

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

CHARITY NO. 1072160

REPORTS & ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

PREPARED BY:

**EUCHRISS & CO
ACCOUNTANTS & TAX ADVISOR
18A CHURCH STREET, DAGENHAM
ESSEX. RM10 9UR**

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

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CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

ORGANISATION INFORMATION

TRUSTEES	OLUFUNKE ADEYEMI ORABIYI ADEKUNLE AYENI
CHARITY CONTACT	PASTOR ADEKUNLE AYENI
SECRETARY	ELDER AKINDELE BAKAREY
REGISTERED OFFICE	12/14 FERNDALE ROAD LEYTONSTONE LONDON E11 3DN
ACCOUNTANTS	EUCHRISS & CO 18A CHURCH STREET DAGENHAM RM10 9UR
BANKERS	BARCLAYS BANK PLC
LEGAL ADVISER	LIBERTYWALL SOLICITORS LLP

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

TRUSTEES REPORT

The trustees present their report and the accounts for the period ended December 31, 2023.

Christ Apostolic Church Gospel Generation is governed by its constitution and in any other way prescribed by the trustees in accordance with the Charity laws of the United Kingdom. Trustees were appointed because of their experience in church work and their ability to help in the community. Trustees who served during the year were:

Olufunke Adeyemi Orabiyi
Adekunle Ayeni

Principal Activities:

1. To be a christian church and a place of worship devoted to the advancement of the christian religion for the benefit of the community.
2. To present the good news of the gospel of Jesus Christ to those in its local community and beyond
3. To assist, encourage and educate its members to preach the good news and to be good citizens of their community and the country at large.
4. Provide Christian educational instructions and/or training for individuals or other organisations
5. Conduct, encourage and promote social and/or moral activities for the advancement of the christian religion.
6. Encourage, undertake and promote the writing of books and/or the production of audio and/or video materials for the furtherance of its objectives. These books and/or materials may be sold to the public as a means of raising fund for the charity.
7. Promote and encourage or sponsor christian missionary activities within and/or outside the United Kingdom insofar as these activities shall further its objectives.

Achievement and Performance:

The Charity was involved in christian activities and programmes which enhance and create awareness of the gospel of our Lord Jesus Christ.

The Charity has benefited the public within and outside the community of its location by providing programmes such as children programs, youth outreach, marriage and marriage counselling, helping single parents, welfare programs and christian relief foundation.

We strengthened the community through counselling on the important issues in the family regardless of background and race. Notable among the programmes for the year were the Promise Keepers Men Retreat, Good Women Retreat, Youths & Junior Empowerment Events.

The Youth & Junior Empowerment events which is held annually was a success followed with great testimonies from people that attended. There were testimonies from parents who had challenges in understanding their childrens' behaviour and never had any parent-children relationship whatsoever until they came for the programme. Communicating with their children without having to shout or speak negative words (out of annoyance) into their lives which could later affect their lives was a big challenge. But after listening to a young lady's teaching who spoke and enlightened parents more on understanding children using her own true life story, there was a total turn around in the relationship of many of the parents and

single parents with their children.

Also, divorced parents living alone testified on learning how to cope being single without sinning. More so, free medical check-up was organised for the people of the community where the venue of the retreat was situated and they were grateful to have this basic healthcare facility, followed with advice and information leaflets.

Youth:

Throughout the year, the young people in the church organised and participated in various youths empowerment activities. From gathering together every Sundays to discuss and share with one another what they have been through during the week to motivating and supporting one another. There were career advice sessions by the charity's Pastor, who always speaks to the youths and offer them valuable guidance on possible career path and work experiences. Friends from within and outside the community are always invited to join in on these programmes as they serve as a platform to discuss the things that young people face in everyday life in the society, at school and professional on a daily basis and to encourage each other on the best ways to handle these situations using biblical teachings and principles. At the beginning of every month, birthdays are also celebrated with food, cake and presents from parents. During the year, the youth practiced singing, poetry, drama and dancing as they are sometimes invited to perform at events. Most importantly, there is an annual event organised by the charity whereby young people are invited from the local churches of CAC in Anosike Region to join the youth during this themed event where they have various performances ranging from singing, dancing, drama sketches spoken words, poetry, motivation speaking, guest performances and much more. These events are held during summer as they do not only give the youth some valuable things to do with their time during the summer break, but they also help to raise awareness in the community about our faith and to give others insight into it.

The annual youth retreat at De Vere hotel in Horsley came up and it was a success as usual. Youth trip every year serves as a reward for all the hard work put in by them during the year. This year trip took them to Hosley Town Centre and a lot of group activities were carried out to help them to know each other better during the trip, especially for any new addition to the youth group.

