

Company registration number: 03648122

Charity registration number: 1072028

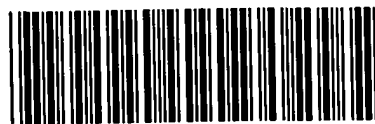
Youth Enquiry Service, Brixham Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Youth Enquiry Service, Brixham Limited

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Youth Enquiry Service, Brixham Limited

Reference and Administrative Details

Trustees

A M Stemmer

K Griffith

R A Snell

L P Murphy

A Carton

Secretary

C Guy

Charity Registration Number

1072028

Company Registration Number

03648122

Registered Office

The Edge
Bolton Street
Brixham
Devon
TQ5 9DH

Independent Examiner

Westcotts (SW) LLP
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Youth Enquiry Service, Brixham Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Objective of the charity is to create a welcoming and supportive space where people of all ages and all backgrounds can come together to create opportunities.

Our vision is for a vibrant Brixham, where everyone feels valued, connected and able to live fulfilled lives. We believe in doing things with people and not for people.

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

Objectives, strategies and activities

This has been another very busy year for the charity. The steep rise in the cost of living over the last couple of years had had a significant impact on the people the charity helps. Brixham is in an area where wages are low and employment opportunities scarce.

Anxiety and Stress related problems have also been increasing as people try to make ends meet but are finding the strain too hard to cope with. These issues then cause relationship problems and health problems for some of the people we are seeing come into YES.

Our support workers have been helping people with the following issues:

Youth Enquiry Service, Brixham Limited

Trustees' Report

Objectives, strategies and activities (cont.)

Benefit checks
Bills and financial awareness
Blue badge applications
Carers allowance
Care home fees
Community care
Council tax
Debt and budgeting
Devon Home Choice registration (online applications)
Domestic abuse issues
Eviction issues
Employment education and training
Energy and utility bills
Food bank
Government Gateway problems
Health issues
Housing
Housing benefit
Job applications and help with C.V's
Pension queries
P.I.P. claims
Relationships and family issues
Support for refugees
Universal Credit
Wellbeing
Work capability assessments

The Food Bank at YES continues to be in demand as local people struggle with their bills which are rising. We are increasingly seeing people that are in low paid work requesting food parcels in the third and fourth week of each month as they run out of money. It is often hard for these people to ask for help, and we hope that by getting funding to open a Community Fridge that is accessible during our opening hours helps with this. The fridge and baskets of vegetables, bread and other food items are housed in an area of the building that is easily accessible and has a separate entrance. We get food from local businesses and supermarkets donated to us and we have found that local people also add items they do not need.

YES, continues to offer a Home from Hospital service to support people leaving hospital as they go back to their homes. This helps to free up hospital beds for other patients. The local Doctors surgeries also refer people to us that need support to stay in their homes. Together with our Handy Person Service we are able to help with moving furniture around, putting up rails to aid access to homes, repairing toilet seats, small DIY jobs and repairs and sometimes heating food or shopping.

Youth Enquiry Service, Brixham Limited

Trustees' Report

Objectives, strategies and activities (cont.)

Activities held at The Edge / YES Brixham:

Bereavement Support Group
Brixham Folk Club
Circuit training
Community Dance
Digital Empowerment
Drumming Workshop
Meet Cook Eat
Mental Health Support Group
Music (two groups and one inter-generational one for young people)
Music Events (four per year)
Trapeze Yoga
Ukrainian Support Group
Yoga
Young volunteers

Music@TheEdge

The charity has continued to support the community through the use of Music. The project has been very well supported by a volunteer team and which has supported local groups.

Charity Shop

The YES Charity Shop continues to bring in revenue for the Charity and is very much valued in the community. We have a bank of volunteers and also have young people volunteering as part of their Duke of Edinburgh award and also people on community service. The shop is valuable for directing people needing support up to The Edge who may not otherwise know what YES offers.

Makers Space

This is situated in the charity shop and is a place for people to take part in workshops or groups offering craft activities. There are opportunities for people to take part in activities that are free to access and include, sewing, mending, upcycling, beading, chess, and other crafts using materials and equipment that have been donated.

YES Homes

We have had tenants in all our flats during this financial year. All the tenants are vulnerable in some way. We did have problems with one tenant, but this was resolved. At present we have eight flats, three houses and two small retail units that are let out to local people.

Youth Enquiry Service, Brixham Limited

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Total income received during the year was £398,458 (2023 - £368,327) of which £170,153 (2023 - £100,655) related to donations and grants. The remaining £228,305 (2023 - £267,672) included trading activities, investments and other income.

