CARE FOR CHILDREN

England & Wales · Charity number 1072199

Details

Status	Registered
Legal form	Charitable company
Company number	05538700
Registered	1998-10-29
Register	View on the Charity Commission register

Contact

Address	Care for Children 3 The Close Norwich NR1 4DH
Phone	01603627814
Email	info@careforchildren.com
Website	www.careforchildren.com

Activities

Objects: 1. THE RELIEF OF POVERTY, NEED, HARDSHIP, DISTRESS AND SICKNESS OF CHILDREN AND YOUNG PERSONS ANYWHERE IN THE WORLD AND IN PARTICULAR OF CHILDREN AND YOUNG PERSONS IN ORPHANAGES OR SIMILAR INSTITUTIONS;2. THE ESTABLISHMENT, EQUIPPING AND MANAGEMENT OF ORPHANAGES AND OTHER CHILD-FOCUSED RESIDENTIAL UNITS FOR THE CARE, PROTECTION, EDUCATION AND SUPPORT OF CHILDREN AND YOUNG PERSONS WHO ARE ORPHANED OR ABANDONED OR WHO ARE OTHERWISE GENERALLY IN NEED; AND3. THE ESTABLISHMENT OF CENTRES OFFERING TRAINING COURSES TO PROMOTE CHILD WELFARE AND GENERALLY TO ADVANCE THE EDUCATION OF INDIVIDUALS WORKING WITH CHILDREN IN NEED.

Activities: THE CHARITY HAS PURSUED ITS OBJECTIVES OF RELIEVING HARDSHIP, DISTRESS AND SICKNESS IN ORPHANED AND ABANDONED CHILDREN IN ASIA. CARE FOR CHILDREN IS RESPONSIBLE FOR DEVELOPING THE TRAINING MATERIALS AND TRAINING PROGRAMMES TO PROFESSIONALLY TRAIN FOSTER CARE STAFF ACROSS ASIA.CARE FOR CHILDREN WORKS IN A STRATEGIC PARTNERSHIP WITH LOCAL AND NATIONAL GOVERNMENT AUTHORITIES.

Downloaded from opencharities.uk/ew/1072199

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE NATIONAL AND OVERSEAS
- Armenia
- Cambodia
- China
- Thailand
- Vietnam

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,742,131	£1,709,462	£485,300	26
2023-12-31	£1,545,321	£1,557,665	£452,631	29
2022-12-31	£1,526,108	£1,506,880	£464,975	34
2021-12-31	£1,466,066	£1,373,846	£445,747	40
2020-12-31	£1,147,332	£1,341,430	£353,527	42

Downloaded from opencharities.uk/ew/1072199

Trustees

Name	Role	Appointed
Anthony Edward Timpson CBE KC		2025-01-08
David Devenish		2016-06-08
Dr ROBERT GLOVER OBE		
EDWARD AMIES		2016-11-03
John Emile Langlois OBE		2026-01-01
Liu Liu		2022-11-23
Lorne Armstrong		2017-12-18
NICHOLAS CHANCE CVO, JP		2018-02-01
Susan Johns		2015-03-24

Downloaded from opencharities.uk/ew/1072199

CARE FOR CHILDREN

England & Wales - Charity number 1072199

Accounts

Registered number: 05538700
Charity number: 1072199

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Auditors' Report on the Financial Statements	10 - 13
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15 - 16
Charity Balance Sheet	17 - 18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 - 36

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Canon Sue Johns Mr Mark Stolkin (resigned 10 April 2025) Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong Liu Liu
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,742,131 (2023: £1,545,321) expenditure for the year was £1,709,462 (2023: £1,557,665) making a surplus (2023: deficit) for the year of £32,669 (2023: £12,344).

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Reg No 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other Group entities.

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Details of the charity's subsidiaries are given in note 25. Care for Children USA is a separate entity registered with a 501 c3 in US law.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance The Essential Trustee: What you need to know and Public Benefit: running a charity (PB2).

e. Pay policy for key management personnel and related party relationships

Details of Trustees' remuneration is given in note 11 of the financial statements. In addition, details of other related party transactions are given in note 24.

f. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

Plans for future periods

- We have several exciting projects on the horizon, each offering a unique opportunity to expand our impact and further our mission:

  - Armenia Project
  - 'My Family' digital training resource
  - Strategic Plan 2023 - 26

  Care for Children always aims to encourage and support governments with a roadmap to social welfare reform developing Family Care as an alternative to institutional care.

  ENGAGE – INFLUENCE – IMPLEMENT – EXIT

  The documentary is becoming a game changer for countries, it shows the clear outcomes of family life. These are the **engagers** in our strategy.

  We have regional conferences to influence countries to move from institutions to families in Armenia (Middle East). These conferences are the **influencers** in our strategy.

  Once engaged and influenced; the 'My Family' digital and online training resource becomes the tool with which we can **implement** our strategy.

  Once the project work has been successfully implemented, Care for Children continues to work closely with the project country to **exit** well, freeing resources and time for new project opportunities.

Plans for future periods (continued)

Operational Strategy

1. Strategic
Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. Developmental
The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family based care in the local community, usually operating out of the government run institution.

3. Sustainable
Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

Project stages
There are four primary stages to Care for Children's project work:

- Project Stage 1 Pilot Project (3 years)
- Project Stage 2 National Roll out (3+ years)
- Project Stage 3 Preparation for the Independence (3 years)
- Project Stage 4 Exit (1-3 years)

Children of Shanghai
We expect many more direct and indirect fundraising opportunities with this heart-warming film.

Project Data Tool (PDT)
The Project Data Tool is an online facility to gather, manage and use information directly from the project sites into a central resource. The key importance of the PDT is that it allows us to track the expectation of the donor to the grassroot project outcomes, and then report back to all stakeholders.

Reorganisation Asia Regional Team (ART)
Following the successful exit from China, we have relocated some Chinese staff to use their experience and expertise from the China project by being part of the Asia Regional Team, a peripatetic team that now supports and trains countries in South East Asia. This reorganisation has helped focus the main expertise in the region and keeps the focus of both training and methodology to place children in the countries we are working. The ART is supporting the development and delivery of ‘My Family’, Care for Children’s online and digital training resource.

Plans for future periods (continued)

My Family

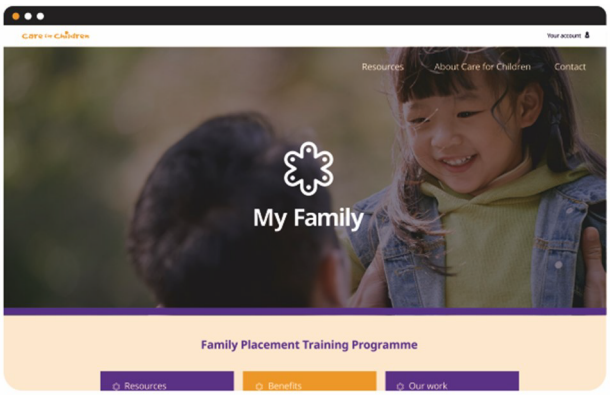
We are collaborating with a team of technology experts to develop an online training package that represents a major step forward in our strategy for family placement training. 'My Family' is designed to make Care for Children more adaptable, agile, and accessible, catering to diverse cultures and languages while streamlining our training processes globally. It empowers us to maintain the highest international standards in child welfare reform while offering cost-effective and efficient strategies for our teams worldwide. This initiative is a crucial part of our new strategic plan, which focuses on establishing regional hubs in strategic locations around the world. This will allow us to deliver our training more easily into different countries by overcoming geographical barriers, making it simpler and quicker for practitioners and families to understand the responsibilities, challenges, and rewards involved in offering a home to orphans and vulnerable children.

Our Asia Regional Team has been leveraging their extensive experience, particularly from the success of the China project, to develop training materials for 'My Family'. Their expertise is invaluable in tailoring culturally specific training materials, which is key to ensuring the highest standard of training is delivered.

Looking ahead, we are preparing to trial 'My Family' to enhance our ongoing training programs and assess the efficacy of the platform as a training tool. If successful, we aim to deliver the final product to the Singapore government to support their commitment to placing two-thirds of all children in care into loving, local families. We're excited to see the potential of 'My Family' realized as we continue to support governments around the world in their transition towards family care.









Objectives and activities

a. Policies and objectives

Mission & Vision

Mission
- To serve governments of nations to pioneer a positive alternative to institutional care by placing children into local, loving families in the community (fostering and adoption).

Vision
- A world of children in families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2)*.

Achievements and performance

a. Review of activities

2024 marked a pivotal year of strategic growth, global engagement, and strengthened partnerships for Care for Children. With fresh momentum, new partnerships, and increased funding, the organisation advanced its mission to see every child in a safe, loving family.

The year began with high-level engagement at the National Prayer Breakfast in Washington, D.C., where Children of Shanghai was screened to an influential audience. After the documentary a young man approached me (Robert Glover) saying he remembered me from when he was placed from the Wuhan Children's Institution into his family over 20 years ago (see below photo). This event sparked meaningful conversations around scaling family-based care globally.



In the months that followed, strategic dialogues expanded into the Caribbean and Central America, exploring opportunities for new regional HUBs, while vision-casting sessions regarding Africa began in February.

Achievements and performance (continued)

By March, efforts turned towards Asia, with significant groundwork laid in Singapore, and partnerships formed with MSF and Gnowbe to pilot a digital learning platform—advancing accessible, scalable training in family-based care.

In May, a return visit to Nassau deepened regional collaboration and commitment to family-first care solutions. The summer saw a key U.S. board meeting, followed by an inspiring session with author and speaker Francis Chan, reinforcing our shared vision and values. After a brief pause for medical recovery, the autumn months were marked by renewed focus and activity.

In October Care for Children took an active role in Greece's national childcare reform conference (below photo).



In November Care for Children shared insights at the Asia Family Conference in Singapore region (below photo).



2024 was not just a year of activity—it was a year of advancing a movement. As we look to the future, we remain committed to delivering scalable, sustainable, and transformational solutions for children in need.

Achievements and performance (continued)

b. Fundraising activities and income generation

In 2024 Care for Children hosted a remarkable fundraising event aboard the vessel Dolce moored in Singapore gathering friends and supporters from across the region.

The year concluded with a prestigious Charity Gala Dinner at Hampton Court Palace, attended by our Royal Patron, His Royal Highness Prince Michael of Kent. This memorable evening celebrated a year of growth, global impact, and unwavering dedication to transforming the lives of vulnerable children through the power of family.

Financial review

a. Going concern

The trustees have considered the financial position of the charity and Group at 31 December 2024. As at the date of this report, the charity has continued to meet its liabilities. The trustees are confident that the charity and Group can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 whichever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, the Company sets aside funds in a separate bank deposit account. At this level the board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable Group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr Robert Glover OBE

Date: 24 September 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the parent charitable company and Group.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the parent charitable company and Group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the parent charitable company and Group complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MA Partners Audit LLP
Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

29 September 2025

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	4	**946,739**	**792,996**	**1,739,735**	*1,544,120*
Investments	5	**2,396**	**-**	**2,396**	*1,201*
Total income		**949,135**	**792,996**	**1,742,131**	*1,545,321*
Expenditure on:					
Raising funds	6	**241,798**	**-**	**241,798**	*186,298*
Charitable activities	7	**529,856**	**937,808**	**1,467,664**	*1,371,367*
Total expenditure		**771,654**	**937,808**	**1,709,462**	*1,557,665*
Net income/(expenditure)		**177,481**	**(144,812)**	**32,669**	*(12,344)*
Transfers between funds	16	**(2,135)**	**2,135**	**-**	*-*
Net movement in funds		**175,346**	**(142,677)**	**32,669**	*(12,344)*
Reconciliation of funds:					
Total funds brought forward		**92,158**	**360,473**	**452,631**	*464,975*
Net movement in funds		**175,346**	**(142,677)**	**32,669**	*(12,344)*
Total funds carried forward		**267,504**	**217,796**	**485,300**	*452,631*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 37 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
Intangible assets	12		**-**		*35,165*
Current assets					
Debtors	14	**51,326**		*139,023*	
Cash at bank and in hand		**493,351**		*341,804*	
		544,677		*480,827*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(59,377)**		*(63,361)*	
Net current assets			**485,300**		*417,466*
Total assets less current liabilities			**485,300**		*452,631*
Total net assets			**485,300**		*452,631*
Charity funds					
Restricted funds	16		**217,796**		*360,473*
Unrestricted funds	16		**267,504**		*92,158*
Total funds			**485,300**		*452,631*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr Robert Glover OBE

Date: 24 September 2025

The notes on pages 20 to 36 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
Intangible assets	12		**-**		*35,165*
Current assets					
Debtors	14	**51,326**		*139,023*	
Cash at bank and in hand		**274,644**		*273,430*	
		325,970		*412,453*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(56,880)**		*(62,642)*	
Net current assets			**269,090**		*349,811*
Total assets less current liabilities			**269,090**		*384,976*
Total net assets			**269,090**		*384,976*
Charity funds					
Restricted funds			**217,797**		*360,473*
Unrestricted funds			**51,293**		*24,503*
Total funds			**269,090**		*384,976*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr Robert Glover OBE

Date: 24 September 2025

The notes on pages 20 to 36 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	*2023 £*
Cash flows from operating activities			
Net cash used in operating activities	19	**149,151**	*32,569*
Cash flows from investing activities			
Dividends, interests and rents from investments		**2,396**	*1,201*
Net cash provided by investing activities		**2,396**	**1,201**
Change in cash and cash equivalents in the year		**151,547**	**33,770**
Cash and cash equivalents at the beginning of the year		**341,804**	*308,034*
Cash and cash equivalents at the end of the year	20	**493,351**	*341,804*

The notes on pages 20 to 37 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

The charity’s functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Documentary and website	-	20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	946,739	151,456	**1,098,195**	*642,719*
Grants	-	641,540	**641,540**	*901,401*
Total 2024	946,739	792,996	**1,739,735**	*1,544,120*
Total 2023	*642,719*	*901,401*	*1,544,120*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Bank interest	2,396	**2,396**	*1,201*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Costs of raising voluntary income	137,009	**137,009**	*92,749*
Costs of raising voluntary income - wages and salaries	104,789	**104,789**	*93,549*
	241,798	**241,798**	*186,298*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	*Total 2023 £*
Direct costs	529,856	937,808	**1,467,664**	*1,371,367*
Total 2023	*553,229*	*818,138*	*1,371,367*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Direct costs	1,136,446	331,218	**1,467,664**	*1,371,367*
Total 2023	*1,049,342*	*322,025*	*1,371,367*	

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**638,710**	*580,699*
Project expenses	**230,678**	*258,526*
Travel	**196,098**	*118,244*
Office rent	**70,960**	*91,873*
	1,136,446	*1,049,342*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**116,569**	*99,449*
Governance costs	**52,699**	*49,900*
Office expenses and stationery	**44,027**	*45,449*
Amortisation	**35,166**	*66,289*
Miscellaneous	**29,099**	*5,406*
Premises	**22,691**	*20,085*
Office rent	**19,807**	*21,822*
Foreign exchange	**7,581**	*10,373*
Bank charges and interest	**3,579**	*3,252*
	331,218	*322,025*

9. Auditors' remuneration

	2024 £	*2023 £*
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**11,000**	*8,400*
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	**1,996**	*1,919*

10. Staff costs

	Group 2024 £	*Group 2023 £*	Trust 2024 £	*Trust 2023 £*
Wages and salaries	**721,096**	*673,592*	**666,958**	*633,380*
Social security costs	**107,763**	*72,737*	**107,763**	*72,737*
Operating costs of defined benefit pension schemes	**31,209**	*27,368*	**31,209**	*27,368*
	860,068	*773,697*	**805,930**	*733,485*

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2024 No.	*Group 2023 No.*
Management staff	**12**	*10*
Project staff	**14**	*19*
	26	*29*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £90,001 - £100,000	**1**	*1*

The total remuneration for key management personnel for the year totalled £253,464 (*2023:* £234,278).

11. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2024 £	*2023 £*
Dr Robert Glover OBE	Remuneration	**85,830**	*82,579*
	Pension contributions paid	**8,583**	*8,258*

During the year ended 31 December 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

12. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2024	**327,705**
At 31 December 2024	**327,705**
Amortisation	
At 1 January 2024	**292,540**
Charge for the year	**35,165**
At 31 December 2024	**327,705**
Net book value	
At 31 December 2024	**-**
At 31 December 2023	*35,165*

13. Tangible fixed assets

Group and Trust

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2024	**13,883**	**17,090**	**30,973**
At 31 December 2024	**13,883**	**17,090**	**30,973**
Depreciation			
At 1 January 2024	**13,883**	**17,090**	**30,973**
At 31 December 2024	**13,883**	**17,090**	**30,973**
Net book value			
At 31 December 2024	**-**	**-**	**-**
At 31 December 2023	*-*	*-*	*-*

14. Debtors

	Group 2024 £	*Group 2023 £*	Trust 2024 £	*Trust 2023 £*
Due within one year				
Other debtors	**31,300**	*21,901*	**31,300**	*21,901*
Prepayments and accrued income	**20,026**	*117,122*	**20,026**	*117,122*
	51,326	*139,023*	**51,326**	*139,023*

15. Creditors: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Trust 2024 £	*Trust 2023 £*
Other taxation and social security	**12,398**	*12,284*	**12,398**	*12,284*
Other creditors	**11,525**	*19,069*	**9,028**	*18,350*
Accruals and deferred income	**35,454**	*32,008*	**35,454**	*32,008*
	59,377	*63,361*	**56,880**	*62,642*

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	**92,158**	**949,135**	**(771,654)**	**(2,135)**	**267,504**
Restricted funds					
Cambodia fund	**212,109**	**176,900**	**(389,009)**	**-**	**-**
Vietnam fund	**15,771**	**24,660**	**(40,431)**	**-**	**-**
Armenia fund	**63,423**	**154,500**	**(10,127)**	**-**	**207,796**
Digitalisation	**69,170**	**228,183**	**(299,488)**	**2,135**	**-**
Other restricted	**-**	**187,516**	**(177,516)**	**-**	**10,000**
Medical procedure	**-**	**21,237**	**(21,237)**	**-**	**-**
	360,473	**792,996**	**(937,808)**	**2,135**	**217,796**
Total of funds	**452,631**	**1,742,131**	**(1,709,462)**	**-**	**485,300**

The Developing Thailand family-placement programmes is for the development of foster care in Thailand.

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia.

The Vietnam fund is for is for the development of foster care in Vietnam.

The Armenia fund is for is for carry out baseline research on fostering services in Armenia. To provide technical and professional support to MLSA. To help inform the development of the RA Government's Codes of Practice and National Minimum Standards in family placement care, and any supportive policy and legislative developments and to manage a Regional Family Placement Conference.

Digitalisation Fund is for the development of a website providing a wealth of online resources in family placement to ensure our training is as accessible as possible.

The Medical Procedure fund relates to a donation received from a third party to fund a medical procedure for Robert Glover.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Balance at 31 December 2023* £
Unrestricted funds				
General Funds	*187,765*	*643,920*	*(739,527)*	*92,158*

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Balance at 31 December 2023* £
Restricted funds				
Developing Thailand family-placement programmes	*-*	*74,518*	*(74,518)*	*-*
Cambodia fund	*112,867*	*451,150*	*(351,908)*	*212,109*
Vietnam fund	*-*	*114,959*	*(99,188)*	*15,771*
Armenia fund	*-*	*187,274*	*(123,851)*	*63,423*
PPE	*4,100*	*-*	*(4,100)*	*-*
Digitalisation	*160,243*	*73,500*	*(164,573)*	*69,170*
	277,210	*901,401*	*(818,138)*	*360,473*
Total of funds	*464,975*	*1,545,321*	*(1,557,665)*	*452,631*

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	**92,158**	**949,135**	**(771,654)**	**(2,135)**	**267,504**
Restricted funds	**360,473**	**792,996**	**(937,808)**	**2,135**	**217,796**
	452,631	**1,742,131**	**(1,709,462)**	**-**	**485,300**

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Balance at 31 December 2023 £*
General funds	*187,765*	*643,920*	*(739,527)*	*92,158*
Restricted funds	*277,210*	*901,401*	*(818,138)*	*360,473*
	464,975	*1,545,321*	*(1,557,665)*	*452,631*

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	326,881	217,796	**544,677**
Creditors due within one year	(59,377)	-	**(59,377)**
Total	267,504	217,796	**485,300**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023 £*	*Total funds 2023 £*
Intangible fixed assets	*35,165*	*-*	*35,165*
Current assets	*120,354*	*360,473*	*480,827*
Creditors due within one year	*(63,361)*	*-*	*(63,361)*
Total	*92,158*	*360,473*	*452,631*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	*Group 2023 £*
Net income/expenditure for the period (as per Statement of Financial Activities)	**32,669**	*(12,344)*
Adjustments for:		
Amortisation charges	**35,165**	*66,289*
Dividends, interests and rents from investments	**(2,396)**	*(1,201)*
Decrease/(increase) in debtors	**87,697**	*(3,427)*
(Decrease) / Increase in creditors	**(3,984)**	*(16,748)*
Net cash provided by operating activities	**149,151**	*32,569*

20. Analysis of cash and cash equivalents

	Group 2024 £	*Group 2023 £*
Cash in hand	**493,351**	*341,804*
Total cash and cash equivalents	**493,351**	*341,804*

21. Analysis of changes in net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	**341,804**	**151,547**	**493,351**
	341,804	**151,547**	**493,351**

22. Pension commitments

The Group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the Group in independently administered funds. The pension cost charge represents contributions payable by the Group to the funds and amounted to £31,209. Contributions of £3,922 were payable to the funds at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 31 December 2024 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	*Group 2023*
	£	*£*
Not later than 1 year	**4,212**	*4,261*

24. Related party transactions

During the year remuneration including pension of £58,025 (*2023: £56,311*) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year remuneration of £22,000 (*2023: £21,350*) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year the charity was invoiced £7,187 (*2023: £15,895*) by Johnny Hall for services provided. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year remuneration of £37,056 (2023: £Nil) was paid to Joel Glover, an employee of the charity. Joel Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year £231,528 (*2023: £335,786*) was received from donations, fundraising and grants, from Trustees and board members.

Details of the remuneration of Trustee and Executive Director, Robert Glover, are given in note 11. In addition, during the year, a donation was received from a third party of £21,237 to fund a medical procedure for Robert Glover.

25. Principal subsidiaries

Care for Children (US) is a legally independent non-profit entity with its own Board of Trustees and governing document. The relationship between Care for Children (UK) and Care for Children (US) is such that Care for Children (US) meets the definition of a subsidiary as defined in FRS 102 and the Charities SORP

Details of the material subsidiary of the Group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2024	£208,844
Total liabilities as at 31 December 2024	£(2,498)
Total equity as at 31 December 2024	£206,346
Income for the year ended 31 December 2024	£737,811
Expenditure for the year ended 31 December 2024	£(575,098)
Surplus for the year ended 31 December 2024	£162,713

In addition, the following companies are non-material subsidiaries of the Group (the results of which are also included in the consolidated accounts):

Care for Children (HK) Limited
Care For Children Singapore Ltd

CARE FOR CHILDREN

England & Wales - Charity number 1072199

Accounts

Registered number: 05538700
Charity number: 1072199

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 12
Independent Auditors' Report on the Financial Statements	13 - 16
Consolidated Statement of Financial Activities	17
Consolidated Balance Sheet	18 - 19
Charity Balance Sheet	20 - 21
Consolidated Statement of Cash Flows	22
Notes to the Financial Statements	23 - 39

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Canon Sue Johns Mr Mark Stolkin Mr Michael Bonehill OBE (resigned 8 August 2023) Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong Liu Liu (appointed 18 January 2023)
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,545,321 (2022: £1,526,106) expenditure for the year was £1,557,665 (2022: £1,506,880) making a defit (2022: surplus) for the year of £12,334 (2022: £19,228).

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Reg No 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other group entities.

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Details of the charity's subsidiaries are given in note 25. Care for Children USA is a separate entity registered with a 501 c3 in US law.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance The Essential Trustee: What you need to know and Public Benefit: running a charity (PB2).

e. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

Plans for future periods

- We have several exciting projects on the horizon, each offering a unique opportunity to expand our impact and further our mission:

  - Armenia Project
  - 'My Family' digital training resource
  - Strategic Plan 2023 - 26

  Care for Children always aims to encourage and support governments with a roadmap to social welfare reform developing Family Care as an alternative to institutional care.

  ENGAGE – INFLUENCE – IMPLEMENT – EXIT

  The documentary is becoming a game changer for countries, it shows the clear outcomes of family life. These are the **engagers** in our strategy.

  We have regional conferences to influence countries to move from institutions to families in Armenia (Middle East). These will be like lighthouse events reaching into countries including Iran, Iraq, Syria, Lebanon, Indonesia and Malaysia. These conferences are the **influencers** in our strategy.

  Once engaged and influenced; the 'My Family' digital and online training resource becomes the tool with which we can **implement** our strategy.

  Once the project work has been successfully implemented, Care for Children continues to work closely with the project country to **exit** well, freeing resources and time for new project opportunities.

Plans for future periods (continued)

Operational Strategy

1. Strategic

Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. Developmental

The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family based care in the local community, usually operating out of the government run institution.

3. Sustainable

Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

Project stages

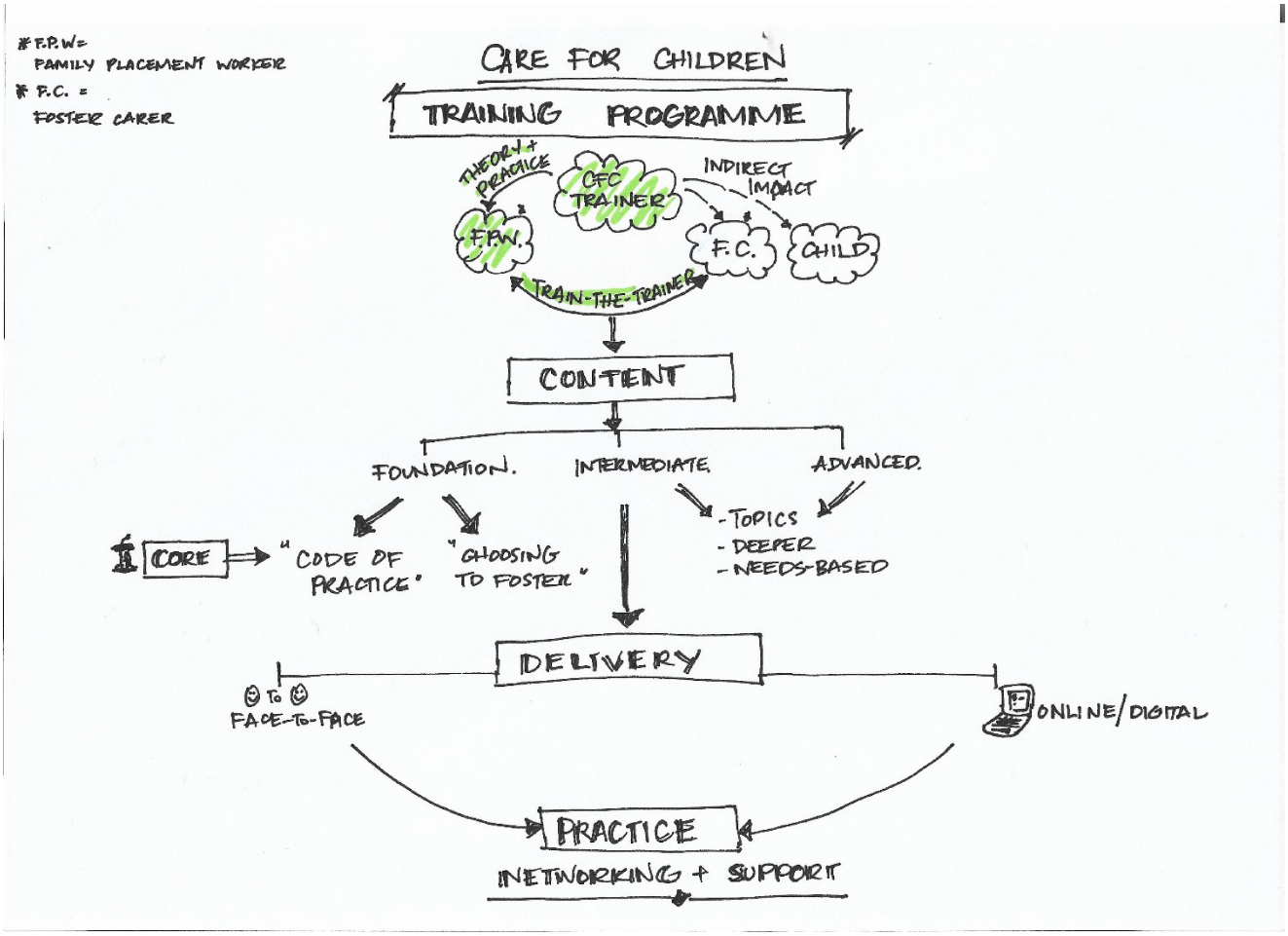
There are four primary stages to Care for Children's project work:

- Project Stage 1 Pilot Project (3 years)
- Project Stage 2 National Roll out (3+ years)
- Project Stage 3 Preparation for the Independence (3 years)
- Project Stage 4 Exit (1 3 years)



A foster family in Thailand

Plans for future periods (continued)



Children of Shanghai

We expect many more direct and indirect fundraising opportunities with this heart-warming film.

Project Data Tool (PDT)

The Project Data Tool is an online facility to gather, manage and use information directly from the project sites iinto a central resource. The key importance of the PDT is that it allows us to track the expectation of the donor to the grassroot project outcomes, and then report back to all stakeholders.

Reorganisation Asia Regional Team (ART)

Following the successful exit from China, we have relocated some Chinese staff to use their experience and expertise from the China project by being part of the Asia Regional Team, a peripatetic team that now supports and trains countries in South East Asia. This reorganisation has helped focus the main expertise in the region and keeps the focus of both training and methodology to place children in the countries we are working. The ART is supporting the development and delivery of 'My Family', Care for Children's online and digital training resource.

Plans for future periods (continued)

My Family

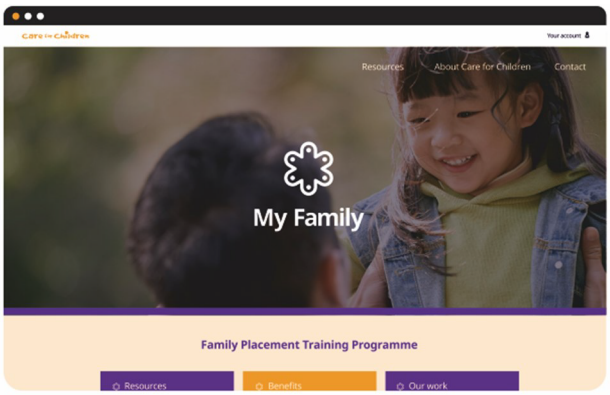
We are collaborating with a team of technology experts to develop an online training package that represents a major step forward in our strategy for family placement training. 'My Family' is designed to make Care for Children more adaptable, agile, and accessible, catering to diverse cultures and languages while streamlining our training processes globally. It empowers us to maintain the highest international standards in child welfare reform while offering cost-effective and efficient strategies for our teams worldwide. This initiative is a crucial part of our new strategic plan, which focuses on establishing regional hubs in strategic locations around the world. This will allow us to deliver our training more easily into different countries by overcoming geographical barriers, making it simpler and quicker for practitioners and families to understand the responsibilities, challenges, and rewards involved in offering a home to orphans and vulnerable children.

