

REGISTERED COMPANY NUMBER: 02228346 (England and Wales)
REGISTERED CHARITY NUMBER: 1072035



**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TYDDYN MON**

TYDDYN MON

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FOR THE YEAR ENDED 31 MARCH 2021**

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TYDDYN MON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tyddyn Môn charity has a long history of delivering high quality services to individuals with a learning disability and supporting them to shape their own lives. At the time of writing, the pandemic continues to present challenges across the world and the social care sector. The charity staff and supported individuals have had to adapt to rapid changes in working practises throughout the pandemic. The trustees are grateful to the exceptional staff teams working for the charity across Anglesey and thank them for their dedication and the support they have provided to individuals throughout the most challenging and turbulent of times.

The Charitable Company's objects and principal activities are to:

'To promote and assist the general relief of all people with a learning disability by providing and assisting in the provision of care, housing and training opportunities and employment for people with a learning disability without distinction as to race, age, sex or political, religious or other opinions'.

In furtherance of the above purposes, but not further or otherwise, the Charitable Company may:

- (a) Provide and assist in the provision of housing, accommodation, care for people with a learning disability.
- (b) Promote activities whereby persons with a learning disability will be jointly involved with other people in work and leisure activities.

The main objectives and activities for the year continued to focus upon the care and support of people with learning disabilities and the strategies employed to assist the Charitable Company to meet these objectives included the following:

- Providing a range of services which are reflective of quality standards and address the potential problems related to people with a learning disability.
- Ensuring compliance with all relevant legislation.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.
- Purchasing, taking on lease or in exchange, hiring or otherwise acquiring any property or land, heritable or moveable, real or personal, which may be deemed necessary or convenient for any of the purposes of the Charitable Company.
- Constructing, maintaining and altering any house, buildings or works necessary or convenient for the purposes of the Charitable Company.
- Selling, managing, leasing, mortgaging, exchanging, disposing of, improving or otherwise dealing with all or part of the property of the Charitable Company as shall further such objects.
- Holding events and activities that benefit the Charitable Organisation.

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to support. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

1. Day and work opportunities centre - Tyddyn Môn farm

The Day and work opportunities service is based at Tyddyn Môn Farm which is also the central office for the Charitable Company. Funding for the project is primarily provided by Ynys Môn County Council and income received from trading activities at Tyddyn Môn farm. Tyddyn Môn offers a vital service and training to those with a learning disability to enable them to shape their own lives and also supports carers and families by providing a respite from caring duties and enabling some families to engage in employment. There is strong evidence from our quality assurance processes that the day opportunities service provided by Tyddyn Môn is highly valued by the people who attend and that attendance improves their quality of life. The service plays an important part in preventing loneliness and social isolation.

On 31st March 2021, the farm employed 8 full and part-time staff and admin support is provided by the central team. Until the pandemic lockdown on March 24th 2020, 29 individuals with a learning disability were attending the farm, some supported by Tyddyn Môn staff and some by staff from other agencies, with an average daily attendance of 22.2 full-time equivalents.

Training and work experience is provided in the following areas:

- Hospitality and Catering
- Agriculture and animal care
- Events
- Arts, Crafts and Pottery
- Woodwork
- Recycling
- Cookery
- Basic Skills
- Outdoor Activities

The team at Tyddyn Môn introduced new ways of providing support remotely to the individuals and families during the lockdowns with a good range of daily activities throughout the week on the company zoom platform including:

- Music and Singing
- Bingo and Discos
- Retro game shows and quizzes
- Dog show
- Wellbeing activities
- Tai Chi
- Animal care sessions

These virtual sessions are fun and have been enjoyed by individuals supported by the charity in day opportunities and in supported living throughout the week. The sessions also provide friendship and connections and have positively contributed to reducing isolation and loneliness and increasing wellbeing for those attending. The weekly schedule is co-produced with the people attending the sessions. The company held its Christmas concert online in 2020 for the individuals, families, carers, trustees and the local community with performances by the people supported by the charity. One of the people supported by the charity also hosts his own zoom sessions for groups every week on the company zoom platform. With assistance from the North Wales Together project team, the charity has supplied equipment such as tablets and mobile broadband to those that are digitally excluded.

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OBJECTIVES AND ACTIVITIES

A comprehensive recovery and re-opening plan and risk assessment was developed before the on-site services at Tyddyn Môn farm reopened. The document outlined the measures that needed to be in place, following the latest government advice, to open the day opportunities services in a safe and phased approach. A series of adaptations were made to the farm site to reduce the risk of the spread of Coronavirus including repurposing rooms and changing room layouts to comply with social distancing requirements, installing sanitisers at the entrance to all buildings, purchasing specialist chemical fogging equipment for each location and implementing one-way systems across the site. Staff and individuals have become accustomed to the use of PPE at the farm. A minibus, purchased from the Folk on the Farm festival profits, has been added to the charity vehicle fleet and is used for socially distant journeys to and from the farm. Two additional smaller vehicles used by the charity to transport individuals have been fitted with safety screens to reduce the spread of coronavirus. A video was produced to show the site changes to individuals before they returned back to face to face sessions at the farm.

