

Open City

England & Wales · Charity number 1072104

Details

Other names	LONDON OPEN HOUSE, OPEN CITY ARCHITECTURE, OPEN CITY
Status	Registered
Legal form	Charitable company
Company number	03159878
Registered	1998-10-24
Register	View on the Charity Commission register

Contact

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Website	www.open-city.org.uk

Activities

Objects: To foster public appreciation of and advance public education in architecture.

Activities: To champion the value of well designed place and space in making a liveable and vibrant city and the role everyone play within it

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,122,037	£1,206,044	£257,133	18
2024-03-31	£1,033,055	£1,088,685	£341,140	14
2023-03-31	£1,162,863	£1,070,676	£396,769	14
2021-12-31	£898,362	£784,319	£304,582	14
2020-12-31	£764,565	£728,071	£190,539	12

Trustees

Name	Role	Appointed
James William Minton	Chair	2026-01-01
Ann Paul		2025-05-27
Anna Liu		2022-05-27
Aretha Ahunanya		2024-05-28
Carolyn Larkin		2023-05-23
Dav Bansal		2022-05-27
Mike Saunders		2025-07-22
Peter Bury		2023-05-23
Roland Oakshett		2024-05-28
Sara Habanananda Bailey		2019-11-12
Sarah Gold		2025-07-22
Selina Mason		2023-05-23

Open City

England & Wales - Charity number 1072104

Accounts

Company registration number 03159878 (England and Wales)

Charity registration number 1072104 (England and Wales)

OPEN CITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OPEN CITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pooja Agrawal Dav Bansal Anna Liu Sara Bailey Deborah Denner Peter Bury Carolyn Larkin Selina Mason Roland Oakshett Aretha Ahunanya Ann Paul Mike Saunders Sarah Gold	(Appointed 28 May 2024) (Appointed 28 May 2024) (Appointed 27 May 2025) (Appointed 22 July 2025) (Appointed 22 July 2025)
Country of incorporation	United Kingdom (England and Wales)	03159878
Charity registration	England and Wales	1072104
Registered office	C1, Design District Unit 2 Floor 11a Cripps Yard Soames Walk London SE10 0BQ	
Auditor	Galloways Accounting (Audit) Limited 15 West Street Brighton East Sussex BN1 2RL	

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OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees of Open City are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Charity Commission's guidance on public benefit (section 17(5) of the 2011 Act) has been considered when applying the objectives of the Charity.

Open City's charitable object is to foster public appreciation of and advance public education in architecture. To achieve this object Open City makes architecture and cities more open, accessible and equitable. We empower communities to learn about, feel connected to, and have a role in shaping places where they live. We collaborate with people from diverse communities to widen access to spaces, neighbourhoods, knowledge and careers that they are often excluded from. We do this by creating educational and cultural programmes that discuss, celebrate and open up historic and contemporary architecture.

Our work is organised into four strands:

An annual Open House Festival

Empowering local communities, residents and homeowners, civic organisations and local businesses to exhibit and learn about buildings and neighbourhoods which matter to them, our flagship annual event Open House Festival is an accessible volunteer-led public celebration encouraging audiences to explore new places, learn about different communities & experience diverse architecture first-hand each September.

A Young People's Education Pathway

Open City works with primary, secondary and SEND schools as well as higher education providers to support children and young people from lower socioeconomic backgrounds, under-represented communities, and with special educational needs and disabilities to learn design skills and critical thinking needed for successful careers in creative industries including design, architecture and landscape. This includes city-making workshops and insight tours at primary, secondary and Special Educational Needs (SEND) schools as well as the Accelerate pre-University mentorship programme that provides workshops and mentoring sessions for young people traditionally excluded from architecture to create pathways into careers in the built environment.

A year-round Editorial programme

Throughout the year, there is a lively programme of events, podcasts, tours, training courses, Pocket printed tours, video reel content, merchandise and other opportunities to engage our audiences and democratise public knowledge about cities and the way we live in them.

Open House Worldwide Network

Supporting, growing and cultivating dialogue across a network of over 60 Open House Festivals around the world, from Lagos to New York, the Open House Worldwide Network creatively engages millions of people a year with the architecture that shapes their local communities. Open City believes a good city is one in which all citizens have a voice in shaping the design, development and care of the built environment.

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Programmes in 2024–25

2024–25 saw the charity create 1,492 in-person events, tours, workshops and building openings, in order to enhance belonging and open up access to who gets to learn about and engage with cities. The 2024 Festival saw us open up 848 spaces across London, in a return to our pre-pandemic figures, with over 275,000 visits and 88% of visitors wanting to explore and research the different buildings and areas more. Our Education programmes engaged 3,744 young people in London with preparations for our full Education pathway to be established in Birmingham in the 2025-26 academic year well underway. This follows successful pilots of Accelerate Studios in secondary schools, and plans for Young City Makers to be piloted in the 2024-25 academic year, to establish our networks and seed interest in our programmes in Birmingham. From a survey sent to the audiences for our Editorial projects, 78% felt an increased sense of belonging in how they were connected to London through accessing our content with 1.2 million impressions across our social media reels and podcasts.

A full summary of the charity's services are as follows:

London Open House Festival 2024

Open House Festival is London's annual celebration of architecture, heritage, and community. Over nine days, buildings and neighbourhoods open their doors to visitors, for free, to bring people together to share in and learn about the city in all its diversity. As Open City's largest event of the year, the festival generates huge social value with tens of thousands of people visiting new neighbourhoods for the first time and feeling more connected to London and its communities as a result.

This year, an overwhelming 99% of visitors to the Festival said they enjoyed it - an increase on even last year's figures - with 72% accessing the spaces on offer for the very first time. 57% said it gave them a more positive view of London. There were 275,494 visits to 848 events across all 33 London Boroughs with an estimated £10.7 million economic impact in the London local economy as a result of the festival.

No two Open House Festivals are the same, reflecting London as a changing city. This year, 30% of the 848 buildings/events were new to the Festival. In light of changing and uncertain times, two-thirds of Festival contributors take part in order to strengthen links with their local community. The Festival is the work of many hands: made possible only through volunteers: 801 volunteer stewards made the 2024 edition possible plus our team of core volunteers who onboard buildings to the Festival year-round.

Open House Festival's audience development programme aims for Festival visitors, contributors and volunteers to be representative of London's population in order to properly tell its story. While the Open House Festival will always be free to all to access, our additional programming aims to platform underrepresented voices and dismantle the barriers faced by groups in experiencing and learning about architecture, heritage, and cities. These included:

- City Curators: 19 young people from Open City's Accelerate mentoring programme curated collections of buildings and events on the themes that mattered to them.
- Guest Curators: four of the most exciting voices in the built environment onboarded sites and curated thematic collections: Chris Laing; Riya Patel; Rayan Elnayal & Heba Tabidi (Space Black); and Olly Wainwright.
- Animate: festival spaces collaborate with artists to bring places to life through different art forms: movement installations at The Royal College of Physicians with Clod Ensemble; dance at Isleworth Town Hall with Alliance Arts; plus scent installations at Southall Manor with Sarah McCartney and Gurpal Singh Sahota.
- Early Career Photography: a development programme in collaboration with The Photography Foundation, commissioned 8 early-career photographers from underrepresented backgrounds to document the Festival.
- A collaboration with Deaf Architecture Front: to create a growing programme of British Sign Language Tours, plus a review of the Festival's operations to begin removing barriers to access for the Deaf community.

Open House Worldwide

Open House Worldwide is a network of non-profit organisations sharing our mission to make cities more open and accessible through Open House Festivals. In 2024-25, there were 52 Festivals that occurred across 30 countries and 6 continents that in total comprised over 1.6 million visits. New cities joining the network were Bern, Hong Kong, Miami and Zaragoza.

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

As part of Open House Europe, a regional chapter that receives funding from Creative Europe, an annual summit was held in January 2025 that was hosted by Open House Dublin and the Irish Architecture Foundation in Ireland. The 15 member organisations of Open House Europe attended along with several guest cities and members of the global community including Santiago, Taipei, Buenos Aires and London.

Open City Tours & Golden Key Academy

Open City delivers year-round public tours and tour guide training through the Golden Key Academy, promoting architectural education, active citizenship and inclusive participation in the built environment across London. Travelling by foot, bicycle or boat, the tours programme furthers our charitable aims by providing engaging ways for diverse audiences to explore how cities are best shaped for the benefit of everyone.

Over the past year, Open City led 194 walking tours, 7 cycling tours and 10 boat tours plus 2 out of London tours for 5,183 participants. We had 28 tour guides who trained as part of the 8-month Golden Key Academy (GKA) with 6 mentors, which culminated in them giving their first tour during the Open House Festival.

New tours developed include:

- North Kensington by GKA 2021 graduate Aine Grace;
- Queer Soho by GKA 2023 graduate Imogen Steinberg;
- Brixton Walking Tour by Betty Owoo;
- The London Pubs of Westminster by Sheldon Goodman;
- Richmond to Roehampton Cycle Tour by Roz Peebles and Aidan Hall;
- Libraries of London Cycle Tour by GKA 2023 graduate Justin Manley.

91% of attendees on our tours rated their enjoyment as 5 out of 5 and 73% said that they felt they learned something that they otherwise wouldn't have.

Editorial programme

Through podcasts, printed tours and video reels, Open City extends its educational reach—providing accessible, on-demand resources that foster public understanding of architecture, urban issues and the value of well-designed cities. Coupled with our tours programme, this multimedia content showcases the role that an inclusive high-quality built environment can play in delivering better outcomes for all. Through experiential learning, accessible multi-format resources and inclusive storytelling, the programme encourages a deeper connection to the built environment, while supporting lifelong public education.

In 2024-25, Open City produced 41 reels which were watched 1.1 million times, and we made 42 podcasts that had 53,193 global listeners - 2/3rds of whom were very likely to recommend our podcast to a friend.

Pocket printed tours produced 12 editions: reaching an estimated readership of 4,200; 85% of whom felt that these printed tours increased their knowledge of London substantially. It was interesting to note that 70% of our audiences for our editorial content had no specialist or professional training in architecture and the built environment.

Young People's programme

Open City has established an education pathway spanning primary to secondary to SEND schools as well as our pre-University mentorship programme, Accelerate. These support children and young people from under-represented backgrounds to learn about, engage with, and pursue careers in design and city-making. Our young people's programmes help to create a more diverse and representative built environment sector that, in turn, will lead to more equitable outcomes for communities.

This section covers the 2023–24 academic year (which concluded during the 2024–25 financial year). During this time, Open City expanded its education programmes for the first time beyond London with a pilot of our secondary school programme, Accelerate Studios, in Birmingham.

In-School Programmes:

Cities are changing rapidly and the voices of children and young people are often left out of discussions about the future. Open City's school programmes work to creatively engage learners to reimagine their city and share their vision of it with the world.

Young City Makers (KS2 Primary School Education programme) is a free, inter-school design challenge that pairs local primary schools with built environment professionals (architects, engineers, planners or landscape designers).

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

It's My City Too (SEND Education programme) supports students, teachers and families across multiple Special Educational Needs (SEND) schools by delivering tailored workshops and visits.

Working together to reimagine the city, learners build cultural capital, oracy and confidence as well as creative and critical thinking skills. In the 2023-24 academic year, we worked with 38 primary schools and 4 SEND schools in partnership with 41 built environment practices who facilitated the workshops. Open City reached 2010 students and 153 teachers and teaching assistants through 55 site visits, 168 in-school workshops and 22,810 hours of pupil engagement. 93% of the students said they enjoyed the model-making experience very much. Teachers also told us that students improved their skills in confidence, oracy, team-work, problem solving and creative skills.

Accelerate Studios (Education programme for 12–16 year olds) introduces young people aged 14-16 to the excitement of the built environment. Learners gain awareness of career pathways, creative skills, and—crucially—are reminded of their voice, agency, and right to the city.

Workshops are delivered by young adults who have themselves been supported by Open City's education programmes, providing the additional impact of meaningful paid employment for 20 young adults from under-represented backgrounds. As part of Accelerate Studios, we ran 61 events for 1,638 students at 20 secondary schools.

Accelerate (Education programme for 16–18 year olds) supports young Londoners from underrepresented backgrounds to explore careers in architecture, landscape, planning, engineering and related fields. The course equips participants with the skills, portfolios, networks and confidence to make informed progression choices and to thrive in higher education and the workplace.

In the 2023-24 academic year, Accelerate supported 96 young people to develop new skills that will help them pursue careers and university studies. Of this cohort, 84% were from global majority backgrounds, 31% were eligible for free school meals, 40% would be the first in their family to go to university, 18% lived in social housing and 100% attended non-fee paying schools.

Open City ran 30 workshops as part of the course with 26 guest speakers. 23 built environment practices provided mentorship and work experience for the students and the course culminated in a summer exhibition of their work, which was held at University College London. 89% of students reported an increased feeling of belonging within London after doing the course and 95% of students felt they had an improved understanding of how the city is constructed.

Since its inception, Accelerate has supported more than 600 young people from historically marginalised backgrounds to create, express and develop their ideas and skills. In its second year the *Accelerate Alumni* network expanded its support to graduates with more job offers, work experience, a monthly newsletter, and a popular competition to celebrate the impact of the programme.

Sponsors and Partners

Open City's programmes are the work of many hands. We'd like to thank all of our partners and sponsors for their support given in 2024. Special thanks also goes to all those who donated time and/or funding during the Festival or our year-round programmes, as well as to the Friends of Open City whose membership fees go towards supporting our cause.

The headline sponsor for the London Open House Festival in 2024 was Airbnb.

Additional Festival sponsors include:

- Arts Council England
- Aucoot
- City Bridge Foundation
- Foster + Partners
- National Lottery Community Fund

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

London Borough Sponsors:

Open City would like to thank the following London Boroughs who supported our work with financial support towards the costs of staging the Open House Festival:

- Barking & Dagenham
- Bromley
- Camden
- City of London
- Croydon
- Ealing
- Enfield
- Hackney
- Haringey
- Hounslow
- Islington
- Richmond-upon-Thames
- Sutton
- City of Westminster
- Waltham Forest

Young City Makers & It's My City Too Partners:

- Earls Court Development Company
- East End Community Foundation
- Hayes Davidson
- Howard de Walden Estate
- John Lyons' Charity
- Knight Dragon
- Old Oak and Park Royal Development Corporation
- Tallow Chandlers' Company
- Tower Hamlets

Accelerate Studios Partners:

- Derwent
- Lendlease
- Zaha Hadid Foundation

Accelerate University Partners:

- Architecture Association (AA)
- Kingston University
- University of the Arts London (UAL)
- University College London (UCL)

Accelerate Sponsors:

- Barking & Dagenham
- Be First
- British Land
- Earls Court Development Company
- Geoff Herrington Foundation
- Landscape Institute
- Lendlease
- Surface Matter
- Zaha Hadid Foundation
- Zetteler

Accelerate Mentor Practices:

- AHMM
- AKT-II

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- Atkins Realis
- Corstorphine & Wright
- Cullinan Studio
- Turkington Martin
- Frame Projects
- Grimshaw
- Gustafson Porter + Bowman
- Hawkins/Brown
- Heatherwick Studio
- HKS
- Jestico + Whiles
- LOM
- Maccleanor Lavington
- Make
- Morris + Company
- NBBJ
- Periscope
- Sheppard Robson
- Stanton Williams
- Studio Jenny Jones
- Weston Williamson + Partners

Media Partners:

- The Architects' Journal
- SAVE Britain's Heritage

Financial review

Total income for the year was £1,122,037 (compared to £1,033,055 in the previous financial year to 31 March 2024); of which £100,614 (2024: £97,149) was restricted income and the balance was unrestricted. Total expenditure was £1,206,044 (2024: £1,088,685) leading to a deficit for the year of £84,007 (2024: deficit £55,630). Total reserves at the year end were £257,133 (2024: £341,140) of which none were restricted funds carried over (2024: £56,459) and unrestricted funds were £257,133 (2024: £291,292).

Reserves policy

The Board of Trustees kept the reserves policy at the same level as previous years to maintain at least £300,000 of unrestricted reserves, which the Board deemed sufficient to run the organisation for three months without income. As at 31st March 2025 the charity's unrestricted reserves stood at £257,133. This is below our stated target as a result of increased costs and the timing of securing income. The Trustees have considered the increased risk associated with the lower reserve levels and are actively addressing the situation as explained in the Risk Management and Plans for Future Periods sections of the report below.

Major risks

Risk Management

Income

Open City is working with the assumption that funding from local authorities, university partners and the wider built environment sector is likely to be harder to secure in the next few years. We are looking to grow individual donations by improving the donor journey through the Festival website, and through running more regular campaigns linked to other programmes of work as well as legacies. The Open City team is continuing to develop strategies to diversify our income. Being a recipient of two types of multi-year funding - from Bloomberg Philanthropies through their Digital Accelerator Programme towards setting up a new CRM and from the Paul Hamlyn Foundation towards growing our primary school and SEND programmes in London and Birmingham - will hopefully pave the way for more similar opportunities to invest in Open City's work over multiple years. This should aid our ability to track the longer term impact on the communities served. The goal is for Open City to develop a diverse income base with several multi-year partners to keep a majority of our programming free.

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Monitoring

Cash reserves are reviewed on a regular basis by the Office and Digital Communications Manager and the CEO and if nearing the reserves limit, this is referred to the Treasurer and Finance & General Purposes Board sub-committee. Cash flow projections and management accounts are compiled and reported to the Treasurer by the CEO on a quarterly basis.

Economic Impacts

There are many pressures on the built environment sector in the current economy that have led to increased uncertainty. The government's focus on housing delivery, including the New Towns Programme, will hopefully boost the construction industry. In the meantime, challenging economics in the construction industry are making it harder for Open City to obtain support from architecture practices, developers and other built environment professionals. The Trustees are aware of this risk and will endeavour to obtain more secure funding streams which are less exposed to the current major economic impacts. In the cultural sector more broadly, Arts Council England (ACE)'s National Portfolio was extended to 2028 making Open City unable to apply as planned in 2025-26, with ACE itself under independent review. Ethical fundraising is becoming increasingly important for the charity to consider when engaging corporate sponsors in partnership in order to maintain the goodwill and trust of the large and diverse audiences whom we engage. A draft policy has been developed which is being reviewed by the Board of Trustees.

Plans for future periods

Open City experienced leadership change with the CEO and COO leaving the organisation in 2024-25 and a new CEO being appointed in September 2025. The organisational strategy developed in 2022-23 is in the process of being revised in consultation with the Open City team and Trustees.

Open City remains focused on diversifying funding for the Open House Festival, securing multi-year funding across the Young People's Education pathway in London and Birmingham while reaching new audiences through our Editorial activities of tours and podcasts. A major change in our business plan was the decision to stop producing publications and merchandise in 2024-25, with the exception of our monthly Pocket printed guides that are distributed through a subscription model. This decision was taken because these products were a pandemic measure to generate income but are not aligned with our charitable mission and generate significant warehouse and fulfillment costs. The ambition is to reduce substantially all warehouse stock by the end of 2025-26 through sales, donations and gifts to our Friends programme. The interim strategic direction is to address ways to sustainably grow the social impact and reach of Open City's programmes to new audiences in culturally under-served areas through partnerships without increasing the size of the team.

