

Charity number: 1072196  
Company number: 03642766  
(England and Wales)

**Freedom-Bath**  
**Report of the Trustees and Audited Financial Statements**  
**For the year ended 31 August 2021**

Freedom-Bath  
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For the year ended 31 August 2021

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# Freedom-Bath

## Report of the Trustees

### For the year ended 31 August 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

As Trustees we seek to ensure as a church we have considered the Commissions guidance on Public Benefit when planning our activities. Specifically with respect to the guidance on the advancement of religion. With this in mind the charities objects and principal activities are:

- The furtherance of religious education.
- The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planning of new churches and organisations of congregations.
- The relief of the poor and needy.
- The relief of the sick and elderly.
- Such other charitable objects for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

These objectives enable us to provide public benefit in various ways through the various activities of the charity.

Events are hosted and attended throughout the year to further the charities objects, including Sunday services, midweek meetings, social events and the Church Weekend Away in which the majority of the church go away to be strengthened and encouraged in their faith. These events are strategic in enabling people to connect with each other and with Jesus.

Missions are those activities whereby the charity seeks to reach out to others helping to advance the Christian faith and or relieve poverty. A significant amount of our missions activities are through the provision of grants to individuals and charities who are undertaking work that contribute toward the objects of the charity as listed above. As well as giving to others we also run our own activities which also serve to reach out to the local and international community. These varied activities act to see the relief of poverty and the advancement of the Christian faith. Many of our small groups in church get involved in helping the communities they live in practical ways. With this in mind we work with social services to help some of the people most in need in our cities.

Activities seek to care for, support and help people to move on in their lives both practically and spiritually. These activities are carried out to bring relief to the poor and needy and the sick and elderly, those requiring emotional and spiritual support. The provision of pastoral support has been continued throughout the year by the Senior Pastor, assisted by members of the pastoral team. This has enabled us to help both people inside and outside of the church as they seek to move forward in their lives.

The core of the church's activities are found in its meetings, which are usually held on Sundays and many midweek evenings. These meetings are specifically aimed at teaching and growing people in their faith. Enabling them to help and encourage others in their daily life with Jesus and each other.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### Grantmaking

Mission is the generic term we give to gifts that we make to other organisations and individuals that furthers our charitable objects. When gifts are given the following criteria are always looked at before the gift is given:

- When giving to the organisation, the trustees decide which organisations and the amount to be given
- As stated in the Trustees report, we aim to give at least 10% of our unrestricted income away in mission gifts and grants

## FINANCIAL REVIEW

There was a net surplus on general funds for the year of £123,373

**Freedom-Bath**  
**Report of the Trustees Continued**  
**For the year ended 31 August 2021**

**Principal funding sources**

Funding is generated predominantly through tithes and offerings given to the church from its members and other organisations. As such a significant source of income is the Gift Aid claimed on peoples gifts. In addition the car park at Freedom House is let to a Trust who use it for their employees during the week and parts of Freedom House are let to another registered charity to carry out their work supporting the local community.

**Reserves**

It was decided by the Trustees that the Church should hold in savings in unrestricted funds the equivalent of at least one month's staff salaries and outgoings in order to cover any shortfall in the giving to the charity. Therefore the charity seeks to hold a minimum of £20,000 in reserve. In view of the building development, additional financial commitments taken on and the arrival of the Covid-19 virus, the reserve policy is under constant review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs E de Thierry (appointed 4th July 2021)  
Mr AMA de Thierry (resigned 4th July 2021)  
Mr JM Needham  
Mr S Matthew

The Chairman of Trustees appoints trustees with relevant business and/or church experience to serve as trustees for a period of normally at least 2 years. Trustees are active members or supporters of Freedom- Bath.

Most Trustees are already familiar with the activities undertaken by the charity as commonly active members of or long term supporters of the church are selected for the role. Copies of the Memorandum and Articles of Association are made available and an overview of recent activities, obligations and plans are given to them at a meeting with the Chairman of the Trustees.

The charity is led by the senior pastor and the leadership team. The church is part of some wider church networks such as the Hillsong Network and Wave Church Network.

The board meet four or five times a year to administer the charity. They are not a board of elders and have no pastoral function, their role is to oversee the legal and financial aspects (governance) of the charity and to ensure compliance with statutory reporting requirements and that risks to which the charity is exposed are reviewed, minimised and managed accordingly. Mr A de Thierry will present those plans which have a financial cost to the trustees who will advise and make recommendations on the best method of implementation or compliance.

