

REGISTERED COMPANY NUMBER: 02228346 (England and Wales)
REGISTERED CHARITY NUMBER: 1072035



**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TYDDYN MON**



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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tyddyn Môn has a long established history of providing high-quality services to individuals with a learning disability and supporting them to shape their own lives.

The Charitable Company's objects and principal activities are to:

'To promote and assist the general relief of all people with a learning disability by providing and assisting in the provision of care, housing and training opportunities and employment for people with a learning disability without distinction as to race, age, sex or political, religious or other opinions'.

Ensuring our work delivers our aims:

We review our aims, objectives and activities on an annual basis. This review assesses our achievements and the outcomes of our work over the preceding twelve months, evaluating the effectiveness of each key activity and the benefits delivered to the groups of people we support. The process also ensures that our aims, objectives and activities remain aligned with our charitable purposes. In reviewing our aims and objectives and in planning future activities, we refer to the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

1. Day and work opportunities centre - Tyddyn Môn farm

The Day and Work Opportunities Service is based at Tyddyn Môn Farm, which also functions as the central office of the Charity. Funding for the project is provided primarily by Ynys Môn County Council, supplemented by income generated through trading activities. The service offers a person-centred and flexible approach, supporting attendees to develop new skills, increase confidence and work towards their individual goals. Our quality assurance processes provide robust evidence that attendees highly value the support they receive and that their participation has a positive and meaningful impact on their quality of life.

In March 2025, 31 individuals attended the Day and Work Opportunities Service, with an average daily attendance of 21.4. This represents a slight decrease in daily attendance compared to the previous year. The farm employed eleven staff members, both full- and part-time, with administrative support provided by the central team.

Training, work experience and activities are provided in the following areas:

- Hospitality and Catering
- Performing Arts
- Groundworks, Agriculture and Animal care
- Sports, Exercise and Wellbeing activities
- Events
- Arts, Crafts, Woodwork and Pottery
- Textile Recycling
- Cookery
- Life Skills
- Merchandise design and Production
- DJ skills and hosting discos

The Disco Project has continued to expand and now includes a small team of adults with learning disabilities trained to run discos. Discos are held both at external venues and at the charity's premises. The training has improved team members' confidence and skills, creating opportunities for future employment or self-employment. The team have also been invited to share their knowledge with others with learning disabilities wishing to become DJs.

The farm's polytunnel was renovated this year, with a new covering and raised beds constructed from recycled timber. This enables the gardening team to cultivate a wider variety of plants, flowers, fruits and vegetables throughout the year. The refurbishment also includes wheelchair-accessible raised beds, ensuring that the space is accessible and comfortable for all. Additionally, a music sensory garden was developed on the farm, featuring outdoor musical instruments and wind chimes set within a peaceful, calming space. This garden is very popular with the people we support, as well as with visitors to the farm.

One of the farm's attendees continues to serve as our artist-in-residence, producing artwork for merchandise and promotional materials for the folk festival.

The on-site satellite technology has been expanded to cover a larger area of the farm, significantly improving connectivity in a location where mobile phone signal is extremely limited. This enhanced coverage ensures more reliable access to digital systems during the annual folk festival and supports day-to-day operations across the site. As a result, we can now introduce additional cloud-based platforms, which will further streamline our operational processes.

With assistance from the Shared Prosperity Fund, we installed dark sky lighting on the farm, significantly reducing light pollution and creating a more natural night-time environment. This benefits local wildlife, supports better sleep for visitors to our holiday let and protects the clarity of the night sky, making the farm an ideal spot for stargazing.

In December 2024, the charity once again held its Christmas Concert at the local church in Amlwch. Invitations were extended to families, carers, staff, individuals supported by the charity, trustees and members of the wider community. The music was led by the farm's music group and the local college choir, with additional contributions from other individuals supported by the charity.

OBJECTIVES AND ACTIVITIES

A number of enterprises are also based at the work opportunities service at Tyddyn Môn farm including:

Tŷ Crempog

Tŷ Crempog (Pancake House) is managed and run by individuals attending the Day and Work Opportunities Service and staff at Tyddyn Môn Farm. It provides opportunities for people to achieve a range of outcomes and gain valuable work experience and several tenants in supported living regularly volunteer there. The venue is open to the public and available for group bookings. It also serves as a location for the delivery of face-to-face training.

