

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Statement of cash flows	10
Notes to the financial statements	11 - 27

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mark Nicolas Harrod, (Chair until 10 September 2022) (resigned 10 September 2022) Liz Mccusker (resigned 1 September 2021) Richard Adrian Snell, (Chair from 10 September 2022) Andrea Marharete Stemmer Bryony Edith Stevens Alan Roger Tilley (appointed 22 May 2021) Lynn Patricia Murphy (appointed 10 September 2022)
Company registered number	03648122
Charity registered number	1072028
Registered office	The Edge Bolton Street Brixham Devon TQ5 9DH
Company secretary	Christine Guy
Chief executive officer	Mark Nicholas Harrod (Chair)
Independent examiners	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS
Bankers	Barclays Bank plc 39/40 Fleet Street Torquay TQ2 5DL
Solicitors	Brixlaw Ltd 3 Bolton Street Brixham TQ5 9DA

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the Youth Enquiry Service, Brixham Ltd for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles of association and constitutes a company limited by guarantee as defined by the Company's Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and Aims

Objectives of the Charity: To create a welcoming and supportive space where people of all ages and all backgrounds can come together to create opportunities.

Our vision is for a vibrant Brixham where everyone feels valued, connected and able to live fulfilled lives. We believe in doing things with people and not for people.

Achievements and Performance

Charitable Activities

This year was again very different and at times difficult for the Charity. The Pandemic again brought challenges both for the Charity, the staff and the people we support and work with. On Monday 17th May 2021 we began to open for appointments only for information, guidance and support. Appointments were also made for people wanting help from our Citizens Advice adviser and for counselling, some clients were still happier with telephone support but most were happy to meet in person. In September we opened the building for workshops, meetings and events. The Music Workshops, Yoga sessions, Tea Dances and other activities were again able to take place here at The Edge.

We started a new initiative aimed at bringing together those people who had become very isolated and those finding that their mental health was suffering post Covid, we called it Meet, Cook, Eat. Those taking part have time to talk together and support each other as they prepare and cook the food that we have been given by a Food Alliance we belong to. We have always found that food and its preparation breaks down any barriers that people have and they relax as they together cook a meal which they then share. Any portions not eaten are either taken home or frozen for use in our food bank.

The Food Bank at YES continues to be in demand as local people struggle with bills that are rising, we now only deliver food to people who are isolating or have recently been discharged from hospital. We are seeing people that are in low paid work and who that they do not have money for food towards the end of the month when their salaries are used up. These people often find it very hard to ask for help as they are working and not unemployed but the wages they are paid do not go as far as they used to.

We continued to lose revenue from bookings for events and celebrations which could not be held because of the continuing restrictions related to Covid.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Youth Hub opened for face to face work in April but by appointment only, but we found that many of the young people still preferred to keep appointments by Zoom or phone calls. During the year 71 young people were supported by this project and 42 of those completed action plans or left with a job. Others were introduced to volunteering opportunities and we are still in contact with ten of these young people offering them ongoing support.

YES obtained further funding from the Tudor Trust to continue to offer a Citizens Advisor for one day a week and a YES Support Worker for a further two days a week for follow up work and support. The staff team has been having training in Financial Advice, Information and Resilience and are now confident in offering help to clients regarding benefits and budgeting, meaning that the C.A. adviser can concentrate on helping clients with more complex issues. The C.A. adviser continued to offer help by telephone when we were not able to offer one to one in person appointments to clients as did our YES Support Workers. This work has been very necessary in supporting people with the variety and complexity of issues that people are facing.

The issues included:

- Benefits and Tax Credits
- Housing and eviction
- Relationships and family
- Utilities and communications
- Employment and training
- Help for refugees
- Financial resilience
- Education
- Health and community care
- Debt and budgeting

Often clients present with one issue but in reality have many other issues that need resolving, for example someone presenting initially with a housing issue may also have problems with benefits, council tax and utilities. When this happens the C.A. adviser would help with the most pressing issue and then our Support workers will help the client with any other issues that they are concerned about.

We have been very aware that many people are finding that their mental health has suffered during the lockdowns and the partial reopening of activities and spaces. People also lost confidence and found it difficult to re-engage in activities that they had enjoyed previously.

