

CONTACT 88

England & Wales · Charity number 1072066

Details

Status Registered

Legal form CIO

Registered 1998-10-20

Register [View on the Charity Commission register](#)

Contact

Address Contact 88
Tozer Way
Chichester
PO19 7LG

Phone 01243531988

Email info@contact88.org.uk

Website www.contact88.org.uk

Activities

Objects: TO RELIEVE ELDERLY OR DISABLED PEOPLE IN CHICHESTER AND DISTRICT IN PARTICULAR BY THE PROVISION OF TRANSPORT

Activities: The objective of the charity is to provide a transport service for elderly and disabled people in Chichester and the surrounding area.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** CHICHESTER AND DISTRICT
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£53,311	£37,232	-	-
2024-06-30	£39,713	£14,163	-	-
2023-06-30	£25,335	£22,085	-	-
2022-06-30	£19,815	£22,772	-	-
2021-06-30	£17,160	£17,602	-	-

Trustees

Name	Role	Appointed
Nigel Howard Smith	Chair	2022-01-17
JULIE HORNE		2023-11-17
John O'Brennan		2022-11-14
MR A WILLIAMS		
MR M LEWIS		
MR R BOYCE		
Nallan Rangesh		2024-06-03
PETER MCCALLUM		
Soline Ann Jerram		2025-10-13
Susan Ann Hancock		2024-08-14

CONTACT 88

England & Wales - Charity number 1072066

Accounts

Contact88

Charity No. 1072066

Company No. 03636811

Trustees' Report and Unaudited Accounts

30 June 2025

Contact88
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Contact88
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03636811

Charity No. 1072066

Registered Office

Tozer Way
Chichester
West Sussex
PO19 7LG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R.P. Boyce	
J. Horne	(Appointed 13 November 2023)
M.J. Lewis	
P. McCallum	
R. Nallan	
J. O'Brennan	
M.L. Smith	(Resigned 13 November 2023)
N.H. Smith	
L.C. Tebb	
A. Williams	

Key Management Personnel

Chair	Mr R P Boyce
Vehicle manager	Mr M J Lewis
Operations manager	Mr P McCallum

Independent Examiners

Andy Naym & Vanessa Busek

Contact88**Bankers**

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Investment Advisors

Tilney Bestinvest
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Contact88

Chairman's Report for the year ending 30 June 2025

Introduction

Thanks to all my fellow trustees, present and past, who have provided their support, advice and guidance since I became a trustee in 2021, and now in my first year of two as chairman.

The annual report demonstrates how well we are functioning to cover our operational costs and make provisions for the future.

Operations

The biggest thanks should go to all our volunteers and Sarah, our part-time office manager, without whom CONTACT 88 would not exist. The patience, knowledge and experience required to manage any successful organisation is always overlooked, and in Sarah and all our volunteers we are lucky enough to have people who are dedicated to the wellbeing of others.

Sarah and Sue & Pete McCallum have again produced and circulated the very informative 2 x 6-monthly Schedules of Outings from April to September, and October to March - these are fundamental in helping a lot of our passengers plan their daily lives, and meet our mission of providing Shopping, Outings and Companionship for them all. A job well done.

We have increased our client numbers by 5% to 105 and have provided our services to 13 independent local organisations. We have completed 2288 passenger journeys over a total of 10,562 miles - an increase of 4% in journeys and 15% in mileage.

Volunteers & Passengers

A Facebook page for CONTACT 88 was created on 11th August 2024 which features our passengers and outings throughout the year, and has over 60 members as of July 2025. The presence of CONTACT 88 on social media is spreading what we do and how we operate to anyone and everyone. Both our new minibuses feature signs with links to our websites.

Feedback from our passengers has always been encouraged to ensure that our clients expectations are met by the service we offer them. A number of our potential benefactors have requested proof of our actions following the feedback received, and to enable us to provide this information we are investigating more easily quantifiable forms of feedback. This will be launched in the Autumn 2025.

Some volunteers expressed a wish to meet other CONTACT 88 volunteers as they had not met them on any outings or at the annual Social Evening in November. Some informal gatherings have taken place which have proved to be useful introductions to like-minded people, and provides an opportunity to discuss ideas and changes for the future. It is hoped this will continue into 2026

Contact88

Trustees

Linda Tebb resigned as a trustee in March 2024 as she was moving from West Sussex.

Susan Hancock was warmly welcomed as a trustee in May 2024. Sue brings a lot of public service management and volunteering experience as well as being one of our existing passenger volunteers.

We are very grateful to Rangesh Nallan and Bob Stebbings who became trustees in June/July 2024. Both these new trustees have brought their experience and expertise in social media, paperless systems and financial matters to help CONTACT 88 update. Rangesh stood in initially as our deputy treasurer and has also been a volunteer minibus driver for the Chichester Stroke Club for 7 years, bringing with him a lot of experience in the charity sector.

Bob resigned in April after creating a number of our Accounting Policies and Procedures and we wish him success in his future charity work. After Bob's departure Rangesh was appointed treasurer for which we are very grateful.

Financial Matters

CONTACT 88 is restructuring to become a Charitable Incorporated Organisation which is anticipated to be completed before the end of 2025. This new structure will enable CONTACT 88 to submit simplified accounts to HMRC and the Charity Commission, and in the long term save significant accounting expenditure.

Verso Wealth Management have been appointed as Independent Financial Advisers to oversee our Endowment and Reserves Funds replacing BestInvest. The funds have been transferred and the sub-committee appointed to effect this change are monitoring the performance.

Fundraising

Delivery of a second new minibus took place in December 2024. The funding for this was due in the most part to careful and prudent financial management overseen by our previous chairmen Richard and Alan. Generous grants from The Sussex Community Foundation, The Friarsgate Trust and The Bassil Shippam and Alsford Trust made up the shortfall required.

Pete organised a Chichester Big Band Concert and raffle in March which raised over £1000, and the Christmas meal and raffles raised over £700 more than 2023, both making significant contributions towards meeting our operating costs. We also received generous donations and grants from our patron Dame Patricia Routledge, The West Sussex Travel Society and a WSCC Voluntary Transport Grant – these have been invaluable sources of revenue enabling CONTACT 88 to continue meeting all our operating expenses, in particular our minibus insurance which has increased by over £2,900.