Our Asia Regional Team has been leveraging their extensive experience, particularly from the success of the China project, to develop training materials for 'My Family'. Their expertise is invaluable in tailoring culturally specific training materials, which is key to ensuring the highest standard of training is delivered.

Looking ahead, we are preparing to trial 'My Family' in Thailand. We will use this trial to enhance our ongoing training programs and assess the efficacy of the platform as a training tool. If successful, we aim to deliver the final product to the Singapore government to support their commitment to placing two-thirds of all children in care into loving, local families. We're excited to see the potential of 'My Family' realized as we continue to support governments around the world in their transition towards family care.









Objectives and activities

a. Policies and objectives

Mission & Vision

Mission
- To serve governments of nations to pioneer a positive alternative to institutional care by placing children into local, loving families in the community (fostering and adoption).

Vision
- A world of children in families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2)*.

Achievements and performance

a. Review of activities

Asia Training Team (ART)

In 2023, the Asia Regional Team (ART) remained steadfast in their commitment to advancing our mission in alignment with our new strategic directives. With a dedicated focus on enhancing training and project management across Southeast Asia, the ART played a pivotal role in driving impactful change. Made up of highly experienced social workers and child welfare professionals, our team has over 25 years of experience that is invaluable in guiding our new strategy to expand globally.

With the Cambodia team at full stretch, the task of developing the National Curriculum for Foster Carers was taken on by the ART. This document will serve as a manual and handbook for social workers for training family carers in the community. The document is expected to be completed by June 2024.

Throughout the year, the ART developed comprehensive training materials tailored to the specific needs of our active project sites. These materials were crafted in collaboration with local stakeholders, addressing crucial topics such as managing challenging behaviours in children and nurturing positive parent-child relationships. Notably, their efforts culminated in the ongoing development of the foundation level training materials for our new digital tool ‘My Family’, designed to empower childcare practitioners and caregivers, and strengthen family dynamics within our communities. The team also finished the publication of insightful research papers delving into key areas such as family support strategies and the principles of attachment theory.

In line with our strategic vision, the ART’s proactive involvement in project development yielded significant results, including a productive research visit to Vietnam and ongoing review of the partnership agreement with the government. Internationally, their presence resonated at the South Caucasus and Middle East Family Placement Conference in Armenia, where they leveraged their 25+ years of combined experience to impart invaluable insights on supporting families, assessing prospective foster families, and navigating the complexities of child welfare systems. Their participation not only showcased their expertise but also reaffirmed our commitment to fostering cross cultural collaboration and knowledge exchange.

Achievements and performance (continued)

Thailand

When you understand that something is beneficial and will positively impact the lives of children and families, it makes you eager to share it. That is how Care for Children's Thailand team felt in 2023 and the reason why much of their work throughout the year focussed on raising greater awareness about family care. At the beginning of the year, under the banner of "A Shared Destination: A Caring Family for Every Child", our government partners and like-minded NGOs came together to shed light on the strengths, opportunities, and challenges of providing family-based care for orphans and vulnerable children. Following on from this, Care for Children and the Department of Children and Youth (DCY) jointly launched a national campaign to raise awareness of family placement to recruit more foster families. The campaign marked the 10-year milestone collaboration between DCY and Care for Children in Thailand, and by engaging with both traditional media and social media influencers, we are excited to report that we reached over 1 million people with the message of family care. It was a wonderful opportunity to highlight how children have been thriving in family care and to reach out to the broader Thai community inspiring them to open their homes to change the lives of more vulnerable children. We are delighted that there is now a push from the government that every province in Thailand should work towards recruiting and registering family carers.





Vietnam

2023 saw a number of breakthroughs with the Vietnam project, as we continued to advocate for children being able to grow up in secure and loving families.

Over the course of 2023, the Vietnam Project organized three introductory workshops to family care across three provinces including Phu Yen, Thua Thien Hue and Binh Duong for 45 participants, including governmental leaders and child protection officers. The workshop introduced the core elements of Care for Children's family care model and how it supports the government in its transition from institutional care to family care. Care for Children's Vietnam team and Asia Regional Team also visited a number of Social Protection Centres, or orphanages, to assess potential new project sites. After extensive consultation with multiple stakeholders, Huê in central Vietnam was selected as a new project site.

Throughout the year, the Vietnam project team conducted training need assessments through focus group discussions and in-depth interviews with Huê local authorities, Huê Social Protection Centre and relevant stakeholders. Based on the data, the team is designing a tailored training programme that suits the needs of every government agency involved in the family care process.

In another milestone for the Vietnam project, the Vietnamese government approved a significant new policy that saw family care become the government's preferred method of child care, stating that all children must be in family care by 2030. This new policy reflects significant changes to the child welfare system and a commitment from the Vietnamese government to allocate resources that prioritize family care over other alternatives.

Moving towards this vision of all children in Vietnam in families, Care for Children has been working with the Department of Children Affairs to develop an action plan for the next four years.

Achievements and performance (continued)





Cambodia

Significant progress has been made in supporting the Cambodian government's shift from institutional care to family-based care for orphans and vulnerable children in 2023; focusing initially on supporting two Residential Care Institutions (RCIs) to develop family placement programmes. Needs assessments were conducted with the two RCIs - in Phnom Penh and Siem Reap - leading to the development of a comprehensive training schedule that commenced in late February. This training encompassed the entire process of assessing families, safely matching and placing, monitoring, and supporting a child in a family. We received positive feedback from trainees for its depth, as well as its interactive and practical nature.

Ongoing discussions throughout the year with the Ministry of Social Affairs, Veterans and Youth Rehabilitation (MoSVY), Care for Children's governmental partner, led to their agreement to propose a change in government policy allowing RCI staff to become family placement support workers. This is a key development in the project, ensuring that the same staff members can assess and prepare children for placement within the RCI and also support them once placed in families. Additionally, the government has agreed to support family placement allowances during this pilot phase, a major development in the transformation of Cambodia's family care system.

Active casework began in July, focusing on preparing children for placement into families, with technical support sessions enabling staff to put into practice the knowledge they gained from workshops. The highlight of this year was the placement of the first child from a government RCI into a family in Siem Reap, marking a significant milestone. Placing the first child can often be the most challenging step. We hope that this will be a tipping point in the development of Cambodia's child welfare system, with momentum continuing to see many more children placed into families.





Achievements and performance (continued)

Armenia

Following the Memorandum of Understanding that was signed in July 2023, Care for Children took significant strides towards establishing a hub in Armenia that will be able to serve the Middle East and South Caucasus regions. These efforts culminated in the South Caucasus and Middle East Family Placement Conference, co organized and co-hosted by the Republic of Armenia Ministry of Labour and Social Affairs and Care for Children.

Mr Narek Mkrtchyan, the Armenian Minister of Labour and Social Affairs, graciously hosted and opened the conference. We were honoured to have Lord Laming join us online to deliver a welcome speech, with Mr Edward Timpson CBE KC MP providing additional insights with his keynote speech. Their contributions significantly enhanced our reach and diplomatic efforts, underscoring the importance of international collaboration in advancing family care initiatives.

It brought together over 200 participants including international and local experts, government officials, childcare practitioners, NGOs and government representatives including Lebanon, UAE, Syria, Iran, India, Vietnam, and Cambodia.

This first-of-its-kind conference was a platform for sharing knowledge and international best practices, and highlighted the global importance of family placement and family care. Delegates expressed hope and enthusiasm for the continued development of Armenia's family care program, with this sentiment echoed by many of the visiting international delegations. We hope this extraordinary gathering will cement existing relationships while opening doors to many exciting new opportunities across the region.





b. Fundraising activities and income generation

In September 2023, in partnership with HSBC, screenings in Hong Kong were hosted, allowing us to renew our presence in the region as well as strengthen existing partnerships. Screenings in Singapore, hosted by St. John St. Margerite Church and Dulwich College, resulted in the offer of free office space and potential funding, and facilitated important connections with government officials. We also held our inaugural Singapore board meeting as we seek to establish a permanent fundraising office.

Children of Shanghai has become an extremely effective tool to introduce Care for Children's vision, track record, and methodology in great detail and depth. Both the organisers and the audiences have found the screening of the film to be one of the most engaging and compelling ways to raise awareness of the charity's work.

At the end of 2023, we held a very successful Christmas gala dinner at Holyrood Palace.

Achievements and performance (continued)

Financial review

a. Going concern

The trustees have considered the financial position of the charity and group at 31 December 2023. As at the date of this report, the charity has continued to meet its liabilities. The trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 whichever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, the Company sets aside funds in a separate bank deposit account. At this level the board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level. The financial position has improved in 2023.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr Robert Glover OBE

Date: 18 September 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the parent charitable company and group.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the parent charitable company and group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the parent charitable company and group complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

MA Partners Audit LLP

MA Partners Audit LLP
Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 24 September 2024

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	4	**642,719**	**901,401**	**1,544,120**	*1,525,972*
Investments	5	**1,201**	**-**	**1,201**	*136*
Total income		**643,920**	**901,401**	**1,545,321**	*1,526,108*
Expenditure on:					
Raising funds	6	**186,298**	**-**	**186,298**	*248,327*
Charitable activities	7	**553,229**	**818,138**	**1,371,367**	*1,258,553*
Total expenditure		**739,527**	**818,138**	**1,557,665**	*1,506,880*
Net movement in funds		**(95,607)**	**83,263**	**(12,344)**	*19,228*
Reconciliation of funds:					
Total funds brought forward	16	**187,765**	**277,210**	**464,975**	*445,747*
Net movement in funds		**(95,607)**	**83,263**	**(12,344)**	*19,228*
Total funds carried forward	16	**92,158**	**360,473**	**452,631**	*464,975*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
Intangible assets	12		**35,165**		*101,454*
			35,165		*101,454*
Current assets					
Debtors	14	**139,023**		*135,596*	
Cash at bank and in hand	20	**341,804**		*308,034*	
		480,827		*443,630*	
Creditors: amounts falling due within one year	15	**(63,361)**		*(80,109)*	
Net current assets			**417,466**		*363,521*
Total assets less current liabilities			**452,631**		*464,975*
Total net assets			**452,631**		*464,975*
Charity funds					
Restricted funds	16		**360,473**		*277,210*
Unrestricted funds	16		**92,158**		*187,765*
Total funds			**452,631**		*464,975*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE

Date: 18 September 2024

The notes on pages 23 to 39 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022* *£*
Fixed assets					
Intangible assets	12		**35,165**		*101,454*
			35,165		*101,454*
Current assets					
Debtors	14	**139,023**		*135,596*	
Cash at bank and in hand		**273,430**		*276,752*	
		412,453		*412,348*	
Creditors: amounts falling due within one year	15	**(62,642)**		*(78,659)*	
Net current assets			**349,811**		*333,689*
Total assets less current liabilities			**384,976**		*435,143*
Total net assets			**384,976**		*435,143*
Charity funds					
Restricted funds	16		**360,473**		*277,211*
Unrestricted funds	16		**24,503**		*157,932*
Total funds			**384,976**		*435,143*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr Robert Glover OBE

Date: 18 September 2024

The notes on pages 23 to 39 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	*2022 £*
Cash flows from operating activities			
Net cash used in operating activities	19	**32,569**	*64,392*
Cash flows from investing activities			
Dividends, interests and rents from investments		**1,201**	*136*
Net cash provided by investing activities		**1,201**	**136**
Change in cash and cash equivalents in the year		**33,770**	**64,528**
Cash and cash equivalents at the beginning of the year		**308,034**	*243,506*
Cash and cash equivalents at the end of the year	20	**341,804**	*308,034*

The notes on pages 23 to 39 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

The charity’s functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Documentary and website	-	20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	642,719	-	**642,719**	*729,748*
Grants	-	901,401	**901,401**	*796,224*
Total 2023	642,719	901,401	**1,544,120**	*1,525,972*
Total 2022	*729,748*	*796,224*	*1,525,972*	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bank interest	1,201	**1,201**	*136*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Costs of raising voluntary income	92,749	**92,749**	*189,110*
Costs of raising voluntary income - wages and salaries	93,549	**93,549**	*59,217*
	186,298	**186,298**	*248,327*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	*Total 2022 £*
Direct costs	553,229	818,138	**1,371,367**	*1,258,553*
Total 2022	*521,586*	*736,967*	*1,258,553*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Direct costs	1,049,342	322,025	**1,371,367**	*1,258,553*
Total 2022	*975,054*	*283,499*	*1,258,553*	

Analysis of direct costs

	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**580,699**	*682,011*
Project expenses	**258,526**	*156,139*
Travel	**118,244**	*74,401*
Office rent	**91,873**	*62,503*
	1,049,342	*975,054*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**99,449**	*102,536*
Amortisation	**66,289**	*65,541*
Office rent	**21,822**	*21,182*
Premises	**20,085**	*15,263*
Office expenses and stationery	**45,449**	*39,933*
Bank charges and interest	**3,252**	*2,584*
Foreign exchange	**10,373**	*(8,989)*
Miscellaneous	**5,406**	*5,993*
Governance costs	**49,900**	*39,456*
	322,025	*283,499*

9. Auditors' remuneration

	2023 £	*2022 £*
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**8,400**	*8,000*
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	**1,919**	*1,984*

10. Staff costs

	Group 2023 £	*Group 2022 £*	Trust 2023 £	*Trust 2022 £*
Wages and salaries	**673,592**	*628,356*	**633,380**	*584,820*
Social security costs	**72,737**	*187,359*	**72,737**	*187,359*
Operating costs of defined benefit pension schemes	**27,368**	*28,049*	**27,368**	*28,049*
	773,697	*843,764*	**733,485**	*800,228*

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2023 No.	*Group 2022 No.*
Management staff	**10**	*11*
Project staff	**19**	*23*
	29	*34*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	*Group 2022 No.*
In the band £80,001 - £90,000	**-**	*1*
In the band £90,001 - £100,000	**1**	*-*

The total remuneration for key management personnel for the year totalled £234,278 (*2022: £255,091*).

11. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2023 £	*2022 £*
Dr Robert Glover OBE	Remuneration	**82,579**	*78,027*
	Pension contributions paid	**8,258**	*7,803*

During the year ended 31 December 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

12. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2023	**327,705**
At 31 December 2023	**327,705**
Amortisation	
At 1 January 2023	**226,251**
Charge for the year	**66,289**
At 31 December 2023	**292,540**
Net book value	
At 31 December 2023	**35,165**
At 31 December 2022	*101,454*

13. Tangible fixed assets

Group and Trust

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2023	**13,883**	**17,090**	**30,973**
At 31 December 2023	**13,883**	**17,090**	**30,973**
Depreciation			
At 1 January 2023	**13,883**	**17,090**	**30,973**
At 31 December 2023	**13,883**	**17,090**	**30,973**
Net book value			
At 31 December 2023	**-**	**-**	**-**
At 31 December 2022	*-*	*-*	*-*

14. Debtors

	Group 2023 £	*Group 2022 £*	Trust 2023 £	*Trust 2022 £*
Due within one year				
Other debtors	**21,901**	*81,688*	**21,901**	*81,688*
Prepayments and accrued income	**117,122**	*53,908*	**117,122**	*53,908*
	139,023	*135,596*	**139,023**	*135,596*

15. Creditors: Amounts falling due within one year

	Group 2023 £	*Group 2022 £*	Trust 2023 £	*Trust 2022 £*
Other taxation and social security	**12,284**	*10,812*	**12,284**	*10,812*
Other creditors	**19,069**	*29,902*	**18,350**	*28,452*
Accruals and deferred income	**32,008**	*39,395*	**32,008**	*39,395*
	63,361	*80,109*	**62,642**	*78,659*

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General funds	**187,765**	**643,920**	**(739,527)**	**92,158**
Restricted funds				
Developing Thailand family-placement programmes	**-**	**74,518**	**(74,518)**	**-**
Cambodia fund	**112,867**	**451,150**	**(351,908)**	**212,109**
Vietnam fund	**-**	**114,959**	**(99,188)**	**15,771**
Armenia fund	**-**	**187,274**	**(123,851)**	**63,423**
PPE	**4,100**	**-**	**(4,100)**	**-**
Digitalisation	**160,243**	**73,500**	**(164,573)**	**69,170**
	277,210	**901,401**	**(818,138)**	**360,473**
Total of funds	**464,975**	**1,545,321**	**(1,557,665)**	**452,631**

The Developing Thailand family-placement programmes is for the development of foster care in Thailand.