Our Young Volunteer programme continued via zoom when we were not able to meet, but the group continued to meet outside for beach cleans, litter picks and work on the new Railway Garden that they have been making. In total we removed 5 skips of rubbish from the site before we were able to start making a garden. This was completed in July 2021 in time for a Brixham in Bloom competition that is held every year as part of the Britain in Bloom initiative. The garden has two benches made from recycled scaffolding planks and is accessible to people using wheelchairs. The planting came from donated plants and shrubs with some annuals grown from seed by volunteers. We were donated some bulbs and had a community day of planting these with refreshments provided for those helping. At Christmas we had carols in the garden and Father Christmas visited with small gifts for children. Since it has been completed local people have used the space and are very appreciative of the quiet and lovely space for community use.

At Christmas the Young Volunteers constructed and delivered a Christmas Grotto for the children of Brixham. For the first time we had a booking system so that we were able to keep families separated and safe. In many ways we found this to be an advantage as we were better able to monitor the flow of people visiting the grotto. In total we had 397 children visit the grotto and 890 adults over the five days we were open and all the children went away with happy faces and presents.

YES completed the three two bedroomed properties that they have been building. Three families who were previously homeless moved into the properties during November and are now in safe, secure and lovely accommodation. YES now has 8 flats, 3 houses and 2 small retail units that it lets out to people from Brixham. In September 2021 we had all the rental properties revalued and the total value of these was 1.92 million pounds.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

YES CIC - The directors of YES Homes CIC held several board meetings. Discussion at meetings centred around funding opportunities, legal matters and RP application.

As a result of board discussions, the proposed development project to build homes on the redundant Jewson site was discontinued.

The directors resolved to, make concentrated efforts in 2022/2023 to register as a RP and develop St. Luke's surgery for housing.

Our Charity Shop was also again affected by Covid restrictions but when able to be open it continued to bring in much valued income. The shop has a Maker's Space on one side of the ground floor which is used by the community to hold workshops and classes in. These are usually free for those using the facilities and enables the local community to be able to use sewing machines, take part in craft activities including mending, darning and upcycling using the materials and equipment we have been donated.

Above the Charity Shop we have a Mensheds workshop. This workshop has been open when the shop was able to be open and offers mainly older men the opportunity to meet and repair or make items whilst also supporting each other in their daily lives. They now meet in the workshop 6 days a week increasing from the original 2 mornings a week that they met on initially. They drive each other to appointments and visit those who are in hospital and isolated. This has made a huge difference in their lives as they feel part of a community and are able to be engaged in activities which support our charity.

We continue to offer a Home from Hospital service where we support people leaving hospital to be able to go back to their homes and so free up hospital beds for those that need them. Often this is providing meals or shopping or just checking that their homes are ready for them to return to.

Our Handy Person service operated throughout lockdown. The Handy Person service is used for small repairs or fittings that enable people to continue to live safely in their homes, this can be things like replacing toilet seats, lightbulbs or putting up handrails.

Between April and September 2021 MusicAtTheEdge continued to deliver our project online. We offered 2 free weekly sessions delivered via Zoom which were both well attended. We created 3 collaboration music videos incorporating musicians from all strands of the project. We made 2 short films featuring the participants of the project and created a series of podcasts where we preformed the music we created during lockdown. We delivered a 5 hour live-streamed Music Production seminar and concluded our series of music theories hosted by our Youth Music Ambassador. She completed her 30-episode series and we attended the National Youth Music Awards ceremony where she was runner up for Young Volunteer of the year. We concluded our online delivery with a live-streamed festival supporting the Environment which partnered with several other projects/organisations. In Sept 2021 we began delivering in-person sessions again and both our retention numbers and attendance for all workshops are at the highest they have been since MusicAtTheEdge began. Our newly launched drum circle has been at capacity since its launch. We have received an additional £6K in funding and have begun spending this money on more music videos as well as equipment allowing us to busk and perform in the community. This year we have had several young people ask to support the project in a voluntary capacity. Two volunteers have created material for the new social media platform TikTok as well as Instagram and Facebook. Notably one volunteer has begun to support delivery of the project as a practitioner. We are in the process of applying for funding so that we can offer this volunteer employment. Finally we delivered a live music event to support a local musician's self-made debut album. The gig was well attended and featured several local young musicians as well as musicians from MusicAtTheEdge.

The Charity was 25 years old in August and we had planned a big celebration but had to offer a very scaled back event instead because of Covid and the risk of infection which was high in this area. It was important to celebrate this milestone for our charity especially in the challenging times we were going through. We believe we are a valuable part of the local community and wanted to thank everyone for their continued support for YES Brixham, which we hope will continue.

