

Registered Charity Number 1072012
Company Registration Number 03627757 (England & Wales)

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D N S Barnes J P Brown J O D Pearson R D'Souza S A Windsor-Richards</p> <p>Resigned 10th March 2023</p>
Secretary	S A Windsor-Richards
Senior Pastor	D S Barnes
Registered Charity number	1072012
Company number	03627757
Working name	Stevenage Vineyard
Governing document	Memorandum and Articles of Association dated 7 September 1998
Objects per governing document	<p>I The furtherance of religious or secular public education II The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organizations of congregations III The relief of the poor and needy IV The relief of the sick and elderly V Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.</p>
Registered office	Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB.
Vineyard Centre	Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB.
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>Barclays Bank Plc PO Box 2, 2 Town Square, Stevenage, Herts, SG1 1BB</p> <p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p>
Solicitors	<p>David Barney & Company Equity House, 31a Queensway, Stevenage, Herts, SG1 1DA</p>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 September 2022.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Vineyard Christian Fellowship of Stevenage is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. As set out in the Articles of Association the chairman of the trustees is the Senior Pastor. Trustees are nominated by the chairman of trustees and where possible Trustees serve for a period of three years. A board of trustees, currently comprising of 5 members, who meet three to four times a year, administers the charity. The senior pastor, manages the day-to-day operations of the charity.

Objective of Stevenage Vineyard

To establish a genuine faith in people, with a love for God and to see that faith actively demonstrated in the community.

Strategy of the Church

To create teams and leaders who pastor and lead people into a practical pursuit of our objectives.

The Vision of Stevenage Vineyard

To create a church where the presence of Jesus is experienced in words and deeds. As a faith community we reach out to the broken, the sick and the struggling members of our society with hope and actions of faith.

This can only be done: -

1. As we become a strong worshipping church
2. As we develop maturity and strength of character through the teaching and application of biblical truth
3. As each person discovers who they are in God through spiritual discipline, learning by practice
4. By creating a church full of servant-hearted people who want to impact their community through faith and actions; the sick, the lonely and struggling in our society.
5. As every member discovers the gifts and talents God has given them.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Regular Activities

1. Congregational worship with a family atmosphere and personal ministry.
2. Regular training events covering discipleship/praying for the sick/life skills and other subjects.
3. Children's expression of church in parallel with the adult version.
4. Home groups and interest groups led by fully trained and pastorally equipped leaders; usually in homes.
5. Focus groups, specific groups covering prayer, teaching, worship, music, women in ministry, young families.
6. A Debt Centre where teams of befrienders meet and provide support for those in debt living in the community.
7. Working alongside local charities and businesses in the area to specifically target and support the homeless, struggling families, the poor, the hungry, the disadvantaged.
8. Actively financing other charities and providing them with assistance where possible, e.g., in money management, prayer for the sick, food donations and befriending.

Alternative Activities

To develop and encourage relationships both in the Church and the community, regularly running a range of events such as quiz evenings, socials, walks, music events, craft evening and toddler groups etc.

Overseas Projects

Supporting charities and NGO (Non-Governmental Organisations) overseas. For over 10 years we have supported an NGO in Cambodia, called Care for Cambodia (CFC) that is similar to the aims and objectives of Stevenage Vineyard. In the past we have sent ministry teams, provided finance and practical support. Up to 7.5% of the Church's income annually is contributed to them.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and Performance during the 2021-22 Term

1. Sunday services continue to be livestream which has allowed those to attend who have been unwell/COVID as well as those that live further away or are new and wanting to watch the church before they attend. In-person attendance has been variable due to COVID, changes in guidance and cultural holidays. As a result, a section of the congregation has continued to remain nervous about attending in-person and lifestyles have changed. Throughout the year efforts to maintain distancing have tailed off with just some remaining out of common sense. There are no further governmental requirements expected by the end of the year.
2. Attendance at the various projects that take place during the week has remained high and continues to increase with fear of the looking cost of living crisis. The format of these ministries is still different from pre-covid,, but more as a result of sensibly managing numbers as well as social distancing. Work has begun to obtain a foodshed van and receipt of this is expected imminently. This van will help deliveries and collections as well as taking some of the strain off of volunteers. These ministries have a healthy number of volunteers supporting. SMDA have indicated the intention to stop in the next year. As a result of declining referrals that follow up on the service and the disproportion of resources it takes to keep the service going to clients they are able to help.
3. Stevenage Bereavement Support Group has begun. There was initially a slow start due to a lack of publicity and speaking with other agencies. The coordinator for this stepped down from coordinating and as a result we changed the model. Each session is now run by two volunteers, a permanent presence has been created on social media and direct contact has been made with relevant local agencies. We have seen an increase in attendance and awareness locally.
4. After a change in foodshed administrators, we now have two that job share in working with the role. Attempts have also been made to recruit a 'Compassion Coordinator' to oversee all areas within the church. After recruitment and interviewing processes, we hired Ron Eltringham, unfortunately Ron handed in his notice after several weeks to pursue his other role that had been offered to him as a full time role. The decision was made to increase Becky Speer hours/responsibility/role to fulfill this role which she accepted. Plans are being made to increase the hours of the current foodshed administrators too.
5. The normal church calendar was followed, with efforts to do social outdoor gatherings. We continued to be restricted in putting on social gatherings more because of people's appetites to attend. However many families/children who had been attending school were well used to these so we aimed more activities at these groups who were willing and able to attend.

