

REGISTERED COMPANY NUMBER: 3585698 (England and Wales)
REGISTERED CHARITY NUMBER: 1072111

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
LONDON GYPSIES AND TRAVELLERS
(A COMPANY LIMITED BY GUARANTEE)

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

LONDON GYPSIES AND TRAVELLERS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 22

LONDON GYPSIES AND TRAVELLERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Public Benefit

The purpose and aims of London Gypsies and Travellers, as set out in the Charity's governing document, are to:

- advance the education of Gypsies and Travellers and their children;
- preserve and protect the health of Gypsies and Travellers, providing relief for those who are in conditions of need, hardship, sickness and distress;
- promote good community relations particularly by advancing the education of the public and promoting an understanding of the Gypsy and Traveller way of life.
- advance citizenship by strengthening the capacity and skills of Gypsies and Travellers to participate fully in society.

Our ultimate vision is to see Gypsies and Travellers living in London gaining greater control over their lives, more influence on the decisions that affect them, more opportunities and an end to the discrimination they experience every day.

The Trustees review the aims, objectives and activities of the charity annually. This report looks at what the charity has achieved and the outcomes of its work in the reporting period.

London Gypsies and Travellers' objects are delivered through projects and activities that are focussed on the following four areas:

- **Young people** - through the delivery of skills training, mentoring and employment support we encourage the social involvement and talent of young Gypsies and Travellers.
- **Work and skills** - providing training opportunities, skills development and support with employment for adults.
- **Homes** - supporting residents through the delivery of our accommodation advice service, community development and outreach work and supporting community-led campaigns for culturally suitable accommodation.
- **Equality and inclusion** - challenging discrimination and influencing national, regional and local policy in relations to the needs of Gypsies and Travellers.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. Each year the board reviews the aims, objectives and activities of the charity as outlined in the annual operational plan as well as the broader strategic plan, which is reviewed every 2-3 years. This review process helps to ensure that activities remain focused on the charity's stated objectives.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

LONDON GYPSIES AND TRAVELLERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main achievements and performance during the year are described in the Trustees' annual review, which is presented each year at the Annual General Meeting, and outlines the achievements of the year and progress in the 4 broad areas of our work as summarised above.

2020-21 was dominated by the Covid-19 pandemic. LGT recognised the physical, mental health and social impact of the virus on the Gypsy and Traveller communities and played an important role in providing support during this challenging time. The close-knit nature of the community meant that the risk of the virus spreading was high and there were clear difficulties self-isolating for families living in overcrowded and insecure accommodation. We communicated vital information to the Gypsy and Traveller community about staying safe and where to access support via videos on social media.

Due to the national lockdowns, the team quickly adapted to remote working and continued to deliver our services throughout the year by remote methods, returning to some face-to-face working when Covid restrictions allowed. The accommodation advice team delivered weekly appointments by phone and demand for this service increased significantly as council services became less accessible during the pandemic. LGT urged London councils to put into place measures that minimised risks for families and ensured that everyone had access to water and sanitation all evictions were stopped. LGT joined with 30 organisations in calling for the government to set out guidance for supporting the community and asked the Greater London Authority to ensure that no evictions took place on their land during the pandemic.

We embarked on a new 3-year project called 'Media that Moves' in partnership with the charity Leeds GATE and funded by Joseph Rowntree Charitable Trust. The project aims to examine the media representation of Gypsies and Travellers and propose ways to challenge the frequent false and damaging portrayal of the community.

FINANCIAL REVIEW

Financial Review

The results for the charity for the year ended 31 March 2021 are set out in the financial statements.

Overall 2020-21 has been a stable financial year for London Gypsies and Travellers, despite the challenges of the pandemic. Funding was received during the year from BBC Children in Need, Trust for London, Irish Embassy Emigrant Support Programme, London Borough of Hackney and Joseph Rowntree Charitable Trust. We received core funding from the Lloyds Bank Foundation, which helped significantly to ensure that core costs were adequately covered. We also accessed additional funding from the London Community Response Fund made available to organisations for financial support to respond to the challenges of Covid-19.