Summary

The continuing challenge for CONTACT 88 is to balance the acquisition and retention of willing volunteers to meet the expectations of our clients, and we will continue to explore new ways of doing this successfully. Thank you all for your time.

OBJECTIVES AND ACTIVITIES

The object of the Charity is to provide mobility and social contact for elderly and disabled people in Chichester and the surrounding area through the provision of transport.

The aims for the current year were: -

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer outings and transport to a high standard of safety and reliability, and restore charitable activity towards annual levels achieved before the Coronavirus pandemic of 2020/21.
- To sustain a sound financial position.

Public benefit :-

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much-appreciated public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities: -

Regular outings and shopping trips have been organised but current levels are still below pre pandemic levels but are heading towards previous levels of activity, that said more drivers are required before Contact 88 can return to levels achieved pre pandemic.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. These helped the charity to cover fixed costs to a considerable extent and to maintain passenger contributions at a level affordable by all clients. Significant donations also allowed the charity to replace one of its ageing vehicles and it is hoped that funds will allow the second vehicle now 10 years old to be replaced in the next financial year.

Signed on behalf of the board

Nigal Smith
Chairman/Trustee
15th October, 2025

FINANCIAL REVIEW

Investment powers and performance: -

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. A further £ NIL of the former CAF investments was re-invested in Bestinvest during the period. Total investments in Bestinvest funds at year end were (-)£3803 with £675 in the cash account. Income received from Bestinvest totalled £3204 after deduction of management charges and cash withdrawals of £3591 were made during the period.

The closing balance in the bank savings account was £175212. Bank interest received was £739, as compared with £935 the previous year.

Reserves: -

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in service. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the yearend £22337 was held in the Vehicle Replacement Fund (2024: £31577) and £14000 in the Asset Replacement Fund, unchanged from 2024.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure in a normal year (£12000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive

Committee of which 14 clear days' notice has been given stating the intention to propose this resolution.

Under Clause 34 surplus income may be invested in the Endowment Fund.

Financial review and results: -

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net profit before unrealised profits on investments was £16079 as compared with a net profit of £25550 in 2024.

PLANS FOR FUTURE PERIODS

The Charity will continue to offer transport for the elderly and disabled. With its vehicles it will offer the maximum possible level of service with a view to restoring pre-pandemic activity levels as soon as possible. Restricted use of the existing vehicles throughout the pandemic has meant that they have been retained beyond their usual seven-year life. In considering the optimum time for their replacement, the charity will also examine opportunities for improvement of comfort, economy and environmental considerations.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fares and charges to be maintained at levels affordable by all clients of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: -

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

Organisational structure: -

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

Appointment, induction and training of new trustees: -

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

Chain of management decisions and application: -

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Contact88
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Nigal Smith
Chairman/Trustee
15th October, 2025

Contact88
Independent Examiners' Report

Independent Examiners' Report to the trustees of Contact88

I report to the charity trustees on my examination of the financial statements of Contact 88 for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andy Naym

Vanessa Busak

15-Oct-25

Contact88
Statement of Financial Activities
for the year ended 30th June, 2025

		Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from :					
Donations and letacies	3	29,282	-	29,282	18,709
Charitable activities	4	20,086		20,086	16,492
Investments	5	3,943		3,943	4,312
Other	6			-	200
Total		53,311	-	53,311	39,713
Expenditure on :					
Raising funds	7	291		291	326
Charitable activities	8	28,124		28,124	23,031
Other	9	8,817		8,817	-9,194
Total		37,232	-	37,232	14,163
Net gains on investments				-	5,748
Net Income	10	16,079	-	16,079	31,298
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		16,079	-	16,079	31,298
Other gains and losses		-	-144	-144	-
Net movements in funds		16,079	-144	15,935	31,298
Reconciliation of funds :					
Total funds brought forward		1,14,135	1,29,824	2,43,959	2,12,661
Total funds carried forward		1,30,214	1,29,680	2,59,894	2,43,959

Contact88
Summary Income and Expenditure Account
for the year ended 30th June, 2025

	2025	2024
	£	£
Income	49,182	35,401
Interest and investment income	3,943	4,312
Gross income for the year	<u>53,125</u>	<u>39,713</u>
Expenditure	28,415	23,357
Depreciation and charges for impairment of fixed assets	8,631	-9,194
Total expenditure for the year	<u>37,046</u>	<u>14,163</u>
Net income before tax for the year	16,079	25,550
Net income for the year	<u><u>16,079</u></u>	<u><u>25,550</u></u>

Contact88**Balance Sheet as at 30th June, 2025**

Company No. 03636811	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	87,544	54,996
Investments	14	-3,803	1,26,755
		<u>83,741</u>	<u>1,81,751</u>
Current assets			
Debtors	15	812	5,238
Cash at Bank and in hand		1,76,050	57,748
		<u>1,76,862</u>	<u>62,986</u>
Creditors : Amount falling due within one year	16	-709	-778
Net current assets		1,76,153	62,208
Total assets less current liabilities		<u>2,59,894</u>	<u>2,43,959</u>
Net assets excluding pension asset or liability		<u>2,59,894</u>	<u>2,43,959</u>
Total net assets		<u><u>2,59,894</u></u>	<u><u>2,43,959</u></u>
 The funds of the charity			
Endowment funds			
Endowment funds	17	1,26,611	1,29,824
		<u>1,26,611</u>	<u>1,29,824</u>
Unrestricted funds			
General funds	17	13,561	13,562
Designated funds		1,19,722	1,00,573
		<u>1,33,283</u>	<u>1,14,135</u>
Total funds		<u><u>2,59,894</u></u>	<u><u>2,43,959</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30th June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13th October, 2025

And signed on its behalf by :

Nigel Smith
Chairman/Trustee
15th October, 2025

Contact88

Notes to the Accounts

for the year ended 30 June, 2025

1. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no changes to the accounting policies (valuation rules and method of accounting) since last year and no change have been made to accounts for previous years.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes. The vehicle replacement fund represents the value of the depreciated element of the vehicle held as fixed assets. The asset replacement fund, the establishment of which was approved by the Trustees in March, 2017, represents the provision for increase in vehicle prices and costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocation of unrestricted income are made by the Trustees as and when they seem prudent. The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Contact88**Notes to the Accounts****Income**

