

ORMESBY VILLAGE PRE-SCHOOL

England & Wales · Charity number 1072130

Details

Other names	ORMESBY VILLAGE PLAYGROUP, ORMESBY VILLAGE PRE-SCHOOL PLAYGROUP, ORMESBY PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	1998-10-27
Register	View on the Charity Commission register

Contact

Address	Boarded Barn Farm Old Coast Road Ormesby Great Yarmouth NR29 3QH
Phone	07999511551
Email	ormesbypreschool@yahoo.co.uk
Website	www.ormesbypreschool.org

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOLAGE IN ORMESBY ST MARGARET.A) PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS HAVETHE RIGHT TO TAKE PART.B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAYHELP THE CHILDREN.2. TO PROVIDE THE NECESSARY FACILITIES FOR THE DAY CARE, RECREATION ANDEDUCATION OF CHILDREN UP TO ELEVEN YEARS OF AGE DURING OUT OF SCHOOLHOURS AND SCHOOL HOLIDAYS.THE AIM OF ORMESBY VILLAGE PRE-SCHOOL SHALL BE TO ADVANCE THEEDUCATION OF CHILDREN UP TO ELEVEN YEARS IN ORMESBY AND THESURROUNDING VILLAGES.

Activities: 1. To provide the necessary facilities for the day care, recreation and education of children up to eleven years of age during term time, out of school hours and school holidays in Ormesby and the surrounding villages.A) Providing safe and satisfying group play, in which parents have the right to take part.B) Encouraging other charitable activities through which parents may help the children.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ORMESBY ST. MARGARET
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£411,713	£361,085	-	-
2024-08-31	£301,648	£301,100	-	-
2023-08-31	£304,341	£316,561	-	-
2022-08-31	£324,775	£319,236	-	-
2021-08-31	£285,115	£267,454	-	-

Trustees

Name	Role	Appointed
ROSE ROBINSON	Chair	2013-05-31
Anne Marie Craske		2016-11-18
Christine Elizabeth Lee		2014-02-11
Kirsty Louise Milner Mrs		2024-10-08
Lauryn Chloe Read		2021-07-19
P A MOORE		1999-09-01
Sharleen Kelly Johnson		2023-06-30
Zoe Emma Rose Mizen		2023-07-16

ORMESBY VILLAGE PRE-SCHOOL

England & Wales - Charity number 1072130

Accounts

REGISTERED CHARITY NUMBER: 1072130

**ORMESBY VILLAGE PRESCHOOL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES

**Ormesby Village Preschool
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 August 2025**

Contents

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	11

Ormesby Village Preschool
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ormesby Preschool has provided childcare and preschool education for approximately 100 families between the hours of 0900-1500, and has offered childcare facilities, provided through breakfast club, after school club and school holiday club, to an additional 50 families, during the extended hours of 0745-1700 Monday to Friday, for 50 weeks of the year. The families that have used our service come not only from Ormesby and the surrounding villages, but have even travelled as far as Norwich to access the childcare and provision we provide. Early Years' provision in Norfolk has encountered some shared challenges with financial viability, and some settings locally have been unable to meet the increased demand on their resources. Fortunately, we remain in a strong position, financially, able to meet these demands, and have noted that families travel to us from a larger catchment area, we have waiting lists for children to start and we offer an increasingly valuable service and provision in a landscape that others have, sadly, been unable to navigate successfully. We have supported the educational advancement and readiness for school of all the children attending, and those who transitioned to begin school after attending. We also increasingly support the families and parents/carers of our families in whichever ways we can, supporting them with funding options, and signposting to other agencies, or organisations. Parents, carers, grandparents, and family members have joined us for celebrations and play or crafting sessions where possible, and we have reached out and taken part in events within the extended community, such as the community Christmas tree festival, and we have fundraised for the wider community in which we live and operate.

Public benefit

1. To advance the education of children below compulsory school age in Ormesby St Margaret.
 - a) Provide safe and satisfying group play, in which parents have the right to take part
 - b) Encourage other charitable activities through which parents may help the children.
2. To provide the necessary facilities for the day care, recreation, and education of children from 12 months up to eleven years of age during out of school hours and school holidays, in Ormesby and surrounding villages.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable donations have been raised and given to a variety of other Charities. Peninsula continued to help manage health & safety within preschool, HR, employment and other responsibilities, and their support proved highly beneficial. We welcome the advice and support they are able to offer.

FUTURE PLANS

The future aims & objectives for Ormesby Preschool during the period from 01.09.2025-31.08.2026 remain largely the same as in previous years, and the committee will continue to support preschool in achieving this in whichever ways it can. Extended funding for families to access has required significant further additional admin, as well as using the funding availability to compile the financial forecast, time has been spent looking at covering the additional attendance and staff costings involved. Preschool will continue to seek ways to evolve and grow to best serve the community in which we operate, and support the families who use our service, as well as achieving the best possible outcomes for the children who attend. The likelihood of an Ofsted inspection during the period covered by the next AGM is low, as we had an inspection on 14th Jan 2025 and received a strong GOOD rating across all four areas of assessment. This means the usual inspection cycle will apply and we will be reinspected within 6 years unless Ofsted have reason to inspect earlier. Always proud to celebrate our successes, its worth remembering that the Ofsted report noted, amongst other things, that leaders and staff are extremely proud to be a part of our setting, that staff feel valued as part of a strong team and that the leadership team has a clear and accurate view of the quality of our provision. Partnerships with parents were also noted as particular strength with staff going 'the extra mile' to make their children feel safe and secure. We are ready to face whatever the following year brings, including any further, unexpected challenges presented. The committee will continue to fulfil its obligations to the Charity Commission and public benefit, and will rise to any challenge which may present, with the usual resilience, passion, enthusiasm, and professionalism.

**Ormesby Village Preschool
Trustees' Report For The Year Ended 31 August 2025**

FINANCIAL LAW

Financial position

During the year there was a surplus of income of £50,628 (2024 surplus income of £548). We are still in a strong position with unrestricted reserves of £96,483 (2023 £45,855).