Textile Recycling

The textile recycling service operates in partnership with Anglesey Council and provides a wide range of meaningful outcomes for participants. The service collects and recycles an average of four tonnes of textiles each week across Anglesey. Individuals attending the Day and Work Opportunities Service assist by collecting textiles donated by local residents and sorting them for recycling. The charity also works in collaboration with several schools on Anglesey, funding textiles collected from recycling bins at these sites and generating income to support school projects. All textile banks were repainted last year and new signage applied. The national textile recycling market is currently experiencing significant challenges, including declining demand and reduced income per tonne. This situation is being closely monitored throughout the year.

Tŷ Hendy Farmhouse

The farmhouse is available for rent to visiting groups and families throughout the year and is conveniently located within walking distance of Lligwy Beach on the island of Anglesey. The rental income provides additional revenue for the charity while also creating opportunities for work-based activities and social interaction for individuals attending the farm. Visiting groups and families are also able to make use of the wider facilities at Tyddyn Môn Farm. Holiday rental income has increased during this financial year due to higher occupancy levels.

Folk on the Farm Festival

The annual Folk on the Farm Festival, held at Tyddyn Môn Farm, has continued to develop over the years, attracting attendees and performers from across the UK. The July 2024 festival marked the 10th anniversary of the event and was celebrated with impressive headline acts and a strong musical line-up. The festival provides valuable work experience opportunities for adults with learning disabilities and is well attended by individuals we support, together with their support workers, carers and families. People supported by the charity produced merchandise to sell at a dedicated stall and also volunteered at the event. Their roles included working in the ticket office, stewarding, assisting in Tŷ Crempog, setting up marquees and supporting refuse collection and post-event clean-up activities. The farm's Music Group once again opened the main stage on the first evening with a performance of their popular songs and they have continued to perform at community events throughout the year. They also released and sold their first CD at the festival, with the cover artwork designed by our artist in residence.

Festival profits have previously been used to fund a minibus for the event, the purchase of a defibrillator for use by individuals, staff, visitors and volunteers, as well as an all-terrain electric-assist wheelchair, which enables everyone to access all areas of the farm site and has been used frequently throughout the year. Profits from the 2024 festival will be used to purchase a new shed for the farm, acquire a new marquee and develop additional camping fields for future festival use.

2. Supported Living Service

Throughout the year, the charity supported 24 adults with a learning disability across Anglesey in 8 supported living houses, some living with others and some alone. Seven settings have 24-hour staff support on site. At the end of March 2024, there were 48 full-time, part-time and relief front-line staff working in the service, supported by a registered manager and deputy manager.

At the end of the year, there were two vacant rooms in the houses, as the tenants had moved to new accommodations. The charity also owns a property in Holyhead, which was historically used to operate a supported living service. The house has remained unoccupied for many years and the trustees now need to decide on the future use of the property.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Extensive preparation work is completed before new people begin to receive a service in supported living to ensure they receive the right care and support from the start. Each person is given the individual support they need to contribute as much as they can to decisions about the care and support they need. Support plans and outcomes are co-produced with the people receiving support, their representatives and other professionals and people's wishes and aspirations are the central point of all care planning discussions.

Where possible, people are involved in recruiting their staff support and feedback on the support received is sought from the person and their representatives through various means using different communication methods. The Responsible Individual also seeks feedback from people living in the houses during visits to supported living houses.

Staff support individuals to develop their interests and skills and to participate in activities that matter to them. During the year, staff supported people to travel and stay with relatives who live outside the area and to attend family events. Several individuals were also assisted in hosting their birthday celebrations at local venues with friends. A wide range of activities, hobbies and interests are enjoyed, including:

- Overseas, national and local holidays and trips to tourist attractions
- Attending local and national sports matches
- Music concerts other events
- Team sports and exercise
- Volunteering
- Arts & Crafts
- Wellbeing activities and events

Staff at the charity undertake a recognised health and social care qualification alongside mandatory and specialist training relevant to the role. Training priorities are determined by service objectives, the needs of those being supported, feedback received, the required skill mix and both local and national legislation.

Recruitment for the supported living service has remained challenging throughout the year, reflecting wider difficulties experienced across the social care sector nationally. To help address this, the company operates a "Refer a Friend" scheme, which encourages existing staff to recommend suitable candidates for vacancies. We offer a bilingual service at the charity and we were very proud that one of our staff members was named Welsh Medium Apprentice of the Year at Grŵp Llandrillo Menai's Work Based Learning Awards during the year for her support work at Tyddyn Môn.

The supported living service was inspected in February 2025 and the company was very pleased to receive an excellent inspection report. The inspection highlighted the high standard of care and support provided, the strong relationships between staff and the individuals they support and the positive outcomes achieved. The report also noted that people's voices are heard in all aspects of the service and that their views are given the highest priority. We are grateful for the exceptional commitment and dedication demonstrated by all our colleagues across the company throughout the year.

