teenagers, and disadvantaged families. In addition the charity funds outreach projects for prison ministry in countries such as Ukraine where under the communist regime Christians were sent to prison for their faith. The charity helps to build churches and chapels in the prisons.

The charity has links with institutions in Ukraine and Sri-Lanka with similar objects, as well as links with other Hope Now charities through which grants are made.

The charity's main activities and those who it tries to help are described below. The focus of the charity's activities therefore continued to be advancing the Evangelical Christian faith both in the UK and abroad, by raising funds for local organisations providing welfare, education and Christian ministry. Projects funded included funding orphanages, undertaking prison ministry, providing funds for education and sponsoring both individuals and families of limited means in Ukraine and Sri Lanka. Supporting summer camps and breaks for disadvantaged children and widows and widowers has been suspended following the Russian invasion of Ukraine and support to refugees is instead being made.

Who used and benefited from the charity's services?
The charity's objects and funding limit the activities to projects in a few countries, predominantly Ukraine and to a lesser extent Sri-Lanka. The number of people helped by the charity is estimated at 20,000.

The charity has no specific criteria to measure success although funds raised and grants paid are reviewed by the trustees to ensure that the charity is meeting it's objectives.

The trustees have paid due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the future activities the charity should undertake.

Achievements and performance
Ukraine
The work in Ukraine has continued in the following areas;

Health
Local hospitals have been supported with the supply of equipment, these include the Childrens Regional Hospital, Burns Unit Hospital and the TB Hospital. We have also been able to undertake several dental healthcare projects.

Children
Orphans - Hope Now supports 5 cottage homes with 9 children, many of whom have been rescued from dire circumstances of abuse and homelessness. The total number of children in these families, Swindon House and Flat 33, and a few individual children is 15. Donors in the UK sponsor these. The parents meet once a month to support one another as they share their particular challenges.

Pre-Independence homes - 6 girls enjoy living at one flat, where they are given three years higher education in trade schools or universities. All have benefited from the professional help of our child care officer, Mrs Larissa Vovk, who also teaches homemaking and finance management. The second flat is being used for refugees.

Orphanages - Hope Now continues to provide financial and practical help to several orphanages in the Cherkassy Region, along with supporting the Cherkassy Rescue Shelter.

Handicapped - Hope Now supports the work of 2nd Baptist Church reaching out to the deaf and disabled. Ludmila Sidenko arranges camps and ministers to the deaf, and Valery Petrochenko organises camps for the disabled, and has contacts in local hospitals and an outreach to Sunday School 16.

Prisons
Anatoli Peripilitsa is sponsored for Prison outreach works to ex-prisoners and their families.

Evangelism
Jonathan Budgell looks after this ministry. As much as funds will allow, Hope Now has been working in partnership with The Baptist Bishop strategically planting and supporting smaller churches and district town churches. Hope Now also supports the outreach initiative put into place by Anastasia Vovk and Jonathan Budgell to minister in outlying villages.

Kompas Park
Miss Svieta Kravchenlo is now in her fifth year of leadership. Camps are held throughout the summer for children, widows and disabled. In 2022 all camps were suspended due to the war.

Bible School
In 2022, 20 students took advantage of the expert tuition provided by local ministers. The training now takes place in local churches as Alpha House has refugees staying.

Students
Hope Now has provided financial assistance to over 200 students over the past 19 years, who otherwise would not have been able to attend university. Each year a new intake means new sponsors have to be found but, thankfully, there are still those who are prepared to take on sometimes commitments of thousands of pounds to ensure that these young people have a future. 24 students are currently supported.

Schools
Following links made with the Zozulenka Music Group and School Number 20, Hope Now is invited to take visitors in to teach English. This was not possible for 2020/21 due to COVID-19 and for 2022 due to the war.

Aid boxes
The charity organises sending donated items of clothing and essentials to the Ukraine for use by those in need and in particular refugees and is grateful to the volunteers who assisted with this. The items sent have been donations from individuals and church organisations.

Mr Jonathan Budgell in usual circumstances visits the Ukraine on a regular basis to evaluate and appraise the effectiveness of the use of funds and to build and maintain closer working relationships. During the COVID-19 pandemic this was not possible and is now prohibited by the war. Contact, however, continues via Zoom and email.

