

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE HEATONS ANIMAL RESCUE GROUP

Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

THE HEATONS ANIMAL RESCUE GROUP

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for the Year Ended 31 March 2024

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THE HEATONS ANIMAL RESCUE GROUP

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are an independent charity based in Manchester Road in Stockport. Our mission statement is to take in stray, abandoned and unwanted cats, to provide food, shelter and veterinary care for these animals where required, and to rehome where possible to responsible owners. As long as the quality of life is good, we will endeavour to look after the cats regardless of age or cost of veterinary for the charity.

We also actively promote the "all cats should be neutered" message, both in the Rescue and on our social media posts.

We have a charity shop, and our income is from the shop, direct donations, fundraising and from rehoming fees from our cats. Our aims are to:

- Generate increased amounts of income to bridge the current growing gap between income and expenditure
- Increase awareness of the necessity to neuter, and raise awareness of the challenges faced by Rescues and their need for practical support

In order to deliver our aims and objectives, our focus is very much on the financial picture, and how we can lessen the gap between our increasing expenses and our income

Significant activities

As stated in our Constitution, we are committed to rescuing domestic animals (cats), and take in stray or unwanted cats. All the cats with us receive the best possible care. We ensure that each cat is fully vaccinated, has vet checks, flea and worm treatment and is neutered if old enough. We have a rehoming policy which involves face to face meetings with potential adopters, ID checks and a home check. We also undertake post adoption checks by phone to ensure the cat is well settled. We offer a full Rescue back up following adoption, and in the rare event that a cat is not settled in his new home, we will take the cat back. We are committed to a high standard of care with regular staff and volunteer training and reviews, and thorough ongoing maintenance and repair of our cat pens, cubicles and rooms.

We would never euthanise a healthy cat, and euthanasia is only done on the recommendation of our vet when the prognosis for the cat is poor.

In order to deliver this, our focus is very much on the financial picture, and how we can close the current gap between income and expenditure.

THE HEATONS ANIMAL RESCUE GROUP

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

The challenges of 2023/2024

We continued to explore all avenues of income generation, including ensuring the shop is well stocked and attractively laid out, and that all fundraising opportunities are explored.

The demand for rehoming has never been so high, and we are sadly unable to help in more than 50% of cases. There are many more strays, and a significant increase in requests for rehoming of family cats citing the cost of living as the main factor. There has been an increase in the number of unsprayed and unneutered cats, and those who are abandoned. Aside from elderly people being admitted into nursing care, the most frequent reason given is that people are moving and the new landlord will not accept pets.

Clearly, we have a finite number of pens, and regrettably have to turn away people desperate to rehome their pets.

We recognise the need for further education on the necessity of neutering cats at a young age: we encounter multiple examples of families with an unneutered mixed pair where the female has already produced one litter, and is pregnant again. Also, very few cats are microchipped, making reuniting strays with owners an almost impossible task.

Achievement and Performance

Financial Performance

Financial Summary 2023-2024

Our overall income for the period was up from £73,548 in the previous year to £106,927. This is largely due to an increase in interest and investments: the £250k invested earned net interest of £3193 and there was also an increase in the value of the investment of £8593 in the period up to March 2024. We also saw an increase in our trading activity, and in legacies and funeral donations.

Our expenditure was slightly lower in the year ending March 2024 at £149,183 versus £154,162 in the previous year. This is down to several factors: despite the increases in the national living wage in the period to March 2023 we had a member of staff on Maternity Leave which increased our expenditure on salaries. Our utility bills were more than £3500 higher in this year, but our vet bill was very marginally lower at £37,900 versus £42,000 in the previous period. This is purely down to the fact that we had a couple of large surgeries/procedures in the year to March 2023, and several sick kittens requiring long term veterinary care.

Our net funds at 31 03 24 stand at £458,191 versus £500,447 to the same period in 2023. This reflects the gap between income and expenditure which is the real challenge for ongoing years, and one which we continue to address through strict financial management, careful investments and a proactive fundraising strategy.