**Related parties**

Freedom Bath + Bristol Developments Limited is a limited company which was engaged by the charity to carry out the design and build contract for the erection of the new auditorium.

The charity also supports the Trauma Recovery Centre financially. Mrs E de Thierry is the founder and a Trustee of Trauma Recovery Centre.

Betsy de Thierry Ltd is a limited company that provides professional support to members of the church. Mrs E de Thierry and Mr A de Thierry are director/shareholders of the company.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The auditor, Caladine Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.



Freedom-Bath  
Report of the Trustees Continued  
For the year ended 31 August 2021

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Name of Charity	Freedom-Bath
Charity registration number	1072196
Company registration number	03642766
Principal address	Freedom House Lower Bristol Road Bath BA2 1EP

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr AMA de Thierry (Resigned: 04 July 2021)  
Mr JM Needham  
Mr S Matthew  
Mrs E de Thierry (Appointed: 04 July 2021)  
Ms J Stetson (Appointed: 30 November 2021)

**Secretary**

Mrs H Sell

**Auditors**

Caladine Ltd  
Chantry House  
22 Upperton Road  
Eastbourne  
BN21 1BF

**Bankers**

HSBC  
45 Milsom Street  
Bath  
BA1 1DU

Stewardship Services (UKET) Limited  
1 Lambs Passage  
London  
EC1Y 8AB

Freedom-Bath  
Report of the Trustees Continued  
For the year ended 31 August 2021

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees, who are also directors for the purposes of company law, are who are also directors of Freedom-Bath for the purposes of Company Law are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees and signed on its behalf by

.....  
Mrs E de Thierry

15 May 2022

Freedom-Bath  
Report of the Trustees Continued  
For the year ended 31 August 2021

**ACHIEVEMENTS AND PERFORMANCE**



**SEPTEMBER 2020**

Freshers Event

Leaders Day



**OCTOBER 2020**

Freshers Event

Youth Go Karting

Women's Evening

20/30s Brunch started



**NOVEMBER 2020**

Josh joins us as Associate Pastor

Kids club filming



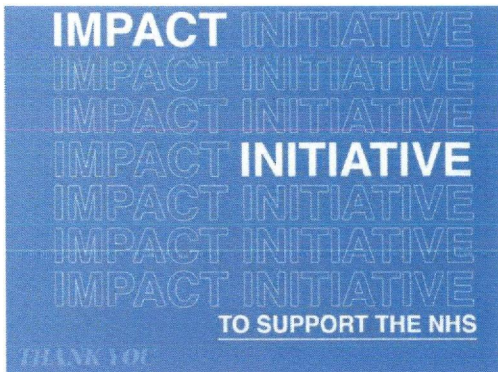
**DECEMBER 2020**

Carol Service

Christingle Drive Thru

RUH use auditorium to pack food and gift hampers

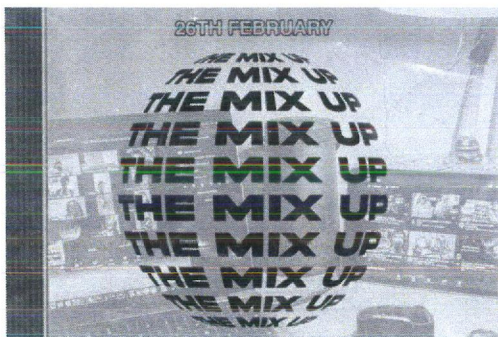
Freedom-Bath  
Report of the Trustees Continued  
For the year ended 31 August 2021



**JANUARY 2021**

Drive through prayer

Impact Sunday - Impact Initiative

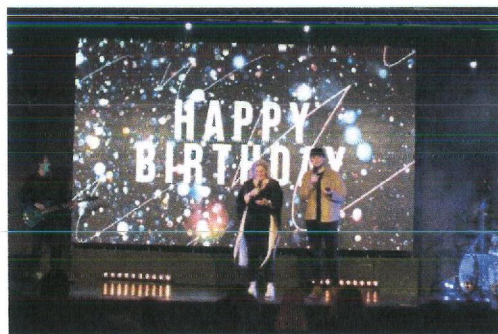


**FEBRUARY 2021**

Online toddlers started

Students Mix up event

Guest Speaker – John Greenow



**MARCH 2021**

Rise and Build

Colour live stream

Youth in persons started back

Youth Takeover service



**APRIL 2021**

Easter Service

Student Baking Event

Men's Camping Trip



Freedom-Bath  
Report of the Trustees Continued  
For the year ended 31 August 2021