Recognition of Income	Income is included in the statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Contact88**Notes to the Accounts****Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Leasehold property	in accordance with the lease
Equipment	25% on reducing balance
Minibuses	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3. Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations from trusts and individuals	17,384	17,384	14,438
Bus Service Operators Grant	410	410	761
Other Grants	11,130	11,130	1,500
Gift Aid	358	358	2,010
	<u>29,282</u>	<u>29,282</u>	<u>18,709</u>

4. Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Income from Usage: C88 Outings	12,544	12,544	10,836
Income from Usage: Other users	6,012	6,012	5,559
Gala Day	14	14	82
Miscellaneous income	-	-	15
	<u>18,570</u>	<u>18,570</u>	<u>16,492</u>

5. Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Interest Earned	734	734	969
Bestinvest Investment Income	3,204	3,204	3,343
	<u>3,938</u>	<u>3,938</u>	<u>4,312</u>

Contact88**Notes to the Accounts****6. Other Income**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Compensation	-	-	200
	<u>-</u>	<u>-</u>	<u>200</u>

7. Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Investment management costs			
Bestinvest Investment Income	291	291	326
	<u>291</u>	<u>291</u>	<u>326</u>

8. Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Income from Usage: C88 Outings	30,830	30,830	22,850
Government costs			
Independent Examination Fee	25	25	60
Governance Costs	34	34	13
Trustee Meetings	126	126	108
Legal Expenses	2,109	2,109	
	<u>33,124</u>	<u>33,124</u>	<u>23,031</u>

9. Other Expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Amortisation, depreciation, impairment, profit/(loss) on disposal of fixed assets	33,813	33,813	-9,194
	<u>33,813</u>	<u>33,813</u>	<u>-9,194</u>

10. Net income before transfers

	Unrestricted	Total 2025	Total 2024
	£	£	£
This is stated after charging:			
Depreciation of owned fixed assets	21,315	21,315	4,490
	<u>21,315</u>	<u>21,315</u>	<u>4,490</u>

11. Trustees remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.
None of the trustees has been paid expenses in the current or prior periods.

	2025 Number £	2024 Number £
Total expenses reimbursed to trustees	0	0

12. Staff costs

No employees received emoluments in excess of £60,000.
The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Charitable	1	1
	<u>1</u>	<u>1</u>

13. Tangible fixed assets

	Land and Buildings £	Equipment £	Minibuses £	Total £
Cost or revaluation				
At 1 July 2024	1,900		85,365	87,265
Additions			55,365	55,365
Disposals			-29,780	-29,780
At 30 June 2025	<u>1,900</u>	<u>-</u>	<u>1,10,950</u>	<u>1,12,850</u>
Depreciation and impairment				
At 1 July 2024	692	-	31,577	32,269
Depreciation charge for the year	38	-	21,277	21,315
Disposals			-28,278	-28,278
At 30 June 2025	<u>730</u>	<u>-</u>	<u>24,576</u>	<u>25,306</u>
Net book values				
At 30 June 2025	<u>1,170</u>	<u>-</u>	<u>86,374</u>	<u>87,544</u>
At 30 June 2024	<u>1,208</u>	<u>-</u>	<u>53,788</u>	<u>54,996</u>

Contact88
Notes to the Accounts

14 Investments

	Other investments - listed £	Total £
Cost or revaluation		
At 1 July 2024	1,26,755	1,26,755
Additions	4,558	4,558
Revaluation	<u>-1,35,116</u>	<u>-1,35,116</u>
At 30 June 2025	<u>-3,803</u>	<u>-3,803</u>
Net Book Values		
At 30 June 2025	<u>3,803</u>	<u>3,803</u>
At 30 June 2024	<u>1,26,755</u>	<u>1,26,755</u>

15 Debtors

	2025 £	2024 £
Trade debtors	175	279
Prepayments and accrued income	637	4,959
	<u>812</u>	<u>5,238</u>

16 Creditors

	2025 £	2024 £
Total creditors	-	-
Other taxes and social security	34	15
Arruals	-	124
Deferred income	675	639
	<u>709</u>	<u>778</u>

17. Movement in funds

	At 1 July 2024 £	Incoming resources (including other gains/losses £	Resources expended £	Gross transfers £	At 30 June 2025 £
Endowment funds					
Endowment fund	1,29,824			-3,213	1,26,611
Total	1,29,824	-	-	-3,213	1,26,611
Unrestricted funds:					
General funds	13,562	29,639	-13,561	-22,480	7,160
Designated funds:					
Fixed Assts Fund	54,996		40,645	-5,855	89,786
Replacement Vehicle Fund	31,577		10,455	-19,695	22,337
Asst Replacement Fund	14,000			-	14,000
	<u>1,00,573</u>	<u>29,639</u>	<u>37,539</u>	<u>-48,030</u>	<u>1,26,123</u>
Total Funds	2,43,959	59,278	23,978	-73,723	2,59,894

18. Related party disclosures

The company is limited by guarantee and has no share capital, thus no signal party controls the Company.

Contact88**Detailed Statement of Financial Activities
for the year ended 30 June 2025**

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations from trusts and individuals	17,384		17,384	14,438
Bus Service Operators Grant	410		410	761
Other Grants	11,130		11,130	1,500
Gift Aid	358		358	2,010
	29,282	-	29,282	18,709
Charitable activities				
Income from Usage: C88 Outings	13,874		13,874	10,836
Income from Usage: Other Users	6,012		6,012	5,559
Gala Day	14		14	82
Miscellaneous Income	186		186	15
	20,086	-	20,086	16,492
Investments				
Bank Interest Earned	739		739	969
Bestinvest Investment Income	3,204		3,204	3,343
	3,943	-	3,943	4,312
Other				
Bank Compensation	-		-	200
	-	-	-	200
Total income and endowments	53,311	-	53,311	39,713
Total of expenditure on raising funds				
Expenditure on:				
Investment management cost				
Bestinvest Investment Income	291		291	326
	291	-	291	326
Total of expenditure on raising funds:	291	-	291	326
Charitable activities				
Income from Usage:C88 Usage	25,830		25,830	22,850
	25,830	-	25,830	22,850
Governance costs				
Independent Examination Fee	25		25	60
Governance Costs	34		34	13
Trustees Meetings	126		126	108
Legal Fees	2,109		2,109	
	2,294	-	2,294	181
Total of expenditure on charitable activities	28,124	-	28,124	23,031