During the year, we completed our first Carbon Reduction Plan for the charity, which aims to measure, manage and reduce the charity's greenhouse gas emissions, with the long-term goal of achieving net-zero emissions. The plan outlines clear actions and targets, reflecting our commitment to environmental sustainability.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Tyddyn Môn during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

Tyddyn Môn has a volunteering scheme at the training centre on the farm. People of all ages volunteer and help out around the farm and also at events such as the Folk on the Farm festival. We also recruit volunteers with specific skills to enhance the range of outcomes available to adults with a learning disability.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities - How our activities deliver public benefits

Formed in 1988, Tyddyn Môn is a long-established, community-based learning disability charity based in Wales. The Charitable Company provides person-centred day and work opportunities, as well as care and support for people living in supported living properties. Tyddyn Môn's activities have developed significantly over the past 36 years and the Charitable Company now has an annual turnover of £2.7 million. During the financial year, we employed a total of 65 full and part-time staff who benefit from good working terms and conditions, along with training and development opportunities.

Most of our income comes from service-level agreements. However, we recognise the need to diversify our income sources. This strategy aims to reduce the risks associated with relying on a single income stream, raise awareness of our charitable organisation and its activities and create more opportunities for people with learning disabilities to have work-based opportunities. To achieve this, we have developed community-based enterprises that not only provide opportunities for our charity beneficiaries but also offer a social benefit to the wider community. Through its trading company, the charity currently runs the textile recycling contract across Anglesey and manages a holiday let property. The charity operates a popular pancake house called Tŷ Crempog and hosts an annual folk festival at the charity farm, attracting artists and visitors from across the UK. All social enterprises provide valuable work experience and training, enabling participants to achieve a variety of outcomes. Individuals at the farm are always available to inform visitors about the farm's activities and assist the public in engaging in pottery and wood-burning projects. New or planned activities are chosen in consultation with those receiving support, ensuring they provide quality training opportunities and promote personal development, while also generating income for the charity.

In addition to gaining valuable experience across a range of work environments and playing important roles within our community-based social enterprises, our beneficiaries also have access to training opportunities and participate in wellbeing activities that promote personal growth and development. These experiences enable them to learn new skills, demonstrate their achievements and shape their futures.

All the houses are situated in residential areas and the people we support are valued members of their local community, frequenting restaurants and bars, shopping and socialising. Some people also volunteer at community organisations, local charity shops and at Tyddyn Môn events and activities. All are supported to live as independently as possible and to achieve their personal goals and outcomes.

1. Access to the services

Our charitable objects and funding currently limit the services we provide to adults with a learning disability.

2. Who used and benefited from the service

The Day and Work Opportunities Service is based at Tyddyn Môn Farm, which also serves as the main office for the Charitable Company. At the end of the reporting year, 31 individuals were using the day and work opportunities service, with a total of 33 supported during the year. Additionally, the supported living service supported 22 people at the year end, with 24 individuals supported over the course of the year. The charity also offers volunteering and work-based experiences to others in the community, including individuals with disabilities, retirees, those returning to the workforce and college and university students. These opportunities are provided in addition to the support offered to the individuals we work with directly. Facilities at the farm are also used by visiting school pupils and by college students with additional learning needs.

3. Equal Opportunities

We are committed to promoting equality of opportunity across the charity and place a high value on diversity. Social inclusion is a central focus in all aspects of our work.

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year was £2,752,082 compared to £2,544,475 in 2024, an increase of £207,607. Total resources expended was £2,654,859 compared to £2,442,991 in 2024, an increase of £211,868. The net income for the year was £97,223.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Principal funding sources

Aside from the income generated through our trading activities, the principal funding sources for the Charitable Company are currently contract income from Ynys Môn County Council and the Ynys Môn Local Health Board. In light of increasing constraints on local authority expenditure, the Charitable Company aims to seek funding from a broader range of agencies and to develop additional social enterprises over time.

Investment policy and objectives

Having considered the options available, the Board has decided not to make any investments in the commercial markets. A review of investment policies takes place annually.

Reserves policy

Unrestricted funds are required;

1. To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
2. To cover administration and support costs, without which the Charitable Company could not function.

The trustees consider it to be prudent that unrestricted reserves should be sufficient to;

1. Avoid the necessity of realising fixed assets held for the Charitable Company's use.
2. Cover between 3 and 6 months operating costs.
3. Provide designated funds for specific projects.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2025/26 is estimated at £2.54m. Therefore, the target at the end of the current financial year is £635,000 (for 3 months operating costs) or £1.27m (for 6 months) available in free reserves. The reserves are needed to meet the working capital requirements of the Charitable Company and the Board are confident that at this level they would be able to continue the current activities of the Charitable Company in the event of late payment from major funders or a significant drop in funding.