Office Space

Open City continues to be based in the Design District in North Greenwich having secured office space at the end of 2021 at a significantly reduced rate in exchange for cultural programming. In 2024-25 this included situating the Open City podcast here, collaborating with local partners Clod Ensemble and The Photography Foundation, and starting to run tours on demand for visitors to the district. Open City also runs a local Young City Makers programme in collaboration with developer Knight Dragon with Greenwich primary schools, and Ravensbourne University is the latest university partner of Open City's Accelerate programme. Having a fixed space for multiple years has brought considerable stability to the organisation and the running of our different programmes of work.

Website and Digital platforms

Open City continues to improve our digital platforms to better communicate the multiple strands of work that the charity undertakes. Being selected to join the current cohort of the Bloomberg Digital Accelerator Programme has aided this endeavour to fund the development of a new centralised CRM to help with the current fundraising challenges in an uncertain economy. In 2025, the charity moved to working with a web development agency to maintain the Open House Festival website to ensure it can respond to the different needs of the diverse audiences of visitors, volunteers and contributors whom it serves ahead of the 2025 London Open House Festival.

OPEN CITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Open City was formed in 1992 and became registered with the Charity Commissioners of England and Wales under registration no. 1072104 in 1996. It is a company limited by guarantee (Company Registration no. 3159878) and is governed by its Memorandum and Articles of Association. The charity changed its name from Open City Architecture to Open City on the 4th of December 2023, to reflect that our activities went beyond just engaging with architecture and architects and instead involved all those interested in the making of their city. The Trustees of the charity, who constitute its Board of Directors, have been appointed in accordance with the charity's Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served up to the date of signature of the trustees report are:

Pooja Agrawal

Dav Bansal

Anna Liu

Eleanor Dodd

(Resigned 31 December 2024)

Jayden Ali

(Resigned 25 November 2024)

Sara Bailey

Deborah Denner

Peter Bury

Edward Francis

(Resigned 7 October 2024)

Carolyn Larkin

Selina Mason

Roland Oakshett

(Appointed 28 May 2024)

Aretha Ahunanya

(Appointed 28 May 2024)

Ann Paul

(Appointed 27 May 2025)

Mike Saunders

(Appointed 22 July 2025)

Sarah Gold

(Appointed 22 July 2025)

Recruitment and appointment of trustees

Recruitment of Trustees is undertaken through open processes with a periodic call for new Trustees through social media, newsletter, our extensive network, and our supporters. The charity's Articles of Association set out the length and duration of each Trustee. Potential Trustees submit a CV and cover letter from which they are shortlisted and then interviewed by a minimum of two existing Trustees as well as the Chair, followed by approval of the appointment of the preferred candidate at a subsequent Trustee meeting.

Auditor

In accordance with the company's articles, a resolution proposing that Galloways Accounting (Audit) Ltd be reappointed as auditor of the company will be put at a General Meeting.



Deborah Denner
Chair



Roland Oakshett
Treasurer

Date: 15 December 2025

OPEN CITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company (and the group) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OPEN CITY

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OPEN CITY

Opinion

We have audited the financial statements of Open City (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

We have determined that there are no key audit matters to be communicated in our report.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OPEN CITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OPEN CITY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities SORP 2019, Charities Act 2011, Companies Act 2006, and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the charity's financial statements to material misstatements, including obtaining an understanding of how fraud might occur; by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge or actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we-

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journals entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

OPEN CITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OPEN CITY

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with the Charity Commission, relevant regulators and the charity's legal advisors; and
- Reviewing minutes of trustee board meetings.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Watters FCA BFP (Senior Statutory Auditor)
for and on behalf of Galloways Accounting (Audit) Limited

16-12-2025

Chartered Accountants
Statutory Auditor

15 West Street
Brighton
East Sussex
BN1 2RL

Galloways Accounting (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OPEN CITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	323,411	100,614	424,025	262,038	-	262,038
Charitable activities	4	328,038	-	328,038	137,193	97,149	234,342
Other trading activities	5	369,974	-	369,974	536,675	-	536,675
Total income		1,021,423	100,614	1,122,037	935,906	97,149	1,033,055
Expenditure on:							
Raising funds	6	45,740	-	45,740	50,271	-	50,271
Charitable activities	7	1,003,231	157,073	1,160,304	973,224	65,190	1,038,414
Total expenditure		1,048,971	157,073	1,206,044	1,023,495	65,190	1,088,685
Net expenditure and movement in funds		(27,548)	(56,459)	(84,007)	(87,589)	31,959	(55,630)
Reconciliation of funds:							
Fund balances at 1 April 2024		284,681	56,459	341,140	372,270	24,500	396,770
Fund balances at 31 March 2025		257,133	-	257,133	284,681	56,459	341,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OPEN CITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		31,396		39,326
Current assets					
Stocks	14	11,594		34,227	
Debtors	15	55,011		87,688	
Cash at bank and in hand		445,086		382,301	
		511,691		504,216	
Creditors: amounts falling due within one year	17	(285,954)		(202,402)	
Net current assets			225,737		301,814
Total assets less current liabilities			257,133		341,140
The funds of the charity					
Restricted income funds	20		-		56,459
Unrestricted funds	21		257,133		284,681
			257,133		341,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025



Deborah Denner
Trustee



Roland Oakshott
Trustee

OPEN CITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		62,788		(19,949)
Investing activities					
Purchase of tangible fixed assets		-		(9,142)	
Net cash used in investing activities			-		(9,142)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			62,788		(29,091)
Cash and cash equivalents at beginning of year			382,298		411,389
Cash and cash equivalents at end of year			445,086		382,298
Relating to:					
Cash at bank and in hand			445,086		382,301
Bank overdrafts included in creditors payable within one year			-		(3)

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Open City is a private company limited by guarantee incorporated in England and Wales. The registered office is C1, Design District Unit 2, Floor 11a Cripps Yard, Soames Walk, London, SE10 0BQ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.

Due to the nature of Open House (free access to London's best buildings), the charity receives the benefit of venues to hold all its events and programmes each year. At these events volunteers also donate their time. A value has been quantified for this benefit as there is no reasonable market value to base the benefit on.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs may include any back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities where applicable. The bases on which support costs have been allocated are set out in the notes to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance
Website Development	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	78,750	-	78,750	76,469	-	76,469
Legacies receivable	150,656	100,614	251,270	100,024	-	100,024
Grants received	94,005	-	94,005	85,545	-	85,545
	<u>323,411</u>	<u>100,614</u>	<u>424,025</u>	<u>262,038</u>	<u>-</u>	<u>262,038</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Projects						
Income from charitable activities	<u>328,038</u>	<u>-</u>	<u>328,038</u>	<u>137,193</u>	<u>97,149</u>	<u>234,342</u>

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Corporate sponsorship	366,864	535,885
Product income	3,110	790
	<u>369,974</u>	<u>536,675</u>
Other trading activities	<u>369,974</u>	<u>536,675</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	45,740	50,271
	<u>45,740</u>	<u>50,271</u>

7 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	530,578	493,973
Project costs	461,069	351,403
	<u>991,647</u>	<u>845,376</u>
Share of support and governance costs (see note 8)		
Support	154,559	181,348
Governance	14,098	11,690
	<u>1,160,304</u>	<u>1,038,414</u>
Analysis by fund		
Unrestricted funds	1,003,231	973,224
Restricted funds	157,073	65,190
	<u>1,160,304</u>	<u>1,038,414</u>

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Depreciation	7,930	12,510
Personnel and travel costs	41,510	13,617
Premises costs	17,703	16,445
Telephone and IT costs	34,386	86,809
Marketing, printing and stationery	44,549	44,980
Finance costs	3,968	4,901
Sundry expenses	4,512	2,086
Governance	14,098	11,690
	<u>168,656</u>	<u>193,038</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	9,500	7,000
Accountancy	4,598	4,690
	<u>14,098</u>	<u>11,690</u>

Governance costs includes £9,500 (2024: £7,000) paid to the Auditor/Independent examiner.

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,500	7,000
Depreciation of owned tangible fixed assets	7,930	12,510
	<u></u>	<u></u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and administration	7	2
Projects	11	12
Total	18	14

Employment costs	2025 £	2024 £
Wages and salaries	477,083	455,002
Social security costs	42,998	30,284
Other pension costs	10,497	8,687
	530,578	493,973

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £	Computer Equipment £	Website Development £	Total £
Cost				
At 1 April 2024	19,181	45,070	238,862	303,113
At 31 March 2025	19,181	45,070	238,862	303,113
Depreciation and impairment				
At 1 April 2024	18,804	44,145	200,838	263,787
Depreciation charged in the year	94	231	7,605	7,930
At 31 March 2025	18,898	44,376	208,443	271,717
Carrying amount				
At 31 March 2025	283	694	30,419	31,396
At 31 March 2024	377	925	38,024	39,326

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	11,594	34,227

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	55,011	86,151
Other debtors	-	1,537
	55,011	87,688

16 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	-	3
Payable within one year	-	3

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	16	-	3
Other taxation and social security		50,267	93,263
Deferred income	18	84,000	-
Payments received on account		118,351	86,905
Trade creditors		22,176	11,473
Other creditors		2,160	1,758
Accruals		9,000	9,000
		285,954	202,402

18 Deferred income

	2025 £	2024 £
Other deferred income	84,000	-

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	84,000	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	84,000	-
Deferred income at 31 March 2025	84,000	-

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,497	8,687

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Baylight Foundation	25,926	2,000	(27,926)	-
Greater London Authority	-	5,000	(5,000)	-
National Lottery Community Fund	-	16,260	(16,260)	-
Tallow Chandlers Company	-	3,000	(3,000)	-
Johyn Lyons Foundation	23,029	14,000	(37,029)	-
Conseilde l'Europe EH Days Funding	-	1,647	(1,647)	-
City Bridge Foundation	7,504	58,707	(66,211)	-
	56,459	100,614	(157,073)	-

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Baylight Foundation	24,500	3,000	(1,574)	25,926
Geoff Herrington	-	12,000	(12,000)	-
Greater London Authority	-	1,000	(1,000)	-
Foundation for future London	-	10,000	(10,000)	-
NEU	-	1,500	(1,500)	-
Tallow Chandlers Company	-	3,000	(3,000)	-
City Bridge Foundation	-	27,200	(19,696)	7,504
Johyn Lyons Foundation	-	27,000	(3,971)	23,029
Christina Smith Foundation	-	5,675	(5,675)	-
Conseilde l'Europe EH Days Funding	-	6,774	(6,774)	-
	<u>24,500</u>	<u>97,149</u>	<u>(65,190)</u>	<u>56,459</u>

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Purpose of restricted funds

Baylight Foundation - This is funding for Academy of British Housing / Baylight Fellowship: workshops and tours for professionals.

Johyn Lyons Foundation - This is funding for Its My City Too: in-school workshops for SEN children.

Geoff Herrington and Greater London Authority - These are Accelerate funding for skills development, mentoring for 16-18 year olds and also funds activities for young people who have been through Accelerate.

Housing Masterclass - Funds restricted to the housing masterclass are restricted to supporting the delivery of programmes which explore, promote and drive positive practice in housing design and development in the UK.

Foundation for future London, NEU and Tallow Chandlers Company - These are funds for Young City Makers programme for young people aged 8-11. Across in-school workshops and a trip in the city, this programme pairs primary schools with architecture practice to bring learning to life. Students develop their collaboration and model-making skills, together with their understanding of their role in shaping their city.

Christina Smith Foundation - This is funding for Open House Festival 2024: Animate (jazz performance). Animate is an interdisciplinary Festival initiative to awaken the buildings and spaces showcased in the festival with complimentary art forms, such as music, dance, or visual art. In this instance we received funding to stage a jazz performance at a library in South Norwood.

City Bridge Foundation - This is funding for Open House Festival 2024: City Curators (young people's development programme). City Curators is for graduates of our young people's programmes in their late teens and early twenties. Our City Curators engage in several weeks of mentoring and workshops, in addition to curating their own Festival collections and running events for members of the public during the Festival.

Conseilde l'Europe EH Days Funding - This is funding for Open House Festival 2024: Animate (Beck Road artist exhibition). This was another part of our Animate programme, in which we supported a neighbourhood collective to showcase visual art and hold workshops, while also opening their homes and studio spaces for the Festival.

National Lottery Community Fund - This is funding for Open House Festival: Accessibility for All Grant.

Tallow Chandlers Company - This is funding for Young City Makers: in-school workshops for KS2.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	284,681	1,021,423	(1,048,971)	257,133

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	372,270	935,906	(1,023,495)	284,681

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	31,396	-	31,396
Current assets/(liabilities)	225,737	-	225,737
	257,133	-	257,133
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	39,326	-	39,326
Current assets/(liabilities)	245,355	56,459	301,814
	284,681	56,459	341,140

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from/(absorbed by) operations	2025 £	2024 £
Deficit for the year	(84,007)	(55,630)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	7,930	12,510
Movements in working capital:		
Decrease/(increase) in stocks	22,633	(34,227)
Decrease/(increase) in debtors	32,677	(32,230)
(Decrease)/increase in creditors	(445)	89,629
Increase in deferred income	84,000	-
Cash generated from/(absorbed by) operations	62,788	(19,948)

OPEN CITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

25 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1072104

Company registration number 03159878 (England and Wales)

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pooja Agrawal	
	Dav Bansal	
	Anna Liu	
	Eleanor Dodd	
	Sara Bailey	
	Deborah Denner	
	Peter Bury	(Appointed 23 May 2023)
	Carolyn Larkin	(Appointed 23 May 2023)
	Selina Mason	(Appointed 23 May 2023)
	Roland Oakshett	(Appointed 28 May 2024)
	Aretha Ahunanya	(Appointed 28 May 2024)
Charity number	1072104	
Company number	03159878	
Registered office	C1, Design District Unit 2 Floor 11a Cripps Yard Soames Walk London SE10 0BQ	

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) CONTENTS

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OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees of Open City are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Charity Commission's guidance on public benefit (section 17(5) of the 2011 Act) has been considered when applying the objectives of the Charity.

Open City's charitable object is to foster public appreciation of and advance public education in architecture. To achieve this object Open City makes architecture, neighbourhoods and the wider built environment more open, accessible & equitable. We empower communities to learn about, feel connected to, and have a role in shaping places where they live. We collaborate with people from diverse communities to widen access to spaces, neighbourhoods, knowledge and careers that they are often excluded from. We do this by creating educational and cultural programmes that discuss, celebrate and open up historic and contemporary architecture.

Our work is organised into four strands:

Annual Open House Festival

Empowering local communities, residents and homeowners, civic organisations and local businesses to exhibit and learn about buildings and neighbourhoods which matter to them, our flagship annual event Open House Festival is an accessible volunteer-led public celebration encouraging audiences to explore new places, learn about different communities & experience diverse architecture first-hand each September.

Children and Young People's Education

We work with schools and higher education providers to support children and young people from lower socioeconomic backgrounds, under-represented communities, and with special educational needs and disabilities to learn design skills and critical thinking needed for successful careers in creative industries including design, architecture and landscape. This includes city-making workshops at primary and Special Educational Needs (SEN) schools, workshops in secondary schools as well as the Accelerate programme that provides workshops and mentoring sessions for young people traditionally excluded from architecture to create pathways into careers in the built environment.

Events, Tours and Broadcasting

A year-round programme of events, award-winning podcasts, tours, training courses, publications, video reel content, merchandise and volunteering opportunities to democratise public knowledge about cities and the way we live in them.

Open House Worldwide Network

Supporting, growing and cultivating dialogue across a network of over 60 Open House Festivals around the world, from Lagos to New York, we creatively engage at least 750,000 citizens a year with architecture of their local communities. Open City believes a good city is one in which all citizens have a voice in shaping the design, development and care of the built environment.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Programmes in 2023–24

2023–24 saw the charity have its most socially-impactful year since the pandemic with 61% of visitors to the festival feeling more connected to London; the beginning of our young people's programmes expanding beyond London to Birmingham; and growth in engagement across our year-round programme of tours, training courses, podcasts and publications.

A full summary of the charity's services are as follows:

London Open House Festival 2023

As Open City's largest event of the year, the London Open House Festival is a city-wide celebration of buildings, communities and neighbourhoods across all 33 London boroughs supporting people of diverse backgrounds to explore and learn about architecture and heritage. The festival generates huge social value with tens of thousands of people visiting new neighbourhoods for the first time and feeling more connected to London and its communities as a result.

This year, an overwhelming 98% of visitors enjoyed their visit to the Open House Festival and the same number would recommend the event to their friends. 227,000 estimated visits to festival sites took place in 2023's Open House Festival across 710 sites including walking tours, housing estates, government buildings and many other places. 90% are not normally open to the public year-round. It's interesting to note that 86% of visitors to the London Open House Festival have no specialist training in architecture or built environment subjects. 61% of Open House Festival visitors said they felt more connected to London as a result of taking part in the festival and 51% said it gave them a more positive view of the capital. There was a £7 million estimated direct spend in the London local economy as a result of the festival and 90% of visitors use sustainable transport including cycling and walking to access the festival programme.

Volunteers

Open City's work and programmes would simply not be possible without the remarkable contribution our many volunteers make to delivering our work. From built environment professionals leading workshops in schools all year round, to community groups delivering tours and events during the annual Open House Festival, volunteers are the lifeblood of our work. Together our volunteers give tens of thousands of hours each year to enable Open City's programmes which we estimate to represent many thousands of pounds worth of donated time. Volunteers don't just achieve social impact, but are impacted themselves, learning and deepening their relationship with London through donating their time.

In 2023, Volunteers gave 3,171 hours to support communities through the London Open House Festival. 27% of volunteers at the Open House Festival were volunteering for the first time, a rise from 19% in 2022. Architects and designers also volunteered 1,056 hours to support and mentor young people through Open City's Accelerate programme. We estimated that 17,000 hours are volunteered each year across the Open House Worldwide network of which the London Open House Festival is one of many happening around the world. There were also 72 events that took place as part of Open City's Young City Makers project this year, all of which were supported by built environment professionals volunteering their time to enable the programme.

Open City Tours

Open City delivers a year-round programme of educational and adventurous public tours discussing key themes relating to neighbourhoods, architectural heritage and the urban landscape. Travelling by foot, bicycle or boat, the tours programme furthers our charitable aims while also providing us with a stable income stream to support our free programmes.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In addition to our guide-led tours we publish a series of free audio tours and also printed tours providing a diverse variety of accessible ways for audiences to explore the city in groups or alone. Over the last year we ran 308 guide-led tours, which reached over 4,300 people; sold 4,733 printed tours; and connected with 8,018 listeners through our audio tours. Several free public tours were run as part of the Open House Festival.

