

CARE EDUCATION TRUST LTD

England & Wales · Charity number 1071963

Details

Other names	CHILDRENS (AND YOUNG PERSONS) AID REFUGE AND EDUCATIONAL TRUST FUND LIMITED, CARE
Status	Registered
Legal form	Charitable company
Company number	03508973
Registered	1998-10-14
Register	View on the Charity Commission register

Contact

Address	15 Albemarle Road East Barnet Barnet EN4 8EQ
Phone	02083612475
Email	enquiries@careeducation.org
Website	www.careeducation.org

Activities

Objects: TO RELIEVE THE POVERTY OF CHILDREN AND YOUNG PERSONS (FROM INFANCY TO 25 YEARS OF AGE) AND IN PARTICULAR:-1)TO RELIEVE DISTRESS AND SICKNESS BY ESTABLISHING, MAINTAINING CHILDREN'S HOMES AND TO ESTABLISH, EQUIP AND MAINTAIN HEALTH AND RECREATION AMENITIES;2) TO EDUCATE, RELIEVE AND REHABILITATE CHILDREN AND YOUNG PERSONS RESIDENT THROUGHOUT THE WORLD WHO BY REASON OF THE SOCIAL AND ECONOMIC CIRCUMSTANCES ARE UNABLE TO GAIN EMPLOYMENT OR TO FURTHER THEIR FORMAL EDUCATION BY PROVIDING TEACHING AND RESEARCH FACILITIES.3) TO PROVIDE FINANCIAL ASSISTANCE, TO MAKE GRANTS, LOANS, AND DONATIONS.4) TO ESTABLISH OR SUPPORT ANY CHARITABLE TRUST, ASSOCIATION OR INSTITUTIONS FORMED FOR ALL OR ANY OF THE OBJECTS

Activities: TO IMPROVE THE CONDITIONS AND LIFE OF CHILDREN AND YOUNG PERSONS FROM THE AGE OF INFANCY TO 25 YEARS WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Ghana
- India
- Kenya
- Nepal
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£133,294	£85,377	-	-
2024-02-29	£54,478	£152,850	-	-
2023-02-28	£60,783	£66,527	-	-
2022-02-28	£81,454	£64,054	-	-
2021-02-28	£101,345	£168,550	-	-
2020-02-29	£112,943	£145,412	-	-

Trustees

Name	Role	Appointed
BHARAT SOLANKI		
DILISHA SHAH		2019-06-24
KAUSHIK LAKHANI		
LALJI VARSANI		
NITIN SATYENDRA SHAH		2012-11-27

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

Accounts

COMPANY REGISTRATION NUMBER 03508973

CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
From 01 March 2024 to 31 July 2025

Charity Number 1071963

CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
FROM 01 MARCH 2024 TO 31 JULY 2025

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

CARE EDUCATION TRUST LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2025

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Careducation Trust Ltd

Charity registration number 1071963

Company registration number 03508973

Registered office 15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr L VVarsani
Mr BSolanki
Mr K Lakhani
Mr N Shah
Dilisha Shah

Secretary Dilisha Shah

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 August 1998 and registered as a charity on 14 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees who are elected to serve must retire and can be re-elected at an Annual General Meeting.

Mr N Shah retires by rotation and, being eligible, offers himself for re-election.

The charity's work focuses upon children and young people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2025

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Charity has a Management Committee of up to 4 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. Local partnerships are established with various charities which run the various centres which this charity supports.

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activities are to:

- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2025

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

The year has seen a steady recovery following the challenges of the pandemic. CARE is gradually returning to full capacity in delivering its core mission: supporting disadvantaged young people across India and Africa. The continued generosity of our donors and supporters has enabled the charity not only to sustain its existing commitments but also to take on new projects where the need is greatest.

The charity is also focused on strengthening its corpus funds to ensure long-term resilience. Building these reserves is essential so that, in times of emergency, CARE can continue to safeguard the welfare of the children at our centres without interruption.

Funding Provided Since March 2024

During the year, CARE has provided financial support to the following organisations and projects:

1. Auro Foundation, Tororo, Uganda – £9,935
2. Saplin Trust Foundation, Mombasa, Kenya – £4,500
3. Shri Navchetan Andhjan Mandal, Madhapur, India – £5,500
4. BAPS Swaminarayan Vidyapith, India (Ashramshalas in tribal areas) – £24,700
5. Relief Foundation, Chennai, India (nursery schooling in rural areas) – £8,000

Key Project Updates

Manali Residential School, Himalayas

CARE funded the construction of security fencing around the school campus, creating a safer environment for the children. This centre serves children from remote Himalayan regions, particularly Zanskar, who often trek for seven days across hazardous mountain terrain to reach the school, where they reside for ten months each year. The school now accommodates up to 350 children, and CARE ensures that no child is turned away.

