

Registered Charity Number 1072012
Company Registration Number 03627757 (England & Wales)

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

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VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D N S Barnes J O D Pearson R D'Souza Resigned 6th March 2024 S A Windsor-Richards D C Stokes Appointed 6th March 2024 O Sangosanya Appointed 8th July 2024 A Stewart-Darling Appointed 8th July 2024</p>
Secretary	S A Windsor-Richards
Senior Pastor	D S Barnes
Registered Charity number	1072012
Company number	03627757
Working name	Stevenage Vineyard
Governing document	Memorandum and Articles of Association dated 7 September 1998
Objects per governing document	<p>I The furtherance of religious or secular public education II The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organizations of congregations III The relief of the poor and needy IV The relief of the sick and elderly V Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.</p>
Registered office	Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB.
Vineyard Centre	Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB.
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>Barclays Bank Plc PO Box 2, 2 Town Square, Stevenage, Herts, SG1 1BB</p> <p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p>
Solicitors	<p>David Barney & Company Equity House, 31a Queensway, Stevenage, Herts, SG1 1DA</p>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 September 2024.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Vineyard Christian Fellowship of Stevenage is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Trustees are nominated by the chairman of trustees and where possible Trustees serve for a period of three years. A board of trustees, currently comprising of 4 members, who meet three to four times a year, administers the charity. The senior pastor, manages the day-to-day operations of the charity.

Objective of Stevenage Vineyard

To establish a genuine faith in people, with a love for God and to see that faith actively demonstrated in the community.

Strategy of the Church

To create teams and leaders who pastor and lead people into a practical pursuit of our objectives.

The Vision of Stevenage Vineyard

To create a church where the presence of Jesus is experienced in words and deeds. As a faith community we reach out to the broken, the sick and the struggling members of our society with hope and actions of faith.

This can only be done: -

1. As we become a strong worshipping church
2. As we develop maturity and strength of character through the teaching and application of biblical truth
3. As each person discovers who they are in God through spiritual discipline, learning by practice
4. By creating a church full of servant-hearted people who want to impact their community through faith and actions; the sick, the lonely and struggling in our society.
5. As every member discovers the gifts and talents God has given them.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Regular Activities

1. Congregational worship with a family atmosphere and personal ministry.
2. Regular training events covering discipleship/praying for the sick/life skills and other subjects.
3. Children's expression of church in parallel with the adult version.
4. Home groups and interest groups led by fully trained and pastorally equipped leaders; usually in homes.
5. Focus groups, specific groups covering prayer, teaching, worship, music, women in ministry, young families.
6. A bereavement support group open to the community throughout the year
7. Seasonally focused events supporting vulnerable families with education, subsistence, working with locally placed educational pastoral teams and supportive organisations.
8. Working alongside local charities and businesses in the area to specifically target and support the homeless, struggling families, the poor, the hungry, the disadvantaged.
9. Actively financing other charities and providing them with assistance where possible, e.g., in money management, prayer for the sick, food donations and befriending.

Alternative Activities

To develop and encourage relationships both in the Church and the community, regularly running a range of events such as quiz evenings, socials, walks, music events, craft evening and toddler groups etc.

Overseas Projects

Supporting charities and NGO (Non-Governmental Organisations) overseas. For over 10 years we have supported an NGO in Cambodia, called Care for Cambodia (CFC) that is similar to the aims and objectives of Stevenage Vineyard. In the past we have sent ministry teams, provided finance and practical support. Up to 7.5% of the Church's income annually is contributed to them.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance during the 2023-24 Term

1. Sunday Services and Church Life

Our Sunday services have continued to be a place of worship, community, and growth. The church continues to grow steadily, with an increase in attendance, especially among families. Livestreams remain a popular resource, reaching those who are unable to attend in person. This year, we've also begun offering transport for local refugees who have expressed a desire to join us on Sundays, enabling more people to be part of our church community.