FUTURE FINANCIAL PLANS AND STRATEGIES

We still have plans to refurbish the large downstairs cat area which houses our Mother cats and their kittens. To undertake this, we need to have the cubicles unoccupied, and this has not been possible this year so far as demand for space has been so high. It is scheduled for February 2025.

We have actively tried to help families who cannot afford to neuter their cat or even feed it, by supplying food and a neuter and return to owner scheme, which is still very much in its infancy.

We are constantly exploring new opportunities to expand our sales from just the shop with car boot sales, jumble sales, one off sales outside our shop and using both Ebay and Vinted.

This Trustees report is approved by all the Trustees, dated 25th January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Heatons Animal Rescue Group was founded in June 1998, and registered with the Charity Commission as an unincorporated charity. There are currently six trustees: our constitution sets out that there are a minimum of five and a maximum of eight.

THE HEATONS ANIMAL RESCUE GROUP

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

All our trustees are fully aware of their duties and obligations in the role of trustee. Upon appointment, they are trustees until they submit an official resignation, and we constantly re evaluate the skill set of existing board members so, if the opportunity arises, we can recruit to fill in any gaps in areas of expertise.

We meet as a board at least once a quarter, and are all updated on financial status and key issues relating to the running of the charity shop or Sanctuary. All decisions are made jointly following a consultation with all trustees.

Risk management

We have the following policies, which are updated annually. The Covid policy is updated in line with Government policy changes:

- Safeguarding
- Health and Safety
- Equality and Diversity
- Volunteer obligations and conduct
- MAT leave
- Rehoming and adoption policy

Risk assessments are done regularly where necessary. We organise several fundraising events each year, and a formal risk assessment is carried out at the time of booking each event.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072091

Principal address

406A Manchester Road
Stockport
Cheshire
SK4 5BY

Trustees

A Bold
Y Wilkes
A Wright
S Blundell
A Churchley
A Rumble

Independent Examiner

Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

A Wright - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEATONS ANIMAL RESCUE GROUP**

Independent examiner's report to the trustees of The Heatons Animal Rescue Group

I report to the charity trustees on my examination of the accounts of The Heatons Animal Rescue Group (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew E Booth FCA

Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

31 January 2025

THE HEATONS ANIMAL RESCUE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	17,199	2,256
Other trading activities	3	74,042	69,016
Investment income	4	15,686	2,276
Total		106,927	73,548
EXPENDITURE ON			
Charitable activities	5		
Animal rescue and re-homing		149,183	154,162
NET INCOME/(EXPENDITURE)		(42,256)	(80,614)
RECONCILIATION OF FUNDS			
Total funds brought forward		500,447	581,061
TOTAL FUNDS CARRIED FORWARD		458,191	500,447

The notes form part of these financial statements

THE HEATONS ANIMAL RESCUE GROUP

BALANCE SHEET
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Investments	10	261,786	-
Cash at bank		196,405	500,447
		458,191	500,447
NET CURRENT ASSETS		458,191	500,447
TOTAL ASSETS LESS CURRENT LIABILITIES		458,191	500,447
NET ASSETS		458,191	500,447
FUNDS	11		
Unrestricted funds		458,191	500,447
TOTAL FUNDS		458,191	500,447

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

A Wright - Trustee

THE HEATONS ANIMAL RESCUE GROUP

CASH FLOW STATEMENT
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(319,728)</u>	<u>(82,890)</u>
Net cash used in operating activities		<u>(319,728)</u>	<u>(82,890)</u>
Cash flows from investing activities			
Interest received		<u>15,686</u>	<u>2,276</u>
Net cash provided by investing activities		<u>15,686</u>	<u>2,276</u>
Change in cash and cash equivalents in the reporting period		<u>(304,042)</u>	<u>(80,614)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>500,447</u>	<u>581,061</u>
Cash and cash equivalents at the end of the reporting period		<u><u>196,405</u></u>	<u><u>500,447</u></u>