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia. The Light Foundation Fund represents funding receivable from the Light Foundation to support the launch and development of Care for Children's pilot project in Cambodia. Under the grant agreement, Care for Children will receive a maximum of $300,000 per year for 3 years.

The Vietnam fund is for is for the development of foster care in Vietnam.

The Armenia fund is for is for carry out baseline research on fostering services in Armenia. To provide technical and professional support to MLSA. To help inform the development of the RA Government's Codes of Practice and National Minimum Standards in family placement care, and any supportive policy and legislative developments and to manage a Regional Family Placement Conference.

The PPE fund was to cover the cost of hygiene products to protect from the spread of COVID 19.

Digitalisation Fund is for the development of a website providing a wealth of online resources in family placement to ensure our training is as accessible as possible.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Balance at 31 December 2022* £
Unrestricted funds				
	227,794	*729,884*	*(769,913)*	*187,765*
Restricted funds				
Developing China family-placement programmes	*-*	*35,000*	*(35,000)*	*-*
Developing Thailand family-placement programmes	*-*	*21,769*	*(21,769)*	*-*
Cambodia fund	*144,300*	*450,131*	*(481,564)*	*112,867*
Vietnam fund	*-*	*54,254*	*(54,254)*	*-*
PPE	*5,142*	*11,363*	*(12,405)*	*4,100*
Digitalisation	*68,511*	*223,707*	*(131,975)*	*160,243*
	217,953	*796,224*	*(736,967)*	*277,210*
Total of funds	*445,747*	*1,526,108*	*(1,506,880)*	*464,975*

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	**187,765**	**643,920**	**(739,527)**	**92,158**
Restricted funds	**277,210**	**901,401**	**(818,138)**	**360,473**
	464,975	**1,545,321**	**(1,557,665)**	**452,631**

Summary of funds - prior year

	Balance at 1 January 2022 £	*Income £*	*Expenditure £*	*Balance at 31 December 2022 £*
General funds	*227,794*	*729,884*	*(769,913)*	*187,765*
Restricted funds	*217,953*	*796,224*	*(736,967)*	*277,210*
	445,747	*1,526,108*	*(1,506,880)*	*464,975*

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	35,165	-	**35,165**
Current assets	120,354	360,473	**480,827**
Creditors due within one year	(63,361)	-	**(63,361)**
Total	92,158	360,473	**452,631**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Restricted funds 2022 £*	*Total funds 2022 £*
Intangible fixed assets	*101,454*	*-*	*101,454*
Current assets	*166,420*	*277,210*	*443,630*
Creditors due within one year	*(80,109)*	*-*	*(80,109)*
Total	*187,765*	*277,210*	*464,975*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	*Group 2022 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(12,344)**	*19,228*
Adjustments for:		
Amortisation charges	**66,289**	*65,541*
Dividends, interests and rents from investments	**(1,201)**	*(136)*
Increase in debtors	**(3,427)**	*(54,378)*
(Decrease) / Increase in creditors	**(16,748)**	*34,137*
Net cash provided by operating activities	**32,569**	*64,392*

20. Analysis of cash and cash equivalents

	Group 2023 £	*Group 2022 £*
Cash in hand	**341,804**	*308,034*
Total cash and cash equivalents	**341,804**	*308,034*

21. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	**308,034**	**33,770**	**341,804**
	308,034	**33,770**	**341,804**

22. Pension commitments

The group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge represents contributions payable by the group to the funds and amounted to £27,368. Contributions of £3,473 were payable to the funds at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 31 December 2023 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	*Group 2022 £*
Not later than 1 year	**4,261**	*8,991*

24. Related party transactions

During the year remuneration including pension of £56,311 (*2022: £47,475*) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £21,350 (*2022: £20,000*) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year, the charity was invoiced £15,895 (*2022: £27,615*) by Johnny Hall for services provided. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, £335,786 (*2022: £302,916*) was received from donations, fundraising and grants, from Trustees and board members.

25. Principal subsidiaries

Details of the material subsidiary of the group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2023	£45,207
Total liabilities as at 31 December 2023	£(719)
Total equity as at 31 December 2023	£44,488
Turnover for the year ended 31 December 2023	£881,469
Expenditure for the year ended 31 December 2023	£(860,988)
Profit for the year ended 31 December 2023	£20,481

in addition, the following companies are non-material subsidiaries of the group (the results of which are also included in the consolidated accounts):

Care for Children (H K) Limited
Care For Children Singapore Ltd
Grace Training (HK) Limited
My Family (Beijing) Company Limited

CARE FOR CHILDREN

England & Wales - Charity number 1072199

Accounts

Registered number: 05538700
Charity number: 1072199

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report on the Financial Statements	12 - 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17 - 18
Charity Balance Sheet	19 - 20
Consolidated Statement of Cash Flows	21
Notes to the Financial Statements	22 - 39

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Mr Keith Hilton (resigned 30 November 2022) Canon Sue Johns Mr Mark Stolkin Mr Michael Bonehill OBE (resigned 8 August 2023) Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong Liu Liu (appointed 18 January 2023)
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,526,108 (2021 - £1,466,066) expenditure for the year was £1,509,880 (2021 - £1,373,846) making a surplus for the year of £19,228 (2021 surplus - £92,220).

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Registered Number 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is a registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other Group entities (see note 26).

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Details of the charity's subsidiaries are given in note 26. Care for Children USA is a separate entity registered with a 501 c3 in US law.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance *The Essential Trustee: What you need to know* and *Public Benefit: running a charity (PB2)*.

e. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

In 2021 the senior managers and Board of Trustees have regularly assessed the impact of the COVID 19 global pandemic. Although our 'on the ground' fostering work in the different countries has been reduced our staff teams have still been able to do important work developing our training materials to be used on the My Family website. To date the charity's income and finances have not been significantly adversely affected by COVID 19. The senior managers and Board of Trustees continue to monitor the situation and will take further appropriate action if and where needed.

Plans for future periods

We have several exciting projects on the horizon, each offering a unique opportunity to expand our impact and further our mission:

- Armenia Project
- Middle East Family Placement Conference
- 'My Family' digital training resource
- Succession Plan
- Strategic Plan 2023 - 26

Care for Children always aims to encourage and support governments with a roadmap to social welfare reform developing Family Care as an alternative to institutional care.

ENGAGE – INFLUENCE – IMPLEMENT – EXIT

The documentary is becoming a game changer for countries, it shows the clear outcomes of family life. These are the engagers in our strategy.

We have regional conferences to influence countries to move from institutions to families in Armenia (Middle East). These will be like lighthouse events reaching into countries including Iran, Iraq, Syria, Lebanon, Indonesia and Malaysia. These conferences are the influencers in our strategy.

Once engaged and influenced; the 'My Family' digital and online training resource becomes the tool with which we can implement our strategy.

Plans for future periods (continued)

Once the project work has been successfully implemented, Care for Children continues to work closely with the project country to exit well, freeing resources and time for new project opportunities.

Operational Strategy

1. Strategic
Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. Developmental
The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family based care in the local community, usually operating out of the government run institution.

3. Sustainable
Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

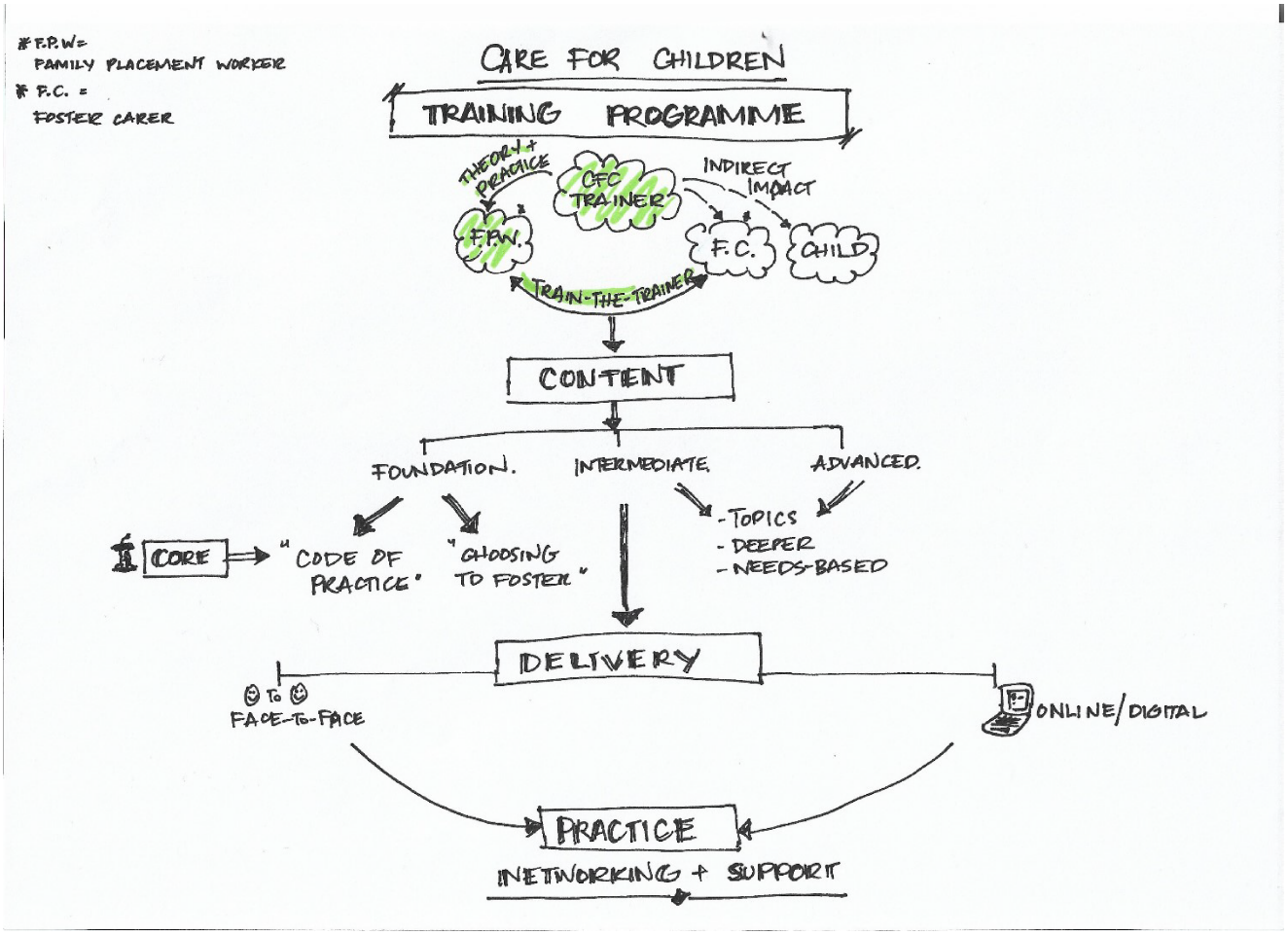
Project stages
There are four primary stages to Care for Children's project work:

- Project Stage 1 Pilot Project (3 years)
- Project Stage 2 National Roll out (3+ years)
- Project Stage 3 Preparation for the Independence (3 years)
- Project Stage 4 Exit (1-3 years)



A foster family in Thailand

Plans for future periods (continued)



Succession Plan
We have entered a succession plan with a senior management team that will include a CEO, Training Manager, Finance Manager and Income Generator. Starting with a strategic review in November 2023 with Triaxia Partners in Atlanta Georgia USA, the process will include a safe, professional transition with a clear strategy.

Children of Shanghai
We expect many more direct and indirect fundraising opportunities with this heart-warming film.

Project Data Tool (PDT)
The Project Data Tool is an online facility to gather, manage and use information directly from the project sites into a central resource. The key importance of the PDT is that it allows us to track the expectation of the donor to the grassroot project outcomes, and then report back to all stakeholders.

Reorganisation Asia Regional Team (ART)
Following the successful exit from China, we have relocated some Chinese staff to use their experience and expertise from the China project by being part of the Asia Regional Team, a peripatetic team that will in the future be able to support and train countries in South East Asia. This reorganisation will help focus the main expertise in the region and keep the focus of both training and methodology to place children in the countries we are working. The ART will support the development and delivery of 'My Family', Care for Children's online and digital training resource.

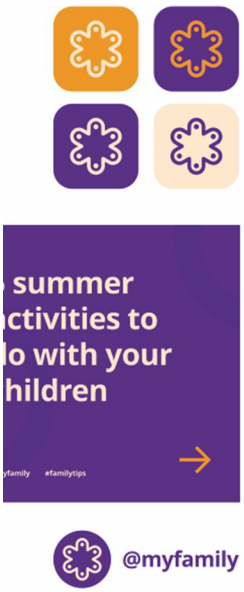
Plans for future periods (continued)

My Family

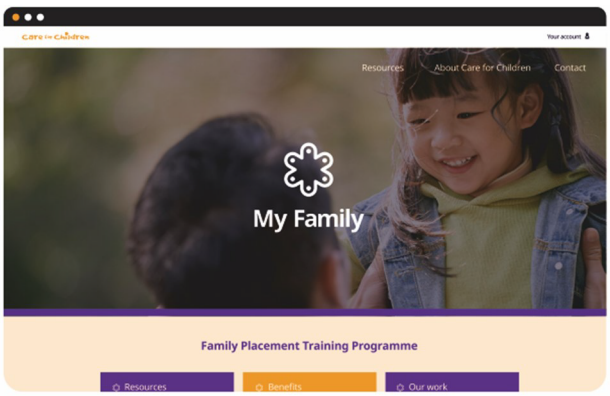
The charity has commissioned 'Watering Can Media', to work on this dynamic training program. This has given us time to fine tune our scripts, questions and episode structure, and prepare our teams to recruit interviewees and be confident in what we are asking of them. Also, as part of the training package for those working offline or in groups led by a facilitator, we have created content for lesson plans to aid their learning and create group discussion to help the facilitator gauge their understanding of the episode.

We have always felt that it was important to hear first-hand experiences for family carers and helpful to hear how Care for Children has developed over the years. Therefore, we have been planning interviews that will enrich the episode with government officials, social workers, children who were fostered but mainly family carers sharing their experiences. Interviews have now been planned in each of the four countries we work in and we have worked closely with each country managers, our media team and a local filming company to sort out the logistics. There have been logistical challenges related to COVID 19 but we are pleased to report that filming begin in January 2022.

We want our digitalised training to be as engaging and accessible as possible and therefore have been working with an animator to help bring some stories of children's experiences to life. We feel that it is important to hear the child's voice and their experience of family care into our training, as they are at the heart of what we do. It's important to hear the positive impact of family care and belonging as these stories help to embed the teaching within the episode and emphasise the importance of our work. The animator has also created clever and culturally-appropriate episode introduction videos which will link into other animations through the training. Feedback has been given and small changes have been made, as while we want it to be culturally appropriate in Asia we also want it to be generic enough to be used in other continents – should we be invited to work there in the future.









TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities

a. Policies and objectives

Mission & Vision

Mission
- To serve governments of nations to pioneer a positive alternative to institutional care by placing children into local, loving families in the community (fostering and adoption).

Vision
- A world of children in families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2)*.

Achievements and performance

a. Review of activities

China

Care for Children have successfully completed and excited the China project. Family Placement is now sustainable with local authorities in China. Care for Children retains a small office in Beijing to maintain effective communication with social welfare institutions, organizations and governments in China for the influence it has in Asia.

