

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE UKI CHARITABLE FOUNDATION**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

THE UKI CHARITABLE FOUNDATION
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FOR THE YEAR ENDED 31 MARCH 2025

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THE UKI CHARITABLE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

V Schimmel (resigned 28.10.24)
N E Schimmel (resigned 6.11.24)
J Schimmel
A Schimmel (resigned 6.11.24)
D Conick (appointed 6.11.24)
S Simons (appointed 6.11.24)

REGISTERED OFFICE

6 Princes Park Avenue
London
NW11 0JP

REGISTERED COMPANY NUMBER 03609638 (England and Wales)

REGISTERED CHARITY NUMBER 1071978

INDEPENDENT EXAMINER

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SOLICITORS

Maurice Turnor Gardner LLP
15th Floor
Milton House
Milton Street
London
EC2Y 9BH

BANKERS

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

The Cooperative Bank
4th Floor
9 Prescott Street
London
E1 8AZ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable company was established for charitable purposes which the Trustees choose to support, at their absolute discretion. The charitable purposes are for the public benefit.

The charity's strategy is to manage its investments over the long term to produce a sustainable income stream to fund future grant making activity. The trustees recognise that this strategy may take several years and that in the meantime, charitable expenditure levels may be variable.

The trustees are satisfied that the grants made are wholly in pursuit of its charitable aims.

Public benefit

The trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when managing the charity's activities, reviewing the aims and objectives and planning for future activities.

Investments

The Charity has invested in properties and other Investments to generate income to allow it to make grants to organisations to enable them to benefit those in need.

Grantmaking

The principal object of the charitable company is to provide grants to institutions and individuals as the trustees see fit.

Volunteers

The charity does not have any volunteers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the financial year ended 31 March 2024, donations totalling £2,131 (2024:£784,981) were made.

The net incoming resources for the year as set out on the Statement of Financial Activities (SOFA) were a deficit of £503,103 (2024:£2,680,326).

FINANCIAL REVIEW

Reserves policy

The trustees reserve policy is to achieve and maintain an appropriate but not excessive level of reserves to support its activities, taking into account the risks to which it is exposed. The charity holds reserves in the form of funds that are earmarked by the trustees as net current assets.

At the year end the charity had unrestricted funds totalling £3,268,582 (2024:£3,771,685). By excluding fixed assets less long term liabilities from the total funds, adjusted free reserves are a deficit of £655,046 (2024:£240,054 surplus).

Fixed assets (property and investments) is valued at £3,923,628 (2024:£4,603,008).

The trustees have reviewed the cashflow projections of the charity and given the projected flow of rental and investment income, the charity has sufficient cash to meet its commitments as they fall due.

FUTURE PLANS

The charity's strategy is to manage its investments over the long term to produce a sustainable income stream to fund future grant-making activity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 30 July 1998

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Recruitment and appointment of new trustees

New Trustees are appointed by the existing board of trustees. Subsequent to the year end, two new trustees were appointed. Suitable recruitment and training procedures are being applied by the trustees. The day to day affairs of the charity are administered by the Board of Trustees.

Decision making

The trustees believe that the best interests of the charity are served by focusing on the investment strategy in areas which they are familiar with. All approaches to the charity for grants are considered carefully and discussed at trustee meetings to assess the suitability of the organisation making the request.

Risk management

The trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:

J Schimmel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UKI CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The UKI Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

9 January 2026

THE UKI CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	82,131	1,245,874
Investment income	4	76,888	359,153
Total		159,019	1,605,027
EXPENDITURE ON			
Raising funds	5	698,727	706,456
Charitable activities	6		
Grants to organisations		2,131	784,981
Other		15,390	27,457
Total		716,248	1,518,894
Net gains/(losses) on investments		54,126	(2,766,459)
NET INCOME/(EXPENDITURE)		(503,103)	(2,680,326)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,771,685	6,452,011
TOTAL FUNDS CARRIED FORWARD		3,268,582	3,771,685