The notes form part of these financial statements

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(42,256)	(80,614)
Adjustments for:		
Interest received	(15,686)	(2,276)
Purchase of investments	(261,786)	-
Net cash used in operations	(319,728)	(82,890)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	500,447	(304,042)	196,405
	500,447	(304,042)	196,405
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	-	261,786	261,786
	-	261,786	261,786
Total	500,447	(42,256)	458,191

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,029	1,956
Legacies	10,170	300
	<hr/>	<hr/>
	17,199	2,256
	<hr/>	<hr/>

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	2,754	50
Shop, direct donations etc	71,288	68,966
	<u>74,042</u>	<u>69,016</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,900	2,276
Curr asset inv income	3,193	-
Increase in investment value	8,593	-
	<u>15,686</u>	<u>2,276</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Animal rescue and re-homing	147,983	1,200	149,183

6. SUPPORT COSTS

	Governance costs £
Animal rescue and re-homing	1,200

7. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	33,228	39,406
Trustees' social security	1,277	1,341
Trustees' pensions paid	1,053	1,058
	<u>35,558</u>	<u>41,805</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	66,965	67,673
Social security costs	1,277	1,341
	<hr/> 68,242 <hr/>	<hr/> 69,014 <hr/>

The average monthly number of employees during the year was as follows:

	2024	2023
	7	7
Admin and shop	<hr/> 7 <hr/>	<hr/> 7 <hr/>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,256
Other trading activities	69,016
Investment income	2,276
	<hr/>
Total	73,548 <hr/>
 EXPENDITURE ON	
Charitable activities	
Animal rescue and re-homing	154,162
	<hr/>
 NET INCOME/(EXPENDITURE)	 (80,614)
 RECONCILIATION OF FUNDS	
Total funds brought forward	581,061
	<hr/>
TOTAL FUNDS CARRIED FORWARD	500,447 <hr/>

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

10. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Castlefield Investments	261,786	-

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	500,447	(42,256)	458,191
TOTAL FUNDS	500,447	(42,256)	458,191

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,927	(149,183)	(42,256)
TOTAL FUNDS	106,927	(149,183)	(42,256)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	581,061	(80,614)	500,447
TOTAL FUNDS	581,061	(80,614)	500,447

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,548	(154,162)	(80,614)
TOTAL FUNDS	73,548	(154,162)	(80,614)

THE HEATONS ANIMAL RESCUE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	581,061	(122,870)	458,191
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>581,061</u>	<u>(122,870)</u>	<u>458,191</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,475	(303,345)	(122,870)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>180,475</u>	<u>(303,345)</u>	<u>(122,870)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE HEATONS ANIMAL RESCUE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,029	1,956
Legacies	10,170	300
	<hr/> 17,199	<hr/> 2,256
Other trading activities		
Fundraising events	2,754	50
Shop, direct donations etc	71,288	68,966
	<hr/> 74,042	<hr/> 69,016
Investment income		
Deposit account interest	3,900	2,276
Curr asset inv income	3,193	-
Increase in investment value	8,593	-
	<hr/> 15,686	<hr/> 2,276
Total incoming resources	<hr/> 106,927	<hr/> 73,548
EXPENDITURE		
Charitable activities		
Trustees' salaries	33,228	39,406
Trustees' social security	1,277	1,341
Trustees' pensions paid	1,053	1,058
Wages	33,737	28,267
Utilities	11,003	7,591
Vet fees	37,913	42,173
Cat food, meds & cleaning	26,790	26,653
Building maintenance & Ins	2,982	7,673
	<hr/> 147,983	<hr/> 154,162
Support costs		
Governance costs		
Accountancy and legal fees	1,200	-
	<hr/> 149,183	<hr/> 154,162
Net expenditure	<hr/> (42,256)	<hr/> (80,614)

This page does not form part of the statutory financial statements