Following agreement from the local authority, the on-site service at Tyddyn Môn farm reopened initial to a small number of individuals living at home where the family and individuals needed urgent day support. This was followed by more attendees in December 2020 until the end of year lockdown. Following the second reopening, the farm now supports 28 individuals on site throughout the week. However, many have reduced time at the farm to allow for safe Covid-19 operations with smaller groups in different locations across the farm. The online activities are still in place and provide a blended support service with individuals able to access remote activities when they are not onsite. The remote sessions are also currently available over the Christmas closure periods when face to face sessions are not taking place.

A number of enterprises are also based at the work opportunities service at Tyddyn Môn farm including:

Tŷ Crempog

Tŷ Crempog is managed and run by Tyddyn Môn staff and supported individuals attending the day opportunities at Tyddyn Môn farm. Individuals can achieve a range of outcomes and gain valuable work experience in Tŷ Crempog. Tŷ Crempog closed during the pandemic and will open in 2022 if it is safe to do so. The space is currently being used to host groups for day opportunities.

Textile Recycling

The textile recycling service operates in partnership with Anglesey council and offers a good range of outcomes for individuals. The service run at a reduced capacity throughout 2020 and is now running at full capacity collecting and recycling on average four tonnes of textiles each week across Anglesey. The supported individuals collect textiles donated by local residents in the community as well as sorting the textiles for recycling. The charity also works with schools across Anglesey and pay for the textiles collected in the recycling bins on the school sites, generating income for school projects. The recycling team were shortlisted for the national Public/Third Sector Team of the Year award in 2019 at the Recycling Awards and a small group visited London and attended the awards ceremony.

Tŷ Hendy Farmhouse

The farmhouse continued to be rented out to visiting families when Coronavirus regulations allowed and with enhanced cleaning processes in place. The house is within walking distance of Lligwy beach on the island of Anglesey. The facilities on Tyddyn Môn farm are also available for use by visiting groups and families and the site will be further developed to accommodate this market. Tŷ Hendy generates further revenue for the charity. This development also provides a range of outcomes, work-based activities and social interactions for the supported individuals at the farm.

Folk on the Farm Festival

The annual Folk on the Farm Festival held at Tyddyn Môn farm has developed over the years with people attending and performing from all over the UK. The festival provides work experience for adults with learning disabilities and many individuals and their support workers, carers and families also attend the festival. The music group from Tyddyn Môn farm also perform on stage and open the festival. The festival held in July of 2019 was very successful with record numbers of people attending. Due to the pandemic, it was not possible to hold the July 2020 and 2021 festivals and the charity are planning to hold the next one in 2022 if it is safe to do so and government regulations allow. Tyddyn Môn Folk Music evenings have been held when it is safe to do so.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

2. Supported Living Service

On 31st March 2021, the charity supported 21 adults with a learning disability across Anglesey and through the Floating Support scheme. The Floating Support scheme provides support to enable individuals with a learning disability to live independently in their own or rented accommodation. At the end of March, 43 full, part-time and relief staff worked in the service. Six of the properties are rented from Housing Associations or the local council and one further property is owned by the Charitable Company.

The maximum number of tenants at each house when fully occupied is as follows:-

- Elenfa, Holyhead - 6 tenants
- Meirionfa, Menai Bridge - 5 tenants
- Glan Ynys, Menai Bridge - 3 tenants
- Curyll, Llandegfan - 3 tenants
- Moreton Rd, Holyhead - 3 tenants
- Llys Watling - 1 tenant
- Valley - 1 tenant

At the end of March 2021 there was one vacancy in the supported living properties with a new tenant due to move in in April 2021.

The charity also owns a house called Helidon and this historically was used to run a supported living service. The tenants living in Helidon were supported to move into single occupancy properties and the property is empty. The trustees need to reach a decision on the use of Helidon for the future.

A new electronic care management system was successfully trialled in supported living houses reducing the amount of time staff spend completing daily logs. A full implementation of the system across the company was completed in 2021.

The staff and individuals have had to adapt to rapid changes in working practices following Government regulations to keep everyone safe. Comprehensive risk assessments have been developed and are regularly revised as advice changes. Staff wear PPE on shift including covered masks which has been difficult for some of the people supported by the charity, especially those who have hearing loss or those that need to see facial expressions. Charity staff have contributed to clear mask research by taking part in clear mask trials at two properties to benefit the charity beneficiaries.

When day opportunity services and volunteering positions were unavailable due to government lockdowns and legislation, company staff were creative in providing lockdown activities and in discussion with the people they support, new house projects, that engaged and interested the supported individuals. Projects included garden projects, fitness activities, art projects and some tenants formed a music group and performed online. The charity received an interactive projector from the North Wales Learning disability transformation fund during 2020 and the technology continues to be well used and popular with people at Tyddyn Môn farm and in the supported living houses.