Reserves policy

The committee has a reserves policy in case of redundancies etc. This amount currently equates to 2 months salary costs and is included within the main bank account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Registered Charity Number

1072130

Principal Address

Boarded Barn Farm
Old Coast Road
Ormesby
Norfolk
NR29 3QH

Trustees

Ms P A Moore
Ms R Robinson
Ms A Craske
Ms C E Lee
Miss L Read
Mrs S Johnson
Mrs Z Mizen
Mrs K Milner

Independent Examiner

Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES
23 Apr 2026

Approved by order of the board of trustees on and signed on its behalf by

Ms R Robinson - Trustee



**Ormesby Village Preschool
Independent Examiner's Report
For The Year Ended 31 August 2025**

Independent Examiner's Report to the Trustees of Ormesby Village Preschool

I report to the charity trustees on my examination of the accounts of the Ormesby Village Preschool for the year ended 31st August 2025 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of Ormesby Village Preschool (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Fenn & Co

Chartered Certified Accountants

The Office, 4a Allendale Rd

Caister-On-Sea

Great Yarmouth

Norfolk

NR30 5ES

**Ormesby Village Preschool
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025	2024
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		5,242	-
Charitable Activities			
Fee Income		403,732	296,796
Other trading activities	2	2,739	4,852
Total		<u>411,713</u>	<u>301,648</u>
EXPENDITURE ON			
Raising Funds		-2,946	-1,129
Charitable Activities			
Fee Income		-	-
Charitable Expenses		-358,139	-302,229
Total		<u>-361,085</u>	<u>-301,100</u>
NET INCOME		50,628	548
RECONCILIATION OF FUNDS			
Total funds brought forward		45,855	45,307
TOTAL FUNDS CARRIED FORWARD		<u><u>96,483</u></u>	<u><u>45,855</u></u>

The notes on pages 6 to 10 form part of these financial statements.

**Ormesby Village Preschool
Balance Sheet
For The Year Ended 31 August 2025**

	Notes	2025	£	2024	£
FIXED ASSETS					
Tangible Assets	5		13,822		5,574
			13,822		5,574
CURRENT ASSETS					
Debtors	6	4,381		4,791	
Cash at bank and in hand			105,090		59,156
			109,471		63,947
Creditors: Amounts Falling Due Within One Year	7		-26,810		-23,666
NET CURRENT ASSETS (LIABILITIES)			82,661		40,281
TOTAL ASSETS LESS CURRENT LIABILITIES			96,483		45,855
NET ASSETS			96,483		45,855
FUNDS	8				
Unrestricted funds			96,483		45,855
MEMBERS' FUNDS			96,483		45,855
			23 Apr 2026		

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....

The notes on pages 6 to 10 form part of these financial statements.

**Ormesby Village Preschool
Notes to the Financial Statements
For The Year Ended 31 August 2025**

1 Accounting Policies

Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided as the following annual rates in order to write off each asset over estimated useful life.

Property Improvements	Not Depreciated
Fixtures & Fittings	25% on Cost
Computer Equipment	33% on Cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the direction of trustees.

Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight lines basis over the period of the lease.

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2. Other trading activities

	2025	2024
	£	£
Fundraising Events	2,023	4,361
Clothing sales	716	491
	2,739	4,852
	2,739	4,852

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 or the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 or the year ended 31 August 2024.

4. Comparatives for the statement of financial activities

	Unrestricted fund
	£
INCOME AND ENDOWMENTS	
Donations and legacies	-
-	
Charitable activities	
Fee Income	296,796
Other trading activities	4,852
Other income	-
Total	301,648
EXPENDITURE ON	
Raising funds	1,129
Charitable activities	
Fee Income	299,971
Total	301,100
NET INCOME	548
RECONCILIATION OF FUNDS	
Total funds brought forward	45,307
TOTAL FUNDS CARRIED FORWARD	45,855

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Tangible Assets

	Property Improvements £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 1 September 2024		13774	2,488	16,262
Additions	9,102	355	364	9,821
As at 31 August 2025	9,102	14129	2,852	26,083
Depreciation				
As at 1 September 2024		9311	1,377	10,688
Provided during the period		1204	369	1,573
As at 31 August 2025	0	10515	1,746	12,261
Net Book Value				
As at 31 August 2025	9,102	3614	1,106	13,822
As at 1 September 2024	0	4463	1,111	5,574

6. Debtors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade debtors	1,168	2,328
Prepayments and accrued income	3,213	2,463
	<u>4,381</u>	<u>4,791</u>

7. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	-	-
Other creditors	26,810	23,666
	<u>26,810</u>	<u>23,666</u>

8. Movement in Funds

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General Fund	45,855	50,628	96,483
Total Funds	<u>45,855</u>	<u>50,628</u>	<u>96,483</u>

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

8. Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	411,713	-361,085	50,628
Total Funds	<u>411,713</u>	<u>-361,085</u>	<u>50,628</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General Fund	<u>45,307</u>	<u>548</u>	<u>45,855</u>
	<u>45,307</u>	<u>548</u>	<u>45,855</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	301,648	-301,100	548
Total Funds	<u>301,648</u>	<u>-301,100</u>	<u>548</u>

Comparatives for movement in funds

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General Fund	<u>45,855</u>	<u>50,628</u>	<u>96,483</u>
	<u>45,855</u>	<u>50,628</u>	<u>96,483</u>

A current year 12 months and prior 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General Fund	<u>45,307</u>	<u>51,176</u>	<u>96,483</u>
	<u>45,307</u>	<u>51,176</u>	<u>96,483</u>

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Movement in Funds - continued

A current year 12 months and prior 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	713,361	-662,185	51,176
Total Funds	<u>713,361</u>	<u>-662,185</u>	<u>51,176</u>

9. Related Party Disclosures

There were no related party transactions for the year ended 31 August 2025

Ormesby Village Preschool
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025		2024	
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,242		-	
		5,242		-
Other trading activities				
Fundraising events		2,023		4,361
Clothing		716		491
		<u>2,739</u>		<u>4,852</u>
Income - Funded		328,448		180,667
Income - Private		62,109		100,385
Income - Holiday Club		13,175		15,744
		<u>403,732</u>		<u>296,796</u>
Total incoming resources		<u>411,713</u>		<u>301,648</u>
EXPENDITURE				
Raising donations and legacies				
Clothing	2,946		1,129	
		-2,946		-1,129
Administrative Expenses				
Wages	306,328		261,682	
Staff training	1,153		1,014	
Food and Drink	5,351		4,329	
Consumable toys and equipment	7,692		5,265	
Cleaning	2,714		2,334	
Rent and Rates	7,112		8,802	
Insurance	3,698		2,076	
Stationery and Website	3,109		3,624	
Telephone	2,494		2,464	
Subscriptions	1,607		1,482	
Repairs	9,016		80	
Sundry expenses	1,146		932	
Bank Charges	202		6	
Depreciation of fixtures and fittings	1,204		955	
Depreciation of computer equipment	369		370	
		<u>-353,195</u>		<u>-295,415</u>
Governance Costs				
Accountancy and legal fees	4,246		3,764	
Independent examination fee	698		792	
		<u>-4,944</u>		<u>-4,556</u>
Total resources expended		<u>-361,085</u>		<u>-301,100</u>
NET INCOME		<u><u>50,628</u></u>		<u><u>548</u></u>

