

CHURCH OF GOD EVANGELISM
(HARLESDEN)

Report and Financial Statements

Year ended 31ST December 2021

Impact Financials

Regus

15th Floor Brunel House

2 Fitzalan Road

Cardiff

CF24 0EB

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit

The purposes of the trust continue to be the propagation of the Christian faith, the relief of the poor and becoming relevant in the community.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity benefits the public by having separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavor to create an environment where a person's faith can be increased and matured by access to:

| | |
|-----------------------------|--|
| Regular biblical teaching | Praise, worship and prayer meetings |
| Provision of pastoral works | Visiting and praying for the sick and infirmed |

A review of our achievements and performance

Our charity recognizes the increasing hardships faced by families and individuals who sleep rough. Meals are cooked and distributed to those in need in the community.

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place.

The income for the year was £101,010 (2020 = £150,921). This includes amounts received under the Gift Aid system.

Risk Management

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

b. Reputational

The most important element to protecting our reputation is the fact that our governance is in Christ. As a result, our trustees, being followers of Christ, are subject to strong morals and ethics which in turn greatly reduces damages caused by improprieties. Personal lifestyles are guided by the Charity's code of conduct. There is a common shared value and understanding of our collective need to fulfil for the progress of the charity which in turn engenders unity for the cause.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

There were no unrestricted reserves as at 31st December 2021 after allowing for funds tied up in tangible fixed assets.

3 months average unrestricted charitable expenditure is £31,800.

The current level of reserves is therefore not adequate as per the above policy and the trustees are taking measures to rectify the situation.

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

Reserves policy (contd)

Plans for the future

In 2022, we plan to support the community with a Foodbank. In memory of Archie Battersby, we want to start a children's Sunday Bible Club for community children helping them to know the relevance of who Jesus is.

Structure, governance and management

The trust is a registered charity, number 1072107 and is constituted under a Trust Deed dated 25th June 1998.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

Regular meetings of the trustees take place with additional communication between meetings. Regular topics of discussion include the way forward, the level of reserves, the financial position and risk management policies.

The day to day leading of the charity is delegated to Bishop Buchanan.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of plans of the charity for the future. Any training requests are quantified and arrange a necessary.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity and are in charge of directing and controlling the charity.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 11.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

Reference and administrative information

Trustees

Bishop E Buchanan

Mrs L Buchanan

M Angol

Ms B Beaufoung

Mrs Yvonne Johnson-Flaherty

Principal office

Unit 3 Unimix House

Abbey Road

Park Royal

London

NW10 7TR

Independent Examiner

George A Kitcher FCA

Regus

15th Floor, Brunel House

Cardiff

CF24 0EB

Bankers

Lloyds Bank Plc

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

Approved by the trustees on 9/12/22 and signed on their behalf by



BISHOP E BUCHANAN - TRUSTEE

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

Independent Examiner's report to the Trustees of

CHURCH OF GOD EVANGELISM (HARLESDEN)

I report on the accounts for the trust for the year ended 31st December 2021 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- # to keep accounting records in accordance with section 130 of the Charities act, and
 - # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

CHURCH OF GOD EVANGELISM (HARLESDEN)

Report of the trustees for the year ended 31st December 2021

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA

Chartered Accountant

Regus

15th Floor, Brunel House

Cardiff

CF24 0EB



Date 12/15/22

CHURCH OF GOD EVANGELISM (HARLESDEN)
Statement of Financial Activities
Year ending 31st December 2021

| | Note | Total Funds 2021 | Total Funds 2020 £ |
|---|------|------------------------|-----------------------------|
| Income | 1 | | |
| Donations | 3 | 101,010 | 150,921 |
| Investment Income | 4 | 0 | 0 |
| TOTAL INCOME | | 101,010 | 150,921 |
| Expenditure | 1 | | |
| Expenditure on charitable activities | 5 | 128,041 | 138,152 |
| TOTAL EXPENDITURE | | 128,041 | 138,152 |
| Net incoming/(expenditure) | | -27,031 | 12,769 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 5,097 | -2,172 |
| Prior period adjustment | 12 | 0 | -5,500 |
| Total funds carried forward | | -21,934 | 5,097 |

CHURCH OF GOD EVANGELISM (HARLESDEN)
Balance Sheet as at 31st December 2021

| | Note | Total Funds £ | Prior Year £ |
|--|------|---------------------|--------------------|
| Fixed assets: | 1 | | |
| Tangible assets | 8 | 2,314 | 1,983 |
| Total fixed assets | | 2,314 | 1,983 |
| Current assets: | | | |
| Debtors | | 13,109 | 20,211 |
| Cash at bank and in hand | | 718 | 10,476 |
| Total current assets | 9 | 13,827 | 30,687 |
| Liabilities: | | | |
| Creditors falling due within one year | 10 | -38,075 | -27,573 |
| Net Current assets | | -24,248 | 3,114 |
| NET ASSETS | | -21,934 | 5,097 |
| The funds of the charity: | 1 | | |
| Unrestricted income funds | | -21,934 | 5,097 |
| Total charity funds | | -21,934 | 5,097 |

The notes at pages 10 to 14 form part of these accounts

Approved by the trustees on 9/10/22 and signed on their behalf by:



BISHOP E. BUCHANAN - TRUSTEE.