**MAY 2021**

Airhop Youth

AGM

In the shadows preaching series



**JUNE 2021**

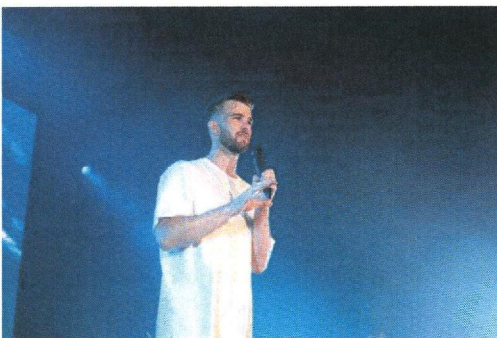
Student end of year party

Youth Night in

Celebration of 2 years of auditorium celebration

Child Protection training for 60 volunteers

Men's night away



**JULY 2021**

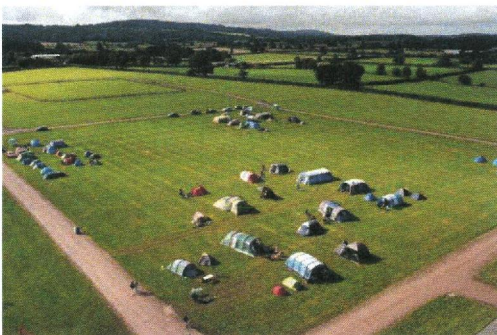
Fire Marshals Training

Renaud Preaching

Grief Café

Inflatable Sunday

Apartment full all month



**AUGUST 2021**

Apartment full all month

1<sup>st</sup> Authentic Youth Festival

Weekend Away

Freedom-Bath  
Independent Auditors Report to the Members  
For the year ended 31 August 2021

Independent auditor's report to the members of Freedom-Bath for the year ended 31 August 2021

**Opinion on financial statements**

We have audited the financial statements of Freedom-Bath (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Freedom-Bath  
Independent Auditors Report to the Members Continued  
For the year ended 31 August 2021

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Freedom-Bath  
Independent Auditors Report to the Members Continued  
For the year ended 31 August 2021

**Auditors responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, employment legislation, health and safety, and Anti-Money Laundering laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Audit response to risks identified**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve



Freedom-Bath  
Independent Auditors Report to the Members Continued  
For the year ended 31 August 2021

deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**John Richard Caladine FCCA CTA FCIE (Senior Statutory Auditor)**  
for and on behalf of Caladine Limited

**Chartered Certified Accountants**  
**Statutory Auditor**

17 May 2022

Caladine Ltd  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Freedom-Bath  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	656,397	20,751	677,148	499,741
Charitable activities	3	45,211	-	45,211	24,911
Other trading activities	4	30,000	-	30,000	30,000
Investments	5	3	-	3	48
Other income	6	17,077	-	17,077	5,730
<b>Total</b>		<b>748,688</b>	<b>20,751</b>	<b>769,439</b>	<b>560,430</b>
<b>Expenditure on:</b>					
Raising funds	7	(4,107)	-	(4,107)	(694)
Charitable activities	8/9	(621,208)	(1,861)	(623,069)	(497,431)
<b>Total</b>		<b>(625,315)</b>	<b>(1,861)</b>	<b>(627,176)</b>	<b>(498,125)</b>
<b>Net income</b>		<b>123,373</b>	<b>18,890</b>	<b>142,263</b>	<b>62,305</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		2,026,341	-	2,026,341	1,964,036
<b>Total funds carried forward</b>		<b>2,149,714</b>	<b>18,890</b>	<b>2,168,604</b>	<b>2,026,341</b>

