



Trustees' Annual Report for the period

Period start date			Period end date		
From	1	June	2022	To	30 May 2023

Section A Reference and administration details

Charity name	Teign Valley Community Hall
Other names charity is known by	TVCH
Registered charity number (if any)	1072211
Charity's principal address	RAINBOWS END LOWER TOWN CHRISTOW Postcode EX6 7NA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JOAN PAMELA BANKS	Treasurer	Whole year	Elected at Annual General Meeting
2	JILL ARTHUR	Chair	Whole year	Tennis Club
3	David James Cole		Whole year	Elected at Annual General Meeting
4	Anthony James Porter		Whole year	Doddiscombsleigh Parish Meeting
5	Corony Jane Edwards	Vice chair	Whole year	Elected at Annual General Meeting
6	Graham Paul Read		Whole year	Elected at Annual General Meeting
7	Vicki Cole		Whole year	Elected at Annual General Meeting
8	Barbara Elizabeth Anne Brown		Whole year	Elected at Annual General Meeting
9	CHRISTINE BASSON		Whole year	Women's Institute
10	GEORGE THOMAS ARCHER		Whole year	Short Mat Bowls Club
11				
12				
13				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Scheme (constitution)
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Six elected trustees, twelve appointed trustees who represent local community groups and organisations

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the Charity shall be the provision and maintenance of a community hall for the use of the inhabitants of the Parishes of Ashton, Bridford, Christow, Doddiscombsleigh and Trusham (the area of benefit) without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

TVCH is used most days of the week by a mix of regular groups (bowls, table tennis, badminton, pilates, yoga, Acorn community support, Pre-school toddlers' group, WI, History Group etc) as well as private functions, with children's parties becoming increasingly popular, and larger groups such as the SW Majorettes and the NHS also taking full day or weekend bookings.

The hire income from these groups constitutes our major source of income.

We have recently started hosting a weekly mobile post office service at the hall.

We have vested ownership of the hall with the Government Official Custodian to avoid the need for updates as trustees change.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The hall is run entirely by volunteers on a self-service basis for users. Our running costs are kept to a minimum as we pay only for essential professional services to ensure compliance with our statutory obligations for health and safety.

Summary of the main achievements of the charity during the year

Since 2018 we have been working on a major refurbishment including the replacement of the oil-fired boilers with heat pumps, cavity wall and loft insulation, a heat recovery ventilation system, smart heating controls and solar photovoltaic panels. The work was funded largely from grants including the National Lottery Reaching Communities Fund, ACRE Village Halls Improvement Grant, Teignbridge District Council Green Business Grant and Valencia Communities Fund.

This programme of works is now complete. The move to all-electric heating with significant improvements to the fabric of the building is designed to 'future-proof' the hall for decades to come.

We are pleased to report that post-Covid, our hire levels are back to normal and we are working to find new hirers now that the refurbishment work is complete. This means that our income from room hire is at a healthy level.

Section E Financial review

Brief statement of the charity's policy on reserves

We aim to hold at least £20,000 in reserves in case major repairs etc are required. Following the refurbishment project we will seek to gradually increase this to build a large enough fund to support any future upgrades needed.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During the period of the refurbishment project we raised significant grant funding to pay for capital works. From 2024-25 onwards we expect our annual income to revert to pre 2022 levels of around £20,000 a year.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

TEIGN VALLEY COMMUNITY HALL

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2023

Charity Number 1072211

**One Plus One Accountants
34-36 Fore Street
Bovey Tracey
Devon
TQ13 9AE**

TEIGN VALLEY COMMUNITY HALL

Registered Charity No. 1072211

ANNUAL RECEIPTS AND PAYMENTS ACCOUNT: YEAR ENDED 31ST MAY 2023

<u>RECEIPTS</u>	<u>2023</u>	<u>2022</u>
<u>BOOKINGS</u>		
Regular Bookings	8771.22	8838.00
Occasional Bookings	9170.26	5122.49
<u>FUND RAISING</u>		
Fundraising Activities	1070.56	661.30
Draw	1293.50	1282.00
<u>OTHER INCOME</u>		
Donations Received	90.00	42.00
Other Income	0.00	131.85
Grants/Donations for Hall Refurbishment	65950.00	4005.00
<u>INCOME FROM ASSETS</u>		
Bank Interest	0.00	0.51
<u>TOTAL RECEIPTS</u>	<u>£ 86,345.54</u>	<u>£ 20,083.15</u>
<u>PAYMENTS</u>		
Caretaker/Cleaner	1927.75	2552.50
Cleaning and Disposables	1059.78	374.81
Postage, Printing and Stationery	80.27	88.48
Telephone	504.36	489.72
Light and Heat	5840.93	3807.84
Water	546.59	471.46
Insurance	2337.67	2158.77
Repairs, Renewals and Maintenance	2400.80	5644.38
Prizes	650.00	650.00
Fixtures, Fittings and Equipment	115.99	0.00
Accountants' Fees	312.00	302.40
Fundraising	322.84	109.24
Sundry Expenses	89.98	233.03
Hall Refurbishment Project	39912.20	5635.47
	56101.16	22518.10
<u>TOTAL PAYMENTS</u>	<u>£ 56,101.16</u>	<u>£ 22,518.10</u>
<u>NET SURPLUS/-DEFICIT FOR THE YEAR</u>	<u>£ 30,244.38</u>	<u>-£ 2,434.95</u>

TEIGN VALLEY COMMUNITY HALL

Registered Charity No. 1072211

STATEMENT OF ASSETS AND LIABILITIES: AS AT 31ST MAY 2023

	<u>2023</u>	<u>2022</u>
<u>Current Assets</u>		
Petty Cash	532.07	160.55
Bank Treasurer's Cheque Account	63729.69	34356.83
	<u>£ 64,261.76</u>	<u>£ 34,517.38</u>
<u>Less: Current Liabilities</u>		
Refundable Deposits	550.00	1050.00
	<u>£ 550.00</u>	<u>£ 1,050.00</u>
<u>Net Assets</u>	<u><u>£ 63,711.76</u></u>	<u><u>£ 33,467.38</u></u>
<u>Represented by :-</u>		
Unrestricted Funds:		
Balance at start of year	22874.09	23678.57
Net Surplus/-Deficit for the Year	4206.58	-804.48
Transfer to Restricted Funds	<u>0.00</u>	<u>0.00</u>
Balance at End of Year	<u><u>£ 27,080.67</u></u>	<u><u>£ 22,874.09</u></u>
Restricted Funds:		
Balance at start of year	10593.29	12223.76
Net Surplus/-Deficit for the Year	26037.80	-1630.47
Transfer from Unrestricted Funds	<u>0.00</u>	<u>0.00</u>
Balance at End of Year	<u><u>£ 36,631.09</u></u>	<u><u>£ 10,593.29</u></u>
	<u><u>£ 63,711.76</u></u>	<u><u>£ 33,467.38</u></u>

Note

The Restricted Funds balance represents funds held specifically to be spent on the Hall Refurbishment Project.

Accountants' Report

We have prepared the accounts from the accounting records, information and explanations provided to us. We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

One Plus One Accountants
34-36 Fore Street
BOVEY TRACEY
Devon TQ13 9AE

Date: 5th October 2023

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Date: 5th October 2023