Digital Content and Broadcasting

We use a variety of digital formats to engage audiences where they are. Our award-winning TikTok and Instagram channels are highly successful platforms where we regularly educate an audience of over one million people about the stories behind Britain's built landscapes. Open City also runs a successful website with over 300,000 unique visitors a year and a popular weekly email newsletter with approximately 100,000 subscribers. The charity publishes a popular weekly podcast, The Brief, which received 91,623 listens over the last year. 100% of listeners said they enjoy or "very much enjoy" listening to our podcast with 92% of listeners saying that they learned something from listening to the show that helped with their work or personal life and 86% of subscribers saying that the show improves their wellbeing.

Merchandise & Publishing

Open City creates impactful merchandise and publications for communities everywhere to enjoy. Our publishing programmes help architecture and regeneration professionals in the public and private sectors become more knowledgeable and passionate about the ethical dimensions of their work. Over the last year, we sold over 1,000 books. Our merchandise ranges from patterned socks with themes drawn from London's celebrated institutions and history to tote bags, cards, artistic prints and soaps, each telling different stories about the city we live in.

It's My City Too! (SEN Education programme)

Too many young Londoners feel excluded from decision-making contributing to an increasing sense of isolation and lack of belonging. The situation is even starker for those with additional access requirements who too often feel dismissed and overlooked. Open City's It's My City Too! Programme supports children with Special Educational Needs (SEN) and disabilities as well as their teachers and families by delivering tailored workshops and visits across multiple SEN schools. The programme is supported by John Lyon's Charity as well as other local partners. The programme puts co-creating with young people at the heart of its approach; exploring the city together, making and modelling together and sharing a vision for a more inclusive, equitable and accessible city. Open City continued to create, fund and deliver support for children and young people throughout 2023–24 with 100% of SEN teachers who took part in It's My City Too saying that they now feel more confident using architecture and design in their wider curriculum. In 2023–24, we reached 66 students as well as 40 teachers and assistants across 3 SEN schools in Westminster and Brent over 32 workshops and 5 visits.

Young City Makers (KS2 Primary School Education programme)

Young City Makers is a creative learning programme for primary school pupils in Years 4, 5 and 6. The programme, through hundreds of design workshops and study trips, aims to both train teachers in how architecture can be used in the classroom and built environment professionals in how to better engage young people. For the majority of young participants, Young City Makers is the first time they have been taught about architecture or the social purpose of city design. This year saw the biggest iteration of the programme yet with 72 events taking place in partnership with 24 schools and almost 1,500 students. Each primary school was partnered with a professional design firm and together, they explored ideas for careers and the future of London.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Accelerate Studios (12–16 year old Education programme)

Accelerate Studios provides in-school design workshops for GCSE students aged 14 to 16, delivered by young adults who have themselves been supported by Open City's education programmes. The social impact of Accelerate Studios is double – providing outstanding classroom workshops and events for nearly 1,000 young Londoners across 41 classes and 24 schools with meaningful paid employment for 20 young adults from under-represented communities. For schools, the programme is free, with all materials provided by Open City thanks to the generous support of our sponsors. Accelerate Studios is the first Open City programme to have launched not just in London but in Birmingham as well.

Accelerate (16–18 year old Education programme)

Accelerate is a design education and mentoring programme supporting young Londoners aged 16–18 from under-represented backgrounds to pursue careers in city-making professions including architecture, landscape, engineering and planning. Accelerate helps diversify the workforce of London's built environment industries to be more representative of the city's communities.

During 2023, 88 Accelerate participants developed new skills during the course that will help them pursue careers and university studies, and related fields. The course equips participants with the skills, portfolios, networks and confidence to make informed progression choices and to thrive in university and beyond. Since its inception, Accelerate has supported more than 500 young people from historically marginalised backgrounds to create, express and develop their ideas and skills.

Each year, Accelerate supports nearly 100 students making it the largest free year-long design and mentoring programme dedicated to supporting young people from under-represented communities in the country. Accelerate achieves a 93% retention rate over the duration of the programme making it one of the most effective comparable initiatives at supporting young people to complete the course in full. 90% of Open City's Accelerate students were from ethnic minority backgrounds, 39% were eligible for Free School Meals and 43% were first in their family to go to university. 55% of our students identify as female, and 42% as male. 100% attend non-fee paying schools. 100% of Accelerate participants say the programme gives them a better understanding of how the city is constructed.

Accelerate continues to grow with the addition of Ravensbourne University in 2024–25 and the inaugural year of the Birmingham programme being rolled out from 2025–26 onwards.

Training Courses

Open City runs courses, workshops and day trips for professionals covering public speaking, urban tour guiding and outstanding housing design. Our courses provide creative opportunities for continuous professional development and support individuals to embark on new career paths. In 2023–24, we trained 31 new urban tour guides to develop their skills and confidence. During 2023 we supported 52 professionals to improve their public speaking and communication, and 45 to visit and understand outstanding housing of the 20th century.

Open House Worldwide

Open House Worldwide is a network of over 60 organisations sharing a mission to make cities more open, accessible and equitable. Founded by Open City in London, the network now reaches a combined global audience of 750,000 people a year across its festivals. The collective work of the network has an enormous positive impact on communities around the world, helping citizens learn about architecture and feel more connected to cities everywhere. Last year we helped launch new Open House Festivals in: Miami, United States; Bern, Switzerland; Hong Kong, China; Murcia, Spain; Zaragoza, Spain; and Pristina, Kosovo.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Sponsors and Partners

Open City is grateful for the support of a number of important sponsors and partners who are listed below:

Headline Sponsor for the London Open House Festival in 2023 was Airbnb.

Additional sponsors include:

- Mayor of London
- Bloomberg Connects
- Caro Communications
- Frost Collective

London Borough Partners

Open City would like to thank the following London Boroughs who supported our work with financial support towards the costs of staging the Open House Festival:

- Croydon
- Bromley
- Kensington and Chelsea
- Bexley
- Greenwich
- Islington
- Harrow
- Hounslow
- Lambeth
- Wandsworth
- Southwark
- Haringey
- Newham
- Ealing
- Merton
- Havering
- Richmond Upon Thames
- Redbridge
- Hillingdon
- Sutton
- Camden
- Hackney
- Brent
- Tower Hamlets
- Lewisham
- City of Westminster
- Barking and Dagenham
- City of London
- Waltham Forest
- Enfield
- Hammersmith and Fulham
- Enfield Society

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Partners

Open City would like to thank the following organisations who supported our work through sponsorships, grants and in-kind donations:

- Lendlease
- Rocket Properties
- Derwent London
- Foster + Partners
- Allford Hall Monaghan Morris
- Fitzcarraldo Editions
- Vittles
- Burberry
- John Lyon's Charity
- William Kessler Charitable Trust
- City Bridge Foundation
- Trowers & Hamlin
- Feilden Fowles
- Margaret Howell
- University of the Arts London
- Construction Declares
- Greenford Quay
- Mount Anvil
- Baylight Foundation
- National Education Union
- British Land
- University College London
- Canary Wharf Group
- Christina Smith Foundation

Young City Makers Partners:

- Arup
- Frame Projects
- Foundation for Future London / Westfield
- East Bank Creative Future Fund
- Knight Dragon
- National Education Union
- The Tallow Chandlers Company
- Tower Hamlets
- The Earls Court Development Company

Accelerate Partners:

- British Land
- Lendlease
- The Geoff Harrington Foundation
- The Zaha Hadid Foundation
- Be First
- London Borough of Barking & Dagenham
- Earls Court Development Corporation
- The Landscape Institute
- Zetteler

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

- Surface Matter
- University College London
- University of the Arts London
- Kingston University
- The Architectural Association
- Morris + Company
- Sheppard Robson
- Stanton Williams
- NBBJ
- Weston Williamson + Partners
- Cullinan Studio
- LOM Architecture & Design
- Atkins Réalis
- Make Architects
- Heatherwick Studio
- Frame Projects
- Maccleanor Lavington
- Periscope
- Corstorphine & Wright
- Jestico + Whiles
- Grimshaw Architects
- AHMM
- Hawkins/Brown
- HKS Architects Studio
- Jenny Jones
- Gustafson Porter + Bowman

Media Partners

- Dezeen
- BBC Radio London
- The Architectural Review
- The Architects' Journal
- Vittles

Charity Partners

- The Architecture Foundation
- The London Society
- Museum of Architecture
- Twentieth Century Society
- Museum of London

Financial review

Total income for the year was £1,033,055 compared to £1,162,863 in the 15 month period to 31st March 2023 of which £97,149 (2023: £15,000) was restricted income and the balance was unrestricted. Total expenditure was £1,088,685 (2023: £1,070,675) leading to a deficit for the year of £55,630 (2023: surplus £92,188). Total reserves at the year end were £341,140 (2023: £396,770) of which restricted funds were £56,459 (2023: £24,499) and unrestricted funds of £284,681 (2023: £372,271).

Reserves policy

The board of trustees kept the reserves policy at the same level as previous years to maintain at least £300,000 of unrestricted reserves, which the board deemed sufficient to run the organisation for three months without income.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Major risks

Risk Management

Income

Open City is working towards the assumption that funding from local authorities and the construction sector is likely to be harder to secure in the next few years. Our introduction of individual donations through the friends programme has become a growing source of income, helping us to diversify our income streams further. This was improved by adding individual giving as part of the visitor journey when signing up to attend events during the London Open House Festival. The Open City team are continuing to develop strategies to diversify our income. Bringing Airbnb on board as a headline sponsor for the festival alongside an extensive range of public and private sponsors as well as charitable trusts and foundations for our Education programmes as well as across the organisation has allowed us to maintain a diverse income base for the year and keep a majority of our programming free.

Financial Monitoring

Cash reserves are reviewed on a regular basis by the office manager and the COO and if nearing the reserves limit, this is referred to the CEO and Treasurer. Cash flow projections are compiled and reported to the Treasurer and CEO by the COO on a monthly basis. Management accounts are compiled and reported to the Treasurer and CEO by the COO on a quarterly basis.

After the accounting year was extended to a 15 month year in 2022–23 to shift Open City's year end to run in line with the financial year, this financial year sees a return to a 12 month year.

Economic Impacts

There have been several national and global crises that have had a direct negative impact on the British construction sector and the wider built environment, which is making it harder for Open City to obtain support from architecture practices and other built environment professionals. The trustees are aware of this risk and will endeavour to obtain more secure funding streams which are less exposed to the current major economic impacts.

Plans for future periods

Open City adopted a new revised strategy for the 2022/23 year following the Arts Council National Portfolio Organisation (NPO) application, with an extended programme for its ambitions to expand into Birmingham relative to available funding. Open City focused on establishing funding partners in Birmingham for gradual expansion of the education programmes into the city. The long term plan to 2026 is now being developed to take us to the next NPO funding window. The strategic direction will continue to bring the social impact of Open City's programmes to new audiences in culturally under-served areas while improving the reach and impact of the charity's core work in the capital.

Office Space

At the end of 2021 the charity secured new office space at Design District, a new development in North Greenwich where it benefited from free office space in return for delivering cultural and educational programmes connected to the Design District. In 2023, Open City moved offices within the district with a three year contract to provide secure premises for the charity. This is at a significantly reduced rate in return for the continuing educational programmes connected to the area and the security of tenancy.

Websites

Following an overhaul of digital infrastructure in 2020, Open City continued to consolidate this work in 2023–24. As one of the largest digital assets of the organisation, the Open House Festival website had further work on its interface to introduce an improved visitor experience for the 2023 London Open House Festival.

Structure, governance and management

Open City Architecture was formed in 1992 and became registered with the Charity Commissioners of England and Wales under registration no. 1072104 in 1996. It is a company limited by guarantee (Company Registration no. 3159878) and is governed by its Memorandum and Articles of Association. The charity changed its name to Open City on the 4th of December 2023.

The Trustees of the charity, who constitute its board of Directors, have been appointed in accordance with the charity's Articles of Association.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors for the purpose of company law, and who served up to the date of signature of the trustees report are:

Pooja Agrawal

Dav Bansal

Anna Liu

Eleanor Dodd

Jayden Ali

(Resigned 25 November 2024)

Sara Bailey

Deborah Denner

Peter Bury

(Appointed 23 May 2023)

Edward Francis

(Appointed 23 May 2023 and resigned 7 October 2024)

Carolyn Larkin

(Appointed 23 May 2023)

Selina Mason

(Appointed 23 May 2023)

Roland Oakshett

(Appointed 28 May 2024)

Aretha Ahunanya

(Appointed 28 May 2024)

Recruitment and appointment of trustees

Recruitment of trustees is undertaken through open processes with a periodic call for new trustees through social media, our extensive network, and our supporters. The charity's Articles of Association set out the length and duration of each trustee. Potential trustees are interviewed by a minimum of two existing trustees followed by an invitation to the relevant person to observe a trustee meeting.

Auditor

In accordance with the company's articles, a resolution proposing that McPhersons CFG Ltd be reappointed as auditor of the company will be put at a General Meeting.

16th December 2024



Deborah Denner

Chair of Open City Trustees

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company (and the group) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OPEN CITY

Qualified opinion

We have audited the financial statements of Open City (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

We were not appointed as auditor of the company until after 31 March 2024 and thus did not observe the counting of physical inventories at the end of the year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held at 31 March 2024, which are included in the balance sheet at £34,227, by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key audit matters

Except for the matter described in the basis for qualified opinion section, we have determined that there are no key audit matters to be communicated in our report.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OPEN CITY

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the inventory quantities of £34,227 held at 31 March 2024. We have concluded that where the other information refers to the inventory balance or related balances such as cost of sales, it may be materially misstated for the same reason.

Matters on which we are required to report by exception

Except for the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

Arising solely from the limitation on the scope of our work relating to inventory, referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records have been kept.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF OPEN CITY**

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities SORP 2019, Charities Act 2011, Companies Act 2006, and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the charity's financial statements to material misstatements, including obtaining an understanding of how fraud might occur; by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge or actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we-

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journals entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with the Charity Commission, relevant regulators and the charity's legal advisors; and
- Reviewing minutes of trustee board meetings.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF OPEN CITY**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Watters FCA BFP (Senior Statutory Auditor)
for and on behalf of

20 December 2024

**Chartered Accountants
Statutory Auditor**

is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	262,038	-	262,038	384,663	15,000	399,663
Charitable activities	4	137,193	97,149	234,342	437,139	-	437,139
Other trading activities	6	536,675	-	536,675	325,915	-	325,915
Investments	5	-	-	-	146	-	146
Total income		935,906	97,149	1,033,055	1,147,863	15,000	1,162,863
Expenditure on:							
Raising funds	7	50,271	-	50,271	49,920	-	49,920
Charitable activities	8	973,224	65,190	1,038,414	1,000,254	20,501	1,020,755
Total expenditure		1,023,495	65,190	1,088,685	1,050,174	20,501	1,070,675
Net income/(expenditure) and movement in funds		(87,589)	31,959	(55,630)	97,689	(5,501)	92,188
Reconciliation of funds:							
Fund balances at 1 April 2023		372,270	24,500	396,770	274,582	30,000	304,582
Fund balances at 31 March 2024		284,681	56,459	341,140	372,271	24,499	396,770

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		39,326		42,693
Current assets					
Stocks	15	34,227		-	
Debtors	16	87,688		55,458	
Cash at bank and in hand		382,301		411,389	
		504,216		466,847	
Creditors: amounts falling due within one year	18	(202,402)		(112,770)	
Net current assets			301,814		354,077
Total assets less current liabilities			341,140		396,770
Net assets excluding pension liability			341,140		396,770
The funds of the charity					
Restricted income funds	20	56,459		24,499	
Unrestricted funds		284,681		372,271	
		341,140		396,770	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2024


Deborah Denner
Trustee


Selina Mason
Trustee

Company registration number 03159878 (England and Wales)

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(19,948)		142,431
Investing activities					
Purchase of tangible fixed assets		(9,142)		(51,397)	
Investment income received		-		146	
Net cash used in investing activities			(9,142)		(51,251)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(29,090)		91,180
Cash and cash equivalents at beginning of year			411,389		320,209
Cash and cash equivalents at end of year			382,299		411,389
Relating to:					
Cash at bank and in hand			382,301		411,389
Bank overdrafts included in creditors payable within one year			(3)		-

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

Open City is a private company limited by guarantee incorporated in England and Wales. The registered office is C1, Design District Unit 2, Floor 11a Cripps Yard, Soames Walk, London, SE10 0BQ.

1.1 Reporting period

These financial statements are presented for a longer 15 month period ending 31st March 2023 due to change in the year end, therefore comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.

Due to the nature of Open House (free access to London's best buildings), the charity receives the benefit of venues to hold all its events and programmes each year. At these events volunteers also donate their time. A value has been quantified for this benefit as there is no reasonable market value to base the benefit on.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs may include any back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities where applicable. The bases on which support costs have been allocated are set out in the notes to the accounts.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance
Website Development	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	76,469	-	76,469	107,208	-	107,208
Legacies receivable	100,024	-	100,024	61,296	15,000	76,296
Grants received	85,545	-	85,545	216,159	-	216,159
	<u>262,038</u>	<u>-</u>	<u>262,038</u>	<u>384,663</u>	<u>15,000</u>	<u>399,663</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects						
Income from charitable activities	<u>137,193</u>	<u>97,149</u>	<u>234,342</u>	<u>437,139</u>	<u>-</u>	<u>437,139</u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	146
	<u> </u>	<u> </u>

6 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Corporate Sponsorship	535,885	324,290
Product income	790	1,625
	<u> </u>	<u> </u>
Other trading activities	536,675	325,915
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	50,271	49,920
	<u> </u>	<u> </u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	493,973	503,688
Project costs	351,403	401,814
	<u>845,376</u>	<u>905,502</u>
Share of support and governance costs (see note 9)		
Support	181,348	109,828
Governance	11,690	5,425
	<u>1,038,414</u>	<u>1,020,755</u>
Analysis by fund		
Unrestricted funds	973,224	1,000,254
Restricted funds	65,190	20,501
	<u>1,038,414</u>	<u>1,020,755</u>

9 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Depreciation	12,510	31,094
Personnel and travel costs	13,617	11,595
Premises costs	16,445	3,949
Telephone and IT costs	86,809	34,232
Marketing, printing and stationery	44,980	9,624
Finance costs	4,901	19,334
Sundry expenses	2,086	-
Governance	11,690	5,425
	<u>193,038</u>	<u>115,253</u>

	2024 £	2023 £
Governance costs comprise:		
Audit fees	7,000	2,500
Accountancy	4,690	2,925
	<u>11,690</u>	<u>5,425</u>

Governance costs includes £7,000 (2023: £2,500) paid to the Auditor/Independent examiner.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,000	2,500
Depreciation of owned tangible fixed assets	12,510	31,094
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management and administration	2	2
Projects	12	12
	<u> </u>	<u> </u>
Total	14	14
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	455,002	456,334
Social security costs	30,284	37,630
Other pension costs	8,687	9,724
	<u> </u>	<u> </u>
	493,973	503,688
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Fixtures and fittings £	Computer Equipment £	Website Development £	Total £
Cost				
At 1 April 2023	19,181	44,910	229,880	293,971
Additions	-	160	8,982	9,142
At 31 March 2024	19,181	45,070	238,862	303,113
Depreciation and impairment				
At 1 April 2023	18,678	43,837	188,762	251,277
Depreciation charged in the year	126	308	12,076	12,510
At 31 March 2024	18,804	44,145	200,838	263,787
Carrying amount				
At 31 March 2024	377	925	38,024	39,326
At 31 March 2023	503	1,073	41,117	42,693

15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	34,227	-

16 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	86,151	51,734
Other debtors	1,537	1,537
Prepayments and accrued income	-	2,187
	87,688	55,458

17 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	3	-
Payable within one year	3	-

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Loans and overdrafts **(Continued)**

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	17	3	-
Other taxation and social security		93,263	59,247
Payments received on account		86,905	35,365
Trade creditors		11,473	9,652
Other creditors		1,758	3,081
Accruals and deferred income		9,000	5,425
		<u>202,402</u>	<u>112,770</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,687	9,724
	<u>8,687</u>	<u>9,724</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Baylight Foundation	24,500	3,000	(1,574)	25,926
Geoff Herrington	-	12,000	(12,000)	-
Greater London Authority	-	1,000	(1,000)	-
Foundation for future London	-	10,000	(10,000)	-
NEU	-	1,500	(1,500)	-
Tallow Chandlers Company	-	3,000	(3,000)	-
City Bridge Trust	-	27,200	(19,696)	7,504
Johyn Lyon's Send	-	27,000	(3,971)	23,029
Christina Smith Foundation	-	5,675	(5,675)	-
Conseilde l'Europe EH Days Funding	-	6,774	(6,774)	-
	<u>24,500</u>	<u>97,149</u>	<u>(65,190)</u>	<u>56,459</u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

Previous period:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Housing Masterclass	30,000	15,000	(20,501)	24,499

Purpose of restricted funds

Baylight Foundation - This is funding for Academy of British Housing / Baylight Fellowship: workshops and tours for professionals.