Staff supported individuals to maintain relationships with families, friends and partners utilising technology when in person visiting was not possible. Individuals were supported to resume face to face visits in a safe manner when restrictions eased. Support was also provided to individuals to continue to contribute to their community safely and confidently when the lockdowns ended.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Tyddyn Mon during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

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OBJECTIVES AND ACTIVITIES

Volunteers

Tyddyn Môn has a volunteering scheme at the training centre on the farm. Individuals of all ages have previously volunteered at the farm and help out around the farm, in Tŷ Crempog and also at events such as the Folk on the Farm festival. A local charity also organises volunteering days at the farm and have assisted with grounds work. We also recruit volunteers with specific skills to enhance the range of outcomes available to the adults with a learning disability, for example, specialist art skills. We hope to welcome all volunteers back to the charity in due course when Tŷ Crempog reopens to the public and the annual festival resumes.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities - How our activities deliver public benefits

Our main activities and who we try to help are described below. All our charitable activities focus on the provision of care, support, housing, training and wellbeing opportunities for adults with learning disabilities and the work is undertaken to further our charitable purposes for the public benefit.

Formed in 1988, Tyddyn Môn is a long established community-based learning disability charity in Wales. The Charitable Company provides person centred day and work opportunities for individuals, leading to self-development, skill learning and provides opportunities to work in teams e.g. at Tŷ Crempog, volunteering at the Folk Festival as well as playing an important role in community-based support services such as textile recycling. Tyddyn Môn activities have developed significantly during the past 30 years and the Charitable Company currently has a turnover of £1.9 million per annum, employs a total of 54 full and part-time people (at the end of the financial year) and operates a diverse range of profit-making services and environmental projects that incorporate at their core equality and social inclusion.

The people supported by Tyddyn Môn benefit from participating in working environments, have training opportunities and take part in wellbeing activities that offer opportunities for personal growth and development and provide a platform for individuals with a learning disability to demonstrate their achievements and shape their futures.

At the start of the coronavirus emergency, the charity staff continued to deliver a high quality person-centred service to individuals in the most difficult of circumstances and supported individuals to understand and manage the significant changes to their daily lives. The way services were delivered changed significantly during the lockdowns with the introduction of staff wearing PPE on shift, the ceasing of on-site visits to supported living houses and the closure of day opportunities and social groups. Staff working in supported living houses were creative in designing person centred activities and house projects to maintain wellbeing throughout the pandemic and ensuring support was provided, where needed, to maintain relationships with family, friends and partners. Remote activities were put in place across the company to replace onsite activities. As coronavirus restrictions eased, individuals have been supported to understand the guidance in place to remain safe in daily activities so that they enjoy lives that are rich, fulfilling and fully included in society. Some of the people we support have health conditions that make them more vulnerable to becoming seriously ill with COVID-19 and continual support is provided to ensure they can confidently go about their daily lives.

1. Access to the services

Our charitable objects and funding currently limit the services we provide to adults with a learning disability.

2. Who used and benefited from the service

The training and day opportunities project are based at Tyddyn Môn farm which is also the central office for the Charitable Company. The day opportunities service at the farm was accessed by 28 supported individuals throughout the year. The supported living and floating support services supported 21 individuals. The charity also provides volunteering and work-based experiences for others in the community in addition to those we support directly and their families and carers. In the reporting year, volunteering opportunities have reduced due to the restrictions but it is hoped that these will resume in due course for school and university students, individuals who are out of work, retired personnel and local charity groups.

3. Equal Opportunities

We are committed to promoting equality of opportunities at our charity and we value diversity. Social inclusion is a prime consideration in all aspects of our work.

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All the houses are situated in residential areas and the individuals we support are valued members of their local community, frequenting bars and restaurants, shopping, socialising and volunteering. Some individuals also volunteer at community organisations, local charity shops and at Tyddyn Môn events and activities. In recognising that the majority of our income is generated from service level agreements we have identified the need to diversify our income base. This is aimed at reducing the potential risks associated with narrow income streams, and also to raise awareness of our Charitable Company and its activities and to provide greater opportunities for people with learning disabilities to undertake meaningful work out in the community at large. We have developed community-based enterprises that provide opportunities for the charity beneficiaries as well as real social benefit for the wider community as well. Through its trading company, the charity currently runs the textile recycling contract across Anglesey and hosts a holiday let property. The charity has a popular pancake house, Tŷ Crempog, and has historically run an annual folk festival at the charity farm and it is hoped that these ventures will resume when it is safe to do so. All the social enterprises provide valuable work experience and training for the supported individuals and individuals can achieve a range of outcomes. Supported individuals are always on hand to inform the farm visitors about work on the farm and help the public take part in pottery and wood-burning in the Creative Cabin. All the new or planned activities are chosen in consultation with supported individuals and are selected for the quality of available training opportunities and development as well as their ability to generate income for the charity.

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year was £1,896,275 compared to £1,973,725 in 2020, a decrease of £77,450. Total resources expended was £1,749,064 compared to £1,900,332 in 2020, a decrease of £151,268. The net income for the year was £147,211.

Principal funding sources

Aside from the income generated by our trading activities and the sales of farm produce, the principal funding sources for the Charitable Company are currently by way of contract income from Ynys Môn County Council and the Ynys Môn Local Health Board. The tenants all claim housing benefit. They also make weekly payments to the Charitable Company for their heating, lighting, insurance etc. As a result of increasing constraints on local authority expenditure, the Charitable Company is to seek funding from a much broader group of agencies and to actively look for enterprises which will be self-funding.

Investment policy and objectives

Having considered the options available, the Board has decided not to make any investments in the commercial markets. A review of investment policies takes place annually.