We continue where possible to finance overseas activities and local needs, this year came to £16,669 (2021:£15,335).

Covid-19

Constant communication with staff and volunteers have been needed, particular as process of church remain changed, but as guidelines have relaxed throughout the year the main obstacle has been in dealing with a new lifestyle and rhythm of a community, and also people's reactions to outbreaks of COVID in the workplace/school, etc. Where possible we continue to do things outside to allow as wide a variety of people as possible to attend.

Plans for the future

When considering all avenues of engagement with the church, attendance has remained very healthy. We have had very busy in-person attendance at times while online viewing although fluctuates with the rhythms of the year has also remained high. Add in the impact we have on the community throughout the week and the church's footprint in the town continues to grow.

There will continue to be a need for flexibility in regard to COVID in relation to people's emotional response to resuming everyday life activities.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Church has many volunteers including several who oversee various areas in the church including:

- a) Small Groups
- b) Prayer Ministry
- c) Welcoming and Refreshments
- d) Worship and Sound

The Church employs five staff: -

- a) Youth and Children.
- b) Lead Pastors incorporating Sunday morning management and public ministry and pastoral support
- c) Office Co-ordinating/admin
- d) Compassion Co-ordinating
- e) Foodshed Co-ordinating (shared role)

Intermittent meetings occur in various venues in the course of the year, to cover: -

- a) Trustees and charity management – 3 times a year.
- b) Leadership of small groups and focus groups - up to 4 times per year.
- c) Regular meetings for short-term issues and strategic topics.
- d) Worship leaders – up to 3 times a year.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

Reserves and Investment policies

General Fund £164,413 (2021: £176,179)

This fund is available as a resource for new community initiatives, adding staff, short term property needs and as a resource for new volunteer initiatives. Once the initiative is approved as a financial request to the Trustees, it is budgeted for and funds are released from those reserves. For example, extended debt relief, overseas orphanage relief and anything that amounts to the relief of the poor in the community. The fund is available for any potential project that fulfils our charitable objectives.

Ministry Fund £Nil (2021: £Nil)

The Stevenage Vineyard actively supports other charities with similar values and goals. This fund devotes finance to projects that do not benefit the Charity financially. To that end we put aside at least 10% of our unrestricted general income to achieve this goal. For most years outgoings are in excess of 10%, but very occasionally it is less than 10%, which means we carry it forward as a reserve for the following financial year.

SDMA (Stevenage Debt and Money Advice) £1,148 (2021: £713)

This fund is a restricted financial reserve created from donations received to be spent on supporting those within the community living with debt. As the service winds up we will use any remaining restricted funds for designated support relating to debt and money management related issues.

Foodshed £34,463 (2021: £19,780)

This fund is a restricted financial reserve created from donations received to be spent on our compassion work within the community where we offer support to the homeless, struggling families, the poor, and the disadvantaged.

Pastoral Support £ Nil (2021: £Nil)

This fund is a restricted financial reserve created from donations received to be spent for a specific purpose. These donations arise from members wishing to support a certain individual or institute in the church or community and Stevenage Vineyard acts as the facilitator between donor and reciprocate. Stevenage Vineyard ensures money donated to this fund is used for the purpose it was intended for.

Property Fund £125,546 (2021: £115,988)

This fund is a restricted financial reserve devoted solely to the Charity's future building needs. It is there primarily to fund initial deposits, to renovate buildings whether purchased or leased and on-going dilapidation, restructuring and maintenance costs. We review this fund continually in the light of local leasing or purchase property opportunities.

