

Contact88

Charity No. 1072066

Company No. 03636811

Trustees' Report and Unaudited Accounts

30 June 2025

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Contact88
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03636811

Charity No. 1072066

Registered Office

Tozer Way
Chichester
West Sussex
PO19 7LG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.P. Boyce	
J. Horne	(Appointed 13 November 2023)
M.J. Lewis	
P. McCallum	
R. Nallan	
J. O'Brennan	
M.L. Smith	(Resigned 13 November 2023)
N.H. Smith	
L.C. Tebb	
A. Williams	

Key Management Personnel

Chair	Mr R P Boyce
Vehicle manager	Mr M J Lewis
Operations manager	Mr P McCallum

Independent Examiners

Andy Naym & Vanessa Busek

Contact88**Bankers**

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Investment Advisors

Tilney Bestinvest
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Chairman's Report for the year ending 30 June 2025

Introduction

Thanks to all my fellow trustees, present and past, who have provided their support, advice and guidance since I became a trustee in 2021, and now in my first year of two as chairman.

The annual report demonstrates how well we are functioning to cover our operational costs and make provisions for the future.

Operations

The biggest thanks should go to all our volunteers and Sarah, our part-time office manager, without whom CONTACT 88 would not exist. The patience, knowledge and experience required to manage any successful organisation is always overlooked, and in Sarah and all our volunteers we are lucky enough to have people who are dedicated to the wellbeing of others.

Sarah and Sue & Pete McCallum have again produced and circulated the very informative 2 x 6-monthly Schedules of Outings from April to September, and October to March - these are fundamental in helping a lot of our passengers plan their daily lives, and meet our mission of providing Shopping, Outings and Companionship for them all. A job well done.

We have increased our client numbers by 5% to 105 and have provided our services to 13 independent local organisations. We have completed 2288 passenger journeys over a total of 10,562 miles - an increase of 4% in journeys and 15% in mileage.

Volunteers & Passengers

A Facebook page for CONTACT 88 was created on 11th August 2024 which features our passengers and outings throughout the year, and has over 60 members as of July 2025. The presence of CONTACT 88 on social media is spreading what we do and how we operate to anyone and everyone. Both our new minibuses feature signs with links to our websites.

Feedback from our passengers has always been encouraged to ensure that our clients expectations are met by the service we offer them. A number of our potential benefactors have requested proof of our actions following the feedback received, and to enable us to provide this information we are investigating more easily quantifiable forms of feedback. This will be launched in the Autumn 2025.

Some volunteers expressed a wish to meet other CONTACT 88 volunteers as they had not met them on any outings or at the annual Social Evening in November. Some informal gatherings have taken place which have proved to be useful introductions to like-minded people, and provides an opportunity to discuss ideas and changes for the future. It is hoped this will continue into 2026

Contact88

Trustees

Linda Tebb resigned as a trustee in March 2024 as she was moving from West Sussex.

Susan Hancock was warmly welcomed as a trustee in May 2024. Sue brings a lot of public service management and volunteering experience as well as being one of our existing passenger volunteers.

We are very grateful to Rangesh Nallan and Bob Stebbings who became trustees in June/July 2024. Both these new trustees have brought their experience and expertise in social media, paperless systems and financial matters to help CONTACT 88 update. Rangesh stood in initially as our deputy treasurer and has also been a volunteer minibus driver for the Chichester Stroke Club for 7 years, bringing with him a lot of experience in the charity sector.

Bob resigned in April after creating a number of our Accounting Policies and Procedures and we wish him success in his future charity work. After Bob's departure Rangesh was appointed treasurer for which we are very grateful.

Financial Matters

CONTACT 88 is restructuring to become a Charitable Incorporated Organisation which is anticipated to be completed before the end of 2025. This new structure will enable CONTACT 88 to submit simplified accounts to HMRC and the Charity Commission, and in the long term save significant accounting expenditure.

Verso Wealth Management have been appointed as Independent Financial Advisers to oversee our Endowment and Reserves Funds replacing BestInvest. The funds have been transferred and the sub-committee appointed to effect this change are monitoring the performance.

Fundraising

Delivery of a second new minibus took place in December 2024. The funding for this was due in the most part to careful and prudent financial management overseen by our previous chairmen Richard and Alan. Generous grants from The Sussex Community Foundation, The Friarsgate Trust and The Bassil Shippam and Alsford Trust made up the shortfall required.