Johyn Lyon's SEND - This is funding for Its My City Too: in-school workshops for SEN children.

Geoff Herrington and Greater London Authority - These are Accelerate funding for skills development, mentoring for 16-18 year olds and also funds activities for young people who have been through Accelerate.

Housing Masterclass - Funds restricted to the housing masterclass are restricted to supporting the delivery of programmes which explore, promote and drive positive practice in housing design and development in the UK.

Foundation for future London. NEU and Tallow Chanders Company - These are funds for Young City Makers programme for young people aged 8-11. Across in-school workshops and a trip in the city, this programme pairs primary schools with architecture practice to bring learning to life. Students develop their collaboration and model-making skills, together with their understanding of their role in shaping their city.

Christina Smith Foundation - This is funding for Open House Festival 2024: Animate (jazz performance). Animate is an interdisciplinary Festival initiative to awaken the buildings and spaces showcased in the festival with complimentary art forms, such as music, dance, or visual art. In this instance we received funding to stage a jazz performance at a library in South Norwood.

City Bridge Trust - This is funding for Open House Festival 2024: City Curators (young people's development programme). City Curators is for graduates of our young people's programmes in their late teens and early twenties. Our City Curators engage in several weeks of mentoring and workshops, in addition to curating their own Festival collections and running events for members of the public during the Festival.

Conseilde l'Europe EH Days Funding - This is funding for Open House Festival 2024: Animate (Beck Road artist exhibition). This was another part of our Animate programme, in which we supported a neighbourhood collective to showcase visual art and hold workshops, while also opening their homes and studio spaces for the Festival.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	372,270	935,906	(1,023,495)	284,681

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds (Continued)

Previous period:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	274,582	1,147,863	(1,050,174)	372,271

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	39,326	-	39,326
Current assets/(liabilities)	245,355	56,459	301,814
	284,681	56,459	341,140
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	42,693	-	42,693
Current assets/(liabilities)	329,578	24,499	354,077
	372,271	24,499	396,770

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(55,630)	92,188
Adjustments for:		
Investment income recognised in statement of financial activities	-	(146)
Depreciation and impairment of tangible fixed assets	12,510	31,094
Movements in working capital:		
(Increase) in stocks	(34,227)	-
(Increase)/decrease in debtors	(32,230)	77,450
Increase/(decrease) in creditors	89,629	(58,155)
Cash (absorbed by)/generated from operations	(19,948)	142,431

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of changes in net funds

The charity had no material debt during the year.

Open City

England & Wales - Charity number 1072104

Accounts

Open City Annual Report



January 2022 to March 2023

Charity registration number 1072104

Company registration number 03159878 (England and Wales)

OPEN CITY

(FORMERLY OPEN CITY ARCHITECTURE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2023

OPEN CITY

(FORMERLY OPEN CITY ARCHITECTURE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pooja Agrawal	(Appointed 28 February 2023)
	Dav Bansal	(Appointed 27 May 2022)
	Anna Liu	(Appointed 27 May 2022)
	Eleanor Dodd	
	Jayden Ali	
	Sara Bailey	
	Deborah Denner	(Appointed 28 February 2023)
	Peter Bury	(Appointed 23 May 2023)
	Edward Francis	(Appointed 23 May 2023)
	Carolyn Larkin	(Appointed 23 May 2023)
	Selina Mason	(Appointed 23 May 2023)
Secretary	Lucy Pickford	
Charity number	1072104	
Company number	03159878	
Registered office	C1, Design District Unit 2 Floor 11a Cripps Yard Soames Walk London SE10 0BQ	
Independent examiner	Tom Wilcox Counterculture Partnership LLP Unit 115 Ducie House Ducie Street Manchester M1 2JW	

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) CONTENTS

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Statement of financial position	14
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OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2023

The trustees of Open City are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Charity Commission's guidance on public benefit (section 17(5) of the 2011 Act) has been considered when applying the objectives of the Charity.

Open City's charitable object is to foster public appreciation of and advance public education in architecture. To achieve this object Open City makes architecture and neighbourhoods more open, accessible & equitable. We empower communities to learn about, experience and have a role in shaping architecture where they live. We collaborate with people from diverse communities to widen access to spaces, neighbourhoods, knowledge and careers they are often excluded from. We do this by creating educational and cultural programmes discussing, celebrating & opening up historic & contemporary architecture. Our work is organised into 5 strands:

Annual Festival

Empowering communities, residents' groups, civic organisations and local businesses to exhibit and learn about buildings and neighbourhoods which matter to them, our Open House Festivals are accessible volunteer-led public celebrations encouraging audiences to explore new places, learn about different communities & experience diverse architecture first-hand.

Children and Young People

We work with schools and higher education providers to support children and young people from low socioeconomic backgrounds, under-represented communities, and with special educational needs and disabilities to learn design skills and critical thinking needed for successful careers in creative industries including design, architecture and landscape.

Year Round Programme

We deliver a year-round programme of events, tours, training courses, publications, children and young people's activities, audio and new media programmes, and volunteering opportunities centred on creatively exploring and widening access to architecture.

Worldwide Festivals Network

Leading, supporting & growing our network of over 50 festivals from Lagos to New York, creatively engaging at least 750,000 citizens a year with architecture of their local communities.

Open City believes a good city is one in which all citizens have a stake in the design, development and care of the built environment. And one in which nobody is shut out of the architecture and landscapes of their cities, or key decisions about its future.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

Achievements and performance Programmes in 2022/3

2022/3 saw the charity return to an approach similar to pre pandemic time. However with the introduction of a variety of new programmes in response to the pandemic in previous years we had a stronger year round programme of activity.

A full summary of the charity's services including new and adapted educational programmes follows:

Accelerate

Accelerate is a design education and mentoring programme supporting young Londoners from under-represented backgrounds to pursue careers in city-making professions including architecture, landscape, engineering and planning. Accelerate helps diversify the workforce of London's built environment industries to be more representative of the city's communities.

Accelerate 2022/23 enabled a cohort of around 100 students to develop the skills required for entry to higher education architecture related courses in partnership with universities in London

Accelerate expanded to meet the rising need for more creative support in accessing life-changing opportunities in the built environment sector. We have increased the size of our Accelerate programme to treble its 2020 level and have launched an alumni network to support our graduates through to qualification and the early years of their careers.

Accelerate continues to grow with plans to develop new hubs in 23/24.

Open House Festival 2022

Open House Festival is a city-wide celebration of the urban landscape giving ordinary access to buildings and conversations they are normally locked out of. The 2022 Open House Festival saw a return to full programming but faced the unexpected challenges of the Queen's death. Reacting proactively, we worked to provide guidance to contributors unsure of the next steps, supported those that needed to withdraw and communicated to visitors to keep them informed of the changing programme. We were still able to stage the festival from 8 to 21 September 2022 with over 823 places taking part across all 33 London boroughs and online.

Diversity and Inclusion at Open House Festival

For Open House Festival 2022, the staff team invested more time and resources in engaging a more diverse and younger audience. This strategy is bearing fruit with the overall audience now 87% white relative to the country at large which is 86.3% white. However, trustees believe there is far more potential to further engage a more diverse audience with the festival as Open City does throughout its other programmes.

On gender, the charity is aware that the majority of Open House Festival attendees identify as women according to surveys. Women have been historically marginalised from architecture and built environment industries so the trustees are pleased to see that Open House Festival is doing its bit to reverse that imbalance.

Social Impact of Open House Festival

We believe that by learning about places, communities and history outside our usual experience through events like the Open House Festival, we can grow in empathy and understanding of others and the world. Below are some relevant statistics based on social impact studies and visitor surveys that the charity has undertaken exploring the Open House Festival and its value to individuals and communities.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

Over 1.5 million people have visited a London borough they've never been to before as a result of taking part in the Open House Festival

Open House volunteers in London have contributed over 300,000 hours of time to civic activities in the community through the festival

Around 75% of visitors say they have learned something new that positively changed their perceptions as a result of attending the Open House London Festival 866,400 people say they will revisit a borough they had never been to before as a result of the festival 4.68 million people feel the Open House Festival helped them learn new things that have changed the way they view the city.

Architecture in Schools

Architecture in Schools is a creative learning programme for primary school pupils in Years 4, 5 and 6. The programme also aims to train teachers in how architecture can be used in the classroom and built environment professionals in how to better engage young people.

For the majority of young participants, Architecture in School is the first time they have been taught about architecture or the social purpose of city design.

2022 saw a return to our traditional programme of schools work delivering workshops directly in schools. Open City expanded the Architecture in Schools programme this year to meet rising needs across the city. In collaboration with design professionals we have delivered almost 250 workshops for over 1,300 children aged 8-10 exploring London and learning about design. We aim to launch new branches of Architecture in Schools in the West Midlands and West London and work towards the end of the 2022/23 year focused on developing funders and partnerships for this expansion.

In line with a wider review of its brand and graphic communication, Open City is in the process of renaming "Architecture in Schools" to "Young City Makers".

Open City SEND Programmes

Open City runs a number of programmes for children with special educational needs and disabilities supported by the John Lyon's Charity. Open City continued to create, fund and deliver support for children and young people throughout 2022/23

Open City Tours

Open City delivers a year-round programme of educational public tours discussing key themes relating to neighbourhoods, architectural heritage and the urban landscape. The tours programme furthers both our charitable aims while providing us with a stable income stream to support our free programmes.

The past year saw Open City's regular tour programme double in size in a rapid recovery from the pandemic. We ran more walking tours and boat tours and we also increased the size of our urban tour guide training course. Working with the Mayor of London's Royal Docks Team we created a special training programme supporting local residents in the Royal Docks to develop the skills and confidence to create their own tours of the area.

7881 printed tours were distributed helping those that ordered them better explore the city and 38 new tour guides were trained through the urban guide training programme.

Several free public walking and cycling tours were run as part of the Open House Festival.

Merchandise

During the pandemic, Open City created a series of high-quality card models of famous and lesser-known London buildings which could be ordered online and made at home. Those who would not be able to physically enjoy Open City's programmes or the Open House Festival could instead use a model as a way of tangibly exploring a building, learning about its history and design whilst also having fun creating a lasting memento.

2022 saw an easing off on production of our models range but an increase in other merchandise ranges including London themed socks, soaps, prints, and t-shirts. These provide both a small scheme of income as well as a unique marketing tool.

OPEN CITY

(FORMERLY OPEN CITY ARCHITECTURE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Podcasts

During the Pandemic Open City launched regular educational podcasts. The Open City Podcast feed now features a variety of shows including audio tours of special neighbourhoods and, most prominently, a weekly news show, which gets 100,000 listeners a year.

Books

Following on from the success of our previous publications *The Alternative Guide to the London Boroughs*, and *The Public House: A Cultural and Social History of the London Pub*.

In 2022, Open City published *London Feeds Itself*. Working with the food writer Jonathan Nunn it explored the intersection of London's food cultures with urbanism. A big hit, the 5000 copies sold out and we are looking into publication of a second edition of this in 23/24.

Films

In 2020 many buildings found themselves unable to open their doors to the public as in previous years. Open City used this as an opportunity to bring them to more people than ever by creating short film tours presented by the experts that live and work in them. During 2021 Open City was able to run more in-person events so eased off on the production of films. These films are still freely available on YouTube and we have developed an extensive audience on TikTok publishing micro documentaries engaging and educating huge audiences. In 2022, 18 million people engaged with the videos and it won the Archiboo Best Social Media Award.

Open House Worldwide

Open City supports Open House Worldwide, a network of sister organisations around the world who share the values, mission and event formats of Open City. In 2022 Open House Worldwide hosted Housing and the People on 6 April. A day of live online tours from Lagos to Taipei, the festival visited 26 homes in 18 cities and gathered 46 inspirational architects, civic leaders, curators, educators, artists and residents for conversations about the future of housing. Open House Worldwide also continued to expand. In the past year, Open House festivals launched in four new cities including Colombo in Sri Lanka and Maputo in Mozambique.

Financial review

Reserves policy

This year the board of trustees raised the reserves policy in line with rising costs and inflation. The charity now maintains at least £300,000 of unrestricted reserves which the board deem sufficient to run the organisation for three months without income.

Sponsors and Partners

Open City is grateful for the support of a number of important sponsors and partners who are listed here.

Headline Sponsor for the Open House Festival in 2022 was Rightmove the UK's largest online real estate property portal.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

London Boroughs

Open City would like to thank the following London Boroughs who supported our work in 2022 with financial support towards the costs of staging the 2022 Open House Festival:

- City of London
- Barking and Dagenham
- Bexley
- Brent
- Bromley
- Camden
- Croydon with LSBU
- Ealing
- Enfield
- Greenwich
- Hackney
- Hammersmith and Fulham
- Haringey
- Harrow
- Hillingdon
- Hounslow
- Islington
- Kensington and Chelsea
- Kingston upon Thames
- Lambeth
- Lewisham
- Newham
- Redbridge
- Southwark
- Sutton
- Waltham Forest
- Wandsworth
- Westminster

Partners

Open City would like to thank the following organisations who supported our work in 2022 through sponsorships, grants and in-kind donations.

The Mayor of London
Royal Docks Team
Almacantar
Bureau at Design District
Lendlease
Peabody
Eric Parry Architects
Shangri-la The Shard
Trowers and Hamlin
Margaret Howell
Be First London
Knight Dragon
British Land
Multiplex Global

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Allford Hall Monaghan Morris - Allford Hall Monaghan Morris is a leading British architecture practice. They make buildings that are satisfying and enjoyable to use, beautiful to look at and easy to understand.

Rocket Properties - Rocket Properties collaborate with clients and local communities to re-energise areas of London with innovative commercial and residential developments, with sustainability in mind.

Derwent - Derwent London is a British-based property investment and development business whose ethos has always been distinctive and design-led.

Trowers & Hamlins (in-kind support) - Trowers & Hamlins are an international law firm who are fascinated by the future of towns and cities.

Foster + Partners - Foster + Partners is a global studio for architecture, urbanism and design, all rooted in sustainability and founded by Norman Foster in 1967.

The Howard de Walden Estate - The Howard de Walden Estate is the freehold owner of 92 acres of Marylebone, central London.

The Museum of London (in-kind support) - The Museum of London is the city's shared place in the middle of it all telling the stories of London and Londoners past, present and future.

The Landscape Institute - The Landscape Institute is the chartered body for the landscape profession. It is an educational charity that promotes the art and science of landscape practice.

Canary Wharf Group - Canary Wharf Group has overseen the largest urban regeneration project in Europe and is a fully integrated private real estate company.

John Lyon's Charity - John Lyon's Charity gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in north and west London.

Aga Khan Foundation

The Geoff Harrington Foundation

The Marchus Trust

Thames Water Charities

The Baylight Foundation - The Baylight Foundation is a charitable organisation with the aim of increasing the public understanding of what architecture can do, rooted in the experience of Walmer Yard.

Mount Anvil - Mount Anvil exists to create outstanding places where people can thrive and for them, that is all about the quality of their homes.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Accelerate and Architecture in Schools Partners

Open City would like to thank the following organisation who supported the charity's Accelerate programme during 2022.

Principle Accelerate Partners

Morris + Company
Sheppard Robson
Stanton Williams
NBBJ
Weston Williamson + Partners
Cullinan Studio
LOM Architecture and Design
Atkins Global
Make Architects
Studio ONB
Heatherwick Studio
Frame Projects
Maccleanor Lavington
BDP
Periscope
Feilden Clegg Bradley Studios
Carmody Groarke
Jestico + Whiles
Grimshaw Architects
Jamie Fobert
Gort Scott
IQL
National Education Union
Chapman Taylor
Jestico + Whiles
ARUP
Elliott Wood
ORNS
Allies and Morrison
Adamson Associated
Ritchie Studio
Civic Engineers
Jas Bhalla Architects
Michael Barclay Partnership
Alison Brooks Architects
Leighann Heron
Sarah Wigglesworth Architects
Stride Treglown
VHH Architects
LOM
Haptic
ASSAEL
BDP
Feilden Fowles
Newground
Meridian Water
David Chipperfield Architects

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Student Sponsors

Alison Brooks Architects
Jamie Fobert Architects
Stanton Williams
Allford Hall Monaghan Morris
Archer + Braun
BDP
Carmody Groarke
Jestico + Whiles
Gort Scott
Maccleanor Lavington
The Landscape Institute
Pollard Thomas Edwards

Media Partners

Open City would like to thank the following organisations who supported our work in 2022/23 through partnership-based media coverage.

Dezeen - Dezeen's mission is simple: to bring its readers a carefully edited selection of the best architecture, design and interiors projects and news from around the world.

BBC Radio London - The sound of London, your essential guide to London life. Proud supporters of Open House Festival for 28 years.

The Architectural Review - Scouring the globe for architecture that challenges and inspires, The Architectural Review is an international magazine published in London since 1896.

The Architects' Journal - the UK's leading magazine for architects.

Vittles - Vittles is an online magazine based in the UK and India, publishing new food and culture writing.

Risk Management

Income

Open City is working towards the assumption that funding from local authorities and the construction sector is likely to be harder to secure in the next few years. Our introduction of individual donations through the friends programme has become a growing source of income, helping us to diversify our income streams further. The Open City team are continuing to develop revenue streams including merchandise, membership and events. We were unfortunately unsuccessful in our National Portfolio funding application. However a large commercial headline sponsor for the festival alongside an extensive range of public and private sponsors has allowed us to maintain a diverse income base for the year.