Total expenditure was £406,060 (2023 - £423,381) of which £367,855, (2023 - £385,643) was spent on charitable activities.

Policy on reserves

The sum of £1,264,542 (2023 - £1,272,144) remains in our funds, with unrestricted funds of £766,724 (2023 - £765,171) and restricted funds of £497,818 (2023 - £506,973). The trustees agree that we will aim to hold a minimum of three months and a maximum of six months in reserve, based on regular expenditure and this equates to approximate £96,000 per quarter. The current free reserves are £39,395 (2023 £51,395), but due to the diverse income streams the trustees are confident that any shortfall would be met if it was required.

We are constantly looking for opportunities and unrestricted funding, although this is hard to find. We are also looking to build more rental properties to generate more income and strengthen our sustainability.

Plans for future periods

Aims and key objectives for future periods

During the coming 12 months April 2024 - March 2025 we plan to look at further funding opportunities for core funding including partnership working and increasing our delivery of projects for the local authority.

We will continue to look at ways of supporting the wellbeing of members of the local community especially in these times of increasing food, energy and housing costs. Many people in the local community are finding that they are financially not able to make ends meet and need help and support to become financially resilient.

Of equal importance is the wellbeing of our staff and volunteers and we will continue to keep their needs addressed, especially in regard to the increased workload they are carrying as a result of the escalation in demand for our services.

Youth Enquiry Service, Brixham Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, memorandum and articles of association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are appointed by advertising on our website and on a volunteering website, we also approach people who are interested and committed to supporting our charity.

Prospective trustees are invited to attend a trustee meeting as an observer, if they are interested in becoming a trustee the current trustees then go through an interview procedure.

We have a booklet that explains the role and responsibilities of trustees.

New trustees are made aware of their responsibilities, including the safe management of the charity's assets and participation towards key decisions, upon their induction.

Volunteers

The average number of volunteers who supported the charity during this period were between 50 and 60. Roles and Responsibilities of Volunteers include:

Supporting the Music Projects

Charity Shop volunteering

Supporting YES Charity Events

General volunteering at The Edge (the home of the charity)

Food Bank support

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Youth Enquiry Service, Brixham Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Youth Enquiry Service, Brixham Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23/12/24 and signed on its behalf by:



.....
R A Snell
Trustee

Youth Enquiry Service, Brixham Limited

Independent Examiner's Report to the trustees of Youth Enquiry Service, Brixham Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

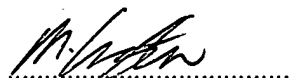
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Youth Enquiry Service, Brixham Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Crabtree (FCCA)
Westcotts (SW) LLP
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Date: 23/12/24

Youth Enquiry Service, Brixham Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	166,439	3,714	170,153	100,655
Charitable activities	4	103,812	33,352	137,164	191,854
Other trading activities	5	78,446	-	78,446	74,109
Investment income	6	469	-	469	220
Other income	7	11,026	1,200	12,226	1,489
Total income		360,192	38,266	398,458	368,327
Expenditure on:					
Raising funds	8	(38,205)	-	(38,205)	(37,738)
Charitable activities	9	(312,482)	(55,373)	(367,855)	(385,643)
Total expenditure		(350,687)	(55,373)	(406,060)	(423,381)
Net income/(expenditure)		9,505	(17,107)	(7,602)	(55,054)
Transfers between funds		(7,952)	7,952	-	-
Net movement in funds		1,553	(9,155)	(7,602)	(55,054)
Reconciliation of funds					
Total funds brought forward		765,171	506,973	1,272,144	1,327,198
Total funds carried forward 21		766,724	497,818	1,264,542	1,272,144

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

Youth Enquiry Service, Brixham Limited

(Registration number: 03648122)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	2,160,811	2,163,314
Current assets			
Debtors	16	26,306	19,110
Cash at bank and in hand	17	35,553	58,470
		61,859	77,580
Creditors: Amounts falling due within one year	18	(22,464)	(26,185)
Net current assets		39,395	51,395
Total assets less current liabilities		2,200,206	2,214,709
Creditors: Amounts falling due after more than one year	19	(935,664)	(942,565)
Net assets		1,264,542	1,272,144
Funds of the charity:			
Restricted income funds			
Restricted funds		497,818	506,973
Unrestricted income funds			
Unrestricted funds		766,724	765,171
Total funds	21	1,264,542	1,272,144


