

**REGISTERED COMPANY NUMBER: 3585698 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1072111**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
LONDON GYPSIES AND TRAVELLERS  
(A COMPANY LIMITED BY GUARANTEE)**

Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

# **LONDON GYPSIES AND TRAVELLERS**

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# **LONDON GYPSIES AND TRAVELLERS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Public Benefit**

The purpose and aims of London Gypsies and Travellers, as set out in the Charity's governing document, are to:

- advance the education of Gypsies and Travellers and their children;
- preserve and protect the health of Gypsies and Travellers, providing relief for those who are in conditions of need, hardship, sickness and distress;
- promote good community relations particularly by advancing the education of the public and promoting an understanding of the Gypsy and Traveller way of life.
- advance citizenship by strengthening the capacity and skills of Gypsies and Travellers to participate fully in society.

Our ultimate vision is to see Gypsies and Travellers living in London gaining greater control over their lives, more influence on the decisions that affect them, more opportunities and an end to the discrimination they experience every day.

- This report looks at what the charity has achieved and the outcomes of its work in the reporting period. London Gypsies and Travellers' objects are delivered through projects and activities that are focussed on the following four areas:

- **Young people** - through the delivery of our Bright Futures mentoring programme we provide mentoring, employability and wellbeing support for young people so they can develop the awareness, motivation and skills they need to actively engage in wider society with pride and confidence.
- **Work and skills** - providing skills development and supporting digital inclusion for adults.
- **Homes** - supporting residents through the delivery of our accommodation advice service, community development and outreach work and supporting community-led campaigns for culturally suitable accommodation.
- **Equality and inclusion** - challenging discrimination and influencing national, regional and local policy in relations to the needs of Gypsies and Travellers.

The trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. Each year the board reviews the aims, objectives and activities of the charity as outlined in the annual operational plan as well as the broader strategic plan, which is reviewed every 2-3 years. This review process helps to ensure that activities remain focused on the charity's stated objectives.

# **LONDON GYPSIES AND TRAVELLERS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit**

The trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. Each year the board reviews the aims, objectives and activities of the charity as outlined in the annual operational plan as well as the broader strategic plan, which is reviewed every 2-3 years. This review process helps to ensure that activities remain focused on the charity's stated objectives.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity's main achievements and performance during the year are described in the Trustees' annual review, which is presented each year at the Annual General Meeting and outlines the achievements of the year and progress in the 4 broad areas of our work as summarised above.

At our AGM in February 2024, we celebrated LGT's 25th anniversary since becoming an independent charity in 1998. We have continued to deliver our funded programmes and broadened our reach to Gypsy and Traveller communities across London, now working in 31 London boroughs. We undertook a review of our work with young people drawing on the experiences of staff, community members, parents and young people. As a result, we developed an innovative new mentoring programme. We also secured new funding from the Mayor's New Deal for Young People's Fund which has increased our resources for this area of our work.

In June 2023, to mark Gypsy, Roma and Traveller History Month, LGT showcased our 'Mapping the Histories of London's Travellers' exhibition in parliament and held a reception event in the House of Commons hosted by Andy Slaughter MP.

A key focus during 2023/4 has been building LGT's organisational resilience to keep pace with the changing environment, navigate the challenges ahead, and be sustainable for the future. We have worked on a detailed resilience strategy and engaged a project manager to support the team deliver on the actions needed to increase our organisational resilience and sustainability.

### **FINANCIAL REVIEW**

#### **Financial Review**

The results for the charity for the year ended 31 March 2024 are set out in the financial statements.

Overall, 2023-24 has been a stable financial year for London Gypsies and Travellers, despite the challenges of the cost-of-living crisis. Thanks to the funding that was received during the year from BBC Children in Need, Trust for London, Irish Embassy Emigrant Support Programme, London Borough of Hackney, Joseph Rowntree Charitable Trust, Henry Smith Charity, Moving for Change, the Oak Foundation, the London Community Foundation and the National Lottery Community Fund. We received core funding from the Lloyds Bank Foundation, which helped significantly to ensure that core costs were adequately covered.