CHURCH OF GOD EVANGELISM (HARLESDEN)

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

CHURCH OF GOD EVANGELISM (HARLESDEN)
Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in note 5.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis for equipment and vehicles.

(j) Pensions

The charity does not have any employees.

2. Trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. There are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2020 = £nil)

| 3. Income | 2021 | 2020 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Tithes, offerings, donations | 74,129 | 84,166 |
| Gift Aid | 26,881 | 20,590 |
| Rent Contributions | 0 | 46,165 |
| | 101,010 | 150,921 |

CHURCH OF GOD EVANGELISM (HARLESDEN)
Notes to the accounts

4. Investment Income

| 2021 | 2020 |
|-------------|-------------|
| £ | £ |
| 0 | 0 |

Interest on cash deposits

5. Expenditure on charitable activities

| 2021 | 2020 |
|-------------|-------------|
| £ | £ |

| | | |
|----------------------------|----------------|----------------|
| Pastoral Allowance | 7,000 | 4,475 |
| Donations and Welfare | 5,650 | 10,460 |
| Hall and Studio Rent | 108,094 | 113,223 |
| Repairs | 585 | 3,175 |
| Council Tax | 1,096 | 2,052 |
| Baptism Expenses | 0 | 0 |
| Administration | 764 | 0 |
| Bank Charges | 169 | 158 |
| Insurance | 80 | 797 |
| Telephone, Internet, media | 692 | 405 |
| Depreciation | 769 | 656 |
| Activities | 0 | 0 |
| Professional Fees | 790 | 810 |
| Travel and Motor Expenses | 2,352 | 1,441 |
| Youth work | 0 | 0 |
| Sundry Payments | 0 | 500 |
| | 128,041 | 138,152 |

6. Governance costs

| 2021 | 2020 |
|-------------|-------------|
| £ | £ |

| | | |
|-------------------------|------------|------------|
| Independent Examination | 725 | 725 |
| Costs of meetings | 0 | 0 |
| | 725 | 725 |

7. Staff

The charity does not employ any staff.

CHURCH OF GOD EVANGELISM (HARLESDEN)
Notes to the accounts

8. Tangible fixed assets

| | Equipment £ | Vehicle £ | TOTAL £ |
|-------------------------|----------------|--------------|------------|
| Cost | | | |
| At 1st January 2021 | 24,447 | 3,000 | 27,447 |
| Additions | 1,100 | 0 | 1,100 |
| Disposals | 0 | 0 | 0 |
| At 31st December 2021 | 25,547 | 3,000 | 28,547 |
| Depreciation | | | |
| At 1st January 2021 | 23,414 | 2,050 | 25,464 |
| Charge for the year | 532 | 237 | 769 |
| Eliminated on disposals | 0 | 0 | 0 |
| At 31st December 2021 | 23,946 | 2,287 | 26,233 |
| Net book value | | | |
| At 31st December 2021 | 1,601 | 713 | 2,314 |
| At 31st December 2020 | 1,033 | 950 | 1,983 |

9. Analysis of current assets

| | 2021 £ | 2020 £ |
|---------------------|-----------|-----------|
| Debtors | 3,547 | 15,311 |
| Interest Free Loans | 5,662 | 1,000 |
| Property Bond | 3,900 | 3,900 |
| Cash at bank | 718 | 10,476 |
| | 13,827 | 30,687 |

All debtors relate to unrestricted funds

10. Analysis of current liabilities

| | 2021 £ | 2020 £ |
|------------------------|-----------|-----------|
| Creditors under 1 year | 38,075 | 27,573 |

All creditors relate to unrestricted funds.

CHURCH OF GOD EVANGELISM (HARLESDEN)
Notes to the accounts

11. Related party transactions

Bishop Buchanan is employed by the charity on a self employed basis and received an income of £7,000 (2020= £4,475) during the year.

Included in the creditors figure is an amount of £6,650 (2020 = £6,650) being an interest free loan to the charity from Bishop Buchanan. There is no fixed repayment date.

The figure for rent contribution of £nil (2020 = £46,165) is from Kindervine Nurseries Ltd, which occupies part of the premises occupied by the charity. The directors of the company are Bishop E Buchanan and Mrs L Buchanan.

Included in the debtors figure is an amount of outstanding rent of £812 (2020 = £11,292) owed by Kindervine Nurseries Ltd.

Also included in the debtors is £nil (2020 = £1,000) representing the outstanding balance of a loan advanced to Mrs Johnson-Flaherty, a trustee.

12. Prior year adjustment

During the preparation of the 2020 accounts, it became evident that a member had repaid a previous loan which had been included as income in previous accounts prepared.