

COMPANY REGISTRATION NUMBER: 03493389

CHARITY REGISTRATION NUMBER: 1072125

Red Lodge Millennium Centre Limited
Company Limited by Guarantee
Unaudited financial statements
31 March 2021

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Financial statements

Year ended 31 March 2021

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Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Trustees' annual report

Year ended 31 March 2021

The Board of management, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chairperson report

The Corona Virus pandemic continued to impact on the Millennium Centre this year. The Manager and Staff have adhered to the Government's directives and ensured that all the recommended safety precautions and procedures have been put into place. Staff that have been furloughed have helped the elderly in the Community to deliver a weekly hot meal, cooked by Nikki Ashwell of Click's, who occupy an area of the MC. This year there will be a Halloween Party for the children on 28th October, Christmas Lunch for the Over 65's on 7th December and a Christmas Party for the Children, with Farther Christmas, on 19th December. As usual the Christmas Lunch will be cooked by Clicks and served by MC Staff and Volunteers.

With regard to finance, the Centre Staff were furloughed (some part time and some full) but in spite of lockdown ensured the maintenance and cleanliness of the building was kept in order. The Management team worked from home but kept up to date with post, invoices and the supply of sanitisers etc by regular days spent at the MC. We were very fortunate to welcome back our regular bookings as the Government eased Lockdown and some new bookings also.

The Montessori Nursery extended the Garden area at the Millennium Centre as the need for more nursery places grew exponentially as more key workers were seeking nursery places. The income received from the Nursery and from Clicks allowed the MC to function inspite of the loss of revenue due to Covid. There were times when Clicks was closed to the public we were able to negotiate a temporary easing of rental to help them. Clicks play an important part in the success of the MC. They are always willing to pull out the stops to help the Community and the Centre. We are looking forward to 2022 when we can welcome more Clubs, Activities and Conferences to the Millennium Centre.

Many Thanks

P Judd (Chairperson)

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Trustees' annual report *(continued)*

Year ended 31 March 2021

Reference and administrative details

Registered charity name	Red Lodge Millennium Centre Limited
Charity registration number	1072125
Company registration number	03493389
Principal office and registered office	First Floor Suite 2 Hillside Business Park Bury St Edmunds Suffolk IP32 7EA

The trustees

The trustees who served during the year and at the date of approval were as follows:

P Judd (Chairperson)
S J Houlder
M Bradshaw
R Allen
A Giles
D Marchant
D R Grano (Resigned 16/12/20)
M A M McGinn (Resigned 23/03/21)
T Reeve-Smith (Resigned 16/10/20)

Centre manager S Bell

Independent examiner L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Principal office Lavender Close
Red Lodge
Bury St Edmunds
IP28 8TT

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Trustees' annual report *(continued)*

Year ended 31 March 2021

Objectives and activities

Objectives

The objective of the Charity is to promote the benefit of the residents of Red Lodge, Forest Heath and the neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

Red Lodge Millennium Centre provides an affordable venue for many community groups and clubs including Red Lodge Scout Groups, The Studio Dance School, a number of exercise classes, Clicks bar and grill, various church groups, and a Brass Band. This year the nursery provider changed, we now have Colourbox Montessori School. The Centre also provides conference facilities throughout the year to various businesses and organisations which brings in regular income to help subsidise the community groups.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

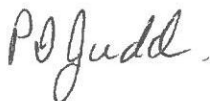
Achievements and performance

The principal activity of the charitable company is the management of the Red Lodge Millennium Centre for charitable and community purposes.

The main achievements and performances are outlined in the Chairs report to these accounts, although it is noted that throughout the year ended 31 March 2021 the Centre continued to support the diverse groups situated in the village. For the past few years the Centre has hosted a beer festival which has been extremely well attended and raised funds for various charities and local village organisations. The Centre also held a festive lunch for the Over 65s of the village serving over 50 residents plus home deliveries for those not well enough to attend. The Centre has baby and toddler groups to help local families meet other families. We also help to host various community, charity and fund raising events.

Plans for the future

We are looking forward to 2022 when we can welcome more Clubs, Activities and Conferences to the Millennium Centre.



Red Lodge Millennium Centre Limited

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Trustees' annual report *(continued)*

Year ended 31 March 2021

Financial review

The Centre generated the majority of its income from hall hire and bar income. Other income is received in the form of donations and grants.

The results for the year are set out in a statement of financial activities. The net income amounted to £2,813 (2020: net expenditure £32,197).

The Trustees consider the year end position to be satisfactory.

Reserves

The Trustees have reviewed the reserves of the Charity and concluded that to allow the Charity to be managed efficiently and to provide a buffer for uninterrupted services a general reserve of three months of unrestricted funds expenditure should be maintained. This equates to approximately £22,941 (2020: £23,704).