# **LONDON GYPSIES AND TRAVELLERS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **FINANCIAL REVIEW**

#### **Reserves policy**

As a charity there is a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. As such, reserves are maintained at a level that would enable the charity to manage its on-going service delivery in the light of changing funding scenarios. The trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances. The primary use of the charity's reserves is to deliver the programme of support to the Gypsies and Travellers of London in accordance with the objectives set out when funding was granted. As such, all the reserves are already committed to the work programme of the financial years in question. The charity has no material liabilities greater than one year, such as leasehold properties or hire purchase vehicles; therefore, in the eventuality of a drop in funding, expenditure can be reduced to reflect the lower income level. The trustees have a policy to ensure that the minimum level of reserves will be not less than the total winding up costs of the charity.

The trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, going forward the trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out, recognising that strategic and financial planning informs the development of reserves policies and vice versa.

There are 3 categories of reserves: Designated reserves, Unrestricted reserves & Restricted reserves.

**Designated Reserves** are those reserves set aside at a level agreed annually by the trustees, to ensure that, if it became necessary to wind up the operations of the charity, there are always sufficient funds available to meet the liabilities of the charity towards its staff and any on-going contracts. The level of designated reserves represents the minimum level of reserves necessarily held at any moment in time.

**Unrestricted Reserves** are those reserves, accumulated over time, for which the donor has not stipulated that funds should be used for the delivery of a particular project or area of work. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted to ensure the continuance of the charity as a going concern.

**Restricted Reserves** are those reserves, accumulated over time, for which the donor has stipulated the purpose for which the funds were granted. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

#### **Going concern**

After reviewing LGT's forecasts and projections, the trustees have a reasonable expectation that there are adequate resources to deliver the current work stream. LGT therefore continues to adopt the going concern basis in preparing its financial statements. There are no material uncertainties about the charity's ability to continue.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# **LONDON GYPSIES AND TRAVELLERS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The Board of Trustees meet 6 times a year including the AGM.

Trustees are recruited through publicising and advertising through community networks. There is a recruitment process in place which includes an application form, interview, and request for references. A decision to appoint a new trustee is made at a board meeting, and an induction for new trustees will then take place. Opportunities for training on the role and responsibilities of trustees are provided. Trustees who wish to stand are appointed each year at the AGM. The board elects officers (Chair, Treasurer and Secretary) and members of its three sub-committees (Finance, Human Resources and Risk Management). This takes place at the board meeting that follows the AGM each year.

#### **Risk management**

Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud or error. The Operational Risk Management document is reviewed and updated by trustees on a regular basis to ensure that systems and procedures are in place and operating effectively.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

3585698 (England and Wales)

#### **Registered Charity number**

1072111

#### **Registered office**

Mildmay Community Centre  
Woodville Road, Mayville Estate  
London  
N16 8NA

#### **Trustees**

Helena Kiely-Savin - Chair  
Marian Mahoney (Vice Chair)  
Richard Bennett (Treasurer)  
Tunji Makanju  
Sarah Edwards  
Giorgio Mariani  
Mark Penfold - Resigned - 15th May 2023  
Chelsea McDonagh - Appointed - 17th Oct 2023

#### **Company Secretary:**

Deborah Kennett

# LONDON GYPSIES AND TRAVELLERS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Independent Examiner

Anwer Patel (BA Hons), FCA, BFP  
Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

Approved by order of the board of trustees on .....23-9-24..... and signed on its behalf by:

Helena Kirely-Savin - Chair  
Trustee / Director: H. Kirely-Savin

R Bennett  
Treasurer / Director: R. Bennett.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON GYPSIES AND TRAVELLERS**

### **Independent examiner's report to the trustees of London Gypsies and Travellers ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

*[Faint, illegible handwritten text]*



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON GYPSIES AND TRAVELLERS

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

Anwer Patel (BA Hons), FCA, BFP  
The Institute of Chartered Accountants in England and Wales

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Date: .....08/10/24.....