Designated funds are as follows;	£
Redundancy payment contingency fund	307,738
External farm improvements	100,000
Fund for unforeseen financial settlements	100,000
Replacement vehicles	20,000
General technology and phone upgrades	8,400
	<hr/>
	<u>536,138</u>

Free reserves are represented by the general fund included in unrestricted funds. The present level of reserves available to the Charitable Company meets the trustee's target of 6 months operating costs. The level of reserves is monitored and reviewed by the trustees twice a year.

The Charitable Company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FUTURE PLANS

The local authority is under significant financial pressure and will be undertaking a competitive re-tendering exercise in the future, requiring the Charitable Company to tender for its current services. In light of this, it is challenging to plan for the future with any degree of certainty.

In recognising that the majority of our income is generated from Service Level Agreements and having identified that we needed to continue to diversify our income base, not only to reduce the potential risks associated with narrow income streams but also to raise awareness of our Charitable Company and its activities and provide greater opportunities and outcomes for people with learning disabilities, we have developed community-based enterprises that fulfil the Charitable Company's needs but also provide real social benefit for the wider community.

Future developments:

- Expand the use of Tŷ Crempog , increase footfall and increase the number of beneficiaries receiving training at the enterprise.
- Upgrade the farm's telephony and IT systems.
- Purchase a new van for textile recycling.
- Increase the animal stock at the farm to enable more animal therapy sessions and enhance the experience for visitors.
- Develop some of the camping fields for next year's festival, improve the safety of the road leading to the camping fields and install a new shed.
- Purchase drone technology for farm site monitoring.
- Broaden the core team and expertise to enable service expansion.
- Continue to review and expand work-based training, formal training and wellbeing activities, based on people's vocational aspirations, personal goals and development needs.
- Further develop the DJ team and service in line with team members' skills and local demand.
- Keep the charity objects and governing documents under review to ensure they are fit for purpose for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is governed by its memorandum and articles of association and constitutes a company limited by guarantee, as defined by the Companies Act 2006 and was incorporated on 9th March 1988 and registered as a charity on 19th March 1998.

Any person aged 18 or over shall be eligible to apply for membership of the Charitable Company and/or to be a trustee. Such applications must be in writing and addressed to the Board at the Registered Office.

No person shall be registered as a member of the Charitable Company without the approval of the Board, who may admit or refuse an application at their discretion.

A register of members of the Charitable Company shall be kept by the Chief Executive at the Registered Office and shall contain the name and address and date of admission to the Charitable Company of each member and shall, so far as is applicable, comply with the provisions of Sections 352 and 353 of the Act.

All procedures shall be governed by and comply with the provisions of the Charitable Company's memorandum and articles of association. The charity Objects and Governing documents will be reviewed to ensure they are fit for purpose for the future.

Recruitment and appointment of new trustees

The directors of the Charitable Company are also charity trustees for the purposes of charity law. The articles of association refer to these directors/trustees as "members of the Board". For the purposes of this report and to avoid any confusion they shall be called "trustees" and when acting together as the board they shall be called the "Board".

The nature of the Charitable Company's work with adults who have a learning disability is appropriately reflected in the diversity of the Board. The Board brings together a broad mix of skills and additional trustees will be recruited with the necessary expertise and experience to strengthen governance further, provide effective leadership and guide the charity's future planning.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charitable Company has a Board which meets on average every two months and is responsible for the strategic direction and policy of the Charitable Company. The Board currently has six members from a variety of professional backgrounds relevant to the work of the Charitable Company with recruitment underway for new members. The Chief Executive and Company Secretary also sit on the Board but have no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive and the Housing Manager. The Chief Executive is responsible for overseeing the management and development of the supported living and day and work opportunities services and reviewing and improving the quality of the services.

The Housing Manager has responsibility for the day-to-day operational management of the supported living services including leading and managing a service which meets the needs of people, safeguarding and promoting wellbeing, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice and legislation. The Farm team leader has responsibility for the day-to-day operational management of the day and work opportunities service including leading and managing a service which meets the needs of people, safeguarding and promoting wellbeing, overseeing farm and garden projects, supervising the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice and legislation.

Induction and training of new trustees

New trustees are invited to visit all the charity projects and supported living houses.

A handbook for trustees is available, containing information on the charity and relevant Charity Commission information.