Asia Training Team (ART)

The Asia Regional Team have supported Care for Children's regional activity in 2022. For example, the team were fully involved with organising and delivering a webinar in Vietnam as well as taking on a crucial role in planning and training at a major conference in Cambodia. In addition to these events, the Asia Regional Team have made major contributions to Care for Children's digital training course 'My Family'.

Thailand

Care for Children Thailand was pleased to sign our fourth Cooperation Agreement with our government partners, the Department of Children and Youth. Our shared focus for the next three-year period is to:
- continue to promote and support that vulnerable children should be cared for in warm and loving families.
- campaign for a national awareness of the importance of providing children with a family environment.
- enhance the knowledge and skills of personnel involved in providing family care services through training, guidance, consultation, the exchange of experiences and the development of learning tools.

In 2022 we joined forces with two like-minded NGOs to set up a project which aims to provide a model for child and family services that prioritises family and community-based care, with a goal to transitioning away from institutional care.

Focusing our efforts on four regions of Thailand, we partnered twelve shelters for children and families and four child welfare homes. That practical workshops and coaching sessions provided valuable opportunities for participants to develop permanency plans for children with a strong emphasis on family-based care.

Achievements and performance (continued)

It is always exciting to see that by highlighting the strengths and benefits children receive from being in a good local family, a shift in mindset happens and possibilities for family-based solutions open up. Expanding the project's focus down to the local level, the shelters and children's homes invited their networks and partners to workshops and together they began to envisage how they could prevent unnecessary separation, strengthen vulnerable families, and create opportunities for children to be cared for in a loving family.





Vietnam

In 2022, capacity building activities continued and included technical support on assessment and approval of foster carer at Hanoi Project site. Although there was no child placement in 2022, the project teams were able to assess 63 children qualified for foster care and actively recruiting foster parents through community meetings and leaflet distributions. These achievements were made possible thanks to the dedication of 20 project team members who are governmental leaders, social workers, child protection officers at central and local levels.

Our most critical partnership remains with MOLISA and Department of Children Affairs. They have an integral role to play in creating enabling condition to the implementation of Foster Care Model in Vietnam. Throughout the year, Care for Children deepen its engagement with government through high level meeting between the Founder of Care for Children and Vice-Minister of MOLISA, which resulted in a strong commitment of Vietnamese government in prioritising family-based care.

In the last quarter of 2022, Vietnam Project has seen considerable progress towards the close collaboration with Department of Children Affairs by having a joint office with regular working schedule at this unit, directly contributed to effective communication and advocacy on family placement.

In 2022, Vietnam Project made significant miles stone in ending the first stage of Pilot Model with the project evaluation. The evaluation results concluded key lesson learned and recommendations to move the project forwards. Particularly, Vietnam Project will continue work focused on capacity development and family placement while at the same time build-in ways to learn more about what works best at community-level.





Achievements and performance (continued)

Cambodia

For the Cambodia project, 2022 was all about setting up and becoming established in the country. In January 2022, Care for Children signed a three-year MOU with the 'Ministry of Social Affairs and Veterans and began our work in Cambodia'. We established an office in the government building and began to build strong relationships with government staff. We also began to recruit and build a well-functioning team. We held a national conference in September to increase awareness and understanding amongst key stakeholders, including the Minister of Social Affairs and Veterans.

We were able to develop very positive relationships with 2 orphanages in Phnom Penh and Siem Reap respectively. We officially become a registered INGO in Cambodia in October and the end of the year we were able to deliver training to key government staff as well as social workers and orphanage workers and were provided with a list of children who were considered eligible to be moved into foster-care.





b. Fundraising activities and income generation

During 2022 Care for Children continued to raise funds from a number of grant giving organisations across the US, UK and Europe, making up nearly 60% of total income. Donations from individuals made up just over a quarter of Care for Children's income, with an increasing proportion coming from Care for Children's Family Champions programme – our committed community of regular givers.

In November 2022 Care for Children's team was invited to screen the Children of Shanghai documentary across seven states of the US, attracting audiences from governmental, academic and faith-based institutions, as well as those from the business sector. We were delighted that UBS, one of our key supporters over the last few years, also organised screenings of the documentary in London, Hong Kong and Singapore.

Children of Shanghai has become an extremely effective tool to introduce Care for Children's vision, track record, and methodology in great detail and depth. Both the organisers and the audiences have found the screening of the film to be one of the most engaging and compelling ways to raise awareness of the charity's work.

At the end of 2022, we held a very successful Christmas gala dinner at Windsor Castle. Through donations from guests, we managed to raise over £250,000.

Achievements and performance (continued)

Financial review

a. Going concern

The Trustees have considered the financial position of the charity and group at 31 December 2022. As at the date of this report, the charity has continued to meet its liabilities. The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 whichever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, the Company sets aside funds in a separate bank deposit account. At this level the board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level. The financial position has improved in 2022.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr Robert Glover OBE
(Trustee)

Date: 20 September 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the parent charitable company and group.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the parent charitable company and group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the parent charitable company and group complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MA Partners Audit LLP
Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 25 September 2023

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	4	**729,748**	**796,224**	**1,525,972**	*1,378,379*
Investments	5	**136**	**-**	**136**	*38*
Other income	6	**-**	**-**	**-**	*87,649*
Total income		**729,884**	**796,224**	**1,526,108**	*1,466,066*
Expenditure on:					
Raising funds	7	**248,327**	**-**	**248,327**	*136,678*
Charitable activities	8	**521,586**	**736,967**	**1,258,553**	*1,237,168*
Total expenditure		**769,913**	**736,967**	**1,506,880**	*1,373,846*
Net movement in funds		**(40,029)**	**59,257**	**19,228**	*92,220*
Reconciliation of funds:					
Total funds brought forward		**227,794**	**217,953**	**445,747**	*353,527*
Net movement in funds		**(40,029)**	**59,257**	**19,228**	*92,220*
Total funds carried forward		**187,765**	**277,210**	**464,975**	*445,747*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 39 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		*2021* *£*
Fixed assets					
Intangible assets	13		**101,454**		*166,995*
			101,454		*166,995*
Current assets					
Debtors	15	**135,596**		*81,218*	
Cash at bank and in hand		**308,034**		*243,506*	
		443,630		*324,724*	
Creditors: amounts falling due within one year	16	**(80,109)**		*(45,972)*	
Net current assets			**363,521**		*278,752*
Total assets less current liabilities			**464,975**		*445,747*
Total net assets			**464,975**		*445,747*
Charity funds					
Restricted funds	17		**277,210**		*217,953*
Unrestricted funds	17		**187,765**		*227,794*
Total funds			**464,975**		*445,747*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE
(Trustee)

Date: 20 September 2023

The notes on pages 22 to 39 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		*2021* *£*
Fixed assets					
Intangible assets	13		**101,454**		*166,995*
			101,454		*166,995*
Current assets					
Debtors	15	**135,596**		*80,852*	
Cash at bank and in hand		**276,752**		*204,734*	
		412,348		*285,586*	
Creditors: amounts falling due within one year	16	**(78,659)**		*(45,972)*	
Net current assets			**333,689**		*239,614*
Total assets less current liabilities			**435,143**		*406,609*
Total net assets			**435,143**		*406,609*
Charity funds					
Restricted funds	17		**277,211**		*217,953*
Unrestricted funds	17		**157,932**		*188,656*
Total funds			**435,143**		*406,609*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Dr Robert Glover OBE
(Trustee)

Date: 20 September 2023

The notes on pages 22 to 39 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	*2021 £*
Cash flows from operating activities			
Net cash used in operating activities	20	**64,528**	*35,545*
Cash flows from investing activities			
Purchase of intangible assets		**-**	*(34,408)*
Net cash provided by/(used in) investing activities		**-**	**(34,408)**
Change in cash and cash equivalents in the year		**64,528**	**1,137**
Cash and cash equivalents at the beginning of the year		**243,506**	*242,369*
Cash and cash equivalents at the end of the year	21	**308,034**	*243,506*

The notes on pages 22 to 39 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

The charity’s functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Documentary and website	-	20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	729,748	-	**729,748**	*680,079*
Grants	-	796,224	**796,224**	*698,300*
Total 2022	729,748	796,224	**1,525,972**	*1,378,379*
Total 2021	*680,079*	*698,300*	*1,378,379*	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Bank interest	136	**136**	*38*

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Government grants	-	**-**	*80,561*
Sale of vehicle	-	**-**	*7,088*
	-	**-**	*87,649*

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Costs of raising voluntary income	189,110	**189,110**	*74,448*
Costs of raising voluntary income - wages and salaries	59,217	**59,217**	*62,230*
	248,327	**248,327**	*136,678*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	*Total 2021 £*
Direct costs	521,586	736,967	**1,258,553**	*1,237,168*
Total 2021	*572,887*	*664,281*	*1,237,168*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Direct costs	975,054	283,499	**1,258,553**	*1,237,168*
Total 2021	*914,106*	*323,062*	*1,237,168*	

Analysis of direct costs

	Total funds 2022 £	*Total funds 2021 £*
Staff costs	**682,011**	*748,307*
Project expenses	**156,139**	*79,533*
Travel	**74,401**	*22,293*
Office rent	**62,503**	*63,973*
	975,054	*914,106*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	*Total funds 2021 £*
Staff costs	**102,536**	*106,138*
Amortisation	**65,541**	*65,541*
Office rent	**21,182**	*21,712*
Premises	**15,263**	*13,435*
Office expenses and stationery	**39,933**	*60,304*
Bank charges and interest	**2,584**	*3,720*
Foreign exchange	**(8,989)**	*13,075*
Miscellaneous	**5,993**	*2,648*
Governance costs	**39,456**	*36,489*
	283,499	*323,062*

10. Auditors' remuneration

	2022 £	*2021 £*
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**8,000**	*7,200*
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	**1,984**	*2,659*

11. Staff costs

	Group 2022 £	*Group 2021 £*	Trust 2022 £	*Trust 2021 £*
Wages and salaries	**628,356**	*705,167*	**584,820**	*666,301*
Social security costs	**187,359**	*183,492*	**187,359**	*183,492*
Operating costs of defined benefit pension schemes	**28,049**	*28,016*	**28,049**	*28,016*
	843,764	*916,675*	**800,228**	*877,809*

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2022 No.	*Group 2021 No.*
Management staff	**11**	*12*
Project staff	**23**	*28*
	34	*40*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	*Group 2021 No.*
In the band £80,001 - £90,000	**1**	*1*

The total remuneration for key management personnel for the year totalled £255,091 (*2021: £257,*527).

12. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2022 £	*2021 £*
Dr Robert Glover OBE	Remuneration	**78,027**	*78,027*
	Pension contributions paid	**7,803**	*7,803*

During the year ended 31 December 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

13. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2022	**327,705**
At 31 December 2022	**327,705**
Amortisation	
At 1 January 2022	**160,710**
Charge for the year	**65,541**
At 31 December 2022	**226,251**
Net book value	
At 31 December 2022	**101,454**
At 31 December 2021	*166,995*

14. Tangible fixed assets

Group and Trust

	Office equipment £
Cost or valuation	
At 1 January 2022	**17,090**
At 31 December 2022	**17,090**
Depreciation	
At 1 January 2022	**17,090**
At 31 December 2022	**17,090**
Net book value	
At 31 December 2022	**-**
At 31 December 2021	*-*

15. Debtors

	Group 2022 £	*Group 2021 £*	Trust 2022 £	*Trust 2021 £*
Due within one year				
Other debtors	**100,596**	*29,686*	**100,596**	*29,320*
Prepayments and accrued income	**35,000**	*51,532*	**35,000**	*51,532*
	135,596	*81,218*	**135,596**	*80,852*

16. Creditors: Amounts falling due within one year

	Group 2022 £	*Group 2021 £*	Trust 2022 £	*Trust 2021 £*
Other taxation and social security	**10,812**	*12,272*	**10,812**	*12,272*
Other creditors	**69,297**	*33,700*	**67,847**	*33,700*
	80,109	*45,972*	**78,659**	*45,972*

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	**227,794**	**729,884**	**(769,913)**	**187,765**
Restricted funds				
Developing China family-placement programmes	**-**	**35,000**	**(35,000)**	**-**
Developing Thailand family-placement programmes	**-**	**21,769**	**(21,769)**	**-**
Cambodia fund	**144,300**	**450,131**	**(481,564)**	**112,867**
Vietnam fund	**-**	**54,254**	**(54,254)**	**-**
PPE	**5,142**	**11,363**	**(12,405)**	**4,100**
Digitalisation	**68,511**	**223,707**	**(131,975)**	**160,243**
	217,953	**796,224**	**(736,967)**	**277,210**
Total of funds	**445,747**	**1,526,108**	**(1,506,880)**	**464,975**

17. Statement of funds (continued)

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia. The Light Foundation Fund represents funding receivable from the Light Foundation to support the launch and development of Care for Children's pilot project in Cambodia. Under the grant agreement, Care for Children will receive a maximum of $300,000 per year for 3 years.

The Children of Shanghai documentary fund supports the development of a documentary that tells the story of some of the first children in Shanghai that were placed into foster families by Care for Children. The restriction applicable to these funds is met as the charity incurs expenditure on the documentary as there are no restrictions on the intangible asset.

The India and Nepal fund for an exploratory visit to scope out a potential fostering project in those countries, the funds have now been transferred to unrestricted funds.

The PPE fund is to cover the cost of hygiene products to protect from the spread of COVID 19.

Digitalisation Fund is for the development of a website providing a wealth of online resources in family placement to ensure our training is as accessible as possible.

The China Community Centre fund is part of the family-placement programmes for the development of foster care in China, giving orphaned and abandoned children the opportunity of growing up in loving, local families.

The Vietnam fund is for is for the development of foster care in Vietnam.

The Developing Thailand family-placement programmes is for the development of foster care in Thailand.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2021* £
Unrestricted funds					
General Funds - all funds	*150,843*	*767,766*	*(709,565)*	*18,750*	*227,794*
Restricted funds					
Cambodia fund	*178,792*	*332,737*	*(367,229)*	*-*	*144,300*
Documentary	*-*	*51,783*	*(51,783)*	*-*	*-*
India and Nepal	*18,750*	*-*	*-*	*(18,750)*	*-*
PPE	*5,142*	*-*	*-*	*-*	*5,142*
Digitalisation	*-*	*124,668*	*(56,157)*	*-*	*68,511*
China Community Centre	*-*	*17,152*	*(17,152)*	*-*	*-*
Vietnam family placement programmes	*-*	*87,015*	*(87,015)*	*-*	*-*
Promotion of fostering in Thailand	*-*	*84,945*	*(84,945)*	*-*	*-*
	202,684	*698,300*	*(664,281)*	*(18,750)*	*217,953*
Total of funds	*353,527*	*1,466,066*	*(1,373,846)*	*-*	*445,747*

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	**227,794**	**729,884**	**(769,913)**	**187,765**
Restricted funds	**217,953**	**796,224**	**(736,967)**	**277,210**
	445,747	**1,526,108**	**(1,506,880)**	**464,975**

Summary of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2021 £*
General funds	*150,843*	*767,766*	*(709,565)*	*18,750*	*227,794*
Restricted funds	*202,684*	*698,300*	*(664,281)*	*(18,750)*	*217,953*
	353,527	*1,466,066*	*(1,373,846)*	*-*	*445,747*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	101,454	-	**101,454**
Current assets	166,420	277,210	**443,630**
Creditors due within one year	(80,109)	-	**(80,109)**
Total	187,765	277,210	**464,975**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Intangible fixed assets	*166,995*	*-*	*166,995*
Current assets	*106,771*	*217,953*	*324,724*
Creditors due within one year	*(45,972)*	*-*	*(45,972)*
Total	*227,794*	*217,953*	*445,747*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	*Group 2021 £*
Net income for the year (as per Statement of Financial Activities)	**19,228**	*92,220*
Adjustments for:		
Amortisation charges	**65,541**	*65,542*
Increase in debtors	**(54,378)**	*(70,454)*
(Decrease) / Increase in creditors	**34,137**	*(51,763)*
Net cash provided by operating activities	**64,528**	*35,545*

21. Analysis of cash and cash equivalents

	Group 2022 £	*Group 2021 £*
Cash in hand	**308,034**	*243,506*
Total cash and cash equivalents	**308,034**	*243,506*

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	**243,506**	**64,528**	**308,034**
	243,506	**64,528**	**308,034**

23. Pension commitments

The group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge represents contributions payable by the group to the funds and amounted to £28,016. Contributions of £2,968 were payable to the funds at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2022 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £
Not later than 1 year	**7,084**
Later than 1 year and not later than 5 years	**8,991**
	16,075

25. Related party transactions

During the year remuneration including pension of £47,475 (2021: £42,200) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £nil (2021: £170) was paid to Lois Hall, an employee of the charity. Lois Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £20,000 (2021: £20,000) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year, the charity was invoiced £27,615 (2021: £16,533) by Johnny Hall for services provided. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, £302,916 (2021: £245,052) was received from donations, fundraising and grants, from Trustees and board members.