# LONDON GYPSIES AND TRAVELLERS

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	2	45,000	414,777	459,777	384,060
Investment income	3	4,948	-	4,948	1,558
Other income	4	7,563	-	7,563	4,875
<b>Total</b>		<b>57,511</b>	<b>414,777</b>	<b>472,288</b>	<b>390,493</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Policy/ Strategic Development		24,853	79,836	104,689	99,888
Youth		21,078	39,620	60,698	66,181
Community Development		5,301	235,313	240,614	176,021
<b>Total</b>		<b>51,232</b>	<b>354,769</b>	<b>406,001</b>	<b>342,090</b>
<b>NET INCOME</b>		<b>6,279</b>	<b>60,008</b>	<b>66,287</b>	<b>48,403</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		161,366	59,934	221,300	172,897
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>167,645</b>	<b>119,942</b>	<b>287,587</b>	<b>221,300</b>

The notes form part of these financial statements

# LONDON GYPSIES AND TRAVELLERS

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	10	8,500	10,743
<b>CURRENT ASSETS</b>			
Debtors	11	36,238	42,416
Cash at bank and in hand		314,892	211,252
		<u>351,130</u>	<u>253,668</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(72,043)	(43,111)
<b>NET CURRENT ASSETS</b>		<u>279,087</u>	<u>210,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>287,587</u>	<u>221,300</u>
<b>NET ASSETS</b>		<u>287,587</u>	<u>221,300</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		86,645	80,366
Designated Funds		81,000	81,000
		<u>167,645</u>	<u>161,366</u>
Restricted funds:			
Restricted		119,942	59,934
<b>TOTAL FUNDS</b>		<u>287,587</u>	<u>221,300</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

## LONDON GYPSIES AND TRAVELLERS

### STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23-04-24 and were signed on its behalf by:

Helene Krely-Savin

Trustee / Director: H. Krely-Savin

R Bennett

Treasurer / Director: Mr R. Bennett

The notes form part of these financial statements

# **LONDON GYPSIES AND TRAVELLERS**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

London Gypsies and Travellers ('the Charity'), meets the definition of a public benefit entity as set out under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Legal Status**

London Gypsies and Travellers was incorporated in the United Kingdom as a company limited by guarantee (company no. 3585698). The entity is also a registered charity in England and Wales (charity no. 1072111). The principle and registered office address is shown on page 1.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **Income**

**All incoming resources are included in the statement of financial activities when:**

- London Gypsies and Travellers is legally entitled to the income;
- it is probable the income will be received; and,
- the amount can be measured with reasonable accuracy.

The following specific policies apply to material categories of income:

(1) Grant income will be deferred and included in creditors, if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

(2) Contractual income is recognised when the goods or services as specified by the contract are delivered by the charity. This income is treated as unrestricted in the accounts.

#### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Allocation and apportionment of costs**

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Costs of raising and generating funds

# **LONDON GYPSIES AND TRAVELLERS**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024**

### **1. ACCOUNTING POLICIES - continued**

#### **Allocation and apportionment of costs**

The costs of raising and generating funds using internal and external resources, where appropriate.

#### **Activities in furtherance of the charity's objectives**

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

#### **Support costs of activities**

Support costs of activities for charitable purposes comprises the salary costs of staff not engaged directly on charitable activities as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs.

#### **Management and administration of the charity**

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgment as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgments in apportioning such costs.

#### **Tangible fixed assets**

Assets with a cost in excess of £500 intended to be of ongoing use to London Gypsies and Travellers in carrying out its activities are capitalised as fixed assets. Where an item is below £500 but is combined with other items as part of a project or to create an asset, these items will be capitalised if the collective value is greater than £500.

Depreciation is provided on all tangible fixed assets using the reducing balance method, as follows:

Computer equipment - 35% reducing balance

Fixtures and fittings - 25% reducing balance

Fixed assets are subject to periodic review for impairment where there is an indication of a reduction in their carrying value. Any significant impairment is recognised in the statement of financial activity in the year in which it occurs.

#### **Taxation**

London Gypsies and Travellers, as a registered charity, is entitled to taxation exemptions on all income and gains that align with its charitable purposes.

#### **Fund accounting**

London Gypsies and Travellers segregates its funds between those that are restricted and those that are unrestricted, as required by the law.