2. Giving and Growth

As our church has grown, so too has the generosity of our community. We've seen a significant increase in financial donations, a reflection of both our growth and the increasing trust in the work we're doing. Our compassion work remains in high demand, and we're grateful to be able to respond to that need. Work also continues on refurbishing the FoodShed and BabyShed areas to improve both access and functionality.

3. Compassion Projects

Our compassion work has continued to run smoothly, providing essential support through BabyShed, FoodShed, Stevenage Bereavement Support Group (SBSG), and more.

This year BabyShed received extra publicity thanks to Heart FM, who generously offered airtime to help raise awareness and support. BabyShed has also received support from GSK, who have volunteered days to support the refurbishment. Stevenage Community Trust have also been a support during the refurbishment period.

FoodShed continues to collaborate with St Peters Church, Stevenage to offer another drop in during the week. Over 15,000 bags of food were given away during the year, all provided by donations from the local community and businesses. Fresh food from Marks & Spencer, Tesco, Flamingo and Allied Bakers remain a vital addition.

We continue to provide support to the refugees living in local hotels with English support sessions, homework clubs and essential baby equipment.

ToyShed continued this year gaining momentum within the community, receiving donations of brand-new toys from many local businesses including Autolus, Sodexo, and Stevenage Borough Football club. This year we were able to provide bags of gifts to over 500 children at Christmas.

SBSG continues to serve people in our town and surrounding area with a warm and safe space to process loss. A faithful group of attendees come each month, and there's growing demand for this to happen more frequently—a sign of both its value and the need it meets in our community.

4. Children's Work and Safeguarding

Children's work continues to thrive. A new group for children in year 7+ has been developed based on the growing numbers of teenagers - an encouraging sign of more young families joining us. We've also welcomed a new volunteer into the safeguarding officer role. With extensive experience in this area, they are reviewing our already strong safeguarding policies and procedures to ensure we remain compliant and vigilant as our church grows.

5. Staffing

There have been changes to our staff team during the year. A new Church Administrator role was created, which has in turn freed up capacity for our Office & Compassion Manager to spend more time supporting Foodshed staff and volunteers, in turn a new Foodshed administrator has been hired to replace staff that left during the year.

6. Trustees, Governance and Facilities

Our trustee board has seen the appointment of three new trustees this year, while one stepped down. Governance remains strong, with ongoing reviews of our policies and procedures. The search for a permanent church property is still ongoing. Although we've looked at several potential sites, none have yet proved to be the right fit or timing. We continue to prayerfully explore all opportunities as and when they arise.

We continue where possible to finance overseas activities and local needs; this year came to £18,575 (2023: £16,382).

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for the future

The church continues to experience steady growth, which brings ongoing challenges in terms of space and resources. The need for a permanent building remains a key priority, particularly as a way to bring together our Sunday services, compassion ministries, and midweek activities under one roof.

Although cost remains a challenge, we continue to grow our reserves and are encouraged by the increase in giving this year.

Towards the end of the 2023-2024 year, our Senior Pastor announced he would be undergoing a heart transplant, which took place after the year-end. We are thankful to report that he is recovering well, although he remains off for the time being. The leadership team has stepped up admirably during this time, sharing key responsibilities and ensuring continuity across all areas of church life. Additional support has also been brought in when needed, including guest speakers for Sundays.

The Church has many volunteers including several who oversee various areas in the church including:

- a) Small Groups
- b) Prayer Ministry
- c) Welcoming and Refreshments
- d) Worship and Sound
- e) Managing facilities

The Church employs five staff: -

- a) Youth and Children.
- b) Lead Pastors incorporating Sunday morning management and public ministry and pastoral support
- c) Office Management
- d) Compassion Management
- e) Foodshed Co-ordinating (shared role)

Intermittent meetings occur in various venues in the course of the year, to cover: -

- a) Trustees and charity management – 3 times a year.
- b) Leadership of small groups and focus groups - up to 4 times per year.
- c) Regular meetings for short-term issues and strategic topics.
- d) Worship leaders – up to 3 times a year.
- e) Regular attendance at the Vineyard National Conference

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Reserves and Investment policies

General Fund £143,663 (2023: £138,473)

This fund is available as a resource for new community initiatives, adding staff, short term property needs and as a resource for new volunteer initiatives. Once the initiative is approved as a financial request to the Trustees, it is budgeted for and funds are released from those reserves. For example, extended debt relief, overseas orphanage relief and anything that amounts to the relief of the poor in the community. The fund is available for any potential project that fulfils our charitable objectives.

