

**Report of the Trustees and  
Financial Statements for the Year Ended 30th June 2023  
for  
Contact 88**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Contents of the Financial Statements  
for the Year Ended 30th June 2023**

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**Report of the Trustees  
for the Year Ended 30th June 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Charity is to provide mobility and social contact for elderly and disabled people in Chichester and the surrounding area through the provision of transport.

The aims for the current year were:-

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer outings and transport to a high standard of safety and reliability, and restore charitable activity towards annual levels achieved before the Coronavirus pandemic of 2020/21.
- To sustain a sound financial position in the face of sub-optimum activity and revenue.

**Public benefit**

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much appreciated public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Regular outings and shopping trips have been organised but current levels are still below pre pandemic levels but are heading towards previous levels of activity, that said more drivers are required before Contact 88 can return to levels achieved pre pandemic.

In total 1,940 passenger journeys were delivered, covering a total of 8,283 passenger miles.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. These helped the charity to cover fixed costs to a considerable extent and to maintain passenger contributions at a level affordable by all clients.

**FINANCIAL REVIEW**

**Investment powers and performance**

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. A further £30,000 of the former CAF investments was re-invested in Bestinvest, during the period, bringing the total to £75,000 with a further £7,298 still available for re-investment. Total investments in Bestinvest funds at year end were £123,090 with £8,615 in the cash account. Income received from Bestinvest totalled £1,935 after deduction of management charges, but no cash withdrawals were made during the period.

The closing balance in the bank savings account was £65,795, including funds awaiting reinvestment. Bank interest received was £300, as compared with £18 the previous year.

**Report of the Trustees  
for the Year Ended 30th June 2023**

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**FINANCIAL REVIEW**

**Reserves**

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in service. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the year-end £54,723 was held in the Vehicle Replacement Fund (2022: £53,598) and £14,000 in the Asset Replacement Fund, unchanged from 2022.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure in a normal year (£12,000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive Committee of which 14 clear days' notice has been given stating the intention to propose this resolution. Under Clause 34 surplus income may be invested in the Endowment Fund.

**Financial review and results**

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net loss before unrealised losses on investments was £2,028 as compared with a net loss of £2,957 in 2022.

**FUTURE PLANS**

The Charity will continue to offer transport for the elderly and disabled. With its vehicles it will offer the maximum possible level of service with a view to restoring pre-pandemic activity levels as soon as possible. Restricted use of the existing vehicles throughout the pandemic has meant that they have been retained beyond their usual seven-year life. In considering the optimum time for their replacement, the charity will also examine opportunities for improvement of comfort, economy and environmental considerations. The Trustees of the Charity have agreed to the purchase of one vehicle which it is hoped will be available in December 2023. Although keen to adopt a vehicle that is better for the environment the cost of electric vehicles at this time is prohibitive so the specification for the vehicle is similar to previous models purchased.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fare and charges to be maintained at levels affordable by all clients of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

**Organisational structure**

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

**Appointment, induction and training of new trustees**

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

**Report of the Trustees  
for the Year Ended 30th June 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Chain of management decisions and application**

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03636811 (England and Wales)

**Registered Charity number**

1072066

**Registered office**

Tozer Way  
Chichester  
West Sussex  
PO19 7LG

**Trustees**

Mr R P Boyce - Chair  
Ms E Bush (resigned 17.10.22)  
Mr M J Lewis  
Mr P McCallum  
Mrs A Scicluna (resigned 14.11.22)  
Mrs M L Smith  
Mr A Williams  
Mr N H Smith  
Mrs L C Tebb  
Mr J O'Brennan (appointed 14.11.22)

**Company Secretary**

Mrs M L Smith

**Independent Examiner**

Paul Wright FCA DChA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Patron**

Dame Patricia Routledge

**Vehicle manager**

Mr M J Lewis

**Operations manager**

Mr P McCallum

**Report of the Trustees  
for the Year Ended 30th June 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment managers**