Although we are a charitable organisation, we also believe in giving back which is why, as a group, the youth donated to two charities once a month. The charity of their choice for the year was Christian Aid. During Christmas, there was an outreach to cater for the needy and less privileged on the street by serving cake, snacks and tea. This afforded the youths the opportunity to really show parents the positive effect of being part of the youth organisation of the Charity.

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

TRUSTEES REPORT CONT'D

Core - Activities: Our regular activities include:

1. Sunday services by bringing the people in the community together.
2. Mid-Week Bible studies and Prayer Meetings and Caring Hearts fellowships in homes to foster togetherness in the community
3. Couples fellowships to strengthen unity in homes
3. Changing Your Generation Conference which comes up once annually
4. Good Women Retreat to encourage women in the church and the community
5. Youth/Children's week - to integrate our children into appreciating their values

Future Projects:

1. Developing relationship with other charitable organisation and any like minded groups within the borough to enhance the objectives of the charity.
2. Reaching out to the youth by providing a resource centre equipped with facilities such as video games, computer, books, cassettes and CDs/DVDs and other educational materials. This will also enrich the congregants and visitors.
3. Having awakening programmes, seminars and other like activities within our borough and beyond
4. Extending a hand of help through our Youthful Youths Programme to the poverty-stricken in Africa.
5. Having Crusades/Revival outreach in Africa and the rehabilitation of the under-privileged in Africa.
6. The youth will embark on enriching their meetings by having more of motivational speaking events that would encourage them. They are also looking into how they could help out in the local community more independently.

Approval:

The board of trustees approved this report and account on the 06th January 2025 and is signed on its behalf by:

Elder Akindele Bakarey

Secretary

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

ACCOUNTANTS REPORT

We have conducted an independent examination of the financial statements on pages 7 to 9 which have been prepared in accordance with the General Directions given by the Charity Commissioners. We have also undertaken the review of the records kept by the Charity, (Christ Apostolic Church Gospel Generation), and a comparison of the accounts presented with those records.

An independent examination includes the consideration of any unusual items or disclosures in the accounts, and seeking explanation from the Trustees regarding any such matters.

The procedures undertaken do not provide all the evidence that would be required by full audit and, consequently, we do not express an audit opinion on the view given by the accounts.

EUCHRISS & CO. (ACCOUNTANTS & TAX ADVISORS)

18a Church Street
Dagenham
RM10 9UR

06 January 2025

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

INCOME AND EXPENSE STATEMENT FOR PERIOD ENDED 31 DECEMBER 2023

GENERAL FUND:

	Notes	Unrestricted Funds	Restricted Funds	Total	2022
INCOMING RESOURCES:	2				
Tithes & Offerings		110797		110797	87407
Gift Aid		52862		52862	16938
HMRC JCS Grant		0		0	0
Miscellaneous Collection		0		0	0
Special Collections		2170		2170	99561
Thanksgiving		6325		6325	5985
Interest Received		165		165	153
TOTAL INCOMING RESOURCES		172320		172320	210045
RESOURCES USED					
Direct Charity Expenditure					
Administration & Ministry Cost	7&8	135957		135957	123062
Total Resources expended		135957		135957	123062
Net Incoming Resources before Transfer		36363		36363	86983
Gross Transfer between funds					
Net Incoming Resources		36363		36363	86983
Other recognised Gains/Losses					
Net Movement in Funds		36363		36363	86983
Balance brought forward as at 31st December 2023		2004263		2004263	1917281
Balance carried forward as at 31st December 2023		2040626		2040626	2004263

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	6	<u>1223861</u>	<u>1228523</u>
CURRENT ASSETS			
Debtors & Prepayments	4	722309	675262
Short Term Deposit		93681	98481
Cash at bank and in hand		<u>2575</u>	<u>2897</u>
		818565	776640
Creditors/Liabilities			
Amount falling due within one year	5	<u>1800</u>	<u>900</u>
Net Current Asset		<u>816765</u>	<u>775740</u>
Total assets less current liabilities		2040626	2004263
Creditors/ Liabilities:			
Amount falling dur after one year		<u>0</u>	<u>0</u>
Net Asset		<u><u>2040626</u></u>	<u><u>2004263</u></u>
GENERAL FUND			
Unrestricted		2040626	2004263
Restricted		<u> </u>	<u> </u>
		<u><u>2040626</u></u>	<u><u>2004263</u></u>

For the year under review, the charity was entitled to exemption conferred by Charity Commission rules and regulation for its account to be audited.