Financial Review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This includes consideration of the

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

impact of Covid-19, the current economic environment and periodic reviews of financing arrangements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Income

Total income received in 2021/22 was £360,987 of which £46,089 was received from donations and grants. The remaining £314,898 included trading activities investments and other income.

Expenditure

Total expenditure was £445,583 of which £412,397 was spent on charitable activities.

Reserves

The sum of £1,327,198 remains in our funds. Of this sum free reserves (being non designated unrestricted funds) amount to £(6,945). The Trustees agree that we will aim to hold a minimum of 3 months and a maximum of 6 months in reserve based on regular expenditure, this actual amount will fluctuate based on fluctuations in expenditure. This equates to free reserves of at least £96,000. We are constantly looking for opportunities and unrestricted funding, although this is hard to find. We are also looking to build more rental properties to generate more income and strengthen our sustainability.

Plans for the Future

During the coming 12 months April 2022 – March 2023 we plan to extend the number and range of our properties as we are aware that many people are finding it very difficult to find housing in the area with properties previously being for rent being sold and long term tenants finding themselves looking for accommodation. Many people are also finding that they are financially not able to make ends meet and will need financial resilience help and support.

We will also be looking at further opportunities to increase activities that support the wellbeing of our local community.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Richard Snell

Richard Adrian Snell
Chairman

Date: 20 December 2022

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Youth Enquiry Service, Brixham Ltd ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

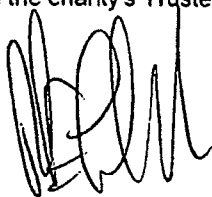
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Tim Borton

Dated: 22 December 2022

FCA DChA

Chartered Accountants
2nd Floor Stratus House, Emperor Way
Exeter Business Park, Exeter
EX1 3QS

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations, legacies and grants	4	23,138	22,951	46,089	410,926
Charitable activities	5	87,235	149,407	236,642	195,226
Other trading activities	6	69,987	-	69,987	34,882
Other income	7	8,269	-	8,269	34,216
Total income		188,629	172,358	360,987	675,250
Expenditure on:					
Charitable activities	8	205,068	207,329	412,397	379,427
Expenditure on raising funds	9	33,186	-	33,186	33,688
Total expenditure		238,254	207,329	445,583	413,115
Net (expenditure)/income		(49,625)	(34,971)	(84,596)	262,135
Transfers between funds	18	(13,728)	13,728	-	-
Net movement in funds before other recognised gains		(63,353)	(21,243)	(84,596)	262,135
Other recognised gains:					
Gains on revaluation of fixed assets		272,972	-	272,972	250,000
Net movement in funds		209,619	(21,243)	188,376	512,135
Reconciliation of funds:					
Total funds brought forward		504,123	634,699	1,138,822	626,687
Net movement in funds		209,619	(21,243)	188,376	512,135
Total funds carried forward		713,742	613,456	1,327,198	1,138,822

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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REGISTERED NUMBER:03648122

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	1,936,870	1,437,354
		<u>1,936,870</u>	<u>1,437,354</u>
Current assets			
Debtors	15	25,219	21,778
Cash at bank and in hand		89,706	423,667
		<u>114,925</u>	<u>445,445</u>
Creditors: amounts falling due within one year	16	(48,748)	(28,041)
		<u>66,177</u>	<u>417,404</u>
Net current assets			
		<u>2,003,047</u>	<u>1,854,758</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	17	(675,849)	(715,936)
		<u>1,327,198</u>	<u>1,138,822</u>
Net assets excluding pension asset			
		<u>1,327,198</u>	<u>1,138,822</u>
Total net assets			
		<u>1,327,198</u>	<u>1,138,822</u>
Charity funds			
Restricted funds	18	613,456	634,699
Unrestricted funds	18	713,742	504,123
		<u>1,327,198</u>	<u>1,138,822</u>
Total funds			
		<u>1,327,198</u>	<u>1,138,822</u>

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03648122**

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022**

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Snell

Richard Adrian Snell
Chair of Trustees

Date: 20 December 2022

The notes on pages 11 to 27 form part of these financial statements.