Key management remuneration

Trustees give their time freely and are not paid for their role as trustees.

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the Charitable Company's operations and the composition of the Board, it is inevitable that transactions by the Charitable Company may involve an organisation(s) in which a trustee may have an interest. The Charitable Company has a policy that all trustees must declare an interest and be absent from any discussions of a transaction in which they may have a different interest from those of the Charitable Company.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary 'Tyddyn Môn Trading Ltd' (Company number 07654129).

Risk management

The Board has conducted a review of the major risks to which the Charitable Company is exposed. The risk register is regularly reviewed and updated. Where appropriate, systems or procedures have been established to mitigate the risks that the Charitable Company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure that staff, volunteers, clients and visitors at all centres of operation comply with health and safety requirements. The Charitable Company's Quality Assurance process ensures a consistent quality of delivery for all operational aspects of the company. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company. The Charitable Company is also subject to inspections by Care Inspectorate Wales and the Local Authority service reviews.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02228346 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity number
1072035

Registered office

Hendy
Brynrefail
Dulas
Amlwch
Anglesey
LL70 9PQ

Trustees

Mrs Christine MacKay
Mr John Graham Peers Webster
Ms Tracy Ann Davies
Dr Emma Roberts (Vice chair) (resigned 28.12.24)
Dr Michael Ian Hawkes (Chair)
Ms Louise Faith Burman (resigned 24.5.24)
Mr Ronald Julian Gareth Carter
Mr Nigel Drakley (appointed 3.6.25)

Key Management personnel

Dr Michelle Freeman - Chief Executive Officer
Mrs Tracy Davies - Housing Manager

Company Secretary

Dr Michelle Freeman

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tyddyn Mon for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 / 12 / 25 and signed on its behalf by:


.....
Dr Michael Ian Hawkes (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Opinion

We have audited the financial statements of Tyddyn Mon (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2025 which comprise the Statement of Consolidated Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Bell (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 19/12/2025

TYDDYN MON

**STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,871	-	1,871	1,877
Charitable activities	5				
Supported Housing & Work Experience		2,583,403	-	2,583,403	2,377,894
Other trading activities	3	139,906	-	139,906	145,871
Investment income	4	<u>26,902</u>	<u>-</u>	<u>26,902</u>	<u>18,833</u>
Total		<u>2,752,082</u>	<u>-</u>	<u>2,752,082</u>	<u>2,544,475</u>
EXPENDITURE ON					
Raising funds	6	105,169	-	105,169	81,320
Charitable activities	7				
Supported Housing & Work Experience		<u>2,549,690</u>	<u>-</u>	<u>2,549,690</u>	<u>2,361,671</u>
Total		<u>2,654,859</u>	<u>-</u>	<u>2,654,859</u>	<u>2,442,991</u>
NET INCOME		97,223	-	97,223	101,484
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,765,290</u>	<u>2,252</u>	<u>2,767,542</u>	<u>2,666,058</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,862,513</u>	<u>2,252</u>	<u>2,864,765</u>	<u>2,767,542</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

GROUP CONSOLIDATED BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	509,417	-	509,417	521,351
Investment property	14	500,000	-	500,000	500,000
		1,009,417	-	1,009,417	1,021,351
CURRENT ASSETS					
Stocks	15	1,800	-	1,800	1,450
Debtors	16	195,551	-	195,551	565,715
Cash at bank		1,900,921	2,252	1,903,173	1,391,972
		2,098,272	2,252	2,100,524	1,959,137
CREDITORS					
Amounts falling due within one year	17	(224,422)	-	(224,422)	(192,403)
NET CURRENT ASSETS		<u>1,873,850</u>	<u>2,252</u>	<u>1,876,102</u>	<u>1,766,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,883,267	2,252	2,885,519	2,788,085
PROVISIONS FOR LIABILITIES	19	(20,754)	-	(20,754)	(20,543)
NET ASSETS		<u>2,862,513</u>	<u>2,252</u>	<u>2,864,765</u>	<u>2,767,542</u>
FUNDS					
Unrestricted funds	20			2,862,513	2,765,290
Restricted funds				2,252	2,252
TOTAL FUNDS				<u>2,864,765</u>	<u>2,767,542</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/25 and were signed on its behalf by:


 Dr Michael Ian Hawkes (Chair) - Trustee


 Mr Ronald Julian Gareth Carter - Trustee

The notes form part of these financial statements

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	493,401	-	493,401	503,800
Investments					
Investments	14	1	-	1	1
Investment property	14	500,000	-	500,000	500,000
		993,402	-	993,402	1,003,801
CURRENT ASSETS					
Stocks	15	1,700	-	1,700	1,350
Debtors	16	193,151	-	193,151	556,839
Cash at bank		1,890,022	2,252	1,892,274	1,385,799
		2,084,873	2,252	2,087,125	1,943,988
CREDITORS					
Amounts falling due within one year	17	(194,708)	-	(194,708)	(161,655)
NET CURRENT ASSETS		1,890,165	2,252	1,892,417	1,782,333
TOTAL ASSETS LESS CURRENT LIABILITIES		2,883,567	2,252	2,885,819	2,786,134
PROVISIONS FOR LIABILITIES	19	(20,000)	-	(20,000)	(20,000)
NET ASSETS		2,863,567	2,252	2,865,819	2,766,134
FUNDS	20				
Unrestricted funds				2,863,567	2,763,882
Restricted funds				2,252	2,252
TOTAL FUNDS				2,865,819	2,766,134

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/25 and were signed on its behalf by:


 Dr Michael Ian Hawkes (Chair) - Trustee


 Mr Ronald Julian Gareth Carter - Trustee

The notes form part of these financial statements

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>496,055</u>	<u>(44,006)</u>
Net cash provided by/(used in) operating activities		<u>496,055</u>	<u>(44,006)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,756)	(13,144)
Interest received		<u>26,902</u>	<u>18,833</u>
Net cash provided by investing activities		<u>15,146</u>	<u>5,689</u>
Change in cash and cash equivalents in the reporting period			
		<u>511,201</u>	<u>(38,317)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,391,972</u>	<u>1,430,289</u>
Cash and cash equivalents at the end of the reporting period		<u>1,903,173</u>	<u>1,391,972</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	97,223	101,484
Adjustments for:		
Depreciation charges	23,689	26,544
Loss on disposal of fixed assets	-	4,250
Interest received	(26,902)	(18,833)
Increase/ (Decrease) in deferred tax	211	(338)
Increase in stocks	(350)	(100)
Decrease/(increase) in debtors	370,164	(148,712)
Increase/(decrease) in creditors	<u>32,020</u>	<u>(8,301)</u>
Net cash provided by/(used in) operations	<u>496,055</u>	<u>(44,006)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>1,391,972</u>	<u>511,201</u>	<u>1,903,173</u>
	<u>1,391,972</u>	<u>511,201</u>	<u>1,903,173</u>
Total	<u>1,391,972</u>	<u>511,201</u>	<u>1,903,173</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants, contracts and fees: including capital grants and other income, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Interest on funds held on deposit or loans provided is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

Turnover in the trading subsidiary represents net invoiced sales of goods and services excluding VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued
Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost of each asset over its estimated useful life:

Land & property	- 1.5% on reducing balances
Offices	- Over 25 years
Equipment - Parent	- 25% on reducing balance
Equipment - Subsidiary	- 18% on reducing balance
Fixtures & fittings - Subsidiary	- 18% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment - Parent	- 25% straight line

Tangible fixed assets for use by the group and parent charitable company are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions are not capitalised.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

The trading subsidiary is liable to corporation tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The parent charitable company operates a defined contribution pension scheme. Contributions payable to the parent charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Tyddyn Mon Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Related Parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>1,871</u>	<u>1,877</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Trading subsidiary activities	<u>139,906</u>	<u>145,871</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>26,902</u>	<u>18,833</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Ynys Mon CC	1,988,100	1,845,055
Residents - DSS	557,926	505,931
Residents - Own	-	6,523
Farm produce & Subsidies	826	475
Grants	13,235	-
Sundry receipts	5,760	2,816
Out of county day provision	<u>17,556</u>	<u>17,094</u>
	<u>2,583,403</u>	<u>2,377,894</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Ynys Mon County Council	<u>13,235</u>	<u>-</u>

This grant was received for the Dark Sky Lighting Retrofitting project and was fully used in the year.

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Trading subsidiary costs	<u>105,169</u>	<u>81,320</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Supported Housing & Work Experience	<u>2,403,871</u>	<u>145,819</u>	<u>2,549,690</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supported Housing & Work Experience	<u>130,678</u>	<u>15,141</u>	<u>145,819</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	5,160	4,920
Auditors' remuneration for non audit work	9,981	10,020
Depreciation - owned assets	23,690	26,542
Other operating leases	51,210	48,134
Deficit on disposal of fixed assets	<u>-</u>	<u>847</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2025 £	2024 £
Trustees' salaries	35,745	51,271
Trustees' social security	3,510	4,565
Trustees' pensions paid	<u>856</u>	<u>1,164</u>
	<u>40,111</u>	<u>57,000</u>

