



CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

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CARE FOR CHILDREN (UK)
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Canon Sue Johns Mr Mark Stolkin (resigned 10 April 2025) Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong Liu Liu
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,742,131 (2023: £1,545,321) expenditure for the year was £1,709,462 (2023: £1,557,665) making a surplus (2023: deficit) for the year of £32,669 (2023: £12,344).

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Reg No 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other Group entities.

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Details of the charity's subsidiaries are given in note 25. Care for Children USA is a separate entity registered with a 501 c3 in US law.

CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance The Essential Trustee: What you need to know and Public Benefit: running a charity (PB2).

e. Pay policy for key management personnel and related party relationships

Details of Trustees' remuneration is given in note 11 of the financial statements. In addition, details of other related party transactions are given in note 24.

f. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

Plans for future periods

- We have several exciting projects on the horizon, each offering a unique opportunity to expand our impact and further our mission:
 - Armenia Project
 - 'My Family' digital training resource
 - Strategic Plan 2023 - 26

Care for Children always aims to encourage and support governments with a roadmap to social welfare reform developing Family Care as an alternative to institutional care.

ENGAGE – INFLUENCE – IMPLEMENT – EXIT

The documentary is becoming a game changer for countries, it shows the clear outcomes of family life. These are the engagers in our strategy.

We have regional conferences to influence countries to move from institutions to families in Armenia (Middle East). These conferences are the influencers in our strategy.

Once engaged and influenced; the 'My Family' digital and online training resource becomes the tool with which we can implement our strategy.

Once the project work has been successfully implemented, Care for Children continues to work closely with the project country to exit well, freeing resources and time for new project opportunities.

CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods (continued)

Operational Strategy

1. Strategic

Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. Developmental

The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family based care in the local community, usually operating out of the government run institution.

3. Sustainable

Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

Project stages

There are four primary stages to Care for Children's project work:

- Project Stage 1 Pilot Project (3 years)
- Project Stage 2 National Roll out (3+ years)
- Project Stage 3 Preparation for the Independence (3 years)
- Project Stage 4 Exit (1-3 years)

Children of Shanghai

We expect many more direct and indirect fundraising opportunities with this heart-warming film.

Project Data Tool (PDT)

The Project Data Tool is an online facility to gather, manage and use information directly from the project sites into a central resource. The key importance of the PDT is that it allows us to track the expectation of the donor to the grassroots project outcomes, and then report back to all stakeholders.

Reorganisation Asia Regional Team (ART)

Following the successful exit from China, we have relocated some Chinese staff to use their experience and expertise from the China project by being part of the Asia Regional Team, a peripatetic team that now supports and trains countries in South East Asia. This reorganisation has helped focus the main expertise in the region and keeps the focus of both training and methodology to place children in the countries we are working. The ART is supporting the development and delivery of 'My Family', Care for Children's online and digital training resource.

CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

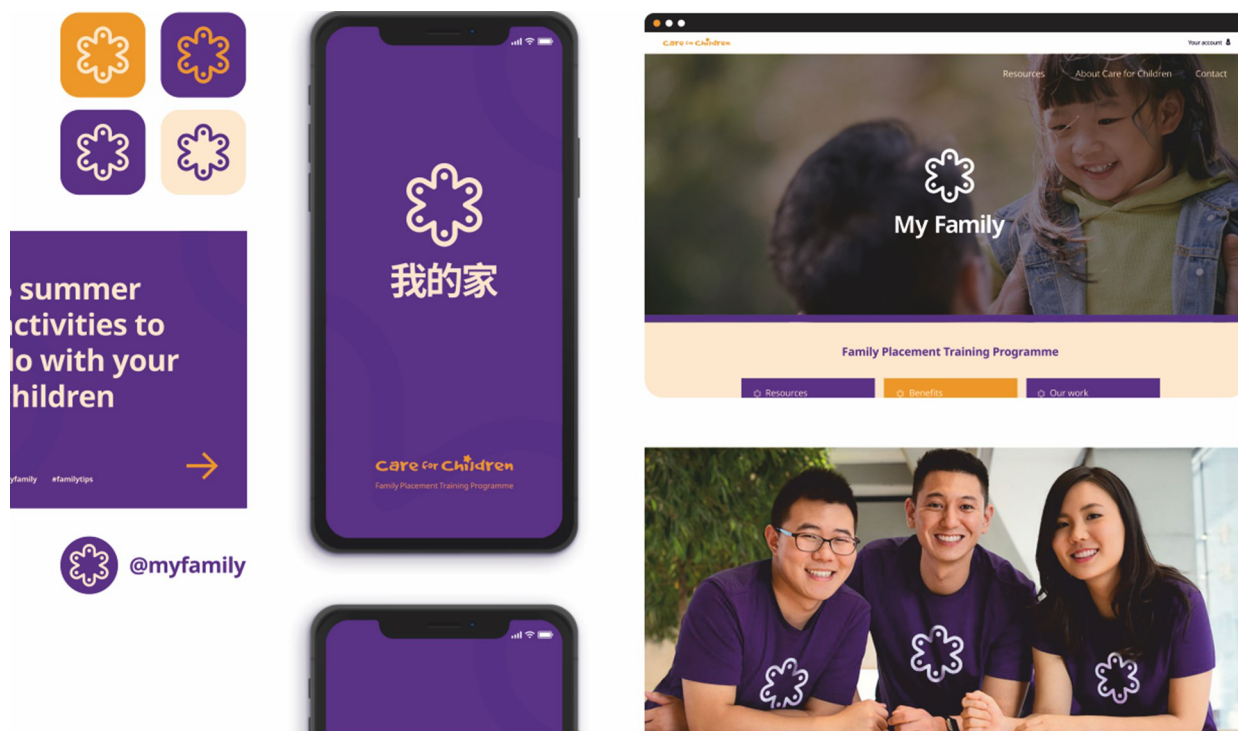
Plans for future periods (continued)