The recruitment of a development manager in early 2022 will support our aim to increase income from trusts and foundations.

Financial Monitoring

Cash reserves are reviewed on a regular basis by the office manager and the COO and if nearing the reserves limit, this is referred to the CEO and Treasurer. Cash flow projections are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a monthly basis. Management accounts are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a quarterly basis. Brian Hand sought to step down from this role at the beginning of 2023 and a new accountant - Rachel Eden of Holy Brook Accounting took over this process alongside the COO Lucy Pickford (appointed in early 2023). 2023/24 will see a review and improvement of financial processes and monitoring.

In 2022 the accounting year was extended to a 15 month year to shift Open City's year end to run in line with the financial year.

OPEN CITY (FORMERLY OPEN CITY ARCHITECTURE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

Economic Impacts

There have been several national and global crises that have had a direct negative impact on the British construction sector which is making it harder for Open City to obtain support from architecture practices and other built environment professionals. The trustees are aware of this risk and will endeavour to obtain more secure funding streams which are less exposed to the current major economic impacts.

Covid-19

The charity responded robustly and proactively when the pandemic hit Europe. 2022 saw a country wide shift out of the cycles of lockdowns and restrictions; however, the trustees will continue to monitor the possibility of new waves of Covid-19 and take appropriate action to introduce new precautions where necessary.

Cost of Living Open City is committed to doing everything it can to continue delivering its charitable mission and empowering the communities it serves, while doing what it can to support its staff who are feeling the effects of current high inflation. The trustees have adopted a new pay policy that will support staff with annual pay rises informed by the charity's financial performance and inflation.

Plans for future periods

Open City adopted a three-year plan in December 2018 which was altered in the light of the Covid-19 pandemic. The trustees approved a new emergency one-year strategy on 1 December 2020 to take the charity through 2021 with the further aim of creating a new three-year as the pandemic recedes.

Open City adopted a new revised strategy for the 2022/23 year ahead, with an extended programme for its ambitions to expand into Birmingham relative to available funding.

Open City focused on establishing funding partners in Birmingham for gradual expansion of the education programmes into the city with plans for new strands of the Open House Festival put on hold. The long term plan to 2026 is now being developed in 2023/24 to take us to the next NPO funding window. The strategic direction will continue to bring the social impact of Open City's programmes to new audiences in culturally under-served areas while improving the reach and impact of the charity's core work in the capital.

Office Space

At the end of 2021 the charity secured new office space at Design District, a new development in North Greenwich where it will again benefit from free office space in return for delivering educational programmes connected to the Design District. At the beginning of 2023, Open City began negotiations with Design District to move offices within the district. A three year contract was in discussion to provide secure premises for the charity. This would no longer be free but the rent would be significantly reduced in return for the continuing educational programmes connected to the area and the security of tenancy.

Websites

Following an overhaul of digital infrastructure in 2020, Open City continued to consolidate this work in 22/23. As one of the largest assets of the organisation, the Open House Festival website had further work completed to introduce a new visual interface with further improvements made to usability.

Structure, governance and management

Open City Architecture was formed in 1992 and became registered with the Charity Commissioners of England and Wales under registration no. 1072104 in 1996. It is a company limited by guarantee (Company Registration no. 3159878) and is governed by its Memorandum and Articles of Association. The charity changed its name to Open City on the 4th of December 2023.

The Trustees of the charity, who constitute its board of Directors, have been appointed in accordance with the charity's Articles of Association.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

The trustees at the time of filing, who are also the directors for the purpose of company law, are:

Pooja Agrawal	(Appointed 28 February 2023)
Dav Bansal	(Appointed 27 May 2022)
Anna Liu	(Appointed 27 May 2022)
Eleanor Dodd	
Jayden Ali	
Sara Bailey	
Deborah Denner	(Appointed 28 February 2023)
Peter Bury	(Appointed 23 May 2023)
Edward Francis	(Appointed 23 May 2023)
Carolyn Larkin	(Appointed 23 May 2023)
Selina Mason	(Appointed 23 May 2023)

Recruitment and appointment of trustees

Recruitment of trustees is undertaken through open processes with a periodic call for new trustees through social media, our extensive network, and our supporters. The charity's Articles of Association set out the length and duration of each trustee. Potential trustees are interviewed by a minimum of two existing trustees followed by an invitation to the relevant person to observe a trustee meeting.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 MARCH 2023**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company (and the group) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant independent examination information of which the charitable company's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiners

Counterculture Partnership LLP were appointed as independent examiners for Open City in 2022-23.

The above report has been prepared in accordance with the special provisions of Section 419(2) of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees/directors.

DATE

14th December 2023

SIGNATURE



Deborah Denner
Chair of Open City Trustees

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OPEN CITY**

I report to the trustees on my examination of the financial statements of Open City (the charity) for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

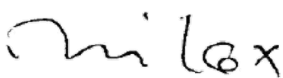
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of being a Fellow Member of the Association of Charity Independent Examiners, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Dated: 18th December 2023

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	384,663	15,000	399,663	106,890	273,634	380,524
Charitable activities	4	437,139	-	437,139	262,703	-	262,703
Other trading activities	5	325,915	-	325,915	255,135	-	255,135
Investments	6	146	-	146	-	-	-
Total income		1,147,863	15,000	1,162,863	624,728	273,634	898,362
Expenditure on:							
Raising funds	7	49,920	-	49,920	74,941	-	74,941
Charitable activities	9	1,000,255	20,501	1,020,756	465,744	243,634	709,378
Total expenditure		1,050,175	20,501	1,070,676	540,685	243,634	784,319
Net income/(expenditure) and movement in funds		97,688	(5,501)	92,187	84,043	30,000	114,043
Reconciliation of funds:							
Fund balances at 1 January 2022		274,582	30,000	304,582	190,539	-	190,539
Fund balances at 31 March 2023		372,270	24,499	396,769	274,582	30,000	304,582

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	£	2021 £	£
Fixed assets					
Tangible assets	13		42,693		22,390
Current assets					
Debtors	14	55,457		132,908	
Cash at bank and in hand		411,389		320,209	
		466,846		453,117	
Creditors: amounts falling due within one year	15	112,770		170,925	
Net current assets			354,076		282,192
Total assets less current liabilities			396,769		304,582
The funds of the charity					
Restricted income funds	16	24,499		30,000	
Unrestricted funds		372,270		274,582	
		396,769		304,582	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14th December 2023



Deborah Denner
Trustee

Company registration number 03159878 (England and Wales)

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Open City is a private company limited by guarantee incorporated in England and Wales. The registered office is C1, Design District Unit 2, Floor 11a Cripps Yard, Soames Walk, London, SE10 0BQ.

1.1 Reporting period

These financial statements are presented for a longer 15 month period ending 31st March 2023 due to change in the year end, therefore comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.

Due to the nature of Open House (free access to London's best buildings), the charity receives the benefit of venues to hold all its events and programmes each year. At these events volunteers also donate their time. A value has been quantified for this benefit as there is no reasonable market value to base the benefit on.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs may include any back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities where applicable. The bases on which support costs have been allocated are set out in the notes to the accounts.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance
Website Development	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	107,208	-	107,208	74,236	-	74,236
Legacies receivable	61,296	15,000	76,296	-	45,941	45,941
Grants received	216,159	-	216,159	32,654	227,693	260,347
	<u>384,663</u>	<u>15,000</u>	<u>399,663</u>	<u>106,890</u>	<u>273,634</u>	<u>380,524</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2021 £
Projects		
Income from charitable activities	<u>437,139</u>	<u>262,703</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2021 £
Shop income	-	176,815
Sponsorships	324,290	78,320
Product Income	1,625	-
	<u>325,915</u>	<u>255,135</u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2021 £
Interest receivable	146	-
	<u> </u>	<u> </u>

7 Expenditure on generating donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2021 £
Fundraising	49,920	74,941
	<u> </u>	<u> </u>
	49,920	74,941
	<u> </u>	<u> </u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

8 Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2021
	£	£	£	£
Projects	885,870	19,632	905,502	512,162
Support costs	114,385	869	115,254	197,216
	<u>1,000,255</u>	<u>20,501</u>	<u>1,020,756</u>	<u>709,378</u>

Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	Total	Total
	2023	2023	2023	2021
	£	£	£	£
Support costs				
Projects	905,502	115,254	1,020,756	709,378
	<u>905,502</u>	<u>115,254</u>	<u>1,020,756</u>	<u>709,378</u>

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

9 Analysis of support costs

	2023	2021
	£	£
Projects		
Personnel and travel costs	11,595	38,860
Premises costs	3,949	8,668
Telephone and IT costs	34,232	83,579
Marketing, printing and stationery	9,624	8,820
Depreciation	31,094	35,350
Finance costs	22,260	19,440
	<u>112,754</u>	<u>194,717</u>
Share of support and governance costs		
Governance	2,500	2,500
	<u>115,254</u>	<u>197,217</u>

Governance costs includes £2,500 (2021: £2,500) paid to the independent examiner.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

11 Employees

The average monthly number of employees during the period was:

	2023	2021
	Number	Number
Management and administration	2	2
Projects	12	12
	<u>14</u>	<u>14</u>

	2023	2021
	£	£
Staff costs and emoluments		
Wages and salaries	456,334	330,983
Social security costs	37,630	25,717
Other pension costs	9,724	6,093
	<u>503,688</u>	<u>362,793</u>

There were no employees whose annual remuneration was more than £60,000.

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £	Computer Equipment £	Website Development £	Total £
Cost				
At 1 January 2022	19,181	44,910	178,483	242,574
Additions	-	-	51,397	51,397
At 31 March 2023	19,181	44,910	229,880	293,971
Depreciation and impairment				
At 1 January 2022	18,460	43,449	158,275	220,184
Depreciation charged in the period	218	388	30,488	31,094
At 31 March 2023	18,678	43,837	188,763	251,278
Carrying amount				
At 31 March 2023	503	1,073	41,117	42,693
At 31 December 2021	721	1,461	20,208	22,390

14 Debtors

	2023 £	2021 £
Amounts falling due within one year:		
Trade debtors	51,733	132,397
Other debtors	1,537	511
Prepayments and accrued income	2,187	-
	55,457	132,908

15 Creditors: amounts falling due within one year

	2023 £	2021 £
Other taxation and social security	59,247	70,974
Payments received on account	35,365	58,600
Trade creditors	9,652	25,843
Other creditors	3,081	6,467
Accruals and deferred income	5,425	9,041
	112,770	170,925

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Housing Masterclass	30,000	15,000	(20,501)	24,499
Previous year:	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
Accelerate	-	25,000	(25,000)	-
Arts Council Recovery Fund	-	202,693	(202,693)	-
Housing Masterclass	-	30,000	-	30,000
Other	-	15,941	(15,941)	-
	-	273,634	(243,634)	30,000

Purpose of restricted funds

Accelerate - Funds restricted to Accelerate are restricted to supporting the development and delivery of the Accelerate programme which supports teenagers to pursue careers in city-making.

Arts Council Recovery Fund - to support the charity throughout Coronavirus.

Housing Masterclass - Funds restricted to the housing masterclass are restricted to supporting the delivery of programmes which explore, promote and drive positive practice in housing design and development in the UK.

Other - Other restricted funds are restricted to the terms they were given to Open City on.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	274,582	1,147,863	(1,050,175)	372,270

OPEN CITY
(FORMERLY OPEN CITY ARCHITECTURE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

17 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General funds	190,539	624,728	(540,685)	274,582
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	42,693	-	42,693
Current assets/(liabilities)	329,577	24,499	354,076
	<u> </u>	<u> </u>	<u> </u>
	372,270	24,499	396,769
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	22,390	-	22,390
Current assets/(liabilities)	252,192	30,000	282,192
	<u> </u>	<u> </u>	<u> </u>
	274,582	30,000	304,582
	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

There were no disclosable related party transactions during the period (2021 - none).

Open City

England & Wales - Charity number 1072104

Accounts

Charity number: 1072104
Company number: 03159878
(England and Wales)

Open City Architecture

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Open City Architecture
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For the year ended 31 December 2021

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Open City Architecture Report of the Trustees For the year ended 31 December 2021

The trustees of Open City are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity Commission's guidance on public benefit (section 17(5) of the 2011 Act) has been considered when applying the objectives of the Charity.

Open City's charitable object is to foster public appreciation of and advance public education in architecture. To achieve this object Open City makes architecture and neighbourhoods more open, accessible & equitable. We empower communities to learn about, experience and have a role in shaping architecture where they live. We collaborate with people from diverse communities to widen access to spaces, neighbourhoods, knowledge and careers they are often excluded from. We do this by creating educational and cultural programmes discussing, celebrating & opening up historic & contemporary architecture. Our work is organised into 5 strands:

Annual Festival

Empowering communities, residents' groups, civic organisations and local businesses to exhibit and learn about buildings and neighbourhoods which matter to them, our Open House Festivals are accessible volunteer-led public celebrations encouraging audiences to explore new places, learn about different communities & experience diverse architecture first-hand.

Children and Young People

We work with schools and higher education providers to support children and young people from low socioeconomic backgrounds, under-represented communities, and with special educational needs and disabilities to learn design skills and critical thinking needed for successful careers in creative industries including design, architecture and landscape.

Year Round Programme

We deliver a year-round programme of events, tours, training courses, publications, children and young people's activities, audio and new media programmes, and volunteering opportunities centred on creatively exploring and widening access to architecture.

Worldwide Festivals Network

Leading, supporting & growing our network of over 50 festivals from Lagos to New York, creatively engaging at least 750,000 citizens a year with architecture of their local communities.

Organisational Collaboration

Fostering collaboration between small & medium-size culture, heritage & architectural charities to build effective cross-sector digital tools, share resources, reach new audiences & amplify social impact.

Open City believes a good city is one in which all citizens have a stake in the design, development and care of the built environment. And one in which nobody is shut out of the architecture and landscapes of their cities, or key decisions about its future.

Programmes in 2021. 2021 was an extremely challenging year for the entire charity sector due to the ongoing difficulties of Covid 19 which forced much of Britain's cultural life to sporadically close its doors. Economic issues including high uncertainty, low growth and low public investment has also impacted the charity. However, Open City rose to these challenges continuing to adapt its existing programmes and launching new ones which could continue to safely engage audiences throughout the pandemic.

A full summary of the charity's services including new and adapted educational programmes follows:

Open City Architecture

Report of the Trustees Continued

For the year ended 31 December 2021

Accelerate

Accelerate is a design education and mentoring programme supporting young Londoners from under-represented backgrounds to pursue careers in city-making professions including architecture, landscape, engineering and planning. Accelerate helps diversify the workforce of London's built environment industries to be more representative of the city's communities. Accelerate 2020/21 enabled a cohort of around 60 students to develop the skills required for entry to higher education architecture related courses in partnership with UCL. The programme was impacted by the pandemic but continued successfully by using a mix of online and outdoor teaching and mentoring. Open City built on the success of its previous end of year exhibition with an extensive show at the Brunel Museum which was covered by the architectural press. In the autumn, the 2021/22 programme of Accelerate launched under the leadership of Siraj Mitha and Sarah Phillips, for the first time, with two universities, CSM and UCL contributing to the programme.

Accelerate suffered some funding cuts at the start of the pandemic but was successful in attracting new funders including a number of small architecture, engineering and landscape organisations and a local authority. The programme is now growing with plans developing for three Accelerate hubs in 2022/23.

Open House Festival 2021

Open House Festival is a city-wide celebration of the urban landscape giving ordinary access to buildings and conversations they are normally locked out of. The 2021 Open House Festival was profoundly affected by the pandemic but with careful planning, additional training for volunteers and a greater provision of online and outdoor programmes, we were able to stage the festival from 4 to 12 September 2021 with over 1000 events taking place across all 33 London boroughs and online. Active travel was a big theme for 2021 where we had more walking tours than ever before, including 15 brand new tours by our first cohort of Golden Key Academy students.

Thank you so much Open House London for opening up so many wonderful spaces, for giving access to outstanding architecture, for helping communities to treasure their surroundings! We're very proud we were a part of it this year!
South Norwood Library in Croydon

Diversity and Inclusion at Open House Festival

The trustees have identified that the charity has historically prioritised making the festival accessible to older white audiences. This has led to a skew in audience participation relative to the population of the country at-large. For Open House Festival 2021, the staff team invested more time and resources in engaging a more diverse and younger audience. This strategy is bearing fruit with the overall audience now 87% white relative to the country at large which is 86.3% white. However, trustees believe there is far more potential to further engage a more diverse audience with the festival as Open City does throughout its other programmes.

On gender, the charity is aware that the majority of Open House Festival attendees identify as women according to surveys. Women have been historically marginalised from architecture and built environment industries so the trustees are pleased to see that Open House Festival is doing its bit to flip that imbalance, however the charity hopes to strive for gender parity across all its programmes and will explore possibilities to engage more men and non-binary people in the future.

Social Impact of Open House Festival

We believe that by learning about places, communities and history outside our usual experience through events like the Open House Festival, we can grow in empathy and understanding of others and the world. Below are some relevant statistics based on social impact studies and visitor surveys that the charity has undertaken exploring the Open House Festival and its value to individuals and communities.

Over 1.5 million people have visited a London borough they've never been to before as a result of taking part in the Open House Festival

Open House volunteers in London have contributed over 300,000 hours of time to civic activities in the community through the festival

Around 7.5 million people say they have learned something new about London and its architecture as a result of attending the Open House London Festival since it was founded in 1992

866,400 people say they will revisit a borough they had never been to before as a result of the festival 4.68 million people feel the Open House Festival helped them learn new things that have changed the way they view the city

Open City Architecture

Report of the Trustees Continued

For the year ended 31 December 2021

Open House Festival Families programme

Over 19-20 September 2020 Open City staged 20 online and in-person events specifically for children and young people as part of the 2020 Open House Festival. 1,987 visitors joined in the children and young people's programmes during the 2020 festival. Partner organisations included the Museum of London, the Brunel Museum and Hackney School of Food. In addition to Open City staff, the families programme included 28 Volunteers and 10 facilitators, including artists, museum educators, and playworkers. Activities were designed by BDP, Al-Jawad Pike, Creative Learning Experiences, Sam Jacob Studio, We Are Here Creative Studio, Activate the City

Architecture in Schools

Architecture in Schools is a creative learning programme for primary school pupils in Years 4, 5 and 6. The programme also aims to train teachers in how architecture can be used in the classroom and build environment professionals in how to better engage young people. The programme became temporarily impossible to run in-person during the pandemic so Open City created an extensive online learning programme of specially commissioned online activities (learning.open-city.org.uk) instead featuring over 70 educational activities created by a mix of architects, engineers, educators and students with step-by-step instructions and illustrations.

In 2021 Architecture in Schools was able to return as an in-person programme and has been more important than ever. We have been delighted to take London's youngsters out into the city for their first trips since the pandemic began and to facilitate such interest and enthusiasm in their city. Hands-on workshops in school with real life' professionals brings learning to life in a dynamic and vibrant way.

For the majority of young participants, Architecture in School is the first time they have been taught about architecture or the social purpose of city design.