The trustees believe that the current reserves provide adequate contingency for the ongoing increase of spending that we anticipate in 2022-2023. This arises from maintaining salaries, staffing levels, leasing rates and on-going initiatives such as the Debt Centre.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Risk assessment

The Trustees do not believe that Stevenage Vineyard is subject to any substantial risks beyond the liabilities disclosed in the financial statements. It holds employers' liability insurance and public indemnity insurance. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

Statement of Trustees' Responsibilities

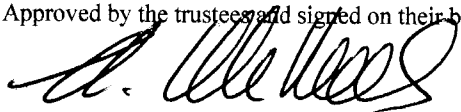
Company and charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



S A Windsor-Richards
Secretary and Director
Date 28th June 2023

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

I report to the charity trustees on my examination of the accounts of Vineyard Christian Fellowship of Stevenage (the charity) for the year ended 30 September 2022, which are set out on pages 9 to 20.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Vineyard Christian Fellowship of Stevenage (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

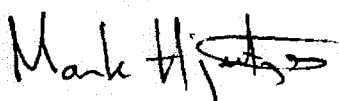
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BSc FCA
H W Associates Limited
Chartered Accountants

28th June 2023

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Designated Ministry Fund £	Restricted Funds £	Total 2022 £	Total 2021 £ Note 20
Income from:						
Donations	2	131,406	-	38,361	169,767	172,541
Use of facilities		-	-	-		
Fundraising events	2	-	-	-		
Grants		-	-	7,145	7,145	6,750
Other Income	2	417	-	-	417	405
Investment income – interest receivable	2	167	-	-	167	63
Total		131,990	-	45,506	177,496	179,759
Expenditure on:						
Staff costs and expenses	3	63,857	-	9,975	73,832	73,179
Premises costs	4	47,219	-	1,759	48,978	36,235
Other worship and outreach costs	5	7,468	-	3,214	10,682	7,108
Stevenage Money & Debt Advice	6	917	996	90	2,003	1,047
Donations outside the church	7	-	15,673	3,222	18,895	14,802
Administration	8	6,616	-	2,570	9,186	7,677
Governance costs	9	1,010	-	-	1,010	918
Total		127,087	16,669	20,830	164,586	140,966
Net income/(expenditure)	10	4,903	(16,669)	24,676	12,910	38,793
Transfers between funds		(16,669)	16,669	-	-	-
Net movement in funds		(11,766)	-	24,676	12,910	38,793
Total funds brought forward		176,179	-	136,481	312,660	273,867
Total funds carried forward		164,413	-	161,157	325,570	312,660

The statement of financial activities includes all gains and losses recognized in the year.

All income and expenditure derive from ongoing activities.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

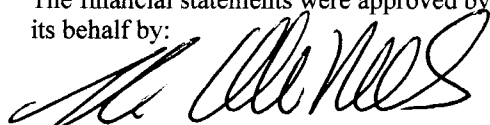
		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	13		290		290
Tangible assets	14		5,930		7,342
			<u>6,220</u>		<u>7,632</u>
CURRENT ASSETS					
Debtors	15	35,301		18,777	
Cash at bank and in hand		296,779		306,360	
		<u>332,080</u>		<u>325,137</u>	
CREDITORS: amounts falling due within one year	16	(12,730)		(20,109)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			319,350		305,028
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>325,570</u>		<u>312,660</u>
FUNDS					
Unrestricted Funds					
General			164,413		176,179
Designated Ministry Fund			-		-
			<u>164,413</u>		<u>176,179</u>
Restricted Funds	22		161,157		136,481
TOTAL FUNDS	17		<u>325,570</u>		<u>312,660</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 28th June 2023 and are signed on its behalf by:



S A Windsor-Richards

Trustee

Company Registration No 3627757

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Company status and information

Vineyard Christian Fellowship of Stevenage is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy. The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total offerings received at worship services and church events or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

Grant income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1.6 Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and is being amortised over its useful life of 10 years

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £150 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset, on a straight-line basis, over its expected useful life, as follows:

Church equipment	3 years
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1.8 Fund Accounting

Unrestricted funds These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds These are unrestricted funds which have been earmarked by the trustees for particular purposes. It is the church's policy and practice to set aside at least 10% of its incoming resources into a designated Ministry Fund to donate outside the church at the trustees' discretion. Any balance carried forward on this fund represents income so earmarked which has not yet been paid out.

Restricted funds These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Property restricted fund relates to donations received towards the cost of the Charity's future building needs. Primarily to fund initial deposits, and the costs involved in repairing and renovating buildings, whether purchased or leased. Trustees ensure that money donated is held for stated purpose.