My Family

We are collaborating with a team of technology experts to develop an online training package that represents a major step forward in our strategy for family placement training. 'My Family' is designed to make Care for Children more adaptable, agile, and accessible, catering to diverse cultures and languages while streamlining our training processes globally. It empowers us to maintain the highest international standards in child welfare reform while offering cost-effective and efficient strategies for our teams worldwide. This initiative is a crucial part of our new strategic plan, which focuses on establishing regional hubs in strategic locations around the world. This will allow us to deliver our training more easily into different countries by overcoming geographical barriers, making it simpler and quicker for practitioners and families to understand the responsibilities, challenges, and rewards involved in offering a home to orphans and vulnerable children.

Our Asia Regional Team has been leveraging their extensive experience, particularly from the success of the China project, to develop training materials for 'My Family'. Their expertise is invaluable in tailoring culturally specific training materials, which is key to ensuring the highest standard of training is delivered.

Looking ahead, we are preparing to trial 'My Family' to enhance our ongoing training programs and assess the efficacy of the platform as a training tool. If successful, we aim to deliver the final product to the Singapore government to support their commitment to placing two-thirds of all children in care into loving, local families. We're excited to see the potential of 'My Family' realized as we continue to support governments around the world in their transition towards family care.



CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities

a. Policies and objectives

Mission & Vision

Mission

- To serve governments of nations to pioneer a positive alternative to institutional care by placing children into local, loving families in the community (fostering and adoption).

Vision

- A world of children in families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2)*.

Achievements and performance

a. Review of activities

2024 marked a pivotal year of strategic growth, global engagement, and strengthened partnerships for Care for Children. With fresh momentum, new partnerships, and increased funding, the organisation advanced its mission to see every child in a safe, loving family.

The year began with high-level engagement at the National Prayer Breakfast in Washington, D.C., where Children of Shanghai was screened to an influential audience. After the documentary a young man approached me (Robert Glover) saying he remembered me from when he was placed from the Wuhan Children's Institution into his family over 20 years ago (see below photo). This event sparked meaningful conversations around scaling family-based care globally.



In the months that followed, strategic dialogues expanded into the Caribbean and Central America, exploring opportunities for new regional HUBs, while vision-casting sessions regarding Africa began in February.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

By March, efforts turned towards Asia, with significant groundwork laid in Singapore, and partnerships formed with MSF and Gnowbe to pilot a digital learning platform—advancing accessible, scalable training in family-based care.

In May, a return visit to Nassau deepened regional collaboration and commitment to family-first care solutions. The summer saw a key U.S. board meeting, followed by an inspiring session with author and speaker Francis Chan, reinforcing our shared vision and values. After a brief pause for medical recovery, the autumn months were marked by renewed focus and activity.

In October Care for Children took an active role in Greece's national childcare reform conference (below photo).



In November Care for Children shared insights at the Asia Family Conference in Singapore region (below photo).



2024 was not just a year of activity—it was a year of advancing a movement. As we look to the future, we remain committed to delivering scalable, sustainable, and transformational solutions for children in need.

CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Fundraising activities and income generation

In 2024 Care for Children hosted a remarkable fundraising event aboard the vessel Dolce moored in Singapore gathering friends and supporters from across the region.

The year concluded with a prestigious Charity Gala Dinner at Hampton Court Palace, attended by our Royal Patron, His Royal Highness Prince Michael of Kent. This memorable evening celebrated a year of growth, global impact, and unwavering dedication to transforming the lives of vulnerable children through the power of family.

Financial review

a. Going concern

The trustees have considered the financial position of the charity and Group at 31 December 2024. As at the date of this report, the charity has continued to meet its liabilities. The trustees are confident that the charity and Group can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 whichever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, the Company sets aside funds in a separate bank deposit account. At this level the board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

CARE FOR CHILDREN (UK)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable Group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr Robert Glover OBE

Date: 24 September 2025

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CARE FOR CHILDREN (UK)
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK) (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the parent charitable company and Group.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the parent charitable company and Group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the parent charitable company and Group complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

CARE FOR CHILDREN (UK)
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK) (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MA Partners Audit LLP

Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

29 September 2025

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	946,739	792,996	1,739,735	1,544,120
Investments	5	2,396	-	2,396	1,201
Total income		949,135	792,996	1,742,131	1,545,321
Expenditure on:					
Raising funds	6	241,798	-	241,798	186,298
Charitable activities	7	529,856	937,808	1,467,664	1,371,367
Total expenditure		771,654	937,808	1,709,462	1,557,665
Net income/(expenditure)		177,481	(144,812)	32,669	(12,344)
Transfers between funds	16	(2,135)	2,135	-	-
Net movement in funds		175,346	(142,677)	32,669	(12,344)
Reconciliation of funds:					
Total funds brought forward		92,158	360,473	452,631	464,975
Net movement in funds		175,346	(142,677)	32,669	(12,344)
Total funds carried forward		267,504	217,796	485,300	452,631

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 37 form part of these financial statements.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	-	35,165
Current assets			
Debtors	14	51,326	139,023
Cash at bank and in hand		493,351	341,804
		<u>544,677</u>	<u>480,827</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(59,377)	(63,361)
Net current assets		485,300	417,466
Total assets less current liabilities		<u>485,300</u>	<u>452,631</u>
Total net assets		<u>485,300</u>	<u>452,631</u>
Charity funds			
Restricted funds	16	217,796	360,473
Unrestricted funds	16	267,504	92,158
Total funds		<u>485,300</u>	<u>452,631</u>

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr Robert Glover OBE

Date: 24 September 2025

The notes on pages 20 to 36 form part of these financial statements.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	-	35,165
Current assets			
Debtors	14	51,326	139,023
Cash at bank and in hand		274,644	273,430
		<u>325,970</u>	<u>412,453</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(56,880)	(62,642)
Net current assets		<u>269,090</u>	<u>349,811</u>
Total assets less current liabilities		<u>269,090</u>	<u>384,976</u>
Total net assets		<u><u>269,090</u></u>	<u><u>384,976</u></u>
Charity funds			
Restricted funds		217,797	360,473
Unrestricted funds		51,293	24,503
Total funds		<u><u>269,090</u></u>	<u><u>384,976</u></u>

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

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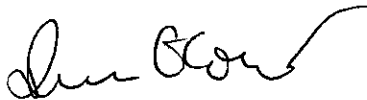
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Dr Robert Glover OBE

Date: 24 September 2025

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CARE FOR CHILDREN (UK)
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	19	149,151	32,569
Cash flows from investing activities			
Dividends, interests and rents from investments		2,396	1,201
Net cash provided by investing activities		2,396	1,201
Change in cash and cash equivalents in the year		151,547	33,770
Cash and cash equivalents at the beginning of the year		341,804	308,034
Cash and cash equivalents at the end of the year	20	493,351	341,804

The notes on pages 20 to 37 form part of these financial statements

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

The charity's functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Documentary and website - 20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	946,739	151,456	1,098,195	642,719
Grants	-	641,540	641,540	901,401
Total 2024	<u>946,739</u>	<u>792,996</u>	<u>1,739,735</u>	<u>1,544,120</u>
<i>Total 2023</i>	<u>642,719</u>	<u>901,401</u>	<u>1,544,120</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	<u>2,396</u>	<u>2,396</u>	<u>1,201</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Costs of raising voluntary income	137,009	137,009	92,749
Costs of raising voluntary income - wages and salaries	104,789	104,789	93,549
	<u>241,798</u>	<u>241,798</u>	<u>186,298</u>