Financial review
The Charity is reliant on voluntary income, donations and legacies, which totalled £814,134 (2021 - £384,746). The increase reflects exceptional income received of £250,350 for an Ukrainian Appeal set up following the Russian invasion.

The principal funding sources of the charity are individuals and church groups.

Grants amounting to £333,850 (2021 - £235,723) were paid to charities with similar objects from the available realised income of £825,160 (2021 - £389,275).

The total value of the charity's unrestricted funds has increased from £469,528 at 31 December 2021 to £699,191 at 31 December 2022. The amount of the restricted funds was £323,691 at 31 December 2022 which was an increase from £185,338 at 31 December 2021. The total funds have increased from £654,866 at 31 December 2021 to £1,022,882 at 31 December 2022.

The trustees consider the charity's overall position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use of £60,000 should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year and the funds have been ring fenced in a high interest earning bank account. The additional reserves held at the start of the year reflect the curtailment of activities due to COVID-19. Although this curtailment is no longer applicable, reserves continue to exceed the policy. This is because funds are being accumulated to fund capital projects such as the rebuilding of orphanages once fighting in the Ukraine ceases.

At 31 December 2022 the amount of the Free Reserves at the charity's disposal was £515,779 (2021 - £284,919) - see note 16 to the financial statements.

Aside from retaining an amount in reserves as per the Reserves policy above, the charity's funds are historically to be spent in the short term with few funds available for long term investment. Funds being retained for capital projects to be carried out once fighting has ended in the Ukraine are currently invested in a high interest earning bank account. The property held in the balance sheet provides both a place from which the charity can operate and the surplus space is rented at commercial rates.

Risk management:
Critical Incident Planning has been undertaken and is reviewed annually at the Board's January Planning day.
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future
The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory fundraising and a resolution to the Russian invasion of Ukraine. When hostilities end, assistance for the rebuilding of orphanages, hospitals and other buildings compatible with the charity's aims will be offered. Additionally, camps will be reinstated at Kompas Park so children from the Cherkassy area can enjoy holidays there.

There will be continued monitoring to ensure that funds reach the intended destinations and if necessary assistance will be sought from the British Embassy. The invasion has made it very difficult for the charity to operate as previously, and has substantially hampered it's charitable work in Ukraine.

Structure, governance and management
Governing document:
The charity's objects and regulations are regulated by the Memorandum of Association dated 29 June 1998. Under that memorandum the charity is constituted as a company limited by guarantee, having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr J Barnes
Mr S Sweeney
Mr A J Camm
Mr M Scott
Mrs J Hon

Recruitment and appointment of trustees:
Under the requirements of the Articles of Association, trustees are elected for a period of three years after which they must be re-elected at the next Annual General Meeting. Trustees annually review the period of service and the Chair and Vice Chair hold the period of office for one year only, following which the Board decide on re-election.

The board of trustees regularly discusses the recruitment of new trustees for their experience, empathy and knowledge of the charity, and to keep the skills and composition of the trustee body as a whole and succession planning under review.

Trustee induction and training:
Most trustees are already familiar with the work of the charity, having been encouraged to read literature prepared regularly by the charity and attend events throughout the year.

New trustees are invited and encouraged to attend these events and are placed on a probationary period to familiarise themselves with the charity and the context in which it operates. The induction process consists of an initial meeting with the trustees, followed by a series of short meetings with the CEO and other executives to discuss the grant making process and the powers and responsibilities of the trustee board. Additionally copies of the most recent newsletter are distributed to all new trustees along with the Memorandum and Articles of Association and a copy of the latest financial statements.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed by the trustees from the charity are set out in note 8 to the financial statements.

The trustees' usual practice of reviewing the previous year's achievements against the objectives set for that year was undertaken in January and a new set of objectives for 2022 was established maintaining Hope Now's core values and encouraging all involved at every level in a team effort for all activities. The Critical Incident Planning document was reviewed and updated with several action points established or created.

The Charity Commissions' guide to Good Governance was reviewed and practice benchmarked against those guidelines.

Organisational structure:
The charity is administered by a board of directors who are also trustees. The day to day running of the charity is delegated to a Chief Executive Officer, Mr Jonathan Budgell, who reports to the Trustees.

The trustees aim to meet at least bi-monthly and met six times in the year.