Freedom-Bath  
Statement of Financial Position  
As at 31 August 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	15	-	444
Tangible assets	16	4,326,917	4,263,413
		<b>4,326,917</b>	<b>4,263,857</b>
<b>Current assets</b>			
Debtors	17	6,876	10,285
Cash at bank and in hand		70,672	28,471
		<b>77,548</b>	<b>38,756</b>
<b>Creditors: amounts falling due within one year</b>	18	(170,642)	(70,443)
<b>Net current assets</b>		<b>(93,094)</b>	<b>(31,687)</b>
<b>Total assets less current liabilities</b>		<b>4,233,823</b>	<b>4,232,170</b>
<b>Creditors: amounts falling due after more than one year</b>	19	(2,065,219)	(2,205,829)
<b>Net assets</b>		<b>2,168,604</b>	<b>2,026,341</b>
<b>The funds of the charity</b>			
Restricted income funds		18,890	-
Unrestricted income funds		2,149,714	2,026,341
<b>Total funds</b>		<b>2,168,604</b>	<b>2,026,341</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
Mrs E de Thierry  
Trustee

15 May 2022

Freedom-Bath  
Statement of Cash Flows  
As at 31 August 2021

Cash flows from operating activities	2021	2020
Surplus for the year	142,263	62,305
<u>Adjustments for:</u>		
Investment income recognised in the statement of financial activities	-3	-48
Loss/(gain) on disposal of property, plant & equipment	4,107	694
Depreciation and impairment of property, plant & equipment	81,271	22,885
<u>Movements in working capital</u>		
Decrease / (increase) in trade & other receivables	6,318	1,227
(Decrease) / increase in Creditors & other payables	2,673	162,965
(Decrease) / increase in deferred income	30,000	30,000
<b>Cash (absorbed by) / generated from operations</b>	<u>201,282</u>	<u>105,902</u>
<b>Investing activities</b>		
Purchase of property, plant & equipment	151,776	33,146
Proceeds on disposal of property, plant & equipment	3,340	766
Investment income received	3	48
<b>Net cash used in investing activities</b>	<u>148,433</u>	<u>32,332</u>
<b>Financing activities</b>		
Proceeds of new bank loans	-	181,000
Repayment of bank loans	10,645	44,417
<b>Net cash generated from financing activities</b>	<u>10,645</u>	<u>136,583</u>
Net decrease in cash and cash equivalents	42,204	1,651
Cash and cash equivalents at beginning of year	28,469	30,120
<b>Cash and cash equivalents at end of year</b>	<u><u>70,673</u></u>	<u><u>28,469</u></u>

**Freedom-Bath**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Freedom-Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Freedom-Bath is a charitable company limited by guarantee incorporated in England and Wales.

These financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The continued support of the church congregation and church bankers has resulted in another successful year for the charity despite the ongoing effects of the Covid-19 pandemic. This is expected to continue thus ensuring the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

**Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation as unrestricted income.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities when received.

In July 2019 the charity received the sum of £180,000 from a local housing association as an advance payment for use of the charity's car park. The remaining amount is shown as deferred income on the balance sheet, with the income being recognised at a rate of £30,000 per year over the 6 year lease period to July 2025.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Taxation**

The Trustees consider that none of the income of the charity is subject to UK taxation.

**Freedom-Bath**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 August 2021**

**Intangible assets**

Intangible assets acquired separately from a charity are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

These costs relate to the costs of Trademarks for Freedom Bath & Bristol, Freedom Arts College and Freedom Churches.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trademarks -10% on a straight line basis

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Fixed assets that cost over £500 are capitalised in the accounts.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property - 2% on a straight line basis

Fixtures, fittings and equipment - 25% on a reducing balance basis

Motor vehicle - 25% on a reducing balance basis

Freedom House/The New Auditorium was completed in during the year and the depreciation policy on the building within the site is 2% in line with the other assets of this type.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Grants payable**

	<b>2021</b>	<b>2020</b>
Community Action (The Cupboard)	87	3,546
Gilead Foundation	3,000	3,000
Hillsong	6,148	6,957
Hope for Justice	1,200	1,200
Sozo Ministries International	1,200	1,200
Trauma Recovery Centre	42	19,979
Rebuild the Pastors	10,231	11,162
Other	<u>5,393</u>	<u>9,060</u>
	27,301	56,104
Grants to individuals	<u>8,505</u>	<u>9,272</u>
	35,806	65,376

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	656,397	17,351	673,748	499,741
Grants received	-	3,400	3,400	-
	<b>656,397</b>	<b>20,751</b>	<b>677,148</b>	<b>499,741</b>

**Comparative for Income from donations and legacies**

	Unrestricted funds	Restricted funds	2020
	£	£	£
Donations received	376,418	123,325	499,743
Grants received	-	-	-
	<b>376,418</b>	<b>123,325</b>	<b>499,743</b>