The trutees acknowledge their responsibilities for:-

1. Ensuring that the charity keeps proper accounting records which of all incoming resources and resourses used during the period and how unexpended balance of funds are deployed at the end of the accounting period. [SORP 10]

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

BALANCE SHEET AS AT 31 DECEMBER 2023

Continue

2. Ensuring that the charity prepares Statement of Financial Activities for the year that shows all resources made available to the charity and all expenditure incurred by it, and reconcile all changes in its funds {Reg.3(2)(a)}{Sch.1, PartI,1}
3. Preparing balance sheet that shows the assets, liabilities and funds of the charity {Reg.3(2)(b)}{Sch.1,PartII,1}.
4. Including notes to the accounts, explaining the accounting policies adopted and explaining or expanding upon the information contained in the accounting statements referred to above or which provide further useful information. This will include notes analysing the figures in the accounts and explaining the relationships between them [SORP 22(e){Sch.1, Part IV}
5. In the opinion of the trustees, the charity is entitled to those exemptions on the basis that it qualifies as small charity.

Approved By The Trustees on
and signed on behalf of Trustees by:

Akindele Bakarey
Secretary

06 January 2025

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

NOTES TO THE ACCOUNTS FOR PERIOD ENDED 31 DECEMBER 2023

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the result of the principal activity which is described in the trustees report.

The charity has taken advantage of the exemption in the Financial Reporting Standard 1 (F.R.S. 1) from the requirement to produce a cashflow statement on the ground that it is a small charity.

2. Income Receivable

The total income for the year was attributable wholly to the charitable activities of the organisation

3. Ministry & Services

The Ministry and Services include payments made for european outreach programmes and printing of materials for distribution during the Charity's annual convention and othe convention expenses. These expenditures were not specifically analysed as such in order for them to be matched together and eliminated..

4. Debtors

Balance on Pledges b/fwd	578708
Debtors	143601

722309

5. Creditors: Amounts falling due within one year.

Accruals:

Accountancy Fee	1800
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1800

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

NOTES TO THE ACCOUNTS FOR PERIOD ENDED 31 DECEMBER 2023

Continue

6. Tangible Fixed Assets

	F/H Property £	Motor Van £	Equipment £	Furniture & Fittings £	Total £
COST:					
B/F at 01/01/23	1200000.00	46250	83605.95	24069.00	1353924.95
Additions	0.00	0.00	3290.80	0.00	3290.80
C/F at 31/12/23	<u>1200000.00</u>	<u>46250.00</u>	<u>86896.75</u>	<u>24069.00</u>	<u>1357215.75</u>
DEPRECIATION:					
B/F at 01/01/23	0.00	31750.16	71930.21	21721.17	125401.54
Charged for the year	0.00	3624.96	3741.64	586.96	7953.55
C/F at 31/12/23	<u>0.00</u>	<u>35375.12</u>	<u>75671.85</u>	<u>22308.13</u>	<u>133355.09</u>
NET BOOK VALUE:					
At 31/12/23	<u>1200000.00</u>	<u>10874.88</u>	<u>11224.91</u>	<u>1760.87</u>	<u>1223860.66</u>
NET BOOK VALUE:					
At 31/12/22	<u>1200000.00</u>	<u>14499.84</u>	<u>11675.74</u>	<u>2347.83</u>	<u>1228523.41</u>

Fixed assets are stated at the original cost to the Charity.

Depreciation is calculated to reduce by annual instalment, the cost of fixed assets to the estimated realisable value at the end of the useful working life and it is charged at 25% per annum on the reducing balance basis, except for the freehold property which has not been depreciated.

CHRIST APOSTOLIC CHURCH GOSPEL GENERATION

NOTES TO THE ACCOUNTS FOR PERIOD ENDED 31 DECEMBER 2023

7. Charity Administration & Management

Convention Expenses	6833
Visiting Pastors' Vote	1550
Retreat & Anniversary Expenses	7945
Ministry & Services	18419
Welfare	4412
Charity & Donation	2222
Choristers & Instrumentalist Expenses	3750
Good Women Conference	1614
Family Praise & Fun Day	4852
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	51597
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8. Office Administration & Cost

Cleaning & Safety	530
Professional Fee	7265
General Office Administration	3000
Telephone, Fax & Internet	2270
Insurance	5062
Motor Expenses & Fuel	990
Wages & Salaries	34871
Driver,s Allowance	7018
Printing, Postages & Office Supplies	2510
Light & Heat	8404
Bank Charges	892
Water Rate	940
Accountancy Fee	900
Repairs & Maitainance	1756
Depreciation	7954
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	84360
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