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments			
Investments	12	298,628	978,008
Investment property	13	3,625,000	3,625,000
		3,923,628	4,603,008
CURRENT ASSETS			
Debtors	14	372,677	264,033
Investments	15	74,431	199,355
Cash at bank		67,447	63,182
		514,555	526,570
CREDITORS			
Amounts falling due within one year	16	(1,169,601)	(286,516)
NET CURRENT ASSETS		(655,046)	240,054
TOTAL ASSETS LESS CURRENT LIABILITIES		3,268,582	4,843,062
CREDITORS			
Amounts falling due after more than one year	17	-	(1,071,377)
NET ASSETS		3,268,582	3,771,685
FUNDS	20		
Unrestricted funds		3,268,582	3,771,685
TOTAL FUNDS		3,268,582	3,771,685

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:

J Schimmel - Trustee

THE UKI CHARITABLE FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(456,779)	63,157
Interest paid		(91,035)	(92,750)
Net cash used in operating activities		(547,814)	(29,593)
Cash flows from investing activities			
Sale of fixed asset investments		733,506	-
Interest received		52,316	118,391
Net cash provided by investing activities		785,822	118,391
Cash flows from financing activities			
New loans in year		730,000	-
Loan repayments in year		(963,743)	(210,181)
Net cash used in financing activities		(233,743)	(210,181)
Change in cash and cash equivalents in the reporting period		4,265	(121,383)
Cash and cash equivalents at the beginning of the reporting period		63,182	184,565
Cash and cash equivalents at the end of the reporting period		67,447	63,182

The notes form part of these financial statements

THE UKI CHARITABLE FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(503,103)	(2,680,326)
Adjustments for:		
(Gain)/losses on investments	(54,126)	2,766,459
Interest received	(52,316)	(118,391)
Interest paid	91,035	92,750
Decrease in debtors	16,280	110,721
Increase/(decrease) in creditors	45,451	(108,056)
Net cash (used in)/provided by operations	(456,779)	63,157

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	63,182	4,265	67,447
	63,182	4,265	67,447
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	199,355	(124,924)	74,431
	199,355	(124,924)	74,431
Debt			
Debts falling due within 1 year	(220,000)	(837,634)	(1,057,634)
Debts falling due after 1 year	(1,071,377)	1,071,377	-
	(1,291,377)	233,743	(1,057,634)
Total	(1,028,840)	113,084	(915,756)

The notes form part of these financial statements

THE UKI CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gross income consists of investment income arising from the charity's assets.

Income is categorised as income from investment and other income and is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. All income is accounted for gross, before deducting any related fees or costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fixed asset investments

Fixed asset investment properties and similar investments are shown initially at cost upon acquisition and are subsequently shown at their fair value at the balance sheet date.

The main investment property is carried at fair value with reference to the trustees valuation. The change in fair value has been recognised in the Statement of Financial Activities in the period in which they arise.

Unlisted investments

Taxation

The charity is exempt from corporation tax on its charitable activities. The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Going concern

As part of the trustees assessment of going concern, the trustees have reviewed the cash flow projections of the charity. In light of the projected flow of rental income and the current and future committed support from the charity's lender, the Co-operative Bank, it is the opinion of the trustees, that the charity has sufficient cash to meet its commitments as they fall due.

Future assumption continues to be that the income will continue from the charity's investments, and the risks are subject to ensuring that lessees continue to be suitable for letting to tenants.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

A liability, and related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Short term creditors are measured at transaction price (which is usually the invoice price).

Foreign currencies

Transactions in foreign currencies are recognised at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Investment properties

Investment properties are valued by the trustees with reference to current market rents and yields for similar properties, in addition to available information in respect of resale values and property specific factors such as location and condition of the property. Therefore the valuations are subject to a degree of uncertainty, particularly in periods of difficult market or economic conditions.

Investments

The company makes an estimate of the fair value of unlisted investments. When assessing fair value of such investments, management considers factors including the current net assets and profitability of the investment.

Debtors

Debtors are measured at transaction price, less any impairment. Loans Notes receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. The estimation of impairments is such that actual outcomes could differ significantly from those estimates.