Tilney Bestinvest  
Royal Liver Building  
Pier Head  
Liverpool  
L3 1NY

**Bankers**

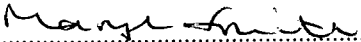
Barclays Bank plc  
74/75 East Street  
Chichester  
West Sussex  
PO19 1HR

**MEMBERS LIABILITY**

Every member of the Charity undertakes to contribute to the Charity's assets, in the event of it being wound up while a member, or within one year after ceasing to be a member, for payment of debts and liabilities if the Charity contracted these before ceasing to be a member, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 23 and signed on its behalf by:

  
.....  
Mrs M L Smith - Secretary

**Independent examiner's report to the trustees of Contact 88 ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 16/07/23

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 30th June 2023**

	Notes	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	6,993	-	6,993	6,465
<b>Charitable activities</b>					
Provision of transport and support costs	4	15,859	-	15,859	12,507
Investment income	3	2,483	-	2,483	843
<b>Total</b>		<u>25,335</u>	<u>-</u>	<u>25,335</u>	<u>19,815</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	248	-	248	162
<b>Charitable activities</b>					
Provision of transport and support costs	6	21,724	-	21,724	22,610
Other		113	-	113	-
<b>Total</b>		<u>22,085</u>	<u>-</u>	<u>22,085</u>	<u>22,772</u>
Net gains/(losses) on investments		-	1,438	1,438	(3,476)
<b>NET INCOME/(EXPENDITURE)</b>		3,250	1,438	4,688	(6,433)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		85,335	122,638	207,973	214,406
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>88,585</u>	<u>124,076</u>	<u>212,661</u>	<u>207,973</u>

The notes form part of these financial statements



**Balance Sheet**  
**30th June 2023**

	Notes	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	5,717	-	5,717	7,246
Investments	11	-	121,922	121,922	83,548
		<u>5,717</u>	<u>121,922</u>	<u>127,639</u>	<u>90,794</u>
<b>CURRENT ASSETS</b>					
Debtors	12	1,815	-	1,815	1,894
Cash at bank and in hand		82,331	2,154	84,485	116,502
		<u>84,146</u>	<u>2,154</u>	<u>86,300</u>	<u>118,396</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,278)	-	(1,278)	(1,217)
		<u>82,868</u>	<u>2,154</u>	<u>85,022</u>	<u>117,179</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>88,585</u>	<u>124,076</u>	<u>212,661</u>	<u>207,973</u>
<b>NET ASSETS</b>					
		<u><u>88,585</u></u>	<u><u>124,076</u></u>	<u><u>212,661</u></u>	<u><u>207,973</u></u>
<b>FUNDS</b>					
Unrestricted funds	14			88,585	85,335
Endowment funds				124,076	122,638
<b>TOTAL FUNDS</b>					
				<u><u>212,661</u></u>	<u><u>207,973</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

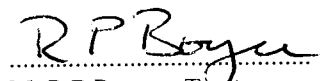
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**30th June 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:

  
.....  
Mr R P Boyce - Trustee

**Notes to the Financial Statements  
for the Year Ended 30th June 2023**

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## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- in accordance with the lease
Equipment	- 25% on reducing balance
Minibuses	- 25% on reducing balance

Any donated fixed assets are brought into account at the Trustees' estimate of their value to the Charity when received.

### **Capitalisation policy**

Fixed assets with an initial cost of greater than £500 are capitalised.

### **Investment assets and income**

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received.

### **Taxation**

The company is a registered charity (number 1072066) and accordingly is exempt from all forms of direct taxation on its charitable activities.

### **Reserves**

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use, and are available for general purposes. Funds shown as designated for a particular purpose are also unrestricted.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2023**

**1. ACCOUNTING POLICIES - continued**

**Reserves**

The vehicle replacement fund represents the value of the depreciated element of the vehicles held as fixed assets.

