

REGISTERED COMPANY NUMBER: 03575720 (England and Wales)
REGISTERED CHARITY NUMBER: 1072152

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Contents of the Financial Statements
for the year ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairman's Introduction

Welcome to the Lyppard Grange Community Centre (Lyppard Hub) 2023/2024 Annual Report.

It has been a better year, due to pandemic becoming less of an issue for us. Our customers are beginning to come back, and some new business has materialised.

The last financial period was still challenging for Lyppard Grange Community Centre due to the unexpected withdrawal of the Lyppard Nursery from the premises. We have been able to retain most of our staff, but staffing for our youth club has been a problem for several months despite our regular advertisements.

Buildings

The building, as always, are in good decorative order, and we continue to maintain it annually in line with our lease conditions.

Our roof leak in Hall 2 continues to be a problem, the City Council have now tried fixing this problem three times but seem unable to cure it. They intend to try with a different contractor, we have our fingers crossed. This prevents us from renting Hall 2 properly because some tenants know the history.

We have suggested that the roof light windows be removed as that is the main obstacle in overcoming the problems.

Objectives and activities

Public benefit

The objectives of the charity are to occupy and manage Lyppard Grange Community Centre, Worcester, for the use of the inhabitants of the Warndon Parish of Worcester without distinction of political, religious, or other opinions including use for meetings, lectures, and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. In doing so the organisation seeks to cooperate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them. In doing so the Community Centre provides facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the area of benefit.

We remain focused in our mission to continue to be the focal point of the community, developing, implementing, and enabling initiatives which will enrich the lives of the local people.

Hire Charges

The Board considered the matter of charges at a meeting in 2023, and it was agreed that a minor increase in hire charges was appropriate as we move forward to re-build our business.

We have lost some of our regular users over the year, but overall rental income is showing a recovery.

New User Groups

The Hub has welcomed several new groups over the last 12 months including Baskin babies, Rhythm time, Zumba Gold and Luna Yoga.

Operational hours remain static at 75 hours per week with around fifty groups using the premises on a regular basis. In addition to our regular hirers, the Hub manages several community projects offering a range of services to the local community and beyond including, Youth clubs, parent and toddler groups, Dementia support and a Community Café supporting those that feel socially isolated.

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Report of the Trustees for the year ended 31 March 2024

Financial review

Principal funding sources

Funding is received during the year from Worcester City Council (£20,488) and Warndon Parish Council (£35,500).

Other Funding

Local Councillors supported various community initiatives including Youth Club and Dementia support sessions with grants during the period totalling: £2050. In addition to this we also received support from one of our regular user groups; Lyppard Bridge Club who donated £250.00 to support community activities.

Costs

We have been seeing significant cost increases over the last two years. The increase in fuel cost, the rise in National Living wage (over two years) and overall costs will see us trading at a loss for several years. Fortunately, we have significant balances.

Reserves policy

The Trustees have in place a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the Charity should be a minimum of one half of its estimated annual expenditure which for the current year would be £90,082.00. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Trustees are pleased to report that at present the free reserves, which amount to £154,802.00 show a small decrease over the previous figure but is more than the safety figure set. Trustees will continue to pursue opportunities to maintain the reserves above the required level.

Day to Day Management

The Trustees delegate day to day management to the Manager of the Hub and Deputy Manager in the Manager's absence.

Future plans

The Trustees believe that the Centre continues to fulfil, if not exceed, the objectives set by the Community Development Manager of Worcester City Council and as described in the Service Level Agreement agreed between the City Council and Trustees of Lyppard Grange Community Centre Limited on annual basis.

The Annual User Forum did not take place in 2023/2024.

The mission of the Trustees is to provide quality recreational and community facilities for local inhabitants of all ages and the Trustees believe that optimum community benefit is achieved by working in partnership with other bodies such as the Parish and City councils. Close liaison with these authorities is, therefore, encouraged and members of both Councils are also Trustees.

The facilities are limited by the size nature and location of the present building and without major extension it is possible only to provide additional pursuits and services by greater utilisation of the present hall and activity rooms.

We are grateful to Warndon Parish Council and Worcester City Council as they continue their support us. Prudent budgeting since 2009 will enable us to come through these troubled years, as long we focus on a complete recovery over the next years.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustee Board consists of residents, Parish, and City Councillors. There is a permanent statement on our website that if people are interested in joining the Trustees, they can apply to join the Board, in addition we approach local professional people, from time to time, when vacancies exist. It has been our policy to try and get people with professional experience as a basis for the Board of Trustees. Prospective Trustees are requested to attend a couple of meetings as guests before they decide whether to join us, if the person decides that they are interested the Board will vote at the next meeting on whether to appoint them.