Contact88**Detailed Statement of Financial Activities
for the year ended 30 June 2025**General administrative costs, including
depreciation and amortisation

Depreciation of land and buildings	38		38	38
Depreciation of Equipment				
Depreciation of Minibuses	21,277		21,277	4,452
Profit on disposal of tangible fixed assets	-12,498		-12,498	-13,684
	<u>8,817</u>	<u>-</u>	<u>8,817</u>	<u>-9,194</u>
Total of expenditure of other costs	8,817	-	8,817	-9,194
Total expenditure	37,232	-	37,232	14,163
Net gain on investments	-	-	-	5,748
Net income	16,079	-	16,079	31,298
Net income before other gains/(losses)	16,079	-	16,079	31,298
Other gains/(Losses)	-	-144	-	-
Net movement in funds	16,079	-144	16,079	31,298
Reconciliation of funds:				
Total funds brought forward	1,14,135	1,29,824	2,43,959	2,12,661
Total funds carried forward	1,30,214	1,29,680	2,59,894	2,43,959

CONTACT 88

England & Wales - Charity number 1072066

Accounts

Contact 88

Charity No. 1072066

Company No. 03636811

Trustees' Report and Unaudited Accounts

30 June 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03636811

Charity No. 1072066

Registered Office

Tozer Way
Chichester
West Sussex
PO19 7LG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R.P. Boyce	
J. Horne	(Appointed 13 November 2023)
M.J. Lewis	
P. McCallum	
R. Nallan	
J. O'Brennan	
M.L. Smith	(Resigned 13 November 2023)
N.H. Smith	
L.C. Tebb	
A. Williams	

Key Management Personnel

Chair	Mr R P Boyce
Vehicle manager	Mr M J Lewis
Operations manager	Mr P McCallum

Independent Examiner

Robert Morrison
Chinthurst, June Lane
Midhurst
West Sussex
GU29 9EW

Bankers

Barclays Bank plc
74/75 East Street

Contact 88
Trustees Annual Report
Chichester
West Sussex
PO19 1HR

Investment Advisors
Tilney Bestinvest
Royal Liver Building
Pier Head
Liverpool
L3 1NY

OBJECTIVES AND ACTIVITIES

The object of the Charity is to provide mobility and social contact for elderly and disabled people in Chichester and the surrounding area through the provision of transport.

The aims for the current year were: -

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer outings and transport to a high standard of safety and reliability, and restore charitable activity towards annual levels achieved before the Coronavirus pandemic of 2020/21.
- To sustain a sound financial position.

Public benefit:-

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much-appreciated public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities: -

Regular outings and shopping trips have been organised but current levels are still below pre pandemic levels but are heading towards previous levels of activity, that said more drivers are required before Contact 88 can return to levels achieved pre pandemic.

In total 1,940 passenger journeys were delivered, covering a total of 8,283 passenger miles. Included in the total are 67 passengers with wheelchairs.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. These helped the charity to cover fixed costs to a considerable extent and to maintain passenger contributions at a level affordable by all clients. Significant donations also allowed the charity to replace one of its ageing vehicles and it is hoped that funds will allow the second vehicle now 10 years old to be replaced in the next financial year.

FINANCIAL REVIEW

Investment powers and performance: -

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. A further £7,300 of the former CAF investments was re-invested in Bestinvest during the period. Total investments in Bestinvest funds at year end were £126,755 with £987 in the cash account. Income received from Bestinvest totalled £3,017 after deduction of management charges and cash withdrawals of £3,100 were made during the period.

The closing balance in the bank savings account was £42,124. Bank interest received was £965, as compared with £300 the previous year.

Reserves: -

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in service. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the yearend £31,577 was held in the Vehicle Replacement Fund (2023: £54,723) and £14,000 in the Asset Replacement Fund, unchanged from 2023.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure in a normal year (£12,000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive Committee of which 14 clear days' notice has been given stating the intention to propose this resolution. Under Clause 34 surplus income may be invested in the Endowment Fund.

Financial review and results: -

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net profit before unrealised profits on investments was £25,550 as compared with a net profit of £3,250 in 2023.

PLANS FOR FUTURE PERIODS

The Charity will continue to offer transport for the elderly and disabled. With its vehicles it will offer the maximum possible level of service with a view to restoring pre-pandemic activity levels as soon as possible. Restricted use of the existing vehicles throughout the pandemic has meant that they have been retained beyond their usual seven-year life. In considering the optimum time for their replacement, the charity will also examine opportunities for improvement of comfort, economy and environmental considerations. The Trustees of the Charity agreed to the purchase of one vehicle in January 2024. Although keen to adopt a vehicle that is better for the environment the cost of electric vehicles at this time is prohibitive so the specification for the vehicle is similar to previous models purchased.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fares and charges to be maintained at levels affordable by all clients of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: -

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

Organisational structure: -

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

Appointment, induction and training of new trustees: -

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

Chain of management decisions and application: -

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Contact 88
Trustees Annual Report
Signed on behalf of the board

R.P. Boyce
Trustee
14 October 2024

Contact 88

Independent Examiners Report

Independent Examiner's Report to the trustees of Contact 88

I report to the charity trustees on my examination of the financial statements of Contact 88 for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Morrison Chartered Accountant

Chinthurst, June Lane

Midhurst

West Sussex

GU29 9EW

24 October 2024

Contact 88
Statement of Financial Activities
for the year ended 30 June 2024

		Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	18,709	-	18,709	9,898
Charitable activities	4	16,492	-	16,492	13,852
Investments	5	4,312	-	4,312	2,483
Other	6	200	-	200	-
Total		39,713	-	39,713	26,233
Expenditure on:					
Raising funds	7	326	-	326	248
Charitable activities	8	23,031	-	23,031	21,206
Other	9	(9,194)	-	(9,194)	1,529
Total		14,163	-	14,163	22,983
Net gains on investments		-	5,748	5,748	1,438
Net income	10	25,550	5,748	31,298	4,688
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		25,550	5,748	31,298	4,688
Other gains and losses					
Net movement in funds		25,550	5,748	31,298	4,688
Reconciliation of funds:					
Total funds brought forward		88,585	124,076	212,661	207,973
Total funds carried forward		114,135	129,824	243,959	212,661