LONDON GYPSIES AND TRAVELLERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

As a charity there is a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. As such, reserves are maintained at a level that would enable the charity to manage its on-going service delivery in the light of changing funding scenarios. The trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances. The primary use of the charity's reserves is to deliver the programme of support to the Gypsies and Travellers of London in accordance with the objectives set out when funding was granted. As such, all the reserves are already committed to the work programme of the financial years in question. The charity has no material liabilities greater than one year, such as leasehold properties or hire purchase vehicles; therefore, in the eventuality of a drop in funding, expenditure can be reduced to reflect the lower income level. However, the largest cost that the charity has is its staff costs. In the year ended 31 March 2021, staff costs amounted to more than £170,000 this being approximately 63% of total expenditure. The trustees have a policy to ensure that the minimum level of reserves will be not less than the total winding up costs of the charity.

The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, going forward the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out --- recognising that strategic and financial planning informs the development of reserves policies and vice versa.

There are 3 categories of reserves; Designated reserves, Unrestricted reserves & Restricted reserves.

Designated Reserves are those reserves set aside, at a level agreed annually by the Trustees, to ensure that, if it became necessary to wind up the operations of the charity, there are always sufficient funds available to meet the liabilities of the charity towards its staff and any on-going contracts. The level of designated reserves represents the minimum level of reserves necessarily held at any moment in time.

Unrestricted Reserves are those reserves, accumulated over time, for which the donor has not stipulated that funds should be used for the delivery of a particular project or area of work. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted to ensure the continuance of the charity as a going concern.

Restricted Reserves are those reserves, accumulated over time, for which the donor has stipulated the purpose for which the funds were granted.

Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

LONDON GYPSIES AND TRAVELLERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Going concern and Covid-19

Because of the pandemic, LGT's staff team have mostly been delivering services remotely since March 2020. A Covid-19 risk assessment and response plan has been put in place and the CEO and trustees have met regularly (virtually) throughout the year to review this plan in the light of the changes to government guidance. We have been in contact with our funders about the changes we have had to make in our service delivery because of the remote working methods but, throughout this difficult time, we have continued to deliver our programmes and provide support to the Gypsy and Traveller community. We have successfully secured additional funds from a number of the 'Covid funds' that have been available. Since April 2021, as the Covid restrictions have been lifted, we have gradually returned to face-to-face work with the community by risk assessments and have developed a guidance for staff for the safe use of our office.

After reviewing LGT's forecasts and projections, including taking into consideration the impact of Covid-19, the Trustees have a reasonable expectation that it has adequate resources to deliver its current work stream. LGT therefore continues to adopt the going concern basis in preparing its financial statements. There are no material uncertainties about the charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees meet 6 times a year including the AGM.

Trustees are recruited through publicising and advertising the role. There is a recruitment process in place which includes an application form, interview and request for references. A decision to appoint a new trustee is made at a board meeting, and an induction for new trustees will then take place. Opportunities for training on the role and responsibilities of trustees are provided.

Trustees who wish to stand are appointed each year at the AGM. The board elects officers (Chair, Treasurer and secretary) and members of its three sub-committees (Finance, Human Resources and Risk Management). This takes place at the board meeting that follows the AGM each year.

This year, Helena Kiely-Savin joined the board of trustees

Risk management

Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud or error. The Operational Risk Management document is reviewed and updated by trustees on a regular basis to ensure that systems and procedures are in place and operating effectively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3585698 (England and Wales)

Registered Charity number

1072111

LONDON GYPSIES AND TRAVELLERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Registered office

Mildmay Community Centre
Woodville Road, Mayville Estate
London
N16 8NA

Trustees

Sarah Taylor (Chair)
Marian Mahoney (Vice Chair)
Richard Bennett (Treasurer)
Claire Cooper
Tunji Makanju
Tessa Buchanan
Holly-Gale Millette
Sarah Edwards
Giorgio Mariani
Mark Penfold
Helena Kiely-Savin - appointed on Sept 2020
Stephen Cottle - resigned July 2021


Company Secretary:

Deborah Kennett

Independent Examiner


Anwer Patel (BA Hons), FCA, BFP
ICAEW
Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 22 Nov 2021 and signed on its behalf by:


.....