Reserves policy

Unrestricted funds are required;

1. To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
2. To cover administration and support costs without which the Charitable Company could not function.

The trustees consider it to be prudent that unrestricted reserves should be sufficient to;

1. Avoid the necessity of realising fixed assets held for the Charitable Company's use.
2. Cover between 3 and 6 months operating costs.
3. Provide designated funds for specific projects.

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The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2021/22 is estimated at £1.83m. Therefore, the target at the end of the current financial year is £457,500 (for 3 months operating costs) or £915,000 (for 6 months) available in free reserves. The reserves are needed to meet the working capital requirements of the Charitable Company and the Board are confident that at this level they would be able to continue the current activities of the Charitable Company in the event of late payment from major funders or a significant drop in funding. The expenditure is difficult to accurately predict due to the temporary closure and reduction in some of the charity's activities as a result of the pandemic. In addition, at the end of the 2020/21 financial year the company was discussing a new service with the local authority and the projected figures for the project are being finalised. This project will become operational within the 2021/22 financial year.

Designated funds are as follows;	£
Redundancy payment contingency fund	238,783
External farm improvements	100,000
Fund for unforeseen financial settlements	70,000
Replacement vehicles	10,000
Covid safety equipment and technology upgrades	6,000
	<u>424,783</u>

Free reserves are represented by the general fund included in unrestricted funds. The present level of reserves available to the Charitable Company would provide 25 weeks operating costs and meets the trustee's minimum target of 3 months operating costs. The strategy is to continue to build reserves through planned operating surpluses to meet the target months operating costs. In the short term the Board have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. The level of reserves is monitored and reviewed by the trustees twice a year.

The Charitable Company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

FUTURE PLANS

The local authority is under significant financial pressure and will be undertaking a competitive re-tendering exercise in the near future and the Charitable Company will have to tender for all existing services. In light of this it is very difficult to plan for the future with any degree of certainty.

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In recognising that the majority of our income is generated from Service Level Agreements and having identified that we needed to continue to diversify our income base, not only to reduce the potential risks associated with narrow income streams, but also to raise awareness of our Charitable Company and its activities, and provide greater opportunities for people with learning disabilities to undertake meaningful work out in the community at large, we have developed community-based enterprises that fulfil the Charitable Company's needs but which would also provide real social benefit for the wider community.

Future developments:

- Continue to revise and adapt risk assessments in line with the latest government advice and from learned experience across all services.
- Support and prepare individuals to receive the Covid-19 vaccinations including the booster vaccinations.
- Increase the delivery of wellbeing activities for individuals that use our services.
- Provide access to a defibrillator at Tyddyn Môn farm for all individuals using the charity services, staff and visitors.
- Create additional winter outdoor shelters across Tyddyn Môn farm to support the delivery of green therapies.
- Obtain advice from planners regarding the possibility of additional indoor winter accommodation across the farm to provide more day opportunities.
- Further develop the virtual activities in co-production with the individuals using the services and work with other organisations to ensure adults with a learning disability have an extensive choice and variety of online activities and opportunities for friendship and development.
- Continue with a blended approach to day opportunity services providing online and onsite activities.
- Ensure individuals who wish to do so are supported to host their own sessions online for groups adults with a learning disability.
- Train a staff member as a wellbeing champion to ensure staff are supported as they deliver services throughout this challenging period.
- Seek additional markets for the holiday let property and increase the number of disadvantaged groups utilising the property when it is safe to do so.
- Complete the roll out of the electronic care management system in the supported living services.
- Plan the safe and further re-opening of all the trading activities when it is safe to do so including the 2022 Folk on the Farm festival.
- Review the charity objects and governing documents to ensure they are fit for purpose for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is controlled by its memorandum and articles of association and constitutes a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 9th March 1988 and registered as a charity on 19th March 1998.

Any person aged 18 or over shall be eligible to apply for membership of the Charitable Company and/or to be a trustee. Such applications must be in writing and addressed to the Board at the Registered Office.

No person shall be registered as a member of the Charitable Company without the approval of the Board, who may admit or refuse an application at their discretion.

A register of members of the Charitable Company shall be kept by the Chief Executive at the Registered Office and shall contain the name and address and date of admission to the Charitable Company of each member and shall, so far as is applicable, comply with the provisions of Sections 352 and 353 of the Act.

All procedures shall be governed by and comply with the provisions of the Charitable Company's memorandum and articles of association.

The charity Objects and Governing documents will be reviewed to ensure they are fit for purpose for the future.

Recruitment and appointment of new trustees

The directors of the Charitable Company are also charity trustees for the purposes of charity law. The articles of association refer to these directors/trustees as "members of the Board". For the purposes of this report and to avoid any confusion they shall be called "trustees" and when acting together as the board they shall be called the "Board".

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The nature of the Charitable Company's work is with adults who have a learning disability and the needs of this group are appropriately reflected through the diversity of the Board. The board have a broad mix of skills and in 2021 a skills audit of the trustees was completed by an external provider to identify any skills gaps in the current board and to ensure trustees are recruited with the necessary skills and experience to strengthen the board, lead the charity and guide its future planning.