Ministry Fund £Nil (2023: £Nil)

The Stevenage Vineyard actively supports other charities with similar values and goals. This fund devotes finance to projects that do not benefit the Charity financially. To that end we put aside at least 10% of our unrestricted general income to achieve this goal. For most years outgoings are in excess of 10%, but very occasionally it is less than 10%, which means we carry it forward as a reserve for the following financial year.

SDMA (Stevenage Debt and Money Advice) £ Nil (2023: £NIL)

This fund is a restricted financial reserve created from donations received to be spent on supporting those within the community living with debt. The SMDA Centre closed in July 2023 and any funds left at this date have been transferred to another restricted fund with donor approval.

Foodshed £23,690 (2023: £25,223)

This fund is a restricted financial reserve created from donations received to be spent on our compassion work within the community where we offer support to the homeless, struggling families, the poor, and the disadvantaged.

Pastoral Support £ Nil (2023: £Nil)

This fund is a restricted financial reserve created from donations received to be spent for a specific purpose. These donations arise from members wishing to support a certain individual or institute in the church or community and Stevenage Vineyard acts as the facilitator between donor and reciprocate. Stevenage Vineyard ensures money donated to this fund is used for the purpose it was intended for.

Property Fund £168,528 (2023: £135,993)

This fund is a restricted financial reserve devoted solely to the Charity's future building needs. It is there primarily to fund initial deposits, to renovate buildings whether purchased or leased and on-going dilapidation, restructuring and maintenance costs. We review this fund continually in the light of local leasing or purchase property opportunities.

The trustees believe that the current reserves provide adequate contingency for the ongoing increase of spending that we anticipate in 2024-2025. This arises from maintaining salaries, staffing levels, and leasing rates.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Risk assessment

The Trustees do not believe that Stevenage Vineyard is subject to any substantial risks beyond the liabilities disclosed in the financial statements. It holds employers' liability insurance and public indemnity insurance. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

Statement of Trustees' Responsibilities

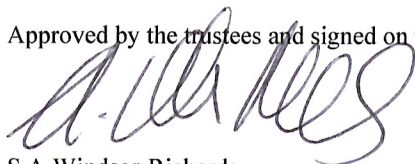
Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



S A Windsor-Richards
Secretary and Director

Date: 26th June 2025

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

I report to the charity trustees on my examination of the accounts of Vineyard Christian Fellowship of Stevenage (the charity) for the year ended 30 September 2024, which are set out on pages 9 to 20.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Vineyard Christian Fellowship of Stevenage (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

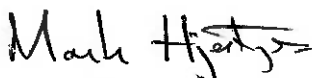
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants

26th June 2025

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Designated Ministry Fund £	Restricted Funds £	Total 2024 £	Total 2023 £ Note 20
Income from:						
Donations	2	165,230	-	60,721	225,951	153,697
Use of facilities		-	-	-	-	-
Fundraising events	2	-	-	-	-	-
Grants		-	-	29,500	29,500	9,884
Other Income	2	-	-	-	-	30
Investment income – interest receivable	2	3,482	-	-	3,482	1,042
Total		168,712	-	90,221	258,933	164,653
Expenditure on:						
Staff costs and expenses	3	74,566	-	16,449	91,015	84,810
Premises costs	4	49,721	-	29,595	79,316	59,216
Other worship and outreach costs	5	10,757	-	11,229	21,986	18,297
Stevenage Money & Debt Advice	6	386	-	-	386	1,308
Donations outside the church	7	-	18,575	1,593	20,168	15,798
Administration	8	8,522	-	353	8,875	10,099
Governance costs	9	996	-	-	996	1,006
Total		144,948	18,575	59,219	222,742	190,534
Net income/(expenditure)	10	23,764	(18,575)	31,002	36,192	(25,881)
Transfers between funds		(18,575)	18,575	-	-	-
Net movement in funds		5,190	-	31,002	36,192	(25,881)
Total funds brought forward		138,473	-	161,216	299,689	325,570
Total funds carried forward		143,663	-	192,218	335,881	299,689

The statement of financial activities includes all gains and losses recognized in the year.