Trustee

SARAH TAYLOR
CHAIR OF LGT

 R BENNETT
Treasurer / DIRECTOR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON GYPSIES AND TRAVELLERS

Independent examiner's report to the trustees of London Gypsies and Travellers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON GYPSIES AND TRAVELLERS

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel (BA Hons), FCA, BFP
ICAEW
Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Date: 30/11/21

LONDON GYPSIES AND TRAVELLERS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations	2	325	272,374	272,699	276,531
Investment income	3	155	-	155	657
Other income	4	6,055	-	6,055	7,570
Total		6,535	272,374	278,909	284,758
EXPENDITURE ON					
Charitable activities					
Policy/ Strategic Development		850	98,323	99,173	157,225
Youth		904	46,523	47,427	45,879
Community Development		2,720	126,654	129,374	112,736
Total		4,474	271,500	275,974	315,840
NET INCOME/(EXPENDITURE)		2,061	874	2,935	(31,082)
RECONCILIATION OF FUNDS					
Total funds brought forward		168,711	35,804	204,515	235,597
TOTAL FUNDS CARRIED FORWARD		170,772	36,678	207,450	204,515

The notes form part of these financial statements

LONDON GYPSIES AND TRAVELLERS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	10	15,727	13,894
CURRENT ASSETS			
Debtors	11	18,683	28,418
Cash at bank and in hand		209,054	199,939
		<u>227,737</u>	<u>228,357</u>
CREDITORS			
Amounts falling due within one year	12	(36,014)	(37,736)
NET CURRENT ASSETS		<u>191,723</u>	<u>190,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207,450</u>	<u>204,515</u>
NET ASSETS		<u>207,450</u>	<u>204,515</u>
FUNDS	14		
Unrestricted funds:			
General fund		95,064	88,006
Designated Funds		75,708	80,705
		<u>170,772</u>	<u>168,711</u>
Restricted funds:			
Restricted		36,678	35,804
TOTAL FUNDS		<u>207,450</u>	<u>204,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

LONDON GYPSIES AND TRAVELLERS

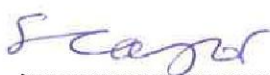
STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2021


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 Nov 2021 and were signed on its behalf by:


.....
Director/Trustee SARAH TAYLOR
CHAIR OF LAT


R. BENNETT
Treasurer/DIRECTOR

The notes form part of these financial statements

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

London Gypsies and Travellers ('the Charity'), meets the definition of a public benefit entity as set out under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal Status

London Gypsies and Travellers was incorporated in the United Kingdom as a company limited by guarantee (company no. 3585698). The entity is also a registered charity in England and Wales (charity no. 1072111). The principle and registered office address is shown on page 1.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Income

All incoming resources are included in the statement of financial activities when:

- London Gypsies and Travellers is legally entitled to the income;
- it is probable the income will be received; and,
- the amount can be measured with reasonable accuracy.

The following specific policies apply to material categories of income:

(1) Grant income will be deferred and included in creditors, if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

(2) Contractual income is recognised when the goods or services as specified by the contract are delivered by the charity. This income is treated as unrestricted in the accounts.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Costs of raising and generating funds

The costs of raising and generating funds using internal and external resources, where appropriate.

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Support costs of activities

Support costs of activities for charitable purposes comprises the salary costs of staff not engaged directly on charitable activities as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgment as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgments in apportioning such costs.

Tangible fixed assets

Assets with a cost in excess of £500 intended to be of ongoing use to London Gypsies and Travellers in carrying out its activities are capitalised as fixed assets. Where an item is below £500 but is combined with other items as part of a project or to create an asset, these items will be capitalised if the collective value is greater than £500.

Depreciation is provided on all tangible fixed assets using the reducing balance method, as follows:

Computer equipment - 35% reducing balance

Fixtures and fittings - 25% reducing balance

Fixed assets are subject to periodic review for impairment where there is an indication of a reduction in their carrying value. Any significant impairment is recognised in the statement of financial activity in the year in which it occurs.