26. Principal subsidiaries

Details of the material subsidiary of the group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2022	£27,259
Total liabilities as at 31 December 2022	£(1,450)
Total equity as at 31 December 2022	£25,809
Turnover for the year ended 31 December 2022	£868,762
Expenditure for the year ended 31 December 2022	£(882,696)
Loss for the year ended 31 December 2022	£(13,934)

in addition, the following companies are non-material subsidiaries of the group (the results of which are also included in the consolidated accounts):

Care for Children (H K) Limited
Grace Training (HK) Limited
My Family (Beijing) Company Limited

CARE FOR CHILDREN

England & Wales - Charity number 1072199

Accounts

Registered number: 05538700
Charity number: 1072199

Care for Children

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 7
Independent Auditors' Report on the Financial Statements	8 - 11
Consolidated Statement of Financial Activities	12
Consolidated Balance Sheet	13 - 14
Charity Balance Sheet	15 - 16
Consolidated Statement of Cash Flows	17
Notes to the Financial Statements	18 - 35

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Mr Keith Hilton Canon Sue Johns Mr Mark Stolkin Mr Michael Bonehill OBE Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,466,066 (2020 - £1,147,332) expenditure for the year was £1,373,846 (2020 - £1,341,430) making a surplus (2020 - deficit) for the year of £92,220 (2020 - £194,098).

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Reg No 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is a registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other Group entities (see note 26).

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Details of the charity's subsidiaries are given in note 26. Care for Children USA is a separate entity registered with a 501 c3 in US law.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance *The Essential Trustee: What you need to know* and *Public Benefit: running a charity (PB2)*.

e. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

In 2021 the senior managers and Board of Trustees have regularly assessed the impact of the COVID 19 global pandemic. Although our 'on the ground' fostering work in the different countries has been reduced our staff teams have still been able to do important work developing our training materials to be used on the MyFamily website. To date the charity's income and finances have not been significantly adversely affected by COVID 19. The senior managers and Board of Trustees continue to monitor the situation and will take further appropriate action if and where needed.

Plans for future periods

Given the challenges of the pandemic and its effect on direct project work and travel both locally and internationally, our team turned to use the time wisely to develop projects to support and develop our work in the future.

1. Children of Shanghai (Documentary)
2. Project Data Tool
3. Reorganisation Asia Regional Team
4. MyFamily training & methodology materials (Digitalisation)

Children of Shanghai
We expect many more direct and indirect fundraising opportunities this heart-warming film would bring to our organisation.

Project Data Tool (PDT)
The Project Data Tool is an online facility to gather, manage and use information directly from the project sites into a central resource. This will link directly the stakeholders expectation to the actual project work in country. The key importance with the PDT is that we can track the expectation of the donor to the grassroot project outcomes and report back to all stakeholders.

Plans for future periods (continued)

Reorganisation Asia Regional Team (ART)
Following the successful exit from China, we have relocated some Chinese staff to use their experience and expertise from the China project by being part of the Asia Regional Team, a peripatetic team that will in the future be able to support and train countries in South East Asia. This reorganisation will help focus the main expertise in the region and keep the focus of both training and methodology to place children in the countries we are working with. The ART will be responsible for the support of the delivery of MyFamily training on a digital platform which will house multi language distribution.

MyFamily
The Charity has commissioned 'Watering Can Media', to work on this dynamic training program to create storyboards, manage logistics and delegating actions to ensure there is no duplication. This has given us time to fine tune our scripts, questions and episode structure, and prepare our teams to recruit interviewees and be confident in what we are asking of them. Also, as part of the training package for those working offline or in groups led by a facilitator, we have created content for lesson plans to aid their learning and create group discussion to help the facilitator gauge their understanding of the episode.

We have always felt that it was important to hear first-hand experiences for family carers and helpful to hear how Care for Children has developed over the years. Therefore, we have been planning interviews that will enrich the episode with government officials, social workers, children who were fostered but mainly family carers sharing their experiences. Interviews have now been planned in each of the four countries we work in and we have worked closely with each country managers, our media team and a local filming company to sort out the logistics. There have been logistical challenges related to COVID 19 but we are pleased that filming began in January 2022.

We want our digitalised training to be as engaging and accessible as possible and therefore have been working with our in-house animator to help bring some stories of children's experiences to life. We feel that it is important to hear the child's voice and add their experience of family care into our training, as they are at the heart of what we do. It's important to hear the positive impact of family care and belonging as these stories help to embed the teaching within the episode and emphasise the importance of our work. Our animator has also created clever and culturally-appropriate episode introduction videos which will link into other animations through the training. Feedback has been given and small changes have been made, as while we want it to be culturally appropriate in Asia we also want it to be generic enough to be used in other continents – should we be invited to work there in the future.

Objectives and activities

a. Policies and objectives

Mission & Vision

- To serve governments of nations to pioneer a positive alternative to institutional care by placing children into local, loving families in the community (fostering and adoption).
- Care for Children's vision is to see 'a world of children in families'.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2).*

Objectives and activities (continued)

b. Strategies for achieving objectives

How Care for Children operates

1. *Strategic*
Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. *Developmental*
The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family-based care in the local community, usually operating out of the government-run institution.

3. *Sustainable*
Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

Project stages

There are four primary stages to Care for Children's project work:

- Project Stage 1 - Pilot Project (3 years)
- Project Stage 2 - National Roll-out (3+ years)
- Project Stage 3 - Preparation for the Independence (3 years)
- Project Stage 4 - Exit (1-3 years)

Achievements and performance

a. Review of activities

The year faced an enormous challenge with the COVID pandemic worldwide, which carried massive limitations on our direct project work in Asia. Thailand, Vietnam and Cambodia followed China with lengthy lock downs in countries limiting our staff's interventions. Alongside this challenge we became aware of the impact the pandemic would have for future work in Asia with all countries reporting significant numbers of children entering care through losing their parents.

b. Fundraising activities and income generation

Care for Children's income generating offices in Hong Kong, USA and the UK were effected, however giving was up and our donors became very supportive and flexible as a great encouragement to the charity.

Since the documentary Children of Shanghai had its first debut on Sky TV on 1 June 2021, the film has been incredibly well received in the UK and beyond. Many major media outlet have highly praised the quality and power of the film.

The documentary has proven to become an extremely effective tool to raise profiles for Care for Children, as well as presenting its vision, track record, methodology, and achievement in great depth, and within as short as an hour's time.

Financial review

a. Going concern

The Trustees have considered the financial position of the charity and Group at 31 December 2021. As at the date of this report, the charity has continued to meet its liabilities. The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the Board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 which ever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, funds are set aside in a separate bank deposit account. At this level the Board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level. Due to the difficult COVID circumstances the level of unrestricted funds did fall in 2020, but the charity cut expenditure in 2021 and the financial position improved in 2021 and to date.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Dr Robert Glover OBE
(Trustee)

Date: 21 September 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the parent charitable company and group.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the parent charitable company and group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the parent charitable company and group complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

MA Partners Audit LLP

MA Partners Audit LLP
Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 22 September 2022

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	4	**680,079**	**698,300**	**1,378,379**	*1,118,989*
Investments	5	**38**	**-**	**38**	*912*
Other income	6	**87,649**	**-**	**87,649**	*27,431*
Total income		**767,766**	**698,300**	**1,466,066**	*1,147,332*
Expenditure on:					
Raising funds	7	**136,678**	**-**	**136,678**	*143,390*
Charitable activities	8	**572,887**	**664,281**	**1,237,168**	*1,198,040*
Total expenditure		**709,565**	**664,281**	**1,373,846**	*1,341,430*
Net income/(expenditure)		**58,201**	**34,019**	**92,220**	*(194,098)*
Transfers between funds	17	**18,750**	**(18,750)**	**-**	**-**
Net movement in funds		**76,951**	**15,269**	**92,220**	*(194,098)*
Reconciliation of funds:					
Total funds brought forward		**150,843**	**202,684**	**353,527**	*547,625*
Net movement in funds		**76,951**	**15,269**	**92,220**	*(194,098)*
Total funds carried forward		**227,794**	**217,953**	**445,747**	*353,527*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		*2020 £*
Fixed assets					
Intangible assets	13		**166,995**		*198,129*
			166,995		*198,129*
Current assets					
Debtors	15	**81,218**		*10,764*	
Cash at bank and in hand		**243,506**		*242,369*	
		324,724		*253,133*	
Creditors: amounts falling due within one year	16	**(45,972)**		*(97,735)*	
Net current assets			**278,752**		*155,398*
Total assets less current liabilities			**445,747**		*353,527*
Total net assets			**445,747**		*353,527*
Charity funds					
Restricted funds	17		**217,953**		*202,684*
Unrestricted funds	17		**227,794**		*150,843*
Total funds			**445,747**		*353,527*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE
(Trustee)

Date: 21 September 2022

The notes on pages 18 to 35 form part of these financial statements.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		2020 £
Fixed assets					
Intangible assets	13		**166,995**		*198,129*
			166,995		*198,129*
Current assets					
Debtors	15	**80,852**		*10,764*	
Cash at bank and in hand		**204,734**		*208,537*	
		285,586		*219,301*	
Creditors: amounts falling due within one year	16	**(45,972)**		*(97,227)*	
Net current assets			**239,614**		*122,074*
Total assets less current liabilities			**406,609**		*320,203*
Total net assets			**406,609**		*320,203*
Charity funds					
Restricted funds	17		**217,953**		*183,935*
Unrestricted funds	17		**188,656**		*136,268*
Total funds			**406,609**		*320,203*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Glover

.....

Dr Robert Glover OBE
(Trustee)

Date: 21 September 2022

The notes on pages 18 to 35 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	*2020 £*
Cash flows from operating activities			
Net cash used in operating activities	20	**35,545**	*(112,975)*
Cash flows from investing activities			
Purchase of intangible assets		**(34,408)**	*(107,009)*
Net cash used in investing activities		**(34,408)**	**(107,009)**
Change in cash and cash equivalents in the year		**1,137**	**(219,984)**
Cash and cash equivalents at the beginning of the year		**242,369**	*462,353*
Cash and cash equivalents at the end of the year	21	**243,506**	*242,369*

The notes on pages 18 to 35 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

The charity's functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Documentary and website	-	20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	680,079	-	**680,079**	*773,764*
Grants	-	698,300	**698,300**	*345,225*
Total 2021	680,079	698,300	**1,378,379**	*1,118,989*
Total 2020	*773,764*	*345,225*	*1,118,989*	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bank interest	38	**38**	*912*

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Government grants	80,561	**80,561**	*27,431*
Sale of vehicle	7,088	**7,088**	-
	87,649	**87,649**	*27,431*

Included within grant income is UK government grant income of £76,382 from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or other contingencies attaching to grants recognised in income.

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Costs of raising voluntary income	74,448	**74,448**	*40,632*
Costs of raising voluntary income - wages and salaries	62,230	**62,230**	*102,758*
	136,678	**136,678**	*143,390*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Direct costs - Activities	572,887	664,281	**1,237,168**	*1,198,040*
Total 2020	*787,862*	*410,178*	*1,198,040*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Direct costs - Activities	914,106	323,062	**1,237,168**	*1,198,040*
Total 2020	*882,051*	*315,989*	*1,198,040*	

Analysis of direct costs

	Total funds 2021 £	*Total funds 2020 £*
Staff costs	**748,307**	*741,367*
Project expenses	**79,533**	*25,420*
Travel	**22,293**	*26,323*
Office rent	**63,973**	*82,152*
Direct staff expenses	-	*6,789*
	914,106	*882,051*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	*Total funds 2020 £*
Staff costs	**106,138**	*118,033*
Amortisation	**65,541**	*58,659*
Office rent	**21,712**	*19,701*
Premises	**13,435**	*10,308*
Office expenses and stationery	**60,304**	*39,921*
Bank charges and interest	**3,720**	*2,494*
Foreign exchange	**13,075**	*11,484*
Miscellaneous	**2,648**	*4,988*
Governance costs	**36,489**	*50,401*
	323,062	*315,989*

10. Auditors' remuneration

	2021 £	*2020 £*
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**7,200**	*7,200*
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	**2,659**	*1,936*

11. Staff costs

	Group 2021 £	*Group 2020 £*	Trust 2021 £	*Trust 2020 £*
Wages and salaries	**705,167**	*756,912*	**666,301**	*715,322*
Social security costs	**183,492**	*175,270*	**183,492**	*175,270*
Operating costs of defined benefit pension schemes	**28,016**	*29,976*	**28,016**	*29,976*
	916,675	*962,158*	**877,809**	*920,568*

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2021 No.	*Group 2020 No.*
Management staff	**12**	*12*
Project staff	**28**	*30*
	40	*42*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	*Group 2020 No.*
In the band £80,001 - £90,000	**1**	*1*

The total remuneration for key management personnel for the year totalled £257,527 (*2020: £257,585*).

12. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2021 £	*2020 £*
Dr Robert Glover OBE	Remuneration	**78,027**	*78,027*
	Pension contributions paid	**7,803**	*7,803*

During the year ended 31 December 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

13. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2021	**293,297**
Additions	**34,408**
At 31 December 2021	**327,705**
Amortisation	
At 1 January 2021	**95,168**
Charge for the year	**65,542**
At 31 December 2021	**160,710**
Net book value	
At 31 December 2021	**166,995**
At 31 December 2020	*198,129*

14. Tangible fixed assets

Group and Trust

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2021	**13,883**	**17,090**	**30,973**
Disposals	**(13,883)**	**-**	**(13,883)**
At 31 December 2021	**-**	**17,090**	**17,090**
Depreciation			
At 1 January 2021	**13,883**	**17,090**	**30,973**
On disposals	**(13,883)**	**-**	**(13,883)**
At 31 December 2021	**-**	**17,090**	**17,090**
Net book value			
At 31 December 2021	**-**	**-**	**-**
At 31 December 2020	-	-	-

15. Debtors

	Group 2021 £	*Group 2020 £*	Trust 2021 £	*Trust 2020 £*
Due within one year				
Other debtors	**29,686**	*10,764*	**29,320**	*10,764*
Prepayments and accrued income	**51,532**	-	**51,532**	-
	81,218	*10,764*	**80,852**	*10,764*

16. Creditors: Amounts falling due within one year

	Group 2021 £	*Group 2020 £*	Trust 2021 £	*Trust 2020 £*
Other taxation and social security	**12,272**	*25,618*	**12,272**	*25,618*
Other creditors	**33,700**	*72,117*	**33,700**	*71,609*
	45,972	*97,735*	**45,972**	*97,227*

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	**150,843**	**767,766**	**(709,565)**	**18,750**	**227,794**
Restricted funds					
Cambodia fund	**178,792**	**332,737**	**(367,229)**	**-**	**144,300**
Documentary	**-**	**51,783**	**(51,783)**	**-**	**-**
India and Nepal	**18,750**	**-**	**-**	**(18,750)**	**-**
PPE	**5,142**	**-**	**-**	**-**	**5,142**
Digitalisation	**-**	**124,668**	**(56,157)**	**-**	**68,511**
China Community Centre	**-**	**17,152**	**(17,152)**	**-**	**-**
Vietnam family placement programmes	**-**	**87,015**	**(87,015)**	**-**	**-**
Promotion of fostering in Thailand	**-**	**84,945**	**(84,945)**	**-**	**-**
	202,684	**698,300**	**(664,281)**	**(18,750)**	**217,953**
Total of funds	**353,527**	**1,466,066**	**(1,373,846)**	**-**	**445,747**

17. Statement of funds (continued)

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia. The Light Foundation Fund represents funding receivable from the Light Foundation to support the launch and development of Care for Children's pilot project in Cambodia. Under the grant agreement, Care for Children will receive a maximum of $300,000 per year for 3 years.

