

EARLY BREAK

FINANCIAL STATEMENTS

31 MARCH 2025

Registered Charity No: 1072052
Registered Company No: 03320039

BARLOW ANDREWS LLP
BOLTON

EARLY BREAK

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EARLY BREAK

REPORT OF THE TRUSTEES/DIRECTORS

The trustees present their annual report and the financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative information

Trustees/Directors

Tracy Hill (Chair of Trustees)
Lydia Edgar
Stephen Marley
Louise Sell
Karen Whitehead (Resigned 12 March 2025)
Howard Millington
Janice Allen
Ling Lee (Appointed 12 March 2025)

Chief Executive and Company Secretary

Vicky Maloney

Registered Office and Operational Address

2nd Floor 5-10 Castle Buildings
Market Place
Bury

Auditors

Barlow Andrews LLP
Carlyle House
78 Chorley New Road
Bolton

Bankers

HSBC Bank plc
17 Bank Street
Rawtenstall
Rossendale
Lancashire

Solicitors

Shakespeare Martineau
CUBO
38 Carver St
Sheffield
S14FS

REPORT OF THE TRUSTEES/DIRECTORS

Structure, governance and management

Governing document

Early Break is a charitable company limited by guarantee, incorporated on 18 February 1997. As such it has no share capital and, in the event of the charity being wound up, the members are required to contribute a sum not exceeding £10. The company was established under a Memorandum of Association which established its objects and powers and is governed by its Articles of Association.

The registered charity number is 1072052. The registered company number is 03320039.

Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act, are as listed on page 1. As the company is limited by guarantee, the trustees have no share capital interests. In the event of a winding up of the company they would be expected to contribute a maximum of £10 each.

The trustees give their time freely and none received any remuneration or benefits during the year.

Trustee recruitment, appointment, induction and training

The trustees are known as members of the Trustee Board or Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The trustees demonstrate a range of experience and skills. The charity is keen to recruit more trustees, and each member of the Board has a responsibility to explore recruitment possibilities. Trustees are invited and encouraged to shadow workers and attend training and to familiarise themselves with the charity and the context within which it operates. In addition, specifically focused meetings/training events occur throughout the year on: the roles and responsibilities of trustees; the main documents which set out the operational framework for the charity, including the Memorandum and Articles; resourcing and the current financial position as set out in the latest published accounts and internal business planning.

The Board has a mix of audits presented to them within Board meetings demonstrating the Clinical governance work and risk management within the organisation including specifically the NCVO legal checklist for Boards ensuring duties of both the Board and organisation are met timely and robustly for organisational functioning.

We have reviewed our trustee induction to further build on a welcoming experience for new Trustees. This is further underpinned by our commitment at all levels of the organisation to be trauma informed in who we are and all we do. Trustees have access to internal policies and can support working groups within the organisation on Governance matters.

Activity

In 2024 the service celebrated 30 years of operation across Greater Manchester and Blackburn with Darwen. Staff supported to raise £30 for 30 years with individual challenges and we were able to offer a staff benefit of staff taking their birthday off as a themed support to the birthday year. We bought our first building as an asset for future legacy.

The service continues to deliver beyond the brief with Senior Leadership supporting the broader system leadership required across the health and social care systems alongside our interdependent partners. This includes Chairing of the NWYPFSUP, (North West Young People and Families Substance Use Partnership, impacting across GM and beyond) and leadership in the MHLG (GM Mental Health Leadership Group) supporting direction into where our work is affected in our Emotional and Well Being work. We continue to champion the VCSE sector as a whole offering system leadership and supporting our statutory partners with local and regional strategic ambition.

The ability to offer high standards that are rooted in co-produced child and family focussed offers is critical to the strength and reputation of the service. We are further turning attention to upskilling of our full leadership team and ensuring a culture rooted in our values and expected behaviours and This is further underpinned though a robust clinical governance framework and a commitment to external scrutiny and quality assurance of our offer. Our business plan is due to relaunch in 2025, so we have been exploring the strengths, pressures and areas for development for the organisation going forward. We continue to hold our links with university colleagues and support research that impacts on our areas of specialism, this has included a national Ketamine conference taking place in November 2024

EARLY BREAK

REPORT OF THE TRUSTEES/DIRECTORS (continued)

Business Plan

The current business plan for Early Break ends in March 2025. The plan had responded to the emerging from the Covid pandemic and a political move in Brexit at a MACRO level and contextually movement in the health and social care field as funding across our co dependant partners remained challenged. We are looking forward to consulting with staff and wider stakeholders as we form the new business plan for service.

Public service reform is ongoing as the New Government beds in and makes the changes across the system already we are aware of the proposed new Employment laws and how these need to be implemented across the workforce as they pass through Parliament.

Early Break continues to operate with an increasing number of partners across the health and social care system sharing expertise reciprocal training and sequenced offers. This includes our subcontracted and contracted arrangements as well as pathways and operating offers that, in combination with like-minded partner agencies, mean the best offer for our children and their families. Detailed locality operational plans are developed for each operational geographical area taking into consideration the presenting needs of each locality but remaining consistent with the organisational direction set out in our Business Plan.

With a general election that changed the political landscape in July 2024 the year has almost been a strange status quo of waiting to see that reforms the new government would propose and follow through on. This was running concurrently on the new ICB arrangements bedding in across GM and localities an in the Lancashire unitary area of Blackburn with Darwen. There remained a steadying of the OHID (Office for Health Improvement Disparities) funding in substance work but the hope for 2025-26 is for the merging of this funding into mainstream contacts to support workforce stability and planning for services to build on the From Harm to Hope legacy. Much can be felt the same for our emotional wellbeing and mental health offer as the movement in ICB to look at streamlining budgets and performance scrutiny increases. We as always don't shy away from this and welcome the support from our commissioning colleagues in their unenviable positions, but once again we hold our nerve before we can plan post March 2026.