The asset replacement fund, the establishment of which was approved by the Trustees in March 2017, represents provision for increases in vehicle prices and the costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocations of unrestricted income are made by the Trustees as and when they seem prudent.

The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Where income is received with a restriction placed by the donor over its subsequent use it is shown as restricted income and held within a restricted reserve. When funding has been received but the expenditure has not been incurred the funds are carried forward as restricted reserves.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and gifts from local trusts and individuals	6,222	6,465
Gift aid	771	-
	<u>6,993</u>	<u>6,465</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Bestinvest investment distribution	2,183	825
Bank interest receivable	300	18
	<u>2,483</u>	<u>843</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Vehicle hire charges	Provision of transport and support costs	12,954	9,987
Grants	Provision of transport and support costs	2,905	2,520
		<u>15,859</u>	<u>12,507</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Local authority grants	1,000	1,000
Bus service operators' grants	780	770
Grants from local trusts	-	750
Tesco	1,125	-
	<u>2,905</u>	<u>2,520</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2023**

**5. RAISING FUNDS**

**Investment management costs**

	2023	2022
	£	£
Portfolio management	<u>248</u>	<u>162</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Provision of transport and support costs	<u>20,442</u>	<u>1,282</u>	<u>21,724</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,529	2,026
Independent Examination fees	<u>1,200</u>	<u>1,080</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Trustees' expenses**

The cost of trustees' meetings during the year was £82 (2022: £85). In the current year trustees were reimbursed of expenses incurred for the amount of £845, however no expenses were reimbursed in the prior year.

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	<u>6,825</u>	<u>6,539</u>
	<u>6,825</u>	<u>6,539</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Charitable	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

10. TANGIBLE FIXED ASSETS

	Property improvements £	Equipment £	Minibuses £	Totals £
<b>COST</b>				
At 1st July 2022 and 30th June 2023	1,900	714	59,560	62,174
<b>DEPRECIATION</b>				
At 1st July 2022	616	714	53,598	54,928
Charge for year	38	-	1,491	1,529
At 30th June 2023	654	714	55,089	56,457
<b>NET BOOK VALUE</b>				
At 30th June 2023	1,246	-	4,471	5,717
At 30th June 2022	1,284	-	5,962	7,246

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1st July 2022	77,268	6,280	83,548
Additions	35,001	1,935	36,936
Revaluations	1,438	-	1,438
At 30th June 2023	113,707	8,215	121,922
<b>NET BOOK VALUE</b>			
At 30th June 2023	113,707	8,215	121,922
At 30th June 2022	77,268	6,280	83,548

There were no investment assets outside the UK.

	2022 £	2021 £
Historical cost	79,900	99,034

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	60	100
Accrued grant income	144	369
Prepayments and accrued income	1,611	1,425
	<u>1,815</u>	<u>1,894</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Sundry creditors	138	114
Accruals and deferred income	1,140	1,103
	<u>1,278</u>	<u>1,217</u>