Taxation

London Gypsies and Travellers, as a registered charity, is entitled to taxation exemptions on all income and gains that align with its charitable purposes.

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

London Gypsies and Travellers segregates its funds between those that are restricted and those that are unrestricted, as required by the law.

Restricted funds are funds on which donors have imposed specific restrictions or which have been raised for particular purposes. The aim and use of each materially significant restricted fund is set out in Note 14.

Unrestricted funds represent the accumulated surplus on unrestricted income and expenditure and are available for use at the discretion of the trustees in pursuing the general charitable objectives of the charity. The trustees may choose during the reporting period to designate a part of the unrestricted funds to be used for a particular future project or commitment.

Debtors

Expenditure on research and development is written off in the year in which it is incurred.

Donated goods

Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Deferred Income

Deferred Income consists of cash received by the Charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the statement of financial activity until the Charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Going Concern and Impact of Covid 19

Although the charity has been severely impacted by the Pandemic, they have secured sufficient funding to operate for the foreseeable future. Various measures and approaches have been adopted by the Charity to reduce their expenditure and they have also secured additional Covid-19 grant funding to support their work during the Pandemic. They have fully complied with the government's Covid-19 guidelines throughout the year.

As a result of this, the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS

	31.3.21	31.3.20
	£	£
Donations	80	14,435
Grants	272,619	262,096
	<u>272,699</u>	<u>276,531</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Irish Government - Dept of Foreign Affairs and Trade; Emigrant Support Programme	77,480	79,000
BBC Children in Need	25,814	36,753
Trust for London	35,000	37,917
Sundry Grants	245	-
Lloyds Bank Foundation	33,659	24,498
Heritage Lottery Fund	(11)	49,950
Joseph Rowntree Charitable Trust	13,645	4,000
London Borough of Hackney	29,660	29,978
The Baring Foundation	29,963	-
London Community Respond Fund	27,164	-
	<u>272,619</u>	<u>262,096</u>

Funds received from the Irish Government Emigrant Support Programme:

During the financial year ended 31 March 2021, London Gypsies and Travellers received £77,480 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. This includes funding for the Traveller Accommodation Advice and Advocacy Service, the Traveller Youth Project and the Irish Traveller COVID-19 Response Project

The grant awarded for the period running 1st July 2020 to 30 June 2021 was £81,000 (Traveller Accommodation and Advice Services (£60,000) and Traveller Youth Project £21,000). The total funds received were £73,586 due to a clawback of £7,414 that relates to the ESP 2019-20 grant period.

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	155	657
	<u>155</u>	<u>657</u>

4. OTHER INCOME

	31.3.21	31.3.20
	£	£
Consultancy and Training	6,055	7,570
	<u>6,055</u>	<u>7,570</u>

Consultancy and Training income included consultancy services rendered to the Greater London Authority (GLA) and other funders.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent Examiners Fees	2,100	2,100
Depreciation - owned assets	4,699	1,691
	<u>2,100</u>	<u>1,691</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	31.3.21	31.3.20
	£	£
Trustees' expenses	82	222
	<u>82</u>	<u>222</u>

During the year, one trustee received reimbursements of travel and subsistence of £82. (2020: £222)

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	161,491	157,740
Social security costs	9,284	9,308
Other pension costs	5,880	3,659
	<u>176,655</u>	<u>170,707</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	8	8
Charitable Activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	18,435	258,096	276,531
Investment income	657	-	657
Other income	7,570	-	7,570
	<u>26,662</u>	<u>258,096</u>	<u>284,758</u>
Total			
	26,662	258,096	284,758
EXPENDITURE ON			
Charitable activities			
Policy/ Strategic Development	29,474	127,751	157,225
Youth	8,078	37,801	45,879
Community Development	25,882	86,854	112,736
	<u>63,434</u>	<u>252,406</u>	<u>315,840</u>
Total			
	63,434	252,406	315,840
NET INCOME/(EXPENDITURE)	(36,772)	5,690	(31,082)
RECONCILIATION OF FUNDS			
Total funds brought forward	205,483	30,114	235,597

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 2020 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	168,711	35,804	204,515
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel of the charity comprise of the trustees and the Chief Executive. The total employee benefits of the key management personnel were £39,628. (2020: £39,033).