Pete organised a Chichester Big Band Concert and raffle in March which raised over £1000, and the Christmas meal and raffles raised over £700 more than 2023, both making significant contributions towards meeting our operating costs. We also received generous donations and grants from our patron Dame Patricia Routledge, The West Sussex Travel Society and a WSCC Voluntary Transport Grant – these have been invaluable sources of revenue enabling CONTACT 88 to continue meeting all our operating expenses, in particular our minibus insurance which has increased by over £2,900.

Summary

The continuing challenge for CONTACT 88 is to balance the acquisition and retention of willing volunteers to meet the expectations of our clients, and we will continue to explore new ways of doing this successfully. Thank you all for your time.

OBJECTIVES AND ACTIVITIES

The object of the Charity is to provide mobility and social contact for elderly and disabled people in Chichester and the surrounding area through the provision of transport.

The aims for the current year were: -

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer outings and transport to a high standard of safety and reliability, and restore charitable activity towards annual levels achieved before the Coronavirus pandemic of 2020/21.
- To sustain a sound financial position.

Public benefit :-

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much-appreciated public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities: -

Regular outings and shopping trips have been organised but current levels are still below pre pandemic levels but are heading towards previous levels of activity, that said more drivers are required before Contact 88 can return to levels achieved pre pandemic.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. These helped the charity to cover fixed costs to a considerable extent and to maintain passenger contributions at a level affordable by all clients. Significant donations also allowed the charity to replace one of its ageing vehicles and it is hoped that funds will allow the second vehicle now 10 years old to be replaced in the next financial year.

Signed on behalf of the board

Nigal Smith
Chairman/Trustee
15th October, 2025

FINANCIAL REVIEW

Investment powers and performance: -

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. A further £ NIL of the former CAF investments was re-invested in Bestinvest during the period. Total investments in Bestinvest funds at year end were (-)£3803 with £675 in the cash account. Income received from Bestinvest totalled £3204 after deduction of management charges and cash withdrawals of £3591 were made during the period.

The closing balance in the bank savings account was £175212. Bank interest received was £739, as compared with £935 the previous year.

Reserves: -

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in service. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the yearend £22337 was held in the Vehicle Replacement Fund (2024: £31577) and £14000 in the Asset Replacement Fund, unchanged from 2024.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure in a normal year (£12000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive

Committee of which 14 clear days' notice has been given stating the intention to propose this resolution.

Under Clause 34 surplus income may be invested in the Endowment Fund.

Financial review and results: -

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net profit before unrealised profits on investments was £16079 as compared with a net profit of £25550 in 2024.

PLANS FOR FUTURE PERIODS

The Charity will continue to offer transport for the elderly and disabled. With its vehicles it will offer the maximum possible level of service with a view to restoring pre-pandemic activity levels as soon as possible. Restricted use of the existing vehicles throughout the pandemic has meant that they have been retained beyond their usual seven-year life. In considering the optimum time for their replacement, the charity will also examine opportunities for improvement of comfort, economy and environmental considerations.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fares and charges to be maintained at levels affordable by all clients of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: -

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

Organisational structure: -

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

Appointment, induction and training of new trustees: -

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

Chain of management decisions and application: -

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Contact88
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Nigal Smith
Chairman/Trustee
15th October, 2025

Independent Examiners' Report to the trustees of Contact88

I report to the charity trustees on my examination of the financial statements of Contact 88 for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andy Naym

Vanessa Busak

15-Oct-25

Contact88
Statement of Financial Activities
for the year ended 30th June, 2025

		Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from :					
Donations and letacies	3	29,282	-	29,282	18,709
Charitable activities	4	20,086		20,086	16,492
Investments	5	3,943		3,943	4,312
Other	6			-	200
Total		53,311	-	53,311	39,713
Expenditure on :					
Raising funds	7	291		291	326
Charitable activities	8	28,124		28,124	23,031
Other	9	8,817		8,817	-9,194
Total		37,232	-	37,232	14,163
Net gains on investments				-	5,748
Net Income	10	16,079	-	16,079	31,298
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		16,079	-	16,079	31,298
Other gains and losses		-	-144	-144	-
Net movements in funds		16,079	-144	15,935	31,298
Reconciliation of funds :					
Total funds brought forward		1,14,135	1,29,824	2,43,959	2,12,661
Total funds carried forward		1,30,214	1,29,680	2,59,894	2,43,959

Contact88
Summary Income and Expenditure Account
for the year ended 30th June, 2025

	2025 £	2024 £
Income	49,182	35,401
Interest and investment income	3,943	4,312
Gross income for the year	53,125	39,713
Expenditure	28,415	23,357
Depreciation and charges for impairment of fixed assets	8,631	-9,194
Total expenditure for the year	37,046	14,163
Net income before tax for the year	16,079	25,550
Net income for the year	16,079	25,550