All income and expenditure derive from ongoing activities.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

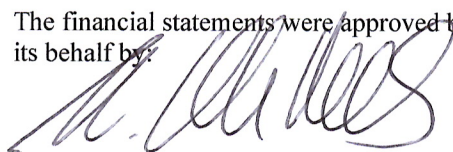
	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	13	317	641
Tangible assets	14	7,174	6,593
		<u>7,491</u>	<u>7,234</u>
CURRENT ASSETS			
Debtors	15	103,328	65,221
Cash at bank and in hand		241,098	246,384
		<u>344,426</u>	<u>311,605</u>
CREDITORS: amounts falling due within one year	16	(16,036)	(19,150)
		<u></u>	<u></u>
NET CURRENT ASSETS		328,390	292,455
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,881</u>	<u>299,689</u>
FUNDS			
Unrestricted Funds			
General		143,663	138,473
Designated Ministry Fund		-	-
		<u>143,663</u>	<u>138,473</u>
Restricted Funds	22	192,218	161,216
TOTAL FUNDS	17	<u>335,881</u>	<u>299,689</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 26th June 2025 and are signed on its behalf by:



S A Windsor-Richards
Trustee

Company Registration No 3627757

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

1.1 Company status and information

Vineyard Christian Fellowship of Stevenage is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy. The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total offerings received at worship services and church events or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

Grant income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1.6 Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and is being amortised over its useful life of 10 years

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £150 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset, on a straight-line basis, over its expected useful life, as follows:

Church equipment	3 years
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1.8 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
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<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes. It is the church's policy and practice to set aside at least 10% of its incoming resources into a designated Ministry Fund to donate outside the church at the trustees' discretion. Any balance carried forward on this fund represents income so earmarked which has not yet been paid out.
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<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
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The Property restricted fund relates to donations received towards the cost of the Charity's future building needs. Primarily to fund initial deposits, and the costs involved in repairing and renovating buildings, whether purchased or leased. Trustees ensure that money donated is held for stated purpose.

The Foodshed restricted fund relates to donations and grants received towards the cost of providing support to the homeless, struggling families, the poor, and the disadvantaged through our compassion work within the community. Trustees ensure that money donated is used for stated purpose.

The Stevenage Money & Debt Advice (SMDA) restricted fund relates to donations received towards the cost of running the debt centre. The SMDA centre closed in July 2023 and any funds left at this date have been transferred to another restricted fund with donor approval.