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Direct costs	529,856	937,808	1,467,664	1,371,367
	<u>529,856</u>	<u>937,808</u>	<u>1,467,664</u>	<u>1,371,367</u>
<i>Total 2023</i>	<u>553,229</u>	<u>818,138</u>	<u>1,371,367</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	1,136,446	331,218	1,467,664	1,371,367
	<u>1,136,446</u>	<u>331,218</u>	<u>1,467,664</u>	<u>1,371,367</u>
<i>Total 2023</i>	<u>1,049,342</u>	<u>322,025</u>	<u>1,371,367</u>	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	638,710	580,699
Project expenses	230,678	258,526
Travel	196,098	118,244
Office rent	70,960	91,873
	<u>1,136,446</u>	<u>1,049,342</u>

CARE FOR CHILDREN (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	116,569	99,449
Governance costs	52,699	49,900
Office expenses and stationery	44,027	45,449
Amortisation	35,166	66,289
Miscellaneous	29,099	5,406
Premises	22,691	20,085
Office rent	19,807	21,822
Foreign exchange	7,581	10,373
Bank charges and interest	3,579	3,252
	331,218	322,025

9. Auditors' remuneration

	2024 £	<i>2023 £</i>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	11,000	8,400
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	1,996	1,919

10. Staff costs

	Group 2024 £	<i>Group 2023 £</i>	Trust 2024 £	<i>Trust 2023 £</i>
Wages and salaries	721,096	673,592	666,958	633,380
Social security costs	107,763	72,737	107,763	72,737
Operating costs of defined benefit pension schemes	31,209	27,368	31,209	27,368
	860,068	773,697	805,930	733,485

CARE FOR CHILDREN (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Management staff	12	<i>10</i>
Project staff	14	<i>19</i>
	<hr/> 26 <hr/>	<hr/> <i>29</i> <hr/>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £90,001 - £100,000	1	<i>1</i>

The total remuneration for key management personnel for the year totalled £253,464 (2023: £234,278).

11. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2024 £	<i>2023 £</i>
Dr Robert Glover OBE	Remuneration	85,830	<i>82,579</i>
	Pension contributions paid	8,583	<i>8,258</i>

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

CARE FOR CHILDREN (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2024	327,705
At 31 December 2024	327,705
Amortisation	
At 1 January 2024	292,540
Charge for the year	35,165
At 31 December 2024	327,705
Net book value	
At 31 December 2024	-
<i>At 31 December 2023</i>	35,165

CARE FOR CHILDREN (UK)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Tangible fixed assets

Group and Trust

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2024	13,883	17,090	30,973
At 31 December 2024	13,883	17,090	30,973
Depreciation			
At 1 January 2024	13,883	17,090	30,973
At 31 December 2024	13,883	17,090	30,973
Net book value			
At 31 December 2024	-	-	-
At 31 December 2023	-	-	-

14. Debtors

	Group 2024 £	Group 2023 £	Trust 2024 £	Trust 2023 £
Due within one year				
Other debtors	31,300	21,901	31,300	21,901
Prepayments and accrued income	20,026	117,122	20,026	117,122
	51,326	139,023	51,326	139,023

CARE FOR CHILDREN (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Creditors: Amounts falling due within one year

	Group 2024 £	<i>Group 2023 £</i>	Trust 2024 £	<i>Trust 2023 £</i>
Other taxation and social security	12,398	<i>12,284</i>	12,398	<i>12,284</i>
Other creditors	11,525	<i>19,069</i>	9,028	<i>18,350</i>
Accruals and deferred income	35,454	<i>32,008</i>	35,454	<i>32,008</i>
	59,377	<i>63,361</i>	56,880	<i>62,642</i>

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	92,158	949,135	(771,654)	(2,135)	267,504
Restricted funds					
Cambodia fund	212,109	176,900	(389,009)	-	-
Vietnam fund	15,771	24,660	(40,431)	-	-
Armenia fund	63,423	154,500	(10,127)	-	207,796
Digitalisation	69,170	228,183	(299,488)	2,135	-
Other restricted	-	187,516	(177,516)	-	10,000
Medical procedure	-	21,237	(21,237)	-	-
	360,473	792,996	(937,808)	2,135	217,796
Total of funds	452,631	1,742,131	(1,709,462)	-	485,300

The Developing Thailand family-placement programmes is for the development of foster care in Thailand.