Relationship with wider network:
The charity has close links with local Hope Now charities in Ukraine and the USA and Kompas Park, a Ukrainian non-governmental organisation. The Chief Executive Officer is invited to sit on the Ukrainian board as a non-voting member. Hope Now Limited has no executive control over the running of the other Hope Now charities; they share a common charitable purpose with the UK charity raising funds for projects overseen by the other Hope Now charities. Hope Now Limited takes an active role in ensuring that funds raised are used for the purposes for which they were raised in order to fulfil an expectation of due diligence on the appropriate use of funds sent overseas.

The charity has also developed links and has provided funds to Christian charities operating in Sri Lanka.

In South Africa Transformation Pollsmoor has previously taken over the ministry, previously funded by the charity, at Pollsmoor Prison.

The trustees' report was approved by the Board of Trustees.

Jim Barnes
.....
Mr J Barnes
Trustee
Dated: 18th August 2023

HOPE NOW LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE NOW LIMITED

I report to the trustees on my examination of the financial statements of Hope Now Limited (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr P Beard FCA FCCA
Darnells Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Dated: 30th August 2023

HOPE NOW LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	410,477	403,657	814,134	222,667	162,079	384,746
Investments	3	11,026	-	11,026	4,529	-	4,529
Total income		421,503	403,657	825,160	227,196	162,079	389,275
Expenditure on:							
Raising funds	4	35,460	-	35,460	17,446	-	17,446
Charitable activities	5	154,648	267,036	421,684	112,059	161,918	273,977
Total expenditure		190,108	267,036	457,144	129,505	161,918	291,423
Net incoming resources before transfers		231,395	136,621	368,016	97,691	161	97,852
Gross transfers between funds	11	(1,732)	1,732	-	-	-	-
Net income for the year/ Net movement in funds		229,663	138,353	368,016	97,691	161	97,852
Fund balances at 1 January 2022		469,528	185,338	654,866	371,837	185,177	557,014
Fund balances at 31 December 2022		699,191	323,691	1,022,882	469,528	185,338	654,866

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE NOW LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		183,412		184,609
Current assets					
Debtors	13	42,637		8,481	
Cash at bank and in hand		801,403		465,170	
		844,040		473,651	
Creditors: amounts falling due within one year	14	(4,570)		(3,394)	
Net current assets			839,470		470,257
Total assets less current liabilities			1,022,882		654,866
Income funds					
Restricted funds	15		323,691		185,338
Unrestricted funds			699,191		469,528
			1,022,882		654,866

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14th August 2023

Jim Barnes

Mr J Barnes
Trustee

Company registration number 03589593

HOPE NOW LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**19**		327,106		95,942
Investing activities					
Purchase of tangible fixed assets		(1,899)		(10,494)	
Investment income received		11,026		4,529	
Net cash generated from/(used in) investing activities			9,127		(5,965)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			336,233		89,977
Cash and cash equivalents at beginning of year			465,170		375,193
Cash and cash equivalents at end of year			801,403		465,170

1 Accounting policies

Charity information

Hope Now Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Malvern Centre, Malvern Road, Southampton, Hampshire, SO16 6PY.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:
- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1 Accounting policies **(Continued)**

Interest receivable:
Interest receivable is included in investment income when it is receivable by the charitable company.

Rental income:
Rent is received on a monthly basis and is recognised when due.

Intangible income, comprising donated services, is included in incoming resources at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on the accruals basis and includes irrecoverable VAT. Expenditure is allocated to categories either on a direct or a usage basis.

Expenditure that is directly attributable to raising funds is included in the costs of generating funds. This includes production of the newsletter and ministry.

Expenditure attributable to meeting the aims and objectives, including the support costs, is included in charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	None
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

There is no depreciation on land and buildings as, in the opinion of the trustees, the residual value is such that any provision for depreciation in the period and over the life of the asset is believed to be immaterial. Furthermore, it is the charity's policy to maintain the offices in such condition that the value is not impaired by the passage of time. Such expenditure is charged to the income and expenditure account in the year in which it is committed. Impairment reviews are carried out periodically and whenever there is evidence that the value of a tangible asset, or class of assets may be impaired.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.13 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	351,747	403,657	755,404	200,952	162,079	363,031
Legacies receivable	58,730	-	58,730	21,715	-	21,715
	410,477	403,657	814,134	222,667	162,079	384,746
Donations and gifts						
Ukraine	-	345,475	345,475	-	129,601	129,601
South Africa	-	2,452	2,452	-	2,358	2,358
Sri Lanka	-	55,730	55,730	-	30,120	30,120
Other	351,747	-	351,747	200,952	-	200,952
	351,747	403,657	755,404	200,952	162,079	363,031