Risk Management

Early Break has an ongoing mature risk register to manage the risk for the charity, the key features of which are outlined below and are reviewed on a bi-monthly basis by the senior leadership group. They are reported on in varying formats bi-monthly to the full board. The risks are reflective of the political and operational context to our work and are reviewed aligned to our business plan. They will be fully refreshed at a strategic level in the developments for our new Business plan for 2025 onwards. Staff and board members are, as always, to be commended in their flexibility, tenacity, child centredness and "can do" in offering our services, holding steadfast to our values of Compassion, Trustworthiness, Accountability, Fairness, Collaboration and Innovation.

Risks identified and managed are:

1. Short-term funding cannot be renewed, core funding will be depleted, and new sources cannot be found and/or there are cuts to statutory funds, increasing competition and forcing Early Break to downsize/make redundancies and lose capacity.

Mitigation

We continue to maintain good relationships; deliver our targets and outcomes and report to SMART principles with all our current commissioners/donors/funders this should support renewed contracts and potential for mainstreaming of current non-recurrent funding. Our business plan covers three key areas of family work, substance use, and mental health ensure no over reliance on one current area of activity monthly management accounts for budget tracking and relationships with commissioners to be able to forecast and support horizon scanning in finance.

EARLY BREAK

REPORT OF THE TRUSTEES/DIRECTORS (continued)

2. Our service standards do not meet our own or local, regional and national expectations, e.g. poor feedback from service users, indicating poor outcomes for young people and their families, increasing risks for contracts/funding and a negative impact on our reputation.

Mitigation

We have confidence and a strong track record in delivering high service standards with increased scrutiny. This is rooted in strong performance management at every level of service and a high challenge/high support culture within our workforce. Demand has increased year on year, and resourcing/ funding has not kept up with this in some areas, leading to increases in waiting times and higher threshold case work, particularly in our emotional wellbeing offer. We are mitigating this by making the case to funders for the need to increase resources, implementing our audit review cycle to improve our internal systems and building on “lived experience” and service user voice at every level. We have ensured our audit cycle and sharing this with our board demonstrates the scrutiny required to know our strengths and areas for improvement.

3. The charity is unable to respond to and influence the changing external political, funding and health and social care environment.

Mitigation

The current senior leaders have a recognised strategic presence and are well networked locally, through LA level and GM structures and through focussed national arenas. In our board assessment and training, we will continue to look at their role and terms of reference and ensure that they contribute to this agenda as ambassadors and networkers. Early Break endeavours to ensure the voice of the child in appropriate forums, as outlined in our service user policy and the named opportunities for this. Senior leaders have taken up roles across GM, raising opportunity to influence in ICB mental health, complex safeguarding and violence reduction work.

4. We do not have sufficient financial arrangements, processes, protocols and infrastructure in place to ensure the smooth running of the charity, avoid fraud and meet the requirements of the Charity Commission.

Mitigation

We continue to have a robust annual, external financial audit which highlights concerns and areas for improvement, which are signed off by the board and monitored. We have external management accounts reviewed by SLT and have reviewed and embedded the charity commission financial control checklist and finance manual in our practice, reviewed year on year. Finance is systematically reported and shared with the Board, allowing for planning at all levels. The charity has reviewed its processes in line with the internal audit process agreed in clinical governance. We are working to embed Formstack as a further way to create efficiency in tech and our digital strategy that support our financial processes alongside HR and client facing activity.

Internal processes and segregation of duties support avoidance of fraud as well as the commitment to cyber essentials plus in our digital processing. Robust processes and continued segregation of duties.

Increased cyber security to support against fraud and increased insurance to that affect.

EARLY BREAK

REPORT OF THE TRUSTEES/DIRECTORS (continued)

5. Association with high level safeguarding and/or serious untoward incidents.

Mitigation

Early Break has externally audited safeguarding/child protection/SUI policies and protocols in place and all staff are fully inducted and trained in these areas. All staff complete enhanced DBS checks which are renewed regularly. We have an experienced SLT, including a designated safeguarding role and appropriate trained deputies. An escalation process is embedded in practice and a risk and review cycle, and dissemination of learning procedure is in place. We have an appointed H&S lead and oversight of a risk assessment culture. The service continues to complete a Section 11 audit annually. Additional to this are external audits from LCO arrangements and internal audits on casework and embedding of a trauma informed approach throughout the organisation. Competency and rigorous case review process support staff identification and responsiveness to safeguarding ensuring we are confident that works do the right thing in a timely and ethical model.

Staff have also had training in attending coroners court and we plan to embed weapon enabled crime policies to support our VRU work. We have a robust business continuity plan in place and hold an SLT oversight of untoward incidents/near misses with learning shared throughout the organisation ongoing in a range of meeting structures and comms.

6. Adverse media impacting negatively on Early Break reputation.

Mitigation

Early Break carefully considers any engagement with the media, as outlined in our robust social media policy with clear delineation on contacts. We have internal sign off on all press releases and monitor our social media accounts underpinned by policy and governance. Staffing and external contracts and workforce conduct are outlined in relevant policies. The service has reviewed its social media role and associated personnel in the coming year, so we are vocal in celebrating our work and managing effectively any attempts to derive salacious enquiry on the lives of our clients.

Additionally, to this we head to our 30th year as a charity in 2024 and as such embedding a new marketing and comms lead in the coming year will support our media relationships ongoing. Ongoing consideration of engagement with media external to the organisation and policy review in place attached to this. Policy as part of induction in place.

Skilled SLT in working with media and strong internal social media group outlaying messages associated to service business.

Platform of work in conferences and national groups planned to ensure profile of work.

7. Breaches in data protection and Information Governance regulation, impacting on service reputation and safety of young people.

Mitigation

We continue to have exemplary information governance and data protection policies and procedures in place, in line with ICO and NHS contract criteria. All staff have received and continue to receive ongoing training. Data specific audits are embedded, including cyber fraud and GDPR practice. The service has a named data controller. As always, our focus will be on keeping children and families safe and thriving, focusing on prevention where we can, to support the reduction of presentation in expensive arenas of public sector offers. We have recognized the threat of cyber fraud and have completed the process for cyber essential plus. We undertake a mix of data impact assessments on our work streams to ensure we are meeting the requirements of need and shared data demands. Additional insurance now in place with cyber essentials is embedded across service ensuring that we are fully supported through any cyber-attacks. This has been tested and reported on internally.