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 23/12/24 and signed on their behalf by:



R A Snell
Trustee

The notes on pages 11 to 24 form part of these financial statements

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Edge
Bolton Street
Brixham
Devon
TQ5 9DH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Youth Enquiry Service, Brixham Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight line
Fixture, fittings and equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations			
General	20,955	-	20,955
Grants			
General Grants	132,484	3,714	136,198
Tudor Trust	13,000	-	13,000
	<u>166,439</u>	<u>3,714</u>	<u>170,153</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Service charges	11,984	27,500	39,484
Property income	91,828	5,852	97,680
	<u>103,812</u>	<u>33,352</u>	<u>137,164</u>

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £
Shop income	70,892	70,892
Fundraising events	3,962	3,962
Room hire	2,448	2,448
Cafe takings	1,144	1,144
	<u>78,446</u>	<u>78,446</u>

6 Investment income

	Unrestricted funds £	Total 2024 £
Bank interest receivable	469	469
	<u>469</u>	<u>469</u>

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Other income

	Unrestricted funds £	Restricted funds £	Total 2024 £
Gift Aid	3,680	-	3,680
Other income including Covid Support Funding	7,346	1,200	8,546
	<u>11,026</u>	<u>1,200</u>	<u>12,226</u>

8 Expenditure on raising funds

a) Costs of other trading activities

	Unrestricted funds £	Total funds £
Shop costs	37,893	37,893
Cafe	312	312
	<u>38,205</u>	<u>38,205</u>
Total for 2023	<u>37,738</u>	<u>37,738</u>

9 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
General	294,819	-	294,819
Staying Put	-	13	13
Tudor Trust	1,568	-	1,568
Brixham Youth Hub and Young Volunteers	745	-	745
Empty Homes and Home from Hospital	15,074	32,025	47,099
Picking up the Pieces and People's Health Trust	-	1,543	1,543
Reach, Carers, Edgeworks and MHE	276	-	276
Jewson	-	21,792	21,792
	<u>312,482</u>	<u>55,373</u>	<u>367,855</u>

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of governance and support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Accountancy fees	-	7,136

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	3,951	4,618

12 Independent examination fees

	2024 £	2023 £
Examination of the financial statements	4,980	3,900

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	211,288	208,740
Social security costs	10,783	10,653
Pension costs	2,652	2,620
	224,723	222,013

The monthly average head count of employees during the year was 12 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No	2023 No
Number of staff	10	10

No employee received emoluments of more than £60,000 during the year.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

15 Tangible fixed assets

	Land and buildings £	Fixture & Fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	2,145,516	42,794	9,450	2,197,760
Additions	-	1,448	-	1,448
At 31 March 2024	2,145,516	44,242	9,450	2,199,208
Depreciation				
At 1 April 2023	-	27,026	7,420	34,446
Charge for the year	-	3,443	508	3,951
At 31 March 2024	-	30,469	7,928	38,397
Net book value				
At 31 March 2024	2,145,516	13,773	1,522	2,160,811
At 31 March 2023	2,145,516	15,768	2,030	2,163,314

In respect of tangible fixed assets held at valuation, Freehold Property with cost totalling £2,145,516 (2023: £1,815,516), aggregated depreciation £181,172 (2023: £152,565) and net book value totalling £1,964,344 (2023: £1,662,951) would have been recognised if the assets had been carried under the historical cost model.

16 Debtors

	2024 £	2023 £
Trade debtors	4,749	(140)
Prepayments	2,621	2,621
Accrued income	13,165	13,165
Other debtors	5,771	3,464
	<u>26,306</u>	<u>19,110</u>

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,323	923
Cash at bank	34,230	57,547
	<u>35,553</u>	<u>58,470</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	11,520	15,241
Accruals	10,944	10,944
	<u>22,464</u>	<u>26,185</u>

19 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>935,664</u>	<u>942,565</u>

The loans are secured on the charity's properties.

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,652 (2023 - £2,620).