Disability and Rehabilitation Centre, Madhapur (Kutch)

The centre continues its exceptional work with children with disabilities. Highlights from the year include:

02/08/2025 – School Sports Day:

350 disabled and non-disabled students from Divyang Vidya Vihar and Divyang Kanyakunj participated enthusiastically.

10/08/2025 – State-Level Para-Olympic Tournament, Nadiad:

13 students represented the institution with confidence and pride.

27–29/09/2025 – National Junior Goalball Championship, Gwalior:

Students participated in this national event organised by the Indian Blind Sports Association.

CARE continues to support the running costs of the centre, meeting any shortfall after local government grants. The satellite centre near Bachau also remains fully operational, providing physiotherapy and care for young children with disabilities.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2025

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Bilimora Project, Gujarat

The girls' hostel for children from deprived tribal families in the Dang region has been completed. Following renovation works at the secondary school and boys' hostel in Ambheta (Surat district), CARE is now supporting the renovation of the girls' hostel, kitchen, and dining hall at an estimated cost of £60,000. This school serves students from Standards 8 to 12 from the Dang and Ukai tribal areas. CARE also aims to support students pursuing higher education and to provide essential resources such as computers. For those not entering higher education, CARE is exploring vocational training opportunities to equip them with employable skills.

Ashramshala Development in Ukai, Gujarat

In partnership with BAPS Swaminarayan Mandir, Ukai, CARE has completed four ashramshalas, with work underway on a fifth. A further six local schools lack adequate dining, kitchen, and assembly facilities. CARE has already funded multipurpose halls at five schools, providing safe spaces for meals, assemblies, examinations, and indoor activities. Heavy rains in Gujarat have caused some delays, but CARE has already contributed nearly £100,000 to this project and has received additional donations and pledges. The charity is also exploring further renovation needs across these schools.

East Africa Projects

CARE continues to expand its work in Kenya and Uganda:

Nairobi (Amara Trust): Supporting students pursuing higher education who are unable to afford tuition fees.

Mombasa (Sapling Trust): Sponsoring disabled children at the centre in Mombasa.

Uganda (Auro Foundation): Supporting the completion of the second phase of the vocational training centre in Tororo.

Project CARE – Student Volunteering

We are proud to report that *Project CARE*, now a registered charity, has launched volunteering programmes at the centres in Bhuj and Manali. Volunteers teach at the schools, and the programme is expected to expand to other CARE-supported projects, including those in Africa.

Financial Outlook

The financial challenges remain significant, but CARE's strong reputation and transparent approach continue to attract committed donors and supporters.

Future Commitments

CARE's planned commitments for the coming year include:

1. Completing the renovation of six additional ashramshalas in the tribal region of Ukai, Gujarat (multipurpose halls costing approximately £26,000 each).
2. Renovating a secondary school in the tribal region—the only secondary school in that area—including classrooms, hostel facilities, and other essential infrastructure (estimated cost £100,000, already fully sponsored).
3. Continuing support for the disability and rehabilitation centre at Madhapur.
4. Continuing support for Sapling Trust in Mombasa.
5. Continuing support for the school in Manali.

CAREUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2025

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

The Charity's income for the year increased to £133294 (2024-£54478). The Charitable donations made in the year however increased to £84135 (2024 - £151591). The Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

CAREUCATION TRUST LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2025

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Careducation Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom

Signed on behalf of the trustees
B SOLANKI
DIRECTOR

Date: 22/12/2025

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CAREUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CAREUCATION TRUST LTD
FROM 01 MARCH 2024 TO 31 JULY 2025

I report on the accounts for the year ended 31 July 2025 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA1 2TP

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FROM 01 MARCH 2024 TO 31 JULY 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	116166	0	116166	50382
Investment income	3	4444	0	4444	2264
Incoming resources from charitable activities	4	<u>12684</u>	<u>0</u>	<u>12684</u>	<u>1832</u>
TOTAL INCOMING RESOURCES		<u>133294</u>	<u>0</u>	<u>133294</u>	<u>54478</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(300)	(0)	(300)	(300)
Charitable activities	6/7	(84135)	(0)	(84135)	(151591)
Governance costs	8	(942)	(0)	(942)	(959)
TOTAL RESOURCES EXPENDED		<u>(85377)</u>	<u>(0)</u>	<u>(85377)</u>	<u>(152850)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR	9	47917	0	47917	(98372)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>225266</u>	<u>5294</u>	<u>230560</u>	<u>328932</u>
TOTAL FUNDS CARRIED FORWARD		<u>273183</u>	<u>5294</u>	<u>278477</u>	<u>230560</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