Processes tested through an external agency and report given with action plans action. Ongoing audits regarding consent arrangements and GDPR visited with staff on a regular basis.

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REPORT OF THE TRUSTEES/DIRECTORS (continued)

Objectives and activities

5. The Charity's objects are specifically restricted to the following: -

5.1 The relief of sickness and the preservation of good health of young people who use legal and illegal drugs by the provision of counselling, support and treatment services for such persons and their families.

5.2 To advance research into the use of substances by young people and to disseminate the results of such research.

5.3 To advance the education of the public, in particular young substance users and misusers and the professionals and organisations who come into contact with such persons, by providing appropriate training, advice and consultancy services and information and resources.

5.4 To promote the physical and mental health and wellbeing of young people and their families in particular but not exclusively by providing advice and information and raising awareness.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do. The Memo and Arts will undergo a full refresh in the coming year

Review by the Chair of Trustees of developments, activities and achievements and of future prospects and plans

I am proud to remain as Chair of Early Break and alongside our Senior Leadership Team we have had to skilfully navigate the financial and system challenges to ensure we have been able to provide high standard services to our young people and families. But we are clearly holding our nerve in an unsettled landscape for the voluntary sector, albeit where our work is often to deliver services alongside our statutory colleagues who in turn are feeling the pinch in Local Authority and NHS budgets. Across England alone, the predicted funding gap for 2025/26 is £3.4bn, which will have risen to £6.9bn by 2026/27.

We have continually sought to support with low cost / no cost benefits for our staff to steady the workforce in Early Break and allowing for financial increments in the last year had supported this.

The service is now moving on a deeper understanding of our digital strategy and our relationship with AI and new and improved socials and website for our digital connectivity with all stakeholders.

We continue to see the embedding of the Dame Carol Black review on substances in the recommendations set out in "From Harm to Hope". However, we look to a future where the increased funding can be mainstreamed to address the need and work on the national targets to address Drug Related Deaths at all points. This is increasingly challenging as new and emerging drugs are being understood and responded to across the workforce.

Our strengthened induction and increasing growth of developmental roles has supported career paths for new staff at a pace that is right for them and most importantly the young people we serve. We have further strengthened links with Manchester Metropolitan University and are looking to increase this as they develop their foundation degree in substance work – a positive time to be in the drug and alcohol field.

Across our family workstreams the emerging family hubs and family safeguarding models are now more firmly established and our strategic and operational work is to embed substance work in these settings, and we are pleased that substance misuse is a recognised dynamic within this work as good testament to system leadership internal and external to Early Break. We look to support the number of people in treatment with our work in this by contributing to the adult statistics set within and supporting workforce development in whole family approaches where substance use is an issue. We are grateful for some opportunities to pilot two new ways of working with a parenting support role pilot in Trafford and a role based in an inpatient setting that explores co-occurring conditions and learning in this practice. It is our belief that co-occurring conditions is and should be a key focus across our internal working practice and that we are ready to support the system change to work with those who struggle in navigating current services.

Quality Assurance is strong in service, with a robust policy and statement of practice cycle review process and ample opportunity for staff training and voice to be heard

Our Emotional Health and Well Being reputation for delivery has strengthened across Greater Manchester as our work in these areas has grown with a mix of ICB and NHS contracts supporting the wider MH systems.

EARLY BREAK

REPORT OF THE TRUSTEES/DIRECTORS (continued)

Our board remains consistent and within meetings we have ongoing space for special focussed time and business planning as well as mix of presentations on service activity, service user voice and the ongoing opportunity for board members to undertake service visits and training. It is our intention to expand our board through a planned recruitment process to support in increased skill set and succession planning within this aspect of Early Break. As ever we are grateful for the ongoing wisdom and support of our excellent board members

Senior Leadership have monthly internal finance/HR meetings, during which we scrutinise figures and budgets to track the “bottom line”. We are confident in our processes, and we have in a commitment to best practice reviewed the financial systems in line with the Charity Commission guidance. We continue to have overall high levels of staff retention and low sickness rates but do not to take a complacent stance on this.

Year on year we have undertaken specific business planning for our areas of delivery that are held by our operational managers. These in turn speak to our business plans and reflect local and themed work. They are reviewed and worked to in locality meetings and are understood by all workforce in their practice to support thinking, we have included our consideration of risk for Early Break in this report.

Over the past 12 months leadership capacity across service has increased to support our front facing workforce with more investment in the team leader level, which has created much needed additional capacity for operational and senior managers. To underpin this there have been an ongoing mix of leadership training days focussing on culture, social value, tendering and support in HR processes reflecting our policy and internal leadership and management framework. We remain proud and ever impressed by the commitment of our leadership group to do the “right thing” for our young people and families.

Financial review and reserves policy

Income and expenditure:

Income increased by £280,372. There was an increase in expenditure of £719,678 on charitable activities.

Funds and reserves:

- Reserves increased for a seventh consecutive year. Unrestricted funds at the year-end amounted to £1,494,234 (2024: £1,183,969).
- Free reserves at the year-end amounted to £865,183 (2024: £855,776).

It is our belief that our reserves policy remains appropriate to the organisational context and the broad Charity Commission guidance issued in January 2016, Document Charity Reserves: Building Resilience, which stresses there is “no single level, or even a range of, reserves that is right for all charities”. This will of course be subject to annual review and consideration to our reinvestment back into the charity. Our free reserves balance at year end, as stated above, represents around 2 months of annual expenditure on charitable activities at current levels.

Responsibilities of the trustees

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming and outgoing resources for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make proper judgements and estimates that are reasonable and prudent.
- state whether applicable accountancy standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
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- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

EARLY BREAK
REPORT OF THE TRUSTEES/DIRECTORS
(continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Further, the trustees are responsible for preparing their trustees' report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objects, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

Preparation of the accounts

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution for the reappointment of Barlow Andrews LLP as auditors is to be proposed at the forthcoming Annual General Meeting.

Approval of the Trustees' Report

This report was approved by the trustees on 9 October 2025 and is signed on its behalf by:



Tracy Hill
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EARLY BREAK

Opinion

We have audited the financial statements of Early Break for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EARLY BREAK
(continued)**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Early Break for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EARLY BREAK
(continued)**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

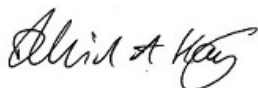
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed.