**3. Income from charitable activities**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
<i>Advancement of Christian faith</i>		
Sales of Christian Resources	20	899
Cafe income	-	2,759
Youth & Student work income	4,409	1,053
Rental Income (Freedom House)	25,200	20,200
Church weekend away income	15,582	-
	<b>45,211</b>	<b>24,911</b>
	<b>45,211</b>	<b>24,911</b>

**4. Income earned from other activities**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Letting of Car Park	30,000	30,000
	<b>30,000</b>	<b>30,000</b>

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**5. Investment income**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	3	48
	<u>3</u>	<u>48</u>

**6. Other income**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Job Retention Scheme Grant	17,077	5,730
	<u>17,077</u>	<u>5,730</u>

**7. Expenditure on other trading activities**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Fund raising events	4,107	694
	<u>4,107</u>	<u>694</u>

**8. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Advancement of Christian faith	305,701	-	305,701	271,510
Support costs	315,507	1,861	317,368	225,921
	<u>621,208</u>	<u>1,861</u>	<u>623,069</u>	<u>497,431</u>

**Comparative for costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2020
	£	£	£
Charitable activities	426,864	70,567	497,431



Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**9. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
<b>Support costs</b>				
Advancement of Christian faith	305,701	317,368	623,069	497,431

**Comparative for costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2020
	£	£	£
Charitable activities	271,510	225,921	497,431

**10. Analysis of support costs**

	2021	2020
	£	£
<b>Advancement of Christian faith</b>		
Management	272,431	179,606
Governance costs	44,937	46,315
	<b>317,368</b>	<b>225,921</b>

**11. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	80,827	22,440
Amortisation of intangible fixed assets		
Trademarks	444	444
Accountancy fees	6,494	2,520
Auditor's fees	4,620	4,620
Trustees' remuneration	30,778	34,569
Staff pension contributions	6,988	5,296
Loss on disposal of tangible fixed assets	4,107	694

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**12. Staff costs and emoluments**

Total staff costs for the year ended 31 August 2021 were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	237,116	189,839
Social security costs	22,811	9,936
Pension costs	6,988	5,296
	<b>266,916</b>	<b>205,072</b>

	<b>2021</b>	<b>2020</b>
Activities in furtherance of organisations objects	12	12
Management and administration	3	3
	<b>15</b>	<b>15</b>

A portion of the salary cost totalling £9,813 (2020: £10,756) is for the Church's mission work. The wages are considered part of the grant allocation under the Rebuilding the Pastors category and are therefore not included in the above figures.

There were no employees whose annual remuneration was £60,000 or more.

The remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate compensation	67,099	57,820

The church is also wonderfully served by many unpaid volunteers acting in a variety of ways.

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**13. Trustee remuneration and related party transactions**

Mrs E deThierry (trustee) received a salary of £59,500 (2020: £51,504) as a pastor and pension contributions of £2,800 (2020: £1,987). This payment is permitted within the constitution of the charitable company.

Mr A deThierry (trustee - ceased during year, husband of Mrs E deThierry, a trustee) received a salary of £43,583 (2020: £44,126) in his role as pastor and pension contributions of £1,760 (2020: £1,760). This payment is permitted within the constitution of the charitable company.

During the year expenses for travel and telephone calls relating to their ministry work as pastors were paid to 2 trustees of £1,201 (2020: £2,262).

Mr Jonah deThierry (son of Mrs E deThierry, trustee) received a salary of £7,533 (2020: £5,285)

Mr Joshua deThierry (son of Mrs E deThierry, trustee) received a salary of £29,830 (2020: £Nil)

Mrs H Needham (wife of Mr J Needham, trustee) received a salary of £4,229 (2020: £3,429)

Aggregate donations to the charity during the year from Trustees and related parties were £37,851 (2020: £32,148).

Betsy deThierry Ltd is a limited company that provides professional support to members of the church. Mrs E deThierry & Mr A deThierry are director/shareholders of this company. A payment of £12,000 (2020: £Nil) was made to this company for professional services.

Freedom Bath + Bristol Developments Limited is a limited company which was engaged by the charity to carry out the design and build contract for the erection of the new auditorium. The company owes £1,565 to the charity at the year end (2020: £Nil).