This page does not form part of the statutory financial statements



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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 23rd Apr 2026 8:30:33 BST	Ms Rose Robinson - Signer (512ead907e35fe84c666fef179abd557)

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ORMESBY VILLAGE PRE-SCHOOL

England & Wales - Charity number 1072130

Accounts

REGISTERED CHARITY NUMBER: 1072130

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TRUSTEES' REPORT AND
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Objectives and aims

Ormesby Preschool has provided childcare and preschool education for over 90 families between the hours of 0900-1500, and has offered childcare facilities, provided through breakfast club, after school club and school holiday club, to an additional 50 families, during the extended hours of 0800-1700 Monday to Friday, for 48 weeks of the year. The families that have used our service come not only from Ormesby and the surrounding villages, but have even travelled as far as Norwich to access the childcare and provision we provide. We have supported the educational advancement and readiness for school of all the children attending, and those who transitioned to begin school after attending. Parents, carers, grandparents, and family members have joined us for celebrations and play sessions where possible, and we have reached out to the extended community, for example by visiting local elderly clubs and fund raising for the wider community in which we live and operate.

Public benefit

1. To advance the education of children below compulsory school age in Ormesby St Margaret.
 - a) Provide safe and satisfying group play, in which parents have the right to take part
 - b) Encourage other charitable activities through which parents may help the children.
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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable donations have been raised and given to a Children's Medical Charity. Peninsula continued to help manage health & safety within preschool, HR, employment and other responsibilities, and their support proved highly beneficial. We welcome the advice and support they are able to offer.

FINANCIAL LAW

Financial position

During the year there was a surplus of income of £548 (2023 surplus expenditure of £12,220). We are still in a strong position with unrestricted reserves of £45,855 (2023 £45,307).

Reserves policy

The committee has a reserves policy in case of redundancies etc. This amount currently equates to 2 months salary costs and is included within the main bank account.

FUTURE PLANS

The future aims & objectives for Ormesby Preschool during the period from 01.09.2024-31.08.2025 remain largely the same as in previous years, and the committee will continue to support preschool in achieving this in whichever ways it can. Preschool will continue to seek ways to evolve and grow to best serve the community in which we operate, and support the families who use our service, as well as achieving the best possible outcomes for the children who attend. The likelihood of an Ofsted inspection during the period covered by the next AGM is high, but regardless, we are ready to face whatever the year brings, including any further, unexpected challenges presented. The committee will continue to fulfil its obligations to the Charity Commission and public benefit, and will rise to any challenge which may present, with the usual resilience, passion, enthusiasm, and professionalism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Ormesby Village Preschool
Trustees' Report For The Year Ended 31 August 2024

Registered Charity Number 1072130

Principal Address Boarded Barn Farm
Old Coast Road
Ormesby
Norfolk
NR29 3QH

Trustees Ms P A Moore
Ms R Robinson
Ms A Craske
Ms C E Lee
Mrs K Kempton
Miss L Read
Ms S Love
Mrs Z Mizen

Independent Examiner Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES

Approved by order of the board of trustees on ...18th February 2025... and signed on its behalf by

Ms R Robinson - Trustee *R Robinson*

**Ormesby Village Preschool
Independent Examiner's Report
For The Year Ended 31 August 2024**

Independent Examiner's Report to the Trustees of Ormesby Village Preschool

I report to the charity trustees on my examination of the accounts of the Ormesby Village Preschool for the year ended 31st August 2024 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of Ormesby Village Preschool (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Fenn

Signed

Date 18th February 2025

Fenn & Co

Chartered Certified Accountants

The Office, 4a Allendale Rd

Caister-On-Sea

Great Yarmouth

Norfolk

NR30 5ES

**Ormesby Village Preschool
Statement of Financial Activities
For The Year Ended 31 August 2024**

		2024	2023
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		-	-
Charitable Activities			
Fee Income		296,796	301,956
Other trading activities	2	4,852	2,385
Total		<u>301,648</u>	<u>304,341</u>
EXPENDITURE ON			
Raising Funds		-	-
Charitable Activities			
Fee Income		-	-
Charitable Expenses		-301,100	-316,561
Total		<u>-301,100</u>	<u>-316,561</u>
NET INCOME		548	-12,220
RECONCILIATION OF FUNDS			
Total funds brought forward		45,307	57,527
TOTAL FUNDS CARRIED FORWARD		<u><u>45,855</u></u>	<u><u>45,307</u></u>

The notes on pages 6 to 10 form part of these financial statements.

**Ormesby Village Preschool
Balance Sheet
For The Year Ended 31 August 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible Assets	5		5,574		4,833
			5,574		4,833
CURRENT ASSETS					
Debtors	6	4,791		7,163	
Cash at bank and in hand		59,156		35,967	
		63,947		43,130	
Creditors: Amounts Falling Due Within One Year	7	-23,666		-2,656	
NET CURRENT ASSETS (LIABILITIES)			40,281		40,474
TOTAL ASSETS LESS CURRENT LIABILITIES			45,855		45,307
NET ASSETS			45,855		45,307
FUNDS					
Unrestricted funds	8		45,855		45,307
MEMBERS' FUNDS			45,855		45,307

The financial statements were approved by the Board of Trustees and authorised for issue on ...18th February 2025 and were signed on its behalf by:

R Robinson

.....

The notes on pages 6 to 10 form part of these financial statements.

**Ormesby Village Preschool
Notes to the Financial Statements
For The Year Ended 31 August 2024**

1 Accounting Policies

Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided as the following annual rates in order to write off each asset over estimated useful life.

Fixtures & Fittings	25% on Cost
Computer Equipment	33% on Cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the direction of trustees.

Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight lines basis over the period of the lease.

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

2. Other trading activities

	2024	2023
	£	£
Fundraising Events	4,361	2,103
Clothing sales	491	282
	4,852	2,385
	4,852	2,385

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 or the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 or the year ended 31 August 2023.

4. Comparatives for the statement of financial activities

	Unrestricted fund
	£
INCOME AND ENDOWMENTS	
Donations and legacies	-
-	
Charitable activities	
Fee Income	301,956
Other trading activities	2,385
Other income	-
Total	304,341
EXPENDITURE ON	
Raising funds	-
Charitable activities	
Fee Income	316,561
Total	316,561
NET INCOME	-12,220
RECONCILIATION OF FUNDS	
Total funds brought forward	57,527
TOTAL FUNDS CARRIED FORWARD	45,307

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

5. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 September 2023	11,947	2,249	14,196
Additions	1827	239	2,066
As at 31 August 2024	13,774	2,488	16,262
Depreciation			
As at 1 September 2023	8,356	1,007	9,363
Provided during the period	955	370	1,325
As at 31 August 2024	9,311	1,377	10,688
Net Book Value			
As at 31 August 2024	4,463	1,111	5,574
As at 1 September 2023	3,591	1,242	4,833

6. Debtors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade debtors	2,328	5,496
Prepayments and accrued income	2,463	1,667
	<u>4,791</u>	<u>7,163</u>

7. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	-	200
Other creditors	23,666	2,456
	<u>23,666</u>	<u>2,656</u>

8. Movement in Funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General Fund	45,307	548	45,855
Total Funds	<u>45,307</u>	<u>548</u>	<u>45,855</u>

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

8. Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	301,648	-301,100	548
Total Funds	<u>301,648</u>	<u>-301,100</u>	<u>548</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General Fund	<u>57,527</u>	<u>-12,220</u>	<u>45,307</u>
	<u>57,527</u>	<u>-12,220</u>	<u>45,307</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	304,341	-316,561	-12,220
Total Funds	<u>304,341</u>	<u>-316,561</u>	<u>-12,220</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General Fund	<u>45,307</u>	<u>548</u>	<u>45,855</u>
	<u>45,307</u>	<u>548</u>	<u>45,855</u>

A current year 12 months and prior 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General Fund	<u>57,527</u>	<u>-11,672</u>	<u>45,855</u>
	<u>57,527</u>	<u>-11,672</u>	<u>45,855</u>

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

8. Movement in Funds - continued

A current year 12 months and prior 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	605,989	-617,661	-11,672
Total Funds	<u>605,989</u>	<u>-617,661</u>	<u>-11,672</u>

9. Related Party Disclosures

There were no related party transactions for the year ended 31 August 2024

Ormesby Village Preschool
Detailed Statement of Financial Activities
For The Year Ended 31 August 2024

	2024		2023	
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-		-	
		-		-
Other trading activities				
Fundraising events		4361		2,103
Clothing		491		282
		<u>4,852</u>		<u>2,385</u>
Income - Funded		180667		178,061
Income - Private		100385		102,520
Income - Holiday Club		15744		21,375
		<u>296,796</u>		<u>301,956</u>
Total incoming resources		<u>301,648</u>		<u>304,341</u>
EXPENDITURE				
Raising donations and legacies				
Clothing	<u>1129</u>		<u>-</u>	
		-1129		-
Administrative Expenses				
Wages	261682		280,993	
Staff training	1014		75	
Food and Drink	4329		4,436	
Consumable toys and equipment	5265		7,391	
Cleaning	2334		-	
Rent and Rates	8802		8,488	
Insurance	2076		1,519	
Stationery and Website	3624		3,478	
Telephone	2464		2,209	
Subscriptions	1482		-	
Repairs	80		-	
Sundry expenses	932		1,324	
Bank Charges	6		-	
Depreciation of fixtures and fittings	955		1,197	
Depreciation of computer equipment	370		414	
		<u>-295,415</u>		<u>-311,524</u>
Governance Costs				
Accountancy and legal fees	3764		4,317	
Independent examination fee	792		720	
		<u>-4,556</u>		<u>-5,037</u>
Total resources expended		<u>-301,100</u>		<u>-316,561</u>
NET INCOME		<u><u>548</u></u>		<u><u>-12,220</u></u>

This page does not form part of the statutory financial statements



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ORMESBY VILLAGE PRE-SCHOOL

England & Wales - Charity number 1072130

Accounts

**ORMESBY VILLAGE PRESCHOOL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**



Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES

**Ormesby Village Preschool
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 August 2023**

Contents

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	11

**Ormesby Village Preschool
Trustees' Report For The Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ormesby Preschool has provided childcare and preschool education for over 90 families between the hours of 0900-1500, and has offered childcare facilities, provided through breakfast club, after school club and school holiday club, to an additional 50 families, during the extended hours of 0800-1800 Monday to Friday, for 50 weeks of the year. The families that have used our service come not only from Ormesby and the surrounding villages, but have even travelled as far as Norwich to access the childcare and provision we provide. We have supported the educational advancement and readiness for school of all the children attending, and those who transitioned to begin school after attending. Parents, carers, grandparents, and family members have joined us for celebrations and play sessions where possible, and we have reached out to the extended community, for example by visiting local elderly clubs and fund raising for the wider community in which we live and operate.

Public benefit

1. To advance the education of children below compulsory school age in Ormesby St Margaret.
 - a) Provide safe and satisfying group play, in which parents have the right to take part
 - b) Encourage other charitable activities through which parents may help the children.
2. To provide the necessary facilities for the day care, recreation, and education of children from 12 months up to eleven years of age during out of school hours and school holidays. In Ormesby and surrounding villages.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable donations have been raised and given to a Children's Medical Charity. Peninsula continued to help manage health & safety witing preschool, HR, employment and other responsibilities, and their support proved highly beneficial. We welcome the advice and support they are able to offer.

FINANCIAL LAW

Financial position

During the year there was a surplus of expenditure of £12,220 (2022 surplus income £2,263). We are still in a strong position with unrestricted reserves of £45,307 (2022 £57,527).

Reserves policy

The committee has a reserves policy in case of redundancies etc. This amount currently equates to 2 months salary costs and is included within the main bank account.