David Kay FCA (Senior Statutory Auditor)
For and on behalf of Barlow Andrews LLP

Accountants and Statutory Auditors
Carlyle House, 78 Chorley New Road, Bolton
9 October 2025

EARLY BREAK

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total Funds £	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £
Income:							
<i>Investment income</i>		6,267	-	6,267	4,065	-	4,065
<i>Income from charitable activities</i>							
Treatment and intervention and outreach work	3	9,719	5,212,389	5,222,108	20,321	4,923,617	4,943,938
Total income		15,986	5,212,389	5,228,375	24,386	4,923,617	4,948,003
Expenditure on:							
<i>Charitable activities</i>							
	4	504,401	4,652,063	5,156,464	258,146	4,178,640	4,436,786
Total expenditure		504,401	4,652,063	5,156,464	258,146	4,178,640	4,436,786
Net income/(expenditure) for the year	5	(488,415)	560,326	71,911	(233,760)	744,977	511,217
Transfers between funds	18	798,680	(798,680)	-	593,797	(593,797)	-
Net movement in funds		310,265	(238,354)	71,911	360,037	151,180	511,217
Funds balances brought forward		1,183,969	939,414	2,123,383	823,932	788,234	1,612,166
Funds balances carried forward	18	1,494,234	701,060	2,195,294	1,183,969	939,414	2,123,383

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. It includes all gains and losses recognised in the year. All of the charity's activities are classed as continuing.

**EARLY BREAK
BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	10	-	-
Tangible assets	11	640,681	270,046
		<u>640,681</u>	<u>270,046</u>
Current assets			
Debtors	12	444,889	681,688
Cash at bank and in hand		1,599,430	1,605,778
		<u>2,044,319</u>	<u>2,287,466</u>
Creditors: amounts falling due within one year	13	(366,115)	(301,363)
		<u>1,678,204</u>	<u>1,986,103</u>
Net current assets			
Creditors: amounts falling due after more than one year	14	(123,591)	(132,766)
		<u>2,195,294</u>	<u>2,123,383</u>
Net assets			
Funds			
Unrestricted funds	18	1,494,234	1,183,969
Restricted funds	18	701,060	939,414
		<u>2,195,294</u>	<u>2,123,383</u>
Total funds		<u>2,195,294</u>	<u>2,123,383</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The financial statements were approved by the board on 9 October 2025 and signed on its behalf by:



Tracy Hill
Trustee

Company registration number: 03320039

EARLY BREAK
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Net cash generated from operating activities	17	402,189	940,053
Investing activities			
Purchase of fixed assets		(406,460)	(265,430)
Investment income		6,267	4,065
Financing activities			
Repayment of bank loans		<u>(8,344)</u>	<u>-</u>
(Decrease)/increase in cash and cash equivalents in the year		(6,348)	678,688
Cash and cash equivalents brought forward		<u>1,605,778</u>	<u>927,090</u>
Cash and cash equivalents carried forward		<u><u>1,599,430</u></u>	<u><u>1,605,778</u></u>

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information

Early Break is a charitable company limited by guarantee, incorporated on 18 February 1997 in England and Wales. The registered office is 2nd Floor 5-10 Castle Buildings, Market Place, Bury.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Preparation of the accounts on a going concern basis

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably.

Revenue grants, including both restricted and unrestricted funding, are included in the year in which they are receivable. If the performance obligation has not been met they are deferred accordingly.

Grants for the purchase of tangible fixed assets are credited to restricted income when receivable. Depreciation on the assets concerned is charged against the restricted fund.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 4.

1.6 Transfers

Transfers between restricted and unrestricted funds generally represent agreed contributions to management and administration costs etc. built into the funding offers. Occasionally transfers will be made from unrestricted funds to cover an overspend on a restricted fund. Transfers between designated funds and general funds are made at the discretion of the trustees as explained in note 18.

1.7 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

Depreciation is provided on tangible fixed assets, purchased from unrestricted funds, at rates calculated to write off the cost of each asset over its estimated useful life, taking into account estimated residual value, as follows:

Motor vehicles	- 20% on cost per annum
Buildings and improvements	- 2% on cost per annum
Fixtures, fittings and equipment	- 25% reducing balance or 33% straight line per annum

Any tangible fixed assets purchased using restricted funds are depreciated over the length of the grant period.

1.8 Intangible fixed assets

Intangible fixed assets comprise of application software and database software developed externally. The application software is defined as having a finite useful life and the costs are to be amortised on a straight line basis over the estimated useful life of 5 years, beginning when the development is complete, and the app is in use. The database software and redesign of the website are amortised at 33.33% as the charity believes this best represents the useful lives of the assets.

Intangible fixed assets are reviewed for impairment whenever there is an indication that the carrying value may be impaired. They are recognised at cost less accumulated amortisation and accumulated impairment losses.

1.9 Pensions

The company operates a defined contribution scheme for its employees administered by Aegon. The assets of the scheme are held separately from those of the charity. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Operating leases

Operating lease rentals, including property rents, are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.14 Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income included in the year in creditors or received into the bank, but which relates to a subsequent period, such as a grant where the performance obligation has not been met, is recognised in the Statement of Financial Activities of that period.