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash generated/(used) in operating activities	(87,540)	254,621
Cash flows from investing activities		
Purchase of tangible fixed assets	(230,027)	(28,717)
Net cash used in investing activities	(230,027)	(28,717)
Cash flows from financing activities		
Cash inflows from new borrowing	-	150,000
Repayments of borrowing	(16,394)	(20,641)
Net cash (used in)/provided by financing activities	(16,394)	129,359
Change in cash and cash equivalents in the year	(333,961)	355,263
Cash and cash equivalents at the beginning of the year	423,667	68,404
Cash and cash equivalents at the end of the year	89,706	423,667

The notes on pages 11 to 27 form part of these financial statements

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Edge, Bolton Street, Brixham, Decon, TQ5 9DH.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Enquiry Service, Brixham Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern. The Trustees have considered possible events or conditions that might affect the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from contracts for the supply of services are recognised with the delivery of the contracted service. These are classified as unrestricted funds, unless there is a contractual requirement for the fund to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. If the value of the donated facilities and services can be reliably measured, they are recognised in the accounts when received. No amounts are included for the contribution of general volunteers.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold property are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Where an asset is subject to revaluation, revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which could be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reserves a charge for activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Limited by guarantee

The company is limited by guarantee and does not have share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1 to the assets of the charitable company, in the event of it being wound up while being a member, or within one year of them ceasing to be a member.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations, legacies and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	15,363	1,980	17,343	19,034
Grants	7,775	20,971	28,746	391,892
	<u>23,138</u>	<u>22,951</u>	<u>46,089</u>	<u>410,926</u>
TOTAL 2021	<u>202,662</u>	<u>208,264</u>	<u>410,926</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Service charges	26,268	132,042	158,310	113,573
Property income	60,967	17,365	78,332	81,653
	<u>87,235</u>	<u>149,407</u>	<u>236,642</u>	<u>195,226</u>
TOTAL 2021	<u>84,430</u>	<u>110,796</u>	<u>195,226</u>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	<u>330</u>	<u>330</u>	<u>-</u>

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop income	66,857	66,857	29,517
Cafe takings	125	125	145
Room hire	2,675	2,675	5,220
	<u>69,657</u>	<u>69,657</u>	<u>34,882</u>
TOTAL 2021	<u>34,882</u>	<u>34,882</u>	

7. Other incoming resources

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gift aid	806	-	806	598
Other including Covid support funding	7,463	-	7,463	33,618
	<u>8,269</u>	<u>-</u>	<u>8,269</u>	<u>34,216</u>
TOTAL 2021	<u>8,493</u>	<u>25,723</u>	<u>34,216</u>	

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
General	173,770	-	173,770	115,216
Youth Music and Music Mayhem	-	25,344	25,344	12,250
Power to Change	-	1,039	1,039	1,048
Staying Put	-	30,512	30,512	32,476
Tudor Trust	-	15,865	15,865	16,109
Access Impact and Bounce Back	-	12	12	44,456
Cavern Mews	-	7,342	7,342	6,666
Brixham Youth Hub and Young Volunteers	1,716	40,419	42,135	24,662
Empty Homes and Home from Hospital	29,323	13,040	42,363	26,412
Picking up the Pieces and People's Health Trust	-	4,292	4,292	7,655
Reach, Carers, Edgeworks & MHE	259	29,067	29,326	-
Jewson	-	40,397	40,397	92,477
	<u>205,068</u>	<u>207,329</u>	<u>412,397</u>	<u>379,427</u>
TOTAL 2021	<u>109,965</u>	<u>269,462</u>	<u>379,427</u>	

9. Cost of other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop & cafe - resources expended	8,572	8,572	17,864
Shop - wages and salaries	24,279	24,279	15,318
Shop - NI	62	62	243
Shop - pension costs	273	273	263
	<u>33,186</u>	<u>33,186</u>	<u>33,688</u>
TOTAL 2021	<u>33,688</u>	<u>33,688</u>	

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Expenditure on charitable activities by activity type

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
General	171,435	2,335	173,770	115,216
Youth Music and Music Mayhem	25,344	-	25,344	12,250
Power to Change	1,039	-	1,039	1,048
Staying Put	30,512	-	30,512	32,476
Tudor Trust	15,865	-	15,865	16,109
Access Impact and Bounce Back	12	-	12	44,456
Cavern Mews	7,342	-	7,342	6,666
Brixham Youth Hub and Young Volunteers	42,135	-	42,135	24,662
Empty Homes and Home from Hospital	42,363	-	42,363	26,412
Picking up the Pieces and People's Health Trust	4,292	-	4,292	7,655
Reach, Carers and Edgeworks	29,326	-	29,326	-
Jewson	40,397	-	40,397	92,477
	<u>410,062</u>	<u>2,335</u>	<u>412,397</u>	<u>379,427</u>
TOTAL 2021	<u>375,844</u>	<u>3,583</u>	<u>379,427</u>	

11. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,900</u>	<u>3,540</u>

12. Staff costs

	2022 £	2021 £
Wages and salaries	198,274	193,520
Social security costs	13,438	14,050
Contribution to defined contribution pension schemes	2,631	8,047
	<u>214,343</u>	<u>215,617</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Employees	12	13

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

14. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION				
At 1 April 2021	1,424,682	9,450	29,567	1,463,699
Additions	222,346	-	7,681	230,027
Revaluations	272,972	-	-	272,972
At 31 March 2022	1,920,000	9,450	37,248	1,966,698
DEPRECIATION				
At 1 April 2021	-	5,842	20,503	26,345
Charge for the year	-	902	2,581	3,483
At 31 March 2022	-	6,744	23,084	29,828
NET BOOK VALUE				
At 31 March 2022	1,920,000	2,706	14,164	1,936,870
At 31 March 2021	1,424,682	3,608	9,064	1,437,354

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Debtors

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	8,566	2,763
Other debtors	717	465
Prepayments and accrued income	15,936	18,550
	<u>25,219</u>	<u>21,778</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	41,669	17,976
Accruals and deferred income	7,079	10,065
	<u>48,748</u>	<u>28,041</u>

£7,200 of the above loans falling due within one year are secured by means of a fixed charge over certain freehold property included within tangible fixed assets together with a floating charge over the other assets of the company.

17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loans	<u>675,849</u>	<u>715,936</u>

Included within the above are amounts falling due as follows:

	2022 £	2021 £
BETWEEN ONE AND TWO YEARS		
Other loans	<u>608,874</u>	<u>50,304</u>
BETWEEN TWO AND FIVE YEARS		
Loans	<u>66,975</u>	<u>665,632</u>

£571,912 of the above loans falling due after more than one year are secured over freehold property included within tangible fixed assets together with a floating charge over the other assets of the company.

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS						
General Fund	69,084	120,001	(173,770)	(22,260)	-	(6,945)
Cafe	7,019	155	(270)	-	-	6,904
Edge Works	46,090	-	(259)	-	-	45,831
Shop	23,381	67,045	(32,916)	-	-	57,510
E Homes	20,791	-	(29,323)	8,532	-	-
Carers	4,645	-	-	-	-	4,645
Young Volunteers	756	1,428	(1,716)	-	-	468
Picking up the Pieces	82,357	-	-	-	-	82,357
Revaluation reserve	250,000	-	-	-	272,972	522,972
	504,123	188,629	(238,254)	(13,728)	272,972	713,742
RESTRICTED FUNDS						
Music Mayhem	23,544	-	(23,544)	-	-	-
Power to Change	479,305	-	(1,039)	-	-	478,266
People's Health Trust	14,654	-	(4,292)	-	-	10,362
Reach Fund	4,428	-	(9,523)	5,095	-	-
Jewsons/Homes England	18,699	14,865	(40,397)	6,833	-	-
Staying Put	424	44,299	(30,512)	-	-	14,211
Tudor Trust	12,623	18,500	(15,865)	-	-	15,258
Youth Music	-	-	(1,800)	1,800	-	-
Home from Hospital	17,541	23,000	(13,040)	-	-	27,501
Bounce Back	1,163	-	(12)	-	-	1,151
Cavern Mews	43,334	-	(7,342)	-	-	35,992
Access Impact	600	-	-	-	-	600
Brixham Youth Hub	18,384	39,723	(40,419)	-	-	17,688
Recycling	-	4,971	-	-	-	4,971
MHE	-	27,000	(19,544)	-	-	7,456

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
	634,699	172,358	(207,329)	13,728	-	613,456
TOTAL OF FUNDS	1,138,822	360,987	(445,583)	-	272,972	1,327,198