FUTURE PLANS

The future aims & objectives for Ormesby Preschool during the period from 01.09.2023-31.08.2024 remain largely the same as in previous years, and the committee will continue to support preschool in achieving this in whichever ways it can. Preschool will continue to seek ways to evolve and grow to best serve the community in which we operate, and support the families who use our service, as well as achieving the best possible outcomes for the children who attend. The likelihood of an Ofsted inspection during the period covered by the next AGM is low, but regardless, we are ready to face whatever the year brings, including any further, unexpected challenges presented. The committee will continue to fulfil its obligations to the Charity Commission and public benefit, and will rise to any challenge which may present, with the usual resilience, passion, enthusiasm, and professionalism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Ormesby Village Preschool
Trustees' Report For The Year Ended 31 August 2023**

Registered Charity Number 1072130
Principal Address Boarded Barn Farm
Old Coast Road
Ormesby
Norfolk
NR29 3QH

Trustees Ms P A Moore
Ms R Robinson
Ms A Craske
Ms C E Lee
Mrs K Kempton
Miss L Read
Ms S Love
Mrs Z Mizen

Independent Examiner Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES

Approved by order of the board of trustees on and signed on its behalf by

Ms R Robinson - Trustee

Type text here

**Ormesby Village Preschool
Independent Examiner's Report
For The Year Ended 31 August 2023**

Independent Examiner's Report to the Trustees of Ormesby Village Preschool

I report to the charity trustees on my examination of the accounts of the Ormesby Village Preschool for the year ended 31st August 2023 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of Ormesby Village Preschool (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Date
Fenn & Co
Chartered Certified Accountants
The Office, 4a Allendale Rd
Caister-On-Sea
Great Yarmouth
Norfolk
NR30 5ES

**Ormesby Village Preschool
Statement of Financial Activities
For The Year Ended 31 August 2023**

	Notes	2023 £	2022 £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		-	-
Charitable Activities			
Fee Income		301,956	323,104
Other trading activities	2	2,385	1,671
Total		304,341	324,775
EXPENDITURE ON			
Raising Funds		-	(4,019)
Charitable Activities			
Fee Income			(16)
Charitable Expenses		(316,561)	(315,201)
Total		(316,561)	(315,217)
NET INCOME		(12,220)	5,539
RECONCILIATION OF FUNDS			
Total funds brought forward		57,527	51,988
TOTAL FUNDS CARRIED FORWARD		45,307	57,527

The notes on pages 6 to 10 form part of these financial statements.

Ormesby Village Preschool
Balance Sheet
As At 31 August 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		4,833		5,845
			4,833		5,845
CURRENT ASSETS					
Debtors	6	7,163		8,567	
Cash at bank and in hand		35,967		46,996	
			43,130	55,563	
Creditors: Amounts Falling Due Within One Year	7		(2,656)	(3,881)	
NET CURRENT ASSETS (LIABILITIES)			40,474	51,682	
TOTAL ASSETS LESS CURRENT LIABILITIES			45,307	57,527	
NET ASSETS			45,307	57,527	
			45,307	57,527	
 FUNDS					
Unrestricted funds	8		45,307		57,527
MEMBERS' FUNDS			45,307	57,527	
			45,307	57,527	

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

The notes on pages 6 to 10 form part of these financial statements.

**Ormesby Village Preschool
Notes to the Financial Statements
For The Year Ended 31 August 2023**

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided as the following annual rates in order to write off each asset over estimated useful life.

Fixtures & Fittings	25% on Cost
Computer Equipment	33% on Cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the direction of trustees.

Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight lines basis over the period of the lease.

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

2. Other trading activities

	2023	2022
	£	£
Fundraising Events	2,103	1,181
Clothing sales	282	490
	2,385	8,567
	2,385	8,567

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. Comparatives for the statement of financial activities

	Unrestricted fund
	£
INCOME AND ENDOWMENTS	
Donations and legacies	-
Charitable activities	
Fee Income	323,104
Other trading activities	1,671
Other income	-
Total	324,775
EXPENDITURE ON	
Raising funds	4,019
Charitable activities	
Fee Income	315,217
Total	319,239
NET INCOME	5,539
RECONCILIATION OF FUNDS	
Total funds brought forward	51,988
TOTAL FUNDS CARRIED FORWARD	57,527

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2022	11,478	2,119	13,597
Additions	469	130	599
As at 31 August 2023	11,947	2,249	14,196
Depreciation			
As at 1 September 2022	7,159	593	7,752
Provided during the period	1,197	414	1,611
As at 31 August 2023	8,356	1,007	9,363
Net Book Value			
As at 31 August 2023	3,591	1,242	4,833
As at 1 September 2022	4,319	1,526	5,845

6. Debtors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade debtors	5,496	7,466
Prepayments and accrued income	1,667	1,101
	<u>7,163</u>	<u>8,567</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	200	-
Other creditors	2,456	3,881
	<u>2,656</u>	<u>3,881</u>

8. Movement in Funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General Fund	57,527	(12,220)	45,307
Total Funds	<u>57,527</u>	<u>(12,220)</u>	<u>45,307</u>

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

8. Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	304,341	(316,561)	(12,220)
Total Funds	304,341	(316,561)	(12,220)

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General Fund	51,988	5,539	57,527
Total Funds	51,988	5,539	57,527

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	324,775	(319,236)	5,539
Total Funds	324,775	(319,236)	5,539

A current year 12 months and prior 12 months combined position is as follows:

	At 1.9.21	Net movement in funds	At 21.8.23
	£	£	£
Unrestricted funds			
General Fund	51,988	(6,681)	45,307
Total Funds	51,988	(6,681)	45,307

Ormesby Village Preschool
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

8. Movement in Funds - continued

A current year 12 months and prior 12 months combined net movement in funds, included in the above are as follows are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	629,116	(635,797)	(6,681)
Total Funds	<u>629,116</u>	<u>(635,797)</u>	<u>(6,681)</u>