1.15 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

YEAR ENDED 31 MARCH 2025

affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, which include trade and other creditors, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as receivable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

3. Income from charitable activities	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Treatment, intervention & outreach work				
Rochdale DAAT	-	349,000	349,000	349,559
Bury DAAT	-	226,617	216,617	196,217
Bereavement Counselling	-	136,370	136,370	84,479
Bury Outreach	-	-	-	12,300
Bolton, Salford and Trafford	-	556,357	556,357	556,358
Streetwise	-	51,487	51,487	40,805
Bury Family Safeguarding Partnership	-	96,000	96,000	60,083
ICB Bury	-	178,859	178,859	177,434
GM Housing First	-	118,701	118,701	124,622
Mentally Healthy Schools Bury	-	186,144	186,144	179,158
Mentally Healthy Schools Rochdale	-	48,192	48,192	46,364
Bury Vaping	-	10,000	10,000	10,000
The Getting Helpline	-	170,863	170,863	169,678
Early Help Hub Bury	-	-	-	150,000
ICB Streetwise	-	91,345	91,345	90,620
Oldham	-	450,000	450,000	534,215
BBST PP OHID	-	164,000	164,002	164,002
Cardinal Langley	-	12,699	12,699	12,446
CCG Bury (Mindfulness)	-	-	-	42,690
Junction 17	-	37,091	37,091	12,364
Ingeus	-	-	-	47,139
Rochdale CCG (Closing The Gap)	-	108,253	108,253	106,315
Rochdale VRU	-	-	-	48,003
OHID Bolton, Salford and Trafford	-	80,000	80,000	38,683
Thrive Rochdale	-	93,402	93,402	90,615
VCSE Navigator	-	259,548	259,548	258,000
Blackburn with Darwen	-	301,877	301,877	322,271
Pathfinder	-	217,180	217,180	212,257
Oldham CSC	-	149,000	149,000	149,001
Oldham VRU	-	32,000	32,000	32,002
Salford VRU	-	-	-	29,002
Bury VRU	-	26,820	26,820	19,054
Salford Vaping	-	-	-	9,999
Targeted Work Trafford	-	30,000	30,000	39,998
Turnaround Rochdale	-	-	-	10,000
Orbish	-	17,353	17,353	17,352
OHID Bury	-	41,000	41,000	25,270
OHID Rochdale	-	297,454	297,454	141,959
OHID B&D	-	126,467	126,467	145,308
OHID Oldham	-	84,000	84,000	42,000

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

3. Income from charitable activities (Continued)	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Radcliffe Rotary Schools	-	-	-	750
Salford Complex Safeguarding	-	58,562	58,562	9,747
Aris	-	-	-	5,000
Rend	-	10,456	10,456	25,000
Resources GMMH	-	27,155	27,155	65,998
Sarah J Truman	-	-	-	19,500
GMMH	-	8,280	8,280	-
OHID Bolton Public Health	-	34,162	34,162	-
Pennine Care Investment	-	183,678	183,678	-
Rochdale Turning Point	-	31,500	31,500	-
Safezones Bury and Rochdale	-	95,517	95,517	-
VAS Trafford	-	25,000	25,000	-
Miscellaneous grants, donations and income	9,719	-	9,719	20,321
	<u>9,719</u>	<u>5,212,389</u>	<u>5,222,108</u>	<u>4,943,938</u>

EARLY BREAK
(CONTINUED)
YEAR ENDED 31 MARCH 2025

4. Expenditure on charitable activities

	Basis of allocation	Charitable activities £	Governance costs £	2025 Total funds £	2024 Total funds £
Costs directly allocated to activities					
Staff costs	Direct	3,354,614	-	3,354,614	2,788,925
Pension costs	Direct	175,705	-	175,705	139,803
Bad debts	Direct	-	-	-	4,368
Hygiene and office cleaners	Direct	32,201	-	32,201	18,184
Consultancy and advice	Direct	-	-	-	293
Promotion and advertising	Direct	7,076	-	7,076	9,618
Supervision	Direct	49,728	-	49,728	38,538
Training provision	Direct	45,115	-	45,115	12,062
Utilities	Direct	45,615	-	45,615	37,821
Travel expenses	Direct	60,810	-	60,810	57,031
Doctor and medical fees	Direct	89	-	89	650
Printing, postage and stationery	Direct	39,673	-	39,673	50,055
Sundry running expenses	Direct	65,408	-	65,408	51,216
Health and safety	Direct	5,675	-	5,675	5,822
Property repairs and alterations	Direct	25,507	-	25,507	20,989
Telephone, internet and IT costs	Direct	89,219	-	89,219	80,391
Project work	Direct	645,704	-	645,704	666,320
Depreciation	Direct	35,825	-	35,825	24,443
Legal and professional fees	Direct	19,510	-	19,510	25,406
Mortgage Interest	Direct	12,567	-	12,567	1,259
		4,710,041	-	4,710,041	4,033,194
Support costs allocated to activities					
Staff costs	Staff time	135,628	8,721	144,349	138,901
Pension costs	Staff time	7,343	466	7,809	7,533
Rent and rates	Floor area	113,821	-	113,821	107,571
Insurance	Floor area	40,687	-	40,687	26,095
Telephone, internet and IT costs	Staff time	84,162	-	84,162	78,226
Accountancy and audit fees	Direct	39,801	15,794	55,595	45,266
		421,442	24,981	446,423	403,592
		5,131,478	24,981	5,156,464	4,436,786

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

5. Net income

This is stated after charging:	2025	2024
	£	£
Depreciation	35,825	24,443
Auditors' remuneration:		
Audit fees	15,794	10,560
Operating leases – land and buildings	113,821	107,571
	<hr/>	<hr/>

6. Staff costs and numbers

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	3,206,544	2,690,282
Social security costs	292,419	237,544
Pension contributions	183,514	147,336
	<hr/>	<hr/>
	3,682,477	3,075,162
	<hr/>	<hr/>

1 employee received emoluments between £80,001 and £90,000 during the year (2024: 0).

3 employees received emoluments between £60,001 and £70,000 during the year (2024: 1).

The total employee benefits of the key management personnel of the charity were £294,435 (2024: £272,702).

The average number of employees during the year was as follows:

	2025	2024
Management	4	4
Treatment, intervention, and outreach	113	104
Administration and support	2	2
	<hr/>	<hr/>
	119	110
	<hr/>	<hr/>

7. Pension costs

The charity operates a defined contribution pension scheme in respect of staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £183,514 (2024: £147,336).

8. Trustees

The trustees have not received any remuneration or benefits or reimbursement of expenses during the year.

9. Related party transactions

No related party transactions have taken place during the year (2024: none).