CAREUCATION TRUST LTD

BALANCE SHEET *(continued)*

31 JULY 2025

FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors	12	0	2000
Cash at bank		279257	229340
		<u>279257</u>	<u>231340</u>
CREDITORS: Amounts falling due within one year	13	(780)	(780)
		<u>278477</u>	<u>230560</u>
NET CURRENT ASSETS			
		<u>278477</u>	<u>230560</u>
NET CURRENT		<u>278477</u>	<u>230560</u>
FUNDS			
Restricted income funds	14	5294	5294
Unrestricted income funds	15	273183	225266
TOTAL FUNDS		<u>278477</u>	<u>230560</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 22th December 2025 and are signed on their behalf by:

N SHAH
DIRECTOR

Company Registration Number: 03508973

The notes on pages 10 to 13 form part of these financial statements.

CAREUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tax refunds	12684	12684	1832

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Support costs	300	300	300
Exchange rate losses	0	0	0
	<u>300</u>	<u>300</u>	<u>300</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donation payments	84135	0	84135	151591

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
General Donations	0	0	0	0
India - Bhuj & Madhapur	5500	0	5500	5000
India - Manali	0	0	0	35000
India – Bilimora	0	0	0	40000
India – Anandbava Seva - Jamnager	25000	0	25000	0
India – Chennai Foundation	0	0	0	8137
Kenya – Cerebral Palsy	0	0	0	0
Kenya – Make A Difference	6000	0	6000	0
Kenya – Sapling Trust Foundation	9000	0	9000	4,500
India – Swaminarayan Vidhya	24700	0	24700	58954
Uganda – Auro Foundation	13935	0	13935	0
	<u>84135</u>	<u>0</u>	<u>84135</u>	<u>151591</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Accountancy fees	780	780	780
Bank charges	162	162	179
Other financial costs	0	0	0
	942	942	959

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation/loss on disposal of fixed assets	0	0

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2024 & as at 31 July 2025	0
DEPRECIATION	
At 1 March 2024 & as at 31 July 2025	0
NET BOOK VALUE	
At 31 July 2025	0
At 28 February 2024	0

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

12. DEBTORS

	2025	2024
	£	£
Other debtors	0	2000
	<u>0</u>	<u>2000</u>

13. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals	780	780
	<u>780</u>	<u>780</u>

14. RESTRICTED INCOME FUNDS

	2025	2024
	£	£
Balance at 1 Mar 2024	5294	0
Incoming resources	0	5294
Outgoing resources	(0)	(0)
	-----	-----
Balance at 31 July 2025	<u>£5294</u>	<u>£5294</u>
	=====	=====

15. UNRESTRICTED INCOME FUNDS

	2025	2024
	£	£
Balance at Brought Forward	225266	328932
Incoming resources	133294	49184
Outgoing resources	(85377)	(152850)
	-----	-----
Balance Carried Forward	<u>273183</u>	<u>225266</u>
	=====	=====

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025	2024
	£	£
Restricted Income Funds	5294	5294
Unrestricted Income Funds	273183	84135
	-----	-----
Total Funds	<u>278477</u>	<u>230560</u>
	=====	=====

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

Accounts

CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
28 FEBRUARY 2024

Charity Number 1071963

YEAR ENDED 28 FEBRUARY 2024

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

YEAR ENDED 28 FEBRUARY 2024

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Careducation Trust Ltd

Charity registration number 1071963

Company registration number 03508973

Registered office 15 Albemarle Road
East Barnet
Herts. EN4 8EQ
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Mr K Lakhani
Mr N Shah
Dilisha Shah

Secretary Dilisha Shah

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Recruitment and Appointment of Trustees

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Mr N Shah retires by rotation and, being eligible, offers himself for re-election.

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All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

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- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

It has been very difficult after Covid-19 pandemic, but Careducation Trust (CARE) is now back to normal to what it does best for disadvantaged young people in India and Africa. This has only been possible with the continual support of donors and our supporters. The charity continues to generate funding for our ongoing projects, some new projects and for corpus funds.

The charity is also building corpus funds for unforeseen circumstances. During any emergencies we need to be sufficiently secure financially otherwise the children at our centres would suffer.

CARE has provided following fundings since March 2024:

1. Auro Foundation, Tororro Uganda: £9,935.00.
2. Saplin Trust Foundation, Mombasa Kenya, £4,500.00
3. Shri Navchetan Andhjan Mandal, Madhapur, India £5,500.00
4. BAPS Swaminarayan Vidyapith, India, for the tribal £24,700.00
5. Relief Foundation, Chennai, India, for nursery schooling in two locations in the rural areas, £8,000

For the residential school in Manali in the Himalayas, CARE provided funding for the security fencing around the school campus is now complete.