The trustees Mr J.G.P. Webster and Ms T.A. Davies are paid remuneration in relation to the work that they undertake for the Charitable Company as a support worker and housing manager. They are not paid for their posts as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25 £	31.3.24 £
Wages and salaries	1,529,285	1,413,800
Social security costs	131,145	118,053
Other pension costs	<u>32,691</u>	<u>29,944</u>
	<u>1,693,121</u>	<u>1,561,797</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Chief Executive Officer	1	1
Housing Manager	1	1
Administration	2	2
Charitable activities	<u>61</u>	<u>66</u>
	<u>65</u>	<u>70</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Chief Executive Officer and the Housing Manager. Total emoluments, including employer pension contributions, of the key management personnel were £80,183 (2024 - £89,488)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 65 (2024 - 70) staff members.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,877	-	1,877
Charitable activities			
Supported Housing & Work Experience	2,377,894	-	2,377,894
Other trading activities	145,871	-	145,871
Investment income	<u>18,833</u>	<u>-</u>	<u>18,833</u>
Total	<u>2,544,475</u>	<u>-</u>	<u>2,544,475</u>
EXPENDITURE ON			
Raising funds	81,320	-	81,320
Charitable activities			
Supported Housing & Work Experience	<u>2,361,671</u>	<u>-</u>	<u>2,361,671</u>
Total	<u>2,442,991</u>	<u>-</u>	<u>2,442,991</u>
NET INCOME	101,484	-	101,484
RECONCILIATION OF FUNDS			
Total funds brought forward	2,663,806	2,252	2,666,058
TOTAL FUNDS CARRIED FORWARD	<u>2,765,290</u>	<u>2,252</u>	<u>2,767,542</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS
Group

	Land & property £	Offices £	Equipment £	
COST				
At 1 April 2024	539,344	94,375	153,458	
Additions	-	-	9,592	
At 31 March 2025	539,344	94,375	163,050	
DEPRECIATION				
At 1 April 2024	117,855	38,662	139,642	
Charge for year	6,323	3,775	5,591	
At 31 March 2025	124,178	42,437	145,233	
NET BOOK VALUE				
At 31 March 2025	415,166	51,938	17,817	
At 31 March 2024	421,489	55,713	13,816	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	39,856	61,649	24,115	912,797
Additions	2,164	-	-	11,756
At 31 March 2025	42,020	61,649	24,115	924,553
DEPRECIATION				
At 1 April 2024	28,177	50,128	16,982	391,446
Charge for year	2,492	2,880	2,629	23,690
At 31 March 2025	30,669	53,008	19,611	415,136
NET BOOK VALUE				
At 31 March 2025	11,351	8,641	4,504	509,417
At 31 March 2024	11,679	11,521	7,133	521,351

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2025.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS
Charitable company

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2024	539,344	94,375	124,980
Additions	-	-	9,592
At 31 March 2025	539,344	94,375	134,572
DEPRECIATION			
At 1 April 2024	117,855	38,661	114,902
Charge for year	6,323	3,775	4,918
At 31 March 2025	124,178	42,436	119,820
NET BOOK VALUE			
At 31 March 2025	415,166	51,939	14,752
At 31 March 2024	421,489	55,714	10,078
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	45,654	24,115	828,468
Additions	-	-	9,592
At 31 March 2025	45,654	24,115	838,060
DEPRECIATION			
At 1 April 2024	36,268	16,982	324,668
Charge for year	2,346	2,629	19,991
At 31 March 2025	38,614	19,611	344,659
NET BOOK VALUE			
At 31 March 2025	7,040	4,504	493,401
At 31 March 2024	9,386	7,133	503,800

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2025.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. INVESTMENT PROPERTY
Group

	£
COST OR FAIR VALUE	
At 1 April 2024	
and 31 March 2025	<u>500,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>500,000</u>
At 31 March 2024	<u>500,000</u>

The investment property was valued at market value on 12 October 2022 by Richard Thomas MRICS of Dafydd Hardy Chartered Surveyors who are independent of the charity.