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

10. Intangible fixed assets	Software £	Website £	Total £
Cost			
At 1 April 2024	26,995	7,250	34,245
Additions	-	-	-
At 31 March 2025	26,995	7,250	34,245
Amortisation			
At 1 April 2024	26,995	7,250	34,245
Charge for the year	-	-	-
At 31 March 2025	26,995	7,250	34,245
Net book value			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

11. Tangible fixed assets	Fixtures fittings and equipment £	Motor vehicles £	Buildings and improvements £	Total £
Cost				
At 1 April 2024	151,288	2,000	227,535	380,823
Additions	87,530	-	318,930	406,460
At 31 March 2025	238,818	2,000	546,465	787,283
Depreciation				
At 1 April 2024	108,028	2,000	749	110,777
Charge for the year	27,281	-	8,544	35,825
At 31 March 2025	135,309	2,000	9,293	146,602
Net book value				
At 31 March 2025	103,509	-	537,172	640,681
At 31 March 2024	43,260	-	226,786	270,046

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

12. Debtors	2025	2024
	£	£
Trade debtors	407,040	617,653
Other debtors	37,849	64,035
	<u>444,889</u>	<u>681,688</u>

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	103,149	106,060
Taxation and social security	67,443	63,849
Other creditors and accruals	80,291	62,262
Bank loans	10,755	9,925
Deferred income	104,477	59,267
	<u>366,115</u>	<u>301,363</u>

Deferred income represents income received in the year for specific expenditure which partly, or wholly, falls in a later period. The amount deferred at year end equates to the portion remaining to be spent at that point.

14. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	123,591	132,766
	<u>123,591</u>	<u>132,766</u>

Bank loans is made up of a loan secured by fixed charges over the tangible property.

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

15. Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Equity instruments measured at cost less impairment, comprising cash at bank and in hand, trade and other debtors and accrued income	2,033,044	2,241,782
	2025	2024
	£	£
Carrying amount of financial liabilities		
Equity instruments measured at cost less impairment, comprising creditors per notes 13 and 14, but excluding deferred income, taxation and social security	317,786	311,013

16. Analysis of net assets between funds

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible assets	629,131	11,550	640,681
Net current assets	988,694	689,510	1,678,204
Non-current liabilities	(123,591)	-	(123,591)
	1,494,234	701,060	2,195,294
Fund balances at 31 March 2024 were represented by:			
Tangible assets	254,853	15,193	270,046
Net current assets	1,061,882	924,221	1,986,103
Non-current liabilities	(132,766)	-	(132,766)
	1,183,969	939,414	2,123,383

17. Net cash generated from operations

	2025	2024
	£	£
Net movement in funds for the year	71,911	511,217
Adjustments for:		
Depreciation charged	35,825	24,443
Investment income received	(6,267)	(4,065)
<i>Movements in working capital:</i>		
Decrease in debtors	236,799	640,616
Increase/(decrease) in creditors	63,921	(232,158)
Net cash generated	402,189	940,053

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

18a. Movements in funds for the year

	Balance				Balance
	01.04.24	Income	Expenditure	Transfers	31.03.25
	£	£	£	£	£
Restricted funds					
Rochdale DAAT	33,062	349,000	(316,847)	(50,506)	14,709
Bury DAAT	-	226,617	(172,699)	(53,918)	-
Bolton, Salford and Trafford	94,522	556,357	(520,054)	(101,829)	28,996
Bury CCG (Mindfulness)	8,868	-	-	(8,868)	-
Bereavement Counselling	8,066	136,370	(92,224)	(22,895)	29,317
Bury Outreach	14,866	-	(16,463)	5,000	3,403
Rochdale Outreach	3,363	-	(2,803)	3,794	4,354
Salford Outreach	2,901	-	-	-	2,901
Mentally Healthy Schools Bury	80,723	186,144	(199,892)	(22,792)	44,183
The Getting Helpline	38,280	170,863	(118,497)	(18,284)	72,362
Trafford Outreach	5,798	-	(995)	10,000	14,803
Oldham	-	450,000	(401,828)	(48,172)	-
BBST OHID	148,430	244,000	(300,439)	(32,350)	59,641
Blackburn with Darwen	44,028	301,877	(309,330)	(36,575)	-
Cardinal Langley	9,576	12,699	(14,832)	-	7,443
Rochdale CCG (Closing the Gap)	18,414	108,253	(90,136)	(17,242)	19,289
Rochdale VRU	38,927	-	(30,104)	(8,823)	-
THRIVE ROCHDALE	72,622	93,402	(128,340)	(22,502)	15,182
Streetwise	303	51,487	(44,414)	(5,639)	1,737
Oldham VRU	24,458	32,000	(52,529)	(3,929)	-
Heywood VRU	6,049	-	(2,255)	(3,794)	-
OHID Rochdale	42,999	297,454	(250,216)	(54,750)	35,487
OHID B&D	70,056	126,467	(81,893)	(14,514)	100,116
OHID Oldham	35,287	84,000	(66,743)	(10,244)	42,300
Stressed Out Brain	35,211	-	(25,415)	(9,796)	-
ICB Bury	9,695	178,859	(164,178)	(24,376)	-
Rochdale – Universal Funding	9,834	91,345	(93,515)	(7,664)	-
Targeted Work Trafford	38,515	30,000	(20,800)	(10,000)	37,715
Bury Family Safeguarding	23,251	96,000	(100,469)	(18,782)	-
Salford Complex Safeguarding	7,231	58,562	(34,645)	(7,762)	23,386
Turn Around Rochdale	10,000	-	(1,623)	(8,377)	-
Junction 17	4,079	37,091	(29,165)	(8,073)	3,932
Outreach Oldham	-	-	-	5,000	5,000
Mentally Healthy Schools Rochdale	-	48,192	(32,335)	(15,857)	-
Oldham CSC	-	149,000	(140,726)	(8,274)	-
GM Housing First	-	118,701	(102,659)	(16,042)	-
Resources GMMH	-	27,155	(16,612)	-	10,543
VCSE Navigator	-	259,548	(232,127)	(27,421)	-
Bury VRU	-	26,820	(3,185)	(6,490)	17,145