The Foodshed restricted fund relates to donations and grants received towards the cost of providing support to the homeless, struggling families, the poor, and the disadvantaged through our compassion work within the community. Trustees ensure that money donated is used for stated purpose.

The Stevenage Money & Debt Advice (SMDA) restricted fund relates to donations received towards the cost of running the debt centre, which helps those within the community living with debt. Trustees ensure that money donated is used for stated purpose.

The Pastoral support fund relates to donations received to be spent for a specific purpose. These donations arise from members wishing to support a certain individual or institute in the church or community and Stevenage Vineyard acts as the facilitator between donor and reciprocate. Stevenage Vineyard ensures money donated to this fund is used for the purpose it was intended for.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to expenditure on a straight line basis.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2	Incoming resources - Donations	2022 £	2021 £
	Donations, gifts and offerings – Unrestricted funds	106,692	119,699
	Donations, gifts and offerings – Restricted Property fund	9,558	13,132
	Donations, gifts and offerings – Restricted Foodshed fund	25,056	13,094
	Donations, gifts and offerings – Restricted SMDA fund	525	713
	Donations, gifts and offerings – Restricted Pastoral support fund	3,222	-
	Gift Aid reclaims	24,714	25,903
		<u>169,767</u>	<u>172,541</u>
	Other income		
	Grants	7,145	6,750
	Miscellaneous receipts	417	405
	Fundraising events	-	-
	Interest receivable	167	63
		<u>7,729</u>	<u>7,218</u>
3	Staff costs and expenses		
	Salaries, including NI	70,181	69,719
	Travel, accommodation and subsistence	1,329	437
	Accountancy services	2,322	3,023
		<u>73,832</u>	<u>73,179</u>
4	Premises costs		
	Building hire, rental and service charges	43,691	30,352
	Heat, light and insurance	3,987	3,963
	Other	1,300	1,920
		<u>48,978</u>	<u>36,235</u>
5	Other worship and outreach costs		
	Membership and subscriptions	725	912
	Music equipment, books and CD's	69	259
	Social and youth events	(308)	1,099
	Catering food and drink	2,340	735
	Conferences and training	1,662	-
	Other	6,194	4,103
		<u>10,682</u>	<u>7,108</u>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
6 Stevenage Money and Debt Advice support		
Partnership contribution	996	533
Expenses	1,007	514
	<u>2,003</u>	<u>1,047</u>
7 Donations outside the church		
Gifts/grants to institutions	18,695	14,802
Gifts/grants to individuals	200	-
	<u>18,895</u>	<u>14,802</u>
8 Administration		
Telephone, email and website costs	882	948
Printing, postage and stationery	1,927	1,773
Office and computer equipment expenses and support	1,917	1,377
Depreciation charges	4,002	2,629
Other	458	950
	<u>9,186</u>	<u>7,677</u>
9 Governance Costs		
Independent examination	1,010	918
Trustee meeting expenses	-	-
	<u>1,010</u>	<u>918</u>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
10 Net income/expenditure		
This is stated after charging:		
Depreciation	4,002	2,629
Pension contributions to defined contribution schemes	1,179	1,261
Independent examiner's remuneration for:		
Independent examination	1,010	918
Other accountancy services	166	179
	<u>1,176</u>	<u>1,097</u>
11 Staff costs and numbers	£	£
Gross wages and salaries	68,335	66,959
Employer's National Insurance Contributions	667	1,499
Pension contributions	1,179	1,261
	<u>70,181</u>	<u>69,719</u>

On a monthly average basis there were 5 (2021: 4) employees during the year.

No employee had employment benefits in excess of £60,000 (2020: Nil)

The total employment benefits of the key management personnel of the charity were £50,760 (2021: £55,631)

12 Trustee remuneration and expenses

As permitted by the company's Memorandum of Association, during the year Mr D N S Barnes received a salary in his capacity as Senior Pastor and also served as a director and trustee. His remuneration during the year ended 30 September 2022 comprised of salary £44,468 (2021: £48,901) and pension contributions of £1,147 (2021: £1,261).