Contact 88
Summary Income and Expenditure Account
for the year ended 30 June 2024

	2024 £	2023 £
Income	35,401	23,750
Interest and investment income	4,312	2,483
Gross income for the year	<u>39,713</u>	<u>26,233</u>
Expenditure	23,357	21,454
Depreciation and charges for impairment of fixed assets	(9,194)	1,529
Total expenditure for the year	<u>14,163</u>	<u>22,983</u>
Net income before tax for the year	25,550	3,250
Net income for the year	<u>25,550</u>	<u>3,250</u>

Contact 88
Balance Sheet
at 30 June 2024

Company No. 03636811	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	54,996	5,717
Investments	14	126,755	113,707
		<u>181,751</u>	<u>119,424</u>
Current assets			
Debtors	15	5,238	1,815
Cash at bank and in hand		57,748	92,701
		<u>62,986</u>	<u>94,516</u>
Creditors: Amount falling due within one year	16	(778)	(1,279)
Net current assets		<u>62,208</u>	<u>93,237</u>
Total assets less current liabilities		<u>243,959</u>	<u>212,661</u>
Net assets excluding pension asset or liability		<u>243,959</u>	<u>212,661</u>
Total net assets		<u><u>243,959</u></u>	<u><u>212,661</u></u>
The funds of the charity			
Endowment funds			
Endowment funds	17	129,824	124,076
		<u>129,824</u>	<u>124,076</u>
Unrestricted funds			
General funds	17	13,562	14,145
Designated funds		100,573	74,440
		<u>114,135</u>	<u>88,585</u>
Total funds		<u><u>243,959</u></u>	<u><u>212,661</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 October 2024

And signed on its behalf by:

R.P. Boyce
Trustee
14 October 2024

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes. The vehicle replacement fund represents the value of the depreciated element of the vehicle held as fixed assets. The asset replacement fund, the establishment of which was approved by the Trustees in March 2017, represents the provision for increases in vehicle prices and costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocations of unrestricted income are made by the Trustees as and when they seem prudent. The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	in accordance with the lease
Equipment	25% on reducing balance
Minibuses	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations from trusts and individuals	14,438	14,438	6,222
Bus Service Operators Grant	761	761	1,005
Other Grants	1,500	1,500	1,900
Gift Aid	2,010	2,010	771
	<u>18,709</u>	<u>18,709</u>	<u>9,898</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Income from Usage: C88 Outings	10,836	10,836	9,339
Income from Usage: Other Users	5,559	5,559	4,513
Gala Day	82	82	-
Miscellaneous Income	15	15	-
	<u>16,492</u>	<u>16,492</u>	<u>13,852</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest Earned	969	969	300
Bestinvest Investment Income	3,343	3,343	2,183
	<u>4,312</u>	<u>4,312</u>	<u>2,483</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Compensation	200	200	-
	<u>200</u>	<u>200</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Investment management costs</i>			
Bestinvest Investment Income	326	326	248
	<u>326</u>	<u>326</u>	<u>248</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Income from Usage: C88 Outings	22,850	22,850	19,911
<i>Governance costs</i>			
Independent Examination Fee	60	60	1,200
Governance Costs	13	13	13
Trustees Meetings	108	108	82
	<u>23,031</u>	<u>23,031</u>	<u>21,206</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	(9,194)	(9,194)	1,529
	<u>(9,194)</u>	<u>(9,194)</u>	<u>1,529</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,490	1,529

11 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods

None of the trustees has been paid expenses in the current or prior periods.

	2024 Number	2023 Number
	£	£
Total expenses reimbursed to trustees	0	0

12 Staff costs

No employees received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Charitable	1	1
	<u>1</u>	<u>1</u>

13 Tangible fixed assets

	Land and buildings	Equipment	Minibuses	Total
	£	£	£	£
Cost or revaluation				
At 1 July 2023	1,900	714	59,560	62,174
Additions	-	-	55,585	55,585
Disposals	-	-	(29,780)	(29,780)
At 30 June 2024	<u>1,900</u>	<u>714</u>	<u>85,365</u>	<u>87,979</u>
Depreciation and impairment				
At 1 July 2023	654	714	55,089	56,457
Depreciation charge for the year	38	-	4,452	4,490
Disposals	-	-	(27,964)	(27,964)
At 30 June 2024	<u>692</u>	<u>714</u>	<u>31,577</u>	<u>32,983</u>
Net book values				
At 30 June 2024	<u>1,208</u>	<u>-</u>	<u>53,788</u>	<u>54,996</u>
At 30 June 2023	<u>1,246</u>	<u>-</u>	<u>4,471</u>	<u>5,717</u>

14 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 July 2023	113,707	113,707
Additions	7,300	7,300
Revaluation	5,748	5,748
At 30 June 2024	<u>126,755</u>	<u>126,755</u>
Net book values		
At 30 June 2024	<u>126,755</u>	<u>126,755</u>
At 30 June 2023	<u>113,707</u>	<u>113,707</u>

15 Debtors

	2024 £	2023 £
Trade debtors	279	60
Prepayments and accrued income	4,959	1,755
	<u>5,238</u>	<u>1,815</u>

16 Creditors:

amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	138
Other taxes and social security	15	-
Accruals	124	1,141
Deferred income	639	-
	<u>778</u>	<u>1,279</u>