In 2021 we worked with 20 schools, mainly across the South and East of the city. This year, we were very grateful for the leading support of the Canary Wharf Group and for additional, much needed assistance from Tower Hamlets Regeneration Authority, Howard de Walden Group and the National Education Union.

Open City SEND Programmes

Open City runs a number of programmes for children with special educational needs and disabilities supported by the John Lyon's Charity. These programmes became impossible to organise during the pandemic so Open City paused its SEND programmes with the permission of the funders and resumed them in September 2021 once restrictions allowed greater flexibility. Notwithstanding, Open City continued to create, fund and deliver support for children and young people throughout 2020, moving their efforts online with a wide range of activities to be completed at home.

In 2021, the planned events were able to resume in person. The Open House Festival Families SEND events moved to the first weekend of the main Open House Festival in September to create a higher profile and allow for a more extensive marketing campaign. Events were planned with RIBA for visually impaired children; with the Museum of London for autistic children and their families and at Pitzhanger Manor for SEND families. A final event was planned with the British Library for D/Deaf and hard of hearing children and young people.

On the second weekend of the 2021 Open House Festival, a wide range of inclusive events for young people and their families were organised at five different sites across Canary Wharf. More than 1000 families (the majority with children under 8) participated.

This year, despite the challenges presented by the pandemic, Open City also successfully ran the second year of its Architecture in Schools SEND project. Partners included: The Village school, Brent; Woodlands, Harrow; College Park School, Westminster; The Design Museum; Pitzhanger Manor & Gallery; The Wallace Collection and architects ASSAEL who were paired with Woodlands, Jestico + Whiles with The Village School and Sheppard Robson with College Park School.

The project engaged key stage two students. Each school participated in four school-based workshops and one facilitated visit to a cultural site. Entry points into every theme were personalised for each participant. This approach facilitated purposeful engagement and allowed for a diversity in outcomes which was representative of the participants individual interests.

Open City Architecture

Report of the Trustees Continued

For the year ended 31 December 2021

Open City Tours

Open City delivers a year-round programme of educational public tours discussing key themes relating to neighborhoods, architectural heritage and the urban landscape. During the pandemic the tours programme continued and grew as demand increased for outdoor cultural activities. The Open City staff devised ways of delivering socially distanced tours using audio-broadcasting technology through visitors' smartphones. The charity also launched new programmes of printed and audio tours which could be delivered in the post or downloaded online allowing audiences to explore parts of London alone or in small groups, and an urban tour guide training programme to cultivate a larger pool of talented tour guides.

Overall the charity ran 231 free public walking and cycling tours in 2021 as part of the Open House Festival and XXX ticketed tours including boat tours.

Models

During the pandemic, Open City created a series of high-quality card models of famous and lesser-known London buildings which could be ordered online and made at home. Those who would not be able to physically enjoy Open City's programmes or the Open House Festival could instead use a model as a way of tangibly exploring a building, learning about its history and design whilst also having fun creating a lasting memento.

In 2021 the charity eased off on the volume of models it produced focusing on a small number of high-quality models including:

- St Paul's Cathedral in the snow
- Tower Bridge
- Dawson's Heights
- Battersea Power Station

In 2022 the charity will again ease off on production, aiming to produce just one high quality model a year as a Christmas special.

Podcasts

During the Pandemic Open City launched regular educational podcasts. The Open City Podcast feed now features a variety of shows including audio tours of special neighbourhoods and, most prominently, a weekly news show, The Londown. In 2021 The Londown won Best Podcast in the Archiboo awards and built an audience of around 100,000 listens a year.

Books

Rather than creating a traditional printed guide to the Open House Festival as in previous years, Open City created a more substantial book edited by Owen Hatherley featuring 33 commissioned writers each writing about one of the 33 London Boroughs. To develop this series, in 2021 the charity worked with editors David Knight and Cristina Monteiro to publish a new book celebrating and discussing London's pubs. Titled Public House: A Cultural and Social History of the London Pub, the book was a success and was prominently reviewed in the Guardian.

Also in 2021, Open City began working with the food writer Jonathan Nunn on the development of a book about the intersection of London's food cultures with urbanism for publication in 2022.

Films

In 2020 many buildings found themselves unable to open their doors to the public as in previous years. Open City used this as an opportunity to bring them to more people than ever by creating short film tours presented by the experts that live and work in them. During 2021 Open City was able to run more in-person events so eased off on the production of films but still created a number of short documentaries which are freely available on its YouTube channel.

Open House Worldwide

Open City supports Open House Worldwide, a network of sister organisations around the world who share the values, mission and event formats of Open City. While the pandemic continued to prevent members of the network to travel internationally, Open City made good progress recruiting new members of the network such as Essen in Germany. The charity also began planning for a second international online festival dedicated to housing design.

Open City Architecture
Report of the Trustees Continued
For the year ended 31 December 2021

FINANCIAL REVIEW

Sponsors and Partners

Open City is grateful for the support of a number of important sponsors and partners who are listed here.

London Boroughs

Open City would like to thank the following London Boroughs who supported our work in 2021 with financial support towards the costs of staging the 2021 Open House Festival:

City of London
Barking and Dagenham
Bexley
Brent
Bromley
Camden
Ealing
Enfield
Greenwich
Hackney
Hammersmith and Fulham
Haringey
Harrow
Hillingdon
Islington
Kensington and Chelsea
Kingston upon Thames
Lambeth
Lewisham
Merton
Newham
Redbridge
Richmond upon Thames
Southwark
Sutton
Waltham Forest
Wandsworth
Westminster

Partners

Open City would like to thank the following organisations who supported our work in 2020 through sponsorships, grants and in-kind donations.

Allford Hall Monaghan Morris - Allford Hall Monaghan Morris is a leading British architecture practice. They make buildings that are satisfying and enjoyable to use, beautiful to look at and easy to understand.

Rocket Properties - Rocket Properties collaborate with clients and local communities to re-energise areas of London with innovative commercial and residential developments, with sustainability in mind.

Derwent - Derwent London is a British-based property investment and development business whose ethos has always been distinctive and design-led.

Trowers & Hamblins (in-kind support) - Trowers & Hamblins are an international law firm who are fascinated by the future of towns and cities.

Foster + Partners - Foster + Partners is a global studio for architecture, urbanism and design, all rooted in sustainability and founded by Norman Foster in 1967.

The Howard de Walden Estate - The Howard de Walden Estate is the freehold owner of 92 acres of Marylebone, central London.

London Property Alliance - London Property Alliance provides a unified voice for the leading owners, developers, investors and professional advisors of real estate across Central London.

The Museum of London (in-kind support) - The Museum of London is the city's shared place in the middle of it all telling the stories of London and Londoners past, present and future.

Greenford Quay - Greenford Quay by Greystar is a new waterfront neighbourhood overlooking the Grand Union Canal in Ealing.

Open City Architecture
Report of the Trustees Continued
For the year ended 31 December 2021

The Landscape Institute - The Landscape Institute is the chartered body for the landscape profession. It is an educational charity that promotes the art and science of landscape practice.

Canary Wharf Group - Canary Wharf Group has overseen the largest urban regeneration project in Europe and is a fully integrated private real estate company.

John Lyon's Charity - John Lyon's Charity gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in north and west London.

The Baylight Foundation - The Baylight Foundation is a charitable organisation with the aim of increasing the public understanding of what architecture can do, rooted in the experience of Walmer Yard.

Mount Anvil - Mount Anvil exists to create outstanding places where people can thrive and for them, that is all about the quality of their homes.

Accelerate Partners

Open City would like to thank the following organisation who supported the charity's Accelerate programme during 2021.

Principle Accelerate Partners

British Land
Precis Advisory
LB Southwark
The Bartlett School of Architecture, UCL
Central Saint Martins (in-kind support)

Student Sponsors

Alison Brooks Architects
Jamie Fobert Architects
Stanton Williams
Allford Hall Monaghan Morris
Archer + Braun
BDP
Carmody Groarke
Jestico + Whiles
Gort Scott
Maccleanor Lavington
The Landscape Institute
Pollard Thomas Edwards

Media Partners

Open City would like to thank the following organisations who supported our work in 2020 through partnership-based media coverage.

Dezeen - Dezeen's mission is simple: to bring its readers a carefully edited selection of the best architecture, design and interiors projects and news from around the world.

BBC Radio London - The sound of London, your essential guide to London life. Proud supporters of Open House Festival for 28 years.

The Architectural Review - Scouring the globe for architecture that challenges and inspires, The Architectural Review is an international magazine published in London since 1896.

The Architects' Journal - the UK's leading magazine for architects.

Open City Architecture

Report of the Trustees Continued

For the year ended 31 December 2021

Risk Management

Income

Open City is working towards the assumption that funding from local authorities and the construction sector is likely to be harder to secure in the next few years. To ensure that we will be able to source sufficient funding in the future, we have introduced individual donations and a corporate membership scheme and are focusing our fundraising in these areas. The Open City team are continuing to develop revenue streams including merchandise, membership and events. In 2021 the charity recruited a Friends and Partnerships manager to support the organisation's fundraising work. The charity was also successful in securing support from the 2021 Culture Recovery Fund.

The charity's CEO is also working towards applying for National Portfolio funding from Arts Council England.

Financial Monitoring

Cash reserves are reported to the treasurer and director on a weekly basis by the Open City staff. Cash flow projections are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a monthly basis. Management accounts are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a quarterly basis.

Brexit

Brexit is having a negative impact on the British construction sector which is making it harder for Open City to obtain support from architecture practices and other built environment professionals. The trustees are aware of this risk and will endeavour to obtain more secure funding streams which are less exposed to the economic impact of Brexit where possible.

Covid-19

The charity responded robustly and proactively when the pandemic hit Europe. Open City switched to working from home several weeks before the UK government instigated a national lockdown and has continued to support staff to work remotely where practical throughout the pandemic. Across all Open City's programmes since the pandemic began, zero transmissions have been reported which the trustees consider to be a testament to the planning and precautions the charity has put in place.

Most Open City staff have caught Covid-19 during the pandemic but these transmissions were not connected to Open City activities and all staff recovered quickly.

The trustees will continue to monitor the possibility of new waves of Covid-19 and take appropriate action to introduce new precautions where necessary.

Cost of Living Crisis

At the time of writing it is clear that the UK is entering a period of profound economic crisis as the cost of rent, energy and food rises fast. Open City is committed to doing everything it can to continue delivering its charitable mission and empowering the communities it serves, while doing what it can to support its staff who are feeling the effects of high inflation. The trustees have adopted a new pay policy that will support staff with annual pay rises informed by the charity's financial performance and inflation. However, the trustees anticipate a very difficult period for the organisation as it is likely the charity will struggle to sell tickets, attract donations and secure corporate sponsorship as the full effects of the cost of living crisis bit in 2022.

Plans for the future

Open City adopted a three-year plan in December 2018 which was altered in the light of the Covid-19 pandemic. The trustees approved a new emergency one-year strategy on 1 December 2020 to take the charity through 2021 with the further aim of creating a new three-year as the pandemic recedes. Following the success of the 2021 emergency strategy, the charity is now working towards a new long term plan taking the organisation up to 2026.

Our 2026 plan will see Open City launch new strands of Open House Festival and education work across the West Midlands in addition to London supported by the Arts Council. This new work will bring the social impact of Open City's programmes to new audiences in culturally under-served areas while improving and the reach and impact of the charity's core work in the capital.

Office Space

Open City chose to leave its former premises at 18 Ensign Street at the end of 2020. This decision was taken as the landlord was selling the building and to protect cash reserves during the pandemic. The was for most of 2021 based at Republic, a development in Poplar where it benefited from an in-kind donation of free office space in return for delivering educational programmes connected to Republic. At the end of 2021 the charity secured new office space at Design District, a new development in North Greenwich where it will again benefit from free office space in return for delivering educational programmes connected to the Design District.

Open City Architecture
Report of the Trustees Continued
For the year ended 31 December 2021

Websites

Open City overhauled its much of its digital infrastructure in 2020 making a number of important operational improvements including switching email provider from Microsoft to Google, switching to a cloud based server, switching from a Silverstripe CMS to Squarespace, launching new donations portals including Jotform and Gocardless, and merging its main websites open-city.org.uk and openhouselondon.org.uk into a single site.

In 2021 the charity began further refining its digital infrastructure by turning its ruby-on-rails festival website into a more powerful year-round booking system able to process donations and better empower visitors to make the most of the Open House Festival.

Reserves

The charity feels that the level of unrestricted funds should be able to finance four months' activity, which currently costs about £200,000. Unrestricted 2021 reserves at the year-end were £274,582 which is above the current level required by the reserves policy. This figure shows the success of the charity and its staff in rebuilding the organisation's reserves even during the challenges of the pandemic.

Open City Architecture
Report of the Trustees Continued
For the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Structure, Governance and Management

Open City Architecture was formed in 1992 and became registered with the Charity Commissioners of England and Wales under registration no. 1072104 in 1996. It is a company limited by guarantee (Company Registration no. 3159878) and is governed by its Memorandum and Articles of Association. The Trustees of the charity, who constitute its board of Directors, have been appointed in accordance with the charity's Articles of Association.

Recruitment of trustees is undertaken through open processes with a periodic call for new trustees through social media, our extensive network, and our supporters. The charity's Articles of Association set out the length and duration of each trustee. Potential trustees are interviewed by a minimum of two existing trustees followed by an invitation to the relevant person to observe a trustee meeting. The trustees at the time of filing, who are also the directors for the purpose of company law, are:

Crispin Kelly
Jayden Ali
Sara Bailey
Dav Bansal
Elle Dodd
Anna Liu
Albert Williamson-Taylor
Deborah Denner

The day-to-day management is carried out by the Open City senior management team which comprises Phineas Harper (chief executive), Sarah Phillips (head of education), Zoë Cave (chief curator) and Merlin Fulcher (head of tours).

Trustees' Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company (and the group) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant independent examination information of which the charitable company's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Open City Architecture
Report of the Trustees Continued
For the year ended 31 December 2021

Dav

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Open City Architecture
Charity registration number	1072104
Company registration number	03159878
Principal address	D1, Design District 19 Soames Walk Greenwich Peninsula London England SE10 0AX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jayden Ali
Sara Habanananda Bailey
Alison Brooks (resigned 27 May 2022)
Ruth Daniel (resigned 27 May 2022)
Deborah Denner
Eleanor Dodd
Johanna Gibbons
Crispin Noel Kelly
Albert Olumuyiwa Albertson-Taylor
Dav Bansal (appointed 27 May 2022)
Anna Liu (appointed 27 May 2022)

Independent examiners

Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

.....


Crispin Kelly. 27/09/2022

Open City Architecture
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Wilcox

Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Open City Architecture
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	106,890	273,634	380,524	229,983
Charitable activities	3	262,703	-	262,703	344,204
Other trading activities	4	255,135	-	255,135	190,377
Total		624,728	273,634	898,362	764,564
Expenditure on:					
Raising funds	5	(74,941)	-	(74,941)	(100,966)
Charitable activities	6/7	(465,744)	(243,634)	(709,378)	(627,104)
Total		(540,685)	(243,634)	(784,319)	(728,070)
Net income		84,043	30,000	114,043	36,494
Reconciliation of funds					
Total funds brought forward		190,539	-	190,539	154,045
Total funds carried forward		274,582	30,000	304,582	190,539

Open City Architecture
Statement of Financial Position
As at 31 December 2021

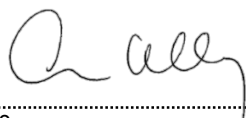
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	22,390	57,741
		22,390	57,741
Current assets			
Debtors	13	132,908	24,682
Cash at bank and in hand		320,209	290,080
		453,117	314,762
Creditors: amounts falling due within one year	14	(170,925)	(181,964)
Net current assets		282,192	132,798
Total assets less current liabilities		304,582	190,539
Net assets		304,582	190,539
The funds of the charity			
Restricted income funds	15	30,000	-
Unrestricted income funds	15	274,582	190,539
Total funds		304,582	190,539

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



0

Crispin Kelly. 27/09/2022

Open City Architecture
Cashflow Statement
As at 31 December 2021

	2021	2020
Cash flow from operating activities		
Cash generated from operations	30,129	182,717
Purchase of tangible assets	<u>-</u>	<u>(3,650)</u>
	<u>-</u>	<u>(3,650)</u>
	30,129	179,067
Cash and cash equivalents at beginning of year	<u>290,080</u>	<u>111,013</u>
Cash and cash equivalents at end of year	<u>320,209</u>	<u>290,080</u>
Cash generated from operations		
Net movement in funds	114,043	36,494
Adjustments for:		
Depreciation and amortisation of fixed assets	35,351	36,635
Dividends, interest and rent from investments	-	-
Movement in working capital		
(Increase)/decrease in debtors	(108,226)	8,736
Increase/(Decrease) in creditors	<u>(11,039)</u>	<u>100,852</u>
Cash generated from operations	<u>30,129</u>	<u>182,717</u>

Open City Architecture
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Open City Architecture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donated goods, services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Due to the nature of Open House (free access to London's best buildings), the charity receives the benefit of venues to hold all its events and programmes each year. At these events volunteers also donate their time. A value has not been quantified for this benefit as there is no reasonable market value to base the benefit on.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise mainly of wage costs for employee time spent and their associated support costs.
- Expenditure on charitable activities includes the costs of running projects, exhibitions, tours, mentoring and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Allocation and appointment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs may include any back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities where applicable. The bases on which support costs have been allocated are set out in the notes to the accounts.