Reference and administrative details

Registered Company number

03575720 (England and Wales)

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Report of the Trustees
for the year ended 31 March 2024

Registered Charity number
1072152

Registered office
Ankerage Green
Warndon Villages
Worcester
WR4 0DZ

Trustees
M Collins Local Government Manager
D M Cooksey Minister Of Religion
A J Cross Company Director
L Higgins Hr Officer
S Hodgson Logistics & Transport
C L Hodgson County/district Councillor
I M Merriman Project Engineer
R J Morris Director
R Norfolk It Security Architect
V A Barrall

Company Secretary
V A Barrall

Independent Examiner
Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

Approved by order of the board of trustees on 25/9/2024 and signed on its behalf by:

.....
R J Morris - Trustee

Independent Examiner's Report to the Trustees of
Lyppard Grange Community Centre Limited

Independent examiner's report to the trustees of Lyppard Grange Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Howard FCCA, ACA

Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

Date:

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Statement of Financial Activities
for the year ended 31 March 2024

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
Income and endowments from	Notes		
Donations and legacies	2	55,988	54,560
Charitable activities	4		
Services to the Community		107,041	107,910
Investment income	3	5,631	1,987
Total		168,660	164,457
Expenditure on			
Charitable activities	5		
Services to the Community		180,013	164,723
NET INCOME/(EXPENDITURE)		(11,353)	(266)
Reconciliation of funds			
Total funds brought forward		268,357	268,623
Total funds carried forward		257,004	268,357

The notes form part of these financial statements

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Balance Sheet
31 March 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
Fixed assets			
Tangible assets	12	17,983	27,297
Current assets			
Debtors	13	5,056	5,049
Cash at bank and in hand		265,214	254,729
		<u>270,270</u>	<u>259,778</u>
Creditors			
Amounts falling due within one year	14	(31,249)	(18,718)
Net current assets		<u>239,021</u>	<u>241,060</u>
Total assets less current liabilities		<u>257,004</u>	<u>268,357</u>
NET ASSETS		<u>257,004</u>	<u>268,357</u>
Funds	16		
Unrestricted funds:			
General fund		162,198	173,551
Operating Fund		82,834	82,834
Property Maintenance		11,972	11,972
		<u>257,004</u>	<u>268,357</u>
Total funds		<u>257,004</u>	<u>268,357</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

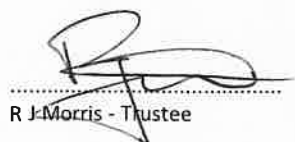
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/3/2024 and were signed on its behalf by:


R J Morris - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2024

2. Donations and legacies

	2024	2023
	£	£
Grants	<u>55,988</u>	<u>54,560</u>

Grants received include the following:

Worcester City Council - £20,488
Warndon Parish Council - £35,500

3. Investment income

	2024	2023
	£	£
Deposit Account Interest	<u>5,631</u>	<u>1,987</u>

4. Income from charitable activities

		2024	2023
		£	£
Room Hire	Activity	85,552	86,103
Other Activities and Services	Services to the Community	20,391	21,763
Other Income	Services to the Community	<u>1,098</u>	<u>44</u>
		<u>107,041</u>	<u>107,910</u>

5. Charitable activities costs

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Services to the Community	<u>172,993</u>	<u>7,020</u>	<u>180,013</u>

6. Support costs

	Governance costs
	£
Services to the Community	<u>7,020</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>9,314</u>	<u>10,028</u>

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2024

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. Staff costs

	2024	2023
	£	£
Wages and salaries	99,636	83,420
Other pension costs	1,415	1,158
	<hr/> 101,051 <hr/>	<hr/> 84,578 <hr/>

The average monthly number of employees during the year was as follows:

	2024	2023
Youth	<hr/> - <hr/>	<hr/> 3 <hr/>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	54,560
Charitable activities	
Services to the Community	107,910
Investment income	<hr/> 1,987 <hr/>
Total	<hr/> 164,457 <hr/>
Expenditure on	
Charitable activities	
Services to the Community	<hr/> 164,723 <hr/>
NET INCOME/(EXPENDITURE)	(266)
Reconciliation of funds	
Total funds brought forward	268,623
	<hr/>
Total funds carried forward	<hr/> 268,357 <hr/>

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. Funds

General Fund

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity, the balance at 31 March 2024 is £162,198