Organisational structure

The Charitable Company has a Board which meets on average every two months and is responsible for the strategic direction and policy of the Charitable Company. The board has met more regularly through the Coronavirus emergency with sixteen meetings being held in the 2020/21 financial year. At present the Board has eight members from a variety of professional backgrounds relevant to the work of the Charitable Company. The Chief Executive and Company Secretary also sits on the Board but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive and the Housing Manager. The Chief Executive is responsible for ensuring that the Charitable Company delivers the services specified and that key performance indicators are met. The Chief Executive is also responsible for developing procedures and risk assessments to ensure safe working practises throughout the Coronavirus emergency.

The Housing Manager has responsibility for the day-to-day operational management of the residential projects, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice. The Farm Supervisor has responsibility for the day-to-day operational management of the farm and garden projects, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees are invited to visit all the charity projects and supported living houses. The board also undertake training together facilitated by an external charity trainer.

A new handbook for trustees has been completed containing information on the charity and relevant charity commission information.

The Board have adopted "The Charity Governance Code" and are working towards the seven principles.

Key management remuneration

Trustees give their time freely and are not paid for their role as trustees.

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the Charitable Company's operations and the composition of the Board, it is inevitable that transactions by the Charitable Company may involve an organisation(s) in which a trustee may have an interest. The Charitable Company has a policy that all trustees must declare an interest and be absent from any discussions of a transaction in which he may have a different interest from those of the Charitable Company.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary 'Tyddyn Môn Trading Ltd'.

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Risk management

The Board has conducted a review of the major risks to which the Charitable Company is exposed. The risk register is regularly reviewed and updated and the register has a section on the risks related to the Coronavirus emergency. Where appropriate, systems or procedures have been established to mitigate the risks that the Charitable Company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure that staff, volunteers, clients and visitors at all centres of operation comply with health and safety and coronavirus requirements. The Charitable Company's Quality Assurance process ensures a consistent quality of delivery for all operational aspects of the company. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company. The Charitable Company is also subject to inspections by Care Inspectorate Wales and the Local Authority service reviews.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02228346 (England and Wales)

Registered Charity number
1072035

Registered office

Hendy
Brynrefail
Dulas
Amlwch
Anglesey
LL70 9PQ

Trustees

Mrs Christine MacKay
Mrs Eilcen Clarke
Mr John Graham Peers Webster
Ms Tracy Ann Davies
Dr Emma Roberts (Vice chair)
Mr Michael Ian Hawkes (Chair)
Mrs Janet Nicol Spilman
Mrs Margaret Savage (resigned 8.6.20)
Ms Louise Faith Burman

Key Management personnel

Dr Michelle Freeman - Chief Executive Officer
Mrs Tracy Davies - Housing Manager

Company Secretary

Dr Michelle Freeman

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
Uxbridge Square
Menai Bridge
Anglesey
LL59 5DH

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tyddyn Mon for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

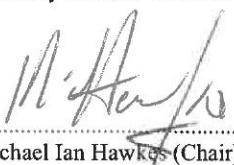
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9/12/2021 and signed on its behalf by:


.....
Mr Michael Ian Hawkes (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Opinion

We have audited the financial statements of Tyddyn Mon (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TYDDYN MON**

William Denton Cyf.

Colin Bell (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: *17/12/2021*

TYDDYN MON

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	851	-	851	2,380
Charitable activities	5				
Supported Housing & Work Experience		1,860,576	-	1,860,576	1,834,730
Other trading activities	3	34,320	-	34,320	134,948
Investment income	4	528	-	528	1,667
Total		1,896,275	-	1,896,275	1,973,725
EXPENDITURE ON					
Raising funds	6	24,389	-	24,389	98,687
Charitable activities	7				
Supported Housing & Work Experience		1,723,531	1,144	1,724,675	1,801,645
Total		1,747,920	1,144	1,749,064	1,900,332
NET INCOME/(EXPENDITURE)		148,354	(1,144)	147,211	73,393
RECONCILIATION OF FUNDS					
Total funds brought forward		2,074,467	5,682	2,080,149	2,006,756
TOTAL FUNDS CARRIED FORWARD		2,222,821	4,539	2,227,360	2,080,149

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TYDDYN MON

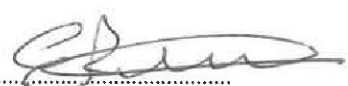
**GROUP CONSOLIDATED BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	586,176	2,287	588,463	615,098
Investment property	14	300,000	-	300,000	300,000
		886,176	2,287	888,463	915,098
CURRENT ASSETS					
Stocks	15	1,075	-	1,075	1,575
Debtors	16	109,561	-	109,561	36,768
Cash at bank		1,381,203	2,252	1,383,455	1,267,581
		1,491,839	2,252	1,494,091	1,305,924
CREDITORS					
Amounts falling due within one year	17	(133,693)	-	(133,693)	(118,109)
NET CURRENT ASSETS					
		1,358,146	2,252	1,360,398	1,187,815
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,244,322	4,539	2,248,861	2,102,913
PROVISIONS FOR LIABILITIES					
	19	(21,501)	-	(21,501)	(22,764)
NET ASSETS					
		2,222,821	4,539	2,227,360	2,080,149
FUNDS					
Unrestricted funds	20			2,222,821	2,074,467
Restricted funds				4,539	5,682
TOTAL FUNDS					
				2,227,360	2,080,149