17 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 June 2024 £
Endowment funds:					
Endowment Fund	124,076	5,748	-	-	129,824
<i>Total</i>	<u>124,076</u>	<u>5,748</u>	<u>-</u>	<u>-</u>	<u>129,824</u>
Unrestricted funds:					
General funds	14,145	39,713	(14,163)	(26,133)	13,562
Designated funds:					
Fixed Assets Fund	5,717	-	-	49,279	54,996
Replacement Vehicle Fund	54,723	-	-	(23,146)	31,577
Asset Replacement Fund	14,000	-	-	-	14,000
<i>Total</i>	<u>74,440</u>	<u>-</u>	<u>-</u>	<u>26,133</u>	<u>100,573</u>
Total funds	<u>212,661</u>	<u>45,461</u>	<u>(14,163)</u>	<u>-</u>	<u>243,959</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Contact 88
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations from trusts and individuals	14,438	-	14,438	6,222
Bus Service Operators Grant	761	-	761	1,005
Other Grants	1,500	-	1,500	1,900
Gift Aid	2,010	-	2,010	771
	<u>18,709</u>	<u>-</u>	<u>18,709</u>	<u>9,898</u>
Charitable activities				
Income from Usage: C88 Outings	10,836	-	10,836	9,339
Income from Usage: Other Users	5,559	-	5,559	4,513
Gala Day	82	-	82	-
Miscellaneous Income	15	-	15	-
	<u>16,492</u>	<u>-</u>	<u>16,492</u>	<u>13,852</u>
Investments				
Bank Interest Earned	969	-	969	300
Bestinvest Investment Income	3,343	-	3,343	2,183
	<u>4,312</u>	<u>-</u>	<u>4,312</u>	<u>2,483</u>
Other				
Bank Compensation	200	-	200	-
	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Total income and endowments	39,713	-	39,713	26,233
Expenditure on:				
Investment management costs				
Bestinvest Investment Income	326	-	326	248
	<u>326</u>	<u>-</u>	<u>326</u>	<u>248</u>
Total of expenditure on raising funds	326	-	326	248
Charitable activities				
Income from Usage: C88 Outings	22,850	-	22,850	19,911
	<u>22,850</u>	<u>-</u>	<u>22,850</u>	<u>19,911</u>
Governance costs				
Independent Examination Fee	60	-	60	1,200
Governance Costs	13	-	13	13
Trustees Meetings	108	-	108	82
	<u>181</u>	<u>-</u>	<u>181</u>	<u>1,295</u>
Total of expenditure on charitable activities	23,031	-	23,031	21,206

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	38	-	38	38
Depreciation of Equipment	-	-	-	-
Depreciation of Minibuses	4,452	-	4,452	1,491
Profit on disposal of tangible fixed assets	(13,684)	-	(13,684)	-
	<u>(9,194)</u>	<u>-</u>	<u>(9,194)</u>	<u>1,529</u>
Total of expenditure of other costs	<u>(9,194)</u>	<u>-</u>	<u>(9,194)</u>	<u>1,529</u>
Total expenditure	14,163	-	14,163	22,983
Net gains on investments	-	5,748	5,748	1,438
	<u>25,550</u>	<u>5,748</u>	<u>31,298</u>	<u>4,688</u>
Net income				
Net income before other gains/(losses)	25,550	5,748	31,298	4,688
Other Gains	-	-	-	-
	<u>25,550</u>	<u>5,748</u>	<u>31,298</u>	<u>4,688</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	88,585	124,076	212,661	207,973
Total funds carried forward	<u>114,135</u>	<u>129,824</u>	<u>243,959</u>	<u>212,661</u>

CONTACT 88

England & Wales - Charity number 1072066

Accounts

REGISTERED COMPANY NUMBER: 03636811 (England and Wales)
REGISTERED CHARITY NUMBER: 1072066

**Report of the Trustees and
Financial Statements for the Year Ended 30th June 2023
for
Contact 88**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**Contents of the Financial Statements
for the Year Ended 30th June 2023**

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**Report of the Trustees
for the Year Ended 30th June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide mobility and social contact for elderly and disabled people in Chichester and the surrounding area through the provision of transport.

The aims for the current year were:-

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer outings and transport to a high standard of safety and reliability, and restore charitable activity towards annual levels achieved before the Coronavirus pandemic of 2020/21.
- To sustain a sound financial position in the face of sub-optimum activity and revenue.

Public benefit

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much appreciated public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Regular outings and shopping trips have been organised but current levels are still below pre pandemic levels but are heading towards previous levels of activity, that said more drivers are required before Contact 88 can return to levels achieved pre pandemic.

In total 1,940 passenger journeys were delivered, covering a total of 8,283 passenger miles.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. These helped the charity to cover fixed costs to a considerable extent and to maintain passenger contributions at a level affordable by all clients.

FINANCIAL REVIEW

Investment powers and performance

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. A further £30,000 of the former CAF investments was re-invested in Bestinvest, during the period, bringing the total to £75,000 with a further £7,298 still available for re-investment. Total investments in Bestinvest funds at year end were £123,090 with £8,615 in the cash account. Income received from Bestinvest totalled £1,935 after deduction of management charges, but no cash withdrawals were made during the period.

The closing balance in the bank savings account was £65,795, including funds awaiting reinvestment. Bank interest received was £300, as compared with £18 the previous year.

**Report of the Trustees
for the Year Ended 30th June 2023**

FINANCIAL REVIEW

Reserves

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in service. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the year-end £54,723 was held in the Vehicle Replacement Fund (2022: £53,598) and £14,000 in the Asset Replacement Fund, unchanged from 2022.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure in a normal year (£12,000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive Committee of which 14 clear days' notice has been given stating the intention to propose this resolution. Under Clause 34 surplus income may be invested in the Endowment Fund.

Financial review and results

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net loss before unrealised losses on investments was £2,028 as compared with a net loss of £2,957 in 2022.