As at the year end the Charity had unrestricted reserves of £64,301 (2020: £49,504). This is higher than the required level because the Trustees have reviewed the reserves and set aside an additional £30,000 for major maintenance work as the building is now 20 years old and a number of maintenance issues are starting to arise.

Red Lodge Millennium Centre Limited

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Trustees' annual report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

Red Lodge Millennium Centre Limited was established under its Memorandum and Articles of Association dated 15 January 1998 setting out its objects and powers and it was approved by the Inland Revenue Charity Division and is registered with the Charity Commission (registration number 1072125). The charity is constituted as a private company limited by guarantee (registration number 03493389).

Recruitment and appointment of Trustees

The Trustees who are also directors of the charitable company are elected at the Annual General Meeting. One third of the directors retire at the Annual General Meeting and are eligible for immediate re-election.

Induction and training of new Trustees

On appointment all Trustees are provided with a copy of the Memorandum and Articles of Association, Charity Commission Guidelines for Trustees and a copy of the latest accounts.

Risk management

The Trustees are responsible for the management of the risks faced by the Centre. The key control is the close involvement of the Trustees in the day to day running of the Centre. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Organisational structure

Red Lodge Millennium Centre is governed by a board of Trustees who are appointed as directors under the Companies Act 2006 and as Trustees for the purpose of charity law. The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administration details of these accounts.

The board administers the Charity and meet on a regular basis. The day to day responsibility for the running of centre is delegated to a centre manager.

Independent examiner

A resolution to appoint L Thurston of Lovewell Blake LLP as independent examiner will be proposed at the next trustees meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Trustees' annual report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 8.11.2021 and signed on behalf of the board of trustees by:



P Judd (Chairperson)

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Red Lodge Millennium Centre Limited

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 9/12/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Statement of financial activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	71,889	–	71,889	12,300
Charitable activities	6	34,658	–	34,658	60,411
Investment income		15	–	15	70
Total income		<u>106,562</u>	<u>–</u>	<u>106,562</u>	<u>72,781</u>
Expenditure					
Charitable activities	7	(91,765)	(11,984)	(103,749)	(104,978)
Total expenditure		<u>(91,765)</u>	<u>(11,984)</u>	<u>(103,749)</u>	<u>(104,978)</u>
Net income/(expenditure) and net movement in funds		<u>14,797</u>	<u>(11,984)</u>	<u>2,813</u>	<u>(32,197)</u>
Reconciliation of funds					
Total funds brought forward		49,504	930,854	980,358	1,012,555
Total funds carried forward		<u>64,301</u>	<u>918,870</u>	<u>983,171</u>	<u>980,358</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Balance sheet

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	11		928,271		949,473
Current assets					
Stock	12	150		150	
Debtors	13	3,195		8,428	
Cash at bank and in hand		57,913		33,449	
		61,258		42,027	
Creditors: Amounts falling due within one year	14	(6,358)		(11,142)	
Net current assets			54,900		30,885
Total assets less current liabilities			983,171		980,358
Net assets			983,171		980,358
Funds of the charity					
Restricted funds			918,870		930,854
Unrestricted funds			64,301		49,504
Total charity funds	15		983,171		980,358

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.11.2021, and are signed on behalf of the board by:



P Judd (Chairperson)

Company registration number: 03493389

The notes on pages 10 to 17 form part of these financial statements.

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2021

1. General information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Gables, Old Market Street, Thetford, Norfolk, IP24 2EN.

The address of the principal office is Lavender Close, Red Lodge, Bury St Edmunds, IP28 8TT.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level and income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds, where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

(g) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Over the term of the lease
Plant and machinery	-	15% straight line
Fixtures and fittings	-	15% straight line

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee. If the charity were to be wound up, each member would be committed to make a contribution not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	15,400	15,400	300	300
Grants				
Grants receivable	21,908	21,908	12,000	12,000
CJRS income	34,581	34,581	—	—
	<u>71,889</u>	<u>71,889</u>	<u>12,300</u>	<u>12,300</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hire of building	24,418	24,418	44,869	44,869
Rent of bar facilities	10,240	10,240	14,992	14,992
Other income	—	—	550	550
	<u>34,658</u>	<u>34,658</u>	<u>60,411</u>	<u>60,411</u>

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	43,084	—	43,084
Rates and water	1,803	—	1,803
Light and heat	12,548	—	12,548
Repairs and maintenance	1,174	—	1,174
Insurance	2,901	—	2,901
Office expenses	6,121	—	6,121
Depreciation of tangible assets	11,707	11,984	23,691
Bad debts written off	240	—	240
Function costs	7,231	—	7,231
Support costs	4,956	—	4,956
	<u>91,765</u>	<u>11,984</u>	<u>103,749</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Wages and salaries	45,137	—	45,137
Rates and water	2,513	—	2,513
Light and heat	12,765	—	12,765
Repairs and maintenance	3,855	309	4,164
Insurance	2,826	—	2,826
Office expenses	5,686	—	5,686
Depreciation of tangible assets	11,163	11,984	23,147
Bad debts written off	1,654	—	1,654
Function costs	2,050	—	2,050
Support costs	5,036	—	5,036
	<u>92,685</u>	<u>12,293</u>	<u>104,978</u>

Analysis of support costs:

	Total Funds 2021 £	Total Funds 2020 £
Independent examination fees	2,350	1,761
Legal and professional fees	<u>2,606</u>	<u>3,275</u>
	<u>4,956</u>	<u>5,036</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>23,691</u>	<u>23,147</u>

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	43,535	45,137

The average head count of employees during the year was 5 (2020: 6).