The charity also supports the Trauma Recovery Centre financially. Mrs E deThierry (trustee) is the founder and a Trustee of Trauma Recovery Centre. The charity provided support of £42 (2020: £19,979). £Nil (2020: £11,200) of this support was a gift-in-kind in lieu of rent due. TRC leases premises at Freedom House from Freedom-Bath, they paid rent of £26,200 (2020: £8,000). The total rent due from TRC of £26,200 (2020: £19,200) is recognised as charitable rental income in the accounts.

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**14. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	376,416	123,325	499,741
Charitable activities	24,911	-	24,911
Other trading activities	30,000	-	30,000
Investments	48	-	48
Other income	5,730	-	5,730
<b>Total</b>	<b>437,105</b>	<b>123,325</b>	<b>560,430</b>
<b>Expenditure on:</b>			
Raising funds	(694)	-	(694)
Charitable activities	(426,864)	(70,567)	(497,431)
<b>Total</b>	<b>(427,558)</b>	<b>(70,567)</b>	<b>(498,125)</b>
<b>Transfers between funds</b>	52,758	(52,758)	-
<b>Net movement in funds</b>	<b>62,305</b>	<b>-</b>	<b>62,305</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	1,964,036	-	1,964,036
<b>Total funds carried forward</b>	<b>2,026,341</b>	<b>-</b>	<b>2,026,341</b>

**15. Intangible fixed assets**

	Trademarks £
<b>Cost or valuation</b>	
At 01 September 2020	4,442
At 31 August 2021	<b>4,442</b>
<b>Amortisation</b>	
At 01 September 2020	3,998
Charge for year	444
At 31 August 2021	<b>4,442</b>
<b>Net book values</b>	
At 31 August 2021	-
At 31 August 2020	<b>444</b>

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**16. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
At 01 September 2020	4,220,717	12,500	239,853	4,473,070
Additions	144,834	-	6,942	151,776
Disposals	(1,776)	(12,500)	(55,232)	(69,508)
At 31 August 2021	<b>4,363,775</b>	<b>-</b>	<b>191,563</b>	<b>4,555,338</b>
<b>Depreciation</b>				
At 01 September 2020	36,981	12,277	160,398	209,656
Disposals	(440)	(12,277)	(49,345)	(62,062)
Charge for year	61,074	-	19,752	80,827
At 31 August 2021	<b>97,616</b>	<b>-</b>	<b>130,805</b>	<b>228,421</b>
<b>Net book values</b>				
At 31 August 2021	<b>4,266,159</b>	<b>-</b>	<b>60,758</b>	<b>4,326,917</b>
At 31 August 2020	<b>4,183,736</b>	<b>223</b>	<b>79,455</b>	<b>4,263,414</b>

**17. Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	-	5,574
Amounts due by group and associated undertakings	1,566	-
Prepayments and accrued income	5,080	2,948
Other debtors	230	1,763
	<b>6,876</b>	<b>10,285</b>

**18. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Loans and overdrafts	120,931	20,967
Trade creditors	8,772	7,076
Other creditors		
PAYE & social security	6,319	5,260
Accruals and deferred income	34,620	37,140
	<b>170,642</b>	<b>70,443</b>

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**19. Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Loans and overdrafts	1,978,284	2,088,894
Accruals and deferred income	86,935	116,935
	<b>2,065,219</b>	<b>2,205,829</b>

The property loan from Stewardship Services (UKET) Ltd was originally £1,995,000 in total charged at 3.25% (variable at one months' notice) repayable over 15 years.

In 2019-20 the charity received a further advance from Stewardship of £181,000 to pay outstanding liabilities related to the construction of the new auditorium and professional and legal fees.

In light of the uncertainty caused by Covid-19 the charity applied for, and received, deferral of capital repayments on the loan. £1 million of the loan was interest only until January 2021, when capital repayments were due, but this interest only period was extended - capital repayments started July 2021. The other part of the loan is still interest only and capital repayments are due to start in November 2021.

The loan from Stewardship is secured on Freedom House, Lower Bristol Road, Bath, BA2 1EP and land lying to the west of Technology House, Lower Bristol Road, Bath, BA2 1EP, as the same is registered at the Land Registry under title number AV26412 and AV93184.

**21. Analysis of net assets between funds**

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
General	-	4,326,917	(111,984)	(2,065,219)	2,149,714
<b>Restricted funds</b>					
Fencing fund	-	-	18,890	-	18,890
	<b>-</b>	<b>4,326,917</b>	<b>(93,094)</b>	<b>(2,065,219)</b>	<b>2,168,604</b>

**Previous year**

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
General	444	4,263,413	(31,687)	(2,205,829)	2,026,341
<b>Restricted funds</b>					
	<b>444</b>	<b>4,263,413</b>	<b>(31,687)</b>	<b>(2,205,829)</b>	<b>2,026,341</b>

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**22. Company limited by guarantee**

Freedom-Bath is a company limited by guarantee and accordingly does not have a share capital.