10. TANGIBLE FIXED ASSETS

	Fixtures & Equipments £	Computer equipment £	Totals £
COST			
At 1 April 2020	1,450	15,131	16,581
Additions	-	6,532	6,532
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,450	21,663	23,113
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	635	2,052	2,687
Charge for year	204	4,495	4,699
	<hr/>	<hr/>	<hr/>
At 31 March 2021	839	6,547	7,386
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	611	15,116	15,727
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	815	13,079	13,894
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Grants Debtors	615	27,490
Other debtors	568	928
Prepayments and accrued income	17,500	-
	<u>18,683</u>	<u>28,418</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	4,430	3,027
Other creditors	906	2,728
Deferred Income	29,225	25,583
Accrued expenses	1,453	6,398
	<u>36,014</u>	<u>37,736</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	15,727	-	15,727	13,894
Current assets	191,059	36,678	227,737	228,357
Current liabilities	(36,014)	-	(36,014)	(37,736)
	<u>170,772</u>	<u>36,678</u>	<u>207,450</u>	<u>204,515</u>

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Restricted Funds as at 31st March 2021 were analysed as follows:

	Amount-£ 31.3.2021	Amount-£ 31.3.2020
Irish Government-Dept of Foreign Affairs and Trade: Emmigrant Support	5,114	13,483
BBC Children in Need	10,560	11,998
Heritage Lottery Fund	(151)	1,702
Trust for London	9,175	6,675
Wakefield Tetley Trust	-	420
London Borough of Hackney	47	172
Joseph Rowntree Charitable Trust	2,785	-
Lloyds Bank Foundation	2,075	1,354
Baring Foundation	2,727	-
London Community Respond Fund	4,346	-
	36,678	35,804

Irish Government: Funds to provide advice on accommodation and youth work for Travellers.

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	168,711	2,061	(75,708)	95,064
Designated Funds	-	-	75,708	75,708
	168,711	2,061	-	170,772
Restricted funds				
Restricted	35,804	874	-	36,678
TOTAL FUNDS	204,515	2,935	-	207,450

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,535	(4,474)	2,061
Restricted funds			
Restricted	272,374	(271,500)	874
TOTAL FUNDS	<u>278,909</u>	<u>(275,974)</u>	<u>2,935</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	205,483	(36,772)	(80,705)	88,006
Designated Funds	-	-	80,705	80,705
	<u>205,483</u>	<u>(36,772)</u>	<u>-</u>	<u>168,711</u>
Restricted funds				
Restricted	30,114	5,690	-	35,804
TOTAL FUNDS	<u>235,597</u>	<u>(31,082)</u>	<u>-</u>	<u>204,515</u>

LONDON GYPSIES AND TRAVELLERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,662	(63,434)	(36,772)
Restricted funds			
Restricted	258,096	(252,406)	5,690
TOTAL FUNDS	<u>284,758</u>	<u>(315,840)</u>	<u>(31,082)</u>

Designated Funds:

The trustees have designated funds in the total amount of £75,708 as being the minimum sum required to be held in the reserves to fulfil all contractual liabilities on behalf of the charity.

Purpose of funds:

Restricted funding received during the year, contributed towards key projects, including those listed below.

- **Youth work.** The aim of the Bright Futures youth work programme is to support young Gypsies and Travellers to have access to education, training, mentoring and employment opportunities. It provides LGT with an opportunity to advocate for better inclusion.

- **London wide policy work.** We aim to strengthen the voice of London's Gypsies and Travellers, helping them gain the recognition, inclusion and equality. We do this through community-led campaigns and policy work, working with decision-makers in London and nationally to ensure the voice of Gypsies and Travellers is heard.

- **Accommodation services.** LGT provides advocacy and support through an accommodation advice service to families from a wide range of London boroughs who face difficulties with accommodation and benefits. As well as providing one-to-one advocacy services, LGT also supports residents who are keen to work together as a group and represent their community on the issues they are facing.

LONDON GYPSIES AND TRAVELLERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.