FUTURE PLANS

The Charity will continue to offer transport for the elderly and disabled. With its vehicles it will offer the maximum possible level of service with a view to restoring pre-pandemic activity levels as soon as possible. Restricted use of the existing vehicles throughout the pandemic has meant that they have been retained beyond their usual seven-year life. In considering the optimum time for their replacement, the charity will also examine opportunities for improvement of comfort, economy and environmental considerations. The Trustees of the Charity have agreed to the purchase of one vehicle which it is hoped will be available in December 2023. Although keen to adopt a vehicle that is better for the environment the cost of electric vehicles at this time is prohibitive so the specification for the vehicle is similar to previous models purchased.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fare and charges to be maintained at levels affordable by all clients of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

Organisational structure

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

Appointment, induction and training of new trustees

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

**Report of the Trustees
for the Year Ended 30th June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Chain of management decisions and application

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03636811 (England and Wales)

Registered Charity number

1072066

Registered office

Tozer Way
Chichester
West Sussex
PO19 7LG

Trustees

Mr R P Boyce - Chair
Ms E Bush (resigned 17.10.22)
Mr M J Lewis
Mr P McCallum
Mrs A Scicluna (resigned 14.11.22)
Mrs M L Smith
Mr A Williams
Mr N H Smith
Mrs L C Tebb
Mr J O'Brennan (appointed 14.11.22)

Company Secretary

Mrs M L Smith

Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Patron

Dame Patricia Routledge

Vehicle manager

Mr M J Lewis

Operations manager

Mr P McCallum

**Report of the Trustees
for the Year Ended 30th June 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment managers

Tilney Bestinvest
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Bankers


Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

MEMBERS LIABILITY

Every member of the Charity undertakes to contribute to the Charity's assets, in the event of it being wound up while a member, or within one year after ceasing to be a member, for payment of debts and liabilities if the Charity contracted these before ceasing to be a member, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 23 and signed on its behalf by:


.....
Mrs M L Smith - Secretary

**Independent Examiner's Report to the Trustees of
Contact 88**

Independent examiner's report to the trustees of Contact 88 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 16/07/23

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th June 2023

	Notes	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,993	-	6,993	6,465
Charitable activities					
Provision of transport and support costs	4	15,859	-	15,859	12,507
Investment income	3	2,483	-	2,483	843
Total		<u>25,335</u>	<u>-</u>	<u>25,335</u>	<u>19,815</u>
EXPENDITURE ON					
Raising funds	5	248	-	248	162
Charitable activities					
Provision of transport and support costs	6	21,724	-	21,724	22,610
Other		113	-	113	-
Total		<u>22,085</u>	<u>-</u>	<u>22,085</u>	<u>22,772</u>
Net gains/(losses) on investments		<u>-</u>	<u>1,438</u>	<u>1,438</u>	<u>(3,476)</u>
NET INCOME/(EXPENDITURE)		<u>3,250</u>	<u>1,438</u>	<u>4,688</u>	<u>(6,433)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>85,335</u>	<u>122,638</u>	<u>207,973</u>	<u>214,406</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>88,585</u></u>	<u><u>124,076</u></u>	<u><u>212,661</u></u>	<u><u>207,973</u></u>

Balance Sheet
30th June 2023

	Notes	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	5,717	-	5,717	7,246
Investments	11	-	121,922	121,922	83,548
		<u>5,717</u>	<u>121,922</u>	<u>127,639</u>	<u>90,794</u>
CURRENT ASSETS					
Debtors	12	1,815	-	1,815	1,894
Cash at bank and in hand		82,331	2,154	84,485	116,502
		<u>84,146</u>	<u>2,154</u>	<u>86,300</u>	<u>118,396</u>
CREDITORS					
Amounts falling due within one year	13	(1,278)	-	(1,278)	(1,217)
		<u>82,868</u>	<u>2,154</u>	<u>85,022</u>	<u>117,179</u>
NET CURRENT ASSETS					
		<u>88,585</u>	<u>124,076</u>	<u>212,661</u>	<u>207,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>88,585</u>	<u>124,076</u>	<u>212,661</u>	<u>207,973</u>
NET ASSETS					
		<u>88,585</u>	<u>124,076</u>	<u>212,661</u>	<u>207,973</u>
FUNDS					
	14			88,585	85,335
Unrestricted funds				124,076	122,638
Endowment funds				<u>212,661</u>	<u>207,973</u>
TOTAL FUNDS					
				<u>212,661</u>	<u>207,973</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

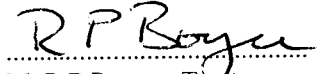
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
30th June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:


.....
Mr R P Boyce - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- in accordance with the lease
Equipment	- 25% on reducing balance
Minibuses	- 25% on reducing balance

Any donated fixed assets are brought into account at the Trustees' estimate of their value to the Charity when received.

Capitalisation policy

Fixed assets with an initial cost of greater than £500 are capitalised.

Investment assets and income

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received.

Taxation

The company is a registered charity (number 1072066) and accordingly is exempt from all forms of direct taxation on its charitable activities.

Reserves

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use, and are available for general purposes. Funds shown as designated for a particular purpose are also unrestricted.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

1. ACCOUNTING POLICIES - continued

Reserves

The vehicle replacement fund represents the value of the depreciated element of the vehicles held as fixed assets.

The asset replacement fund, the establishment of which was approved by the Trustees in March 2017, represents provision for increases in vehicle prices and the costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocations of unrestricted income are made by the Trustees as and when they seem prudent.

The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Where income is received with a restriction placed by the donor over its subsequent use it is shown as restricted income and held within a restricted reserve. When funding has been received but the expenditure has not been incurred the funds are carried forward as restricted reserves.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts from local trusts and individuals	6,222	6,465
Gift aid	771	-
	<u>6,993</u>	<u>6,465</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bestinvest investment distribution	2,183	825
Bank interest receivable	300	18
	<u>2,483</u>	<u>843</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Vehicle hire charges	Provision of transport and support costs	12,954	9,987
Grants	Provision of transport and support costs	2,905	2,520
		<u>15,859</u>	<u>12,507</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Local authority grants	1,000	1,000
Bus service operators' grants	780	770
Grants from local trusts	-	750
Tesco	1,125	-
	<u>2,905</u>	<u>2,520</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	248	162
	<u>248</u>	<u>162</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Provision of transport and support costs	20,442	1,282	21,724
	<u>20,442</u>	<u>1,282</u>	<u>21,724</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,529	2,026
Independent Examination fees	1,200	1,080
	<u>1,529</u>	<u>2,026</u>
	<u>1,200</u>	<u>1,080</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

The cost of trustees' meetings during the year was £82 (2022: £85). In the current year trustees were reimbursed of expenses incurred for the amount of £845, however no expenses were reimbursed in the prior year.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	6,825	6,539
	<u>6,825</u>	<u>6,539</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

10. TANGIBLE FIXED ASSETS

	Property improvements £	Equipment £	Minibuses £	Totals £
COST				
At 1st July 2022 and 30th June 2023	1,900	714	59,560	62,174
DEPRECIATION				
At 1st July 2022	616	714	53,598	54,928
Charge for year	38	-	1,491	1,529
At 30th June 2023	654	714	55,089	56,457
NET BOOK VALUE				
At 30th June 2023	1,246	-	4,471	5,717
At 30th June 2022	1,284	-	5,962	7,246

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st July 2022	77,268	6,280	83,548
Additions	35,001	1,935	36,936
Revaluations	1,438	-	1,438
At 30th June 2023	113,707	8,215	121,922
NET BOOK VALUE			
At 30th June 2023	113,707	8,215	121,922
At 30th June 2022	77,268	6,280	83,548

There were no investment assets outside the UK.