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	6,000	4,500
Interest receivable	5,026	29
	11,026	4,529

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Newsletter production and ministry		
Newsletter production and ministry	16,944	13,615
Other fundraising costs	-	403
Staff costs	18,516	3,428
Newsletter production and ministry	35,460	17,446

4 Raising funds

(Continued)

Total fundraising costs	35,460	17,446

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	18,516	3,706
Aid box costs	21,373	-
	39,889	3,706
Grant funding of activities (see note 6)	333,850	235,723
Share of support costs (see note 7)	43,763	31,383
Share of governance costs (see note 7)	4,182	3,165
	421,684	273,977
Analysis by fund		
Unrestricted funds	154,648	112,059
Restricted funds	267,036	161,918
	421,684	273,977

The charity undertakes its charitable activities through grant making and awarded grants to a number of institutions and individuals in furtherance of its charitable activities.

Staff costs are apportioned on the estimated time spent by each individual during the year. Other costs are allocated based on their nature, fundraising costs are deemed to be the production of the monthly newsletter and associated costs relating to its distribution.

6 Grants payable

	2022 £	2021 £
Grants to institutions:		
Ukraine	233,785	157,941
South Africa	9,749	6,903
Sri Lanka	55,225	30,120
	298,759	194,964
Grants to individuals	35,091	40,759
	333,850	235,723

Grants paid to institutions in Ukraine are made via Hope Now (Ukraine). Hope Now (Ukraine) assists in the distribution of monies to the correct individuals and organisations.

In South Africa, the main recipients of grants paid to institutions are Transformation Pollsmoor (who took over the Prison Ministry, funded by the charity) and 1st Care South Africa (who took over the running of Rainbow House), funded by the charity.

In Sri Lanka, the recipient of the grants is Farms Lanka.

7 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	17,799	-	17,799	4,243	Time spent
Depreciation	3,096	-	3,096	1,341	Direct
Rates	2,123	-	2,123	2,037	Direct
Insurance	2,374	-	2,374	2,262	Direct
Light and heat	2,328	-	2,328	1,644	Direct
Repairs & maintenance	2,066	-	2,066	1,768	Direct
Post, stat'ery & printing	3,763	-	3,763	3,036	Direct
Telephone and fax	1,141	-	1,141	1,098	Direct
Motor, vehicle lease and travelling	5,652	-	5,652	7,489	Direct
Computer costs	2,240	-	2,240	2,589	Direct
Hire of equipment	858	-	858	3,761	Direct
Sundry costs	323	-	323	115	Direct
Examiners fees	-	4,182	4,182	3,165	Governance
	43,763	4,182	47,945	34,548	
Analysed between					
Charitable activities	43,763	4,182	47,945	34,548	

Governance costs include payments to the accountant of £3,000 (2021: £3,000) for examiners fees and £1,182 (2021: £165 for other services).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2021- £none).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Chief Executive Officer	1	-
Accounts Manager	1	-
Administrative Assistant	1	2
Total	3	2

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	54,831	11,375
Other pension costs	-	2
	54,831	11,377

Key management personnel include the Chief Executive. The total employee benefits of the charity's key management personnel were £30,169 (2021: £none).

The services of the Chief Executive throughout the previous period and the Accounts Manager to and including September 2021 were provided on a voluntary basis.

Other pension costs are to a defined contribution pension scheme.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

As a charity, Hope Now Limited is exempt from tax on income and capital gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity in the year (2021: £none).