The Children of Shanghai documentary fund supports the development of a documentary that tells the story of some of the first children in Shanghai that were placed into foster families by Care for Children. The restriction applicable to these funds is met as the charity incurs expenditure on the documentary as there are no restrictions on the intangible asset.

The India and Nepal fund for an exploratory visit to scope out a potential fostering project in those countries, the funds have now been transferred to unrestricted funds.

The PPE fund is to cover the cost of hygiene products to protect from the spread of COVID 19.

Digitalisation Fund is for the development of a website providing a wealth of online resources in family placement to ensure our training is as accessible as possible.

The China Community Centre fund is part of the family-placement programmes for the development of foster care in China, giving orphaned and abandoned children the opportunity of growing up in loving, local families.

The Vietnam fund is for is for the development of foster care in Vietnam.

The Developing Thailand family-placement programmes is for the development of foster care in Thailand.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2020* £
Unrestricted funds					
General Funds - all funds	*238,577*	*802,106*	*(931,252)*	*41,412*	*150,843*
Restricted funds					
Developing China family-placement programmes	*30,618*	*3,716*	*(34,334)*	-	-
Developing Thailand family-placement programmes	*20,811*	*63,651*	*(84,462)*	-	-
Cambodia fund	*120,489*	*167,086*	*(108,783)*	-	*178,792*
Vietnam fund	*76,969*	*69,534*	*(146,503)*	-	-
Documentary	*41,412*	*36,096*	*(36,096)*	*(41,412)*	-
India and Nepal	*18,750*	-	-	-	*18,750*
PPE	-	*5,142*	-	-	*5,142*
	309,049	*345,225*	*(410,178)*	*(41,412)*	*202,684*
Total of funds	*547,626*	*1,147,331*	*(1,341,430)*	-	*353,527*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	**150,843**	**767,766**	**(709,565)**	**18,750**	**227,794**
Restricted funds	**202,684**	**698,300**	**(664,281)**	**(18,750)**	**217,953**
	353,527	**1,466,066**	**(1,373,846)**	**-**	**445,747**

Summary of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2020 £*
General funds	*238,577*	*802,106*	*(931,252)*	*41,412*	*150,843*
Restricted funds	*309,049*	*345,225*	*(410,178)*	*(41,412)*	*202,684*
	547,626	*1,147,331*	*(1,341,430)*	-	*353,527*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	166,995	-	**166,995**
Current assets	106,771	217,953	**324,724**
Creditors due within one year	(45,972)	-	**(45,972)**
Total	227,794	217,953	**445,747**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020* £	*Total funds 2020* £
Intangible fixed assets	*198,129*	-	*198,129*
Current assets	*50,449*	*202,684*	*253,133*
Creditors due within one year	*(97,735)*	-	*(97,735)*
Total	*150,843*	*202,684*	*353,527*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	*Group 2020* £
Net income/expenditure for the year (as per Statement of Financial Activities)	**92,220**	*(194,098)*
Adjustments for:		
Amortisation charges	**65,542**	*58,659*
Decrease/(increase) in debtors	**(70,454)**	*54,385*
Decrease in creditors	**(51,763)**	*(31,921)*
Net cash provided by/(used in) operating activities	**35,545**	*(112,975)*

21. Analysis of cash and cash equivalents

	Group 2021 £	*Group 2020* £
Cash in hand	**243,506**	*242,369*
Total cash and cash equivalents	**243,506**	*242,369*

22. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	242,369	1,137	243,506
	242,369	1,137	243,506

23. Pension commitments

The group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge represents contributions payable by the group to the funds and amounted to £28,016. Contributions of £2,968 were payable to the funds at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2021 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	*Group 2020 £*
Not later than 1 year	-	*4,080*

25. Related party transactions

During the year remuneration including pension of £42,200 (2020: £42,200) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £170 (2020: £1,888) was paid to Lois Hall, an employee of the charity. Lois Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £20,000 (2020: £20,000) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year, the charity was invoiced £16,533 (2020: £17,833) by Johnny Hall for services provided. During the year, remuneration of £Nil (2020: £1,477) was paid to Johnny Hall. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, £245,052 (2020: £104,855) was received from donations, fundraising and grants, from Trustees and board members.

26. Principal subsidiaries

Details of the material subsidiary of the group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2021	£35,721
Total liabilities as at 31 December 2021	£nil
Total equity as at 31 December 2021	£35,721
Turnover for the year ended 31 December 2021	£549,200
Expenditure for the year ended 31 December 2021	£(539,464)
Profit for the year ended 31 December 2021	£9,736

in addition, the following companies are non-material subsidiaries of the group (the results of which are also included in the consolidated accounts):

Care for Children (H K) Limited
Grace Training (HK) Limited
My Family (Beijing) Company Limited

CARE FOR CHILDREN

England & Wales - Charity number 1072199

Accounts

Registered number: 05538700
Charity number: 1072199

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 12
Independent Auditors' Report on the Financial Statements	13 - 16
Consolidated Statement of Financial Activities	17
Consolidated Balance Sheet	18 - 19
Charity Balance Sheet	20 - 21
Consolidated Statement of Cash Flows	22
Notes to the Financial Statements	23 - 41

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Mr Jonathan Scott Dr Robert Glover OBE Mr Keith Hilton Canon Sue Johns Mr Mark Stolkin Mr Michael Bonehill OBE Mr David Devenish Mr Edward Amies Mr Nick Chance CVO Mr Lorne Armstrong
Company registered number	05538700
Charity registered number	1072199
Registered office	3 The Close Norwich Norfolk NR1 4DH
Company secretary	Mr Andrew George
Executive Director	Dr Robert Glover OBE
Independent auditors	MA Partners Audit LLP Chartered Accountants and Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ
Bankers	HSBC London Street Norwich Norfolk Bank of China Beijing San Yuan Qiao Sub-Branch No. A1 Shuguang Xili Chaoyang District Beijing, China

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Executive Summary

The incoming resources for the year were £1,147,332 (2019 - £2,056,691) expenditure for the year was £1,341,430 (2019 - £1,912,208) making a deficit (2019 - surplus) for the year of £194,098 (2019 - £144,483). The Trustees are concerned that the charity made a deficit for the year and continue to monitor the financial position. In 2021 the charity is making a surplus to date.

Structure, governance and management

a. Constitution

Care for Children was incorporated on the 13th of March 1998. The charity was first registered by the Companies House in the UK, and as a Guernsey charity with the Charity Commission Reg No 1072199 on the 29th of October 1998. The company issues two shares following contributions from John Langlois and Robert Glover and issued its Memorandum and Articles of Association on the 13th of March 1998.

The company is a registered charitable company limited by guarantee and was set up by a Memorandum of Association on the 17th of August 2005. The charitable company was established with the intent to pass operations of the Guernsey registered company, Care for Children, to the UK Company, which was undertaken on the 23rd of May 2006, and also to act as 'parent' to the other Group entities (see note 26).

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees delegate the running of the charity to the Executive Director and the Executive Director reports back to the Trustees by sending regular reports by e-mail and attending the majority of the Trustees' meetings with reports on the running of the charity and developments in the projects.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The current Trustees are responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. New Trustees receive a welcome pack which includes copies of the previous year's annual report and accounts; a brief history of the charity; a copy of the governing document and a copy of the Charity Commission guidance *The Essential Trustee: What you need to know* and *Public Benefit: running a charity (PB2)*.

e. Risk management

The Board constantly bears in mind its vulnerability in the event of adverse circumstances, such as the loss of key staff (primarily the Executive Director), the failure to raise sufficient funds to fund its projects and the possibility of the political climate for its projects changing. It has from time to time conducted reviews to assess major risks and put in place procedures to mitigate adverse circumstances.

Significant risks to funding have led to the development of a strategic plan to diversify funding sources, primarily in the United States, United Kingdom and Asia.

In 2020 the senior managers and Board of Trustees have regularly assessed the impact of the COVID 19 global pandemic. Although our 'on the ground' fostering work in the different countries has been reduced our staff teams have still been able to do important work developing our training materials to be used on the My Family website. To date the charity's income and finances have not been significantly adversely affected by COVID 19. The senior managers and Board of Trustees continue to monitor the situation and will take further appropriate action if and where needed.

Plans for future periods

Care for Children will continue to pursue the goals outlined in its' Strategic Plan. The main latest goals are:

Care for Children's main project in China is drawing towards completion having seen 85% of children placed into families; this will make a significant reduction to expenditure in future years. The charity will focus on South East Asia with Thailand, Vietnam and Cambodia each with significantly smaller annual expenditure.

Care for Children is in the process of digitalising its training materials which will make delivering training much more cost effective and flexible. We will be promoting our completed documentary, called "Children of Shanghai" which not only shows the positive outcomes of family placement but offers a great income generation opportunity. The Executive Director will also have a book "As Many As the Stars" published by Hodder & Stoughton in October 2020.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities

a. Policies and objectives

Mission & Vision

- Care for Children partners with governments in Asia to help create a positive alternative to institutional care through local family-based care for disadvantaged children.

- Care for Children's vision is to see a million children moved from institutional care into families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance *Public benefit: running a charity (PB2)*.

Objectives and activities (continued)

b. Strategies for achieving objectives

How Care for Children operates

1. *Strategic*
Care for Children enters strategic partnerships with national government authorities. This takes place in the form of a cooperation agreement with the relevant Ministry that oversees child welfare development.

2. *Developmental*
The cooperation agreement authorises Care for Children's project team to work directly with local government authorities to develop family-based care in the local community, usually operating out of the government-run institution.

3. *Sustainable*
Care for Children's project team develops a training programme tailored specifically for the cultural and political context of the country, retaining institutional staff to place and monitor children in foster families, and in accordance to the United Nations guidelines for the alternative care for children.

Project stages

There are four primary stages to Care for Children's project work:

- Project Stage 1 - Pilot Project (3 years)
- Project Stage 2 - National Roll-out (3+ years)
- Project Stage 3 - Preparation for the Independence (3 years)
- Project Stage 4 - Exit (1-3 years)

Annual strategic review

2020 and into 2021 was a year of exceptional challenges for everyone, everywhere. Care for Children's first response to the COVID 19 pandemic was to raise special funding to support the distribution of hygiene packs to vulnerable children and families in each of our project countries.

However, as soon as it became clearer that COVID was going to last much longer than anyone initially expected, and we all had to begin working from home, we set about using our circumstances as a unique opportunity to speed up work on new developments within the organisation. These included:

- Launching our new vision to see 'a world of children in families'.
- Re-organisation, including devolving leadership to the Asia Training Team.
- Development of the Documentary "Children of Shanghai" for SKY TV.
- Publishing of the book "As Many As The Stars".
- In-house development of an online 'Project Data Tool' to better measure our outcomes.
- Updating our entire foundation and core training materials.
- Beginning the digitalisation process of our training programmes.

Achievements and performance

a. Review of activities

CHINA

The China project successfully moved into a new era of work designed to pioneer Care for Children's digitalisation developments that are critical for our new vision to see 'a world of children in families'. The project team was downsized to focus on specialist roles, now with a focus on overseeing quality control and management of Care for Children's training resources and programmes online. We will maintain some relationships with a small number of experienced and successful projects in China as a legacy of influence and example.

Asia Training Team
The experience from the China team will be captured by including & relocating senior staff to the Asia Training Team which will devolve our training to the region, this will substantially reduce the travel budget.

Leadership Re-organisation
The leadership team will be re-organised into four functions, two outgoing and two incoming:

Incoming
- Information and Development (Flow of information from projects to fundraising)
- Income Generation (Funding and Communications)

Outgoing
- Operations (Finance, Compliance and HR)
- Training (Asia Training Team, Country Managers and Training Program)

The aim of the re-organisation is to strengthen the Asia regional teams, while building capacity for new developments with governments in new countries and regions. It will focus on keeping the organisation lean and effective, this will include some redundancies and refocus staffing into essential areas of the charity's operation.

Achievements and performance (continued)



THAILAND

Care for Children's target groups for training expanded again to include foster family workers from Child Welfare Homes, Shelters for Children and Families, and the Provincial Office of Social Development and Human Security in six provinces: Chiang Mai, Lampang, Nakhon Si Thammarat, Nonthaburi, Khon Kaen and Buriram.

These six provinces are part of a government project to further expand the scope of foster care, so that family-based care will not be limited only to provinces that have Child Welfare Homes. 2020 became the first year in which the government included family placement services as part of their annual review of Child Welfare Homes.

Achievements and performance (continued)



VIETNAM

The two pilot institutions in Hanoi and Thai Nguyen have been prepared for their first family placements in accordance with Vietnamese law. Following the completion of the core and foundation training programme for all government agencies, this involved direct work with local government, and on-site training at the institutions. The first child assessments took place to identify children suitable for a family placement, and a local recruitment process for foster parents began in each location. By the end of 2020 each pilot project was fully prepared to place the first children into families.

Achievements and performance (continued)



CAMBODIA

Following the national family placement conference in Phnom Penh, October 2019, Care for Children has established a permanent presence in the city, working closely with the government to register as an INGO, set up an office, agree a working partnership and launch the project.

We have shown ourselves to be a highly adaptable organisation, able to respond swiftly and effectively to rapidly changing circumstances to keep our primary goals on track despite many rapidly changing and unexpected circumstances.

Achievements and performance (continued)





b. Fundraising activities and income generation

Sky Documentaries aired Children of Shanghai on June 1st 2021 at 7pm - marking International Children's Day. The hour-long documentary, narrated by Bear Grylls, tells the life-transforming stories of the very first fostered children in China. The documentary focuses on six of the children who moved on from life in orphanages to achieve success as young professionals working in technology, finance, tourism, arts and sports and, in a series of touching reunions, their foster parents recall their battles to help them overcome prejudice and serious developmental difficulties.

The documentary will be launched in the USA later in 2021 at the CAFO Summit in Cincinnati through an agreement with Exploration films. The aim being to show the successful outcomes of Chinese children's lives who have grown up in Chinese families. Care for Children also hope that this will bring a wide introduction to its work profiling how family placement can safeguard and transform children's lives.

Whilst Care for Children have successfully maintained good relationships with past donors, there have been encouraging signs of new substantial donors and it is hoped that the documentary will open up new partnerships with foundations interested in supporting tried and trusted projects to safeguard children's lives in good families.

Project Data Portal
Within this period Care for Children have developed an excellent project data portal that will be able to monitor the data directly from our Country Managers right through to reporting to our supporters. The portal will enhance our monitoring and evaluation and help the training team to review and update our training materials, as well as giving our fundraising team excellent data to report back to our foundation grant information.

Training Material
Our aim has been to develop a comprehensive and wide-reaching training package that is both of good quality and accessible. We will always adapt our training to the particular requirements of each country but as we grow and expand we have been investing in regulating the training that we deliver. This has also provided us with the opportunity to update and refine our existing materials. Our new suite of training materials is divided into 3 key levels, 'Foundation', 'Core' and 'Advanced' training. This year we have successfully completed the 'Foundation' training which is now being translated and delivered in our projects. The 'Foundation' training module outlines the importance of family-based care and Care for Children's unique and proven methodology to implement a sustainable solution into a child welfare system. It also provides an introduction to family-placement and an outline of how the process works as well as introducing some key technical concepts. The full details can be found in our 'Providing a Foundation for family care' brochure.