The Pastoral support fund relates to donations received to be spent for a specific purpose. These donations arise from members wishing to support a certain individual or institute in the church or community and Stevenage Vineyard acts as the facilitator between donor and reciprocate. Stevenage Vineyard ensures money donated to this fund is used for the purpose it was intended for.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to expenditure on a straight-line basis.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2	Incoming resources - Donations	2024 £	2023 £
	Donations, gifts and offerings – Unrestricted funds	134,483	104,842
	Donations, gifts and offerings – Restricted Property fund	32,535	9,774
	Donations, gifts and offerings – Restricted Foodshed fund	26,328	15,022
	Donations, gifts and offerings – Restricted SMDA fund	-	150
	Donations, gifts and offerings – Restricted Pastoral support fund	1,858	334
	Gift Aid reclaims	30,747	23,575
		<hr/>	<hr/>
		225,951	153,697
		<hr/>	<hr/>
	Other income		
	Grants	29,500	9,984
	Miscellaneous receipts	-	30
	Fundraising events	-	-
	Interest receivable	3,482	1,042
		<hr/>	<hr/>
		32,982	10,956
		<hr/>	<hr/>
3	Staff costs and expenses		
	Salaries, including NI	87,494	79,754
	Other Staff costs	-	1,500
	Travel, accommodation and subsistence	1,468	3,556
	Accountancy services	2,053	-
		<hr/>	<hr/>
		91,015	84,810
		<hr/>	<hr/>
4	Premises costs		
	Building hire, rental and service charges	69,096	48,141
	Heat, light and insurance	9,907	9,327
	Other	313	1,748
		<hr/>	<hr/>
		79,316	59,216
		<hr/>	<hr/>
5	Other worship and outreach costs		
	Membership and subscriptions	895	848
	Music equipment, books and CD's	291	81
	Social and youth events	499	131
	Catering food and drink	5,469	4,024
	Conferences and training	1,502	1,779
	Compassion vehicle running costs	821	1,305
	Other	12,509	10,129
		<hr/>	<hr/>
		21,986	18,297
		<hr/>	<hr/>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
6 Stevenage Money and Debt Advice support		
Partnership contribution	-	-
Expenses	386	1,308
	<u>386</u>	<u>1,308</u>
	<u><u>386</u></u>	<u><u>1,308</u></u>
7 Donations outside the church		
Gifts/grants to institutions	20,168	15,648
Gifts/grants to individuals	-	150
	<u>20,168</u>	<u>15,798</u>
	<u><u>20,168</u></u>	<u><u>15,798</u></u>
8 Administration		
Telephone, email and website costs	287	561
Printing, postage and stationery	1,470	932
Office and computer equipment expenses and support	2,328	2,523
Depreciation charges	3,501	5,561
Other	1,289	522
	<u>8,875</u>	<u>10,099</u>
	<u><u>8,875</u></u>	<u><u>10,099</u></u>
9 Governance Costs		
Independent examination	996	1,006
Trustee meeting expenses	-	-
	<u>996</u>	<u>1,006</u>
	<u><u>996</u></u>	<u><u>1,006</u></u>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	£	£
10 Net income/expenditure		
This is stated after charging:		
Depreciation	3,501	5,561
Pension contributions to defined contribution schemes	1,593	1,441
	<u>5,094</u>	<u>7,002</u>
Independent examiner's remuneration for:		
Independent examination	996	1,006
Other accountancy services	253	293
	<u>1,249</u>	<u>1,299</u>
11 Staff costs and numbers	£	£
Gross wages and salaries	84,743	77,670
Employer's National Insurance Contributions	1,158	643
Pension contributions	1,593	1,441
	<u>87,494</u>	<u>79,754</u>

On a monthly average basis there were 5 (2023: 5) employees during the year.

No employee had employment benefits in excess of £60,000 (2023: Nil)

The total employment benefits of the key management personnel of the charity were £54,007 (2023: £52,040)

12 Trustee remuneration and expenses

As permitted by the company's Memorandum of Association, during the year Mr D N S Barnes received a salary in his capacity as Senior Pastor and also served as a director and trustee. His remuneration during the year ended 30 September 2024 comprised of salary £47,477 (2023: £45,758) and pension contributions of £1,234 (2023: £1,186).

No other trustee received any remuneration or reimbursed expenses.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Intangible fixed assets

	Website £
Cost	
At 1 October 2023	965
Additions	-
	<hr/>
At 30 September 2024	965
	<hr/>
Amortisation	
At 1 October 2023	324
Charge for the year	324
	<hr/>
At 30 September 2024	648
	<hr/>
Net book value	
At 30 September 2024	317
	<hr/>
At 30 September 2023	641
	<hr/>

14 Tangible fixed assets

	Church equipment £
Cost	
At 1 October 2024	22,222
Additions	3,755
Disposals	-
	<hr/>
At 30 September 2023	25,977
	<hr/>
Depreciation	
At 1 October 2023	15,629
Charge for the year	3,174
Eliminated on disposal	-
	<hr/>
At 30 September 2024	15,629
	<hr/>
Net book value	
At 30 September 2024	7,174
	<hr/>
At 30 September 2023	6,593
	<hr/>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Debtors	2024 £	2023 £
Other debtors	92,625	59,302
Prepayments and accrued income	9,703	5,919
	<u>103,328</u>	<u>65,221</u>