THE UKI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	82,131	1,245,874

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	24,572	232,233
Income from lease extensions	-	3,667
Interest received	52,316	118,391
Insurance reimbursement	-	4,617
Commission received	-	245
	76,888	359,153

5. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Property letting and management fees	24,760	9,205
Other property outgoings	472	788
Insurance	27,454	23,185
Professional fees	109,737	19,029
Property rates and service charges	445,269	545,040
Interest payable and similar charges	91,035	109,209
	698,727	706,456

6. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 7) £
Grants to organisations		2,131

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants to organisations	2,131	784,981

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
KKL Charity Accounts	-	426,481
Other donations (<£5,000 in aggregate)	2,131	-
JNF Charitable Trust	-	358,500
	2,131	784,981

THE UKI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Governance costs
	£
Other resources expended	3,314

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	-	5,500
Exchange rate variance	82,076	21,709
Independent Examination	1,000	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,245,874
Investment income	359,153
Total	1,605,027
EXPENDITURE ON	
Raising funds	706,456
Charitable activities	
Grants to organisations	784,981
Other	27,457
Total	1,518,894
Net gains/(losses) on investments	(2,766,459)
NET INCOME/(EXPENDITURE)	(2,680,326)
RECONCILIATION OF FUNDS	
Total funds brought forward	6,452,011

THE UKI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

3,771,685

12. FIXED ASSET INVESTMENTS

Unlisted
investments
£

MARKET VALUE

At 1 April 2024

978,008

Disposals

(679,380)

At 31 March 2025

298,628

NET BOOK VALUE

At 31 March 2025

298,628

At 31 March 2024

978,008

All fixed assets investment are held outside the UK.

Cost or valuation at 31 March 2025 is represented by:

Unlisted
investments
£

Valuation in 2022

5,965

Valuation in 2023

48,775

Valuation in 2024

(16,459)

Valuation in 2025

(2,390)

Cost

262,737

298,628

In the opinion of the trustees, the aggregate value of the investments is not less than the amount included in the balance sheet.

13. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 April 2024

and 31 March 2025

3,625,000

NET BOOK VALUE

At 31 March 2025

3,625,000

At 31 March 2024

3,625,000

The investment properties has been valued by trustees at the year at £3,625,000.

The valuation of the investment property is based on the market value in accordance with the following definition: The estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction.

THE UKI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,400	56,008
Prepayments and accrued income	367,277	208,025
	<u>372,677</u>	<u>264,033</u>

15. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other investments	<u>74,431</u>	<u>199,355</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	1,057,634	220,000
Trade creditors	6,029	-
VAT	299	2,507
Other creditors	79,140	3,762
Accruals and deferred income	26,499	60,247
	<u>1,169,601</u>	<u>286,516</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	<u>-</u>	<u>1,071,377</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,057,634</u>	<u>220,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>1,071,377</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>1,057,634</u>	<u>1,291,377</u>

Bank loans are secured on the charity's investment properties.

THE UKI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,771,685	(503,103)	3,268,582
TOTAL FUNDS	3,771,685	(503,103)	3,268,582

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	159,019	(716,248)	54,126	(503,103)
TOTAL FUNDS	159,019	(716,248)	54,126	(503,103)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	6,452,011	(2,680,326)	3,771,685
TOTAL FUNDS	6,452,011	(2,680,326)	3,771,685

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,605,027	(1,518,894)	(2,766,459)	(2,680,326)
TOTAL FUNDS	1,605,027	(1,518,894)	(2,766,459)	(2,680,326)

THE UKI CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

21. RELATED PARTY DISCLOSURES

During the year, The UKI Charitable Foundation received £40,000 (2024:£460,000) in donations from a charity with common trustees.

During the year, The UKI Charitable Foundation sold 85.47% of the Parkmerced Investments. The sale which was at the market value was made to the spouse of a trustee.

22. POST BALANCE SHEET EVENTS

Following the year end, on 11 September 2025 the company was released from all charges on its assets as the company provided full satisfaction of the charges on repayment of the borrowings existing at the balance sheet date following sale of the investment property situated at Arnhem House, 31 Waterloo Way, Leicester.

23. ULTIMATE CONTROLLING PARTY

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.