9. Related Party Disclosures

There were no related party transactions for the year ended 31 August 2023

Ormesby Village Preschool
Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023		2022	
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations		-		-
Other trading activities				
Fundraising events		2,103		1,181
Clothing		282		490
		<u>2,385</u>		<u>1,671</u>
Income - Funded		178,061		209,193
Income - Private		102,520		98,086
Income - Holiday Club		21,375		15,825
		<u>301,956</u>		<u>323,104</u>
Total incoming resources		<u>304,341</u>		<u>324,775</u>
EXPENDITURE				
Raising donations and legacies				
Clothing	-		4,019	(4,019)
		-		
Administrative Expenses				
Wages	280,993		278,824	
Staff training	75		634	
Rent and Rates	8,488		9,138	
Insurance	1,519		499	
Stationery and Website	3,478		3,551	
Telephone	2,209		2,084	
Depreciation of fixtures and fittings	1,197		582	
Depreciation of computer equipment	414		1,326	
Sundry expenses	1,324		940	
Food and Drink	4,436		4,516	
Consumable toys and equipment	7,391		8,523	
		<u>(311,524)</u>		<u>(310,617)</u>
Governance Costs				
Accountancy and legal fees	4,317		4,160	
Independent examination fee	720		440	
		<u>(5,037)</u>		<u>(4,600)</u>
Total resources expended		<u>(316,561)</u>		<u>(319,236)</u>
NET INCOME		<u>(12,220)</u>		<u>5,539</u>

ORMESBY VILLAGE PRE-SCHOOL

England & Wales - Charity number 1072130

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Ormesby Village Preschool

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Ormesby Village Preschool

Report of the Trustees **for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ormesby Preschool has provided child care and pre-school education for over 90 families between the hours of 0900-1500, and has offered childcare facilities, provided through breakfast club, after school club and school holiday club, to an additional 50 families, during the extended hours of 0800-1800 Monday to Friday, for 50 weeks of the year. The families that have used our service come not only from Ormesby and the surrounding villages, but have even travelled from as far as Norwich to access the childcare and provision we provide. We have supported the educational advancement and readiness for school of all the children attending, and those who transitioned to begin school after attending. Parents, carers, grandparents and family members have joined us for celebrations and play sessions where possible, and we have reached out to the extended community, for example by visiting local elderly clubs and fundraising for the wider community in which we live and operate.

Public benefit

1. To advance the education of children below compulsory school age in Ormesby St Margaret.
 - a) Provide safe and satisfying group play, in which parents have the right to take part
 - b) Encourage other charitable activities through which parents may help the children.
2. To provide the necessary facilities for the day care, recreation and education of children from 12 months up to eleven years of age during out of school hours and school holidays, in Ormesby and the surrounding villages.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable donations have been raised and given to a Children's Medical Charity. Peninsula continued to help manage health & safety within preschool, HR, employment and other responsibilities, and their support proved highly beneficial. We welcome the advice and support they are able to offer.

FINANCIAL REVIEW

Financial position

During the year there was a surplus of income of £5,539 (2021 £12,263). We are still in a strong position with unrestricted reserves of £57,527 (2021 £51,988)

Reserves policy

The committee has a reserves policy in case of redundancies etc. This amount currently equates to 2 months salary costs and is included within the main bank account.

FUTURE PLANS

The future aims & objectives for Ormesby Preschool during the period from 01.09.2022-31.08.2023 remain largely the same as in previous years, and the committee will continue to support preschool in achieving this in whichever ways it can. Preschool will continue to seek ways to evolve and grow to best serve the community in which we operate, and support the families who use our service, as well as achieving the best possible outcomes for the children who attend. The likelihood of an Ofsted inspection during the period covered by the next AGM is low, but regardless, we are ready to face whatever the year brings, including any further, unexpected challenges presented. The committee will continue to fulfil its obligations to the Charity Commission, and public benefit, and will rise to any challenge which may present, with the usual resilience, passion, enthusiasm and professionalism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072130

Ormesby Village Preschool

Report of the Trustees
for the Year Ended 31 August 2022

Principal address

Boarded Barn Farm
Old Coast Road
Ormesby
Norfolk
NR29 3QH

Trustees

Ms P A Moore
Ms R Robinson
Ms A Craske
Ms M A Wright
Ms C E Lee
Mrs K Kempton
Miss L Read

Independent Examiner

Susan Rolfe MA.FCA
Institute of Chartered Accountants in England & Wales
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms R Robinson - Trustee

Independent Examiner's Report to the Trustees of Ormesby Village Preschool

Independent examiner's report to the trustees of Ormesby Village Preschool

I report to the charity trustees on my examination of the accounts of Ormesby Village Preschool (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Rolfe MA.FCA
Institute of Chartered Accountants in England & Wales
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

06/02/2023
Date:

Ormesby Village Preschool

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22	31.8.21
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	700
Charitable activities			
Fee Income		323,104	272,542
Other trading activities	2	1,671	2,381
Other income		-	9,492
Total		324,775	285,115
EXPENDITURE ON			
Raising funds		4,019	933
Charitable activities			
Fee Income		16	271,919
Charitable expenses		315,201	-
Total		319,236	272,852
NET INCOME		5,539	12,263
RECONCILIATION OF FUNDS			
Total funds brought forward		51,988	39,725
TOTAL FUNDS CARRIED FORWARD		57,527	51,988

The notes form part of these financial statements

Ormesby Village Preschool

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	5	5,845	5,017
CURRENT ASSETS			
Debtors	6	8,567	6,439
Cash at bank and in hand		46,996	60,625
		<u>55,563</u>	<u>67,064</u>
CREDITORS			
Amounts falling due within one year	7	(3,881)	(20,093)
		<u>51,682</u>	<u>46,971</u>
NET CURRENT ASSETS			
		<u>57,527</u>	<u>51,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>57,527</u>	<u>51,988</u>
NET ASSETS			
		<u>57,527</u>	<u>51,988</u>
FUNDS	8		
Unrestricted funds		<u>57,527</u>	<u>51,988</u>
TOTAL FUNDS		<u>57,527</u>	<u>51,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/02/2023..... and were signed on its behalf by:



Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	1,181	1,912
Clothing sales	490	469
	<hr/>	<hr/>
	1,671	2,381
	<hr/> <hr/>	<hr/> <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	700
Charitable activities	
Fee Income	272,542
Other trading activities	2,381
Other income	9,492
	<hr/>
Total	285,115
EXPENDITURE ON	
Raising funds	933
Charitable activities	
Fee Income	271,919
	<hr/>
Total	272,852
	<hr/>
NET INCOME	12,263
RECONCILIATION OF FUNDS	
Total funds brought forward	39,725
	<hr/>
TOTAL FUNDS CARRIED FORWARD	51,988
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	9,380	1,481	10,861
Additions	2,098	638	2,736
	<hr/>	<hr/>	<hr/>
At 31 August 2022	11,478	2,119	13,597
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2021	5,833	11	5,844
Charge for year	1,326	582	1,908
	<hr/>	<hr/>	<hr/>
At 31 August 2022	7,159	593	7,752
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2022	4,319	1,526	5,845
	<hr/>	<hr/>	<hr/>
At 31 August 2021	3,547	1,470	5,017
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	7,466	6,279
Prepayments	1,101	160
	<hr/>	<hr/>
	8,567	6,439
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	-	1
Other creditors	3,881	20,092
	<hr/>	<hr/>
	3,881	20,093
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	51,988	5,539	57,527
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	51,988	5,539	57,527
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,775	(319,236)	5,539
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>324,775</u>	<u>(319,236)</u>	<u>5,539</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	39,725	12,263	51,988
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,725</u>	<u>12,263</u>	<u>51,988</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,115	(272,852)	12,263
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,115</u>	<u>(272,852)</u>	<u>12,263</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	39,725	17,802	57,527
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,725</u>	<u>17,802</u>	<u>57,527</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	609,890	(592,088)	17,802
	-----	-----	-----
TOTAL FUNDS	<u>609,890</u>	<u>(592,088)</u>	<u>17,802</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Ormesby Village Preschool**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	700
Other trading activities		
Fundraising events	1,181	1,912
Clothing sales	490	469
	<hr/> 1,671	<hr/> 2,381
Charitable activities		
Fees Funded	209,193	180,768
Fees Private	98,086	80,855
Fees Holiday Club	15,825	10,919
	<hr/> 323,104	<hr/> 272,542
Other income		
JRS Grants received	-	9,492
	<hr/>	<hr/>
Total incoming resources	324,775	285,115
EXPENDITURE		
Raising donations and legacies		
Clothing purchases	4,019	933
Charitable activities		
Wages	278,824	232,795
Rent and rates	9,138	7,980
Insurance	499	1,076
Telephone	2,084	1,969
Stationery and website	3,551	3,624
Sundries	940	1,043
Food and drink	4,516	2,910
Consumable toys and equipment	8,523	8,700
Staff training	634	1,485
Repairs and renewals	-	3,435
Fixtures and fittings	1,326	2,426
Computer equipment	582	11
	<hr/> 310,617	<hr/> 267,454
Support costs		
Governance costs		
Accountancy and legal fees	4,160	4,112
Independent examination fee	440	353
	<hr/> 4,600	<hr/> 4,465

This page does not form part of the statutory financial statements

Ormesby Village Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
Total resources expended	319,236	272,852
Net income	5,539	12,263

This page does not form part of the statutory financial statements

ORMESBY VILLAGE PRE-SCHOOL

England & Wales - Charity number 1072130

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Ormesby Village Preschool

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Ormesby Village Preschool

Report of the Trustees **for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ormesby Preschool has provided child care and pre-school education for over 90 families between the hours of 0900-1500, and has offered childcare facilities, provided through breakfast club, after school club and school holiday club, to an additional 50 families, during the extended hours of 0800-1800 Monday to Friday, for 50 weeks of the year. This included remaining open when November 2020 saw another lockdown, and again when the tier system came into effect in early 2021. The families that have used our service come not only from Ormesby and the surrounding villages, but have even travelled from as far as Norwich to access the childcare and provision we provide. We have supported the educational advancement and readiness for school of all the children attending, and those who transitioned to begin school after attending. Parents, carers, grandparents and family members have joined us for celebrations and play sessions where possible, and we have reached out to the extended community, for example by visiting local elderly clubs and fundraising for the wider community in which we live and operate. During the ongoing Coronavirus pandemic, preschool have implemented 'Bubbles', changed their working practises, and done everything possible and necessary to ensure a Covid secure working environment for staff, and a Covid safe environment to make the preschool available for all families who wished to use it for childcare and Early Years education. The vast majority of families continued to use Preschool for their child/ren throughout, which assures me of their confidence in the procedures and safety arrangements.

Public benefit

1. To advance the education of children below compulsory school age in Ormesby St Margaret.
 - a) Provide safe and satisfying group play, in which parents have the right to take part
 - b) Encourage other charitable activities through which parents may help the children.
2. To provide the necessary facilities for the day care, recreation and education of children from 12 months up to eleven years of age during out of school hours and school holidays, in Ormesby and the surrounding villages.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The continued renewal of our Lotteries License has seen an overall increase in the funds raised from raffles held at our 2020 Christmas celebration. Committee members have made themselves available to help and to make the events enjoyable and fun for the children and their families. Unfortunately, Coronavirus meant both the Summer Sports Day, Fête and Raffle 2021, and the Leaver's Trip 2021 were again unable to go ahead. Charitable donations have been raised and given to a variety of Charities. Peninsula continued to help manage health & safety within preschool, HR, employment and other responsibilities, and their support proved highly beneficial. We welcome the advice and support they are able to offer. Preschool would usually have helped many children prepare and make entries to the Ormesby Village Show, but unfortunately, this also did not happen due to the pandemic. Preschool are hopeful and look forward to doing so next year if Coronavirus permits.

FINANCIAL REVIEW

Financial position

During the year there was a surplus of income of £12,263 (2020 deficit of £21,252). We are still in a strong position with unrestricted reserves of £51,988 (2020 £39,725)

Reserves policy

The committee has a reserves policy in case of redundancies etc. This amount currently equates to 2 months salary costs and is included within the main bank account.