Contact88**Balance Sheet as at 30th June, 2025**

	Notes	2025 £	2024 £
Company No. 03636811			
Fixed assets			
Tangible assets	13	87,544	54,996
Investments	14	-3,803	1,26,755
		<u>83,741</u>	<u>1,81,751</u>
Current assets			
Debtors	15	812	5,238
Cash at Bank and in hand		1,76,050	57,748
		<u>1,76,862</u>	<u>62,986</u>
Creditors : Amount falling due within one year	16	<u>-709</u>	<u>-778</u>
Net current assets		1,76,153	62,208
Total assets less current liabilities		<u>2,59,894</u>	<u>2,43,959</u>
Net assets excluding pension asset or liability		<u>2,59,894</u>	<u>2,43,959</u>
Total net assets		<u><u>2,59,894</u></u>	<u><u>2,43,959</u></u>
The funds of the charity			
Endowment funds	17		
Endowment funds		<u>1,26,611</u>	<u>1,29,824</u>
		1,26,611	1,29,824
Unrestricted funds	17		
General funds		13,561	13,562
Designated funds		1,19,722	1,00,573
		<u>1,33,283</u>	<u>1,14,135</u>
Total funds		<u><u>2,59,894</u></u>	<u><u>2,43,959</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30th June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13th October, 2025

And signed on its behalf by :

Nigel Smith
Chairman/Trustee
15th October, 2025

1. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no changes to the accounting policies (valuation rules and method of accounting) since last year and no change have been made to accounts for previous years.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes . The vehicle replacement fund represents the value of the depreciated element of the vehicle held as fixed assets. The asset replacement fund, the establishment of which was approved by the Trustees in March, 2017, represents the provision for increase in vehicle prices and costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocation of unrestricted income are made by the Trustees as and when they seem prudent. The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Contact88**Notes to the Accounts****Income**

Recognition of Income	Income is included in the statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Leasehold property	in accordance with the lease
Equipment	25% on reducing balance
Minibuses	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3. Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations from trusts and individuals	17,384	17,384	14,438
Bus Service Operators Grant	410	410	761
Other Grants	11,130	11,130	1,500
Gift Aid	358	358	2,010
	29,282	29,282	18,709

4. Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Income from Usage: C88 Outings	12,544	12,544	10,836
Income from Usage: Other users	6,012	6,012	5,559
Gala Day	14	14	82
Miscellaneous income	-	-	15
	18,570	18,570	16,492

5. Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Interest Earned	734	734	969
Bestinvest Investment Income	3,204	3,204	3,343
	3,938	3,938	4,312

6. Other Income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Compensation	-	-	200
	<u>-</u>	<u>-</u>	<u>200</u>

7. Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Investment management costs			
Bestinvest Investment Income	291	291	326
	<u>291</u>	<u>291</u>	<u>326</u>

8. Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Income from Usage: C88 Outings	30,830	30,830	22,850
Government costs			
Independent Examination Fee	25	25	60
Governance Costs	34	34	13
Trustee Meetings	126	126	108
Legal Expenses	2,109	2,109	
	<u>33,124</u>	<u>33,124</u>	<u>23,031</u>

9. Other Expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Amortisation, depreciation, impairment, profit/(loss) on disposal of fixed assets	33,813	33,813	-9,194
	<u>33,813</u>	<u>33,813</u>	<u>-9,194</u>

10. Net income before transfers

	Unrestricted	Total 2025	Total 2024
	£	£	£
This is stated after charging:			
Depreciation of owned fixed assets	21,315	21,315	4,490
	<u>21,315</u>	<u>21,315</u>	<u>4,490</u>

11. Trustees remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.
None of the trustees has been paid expenses in the current or prior periods.

	2025	2024
	Number	Number
	£	£
Total expenses reimbursed to trustees	0	0

12. Staff costs

No employees received emoluments in excess of £60,000.
The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Charitable	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

13. Tangible fixed assets

	Land and Buildings	Equipment	Minibuses	Total
	£	£	£	£
Cost or revaluation				
At 1 July 2024	1,900		85,365	87,265
Additions			55,365	55,365
Disposals			-29,780	-29,780
At 30 June 2025	<u><u>1,900</u></u>	<u><u>-</u></u>	<u><u>1,10,950</u></u>	<u><u>1,12,850</u></u>
Depreciation and impairment				
At 1 July 2024	692	-	31,577	32,269
Depreciation charge for the year	38	-	21,277	21,315
Disposals			-28,278	-28,278
At 30 June 2025	<u><u>730</u></u>	<u><u>-</u></u>	<u><u>24,576</u></u>	<u><u>25,306</u></u>
Net book values				
At 30 June 2025	<u><u>1,170</u></u>	<u><u>-</u></u>	<u><u>86,374</u></u>	<u><u>87,544</u></u>
At 30 June 2024	<u><u>1,208</u></u>	<u><u>-</u></u>	<u><u>53,788</u></u>	<u><u>54,996</u></u>