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2017	(108,296)
Valuation in 2022	200,000
Cost	<u>408,296</u>
	<u>500,000</u>

14. FIXED ASSET INVESTMENTS

At cost

	31.3.25	31.3.24
	£	£
100% ordinary share capital of Tyddyn Mon Trading Limited	<u>1</u>	<u>1</u>

Tyddyn Mon Trading Ltd is registered in England and Wales

15. STOCKS

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Stocks	<u>1,800</u>	<u>1,450</u>	<u>1,700</u>	<u>1,350</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Debtors	139,487	513,369	136,536	504,997
Amounts owed by group undertakings	-	-	3,200	3,600
Other debtors	11,815	11,313	11,815	11,313
Prepayments	<u>44,249</u>	<u>41,033</u>	<u>41,600</u>	<u>36,929</u>
	<u>195,551</u>	<u>565,715</u>	<u>193,151</u>	<u>556,839</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Creditors	4,495	2,627	4,495	2,627
VAT	3,019	4,408	-	-
Accruals and deferred income	<u>216,908</u>	<u>185,368</u>	<u>190,213</u>	<u>159,028</u>
	<u>224,422</u>	<u>192,403</u>	<u>194,708</u>	<u>161,655</u>

18. LEASING AGREEMENTS
Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	57,816	56,088
Between one and five years	<u>6,349</u>	<u>4,105</u>
	<u>64,165</u>	<u>60,193</u>

19. PROVISIONS FOR LIABILITIES

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
1st Charge on Property and Covenant to repay				
Loan from Ynys Mon County Council	20,000	20,000	20,000	20,000
Deferred tax provision	<u>754</u>	<u>543</u>	<u>-</u>	<u>-</u>
	<u>20,754</u>	<u>20,543</u>	<u>20,000</u>	<u>20,000</u>

Ynys Mon County Council provided Tyddyn Mon with a loan of £20,000 towards to the purchase of the Farm at Hendy on the condition that if the Farm was sold the £20,000 would be repayable.

20. MOVEMENT IN FUNDS
Group

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	1,232,635	117,215	(16,874)	1,332,976
Designated fund	528,856	-	7,282	536,138
Fixed Asset reserve	<u>1,003,799</u>	<u>(19,992)</u>	<u>9,592</u>	<u>993,399</u>
	2,765,290	97,223	-	2,862,513
Restricted funds				
Medrwn Mon	<u>2,252</u>	<u>-</u>	<u>-</u>	<u>2,252</u>
	<u>2,767,542</u>	<u>97,223</u>	<u>-</u>	<u>2,864,765</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS – continued
Group

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,752,082	(2,634,867)	117,215
Fixed Asset reserve	-	(19,992)	(19,992)
	<u>2,752,082</u>	<u>(2,654,859)</u>	<u>97,223</u>
TOTAL FUNDS	<u>2,752,082</u>	<u>(2,654,859)</u>	<u>97,223</u>

Comparatives for movement in funds
Group

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,135,528	124,030	(26,924)	1,232,634
Designated fund	511,829	-	17,027	528,856
Fixed Asset reserve	<u>1,016,449</u>	<u>(22,546)</u>	<u>9,897</u>	<u>1,003,800</u>
	2,663,806	101,484	-	2,765,290
Restricted funds				
Medrwn Mon	<u>2,252</u>	<u>-</u>	<u>-</u>	<u>2,252</u>
TOTAL FUNDS	<u>2,666,058</u>	<u>101,484</u>	<u>-</u>	<u>2,767,542</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,544,473	(2,420,443)	124,030
Fixed Asset reserve	<u>2</u>	<u>(22,548)</u>	<u>(22,546)</u>
	<u>2,544,475</u>	<u>(2,442,991)</u>	<u>101,484</u>
TOTAL FUNDS	<u>2,544,475</u>	<u>(2,442,991)</u>	<u>101,484</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued
Charitable company

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,231,226	119,677	(16,874)	1,334,029
Designated fund	528,856	-	7,282	536,138
Fixed Asset reserve	1,003,800	(19,992)	9,592	993,400
	2,763,882	99,685	-	2,863,567
Restricted funds				
Medrwn Mon	2,252	-	-	2,252
TOTAL FUNDS	2,766,134	99,685	-	2,865,819

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,649,375	(2,529,698)	119,677
Fixed Asset reserve	-	(19,992)	(19,992)
	2,649,375	(2,549,690)	99,685
TOTAL FUNDS	2,649,375	(2,549,690)	99,685

Purpose of designated funds

From time to time the trustees designate unrestricted funds for future projects. These will be detailed in the report of the trustees.

The Fixed Asset Reserve represents the net book value of fixed assets.

Purpose of restricted funds

The Medrwn Mon fund represents grant money received to purchase outdoor musical instruments for service users.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

22. TAXATION

No tax charges have arisen in the year.

23. GOING CONCERN

The Trustees consider it appropriate to prepare the financial statements on a going concern basis.



williamsdenton

Accountants and Tax Advisors
Cyfrifwyr ac Ymgynghorwyr Treth



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