# **LONDON GYPSIES AND TRAVELLERS**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024**

### **1. ACCOUNTING POLICIES - continued**

#### **Fund accounting**

Restricted funds are funds on which donors have imposed specific restrictions or which have been raised for particular purposes. The aim and use of each materially significant restricted fund is set out in Note 14.

Unrestricted funds represent the accumulated surplus on unrestricted income and expenditure and are available for use at the discretion of the trustees in pursuing the general charitable objectives of the charity. The trustees may choose during the reporting period to designate a part of the unrestricted funds to be used for a particular future project or commitment.

#### **Debtors**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Donated goods**

Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

#### **Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Deferred Income**

Deferred Income consists of cash received by the Charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the statement of financial activity until the Charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

#### **Going Concern**

The trustees confirmed that they have secured sufficient funding to operate for the next twelve months.

The trustees, therefore, consider that there are no material uncertainties about the Charity's ability to continue as a going concern. As a result of this, the accounts have been prepared on a going concern basis.

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 2. DONATIONS

	31.3.24	31.3.23
	£	£
Donations	200	-
Grants	459,577	384,060
	<u>459,777</u>	<u>384,060</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
London Borough of Hackney - Community Infrastructure Grant	19,800	18,017
Irish Government - Dept of Foreign Affairs and Trade; Emigrant Support Programme	89,513	84,037
The Henry Smith Charity	39,500	40,200
BBC Children in Need	35,639	35,737
Trust for London	81,250	65,400
OAK Foundation	12,500	12,500
Lloyds Bank Foundation	25,000	27,250
Joseph Rowntree Charitable Trust	26,231	32,830
London Borough of Hackney- VCS	-	19,980
London Community Response Fund	10,000	-
YMCA Kickstart	-	5,426
National Lottery Civil Society Roots	33,759	18,183
Moving for Change	32,820	24,500
LCF Greenwich Peninsula	16,088	-
Propel New Deal For Young People	37,477	-
	<u>459,577</u>	<u>384,060</u>

#### **Funds received from the Irish Government Emigrant Support Programme:**

During the financial year ended 31 March 2024, London Gypsies and Travellers received £89,513 from the Department of Foreign Affairs and Trade; Emigrant Support Programme.



# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	4,948	1,558
	<u>          </u>	<u>          </u>

### 4. OTHER INCOME

	31.3.24	31.3.23
	£	£
Consultancy and Training	7,563	4,875
	<u>          </u>	<u>          </u>

Consultancy and Training income included consultancy services rendered to the Greater London Authority (GLA) and other funders.

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent Examiners Fees	2,450	2,350
Depreciation - owned assets	2,788	3,286
	<u>          </u>	<u>          </u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

	31.3.24	31.3.23
	£	£
Trustees' expenses	-	70
	<u>          </u>	<u>          </u>

### 7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	221,951	216,938
Social security costs	18,815	19,777
Other pension costs	7,055	6,728
	<u>          </u>	<u>          </u>
	247,821	243,443
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	11	11
Charitable Activities	<u>          </u>	<u>          </u>

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.23

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	45,250	338,810	384,060
Investment income	1,558	-	1,558
Other income	4,875	-	4,875
<b>Total</b>	<u>51,683</u>	<u>338,810</u>	<u>390,493</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Policy/ Strategic Development	14,325	85,563	99,888
Youth	13,890	52,291	66,181
Community Development	20,504	155,517	176,021
<b>Total</b>	<u>48,719</u>	<u>293,371</u>	<u>342,090</u>
<b>NET INCOME</b>	2,964	45,439	48,403
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	158,402	14,495	172,897
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>161,366</u>	<u>59,934</u>	<u>221,300</u>

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel of the charity comprise of the trustees and the Chief Executive. The total employee benefits of the key management personnel were £47,597. (2023: £48,798).