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
Website Development	20 Reducing balance
Fixtures and Fittings	25 Reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the in the Statement of Financial Activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	74,236	-	74,236	98,902
Trusts & foundations received	-	45,941	45,941	78,200
Grants received	32,654	227,693	260,347	52,881
	106,890	273,634	380,524	229,983

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Projects</i>		
Income from charitable activities	262,703	344,204

4. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Shop income	176,815	151,036
Sponsorships	78,320	39,341
	255,135	190,377

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Fundraising	74,941	100,966
	74,941	100,966

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Projects	328,942	183,220	512,162	438,274
Support costs	136,802	60,414	197,216	188,830
	465,744	243,634	709,378	627,104

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Projects	512,162	197,216	709,378	627,104

8. Analysis of support costs

	2021	2020
	£	£
Projects		
Personnel and travel costs	38,860	53,960
Premises costs	8,668	33,267
Telephone and IT costs	83,579	42,454
Marketing, printing and stationery	8,819	4,401
Depreciation	35,350	36,667
Finance costs	19,440	14,331
Governance costs	2,500	3,750
	197,216	188,830

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	2,500	3,750
Staff pension contributions	6,093	5,075

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	330,983	316,758
Social security costs	25,717	23,766
Pension costs	6,093	5,075
	362,794	345,599

	2021	2020
	£	£
Management and administration	2	2
Projects	12	10
	14	12

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	151,783	78,200	229,983
Charitable activities	344,204	-	344,204
Other trading activities	190,377	-	190,377
Total	686,364	78,200	764,564
Expenditure on:			
Raising funds	(100,966)	-	(100,966)
Charitable activities	(548,904)	(78,200)	(627,104)
Total	(649,870)	(78,200)	(728,070)
Net income/expenditure	36,494	-	36,494
Reconciliation of funds			
Total funds brought forward	154,045	-	154,045
Total funds carried forward	190,539	-	190,539

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

12. Tangible fixed assets

Cost or valuation	Website Development £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2021	178,483	19,181	44,910	242,574
At 31 December 2021	178,483	19,181	44,910	242,574
Depreciation				
At 01 January 2021	123,652	18,219	42,962	184,833
Charge for year	34,623	241	487	35,351
At 31 December 2021	158,275	18,460	43,449	220,184
Net book values				
At 31 December 2021	20,208	721	1,461	22,390
At 31 December 2020	54,831	962	1,948	57,741

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	132,397	15,251
Prepayments and accrued income	-	980
Other debtors	511	8,451
	132,908	24,682

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	25,843	42,956
Other creditors	77,440	130,907
Accruals and deferred income	67,642	8,101
	170,925	181,964

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	190,539	624,728	(540,685)	274,582
	190,539	624,728	(540,685)	274,582

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	154,045	686,364	(649,870)	190,539
	154,045	686,364	(649,870)	190,539

Purpose of unrestricted Funds

General

Projects - Unrestricted funds can be used by the charity on any project that supports its charitable objects as outlined in the Trustees Report.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£
Accelerate	25,000	(25,000)	-
Arts Council Recovery Fund	202,693	(202,693)	-
Housing Masterclass	30,000	-	30,000
Other	15,941	(15,941)	-
	273,634	(243,634)	30,000

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£
John Lyon's Charitable Trust	27,000	(27,000)	-
Locality	10,000	(10,000)	-
London Community	41,200	(41,200)	-
	78,200	(78,200)	-

Purpose of restricted funds

London Community - Received to enable the Charity to reinvent its programme to continue supporting communities throughout the pandemic and safeguard the future of the Open House festival.

Locality - Received in relation to Accelerate - a pioneering education and mentoring programme aimed at increasing diversity in the architecture profession.

John Lyon's Charitable Trust - Received in relation to Open House Families and Architecture in Schools, which aims to support children and young people through education.

Arts Council Recovery Fund – to support the charity throughout Coronavirus.

Accelerate - Funds restricted to Accelerate are restricted to supporting the development and delivery of the Accelerate programme which supports teenagers to pursue careers in city-making.

Housing Masterclass - Funds restricted to the housing masterclass are restricted to supporting the delivery of programmes which explore, promote and drive positive practice in housing design and development in the UK.

Other - Other restricted funds are restricted to the terms they were given to Open City on.

Open City Architecture
Notes to the Financial Statements Continued
For the year ended 31 December 2021

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	22,390	252,192	274,582
Restricted funds			
Housing Masterclass	-	30,000	30,000
	22,390	282,192	304,582

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	57,741	132,798	190,539
Restricted funds			
	57,741	132,798	190,539

Open City

England & Wales - Charity number 1072104

Accounts

Registered number: 03159878

England and Wales

Charity Number: 1072104

OPEN CITY ARCHITECTURE
(A Charitable Company Limited by Guarantee)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

OPEN CITY ARCHITECTURE
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED TO 31 DECEMBER 2020

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OPEN CITY ARCHITECTURE
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED TO 31 DECEMBER 2020

Legal & Administrative Information

Company number	-	03159878 (England and Wales)
Charity number	-	1072104
Trustees/Directors	-	A Brooks C Kelly A Leibowitz J Ali (<i>appointed 05/03/21</i>) J Gibbons (<i>appointed 05/03/21</i>) S Bailey (<i>appointed 05/03/21</i>) E Dodd (<i>appointed 05/03/21</i>) A Williamson-Taylor (<i>appointed 05/03/21</i>) D Denner (<i>appointed 05/03/21</i>) R Daniel (<i>appointed 05/03/21</i>)
Registered and operational address	-	Floor 9, Import Building Import Building 2 Clove Crescent London E14 2BE
Independent Examiners	-	Simpson Wreford LLP. Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

The trustees of Open City are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

Open City Architecture was formed in 1992 and became registered with the Charity Commissioners of England and Wales under registration no. 1072104 in 1996. It is a company limited by guarantee (Company Registration no. 3159878) and is governed by its Memorandum and Articles of Association. The head office and registered address is currently at 9th Floor, Import Building, 2 Clove Crescent, Poplar, E14 2BE. The Trustees of the charity, who constitute its board of Directors, have been appointed in accordance with the charity's Articles of Association.

Recruitment of trustees is undertaken through an open process with a call for new trustees through the media, our extensive network, and our supporters. The charity's Articles of Association set out the length and duration of each trustee. Potential trustees are interviewed by a minimum of two existing trustees followed by an invitation to the relevant person to observe a trustee meeting. The trustees at the time of filing, who are also the directors for the purpose of company law, are:

Crispin Kelly (Chair)
Eleanor Dodd (Treasurer) (appointed 5 March 2021)
Deborah Denner (appointed 5 March 2021)
Ruth Daniel (appointed 5 March 2021)
Albert Williamson-Taylor (appointed 5 March 2021)
Stephen Howlett (resigned 25 May 2021)
Alan Stanton (resigned 25 May 2021)
Alison Brooks
Richard Ehrman (resigned 11 August 2020)
Alan Leibowitz
Jayden Ali (appointed 5 March 2021)
Joanna Gibbons (appointed 5 March 2021)
Sara Bailey (appointed 5 March 2021)
Phineas Harper (appointed 5 March 2021, resigned 26 May 2021)
Zoe Cave (appointed 20 June 2021, resigned 12 July 2021)

The day-to-day management is carried out by the Open City Chief Executive Phineas Harper who is responsible to the Trustees. The bankers of the charity are Barclays Bank PLC, PO Box 299, Birmingham, B1 3PF and Starling Bank, Starling Bank Operations Team, 5th Floor Brunel House, 2 Fitzalan Road, Cardiff, CF24 0FG, Wales.

Objectives and activities

The Charity Commission's guidance on public benefit (section 17(5) of the 2011 Act) has been considered when applying the objectives of the Charity. Open City aims to make cities more open, accessible and equitable. The Charity helps all citizens to understand and engage with how their urban landscape has been made, and take a role in shaping its future.

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Open City Architecture has four principal aims and objectives:

- To foster public awareness and appreciation of architecture and the built environment.
- To educate and inspire discussion on the value of architecture and urban design excellence across all sectors of the community, from decision-makers through to young people.
- To celebrate and showcase outstanding examples of architecture from London's wealth of buildings.
- To encourage civic pride amongst the capital's residential and business communities.

We achieve these aims in multiple ways:

- Our international network of festivals, Open House Worldwide, opens up physical buildings and important conversations in cities from New York to Lagos for large popular celebrations of architecture and city-making.
- The London Open House festival is now in its 30th year and is one of the largest and most inclusive cultural events in the country.
- Throughout the year we run a rich public programme opening up dialogue about the city in creative ways including events, podcasts, publications, courses and tours.
- We also run a number of programmes equipping children and young people, particularly from under-represented backgrounds, with design skills and routes into careers in the built environment.

Open City believes a good city is one in which all citizens have a stake in the design, development and care of the built environment. And one in which nobody is shut out of the architecture and landscapes of their cities, or key decisions about its future.

Programmes in 2020

2020 was an extremely challenging year for the entire charity sector due to the outbreak of Covid-19 which forced much of Britain's cultural life to close its doors for months on end. However, Open City rose to this challenge of Covid, quickly adapting existing programmes and launching new ones which could continue to safely engage audiences throughout the pandemic.

A full summary of the charity's services including new and adapted educational programmes follows:

Accelerate

Accelerate is a design education and mentoring programme supporting young Londoners from under-represented backgrounds to pursue careers in city-making professions including architecture, landscape and planning. Accelerate helps diversify the workforce of London's built environment industries to be more representative of the city's communities.

Accelerate 2019/20 enabled a cohort of 40 students to develop the skills required for entry to higher education architecture related courses. The programme was impacted by the pandemic but continued successfully by switching to online teaching and mentoring with an online end-of-year exhibition which for the first time attracted media attention being published in Dezeen, the world's most popular online design magazine.

Accelerate 2020/21 launched during the pandemic with a cohort of 30 students (limited due to the restrictions on teaching during the Covid) and successfully supported these students throughout the year with a mix of in-person and online teaching culminating in an end of year exhibition in summer 2021.

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Accelerate suffered some funding cuts at the start of the pandemic but was successful in attracting new funders including a number of small architecture, engineering and landscape organisations and a local authority.

Open House Festival

Open House Festival is a city-wide celebration of the urban landscape giving ordinary access to buildings and conversations they are normally locked out of.

Open House Festival was profoundly affected by the pandemic but with careful planning, additional training for volunteers and a greater provision of online and outdoor programmes, Open City staged the festival from 19 to 27 September 2020.

456 events took place across all 33 London boroughs for the festival. The programme included 137 walks and tours and 151 online events with 764 volunteers supporting the festival. Around 100,000 people visited the festival including offline and online audiences.

Covid-19 made it harder to collect audience data than in previous years as the charity had to rely more heavily on post-event online surveys. However, based on the surveys that were completed:

- 2 out of 3 visitors have taken part in Open House more than 5 times.
- 82% were likely to take advantage of online events available all year round (such self-guided tours).
- 1 in 10 took part for the first time in 2020.
- 8 out of 10 said Open House is a key event in London's cultural calendar.
- 94% learnt something new about London and its architecture.
- 60% said Open House makes them think differently about their local area and neighbourhood.
- 1 in 4 were interested in becoming an Open House volunteer.
- 93% said the event was effective in engaging with the city's architecture.

Top Open House Festival Collections

Open House Highlights

Highlights from the 2020 programme include some buildings that were open for visitors to enjoy, plus some that were running online events that you could enjoy from home. This collection was created by the Open House team to include a variety of events that would be able to be enjoyed no matter your current Covid19 confinements.

Radical Housing

Covid-19 has confined many Londoners to claustrophobic flats with no outdoor space. Yet for others, the struggle of life under lockdown has been softened by well-designed, generous and sometimes ingenious housing. This Open House festival, we will celebrate outstanding housing architecture which has helped many stay comfortable and convivial during the stress of the pandemic.

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Self-Guided Itineraries

In 2020, the Open House team and core volunteers created a series of self-guided walks and cycling tours which visitors could do as part of their festival experience, but would also be available all year round to be enjoyed in the winter months and new year for those who were unable to get out during the festival. The idea of the self-guided tours was to allow visitors to explore their local area and learn a little more about the things they see everyday.

Colonial Histories

All buildings tell stories. Stories about the values and aspirations of the societies which created them are etched into the facades of our streets. Yet some stories are harder to read than others. Hidden beneath the surface of many buildings in London are incredible and sometimes bitter stories of Britain's colonial history. For Open House 2020, we're embarking on a long term project to tease out and reveal the hidden colonial histories of the architecture we celebrate in the festival.

Top Viewed Event Listings

Marylebone Village Tour - A guided walking tour of Marylebone created in conjunction with the Howard de Walden Estate.
4,222 online views.

Foster + Partners Self-Guided Walk - A self-guided walking tour, starting in Hackney taking in a variety of Foster + Partners buildings, from the Gherkin to Millennium Bridge, ending at City Hall.
3,017 online views.

Barbican Centre - A world-class arts, learning and conference centre set in the Grade II listed Barbican Estate – one of London's best examples of Brutalist architecture. Part of the Radical Housing Collection.
2,673 online views.

HM Treasury - A quadrangular, English Baroque revival building. Grade II* listed government office covering the entire complex, Great George Street constructed 1899-17 in two phases. Available as a model to purchase from the Open City shop.
2,617 online views.

Open House Festival Families programme

Over 19-20 September 2020 Open City staged 20 online and in-person events specifically for children and young people as part of the 2020 Open House Festival. 1,987 visitors joined in the children and young people's programmes during the 2020 festival. Partner organisations included the Museum of London, the Brunel Museum and Hackney School of Food. In addition to Open City staff, the families programme included 28 Volunteers and 10 facilitators, including artists, museum educators, and playworkers. Activities were designed by BDP, Al-Jawad Pike, Creative Learning Experiences, Sam Jacob Studio, We Are Here Creative Studio, Activate the City.

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Architecture in Schools

Architecture in Schools is a creative learning programme for primary school pupils in Years 4, 5 and 6. The programme also aims to train teachers in how architecture can be used in the classroom. The programme became temporarily impossible to run in-person during the pandemic so Open City created an extensive online learning programme of specially-commissioned online activities (learning.open-city.org.uk) instead.

The online programme featured over 70 educational activities created by a mix of architects, engineers, educators and students with step-by-step instructions and illustrations. Open City partnered with Migrants Bureau and Celebrating Architecture who helped curate the activities. Canary Wharf Group supported the creation of the online resource as an alternative to sponsoring Architecture in Schools during the pandemic.

SEND programmes

Open City runs a number of programmes for children with special educational needs and disabilities funded by the John Lyon's Charity. These programmes became impossible to organise during the pandemic so Open City paused its SEND programmes with the permission of the funders and resumed them in September 2021 once restrictions allowed greater flexibility.

Public Tours

Open City delivers a year-round programme of educational public tours discussing buildings and the urban landscape. During the pandemic the tours programme continued and grew as demand increased for outdoor cultural activities. The Open City staff devised ways of delivering socially-distanced tours using audio-broadcasting technology through visitors' smartphones.

The charity also launched new programmes of printed and audio tours which could be delivered in the post or downloaded online allowing audiences to explore parts of London alone or in small groups.

Models

During the pandemic, Open City created a series of high-quality card models of famous and lesser-known London buildings which could be ordered online and made at home. Those who would not be able to physically enjoy Open City's programmes or the Open House Festival could instead use a model as a way of tangibly exploring a building, learning about its history and design whilst also having fun creating a lasting memento.

Models included:

- HM Treasury
- Surbiton Station
- Hoover Building
- Leadenhall Building
- St Paul's Cathedral
- Kew Garden's Palm House
- Dorich House Museum
- Glenkerry House
- Kingston Townhouse
- Fullwell Cross Library
- Tolworth Tower
- The Standard Hotel

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

- Great Arthur House-Golden Lane Estate
- Crisp Street Clocktower
- 2 Willow Road
- Frobisher Crescent-Barbican Estate

The programme worked with 10 designers and eight illustrators. Over 8,000 models have been printed so far as part of the programme.

Podcasts

During the Pandemic Open City launched two regular educational podcasts. The Open City Podcast features longform interview-led explorations of the history and politics of the built environment. The Londown is a weekly news show analysing breaking stories in London's architecture, housing and planning industries for a broader public audience. Open City's podcast feed now attracts an audience of over 1,500 listeners a week making it one of the largest platforms in the sector.

Book

Rather than creating a traditional printed guide to the Open House Festival as in previous years, Open City created a more substantial book edited by Owen Hatherley featuring 33 commissioned writers each writing about one of the 33 London Boroughs. The full list of writers is below:

Preface by Catherine Slessor.
Introduction by Owen Hatherley.

North

BARNET — Fatema Ahmed
CAMDEN — Esther Leslie
ENFIELD — Joshua Abbott
HARINGEY — Aditya Chakraborty
HARROW — Daisy Froud
ISLINGTON — Jude Wanga

East

BARKING AND DAGENHAM — Verity-Jane Keefe
THE CITY OF LONDON — Helen Thomas
HACKNEY — Aydin Dikerdem
HAVERING — Tom Wilkinson
NEWHAM — Joy White
REDBRIDGE — Laura Grace Ford
TOWER HAMLETS — Thomas Aquilina
WALTHAM FOREST — Eli Davies

South-East

BEXLEY — josie sparrow
BROMLEY — Hanif Kureishi
CROYDON — Katrina Navickas
GREENWICH — Rosamund Lily West
LEWISHAM — Nicholas Taylor
SOUTHWARK — Johny Pitts

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South-West

KINGSTON ON THAMES — Joanne Murray
LAMBETH — Jason Okundaye
MERTON — John Boughton
RICHMOND ON THAMES — Douglas Murphy
SUTTON — Michael Badu
WANDSWORTH — Ruth Lang

West

BRENT — Ewan Harrison
EALING — Gavin Leonard
HAMMERSMITH AND FULHAM — Michal Murawski
HILLINGDON — Charles Holland
HOUSLOW — Gillian Darley
KENSINGTON AND CHELSEA — Emma Dent Coad
WESTMINSTER — Hazel Tsoi Wiles

Films

In 2020 many buildings found themselves unable to open their doors to the public as in previous years. Open City used this as an opportunity to bring them to more people than ever by creating short film tours presented by the experts that live and work in them. Since July 2020 the charity has been shooting these short films in a spectacular range of locations including manor houses, embassies, public lidos and tower blocks, recreating the intimate behind the scenes experiences and anecdotes that makes in-person tours memorable. In 2020 the charity created over 40 films which together have been watched over 100,000 times.

Open House Worldwide

Open City supports Open House Worldwide, a network of sister organisations around the world who share the values, mission and event formats of Open City. In 2020 the charity relaunched this network with a new website and visual identity. In November 2020 Open City staged an international online festival drawing contributions from over 40 organisations in the network. The online festival ran for 48 hours of continuous event programming featuring discussions and tours live-broadcast from across the globe. Around 40,000 people tuned in to watch the festival across its 48 hour programme.

Financial Review

The results for the year are as shown in the Statement of Financial Activities and the main funders are as detailed in note 3 of the accounts.

Reserves policy

The charity feels that the level of unrestricted funds should be able to finance four months' activity, which currently costs about £200,000. Total 2020 reserves at the year-end including restricted and unrestricted funds were £190,539, being wholly attributable to unrestricted funds, which is below the current level required by the reserves policy. During the pandemic, trustees have chosen to draw down on Open City's reserves below the level stated in the charity's reserves policy. This choice has been made to support the organisation during a difficult period and it is the trustees' intention to rebuild the reserves to meet the reserves policy as soon as possible. A number of new initiatives including hiring a dedicated fundraising manager, appointing a trustee fundraising committee, recruiting a new fundraising ambassadors board and

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

launching an Open City Friends appeal targeting donations from the general public are being delivered to rebuild the reserves.

Sponsors and Partners

Open City is grateful for the support of a number of important sponsors and partners who are listed here.

London Boroughs

Open City would like to thank the following London Boroughs who supported our work in 2020 with financial support towards the costs of staging the 2020 Open House Festival:

- City of London
- Barking and Dagenham
- Bexley
- Brent
- Bromley
- Camden
- Ealing
- Enfield
- Greenwich
- Hackney
- Hammersmith and Fulham
- Haringey
- Harrow
- Hillingdon
- Islington
- Kensington and Chelsea
- Kingston upon Thames
- Lambeth
- Lewisham
- Merton
- Newham
- Redbridge
- Richmond upon Thames
- Southwark
- Sutton
- Waltham Forest
- Wandsworth
- Westminster

Partners

Open City would like to thank the following organisations who supported our work in 2020 through sponsorships, grants and in-kind donations.