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

18a. Movements in funds for the year

Continued	Balance				Balance
	01.04.24	Income	Expenditure	Transfers	31.03.25
	£	£	£	£	£
Orbish	-	17,353	(15,214)	(2,139)	-
Pathfinder	-	217,180	(181,272)	(35,908)	-
OHID Bury	-	41,000	(38,611)	(2,389)	-
OHID Bolton	-	34,162	(27,182)	(6,980)	-
Pennine Care Investment	-	183,678	(102,713)	(39,600)	41,365
Rochdale Turning Point	-	31,500	(23,149)	(8,351)	-
REN	-	10,456	(9,573)	(883)	-
Safezones Bury and Rochdale	-	95,517	(38,115)	(10,069)	47,333
VAS Trafford	-	25,000	(5,248)	(1,335)	18,417
Strategic	-	8,280	-	(8,280)	-
Restricted funds	939,414	5,212,389	(4,652,063)	(798,680)	701,060
Unrestricted funds	1,183,969	15,986	(504,401)	798,680	1,494,234
Total funds	2,123,383	5,228,375	(5,156,464)	-	2,195,294

Within unrestricted funds at 31.03.25 are funds totalling £0 (2024: £60,147) which have been designated by the trustees for specific purposes (see note 19).

Transfers between restricted and unrestricted funds in notes 18a above and 18b below generally represent agreed contributions to management and administration costs etc. built into the funding offers. Occasionally, transfers will be made from unrestricted funds to cover an overspend on a restricted fund. Transfers between designated funds and general funds are made at the discretion of the trustees, as explained in note 19.

Further information about restricted funds and designated funds is provided in note 19.

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

18b. Movements in funds for the prior year (for comparison purposes)

	Balance				Balance
	01.04.23	Income	Expenditure	Transfers	31.03.24
Restricted funds	£	£	£	£	£
Rochdale DAAT	7,284	349,559	(277,279)	(46,502)	33,062
Bury DAAT	8,265	196,217	(155,743)	(48,739)	-
Bury CCG (Mindfulness)	60,030	42,690	(88,602)	(5,250)	8,868
Bolton, Salford and Trafford	66,094	556,358	(430,351)	(97,579)	94,522
Bereavement Counselling	33,458	84,479	(95,784)	(14,087)	8,066
Bury Outreach	8,220	12,300	(5,654)	-	14,866
Anti-Bullying & Falinge Park High School	-	150,000	(147,208)	(2,792)	-
Public Health England	10,731	-	(11,100)	369	-
The Grand Trust	-	65,998	(30,787)	-	35,211
Rochdale Outreach	3,699	-	(336)	-	3,363
GM Housing First	1,133	124,622	(104,376)	(21,379)	-
Mentally Healthy Schools Bury	68,426	179,158	(142,861)	(24,000)	80,723
Mentally Healthy Schools Rochdale	15,453	46,364	(53,309)	(8,508)	-
Oldham	606	534,215	(497,439)	(37,382)	-
The Getting Helpline	1,817	169,678	(110,898)	(22,317)	38,280
Trafford Outreach	7,792	-	(1,994)	-	5,798
BBST	161,195	164,002	(159,443)	(17,324)	148,430
Blackburn with Darwen	56,259	322,271	(296,916)	(37,586)	44,028
Cardinal Langley	2,297	12,446	(5,167)	-	9,576
CCG Bury	-	177,434	(160,308)	(7,431)	9,695
Closing The Gap Group Work	4,289	-	(24)	(4,265)	-
Ingeus	11,970	47,139	(49,647)	(9,462)	-
Pathfinder	344	212,257	(180,300)	(32,301)	-
Rochdale CCG (Closing The Gap)	11,246	106,315	(84,723)	(14,424)	18,414
Rochdale – Universal Funding	-	90,620	(73,304)	(7,482)	9,834
Rochdale VRU	12,612	48,003	(21,688)	-	38,927
Salford Outreach	-	-	(2,099)	5,000	2,901
Salford Social Care	-	19,500	(23,204)	3,704	-
Thrive Rochdale	66,184	90,615	(69,820)	(14,357)	72,622
Trauma Informed	32,766	-	(31,387)	(1,379)	-
Trauma Responsive	14,953	-	(14,953)	-	-
VCSE Navigator	-	258,000	(216,688)	(41,312)	-
Vol & Comm Grant	-	38,683	(39,300)	617	-
Streetwise	9,154	40,805	(43,658)	(5,998)	303
Oldham CSC	12,729	149,001	(153,002)	(8,728)	-
Oldham VRU	32,000	32,002	(39,544)	-	24,458
Salford VRU	12,380	29,002	(33,889)	(7,493)	-
Bury VRU	2,539	19,054	(14,273)	(7,320)	-
Heywood VRU	7,731	-	(1,682)	-	6,049
Orbish	-	17,352	(15,832)	(1,520)	-
OHID Bury	7,472	25,270	(28,915)	(3,827)	-

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

18b. Movements in funds for the prior year (for comparison purposes)

Continued	Balance				Balance
	01.04.23	Income			31.03.24
	£	£	£	£	£
OHID Rochdale	12,540	141,959	(98,731)	(12,769)	42,999
OHID B&D	183	145,308	(56,639)	(18,796)	70,056
OHID Oldham	20,968	42,000	(24,970)	(2,711)	35,287
Radcliffe Rotary Schools	3,415	750	(760)	(3,405)	-
Aris	-	5,000	-	(5,000)	-
Targeted Work Trafford	-	39,998	(1,483)	-	38,515
Bury Family Safeguarding	-	60,083	(36,832)	-	23,251
Rend	-	25,000	(19,889)	(5,111)	-
Bury Vaping	-	10,000	(9,000)	(1,000)	-
Salford Vaping	-	9,999	(9,000)	(999)	-
Salford Complex Safeguarding	-	9,747	(1,407)	(1,109)	7,231
Turn Around Rochdale	-	10,000	-	-	10,000
Junction 17	-	12,364	(6,442)	(1,843)	4,079
Restricted funds	788,234	4,923,617	(4,178,640)	(593,797)	939,414
Unrestricted funds	823,932	24,386	(258,146)	593,797	1,183,969
Total funds	1,612,166	4,948,003	(4,436,786)	-	2,123,383

Within unrestricted funds at 31.03.24 are funds totalling £60,147 (2023: £60,147) which have been designated by the trustees for specific purposes (see note 18).