Designated Funds

Property Maintenance

The fund is to cover the ongoing maintenance costs at the Hub, the balance at 31 March 2024 is £11,792

Operating Fund

This fund is to cover 6 months of running costs of the Charity, the balance at 31 March 2023 is £82,834

12. Tangible fixed assets

	Improvements to property £	Computer equipment £	Totals £
Cost			
At 1 April 2023 and 31 March 2024	<u>94,553</u>	<u>48,115</u>	<u>142,668</u>
Depreciation			
At 1 April 2023	<u>70,934</u>	<u>44,437</u>	<u>115,371</u>
Charge for year	<u>8,543</u>	<u>771</u>	<u>9,314</u>
At 31 March 2024	<u>79,477</u>	<u>45,208</u>	<u>124,685</u>
Net book value			
At 31 March 2024	<u>15,076</u>	<u>2,907</u>	<u>17,983</u>
At 31 March 2023	<u>23,619</u>	<u>3,678</u>	<u>27,297</u>

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	<u>3,523</u>	<u>2,993</u>
Prepayments	<u>1,533</u>	<u>2,056</u>
	<u>5,056</u>	<u>5,049</u>

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	636
Trade creditors	-	346
Social security and other taxes	248	368
Other creditors	20,000	-
Accruals and deferred income	11,001	17,368
	<u>31,249</u>	<u>18,718</u>

15. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	636
	<u>-</u>	<u>636</u>

16. Movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	173,551	(11,353)	162,198
Operating Fund	82,834	-	82,834
Property Maintenance	11,972	-	11,972
	<u>268,357</u>	<u>(11,353)</u>	<u>257,004</u>
TOTAL FUNDS	<u>268,357</u>	<u>(11,353)</u>	<u>257,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	168,660	(180,013)	(11,353)
	<u>168,660</u>	<u>(180,013)</u>	<u>(11,353)</u>
TOTAL FUNDS	<u>168,660</u>	<u>(180,013)</u>	<u>(11,353)</u>

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2024

16. Movement in funds - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	173,817	(266)	173,551
Operating Fund	82,834	-	82,834
Property Maintenance	11,972	-	11,972
	<u>268,623</u>	<u>(266)</u>	<u>268,357</u>
TOTAL FUNDS	<u>268,623</u>	<u>(266)</u>	<u>268,357</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,457	(164,723)	(266)
	<u>164,457</u>	<u>(164,723)</u>	<u>(266)</u>
TOTAL FUNDS	<u>164,457</u>	<u>(164,723)</u>	<u>(266)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	173,817	(11,619)	162,198
Operating Fund	82,834	-	82,834
Property Maintenance	11,972	-	11,972
	<u>268,623</u>	<u>(11,619)</u>	<u>257,004</u>
TOTAL FUNDS	<u>268,623</u>	<u>(11,619)</u>	<u>257,004</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,117	(344,736)	(11,619)
	<u>333,117</u>	<u>(344,736)</u>	<u>(11,619)</u>
TOTAL FUNDS	<u>333,117</u>	<u>(344,736)</u>	<u>(11,619)</u>

17. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

LYPPARD GRANGE COMMUNITY CENTRE LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants	55,988	54,560
Investment income		
Deposit Account Interest	5,631	1,987
Charitable activities		
Room Hire	85,552	86,103
Other Activities and Services	20,391	21,763
Other Income	1,098	44
	<u>107,041</u>	<u>107,910</u>
Total incoming resources	168,660	164,457
Expenditure		
Charitable activities		
Wages	99,636	83,420
Pensions	1,415	1,158
Rates and water	1,889	2,002
Light and heat	20,625	13,392
Telephone	2,737	2,403
Postage and stationery	347	185
Publicity	257	397
Fundraising Expenses	6,460	7,697
Training and Development	642	724
Cleaning	13,736	20,791
Refuse Collection	693	768
Repairs and Maintenance	7,281	2,624
Computer Costs	2,886	5,584
Licences and Subscriptions	701	653
Bank Charges	1,062	984
Photocopier Costs	1,404	1,737
Car Boot Expenses	148	165
Toddler Group Expenses	1,368	2,640
Community Café	392	378
Depreciation of tangible fixed assets	9,314	10,028
	<u>172,993</u>	<u>157,730</u>
Support costs		
Governance costs		
Insurance	1,285	1,221
Accountancy fees	5,735	4,422
Independent Examination Fees	-	1,350
	<u>7,020</u>	<u>6,993</u>
Total resources expended	180,013	164,723
Net expenditure	(11,353)	(266)

This page does not form part of the statutory financial statements