**14. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General operating fund	10,491	3,654	14,145
Replacement vehicle fund	53,598	1,125	54,723
Fixed asset fund	7,246	(1,529)	5,717
Asset Replacement Fund	14,000	-	14,000
	<u>85,335</u>	<u>3,250</u>	<u>88,585</u>
<b>Endowment funds</b>			
Endowment fund	122,638	1,438	124,076
	<u>207,973</u>	<u>4,688</u>	<u>212,661</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General operating fund	24,210	(20,556)	-	3,654
Replacement vehicle fund	1,125	-	-	1,125
Fixed asset fund	-	(1,529)	-	(1,529)
	<u>25,335</u>	<u>(22,085)</u>	<u>-</u>	<u>3,250</u>
<b>Endowment funds</b>				
Endowment fund	-	-	1,438	1,438
	<u>25,335</u>	<u>(22,085)</u>	<u>1,438</u>	<u>4,688</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General operating fund	18,553	(6,074)	(1,988)	10,491
Replacement vehicle fund	51,610	-	1,988	53,598
Fixed asset fund	9,272	(2,026)	-	7,246
Asset Replacement Fund	14,000	-	-	14,000
	<u>93,435</u>	<u>(8,100)</u>	<u>-</u>	<u>85,335</u>
<b>Endowment funds</b>				
Endowment fund	120,971	1,667	-	122,638
	<u>120,971</u>	<u>1,667</u>	<u>-</u>	<u>122,638</u>
<b>TOTAL FUNDS</b>	<u>214,406</u>	<u>(6,433)</u>	<u>-</u>	<u>207,973</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General operating fund	19,815	(20,746)	(5,143)	(6,074)
Fixed asset fund	-	(2,026)	-	(2,026)
	<u>19,815</u>	<u>(22,772)</u>	<u>(5,143)</u>	<u>(8,100)</u>
<b>Endowment funds</b>				
Endowment fund	-	-	1,667	1,667
	<u>-</u>	<u>-</u>	<u>1,667</u>	<u>1,667</u>
<b>TOTAL FUNDS</b>	<u>19,815</u>	<u>(22,772)</u>	<u>(3,476)</u>	<u>(6,433)</u>



Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General operating fund	18,553	(2,420)	(1,988)	14,145
Replacement vehicle fund	51,610	1,125	1,988	54,723
Fixed asset fund	9,272	(3,555)	-	5,717
Asset Replacement Fund	14,000	-	-	14,000
	93,435	(4,850)	-	88,585
<b>Endowment funds</b>				
Endowment fund	120,971	3,105	-	124,076
<b>TOTAL FUNDS</b>	<u>214,406</u>	<u>(1,745)</u>	<u>-</u>	<u>212,661</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General operating fund	44,025	(41,302)	(5,143)	(2,420)
Replacement vehicle fund	1,125	-	-	1,125
Fixed asset fund	-	(3,555)	-	(3,555)
	45,150	(44,857)	(5,143)	(4,850)
<b>Endowment funds</b>				
Endowment fund	-	-	3,105	3,105
<b>TOTAL FUNDS</b>	<u>45,150</u>	<u>(44,857)</u>	<u>(2,038)</u>	<u>(1,745)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts from local trusts and individuals	6,222	6,465
Gift aid	771	-
	<u>6,993</u>	<u>6,465</u>
<b>Investment income</b>		
Bestinvest investment distribution	2,183	825
Bank interest receivable	300	18
	<u>2,483</u>	<u>843</u>
<b>Charitable activities</b>		
Vehicle hire charges	12,954	9,987
Grants	2,905	2,520
	<u>15,859</u>	<u>12,507</u>
<b>Total incoming resources</b>	<u>25,335</u>	<u>19,815</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	248	162
<b>Charitable activities</b>		
Wages	6,825	6,539
Repairs and maintenance	77	94
Vehicle repairs and maintenance	868	3,627
Vehicle fuel	2,425	2,125
Insurance	4,634	4,134
Drivers' expenses	453	486
Drivers' test fees	200	300
Telephone	950	856
Office expenses	2,481	1,267
Depn of property improvements	38	38
Depn of minibuses	1,491	1,988
	<u>20,442</u>	<u>21,454</u>
<b>Support costs</b>		
<b>Other</b>		
Telephone	113	-

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2023**

	2023 £	2022 £
<b>Other</b>		
<b>Governance costs</b>		
Independent Examination fees	1,200	1,071
Trustees' meetings	82	85
	<u>1,282</u>	<u>1,156</u>
Total resources expended	<u>22,085</u>	<u>22,772</u>
<b>Net income/(expenditure) before gains and losses</b>	3,250	(2,957)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	630
<b>Net income/(expenditure)</b>	<u><u>3,250</u></u>	<u><u>(2,327)</u></u>