16 Creditors: amounts falling due within one year

Other Creditors	321	2,364
Accruals	14,443	15,678
Taxation and social security	1,272	1,108
	<u>16,036</u>	<u>19,150</u>

17 Analysis of Net Assets between Funds

	Unrestricted fund £	Designated fund £	Restricted Fund £	2024 Total £
Tangible fixed assets	7,491	-	-	7,491
Debtors	103,328	-	-	103,328
Cash at bank and in hand	48,880	-	192,218	241,098
Creditors: amounts falling due within one year	<u>(16,036)</u>	<u>-</u>	<u>-</u>	<u>(16,036)</u>
	<u>143,663</u>	<u>-</u>	<u>192,218</u>	<u>335,881</u>

	Unrestricted fund £	Designated fund £	Restricted Fund £	2023 Total £
Tangible fixed assets	7,234	-	-	7,234
Debtors	65,221	-	-	65,221
Cash at bank and in hand	85,168	-	161,216	246,384
Creditors:	<u>(19,150)</u>	<u>-</u>	<u>-</u>	<u>(19,150)</u>
	<u>138,473</u>	<u>-</u>	<u>161,216</u>	<u>299,689</u>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Related parties

Mr D N S Barnes, a trustee is also a trustee of Care for Cambodia, a charity to which £10,000 was donated during the year (2023: £10,000).

19 Financial commitments

At 30 September 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
Within one year	49,291	32,861
Within one and two years	32,861	-
	<u>82,152</u>	<u>32,861</u>

20 Volunteers

The charity benefits from the unpaid time of around 120 volunteers who assist with its many activities. Areas of volunteer involvement include set-up and other preparations for services and events, serving of refreshments, Prayer Ministry, Worship Team, Sunday School and Youth work, and Food Shed.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

21 Statement of Financial Activities

The comparative figures for the year ended 30 September 2023 are shown below:

	Unrestricted Funds £	Designated Ministry Fund £	Restricted Property Fund £	Total 2023 £
Income from:				
Donations	128,417	-	25,280	153,697
Use of facilities	-	-	-	-
Fundraising events	-	-	-	-
Grants	-	-	9,884	9,884
Other Income	30	-	-	30
Investment income – interest receivable	1,042	-	-	1,042
Total	129,489	-	35,164	164,653
Expenditure on:				
Staff costs and expenses	72,327	-	12,483	84,810
Premises costs	51,826	-	7,390	59,216
Other worship and outreach costs	8,878	-	9,419	18,297
Stevenage Money & Debt Advice	1,308	-	-	1,308
Donations outside the church	-	15,464	334	15,798
Administration	9,620	-	479	10,099
Governance costs	1,006	-	-	1,006
Total	144,965	15,464	30,105	190,534
Net income/(expenditure)	(15,476)	(15,464)	5,059	(25,881)
Transfers between funds	(10,464)	15,464	(5,000)	-
Net movement in funds	(25,940)	-	59	(25,881)
Total funds brought forward	164,413	-	161,157	325,570
Total funds carried forward	138,473	-	161,216	299,689

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 October 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Property Fund	135,993	32,535	-	-
Foodshed Fund	25,223	55,828	(57,361)	-
Pastoral Support	-	1,858	(1,858)	-
	<u>161,216</u>	<u>90,221</u>	<u>(59,219)</u>	<u>-</u>

	Movement in funds			
	Balance at 1 October 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Property Fund	125,546	9,774	-	673
Foodshed Fund	34,463	24,906	(29,771)	(4,376)
Stevenage Money & Debt Advice Fund	1,148	150	-	(1,297)
Pastoral Support	-	334	(334)	-
	<u>161,157</u>	<u>35,164</u>	<u>(30,105)</u>	<u>(5,000)</u>