### 10. TANGIBLE FIXED ASSETS

	Fixtures & Equipments £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	1,450	23,903	25,353
Additions	545	-	545
At 31 March 2024	1,995	23,903	25,898
<b>DEPRECIATION</b>			
At 1 April 2023	1,107	13,503	14,610
Charge for year	188	2,600	2,788
At 31 March 2024	1,295	16,103	17,398
<b>NET BOOK VALUE</b>			
At 31 March 2024	700	7,800	8,500
At 31 March 2023	343	10,400	10,743

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Grants Debtors	31,787	41,366
Other debtors	4,451	1,050
	36,238	42,416

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	3,826	873
Social security and other taxes	5	4,902
Other creditors	1,162	1,256
Deferred Income	64,600	36,080
Accrued expenses	2,450	-
	<u>72,043</u>	<u>43,111</u>

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	8,500	-	8,500	10,743
Current assets	166,588	184,542	351,130	253,668
Current liabilities	(7,443)	(64,600)	(72,043)	(43,111)
	<u>167,645</u>	<u>119,942</u>	<u>287,587</u>	<u>221,300</u>

Restricted Funds as at 31st March 2024 were analysed as follows:

	Amount-£ 31.3.2024	Amount-£ 31.3.2023
Irish Government-Dept of Foreign Affairs and Trade: Emmigrant Support	849	763
BBC Children in Need	15,971	391
National Lottery Civil Society Roots	14,665	5,996
Trust for London	14,681	5,808
London Borough of Hackney	-	5,357
Joseph Rowntree Charitable Trust	1,611	12,448
Lloyds Bank Foundation	-	883
London Community Foundation Greenwich Peninsula	2,257	-
London Community Response Fund	-	4,975
The Henry Smith Charity	28,577	17,221
Moving for Change	9,367	6,092
Propel New Deal For Young People	31,964	-
	<u>119,942</u>	<u>59,934</u>

Irish Government: Funds to provide advice on accommodation and youth work for Travellers.

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	80,366	6,279	86,645
Designated Funds	81,000	-	81,000
	<u>161,366</u>	<u>6,279</u>	<u>167,645</u>
<b>Restricted funds</b>			
Restricted	59,934	60,008	119,942
	<u>59,934</u>	<u>60,008</u>	<u>119,942</u>
<b>TOTAL FUNDS</b>	<u>221,300</u>	<u>66,287</u>	<u>287,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,511	(51,232)	6,279
<b>Restricted funds</b>			
Restricted	414,777	(354,769)	60,008
	<u>414,777</u>	<u>(354,769)</u>	<u>60,008</u>
<b>TOTAL FUNDS</b>	<u>472,288</u>	<u>(406,001)</u>	<u>66,287</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	82,694	2,964	(5,292)	80,366
Designated Funds	75,708	-	5,292	81,000
	<u>158,402</u>	<u>2,964</u>	<u>-</u>	<u>161,366</u>
<b>Restricted funds</b>				
Restricted	14,495	45,439	-	59,934
	<u>14,495</u>	<u>45,439</u>	<u>-</u>	<u>59,934</u>
<b>TOTAL FUNDS</b>	<u>172,897</u>	<u>48,403</u>	<u>-</u>	<u>221,300</u>

# LONDON GYPSIES AND TRAVELLERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,683	(48,719)	2,964
<b>Restricted funds</b>			
Restricted	338,810	(293,371)	45,439
<b>TOTAL FUNDS</b>	<u>390,493</u>	<u>(342,090)</u>	<u>48,403</u>

#### Designated Funds:

The trustees have designated funds in the total amount of £81,000 (2023: £81,000) as being the minimum sum required to be held in the reserves to fulfil all contractual liabilities on behalf of the charity.

#### Purpose of funds:

Restricted funding received during the year, contributed towards key projects, including those listed below.

- **Youth work.** The aim of the Bright Futures youth work programme is to support young Gypsies and Travellers to have access to education, training, mentoring and employment opportunities. It provides LGT with an opportunity to advocate for better inclusion.

- **London wide policy work.** We aim to strengthen the voice of London's Gypsies and Travellers, helping them gain the recognition, inclusion and equality. We do this through community-led campaigns and policy work, working with decision-makers in London and nationally to ensure the voice of Gypsies and Travellers is heard.

- **Accommodation services.** LGT provides advocacy and support through an accommodation advice service to families from a wide range of London boroughs who face difficulties with accommodation and benefits. As well as providing one-to-one advocacy services, LGT also supports residents who are keen to work together as a group and represent their community on the issues they are facing.

**LONDON GYPSIES AND TRAVELLERS**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