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2021 and were signed on its behalf by:


Mr Michael Ian Hawkes (Chair) - Trustee


Dr Emma Roberts (Vice chair) - Trustee

The notes form part of these financial statements

TYDDYN MON


**CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	551,811	2,287	554,098	572,614
Investments					
Investments	14	1	-	1	1
Investment property	14	300,000	-	300,000	300,000
		851,812	2,287	854,099	872,615
CURRENT ASSETS					
Stocks	15	1,075	-	1,075	1,575
Debtors	16	138,701	-	138,701	101,376
Cash at bank		1,361,461	2,252	1,363,713	1,209,547
		1,501,237	2,252	1,503,489	1,312,498
CREDITORS					
Amounts falling due within one year	17	(116,534)	-	(116,534)	(96,688)
NET CURRENT ASSETS		1,384,703	2,252	1,386,955	1,215,810
TOTAL ASSETS LESS CURRENT LIABILITIES		2,236,515	4,539	2,241,054	2,088,425
PROVISIONS FOR LIABILITIES	19	(20,000)	-	(20,000)	(20,000)
NET ASSETS		2,216,515	4,539	2,221,054	2,068,425
FUNDS	20				
Unrestricted funds				2,216,515	2,062,743
Restricted funds				4,539	5,682
TOTAL FUNDS				2,221,054	2,068,425

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/21 and were signed on its behalf by:


Mr Michael Ian Hawkes (Chair) - Trustee


Dr Emma Roberts (Vice chair) - Trustee

The notes form part of these financial statements

TYDDYN MON

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>125,724</u>	<u>223,560</u>
Net cash provided by operating activities		<u>125,724</u>	<u>223,560</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,377)	(32,726)
Sale of tangible fixed assets		-	80
Interest received		<u>528</u>	<u>1,667</u>
Net cash used in investing activities		<u>(9,850)</u>	<u>(30,979)</u>
Change in cash and cash equivalents in the reporting period		115,874	192,581
Cash and cash equivalents at the beginning of the reporting period		<u>1,267,581</u>	<u>1,075,000</u>
Cash and cash equivalents at the end of the reporting period		<u>1,383,455</u>	<u>1,267,581</u>

The notes form part of these financial statements

TYDDYN MON

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	147,211	73,393
Adjustments for:		
Depreciation charges	35,979	39,851
Loss on disposal of fixed assets	1,036	584
Interest received	(528)	(1,667)
Increase/ (Decrease) in deferred tax	(1,265)	(382)
Decrease in stocks	500	1,261
(Increase)/decrease in debtors	(72,793)	122,870
Increase/(decrease) in creditors	<u>15,584</u>	<u>(12,350)</u>
Net cash provided by operations	<u>125,724</u>	<u>223,560</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>1,267,581</u>	<u>115,874</u>	<u>1,383,455</u>
	<u>1,267,581</u>	<u>115,874</u>	<u>1,383,455</u>
Total	<u>1,267,581</u>	<u>115,874</u>	<u>1,383,455</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants, contracts and fees: including capital grants and other income, is recognised once the group and parent charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the group and parent charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the group and parent charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the group and parent charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the group and parent charitable company is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Interest on funds held on deposit or loans provided is included when receivable and the amount can be measured reliably by the group and parent charitable company; this is normally upon notification of the interest paid or payable.

Turnover in the trading subsidiary represents net invoiced sales of goods and services excluding VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group and parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost of each asset over its estimated useful life:

Land & property	- 1.5% on reducing balances
Offices	- Over 25 years
Equipment - Parent	- 25% on reducing balance
Equipment - Subsidiary	- 18% on reducing balance
Fixtures & fittings - Subsidiary	- 18% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment - Parent	- 25% straight line

Tangible fixed assets for use by the group and parent charitable company are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions are not capitalised.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

The trading subsidiary is liable to corporation tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

TYDDYN MON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The parent charitable company operates a defined contribution pension scheme. Contributions payable to the parent charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Tyddyn Mon Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Related Parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>851</u>	<u>2,380</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Trading subsidiary activities	<u>34,320</u>	<u>134,948</u>

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>528</u>	<u>1,667</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Ynys Mon CC	1,355,159	1,353,707
Residents - DSS	395,546	436,948
Residents - Own	7,802	18,837
Farm produce & Subsidies	600	1,840
Grants	63,780	529
Sundry receipts	20,017	4,774
Out of county day provision	17,672	16,170
Job scheme income	-	1,925
	<u>1,860,576</u>	<u>1,834,730</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Menter Mon	-	465
PayPal Giving Fund	-	64
Social Care Financial Recognition Scheme (YMCC)	22,000	-
CJRS (HMRC)	<u>41,780</u>	<u>-</u>
	<u>63,780</u>	<u>529</u>

6. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Trading subsidiary costs	<u>24,389</u>	<u>98,687</u>

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Supported Housing & Work Experience	<u>1,611,573</u>	<u>113,102</u>	<u>1,724,675</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supported Housing & Work Experience	<u>104,242</u>	<u>8,860</u>	<u>113,102</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Auditors' remuneration	5,230	5,080
Auditors' remuneration for non audit work	9,817	9,412
Depreciation - owned assets	35,977	39,852
Other operating leases	43,472	42,194
Deficit on disposal of fixed assets	<u>1,036</u>	<u>584</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21 £	31.3.20 £
Trustees' salaries	60,005	52,237
Trustees' social security	5,856	4,828
Trustees' pensions paid	<u>1,426</u>	<u>1,198</u>
	<u>67,287</u>	<u>58,263</u>