	2022	2021
	£	£
Historical cost	79,900	99,034

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		60	100
Accrued grant income		144	369
Prepayments and accrued income		1,611	1,425
		<u>1,815</u>	<u>1,894</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Sundry creditors		138	114
Accruals and deferred income		1,140	1,103
		<u>1,278</u>	<u>1,217</u>
14. MOVEMENT IN FUNDS		Net	At
	At 1.7.22	movement	30.6.23
	£	in funds	£
		£	
Unrestricted funds			
General operating fund	10,491	3,654	14,145
Replacement vehicle fund	53,598	1,125	54,723
Fixed asset fund	7,246	(1,529)	5,717
Asset Replacement Fund	14,000	-	14,000
	<u>85,335</u>	<u>3,250</u>	<u>88,585</u>
Endowment funds			
Endowment fund	122,638	1,438	124,076
	<u>207,973</u>	<u>4,688</u>	<u>212,661</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General operating fund	24,210	(20,556)	-	3,654
Replacement vehicle fund	1,125	-	-	1,125
Fixed asset fund	-	(1,529)	-	(1,529)
	<u>25,335</u>	<u>(22,085)</u>	<u>-</u>	<u>3,250</u>
Endowment funds				
Endowment fund	-	-	1,438	1,438
	<u>25,335</u>	<u>(22,085)</u>	<u>1,438</u>	<u>4,688</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General operating fund	18,553	(6,074)	(1,988)	10,491
Replacement vehicle fund	51,610	-	1,988	53,598
Fixed asset fund	9,272	(2,026)	-	7,246
Asset Replacement Fund	14,000	-	-	14,000
	<u>93,435</u>	<u>(8,100)</u>	<u>-</u>	<u>85,335</u>
Endowment funds				
Endowment fund	120,971	1,667	-	122,638
	<u>120,971</u>	<u>1,667</u>	<u>-</u>	<u>122,638</u>
TOTAL FUNDS	<u>214,406</u>	<u>(6,433)</u>	<u>-</u>	<u>207,973</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General operating fund	19,815	(20,746)	(5,143)	(6,074)
Fixed asset fund	-	(2,026)	-	(2,026)
	<u>19,815</u>	<u>(22,772)</u>	<u>(5,143)</u>	<u>(8,100)</u>
Endowment funds				
Endowment fund	-	-	1,667	1,667
	<u>-</u>	<u>-</u>	<u>1,667</u>	<u>1,667</u>
TOTAL FUNDS	<u>19,815</u>	<u>(22,772)</u>	<u>(3,476)</u>	<u>(6,433)</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General operating fund	18,553	(2,420)	(1,988)	14,145
Replacement vehicle fund	51,610	1,125	1,988	54,723
Fixed asset fund	9,272	(3,555)	-	5,717
Asset Replacement Fund	14,000	-	-	14,000
	<u>93,435</u>	<u>(4,850)</u>	<u>-</u>	<u>88,585</u>
Endowment funds				
Endowment fund	120,971	3,105	-	124,076
	<u>120,971</u>	<u>3,105</u>	<u>-</u>	<u>124,076</u>
TOTAL FUNDS	<u>214,406</u>	<u>(1,745)</u>	<u>-</u>	<u>212,661</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General operating fund	44,025	(41,302)	(5,143)	(2,420)
Replacement vehicle fund	1,125	-	-	1,125
Fixed asset fund	-	(3,555)	-	(3,555)
	<u>45,150</u>	<u>(44,857)</u>	<u>(5,143)</u>	<u>(4,850)</u>
Endowment funds				
Endowment fund	-	-	3,105	3,105
	<u>-</u>	<u>-</u>	<u>3,105</u>	<u>3,105</u>
TOTAL FUNDS	<u>45,150</u>	<u>(44,857)</u>	<u>(2,038)</u>	<u>(1,745)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts from local trusts and individuals	6,222	6,465
Gift aid	771	-
	<u>6,993</u>	<u>6,465</u>
Investment income		
Bestinvest investment distribution	2,183	825
Bank interest receivable	300	18
	<u>2,483</u>	<u>843</u>
Charitable activities		
Vehicle hire charges	12,954	9,987
Grants	2,905	2,520
	<u>15,859</u>	<u>12,507</u>
Total incoming resources	<u>25,335</u>	<u>19,815</u>
EXPENDITURE		
Investment management costs		
Portfolio management	248	162
Charitable activities		
Wages	6,825	6,539
Repairs and maintenance	77	94
Vehicle repairs and maintenance	868	3,627
Vehicle fuel	2,425	2,125
Insurance	4,634	4,134
Drivers' expenses	453	486
Drivers' test fees	200	300
Telephone	950	856
Office expenses	2,481	1,267
Depn of property improvements	38	38
Depn of minibuses	1,491	1,988
	<u>20,442</u>	<u>21,454</u>
Support costs		
Other		
Telephone	113	-

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2023**

	2023 £	2022 £
Other		
Governance costs		
Independent Examination fees	1,200	1,071
Trustees' meetings	82	85
	<u>1,282</u>	<u>1,156</u>
Total resources expended	<u>22,085</u>	<u>22,772</u>
Net income/(expenditure) before gains and losses	3,250	(2,957)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	630
	<u>3,250</u>	<u>(2,327)</u>
Net income/(expenditure)	<u><u>3,250</u></u>	<u><u>(2,327)</u></u>