Ormesby Village Preschool

Report of the Trustees
for the Year Ended 31 August 2021

FUTURE PLANS

The future aims & objectives for Ormesby Preschool during the period from 01.09.2021-31.08.2022 remain largely the same as in previous years, and the committee will continue to support preschool in achieving this in whichever ways it can. Preschool will continue to seek ways to evolve and grow to best serve the community in which we operate, and support the families who use our service, as well as achieving the best possible outcomes for the children who attend. The likelihood of an Ofsted inspection during the period covered by the next AGM is low, but regardless, we are ready to face whatever the year brings, including any further challenges presented by Coronavirus. The committee will continue to fulfil its obligations to the Charity Commission, and public benefit, and will rise to any challenge which may present, with the usual resilience, passion, enthusiasm and professionalism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072130

Principal address

Boarded Barn Farm
Old Coast Road
Ormesby
Norfolk
NR29 3QH

Trustees

Ms P A Moore
Ms R Robinson
Ms A Craske
Ms M A Wright
Ms C E Lee
Ms N T Hart
Mrs K Kempton
Miss L Read

Independent Examiner

Sue Rolfe MA.FCA
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Approved by order of the board of trustees on ^{22/02/2022} and signed on its behalf by:



.....
Ms R Robinson - Trustee

Independent Examiner's Report to the Trustees of Ormesby Village Preschool

Independent examiner's report to the trustees of Ormesby Village Preschool

I report to the charity trustees on my examination of the accounts of Ormesby Village Preschool (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sue Rolfe MA.FCA

Sue Rolfe MA.FCA
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Date: 22/02/2022

Ormesby Village Preschool

Statement of Financial Activities
for the Year Ended 31 August 2021

		31.8.21	31.8.20
		Unrestricted	Total
		fund	funds
		£	as restated
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		700	-
Charitable activities			
Fee Income		272,542	226,500
Other trading activities	2	2,381	825
Other income		9,492	15,630
Total		285,115	242,955
EXPENDITURE ON			
Raising funds		933	349
Charitable activities			
Fee Income		271,919	263,858
Total		272,852	264,207
NET INCOME/(EXPENDITURE)		12,263	(21,252)
RECONCILIATION OF FUNDS			
Total funds brought forward		39,725	60,977
TOTAL FUNDS CARRIED FORWARD		51,988	39,725

The notes form part of these financial statements

Ormesby Village Preschool

Balance Sheet
31 August 2021

		31.8.21	31.8.20
		Unrestricted	Total
		fund	funds
		£	as restated
	Notes		£
FIXED ASSETS			
Tangible assets	6	5,017	4,819
CURRENT ASSETS			
Debtors	7	6,439	480
Cash at bank and in hand		60,625	50,323
		<u>67,064</u>	<u>50,803</u>
CREDITORS			
Amounts falling due within one year	8	(20,093)	(15,897)
		<u>46,971</u>	<u>34,906</u>
NET CURRENT ASSETS			
		<u>46,971</u>	<u>34,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,988	39,725
		<u>51,988</u>	<u>39,725</u>
NET ASSETS		<u>51,988</u>	<u>39,725</u>
FUNDS	9		
Unrestricted funds		51,988	39,725
		<u>51,988</u>	<u>39,725</u>
TOTAL FUNDS		<u>51,988</u>	<u>39,725</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/02/2022 and were signed on its behalf by:



Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	as restated £
Fundraising events	1,912	472
Clothing sales	469	353
	<hr/>	<hr/>
	2,381	825
	<hr/> <hr/>	<hr/> <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Fee Income	226,500
Other trading activities	825
Other income	15,630
	<hr/>
Total	242,955
EXPENDITURE ON	
Raising funds	349
Charitable activities	
Fee Income	263,858
	<hr/>
Total	264,207
	<hr/>
NET INCOME/(EXPENDITURE)	(21,252)
RECONCILIATION OF FUNDS	
Total funds brought forward	60,977
	<hr/>
TOTAL FUNDS CARRIED FORWARD	39,725
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. PRIOR YEAR ADJUSTMENT

The comparative figures for 2020 have been amended to reflect the change to the accruals basis of accounting in the current year.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020	8,226	-	8,226
Additions	1,154	1,481	2,635
	<hr/>	<hr/>	<hr/>
At 31 August 2021	9,380	1,481	10,861
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2020	3,407	-	3,407
Charge for year	2,426	11	2,437
	<hr/>	<hr/>	<hr/>
At 31 August 2021	5,833	11	5,844
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2021	3,547	1,470	5,017
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2020	4,819	-	4,819
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20 as restated
	£	£
Trade debtors	6,279	320
Prepayments	160	160
	<hr/>	<hr/>
	6,439	480
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20 as restated
	£	£
Trade creditors	1	(1)
Other creditors	20,092	15,898
	<hr/>	<hr/>
	20,093	15,897
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	39,725	12,263	51,988
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,725</u>	<u>12,263</u>	<u>51,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	285,115	(272,852)	12,263
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,115</u>	<u>(272,852)</u>	<u>12,263</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	60,977	(21,252)	39,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,977</u>	<u>(21,252)</u>	<u>39,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	242,955	(264,207)	(21,252)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>242,955</u>	<u>(264,207)</u>	<u>(21,252)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19	Net	At
	£	movement	31.8.21
		in funds	£
		£	
Unrestricted funds			
General fund	60,977	(8,989)	51,988
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,977</u>	<u>(8,989)</u>	<u>51,988</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	528,070	(537,059)	(8,989)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>528,070</u>	<u>(537,059)</u>	<u>(8,989)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Ormesby Village Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	as restated
		£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	700	-
Other trading activities		
Fundraising events	1,912	472
Clothing sales	469	353
	<hr/>	<hr/>
	2,381	825
Charitable activities		
Fees Funded	180,768	147,255
Fees Private	80,855	72,967
Fees Holiday Club	10,919	6,278
	<hr/>	<hr/>
	272,542	226,500
Other income		
Staff meals	-	1,407
JRS Grants received	9,492	14,223
	<hr/>	<hr/>
	9,492	15,630
	<hr/>	<hr/>
Total incoming resources	285,115	242,955
EXPENDITURE		
Raising donations and legacies		
Clothing purchases	933	349
Charitable activities		
Wages	232,795	232,660
Rent and rates	7,980	8,195
Insurance	1,076	941
Telephone	1,969	1,645
Stationery and website	3,624	1,296
Sundries	1,043	784
Food and drink	2,910	1,850
Consumable toys and equipment	8,700	5,362
Staff training	1,485	1,341
School dinners	-	2,884
Repairs and renewals	3,435	-
Fixtures and fittings	2,426	1,606
Computer equipment	11	-
	<hr/>	<hr/>
	267,454	258,564
Support costs		

This page does not form part of the statutory financial statements

Ormesby Village Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	as restated
		£
Support costs		
Governance costs		
Accountancy and legal fees	4,112	4,581
Independent examination fee	353	713
	<hr/>	<hr/>
	4,465	5,294
	<hr/>	<hr/>
Total resources expended	272,852	264,207
	<hr/>	<hr/>
Net income/(expenditure)	<u>12,263</u>	<u>(21,252)</u>

This page does not form part of the statutory financial statements