The trustees Mr J.G.P. Webster and Ms T.A. Davies are paid remuneration in relation to the work that they undertake for the Charitable Company as a support worker and housing manager. They are not paid for their posts as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	1,075,769	1,029,992
Social security costs	72,918	72,954
Other pension costs	<u>21,674</u>	<u>20,268</u>
	<u>1,170,361</u>	<u>1,123,214</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Managing Director	1	1
Housing Manager	1	1
Administration	2	2
Charitable activities	<u>50</u>	<u>54</u>
	<u>54</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Chief Executive Officer and the Housing Manager. Total emoluments, including employer pension contributions, of the key management personnel were £84,362 (2020 - £77,988)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 54 (2020 - 58) staff members .

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,380	-	2,380
Charitable activities			
Supported Housing & Work Experience	1,834,730	-	1,834,730
Other trading activities	134,948	-	134,948
Investment income	<u>1,667</u>	<u>-</u>	<u>1,667</u>
Total	<u>1,973,725</u>	<u>-</u>	<u>1,973,725</u>
EXPENDITURE ON			
Raising funds	98,687	-	98,687
Charitable activities			
Supported Housing & Work Experience	<u>1,800,501</u>	<u>1,144</u>	<u>1,801,645</u>
Total	<u>1,899,188</u>	<u>1,144</u>	<u>1,900,332</u>
NET INCOME/(EXPENDITURE)	<u>74,537</u>	<u>(1,144)</u>	<u>73,393</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,999,930</u>	<u>6,826</u>	<u>2,006,756</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,074,467</u>	<u>5,682</u>	<u>2,080,149</u>

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

**13. TANGIBLE FIXED ASSETS
Group**

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2020	539,344	94,375	175,634
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	539,344	94,375	175,634
DEPRECIATION			
At 1 April 2020	91,589	23,562	141,690
Charge for year	6,716	3,775	7,742
Eliminated on disposal	-	-	-
At 31 March 2021	98,305	27,337	149,432
NET BOOK VALUE			
At 31 March 2021	441,039	67,038	26,202
At 31 March 2020	447,755	70,813	33,944

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	37,431	66,489	8,185	921,458
Additions	-	-	10,377	10,377
Disposals	-	-	(4,142)	(4,142)
At 31 March 2021	37,431	66,489	14,420	927,693
DEPRECIATION				
At 1 April 2020	16,398	29,215	3,906	306,360
Charge for year	3,786	9,318	4,640	35,977
Eliminated on disposal	-	-	(3,107)	(3,107)
At 31 March 2021	20,184	38,533	5,439	339,230
NET BOOK VALUE				
At 31 March 2021	17,247	27,956	8,981	588,463
At 31 March 2020	21,033	37,274	4,279	615,098

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

Charitable company

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2020	539,344	94,375	125,430
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>539,344</u>	<u>94,375</u>	<u>125,430</u>
DEPRECIATION			
At 1 April 2020	91,589	23,561	106,190
Charge for year	6,716	3,775	5,096
Eliminated on disposal	-	-	-
At 31 March 2021	<u>98,305</u>	<u>27,336</u>	<u>111,286</u>
NET BOOK VALUE			
At 31 March 2021	<u>441,039</u>	<u>67,039</u>	<u>14,144</u>
At 31 March 2020	<u>447,755</u>	<u>70,814</u>	<u>19,240</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	50,494	8,185	817,828
Additions	-	10,377	10,377
Disposals	-	(4,142)	(4,142)
At 31 March 2021	<u>50,494</u>	<u>14,420</u>	<u>824,063</u>
DEPRECIATION			
At 1 April 2020	19,968	3,906	245,214
Charge for year	7,631	4,640	27,858
Eliminated on disposal	-	(3,107)	(3,107)
At 31 March 2021	<u>27,599</u>	<u>5,439</u>	<u>269,965</u>
NET BOOK VALUE			
At 31 March 2021	<u>22,895</u>	<u>8,981</u>	<u>554,098</u>
At 31 March 2020	<u>30,526</u>	<u>4,279</u>	<u>572,614</u>

The company owns also a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

14. FIXED ASSET INVESTMENTS

Charitable company

At cost	31.3.21 £	31.3.20 £
100% ordinary share capital of Tyddyn Mon Trading Limited	<u>1</u>	<u>1</u>

Tyddyn Mon Trading Ltd is registered in England and Wales

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

**14. INVESTMENT PROPERTY
Group and charitable company**

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>300,000</u>
At 31 March 2020	<u>300,000</u>

The investment property was valued at market value on 28 April 2017 by Dafydd Hardy MRICS FNAEA of Dafydd Hardy Estate Agents who are independent of the charity.

The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2021.

