

BUCKLAND COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
FIXED ASSETS					
Tangible Assets	2	13,880	-	13,880	16,602
CURRENT ASSETS					
Stock		899	-	899	108
Debtors	3	5,594	-	5,594	12,421
Cash at Bank		167,714	538	168,252	192,170
Cash in Hand		581	-	581	200
		174,788	538	175,326	204,899
CREDITORS: amounts falling due within one year:	4	36,566	-	36,566	37,943
NET CURRENT ASSETS		138,222	538	138,760	166,356
TOTAL ASSETS LESS CURRENT LIABILITIES		152,102	538	152,640	182,958
FINANCED BY:					
Restricted Funds		-	538	538	610
Unrestricted Funds		152,102	-	152,102	182,348
TOTAL FUNDS		152,102	538	152,640	182,958

The financial statements are prepared in accordance with the Statement of Recommend Practice (Accounting and Reporting by Charities) 2005.

The financial statements were approved by the Management Committee on ^{ST,} 21 Sept 2021 and signed on its behalf by


Marjorie Godfray - Chairperson

The notes on pages 9 to 12 form an integral part of these financial statements

BUCKLAND COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

The management committee presents its report and the financial statements for the year ended 31st March 2021.

Principal Activity & Objects

The objects of the Association are to:

- a) Promote the benefit of the inhabitants of Buckland and the neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and the leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) Establish, or secure the establishment of a community Centre and to maintain and manage the same in furtherance of these objects.
- c) Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

Management Committees' Responsibilities

They are responsible for preparing the financial statements for each financial period, which gave a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those financial statements the committee is required to:-

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The committee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the appropriate legislation. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A resolution that Bromley Clackett Ltd be appointed reporting accountants to the charity will be put to the Annual General Meeting.

This report was approved by the Committee on 21ST Sept... 2021 and signed on its behalf by.



Marjorie Godfray - Chairperson

BUCKLAND COMMUNITY ASSOCIATION

TRUSTEES' REPORT (cont'd)

FACTORS AFFECTING THE ACHIEVEMENT OF OBJECTIVES

The charity achieved its objectives this financial year with the capacity use in the centre exceeding expectations plus maintaining a fair level of voluntary help to facilitate its activities.

RISKS

The financial risks that the Trustees have identified have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby an income and expenditure account, balance sheet and trial balance is produced for the Management Committee and Directors at monthly meetings stating the financial position of the Association. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

RESERVES

The restricted reserves represent funds held by the Association for designated projects. All other reserves are unrestricted.

The association accepts its responsibility to ensure reserves "that includes assets" are spent wisely and fit within the governing documents.

The majority of the reserve funds are in materials and equipment. These are seen as tangible assets and are needed for the day to day use and management of the Community Centre. The financial reserves held in the bank accounts are designated for day to day cash flow and unplanned expenditure for repairs, maintenance and replacement of equipment as required.

A second level of finance is kept to meet staff costs for long term sickness, redundancy and other expenses.

BUCKLAND COMMUNITY ASSOCIATION TRADING COMPANY LIMITED

A separate company, Buckland Community Association Trading Company Ltd, runs the bar trading.

Five Trustees on behalf of the Association hold the share capital of Buckland Community Association Trading Company Ltd, and by deed of covenant, Buckland Community Association Trading Company Ltd is committed to pay all its profits over to the Association.

Separate accounts for Buckland Community Association Trading Company Ltd have been prepared, as required by the Companies Act, and are available for inspection.

INDEPENDENT EXAMINER

A resolution to appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the Trustees on


21st Sept 21

M Godfray (Chairperson)

**BUCKLAND COMMUNITY ASSOCIATION TRADING
COMPANY LTD**

REPORT OF THE DIRECTOR
For The Year Ended 31st March 2021

The director presents his report with the financial statements of the company for the year ended 31st March 2021.

DIRECTOR

P Priseman held office during the whole of the period from 1st April 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Priseman
P Priseman - Director

Date: 21st September 21.

**BUCKLAND COMMUNITY ASSOCIATION TRADING
COMPANY LTD (REGISTERED NUMBER: 03713699)**

BALANCE SHEET
31st March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		-	2,652
Debtors	4	995	-
Cash at bank and in hand		115	1,263
		<u>1,110</u>	<u>3,915</u>
CREDITORS			
Amounts falling due within one year	5	1,105	3,910
		<u>1,105</u>	<u>3,910</u>
NET CURRENT ASSETS		<u>5</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5</u>	<u>5</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
SHAREHOLDERS' FUNDS		<u>5</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 21st September 21 and were signed by:

P. J. Priseman
P Priseman - Director

The notes form part of these financial statements