Achievements and performance (continued)

Financial review

a. Going concern

The Trustees have considered the financial position of the charity and Group at 31 December 2020. As at the date of this report, the charity has continued to meet its liabilities. The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. These financial statements have been prepared on the going concern basis.

b. Reserves policy

The policy of the Board is to seek to build up a reserve of unrestricted funds equivalent to two months normal operating expenses, or £250,000 which ever is the greater, as a buffer against the inevitable cyclical nature of donations raised by fundraising activities. In order to build this unrestricted reserve, funds are set aside in a separate bank deposit account. At this level the Board is confident that it could continue the core activities of the charity during a cyclical reduction of funding, when it would be able to achieve a reduction of its programme of activities consistent with a lower funding level. Due to the difficult COVID circumstances the level of unrestricted funds did fall in 2020, but the charity has further cut expenditure in 2021 and the financial position has improved in 2021 to date.

c. Material investments policy

The charity has the power to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MA Partners Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE
(Trustee)

Date: 22 September 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK)

Opinion

We have audited the financial statements of Care for Children (UK) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE FOR CHILDREN (UK) (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MA Partners Audit LLP
Chartered Accountants and Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 28 September 2021

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE FOR CHILDREN (UK)
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:					
Donations and legacies	4	**773,764**	**345,225**	**1,118,989**	*2,056,101*
Investments	5	**912**	**-**	**912**	*590*
Other income	6	**27,431**	**-**	**27,431**	*-*
Total income		**802,107**	**345,225**	**1,147,332**	*2,056,691*
Expenditure on:					
Raising funds	7	**143,390**	**-**	**143,390**	*283,519*
Charitable activities	8	**787,862**	**410,178**	**1,198,040**	*1,628,689*
Total expenditure		**931,252**	**410,178**	**1,341,430**	*1,912,208*
Net (expenditure)/income		**(129,145)**	**(64,953)**	**(194,098)**	*144,483*
Transfers between funds	17	**41,412**	**(41,412)**	**-**	*-*
Net movement in funds		**(87,733)**	**(106,365)**	**(194,098)**	*144,483*
Reconciliation of funds:					
Total funds brought forward		**238,577**	**309,049**	**547,626**	*403,143*
Net movement in funds		**(87,733)**	**(106,365)**	**(194,098)**	*144,483*
Total funds carried forward		**150,844**	**202,684**	**353,528**	*547,626*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 41 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		*2019 £*
Fixed assets					
Intangible assets	13		**198,129**		*149,779*
			198,129		*149,779*
Current assets					
Debtors	15	**10,764**		*65,150*	
Cash at bank and in hand		**242,369**		*462,353*	
		253,133		*527,503*	
Creditors: amounts falling due within one year	16	**(97,735)**		*(129,656)*	
Net current assets			**155,398**		*397,847*
Total assets less current liabilities			**353,527**		*547,626*
Total net assets			**353,527**		*547,626*
Charity funds					
Restricted funds	17		**202,684**		*309,049*
Unrestricted funds	17		**150,843**		*238,577*
Total funds			**353,527**		*547,626*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE
(Trustee)

Date: 22 September 2021

The notes on pages 23 to 41 form part of these financial statements.

CARE FOR CHILDREN (UK)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05538700

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		*2019* *£*
Fixed assets					
Intangible assets	13		**198,129**		*149,779*
			198,129		*149,779*
Current assets					
Debtors	15	**10,764**		*64,792*	
Cash at bank and in hand		**208,537**		*416,089*	
		219,301		*480,881*	
Creditors: amounts falling due within one year	16	**(97,227)**		*(128,400)*	
Net current assets			**122,074**		*352,481*
Total assets less current liabilities			**320,203**		*502,260*
Total net assets			**320,203**		*502,260*
Charity funds					
Restricted funds	17		**183,935**		*290,300*
Unrestricted funds	17		**136,268**		*211,960*
Total funds			**320,203**		*502,260*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Robert Glover OBE
(Trustee)

Date: 22 September 2021

The notes on pages 23 to 41 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	*2019 £*
Cash flows from operating activities			
Net cash used in operating activities	20	**(112,975)**	*15,237*
Cash flows from investing activities			
Purchase of intangible assets		**(107,009)**	*(82,155)*
Net cash used in investing activities		**(107,009)**	**(82,155)**
Change in cash and cash equivalents in the year		**(219,984)**	**(66,918)**
Cash and cash equivalents at the beginning of the year		**462,353**	*529,271*
Cash and cash equivalents at the end of the year	21	**242,369**	*462,353*

The notes on pages 23 to 41 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care for Children (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Trustees are confident that the charity can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior managers and fundraising team applying for grants and donations. The charity's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs. The Trustees therefore consider it appropriate to prepare these financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Documentary and website - 20 % straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

- estimated useful life of intangible assets - see note 2.9.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Donations	773,764	-	**773,764**	*290,275*
Grants	-	345,225	**345,225**	*1,765,826*
Total 2020	773,764	345,225	**1,118,989**	*2,056,101*
Total 2019	*290,275*	*1,765,826*	*2,056,101*	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Bank interest	912	**912**	*590*

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Government grants	27,431	**27,431**	*-*

Included within grant income is government grant income of £27,431 from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or other contingencies attaching to grants recognised in income.

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Costs of raising voluntary income	40,632	**40,632**	*187,112*
Costs of raising voluntary income - wages and salaries	102,758	**102,758**	*96,407*
	143,390	**143,390**	*283,519*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Direct costs - Activities	787,862	410,178	**1,198,040**	*1,628,689*
Total 2019	*26,929*	*1,601,760*	*1,628,689*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	*Total funds 2019 £*
Direct costs - Activities	882,051	315,989	**1,198,040**	*1,628,689*
Total 2019	*1,296,489*	*332,200*	*1,628,689*	

Analysis of direct costs

	Total funds 2020 £	*Total funds 2019 £*
Staff costs	**741,367**	*795,337*
Project expenses	**25,420**	*178,750*
Travel	**26,323**	*188,535*
Office rent	**82,152**	*69,040*
Direct staff expenses	**6,789**	*64,827*
	882,051	*1,296,489*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	*Total funds 2019 £*
Staff costs	**118,033**	*130,326*
Amortisation	**58,659**	*42,356*
Office rent	**19,701**	*20,944*
Premises	**10,308**	*5,479*
Office expenses and stationery	**39,921**	*78,510*
Bank charges and interest	**2,494**	*7,435*
Foreign exchange	**11,484**	*2,679*
Miscellaneous	**4,988**	*2,338*
Governance costs	**50,401**	*42,133*
	315,989	*332,200*

10. Auditors' remuneration

	2020 £	*2019 £*
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**7,200**	*7,200*
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	**1,936**	*1,887*

11. Staff costs

	Group 2020 £	*Group 2019 £*	Trust 2020 £	*Trust 2019 £*
Wages and salaries	**756,912**	*801,797*	**715,322**	*760,378*
Social security costs	**175,270**	*192,163*	**175,270**	*192,163*
Operating costs of defined benefit pension schemes	**29,976**	*28,111*	**29,976**	*28,111*
	962,158	*1,022,071*	**920,568**	*980,652*

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2020 No.	*Group 2019 No.*
Management staff	**12**	*12*
Project staff	**30**	*36*
	42	*48*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2020 No.	*Group 2019 No.*
In the band £80,001 - £90,000	**1**	*1*

The total remuneration for key management personnel for the year totalled £257,585 (*2019: £256,418*).

12. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration for employment as Executive Director of the charity as follows:

		2020 £	*2019 £*
Dr Robert Glover OBE	Remuneration	**78,027**	*78,027*
	Pension contributions paid	**7,803**	*7,803*

During the year ended 31 December 2020, no Trustee expenses have been incurred *(2019 - £NIL)*.

13. Intangible assets

Group and Trust

	Documentary and website £
Cost	
At 1 January 2020	**186,288**
Additions	**107,009**
At 31 December 2020	**293,297**
Amortisation	
At 1 January 2020	**36,509**
Charge for the year	**58,659**
At 31 December 2020	**95,168**
Net book value	
At 31 December 2020	**198,129**
At 31 December 2019	*149,779*

14. Tangible fixed assets

Group and Trust

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2020	**13,883**	**17,090**	**30,973**
At 31 December 2020	**13,883**	**17,090**	**30,973**
Depreciation			
At 1 January 2020	**13,883**	**17,090**	**30,973**
At 31 December 2020	**13,883**	**17,090**	**30,973**
Net book value			
At 31 December 2020	**-**	**-**	**-**
At 31 December 2019	*-*	*-*	*-*

15. Debtors

	Group 2020 £	*Group 2019 £*	Trust 2020 £	*Trust 2019 £*
Due within one year				
Other debtors	**10,764**	*60,679*	**10,764**	*60,321*
Prepayments and accrued income	**-**	*4,471*	**-**	*4,471*
	10,764	*65,150*	**10,764**	*64,792*

16. Creditors: Amounts falling due within one year

	Group 2020 £	*Group 2019 £*	Trust 2020 £	*Trust 2019 £*
Other taxation and social security	**25,618**	*14,267*	**25,618**	*14,267*
Other creditors	**72,117**	*115,389*	**71,609**	*114,133*
	97,735	*129,656*	**97,227**	*128,400*

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	**238,577**	**802,106**	**(931,252)**	**41,412**	**150,843**
Restricted funds					
Developing China family-placement programmes	**30,618**	**3,716**	**(34,334)**	**-**	**-**
Developing Thailand family-placement programmes	**20,811**	**63,651**	**(84,462)**	**-**	**-**
Cambodia fund	**120,489**	**167,086**	**(108,783)**	**-**	**178,792**
Vietnam fund	**76,969**	**69,534**	**(146,503)**	**-**	**-**
Documentary	**41,412**	**36,096**	**(36,096)**	**(41,412)**	**-**
India and Nepal	**18,750**	**-**	**-**	**-**	**18,750**
PPE	**-**	**5,142**	**-**	**-**	**5,142**
	309,049	**345,225**	**(410,178)**	**(41,412)**	**202,684**
Total of funds	**547,626**	**1,147,331**	**(1,341,430)**	**-**	**353,527**

17. Statement of funds (continued)

The Developing China family-placement programmes IKEA fund supports the development of foster care in China, giving orphaned and abandoned children the opportunity of growing up in loving, local families.

The Developing Thailand family-placement programmes IKEA fund supports the development of foster care in Thailand, giving orphaned and abandoned children the opportunity of growing up in loving, local families.

The Cambodia fund is for international meetings and visits to further promote fostering in Cambodia.

The Vietnam fund is for planning and research to set up a Care for Children fostering project in Vietnam.

The Children of Shanghai documentary fund supports the development of a documentary that tells the story of some of the first children in Shanghai that were placed into foster families by Care for Children. The restriction applicable to these funds is met as the charity incurs expenditure on the documentary as there are no restrictions on the intangible asset. Accordingly a transfer has been made to unrestricted funds.

The India and Nepal fund for an exploratory visit to scope out a potential fostering project in those countries.

The PPE fund is to cover the cost of hygiene products to protect from the spread of COVID 19.

In the prior year, restricted funds to support the development of a website providing a wealth of online resources in family placement / family-based care and for the promotion of fostering in Thailand were utilised.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2019* £
Unrestricted funds					
General Funds - all funds	*71,872*	*290,865*	*(310,448)*	*186,288*	*238,577*
Restricted funds					
Developing China family-placement programmes	*80,344*	*854,370*	*(904,096)*	-	*30,618*
Developing Thailand family-placement programmes	*29,841*	*255,160*	*(264,190)*	-	*20,811*
Cambodia fund	-	*209,903*	*(89,414)*	-	*120,489*
Vietnam fund	*43,399*	*354,230*	*(320,660)*	-	*76,969*
Restricted China My Family website	*92,000*	-	-	*(92,000)*	-
Documentary	*43,537*	*92,163*	-	*(94,288)*	*41,412*
India and Nepal	*18,750*	-	-	-	*18,750*
Promotion of fostering in Thailand	*23,400*	-	*(23,400)*	-	-
	331,271	*1,765,826*	*(1,601,760)*	*(186,288)*	*309,049*
Total of funds	*403,143*	*1,765,826*	*(1,912,208)*	-	*547,626*

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	**238,577**	**802,106**	**(931,252)**	**41,412**	**150,843**
Restricted funds	**309,049**	**345,225**	**(410,178)**	**(41,412)**	**202,684**
	547,626	**1,147,331**	**(1,341,430)**	**-**	**353,527**

Summary of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2019 £*
General funds	*71,872*	*290,865*	*(310,448)*	*186,288*	*238,577*
Restricted funds	*331,271*	*1,765,826*	*(1,601,760)*	*(186,288)*	*309,049*
	403,143	*2,056,691*	*(1,912,208)*	*-*	*547,626*

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Intangible fixed assets	198,129	-	**198,129**
Current assets	50,449	202,684	**253,133**
Creditors due within one year	(97,735)	-	**(97,735)**
Total	150,843	202,684	**353,527**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	*Restricted funds 2019 £*	*Total funds 2019 £*
Intangible fixed assets	*149,779*	*-*	*149,779*
Current assets	*218,454*	*309,049*	*527,503*
Creditors due within one year	*(129,656)*	*-*	*(129,656)*
Total	*238,577*	*309,049*	*547,626*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	*Group 2019 £*
Net income/expenditure for the period (as per Statement of Financial Activities)	**(194,098)**	*144,483*
Adjustments for:		
Depreciation charges	**-**	*2,925*
Amortisation charges	**58,659**	*36,509*
Decrease in debtors	**54,385**	*41,638*
Decrease in creditors	**(31,921)**	*(210,318)*
Net cash provided by/(used in) operating activities	**(112,975)**	*15,237*

21. Analysis of cash and cash equivalents

	Group 2020 £	*Group 2019 £*
Cash in hand	**242,369**	*462,353*
Total cash and cash equivalents	**242,369**	*462,353*

22. Analysis of changes in net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	**462,353**	**(219,984)**	**242,369**
	462,353	**(219,984)**	**242,369**

23. Pension commitments

The group operates defined contribution pension schemes. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge represents contributions payable by the group to the funds and amounted to £29,976. Contributions of £3,464 were payable to the funds at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2020 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020	*Group 2019*
	£	*£*
Not later than 1 year	**4,080**	*29,404*

25. Related party transactions

During the year remuneration of £40,000 (2019: £40,000) and rent and medical insurance of £Nil (2019: £5,846) was paid to Thomas Abbott, an employee of the charity. Thomas Abbott is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £1,888 (2019: £Nil) was paid to Lois Hall, an employee of the charity. Lois Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £20,000 (2019: £20,000) was paid to Elizabeth Glover, an employee of the charity. Elizabeth Glover is a close family member of Trustee and Executive Director, Robert Glover.

During the year, the charity was invoiced £17,833 (2019: £Nil) by Johnny Hall for services provided. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, remuneration of £1,477 (2019: £11,693) was paid to Johnny Hall. Johnny Hall is a close family member of Trustee and Executive Director, Robert Glover.

During the year, £Nil (2019: £43,000) was received from a foundation which Mark Stolkin, a Trustee, is connected to.

26. Principal subsidiaries

Details of the material subsidiaries of the group are as follows:

Care for Children (US)

Subsidiary name	Care for Children (US)
Basis of control	Control over subsidiary at board level
Total assets as at 31 December 2020	£26,256
Total liabilities as at 31 December 2020	£(508)
Total equity as at 31 December 2020	£25,748
Turnover for the year ended 31 December 2020	£547,212
Expenditure for the year ended 31 December 2020	£(555,101)
Loss for the year ended 31 December 2020	£(7,889)

in addition, the following companies are non-material subsidiaries of the group (the results of which are also included in the consolidated accounts):

Care for Children (H K) Limited
Grace Training (HK) Limited
My Family (Beijing) Company Limited