**15. STOCKS
Group and charitable Company**

	31.3.21 £	31.3.20 £
Stocks	<u>1,075</u>	<u>1,575</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21 £	31.3.20 £	31.3.21 £	31.3.20 £
Debtors	78,061	10,298	76,483	10,298
Amounts owed by group undertakings	-	-	13,151	39,751
Prepayments	<u>31,500</u>	<u>26,470</u>	<u>25,942</u>	<u>20,902</u>
	<u>109,561</u>	<u>36,768</u>	<u>115,576</u>	<u>70,951</u>

DEBTORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Charitable company	
	31.3.21 £	31.3.20 £	31.3.21 £	31.3.20 £
Amounts owed by group undertakings	<u>-</u>	<u>-</u>	<u>23,125</u>	<u>30,425</u>
Aggregate amounts	<u>109,561</u>	<u>36,768</u>	<u>138,701</u>	<u>101,376</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21 £	31.3.20 £	31.3.21 £	31.3.20 £
Creditors	16,549	4,880	16,549	4,880
VAT	1,142	3,108	-	-
Accruals and deferred income	<u>116,002</u>	<u>110,121</u>	<u>99,985</u>	<u>91,808</u>
	<u>133,693</u>	<u>118,109</u>	<u>116,534</u>	<u>96,688</u>

TYDDYN MON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. LEASING AGREEMENTS **Group and charitable company**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	47,730	47,162
Between one and five years	5,076	8,069
	<u>52,806</u>	<u>55,231</u>

19. PROVISIONS FOR LIABILITIES

	Group		Charitable company	
	31.3.21	31.3.20	31.3.21	31.3.20
	£	£	£	£
1st Charge on Property and Covenant to repay				
Loan from Ynys Mon County Council	20,000	20,000	20,000	20,000
Deferred tax provision	1,501	2,764	-	-
	<u>21,501</u>	<u>22,764</u>	<u>20,000</u>	<u>20,000</u>

Ynys Mon County Council provided Tyddyn Mon with a loan of £20,000 towards to the purchase of the Farm at Hendy on the condition that if the Farm was sold the £20,000 would be repayable.

20. MOVEMENT IN FUNDS **Group**

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	769,664	184,225	(42,026)	911,863
Designated fund	393,134	-	31,649	424,783
Fixed Asset reserve	911,669	(35,871)	10,377	886,175
	<u>2,074,467</u>	<u>148,354</u>	<u>-</u>	<u>2,222,821</u>
Restricted funds				
Medrwn Mon	5,682	(1,143)	-	4,539
	<u>2,080,149</u>	<u>147,211</u>	<u>-</u>	<u>2,227,360</u>

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,896,275	(1,712,050)	184,225
Fixed Asset reserve	-	(35,871)	(35,871)
	<u>1,896,275</u>	<u>(1,747,921)</u>	<u>148,354</u>
Restricted funds			
Medrwn Mon	-	(1,143)	(1,143)
	<u>-</u>	<u>(1,143)</u>	<u>(1,143)</u>
TOTAL FUNDS	<u>1,896,275</u>	<u>(1,749,064)</u>	<u>147,211</u>

MOVEMENT IN FUNDS

Charitable company

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	800,425	181,524	(42,026)	939,923
Designated fund	393,134	-	31,649	424,783
Fixed Asset reserve	<u>869,184</u>	<u>(27,752)</u>	<u>10,377</u>	<u>851,809</u>
	2,062,743	153,772	-	2,216,515
Restricted funds				
Medrwn Mon	5,682	(1,143)	-	4,539
	<u>5,682</u>	<u>(1,143)</u>	<u>-</u>	<u>4,539</u>
TOTAL FUNDS	<u>2,068,425</u>	<u>152,629</u>	<u>-</u>	<u>2,221,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,877,304	(1,695,780)	181,524
Fixed Asset reserve	-	(27,752)	(27,752)
	<u>1,877,304</u>	<u>(1,723,532)</u>	<u>153,772</u>
Restricted funds			
Medrwn Mon	-	(1,143)	(1,143)
	<u>-</u>	<u>(1,143)</u>	<u>(1,143)</u>
TOTAL FUNDS	<u>1,877,304</u>	<u>(1,724,675)</u>	<u>152,629</u>

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

**20. MOVEMENT IN FUNDS - continued
Group**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	686,543	298,052	(72,732)	911,863
Designated fund	390,500	-	34,283	424,783
Fixed Asset reserve	922,887	(75,161)	38,449	886,175
	1,999,930	222,891	-	2,222,821
Restricted funds				
Medrwn Mon	6,826	(2,287)	-	4,539
TOTAL FUNDS	<u>2,006,756</u>	<u>220,604</u>	<u>-</u>	<u>2,227,360</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,870,000	(3,571,948)	298,052
Fixed Asset reserve	-	(75,161)	(75,161)
	3,870,000	(3,647,109)	222,891
Restricted funds			
Medrwn Mon	-	(2,287)	(2,287)
TOTAL FUNDS	<u>3,870,000</u>	<u>(3,649,396)</u>	<u>220,604</u>

Purpose of designated funds

From time to time the trustees designate unrestricted funds for future projects. These will be detailed in the report of the trustees.

The Fixed Asset Reserve represents the net book value of fixed assets.

Purpose of restricted funds

The Medrwn Mon fund represents grant money received to purchase outdoor musical instruments for service users.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

22. TAXATION

No tax charges have arisen in the year.