No other trustee received any remuneration or reimbursed expenses.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Intangible fixed assets

	Website £
Cost	
At 1 October 2021	290
Additions	-
	<hr/>
At 30 September 2022	290
	<hr/>
Amortisation	
At 1 October 2021	-
Charge for the year	-
	<hr/>
At 30 September 2022	-
	<hr/>
Net book value	
At 30 September 2022	290
	<hr/>
At 30 September 2021	290
	<hr/>

14 Tangible fixed assets

	Church equipment £
Cost	
At 1 October 2021	32,403
Additions	2,590
Disposals	(18,671)
	<hr/>
At 30 September 2022	16,322
	<hr/>
Depreciation	
At 1 October 2021	25,061
Charge for the year	4,002
Eliminated on disposal	(18,671)
	<hr/>
At 30 September 2022	10,392
	<hr/>
Net book value	
At 30 September 2022	5,930
	<hr/>
At 30 September 2021	7,342
	<hr/>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Debtors	2022 £	2021 £
Other debtors	32,427	15,304
Prepayments and accrued income	2,874	3,473
	<u>35,301</u>	<u>18,777</u>

16 Creditors: amounts falling due within one year

Other Creditors	512	199
Accruals	11,207	19,247
Taxation and social security	1,011	663
	<u>12,730</u>	<u>20,109</u>

17 Analysis of Net Assets between Funds

	Unrestricted fund	Designated fund	Restricted Fund	2022 Total
	£	£	£	£
Tangible fixed assets	6,220	-	-	6,220
Debtors	35,301	-	-	35,301
Cash at bank and in hand	135,622	-	161,157	296,779
Creditors: amounts falling due within one year	(12,730)	-	-	(12,730)
	<u>164,413</u>	<u>-</u>	<u>161,157</u>	<u>325,570</u>

	Unrestricted fund	Designated fund	Restricted Fund	2021 Total
	£	£	£	£
Tangible fixed assets	7,632	-	-	7,632
Debtors	18,777	-	-	18,777
Cash at bank and in hand	169,879	-	136,481	306,360
Creditors: amounts falling due within one year	(20,109)	-	-	(20,109)
	<u>176,179</u>	<u>-</u>	<u>136,481</u>	<u>312,660</u>

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

18 Related parties

Mr D N S Barnes, a trustee is also a trustee of Care for Cambodia, a charity to which £10,000 was donated during the year (2021: £10,000).

19 Financial commitments

At 30 September 2022 the charity was committed to making the following payments under non-cancellable operating leases:

	2022	2021
	£	£
Within one year	18,456	16,779
Within one and two years	-	-
	<hr/>	<hr/>
	18,456	16,779
	<hr/>	<hr/>

20 Volunteers

The charity benefits from the unpaid time of around 120 volunteers who assist with its many activities. Areas of volunteer involvement include set-up and other preparations for services and events, serving of refreshments, Prayer Ministry, Worship Team, Sunday School and Youth work, Food Shed, Stevenage Money and Debt Advice centre.

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

21 Statement of Financial Activities

The comparative figures for the year ended 30 September 2021 are shown below:

	Unrestricted Funds £	Designated Ministry Fund £	Restricted Property Fund £	Total 2021 £
Income from:				
Donations	145,602	-	26,939	172,541
Use of facilities	-	-	-	-
Fundraising events	-	-	-	-
Grants	-	-	6,750	6,750
Other Income	405	-	-	405
Investment income – interest receivable	63	-	-	63
Total	146,070	-	33,689	179,759
Expenditure on:				
Staff costs and expenses	67,214	-	5,965	73,179
Premises costs	32,132	-	4,103	36,235
Other worship and outreach costs	5,305	-	1,803	7,108
Christians Against Poverty support	-	-	-	-
Stevenage Money & Debt Advice	514	533	-	1,047
Donations outside the church	-	14,802	-	14,802
Administration	7,221	-	456	7,677
Governance costs	918	-	-	918
Total	113,304	15,335	12,327	140,966
Net income/(expenditure)	32,766	(15,335)	21,362	38,793
Transfers between funds	(15,335)	15335	-	-
Net movement in funds	17,431	-	21,362	38,793
Total funds brought forward	158,748	-	115,119	273,867
Total funds carried forward	176,179	-	136,481	312,660

VINEYARD CHRISTIAN FELLOWSHIP OF STEVENAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Property Fund	115,988	9,558	-	-
Foodshed Fund	19,780	32,201	(17,518)	-
Stevenage Money & Debt Advice Fund	713	525	(90)	-
Pastoral Support		3,222	(3,222)	-
	<u>136,481</u>	<u>45,506</u>	<u>(20,830)</u>	<u>-</u>
				<u>161,157</u>

	Movement in funds			
	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Property Fund	102,856	13,132	-	-
Foodshed Fund	12,263	19,844	(12,327)	-
Stevenage Money & Debt Advice Fund	-	713	-	-
	<u>115,119</u>	<u>33,689</u>	<u>(12,327)</u>	<u>-</u>
				<u>136,481</u>