14 Investments

	Other investments - listed £	Total £
Cost or revaluation		
At 1 July 2024	1,26,755	1,26,755
Additions	4,558	4,558
Revaluation	-1,35,116	-1,35,116
At 30 June 2025	-3,803	-3,803
Net Book Values		
At 30 June 2025	3,803	3,803
At 30 June 2024	1,26,755	1,26,755

15 Debtors

	2025 £	2024 £
Trade debtors	175	279
Prepayments and accrued income	637	4,959
	812	5,238

16 Creditors

	2025 £	2024 £
Total creditors	-	-
Other taxes and social security	34	15
Arruals	-	124
Deferred income	675	639
	709	778

17. Movement in funds

	At 1 July 2024 £	Incoming resources (including other gains/losses £	Resources expended £	Gross transfers £	At 30 June 2025 £
Endowment funds					
Endowment fund	1,29,824			-3,213	1,26,611
Total	1,29,824	-	-	-3,213	1,26,611
Unrestricted funds:					
General funds	13,562	29,639	-13,561	-22,480	7,160
Designated funds:					
Fixed Assts Fund	54,996		40,645	-5,855	89,786
Replacement Vehicle Fund	31,577		10,455	-19,695	22,337
Asst Replacement Fund	14,000			-	14,000
	<u>1,00,573</u>	<u>29,639</u>	<u>37,539</u>	<u>-48,030</u>	<u>1,26,123</u>
Total Funds	2,43,959	59,278	23,978	-73,723	2,59,894

18. Related party disclosures

The company is limited by guarantee and has no share capital, thus no signal party controls the Company.

Contact88**Detailed Statement of Financial Activities
for the year ended 30 June 2025**

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations from trusts and individuals	17,384		17,384	14,438
Bus Service Operators Grant	410		410	761
Other Grants	11,130		11,130	1,500
Gift Aid	358		358	2,010
	29,282	-	29,282	18,709
Charitable activities				
Income from Usage: C88 Outings	13,874		13,874	10,836
Income from Usage: Other Users	6,012		6,012	5,559
Gala Day	14		14	82
Miscellaneous Income	186		186	15
	20,086	-	20,086	16,492
Investments				
Bank Interest Earned	739		739	969
Bestinvest Investment Income	3,204		3,204	3,343
	3,943	-	3,943	4,312
Other				
Bank Compensation	-		-	200
	-	-	-	200
Total income and endowments	53,311	-	53,311	39,713
Total of expenditure on raising funds				
Expenditure on:				
Investment management cost				
Bestinvest Investment Income	291		291	326
	291	-	291	326
Total of expenditure on raising funds:	291	-	291	326
Charitable activities				
Income from Usage:C88 Usage	25,830		25,830	22,850
	25,830	-	25,830	22,850
Governance costs				
Independent Examination Fee	25		25	60
Governance Costs	34		34	13
Trustees Meetings	126		126	108
Legal Fees	2,109		2,109	
	2,294	-	2,294	181
Total of expenditure on charitable activities	28,124	-	28,124	23,031

Contact88**Detailed Statement of Financial Activities
for the year ended 30 June 2025**General administrative costs, including
depreciation and amortisation

Depreciation of land and buildings	38		38	38
Depreciation of Equipment				
Depreciation of Minibuses	21,277		21,277	4,452
Profit on disposal of tangible fixed assets	-12,498		-12,498	-13,684
	<u>8,817</u>	<u>-</u>	<u>8,817</u>	<u>-9,194</u>
Total of expenditure of other costs	8,817	-	8,817	-9,194
Total expenditure	37,232	-	37,232	14,163
Net gain on investments	-	-	-	5,748
Net income	16,079	-	16,079	31,298
Net income before other gains/(losses)	16,079	-	16,079	31,298
Other gains/(Losses)	-	-144	-	-
Net movement in funds	16,079	-144	16,079	31,298
Reconciliation of funds:				
Total funds brought forward	1,14,135	1,29,824	2,43,959	2,12,661
Total funds carried forward	1,30,214	1,29,680	2,59,894	2,43,959