No employee received employee benefits of more than £60,000 during the year (2020: £60,000).

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the Trustees and the Centre manager. The total amount of employee benefits (including employer pension contributions) received by key management personnel for non Trustee related services to the charity was £21,458 (2020: £20,830).

11. Tangible fixed assets

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	1,186,539	1,066	109,816	1,297,421
Additions	—	182	2,307	2,489
At 31 March 2021	1,186,539	1,248	112,123	1,299,910
Depreciation				
At 1 April 2020	255,685	320	91,943	347,948
Charge for the year	11,984	216	11,491	23,691
At 31 March 2021	267,669	536	103,434	371,639
Carrying amount				
At 31 March 2021	918,870	712	8,689	928,271
At 31 March 2020	930,854	746	17,873	949,473

12. Stock

	2021 £	2020 £
Raw materials and consumables	150	150

13. Debtors

	2021 £	2020 £
Trade debtors	2,545	5,709
Prepayments and accrued income	650	2,719
	3,195	8,428

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	316	2,544
Accruals and deferred income	2,355	2,300
Social security and other taxes	489	2,617
Other creditors	3,198	3,681
	<u>6,358</u>	<u>11,142</u>

Red Lodge Millennium Centre Limited

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2021

15. Analysis of charitable funds

	Balance at 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2021 £
Restricted funds					
Property fund	920,873	—	(11,814)	—	909,059
Loft conversion	9,981	—	(170)	—	9,811
	<u>930,854</u>	<u>—</u>	<u>(11,984)</u>	<u>—</u>	<u>918,870</u>
Unrestricted funds					
General funds	24,504	106,562	(918)	(5,000)	34,301
Designated funds	25,000	—	—	5,000	30,000
	<u>980,358</u>	<u>106,562</u>	<u>(12,902)</u>	<u>—</u>	<u>983,171</u>
	Balance at 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2020 £
Restricted funds					
Property fund	932,687	—	(11,814)	—	920,873
Loft conversion	10,151	—	(170)	—	9,981
Garden project fund	83	—	(83)	—	—
District council capital grant	226	—	(226)	—	—
	<u>943,147</u>	<u>—</u>	<u>(12,293)</u>	<u>—</u>	<u>930,854</u>
Unrestricted funds					
General funds	69,408	72,781	(92,685)	(25,000)	24,504
Designated funds	—	—	—	25,000	25,000
	<u>1,012,555</u>	<u>72,781</u>	<u>(104,978)</u>	<u>—</u>	<u>980,358</u>

The property fund was received from the Millennium Commission (now the Big Lottery Fund) to enable the construction of a Community Centre at Red Lodge in Suffolk.

The loft conversion fund was received from Forest Heath District Council to enable conversion of a loft room as an additional facility within the centre and to equip this room.

The garden project fund was received from the St Edmundsbury Council for the purchase of shrubs and the project is expected to be completed shortly.

The Forest Heath District Council capital grant fund was received by way of a grant for the purchase of equipment to be used within the centre.

The designated fund is amounts set aside for the long term maintenance and repair of the building and is reviewed annually.

Red Lodge Millennium Centre Limited

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Notes to the financial statements *(continued)*

Year ended 31 March 2021

16. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	9,401	918,870	928,271
Current assets	61,258	–	61,258
Current liabilities	(6,358)	–	(6,358)
Net assets	<u>64,301</u>	<u>918,870</u>	<u>983,171</u>

As at 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	18,619	930,854	949,473
Current assets	42,027	–	42,027
Current liabilities	(11,142)	–	(11,142)
Net assets	<u>49,504</u>	<u>930,854</u>	<u>980,358</u>

17. Funds received as agent or held as custodian trustee

During the year, Red Lodge Millennium Centre Limited, administered funds for the Event Group. Total funds received during the year amounted to £2,957 (2020: £1,500) with a further £2,960 (2020: £1,201) expended. At the balance sheet date a balance of £499 (2020: £502) was included within "custodian funds" in creditors.

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	390	992
Later than 1 year and not later than 5 years	4	1,054
Later than 5 years	72	73
	<u>466</u>	<u>2,119</u>

19. Related parties

In addition to amounts disclosed within the Trustees remuneration note; D Marchant a Trustee of the Charity, received £402 (2020: £Nil) in regards to expenses incurred during the year.