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
UNRESTRICTED FUNDS						
General	(19,138)	208,399	(96,202)	(23,975)	-	69,084
Cafe	6,932	145	(58)	-	-	7,019
Edge Works	46,090	-	-	-	-	46,090
Shop	27,494	29,517	(33,630)	-	-	23,381
E Homes	25,257	4,777	(9,243)	-	-	20,791
Carers	4,645	-	-	-	-	4,645
Young Volunteers	4	893	(141)	-	-	756
Picking up the Piece	-	86,736	(4,379)	-	-	82,357
Property Revaluation	-	-	-	-	250,000	250,000
	<u>91,284</u>	<u>330,467</u>	<u>(143,653)</u>	<u>(23,975)</u>	<u>250,000</u>	<u>504,123</u>
RESTRICTED FUNDS						
Music Mayhem	23,044	500	-	-	-	23,544
Power to Change	480,137	216	(1,048)	-	-	479,305
Peoples Health Trust	4,931	12,999	(3,276)	-	-	14,654
Reach Fund	4,428	-	-	-	-	4,428
Jewsons/Homes England	26,007	85,169	(92,477)	-	-	18,699
Staying Put	1,865	31,035	(32,476)	-	-	424
Tudor Trust	9,716	19,016	(16,109)	-	-	12,623
Youth Music	(14,725)	3,000	(12,250)	23,975	-	-
Home from Hospital	-	34,710	(17,169)	-	-	17,541
Bounce Back	-	40,819	(39,656)	-	-	1,163
Cavern Mews	-	50,000	(6,666)	-	-	43,334
Access Impact	-	5,400	(4,800)	-	-	600
Brixham Youth Hub	-	42,905	(24,521)	-	-	18,384
CJRS	-	6,264	(6,264)	-	-	-

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Coronavirus Business Interruption	-	12,750	(12,750)	-	-	-
	<u>535,403</u>	<u>344,783</u>	<u>(269,462)</u>	<u>23,975</u>	<u>-</u>	<u>634,699</u>
TOTAL OF FUNDS	<u>626,687</u>	<u>675,250</u>	<u>(413,115)</u>	<u>-</u>	<u>250,000</u>	<u>1,138,822</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds (continued)

Designated funds

Cafe - Community Cafe @ The Edge.

Edge Works - Renovation works at The Edge.

Shop - Charity Shop.

E Homes - Expenses for rental properties.

Carers - Carers project - activities and support for Carers.

Young Volunteers

Picking up the Pieces - Supporting the charity through Covid and for reserves.

Property valuation - Represents the value of the valuations made to tangible fixed assets.

Restricted funds

Music Mayhem - Funding towards active music projects.

Power to Change - Funding towards the development of property on the former Thrasher's site.

Peoples Health Trust - Funding towards delivery of music workshops and on costs.

Reach Fund - Funding towards salaries and on costs.

Jewsons/Homes England - funding towards salary and on costs, design, investigations and planning for the redevelopment of the former Jewsons site.

Staying Put - Salaries and on costs to deliver the handy man service to do odd jobs for the over 50s to enable people to remain in their own homes for longer.

Tudor Trust - Funding to support and advice services.

Youth Music - Funding for delivery of music workshops for young people.

Home from Hospital - Funding towards Salaries, Project Management and on costs.

Bounce Back - Funding for Wages, training, expenses to make premises The Edge and Shop COVID compliant, Project Management, Transport for those with mobility issues.

Cavern Mews - Grant funding towards development of 3 new 2-bedroom properties at Cavern Mews.

Access Impact - Grant funding towards Business Development consultancy services.

Brixham Youth Hub - Funding towards wages and on costs to deliver to the BYH project.

Recycling - This is to fund the setup of a recycling project.

MHE - Funding for therapeutic interventions such as Counselling and activities to promote good mental health.

Coronavirus Job Retention Scheme (CJRS) - Funding to cover salaries of staff on furlough during the COVID pandemic.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Coronavirus Business Interruption - Funding to cover the arrangement fee and interest for 12 months in respect of the CBILLS loan.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,476,199	460,671	1,936,870
Current assets	(37,860)	152,785	114,925
Creditors due within one year	(48,748)	-	(48,748)
Creditors due in more than one year	(675,849)	-	(675,849)
TOTAL	713,742	613,456	1,327,198

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	973,200	464,154	1,437,354
Current assets	274,900	170,545	445,445
Creditors due within one year	(28,041)	-	(28,041)
Creditors due in more than one year	(715,936)	-	(715,936)
TOTAL	504,123	634,699	1,138,822

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(84,596)	262,135
ADJUSTMENTS FOR:		
Depreciation charges	3,483	2,460
Increase in debtors	(3,441)	(17,440)
Increase/(decrease) in creditors	(2,986)	7,466
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(87,540)	254,621

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	89,706	423,667
TOTAL CASH AND CASH EQUIVALENTS	89,706	423,667

22. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	423,667	(333,961)	89,706
Debt due within 1 year	(17,976)	(23,693)	(41,669)
Debt due after 1 year	(715,936)	40,087	(675,849)
	(310,245)	(317,567)	(627,812)

23. Pension commitments

The group operates a defined contribution pension scheme. The amount recognised in income or expenditure as an expense in related to defined contribution plans was £6,578 (2021 - £8,047)