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia.

The Vietnam fund is for is for the development of foster care in Vietnam.

The Armenia fund is for is for carry out baseline research on fostering services in Armenia. To provide technical and professional support to MLSA. To help inform the development of the RA Government's Codes of Practice and National Minimum Standards in family placement care, and any supportive policy and legislative developments and to manage a Regional Family Placement Conference.

Digitalisation Fund is for the development of a website providing a wealth of online resources in family placement to ensure our training is as accessible as possible.

The Medical Procedure fund relates to a donation received from a third party to fund a medical procedure for Robert Glover.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds	187,765	643,920	(739,527)	92,158
	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds				
Developing Thailand family-placement programmes	-	74,518	(74,518)	-
Cambodia fund	112,867	451,150	(351,908)	212,109
Vietnam fund	-	114,959	(99,188)	15,771
Armenia fund	-	187,274	(123,851)	63,423
PPE	4,100	-	(4,100)	-
Digitalisation	160,243	73,500	(164,573)	69,170
	277,210	901,401	(818,138)	360,473
Total of funds	464,975	1,545,321	(1,557,665)	452,631

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	92,158	949,135	(771,654)	(2,135)	267,504
Restricted funds	360,473	792,996	(937,808)	2,135	217,796
	<u>452,631</u>	<u>1,742,131</u>	<u>(1,709,462)</u>	<u>-</u>	<u>485,300</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	187,765	643,920	(739,527)	92,158
Restricted funds	277,210	901,401	(818,138)	360,473
	<u>464,975</u>	<u>1,545,321</u>	<u>(1,557,665)</u>	<u>452,631</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	326,881	217,796	544,677
Creditors due within one year	(59,377)	-	(59,377)
Total	<u>267,504</u>	<u>217,796</u>	<u>485,300</u>

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Intangible fixed assets	35,165	-	35,165
Current assets	120,354	360,473	480,827
Creditors due within one year	(63,361)	-	(63,361)
Total	92,158	360,473	452,631

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	<i>Group 2023 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	32,669	(12,344)
Adjustments for:		
Amortisation charges	35,165	66,289
Dividends, interests and rents from investments	(2,396)	(1,201)
Decrease/(increase) in debtors	87,697	(3,427)
(Decrease) / Increase in creditors	(3,984)	(16,748)
Net cash provided by operating activities	149,151	32,569

20. Analysis of cash and cash equivalents

	Group 2024 £	<i>Group 2023 £</i>
Cash in hand	493,351	341,804
Total cash and cash equivalents	493,351	341,804

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	341,804	151,547	493,351
	<u>341,804</u>	<u>151,547</u>	<u>493,351</u>

22. Pension commitments

The Group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the Group in independently administered funds. The pension cost charge represents contributions payable by the Group to the funds and amounted to £31,209. Contributions of £3,922 were payable to the funds at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 31 December 2024 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £
Not later than 1 year	<u>4,212</u>	<u>4,261</u>

CARE FOR CHILDREN (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24. Related party transactions

During the year remuneration including pension of £58,025 (2023: £56,311) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year remuneration of £22,000 (2023: £21,350) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year the charity was invoiced £7,187 (2023: £15,895) by Johnny Hall for services provided. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year remuneration of £37,056 (2023: £Nil) was paid to Joel Glover, an employee of the charity. Joel Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year £231,528 (2023: £335,786) was received from donations, fundraising and grants, from Trustees and board members.

Details of the remuneration of Trustee and Executive Director, Robert Glover, are given in note 11. In addition, during the year, a donation was received from a third party of £21,237 to fund a medical procedure for Robert Glover.

25. Principal subsidiaries

Care for Children (US) is a legally independent non-profit entity with its own Board of Trustees and governing document. The relationship between Care for Children (UK) and Care for Children (US) is such that Care for Children (US) meets the definition of a subsidiary as defined in FRS 102 and the Charities SORP

Details of the material subsidiary of the Group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2024	£208,844
Total liabilities as at 31 December 2024	£(2,498)
Total equity as at 31 December 2024	£206,346
Income for the year ended 31 December 2024	£737,811
Expenditure for the year ended 31 December 2024	£(575,098)
Surplus for the year ended 31 December 2024	£162,713

In addition, the following companies are non-material subsidiaries of the Group (the results of which are also included in the consolidated accounts):

Care for Children (HK) Limited
Care For Children Singapore Ltd