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

19. Information about restricted and designated funds

Designated funds:

The trustees have not set aside any unrestricted funds for designated future expenditure as at 31 March 2025. In the prior year £60,147 was set aside to support a variety of projects and activities, including Voice to Voice roles (£24,000) and CYB Bolton (£26,723), amongst other smaller amounts.

Restricted funds:

Rochdale and Bury DAAT - Ongoing payments in relation to our DAAT contract and various projects, such as Holding Families (family parental substance misuse focused work).

Bury CCG (Mindfulness) - For mindfulness work in Bury.

Bolton, Salford and Trafford – Contract to deliver specialist young person and families substance misuse service.

Bereavement Counselling – Bereavement and loss counselling for young people in Bury.

Bury and Rochdale Outreach – Street base outreach work with young people.

Public Health England – Holding Families Plus Project; partnership work with Rochdale Council, GMMH, One Plus One, Manchester Metropolitan University to work with families with parental alcohol misuse.

The Grand Trust – Funds towards costs incurred for the Holding Families, SIF and Henry Smith projects.

GM Housing First – To support people facing difficulties in finding and sustaining suitable accommodation.

Mentally Healthy Schools Bury and Rochdale – For dedicated workers to support mental health in the school environment.

Oldham - Delivering an integrated young person's sexual health and substance misuse service.

Salford Steer – For a dedicated worker to work alongside Salford Foundation's STEER workers to provide intervention with young people to address alcohol and drug misuse.

The Getting Helpline – To provide a telephone support line to those experiencing low level emotional/mental health difficulties.

BBST - Contract to deliver specialist young person and families substance misuse service.

Blackburn with Darwen - To deliver the young people and families treatment services as part of the all age substance misuse service in Blackburn with Darwen

CCG Bury- Emotional health and wellbeing support 1:1 to young people aged 14-16 (Streetwise) and 16- 25 (Closing the Gap).

Closing the Gap Group Work- Lets do it! Bury local authority funded group work for CYP aged 16-25.

Ingeus - Contract to support NEET and hidden NEET young people into education, training or employment.

Pathfinder- To offer solution focused support to young people around housing, maintenance of tenancies and independent living.

Rochdale CCG (Closing the Gap)- Emotional health and wellbeing 1:1 work for 16-25 years olds in Heywood, Middleton and Rochdale.

Rochdale – Universal Funding – Substance Use Worker Rochdale complex safeguarding.

Rochdale VRU – Young person worker 2 days Rochdale.

Salford Social Care - Contract to deliver specialist substance misuse work in Salford.

Thrive Rochdale- Emotional health and wellbeing support for CYP stepped down from Rochdale CAMHS (1:1).

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

19. Information about restricted and designated funds (continued)

Trauma Informed- Evidence based trauma-therapy delivered to those 18+ in exploring the impact of adverse traumatic experiences on mental health substance use and recovery.

Trauma Responsive- Systems development work supporting Bury and Salford VCSE groups to develop their trauma-responsiveness.

VCSE Navigator - Contract as lead provider to deliver direct and subcontracted support to young people who have revised a CAMHS intervention.

Vol & Comm Grant – One HF+ family worker 4 days Rochdale.

Trauma Informed- Evidence based trauma-therapy delivered to those 18+ in exploring the impact of adverse traumatic experiences on mental health substance use and recovery.

Trauma Responsive- Systems development work supporting Bury and Salford VCSE groups to develop their trauma-responsiveness.

VCSE Navigator - Contract as lead provider to deliver direct and subcontracted support to young people who have revised a CAMHS intervention.

Vol & Comm Grant – One HF+ family worker 4 days Rochdale.

Oldham CSC – Emotional health and wellbeing support with those young people who are looked after by Oldham local authority, providing one-to-one and group interventions with children, young people, their families and carers.

Oldham VRU – A ‘Specialist Young Persons worker’ to support young people with substance related issues and on the periphery or involved with violence. The work is trauma responsive and works on a continuum of need from prevention through to behaviour change.

Salford VRU – This offer is 0.6 to work with children affected by parental substance misuse and 0.2 leadership to oversee leadership across the team and support with case reviews and PDP’s.

Bury VRU - Young person family worker for two days in Bury East and Moorside.

Orbish – To support the delivery and development of the sexual health services across Oldham, Rochdale and Bury by recruiting young people to ascertain services users experience to improved future service delivery.

OHID Bury/Rochdale – The funding will provide a 0.4 trainer to work centrally for training development of the workforce, a 1WTE to work with young substance users, a 1WTE to work with children affected by parental substance misuse and 1WTE to be used to provide a transitional worker supporting young substance users transitioning between adult and young people’s services and educational establishments.

OHID B&D - The funding will be used to provide 1WTE a Family workers for the Holding Families+ team. This post will work families effected by trauma substance uses and criminality. The funding will also be used to provide a 1WTE transitional worker supporting young substance users transitioning between adult and young people’s services and educational establishments.

OHID Oldham - The funding will be used to provide 1WTE a Family workers for the Holding Families+ team. This post will work families effected by trauma substance uses and criminality.

Radcliffe Rotary Schools – Fully qualified therapist within a primary school.

Aris - Early Break provide training and support to professionals mentoring young people who are exposed to criminal exploitation. Where there is a substance related need Early Break will ensure young people and their familiar receive access to the appropriate services.

Bury Family Safeguarding – Multi disciplinary team supporting families with complex dependencies

ICB Bury/Streetwise – EHWP support for young people

Oldham CSC – To provide 1:1 support and group interventions to Children Looked After and their carers; delivering on statutory Regulation 44 and Independent Visiting services in the area of Oldham.

EARLY BREAK
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 MARCH 2025

19. Information about restricted and designated funds (continued)

Pennine Care Investment – To offer a dedicated multi-disciplinary workforce delivering the Children and Young People’s emotional health and wellbeing drop-in service “RISE”, alongside core CAMHS. Serving 5-17 year olds across the borough of Bury.

Safezones Bury and Rochdale – To offer crisis and de-escalation support to children, young people and families across Bury, Heywood, Middleton and Rochdale.