11 Transfers

The transfers from the unrestricted fund totalling £1,732 (2021 - £none) represent overspends on the restricted funds, where additional funds have been made available from the unrestricted fund to make good any deficits. Whilst these are technically amounts granted from unrestricted funds, the trustees want to make it clear what level of funds were required from unrestricted funds to make good commitments. Where transfers occur between restricted funds, this is usually due to income received available for more than one purpose and would usually be required to be spent in a certain geographical area.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	174,339	28,012	202,351
Additions	-	1,899	1,899
Disposals	-	(170)	(170)
At 31 December 2022	174,339	29,741	204,080
Depreciation and impairment			
At 1 January 2022	-	17,742	17,742
Depreciation charged in the year	-	3,096	3,096
Eliminated in respect of disposals	-	(170)	(170)
At 31 December 2022	-	20,668	20,668
Carrying amount			
At 31 December 2022	174,339	9,073	183,412
At 31 December 2021	174,339	10,270	184,609

In the opinion of the trustees, the charity's land and buildings have a current market value of approximately £275,000.

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	41,599	6,718
Prepayments and accrued income	1,038	1,763
	42,637	8,481

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	868	179
Trade creditors	552	-
Accruals and deferred income	3,150	3,215
	4,570	3,394

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes. Details of the policy on transfers between funds is shown in note 11 to the financial statements.

		Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
South Africa	12,894	2,452	(9,749)	139	5,736
Sri Lanka	-	55,730	(55,225)	(250)	255
Ukraine - General	-	33,092	(33,092)	-	-
Ukraine - Kompas Park	2,034	953	(1,550)	-	1,437
Ukraine - Orphanages	65,860	11,228	(8,754)	-	68,334
Ukraine - Education	64,446	20,279	(21,690)	-	63,035
Ukraine - Relief of poverty	18,502	17,125	(15,001)	1,843	22,469
Ukraine - Evangelism/Churches	11,541	11,368	(10,590)	-	12,319
Ukraine - Medical	7,591	-	(1,490)	-	6,101
Ukraine - Prisons	2,470	1,080	(680)	-	2,870
Ukraine - Refugee relief fund	-	250,350	(109,215)	-	141,135
	185,338	403,657	(267,036)	1,732	323,691

South Africa:
This represents prison ministry and related projects carried out in South Africa, funds are paid to Transformation Pollsmoor who operate this activity.

Sri Lanka - Farms Lanka:
This represents support to 'Farms Lanka', an independent mission organisation.

Ukraine General Fund:
This represents donations and sponsorship received specifically for expenditure in Ukraine, but not restricted to any one individual or family. Payments are made to Hope Now Ukraine who aid in the distribution of the funds and operate Kompas Park.

Ukraine - Kompas Park:
Kompas Park is a centre funded by the charity used for summer camps, giving holiday breaks to disadvantaged children and widows and widowers.

Ukraine - Orphanages:
This represents financial and practical help given by the charity to orphanages in the Cherkassy Oblast.

Ukraine - Education:
This represents programmes of education sponsored by the Ukrainian Department of Education.

Ukraine - Relief of Poverty:
This represents grants made by the charity to disadvantaged families who are struggling with poverty.

Ukraine - Evangelism/Churches:
This represents help provided to churches, including grants to build Sunday Schools, grants for structural repairs and the setting up and running of programmes promoting and advancing the Christian faith.

15 Restricted funds

(Continued)

Ukraine - Medical and prisons:
This represents prison ministry and related projects carried out in Ukraine, together with the funding of a mobile medical/dental unit in the Kirovagrad region.

Ukraine - Refugee relief fund:
This represents aid to support refugees in Cherkassy enabling the purchase of food, bedding, mattresses, hygiene sets and other day to day necessities.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total 2022 £**	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	183,412	-	183,412	184,609	-	184,609
Current assets/(liabilities)	515,779	323,691	839,470	284,919	185,338	470,257
	699,191	323,691	1,022,882	469,528	185,338	654,866

At 31 December 2022 the amount of the Free Reserves at the charity's disposal was £515,779 (2021 - £284,919).

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	**2021 £**
Within one year	-	795

18 Related party transactions

During the year the trustees made donations to the charity totalling £3,511 (2021: £3,015).

19	**Cash generated from operations**	**2022**	**2021**
		£	**£**
	Surplus for the year	368,016	97,852
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11,026)	(4,529)
	Depreciation and impairment of tangible fixed assets	3,096	1,341
	Movements in working capital:		
	(Increase)/decrease in debtors	(34,156)	1,144
	Increase in creditors	1,176	134
	Cash generated from operations	327,106	95,942

20 Analysis of changes in net funds

The charity had no debt during the year.