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	207,192	271,091	(294,819)	(23,026)	160,438
Cafe	6,976	1,144	(312)	-	7,808
Edge Works	45,831	1,765	(276)	-	47,320
Shop	89,361	70,892	(37,893)	-	122,360
E Homes	-	-	(15,074)	15,074	-
Young Volunteers	1,953	2,300	(745)	-	3,508
Picking up the Pieces	82,357	-	-	-	82,357
Revaluation Reserves	330,000	-	-	-	330,000
Tudor Trust	1,501	13,000	(1,568)	-	12,933
	<u>765,171</u>	<u>360,192</u>	<u>(350,687)</u>	<u>(7,952)</u>	<u>766,724</u>
Restricted funds					
Power to Change	477,998	-	-	-	477,998
People's Health Trust	9,669	3,714	(1,543)	-	11,840
Jewsons / Homes England	6,801	7,052	(21,792)	7,939	-
Staying Put	-	-	(13)	13	-
Home from Hospital	6,183	27,500	(32,025)	-	1,658
Access Impact	600	-	-	-	600
Brixham Youth Hub	751	-	-	-	751
Recycling	4,971	-	-	-	4,971
	<u>506,973</u>	<u>38,266</u>	<u>(55,373)</u>	<u>7,952</u>	<u>497,818</u>
Total funds	<u>1,272,144</u>	<u>398,458</u>	<u>(406,060)</u>	<u>-</u>	<u>1,264,542</u>

General Funds

These are held to ensure there is sufficient funds for day-to-day running of the charity and to carry out the charity's objectives

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Designated Funds

Cafe - Community Cafe @ The Edge.

Edge Works - Renovation works at The Edge.

Shop - Charity Shop.

E Homes - Expenses for rental properties.

Carers - Carers project activities and support for Carers.

Young Volunteers - Strengthening and enriching our community as well as building friendships and developing skills.

Picking up the Pieces - Supporting the charity through Covid and for reserves.

Property valuation - Represents the value of the valuations made to tangible fixed assets.

Tudor Trust - Support and advice services.

The transfers between funds arose due to corrections of allocations during the year and in the previous year, also balances were taken to the general unrestricted fund where projects had finished on other funds.

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted Funds

Music Mayhem - Active music projects.

Power to Change - The development of property on the former Thresher's site.

Peoples Health Trust - Delivery of music workshops and on costs.

Reach Fund - Salaries and on costs.

Jewsons / Homes England - Salary and on costs, design, investigations and planning for the redevelopment of the former Jewsons site.

Staying Put - Salaries and costs to deliver the handy man service to do odd jobs for the over 50's to enable people to remain in their own homes for longer.

Tudor Trust - Support and advice services.

Youth Music - Delivery of music workshops for young people.

Home from Hospital - Salaries, Project Management and on costs.

Bounce Back - Wages, training, expenses to make the premises at The Edge and the Shop Covid compliant, project management, transport for those with mobility issues.

Cavern Mews - Development of three new two bedroom properties at Cavern Mews.

Access Impact - Business Development consultancy services.

Brixham Youth Hub - Wages and other costs to deliver the BYH project.

Recycling - Setup of a recycling project.

MHE - Therapeutic interventions, such as counselling and activities to promote good mental health.

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	1,810,811	350,000	2,160,811
Current assets	59,459	2,400	61,859
Current liabilities	(22,464)	-	(22,464)
Creditors over 1 year	(935,664)	-	(935,664)
Total net assets	912,142	352,400	1,264,542

Youth Enquiry Service, Brixham Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	1,656,341	506,973	2,163,314
Current assets	77,580	-	77,580
Current liabilities	(26,185)	-	(26,185)
Creditors over 1 year	(942,565)	-	(942,565)
Total net assets	765,171	506,973	1,272,144

23 Related party transactions

There were no related party transactions in the year.

Youth Enquiry Service, Brixham Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	166,439	91,370
Charitable activities	103,812	148,745
Other trading activities	78,446	74,109
Investment income	469	220
Other income	11,026	2,689
Total income	360,192	317,133
Expenditure on:		
Raising funds	(38,205)	(37,738)
Charitable activities	(312,482)	(278,774)
Total expenditure	(350,687)	(316,512)
Net income	9,505	621
Transfers between funds	(7,952)	50,808
Net movement in funds	1,553	51,429
Reconciliation of funds		
Total funds brought forward	765,171	713,742
Total funds carried forward	766,724	765,171

Youth Enquiry Service, Brixham Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	3,714	9,285
Charitable activities	33,352	43,109
Other income	1,200	(1,200)
Total income	38,266	51,194
Expenditure on:		
Charitable activities	(55,373)	(106,869)
Total expenditure	(55,373)	(106,869)
Net expenditure	(17,107)	(55,675)
Transfers between funds	7,952	(50,808)
Net movement in funds	(9,155)	(106,483)
Reconciliation of funds		
Total funds brought forward	506,973	613,456
Total funds carried forward	497,818	506,973