**23. Restricted funds**

	Balance at 1 Sept 2019	Incoming resources	Resources expended	Transfers	Balance at 1 Sept 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Fencing fund	-	-	-	-	-	20,750	-1,861	-	18,890
Building fund	-	118,102	-69,089	-49,013	-	-	-	-	-
Gifts for visiting speakers	-	125	-125	-	-	-	-	-	-
Trauma Recovery Centre	-	123	-123	-	-	-	-	-	-
Equipment fund	-	4,975	-1,230	-3,745	-	-	-	-	-
	-	123,325	-70,567	-52,758	-	20,750	-1,861	-	18,890

Freedom-Bath  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**24. Detailed Statement of Financial Activities**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	581,722	429,084
Gift Aid	92,026	70,657
Grants receivable	3,400	-
	<b>677,148</b>	<b>499,741</b>
<b>Charitable activities</b>		
Sales of Christian Resources	20	899
Cafe income	-	2,759
Youth & Student work income	4,409	1,053
Rental Income (Freedom House)	25,200	20,200
Other income	5,880	-
Church weekend away income	9,702	-
	<b>45,211</b>	<b>24,911</b>
<b>Other trading activities</b>		
Income from Letting of Car Park	30,000	30,000
	<b>30,000</b>	<b>30,000</b>
<b>Investments</b>		
Bank interest receivable	3	48
	<b>3</b>	<b>48</b>
<b>Other income</b>		
Job Retention Scheme Grant	17,077	5,730
	<b>17,077</b>	<b>5,730</b>
<b>Total incoming resources</b>	<b>769,439</b>	<b>560,430</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Loss on disposal of assets	(4,107)	(694)
	<b>(4,107)</b>	<b>(694)</b>
<b>Charitable activities</b>		
Staff costs - wages & salaries	(206,339)	(155,271)
Staff costs - social security costs	(22,811)	(9,936)
Staff costs - pension contributions	(6,988)	(5,296)
Pastoral expenses	(4,635)	(3,423)
Sunday catering & supplies	(4,177)	(6,018)
Youth Work	(8,727)	(5,753)
Childrens Work	(983)	(1,722)
Church weekend away	(8,538)	(1,735)
Events - other	(4,608)	(10,516)
Training & resources	(1,855)	(6,182)
Resources for resale & album costs	(234)	(282)
Grants to institutions	(27,301)	(56,104)
Grants to individuals	(8,505)	(9,272)



Freedom-Bath  
Detailed Statement of Financial Activities Continued  
For the year ended 31 August 2021

	(305,701)	(271,510)
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Depreciation	(80,827)	(22,440)
Amortisation	(444)	(444)
Meetings & staff welfare	(13)	(1,456)
Garage rent & storage	(3,700)	(3,588)
Church & office equipment	(4,625)	(4,048)
Software, graphics & IT	(5,945)	(11,754)
Printing, postage & stationery	(1,198)	(1,849)
Telephone	(2,912)	(2,876)
Other office expenses (inc cleaning, H&S, website)	(27,297)	(3,959)
Utilities	(21,107)	(17,421)
Insurance	(6,742)	(7,224)
Travel & accomodation	(1,513)	(314)
Licenses & permits	-	(657)
Rates	(11,099)	(14,960)
Bank charges	(2,636)	(3,010)
Minibus	(330)	(720)
Subscriptions	(4,228)	(1,386)
Loan interest	(68,391)	(67,551)
Building repairs & maintenance	(17,224)	(13,949)
Legal fees	(12,200)	-
	<b>(272,431)</b>	<b>(179,606)</b>
<b>Governance costs</b>		
Wages and salaries	(30,778)	(34,569)
Accountancy fees	(6,494)	(2,520)
Audit fees	(4,620)	(4,620)
Legal fees	(3,045)	(4,606)
	<b>(44,937)</b>	<b>(46,315)</b>
<b>Total resources expended</b>	<b>(627,176)</b>	<b>(498,125)</b>
<b>Net Income</b>	<b>142,263</b>	<b>62,305</b>