Allford Hall Monaghan Morris - Allford Hall Monaghan Morris is a leading British architecture practice. They make buildings that are satisfying and enjoyable to use, beautiful to look at and easy to understand.

**OPEN CITY ARCHITECTURE
REPORT OF THE TRUSTEES – 31 DECEMBER 2020**

Rocket Properties - Rocket Properties collaborate with clients and local communities to re-energise areas of London with innovative commercial and residential developments, with sustainability in mind.

Derwent - Derwent London is a British-based property investment and development business whose ethos has always been distinctive and design-led.

Trowers & Hamlins - Trowers & Hamlins are an international law firm who are fascinated by the future of towns and cities.

Foster + Partners - Foster + Partners is a global studio for architecture, urbanism and design, all rooted in sustainability and founded by Norman Foster in 1967.

The Howard de Walden Estate - The Howard de Walden Estate is the freehold owner of 92 acres of Marylebone, central London.

London Property Alliance - London Property Alliance provides a unified voice for the leading owners, developers, investors and professional advisors of real estate across Central London.

The Museum of London - The Museum of London is the city's shared place in the middle of it all telling the stories of London and Londoners past, present and future.

Greenford Quay - Greenford Quay by Greystar is a new waterfront neighbourhood overlooking the Grand Union Canal in Ealing.

The Landscape Institute - The Landscape Institute is the chartered body for the landscape profession. It is an educational charity that promotes the art and science of landscape practice.

Canary Wharf Group - Canary Wharf Group has overseen the largest urban regeneration project in Europe and is a fully integrated private real estate company.

John Lyon's Charity - John Lyon's Charity gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in north and west London.

The Baylight Foundation - The Baylight Foundation is a charitable organisation with the aim of increasing the public understanding of what architecture can do, rooted in the experience of Walmer Yard.

Mount Anvil - Mount Anvil exists to create outstanding places where people can thrive and for them, that is all about the quality of their homes.

Accelerate Partners

Open City would like to thank the following organisation who supported the charity's Accelerate programme during 2020.

Principle Accelerate Partners
British Land
Precis Advisory
LB Southwark
The Bartlett School of Architecture, UCL

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Student Sponsors

Alison Brooks Architects
Jamie Fobert Architects
Stanton Williams
Allford Hall Monaghan Morris
Archer + Braun
BDP
Carmody Groarke
Jestico + Whiles
Gort Scott
Maccleanor Lavington
The Landscape Institute
Pollard Thomas Edwards

Media Partners

Open City would like to thank the following organisations who supported our work in 2020 through partnership-based media coverage.

Dezeen - Dezeen's mission is simple: to bring its readers a carefully edited selection of the best architecture, design and interiors projects and news from around the world.

BBC Radio London - The sound of London, your essential guide to London life. Proud supporters of Open House Festival for 28 years.

The Architectural Review - Scouring the globe for architecture that challenges and inspires, The Architectural Review is an international magazine published in London since 1896.

Risk Management

Income

Open City is working towards the assumption that funding from local authorities and the construction sector is likely to be harder to secure in the next few years. To ensure that we will be able to source sufficient funding in the future, we have introduced individual donations and a corporate membership scheme and are focusing our fundraising in these areas. The Open City team are continuing to develop revenue streams including merchandise, membership and events. A dedicated Head of Development was recruited at the end of 2020 who will lead Open City's fundraising work. The charity has also been successful in applying for funding from the 2021 Culture Recovery Fund.

Financial Monitoring

Cash reserves are reported to the treasurer and director on a weekly basis by the Open City staff. Cash flow projections are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a monthly basis. Management accounts are compiled and reported to the treasurer and director by the Open City financial manager, Brian Hand on a quarterly basis.

OPEN CITY ARCHITECTURE REPORT OF THE TRUSTEES – 31 DECEMBER 2020

Brexit

Brexit is having a negative impact on the British construction sector which is making it harder for Open City to obtain support from architecture practices and other built environment professionals. The trustees are aware of this risk and will endeavour to obtain more secure funding streams which are less exposed to the economic impact of Brexit where possible.

Covid-19

The charity responded robustly and proactively when the pandemic hit Europe. Open City switched to working from home several weeks before the UK government instigated a national lockdown and has continued to support staff to work remotely where practical throughout the pandemic. The charity paused in-person programmes where appropriate and quickly created significant new virus-proof programmes including online, outdoor, socially-distanced and post-based programmes. Open City instigated track-and-trace procedures at the Open House Festival and other events. Across all Open City's programmes since the pandemic began, zero transmissions have been reported which the trustees consider to be a testament to the planning and precautions the charity has put in place. One member of Open City staff contracted Covid-19 in 2021 from their partner but recovered quickly. The transmission was not connected to the member of staff's participation in an Open City event.

The trustees will continue to monitor the transmission rate of Covid-19 and take appropriate action to introduce new precautions where necessary as the vaccine rollout continues.

Plans for the future

Business Planning

Open City adopted a three-year plan in December 2018 which was altered in the light of the Covid-19 pandemic. The trustees approved a new one-year strategy on 1 December 2020 to take the charity through 2021 with the further aim of creating a new three-year plan in 2021 as the pandemic recedes. The trustees will meet on 8 December 2021 to create a strategic vision for the next five years which will be developed into a five-year business plan.

Office Space

Open City chose to leave its former premises at 18 Ensign Street at the end of 2020. This decision was taken as the landlord was selling the building and to protect cash reserves during the pandemic. The charity is now based at Republic, a development in Poplar where it benefits from an in-kind donation of free office space in return for delivering educational programmes connected to Republic. The charity plans to move to Design District, a development in North Greenwich in late 2021 where it will again benefit from free office space in return for delivering educational programmes connected to the Design District.

Websites

Open City overhauled its digital infrastructure in 2020 making a number of important operational improvements including switching email provider from Microsoft to Google, switching to a cloud-based server, switching from a Silverstripe CMS to Squarespace, launching new donations portals including Jotform and Gocardless, and merging its main websites open-city.org.uk and openhouselondon.org.uk into a single site. The charity plans to further refine its digital infrastructure by turning its ruby-on-rails festival website into a year-round booking system for its own and third party events.

**OPEN CITY ARCHITECTURE
REPORT OF THE TRUSTEES – 31 DECEMBER 2020**

Trustees' Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company (and the group) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant independent examination information of which the charitable company's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiners

Simpson Wreford LLP were appointed as independent examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of Section 419(2) of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees/directors on 29 September 2021.



Crispin Kelly
Chair of Open City Trustees

OPEN CITY ARCHITECTURE
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF OPEN CITY
ARCHITECTURE FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees of the Company for the year ended 31 December 2020, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Broder FCA BSc

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Institute of Chartered Accounts in England and Wales

Wellesley House
Duke of Wellington Avenue
London, SE18 6SS

Dated: 29 September 2021

OPEN CITY ARCHITECTURE
STATEMENT OF FINANCIAL ACTIVITIES
(including statement of income and expenditure)
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 £			2019 £
	Notes	Restricted funds	Unrestricted funds	Total	Total
INCOME					
Donations and legacies	2	-	112,903	112,903	11,942
Income from charitable activities					
Grants	3	78,200	-	78,200	57,600
Sponsorship and sales of product income	3	-	527,081	527,081	544,478
Income from other trading activities					
Fundraising	4	-	10,000	10,000	23,817
Government grant income					
		-	36,381	36,381	-
Investment income	5	-	-	-	345
Total income		78,200	686,365	764,565	638,182
EXPENDITURE					
Expenditure on raising funds		-	100,966	100,966	20,798
Expenditure on charitable activities		78,200	548,905	627,105	742,048
Total expenditure	6	78,200	649,871	728,071	762,846
Net income/(expenditure) and net movement in funds for the year		-	36,494	36,494	(124,664)
Reconciliation of funds					
Total funds brought forward		-	154,045	154,045	278,710
Total funds carried forward		-	190,539	190,539	154,045

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 26 form part of these financial statements.

**OPEN CITY ARCHITECTURE
BALANCE SHEET AT 31 DECEMBER 2020**

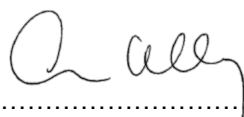
	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11	<u>57,741</u>	57,741	<u>90,726</u>	90,726
Current assets					
Debtors	12	24,682		33,418	
Cash at bank and in hand		<u>290,080</u>		<u>111,013</u>	
		<u>314,762</u>		<u>144,431</u>	
Creditors:					
Amounts falling due within one year	13	<u>181,964</u>		<u>81,112</u>	
Net current assets			<u>132,798</u>		<u>63,319</u>
Net assets			<u>190,539</u>		<u>154,045</u>
The funds of the charity	14				
Unrestricted income funds			190,539		154,045
Restricted income funds			-		-
Total charity funds			<u>190,539</u>		<u>154,045</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

The financial statements on pages 15 to 26 were approved by the Trustees on 29 September 2021 and signed on their behalf by



.....
C Kelly
Chair of Trustees

Company number - 03159878 (England and Wales)

**OPEN CITY ARCHITECTURE
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31 DECEMBER 2020**

		2020 £	2019 £
Cash used in operating activities	19	182,717	(63,425)
Cash flows from investing activities			
Interest income		-	345
Purchase of tangible fixed assets		(3,650)	(26,568)
Cash provided by (used in) investing activities		(3,650)	(26,223)
(Decrease)/Increase in cash and cash equivalents in the year		179,067	(89,648)
Cash and cash equivalents at the beginning of the year		111,013	200,661
Total cash and cash equivalents at the end of the year		<u>290,080</u>	<u>111,013</u>

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open City Architecture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Income

Income represents grants and sponsorships, donations receivable, investment income and fundraising receivable in the year under review net of VAT. Income is recognised when the charity becomes entitled to the resources, when the trustees are virtually certain they will receive the resources and when the monetary value can be measured with sufficient reliability.

(d) Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Due to the nature of Open House (free access to London's best buildings), the charity receives the benefit of venues to hold all its events and programmes each year. At these events volunteers also donate their time. A value has not been quantified for this benefit as there is no reasonable market value to base the benefit on.

(e) Interest

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

(f) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise mainly of wage costs for employee time spent and their associated support costs.
- Expenditure on charitable activities includes the costs of running projects, exhibitions, tours, mentoring and other educational activities undertaken to further the purposes of the charity and their associated support costs.

(h) Allocation of support costs

Support costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(i) Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

(j) Tangible fixed assets

It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Office equipment	-	25%	on net book value
Computer equipment	-	25%	on net book value
Website development	-	20%	on cost

The trustees have decided not to capitalise any item of equipment costing less than £500.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Cash at bank and in hand

Cash and cash equivalents include cash are equal to cash in hand only.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

(n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(p) Pension scheme

The charity provides a defined contribution scheme for all employees, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the income and expenditure account as they become payable.

2. INCOME FROM DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	112,903	11,942
Donated services and volunteer time	-	-
	<u>112,903</u>	<u>11,942</u>

Volunteer hours for the period total 4,606 which has a Social Value of £108,352. The basis of this value is detailed below:

- 60 volunteers donating 690 hours (11.5 hours) each at an architect level valued at £89.86 per hour, totalling £62,000.
- 764 volunteers donating 3,016 hours (4 hours each) at an unskilled level valued at £10.75 per hour, totalling £32,852.
- 30 volunteers donating 900 hours (30 hours each) at a moderately skilled level values at £15.00 per house, totalling £13,500.

3. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
<u>Grants</u>		
Sackler Trust	-	20,000
John Lyon's	27,000	29,000
City Bridge Trust	-	7,000
Hampstead Garden Suburbs Residents Association	-	1,600
London Community Response Fund	41,200	-
Locality	10,000	-
Sponsorship and sale of product income	<u>527,081</u>	<u>544,478</u>
	<u>605,281</u>	<u>602,078</u>

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

4. INCOME FROM TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising	<u>10.000</u>	<u>23.817</u>

5. INCOME FROM INVESTMENTS

	2020	2019
	£	£
Bank Interest	<u>-</u>	<u>345</u>

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

6. ANALYSIS OF EXPENDITURE OF CHARITABLE ACTIVITIES

	Fund- raising	Projects	Support & governance	31.12.20	31.12.19
	£	£	£	£	£
Production costs	1,047	216,483	19,084	236,614	250,082
Personnel costs	64,748	217,885	66,617	349,250	304,566
Donated services	-	-	-	-	-
Training and travel	-	2,123	1,043	3,166	11,458
Post & Stationery	-	-	2,111	2,111	23,164
Publicity	-	250	445	695	9,501
Subscriptions	-	-	182	182	1,098
Audit & Accountancy	-	-	13,300	13,300	12,750
Professional Fees	-	42	500	542	291
Premises Costs	-	-	29,711	29,711	53,593
Insurance	-	-	1,048	1,048	9,669
Telephone	-	-	1,310	1,310	1,581
Bank charges	-	53	84	137	354
Computer software	67	30,943	11,445	42,455	23,833
Sundry	-	260	(17)	243	198
Equipment Rental	-	-	1,219	1,219	1,755
Consultancy	-	9,421	-	9,421	22,749
Depreciation	-	-	36,667	36,667	36,205
<u>Support costs allocated on the basis of staff cost</u>					
Production costs	3,626	15,458	(19,084)	-	-
Personnel costs	12,657	53,960	(66,617)	-	-
Donated services	-	-	-	-	-
Training and travel	198	845	(1,043)	-	-
Post and stationary	401	1,710	(2,111)	-	-
Publicity	85	360	(445)	-	-
Subscriptions	35	147	(182)	-	-
Audit & Accountancy	2,527	10,773	(13,300)	-	-
Professional Fees	95	405	(500)	-	-
Premises Costs	5,645	24,066	(29,711)	-	-
Insurance	199	849	(1,048)	-	-
Telephone	249	1,061	(1,310)	-	-
Bank charges	16	68	(84)	-	-
Computer software	2,175	9,270	(11,445)	-	-
Sundry	(3)	(14)	17	-	-
Equipment Rental	232	987	(1,219)	-	-
Consultancy	-	-	-	-	-
Depreciation	6,967	29,700	(36,667)	-	-
	100,966	627,105	-	728,071	762,846

(Note 6.1)

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

6.1 PROJECTS ANALYSED BY ACTIVITIES

	Total Events	Total Publications	Total Sales	Total
Production costs and consultancy	£ 220,741	£ 20,621	£ -	£ 241,362
Personnel and travel costs	£ 186,109	£ 88,703	£ -	£ 274,812
Premises costs	£ 16,886	£ 8,168	£ -	£ 25,053
Telephone and IT costs	£ 36,111	£ 5,163	£ -	£ 41,274
Insurance	£ 572	£ 277	£ -	£ 849
Marketing, printing and stationery	£ 1,646	£ 675	£ -	£ 2,321
Depreciation	£ 20,018	£ 9,683	£ -	£ 29,700
Support costs	£ 7,747	£ 3,987	£ -	£ 11,734
	£ 489,829	£ 137,276	£ -	£ 627,105

7. STAFF COSTS

2020

2019

£

£

Staff costs were as follows:

Salaries and wages	317,833	270,834
Social Security costs	<u>27,766</u>	<u>23,714</u>
	<u>345,599</u>	<u>294,548</u>

The average number of staff employed during the year, was as follows:-

Fundraising	-	-
Projects	10	6
Management and administration	<u>2</u>	<u>3</u>
	<u>12</u>	<u>9</u>

The number of higher paid employees was:

In the band £60,001 to £70,000 – Nil (2019: 1)

There were no Trustees who received remuneration during the year.

8. TRUSTEE EXPENSES

No Trustees were reimbursed for their expenses.

9. NET INCOME FOR THE YEAR

2020

2019

£

£

This is stated after charging:

Independent examiners' fee	3,750	3,750
Depreciation of owned assets	<u>36,635</u>	<u>36,207</u>

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

10. TAXATION

The company is exempt from corporation tax as a result of its registered charity status.

11. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Website Development £	Total £
Cost				
At 1 January 2020	19,181	44,510	175,233	238,924
Additions	-	400	3,250	3,650
At 31 December 2020	19,181	44,910	178,483	242,574
Depreciation				
At 1 January 2020	17,898	42,313	87,987	148,198
Charge for year	321	649	35,665	36,635
At 31 December 2020	18,219	42,962	123,652	184,833
Net book value				
At 31 December 2020	962	1,948	54,831	57,741
At 31 December 2019	1,283	2,197	87,246	90,726

12. DEBTORS

	2020 £	2019 £
Trade debtors and accrued income	16,231	31,271
Other debtors	8,451	-
Prepayments	-	2,147
	<u>24,682</u>	<u>33,418</u>

13. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	42,956	20,470
VAT	47,416	17,302
PAYE	82,615	36,751
Pension	876	2,151
Accruals	8,101	4,438
	<u>181,964</u>	<u>81,112</u>

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

14. ANALYSIS OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance B/fwd	Incoming resources	Resources expended	Transfers	Balance C/fwd
Restricted funds					
London Community	-	41,200	41,200	-	-
Locality	-	10,000	10,000	-	-
John Lyon's Charity	-	27,000	27,000	-	-
	-	78,200	78,200	-	-
General funds	154,045	686,365	649,871	-	190,539
Total	154,045	764,565	728,071	-	190,539

London Community Response Fund – Received to enable the Charity to reinvent its programme to continue supporting communities throughout the pandemic and safeguard the future of the Open House festival.

Locality – Received in relation to Accelerate - a pioneering education and mentoring programme aimed at increasing diversity in the architecture profession.

John Lyon's Charitable Trust – Received in relation to Open House Families and Architecture in Schools, which aims to support children and young people through education.

15. FINANCIAL COMMITMENTS

Lease payments recognised as an expense in the year £41,621 (2019 : £40,916).

At 31 December 2020, the company was committed to making the following payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Operating leases which expire:		
Within one year	19,454	41,621
Between two and five years	7,217	26,671
Over five years	-	-
	<u>26,671</u>	<u>68,292</u>

16. DEFERRED INCOME

Income of £Nil (2019 : £Nil) has been deferred to match the period of the terms. Deferred income of £Nil was released in the current period.

17. CONTROLLING PARTY

The ultimate control of the charity resides with the board of Trustees.

OPEN CITY ARCHITECTURE
NOTES TO THE ACCOUNTS – 31 DECEMBER 2020

18. OTHER PROFESSIONAL SERVICES PROVIDED BY INDEPENDENT EXAMINERS

In common with many other entities of our size and nature we use our independent examiners to provide consultancy services in relation to the preparation of the financial statements.

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net movement in funds	36,494	(124,665)
Add back depreciation charge	36,635	36,207
Deduct interest income	-	(345)
Decrease in debtors	8,736	8,454
Increase in creditors	<u>100,852</u>	<u>16,924</u>
Net cash used in operating activities	<u><u>182,717</u></u>	<u><u>(63,425)</u></u>

20. RELATED PARTIES

The following transactions occurred with known related parties during the financial year:

- Alison Brooks Architects [Trustee] - £3,000 of corporate sponsorships received
- Alison Brooks Architects [Trustee] - £1,000 of donations received
- Thornton Associates - £1,153.11 for the provision of services

There were no outstanding balances with any known related parties at the year end.