This project reaches out to many children from the Himalayan region, particular from the Zanskar region, who would not otherwise have this opportunity of attaining an education. These children trek over 7 days over the rough and dangerous mountain terrain to reach the school where they live for 10 months. We ensure that no child is turned away. The centre can now accommodate up to 350 children.

The disability and rehabilitation centre in Madhapur, in Kutch, continues it's remarkable work. On 18th to 21st October the centre hosted with All India Blind Football Association Partially Sighted National Football Championship 2024 at Bhuj, Kutch. The charity will continue to support the running costs of the centre, meeting any shortfall there may be after receiving local State Government grants. The satellite centre near Bachau is also fully operational providing physiotherapy and care to young children with disabilities.

The girls' hostel Bilimora project in Gujarat for children from highly deprived families in the Dang tribal area is completed. The renovation works at the secondary school and hostel at Ambheta, in the Surat district of Gujarat, is also completed where children from the deprived tribal families receive secondary education up to standard 12. £40,000 for this project was provided by CARE. CARE will continue to support the school and would also now look to aid the children wishing to take up higher education and to provide resources such as computers. CARE is also looking into how to assist the children who do not take up higher education can receive vocational training to acquire a meaningful skill

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

so that they can earn a living.

CARE with the assistance of BAPS Swaminarayan Mandir in Ukai, which works in the deprived tribal areas of the Dang district of Surat in Gujarat, have identified around 11 local schools which lack proper facilities for dining, kitchen, and assembly. CARE with BAPS Mandir and under their supervision have commenced building multipurpose use halls at 5 of these schools so that the children can be provided a safe and protected environment to eat and use the hall for assembly, exams and other activities including indoor sports. Unfortunately, due to torrential rains in Gujarat, there has been delay in the construction work. CARE has already provided funding over £70,000 for this project and have received further donations and pledges for this project. CARE is also looking to assist with the renovation of these schools.

The charity is continuing its work in East Africa and extending the work the charity is doing both in Nairobi and Mombasa. With Amara Trust in Nairobi CARE is supporting children wishing to take up higher education but who are unable to afford the fees.

In Mombasa, the Charity in partnership with the Lions Club of Enfield provided funds to Cerebral Foundation for the building of a second floor to provide extra space and facilities for the vocation training centre for children suffering from disabilities. This additional space has worked out well and the Foundation has been able to provide the much-needed vocational training for the children, which enhances their wellbeing.

The Charity continues to sponsor disabled children at the Sapling Trust in Mombasa.

In Uganda, CARE is supporting Auro Foundation where the second phase of the vocational training centre has been completed, this will provide additional space so new courses can be introduced as well provide other amenities. CARE provided £26,800 towards this.

We are proud to say that 'Project CARE' volunteer students have recommenced the programme at the centres in Bhuj and Manali to teach at the schools. Some 12 students to Manali. The Project CARE is now a registered charity and will be looking at expanding the volunteering services to include the charity's projects elsewhere including Africa.

The financial challenges are considerable but CARE has built a good reputation and so it continues to attract good support and donations.

CARE's future commitments are:

1. Completing the additional 6 schools that have been identified in the tribal area of Ukai, Gujarat which needs renovation. The building of multipurpose halls costs in the region of £26,000 each. A donor has provided a large donation of £20,000 for this project.
2. One secondary school in the tribal region, which is the only school in that area which provides secondary education, has been identified as needing renovating the classrooms, the hostel and other areas, the estimated costs is in the region of £50,000. A donor has agreed to apply their very generous donation to this project.
3. Continuing to support the disability and rehabilitation centre, Navchetan, at Madhapur.
4. Continuing to support Sapling Trust in Mombasa.

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

Continuing difficult economic conditions and the after-effects of Covid 19 restricted funds collection. The Charity's income for the year decreased to £54,478 (2023-£60,783). The Charitable donations made in the year however increased to £151,591 (2023 - £65,100). The Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Careducation Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom

Signed on behalf of the trustees
B SOLANKI
DIRECTOR

Date: 15/11/2024

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YEAR ENDED 28 FEBRUARY 2024

I report on the accounts for the year ended 28 February 2024 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

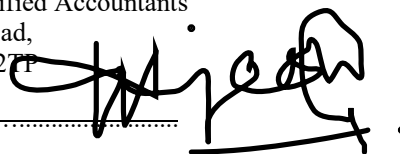
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA1 2TP



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The notes on pages 10 to 13 form part of these financial statements.

INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	45088	5294	50382	49116
Investment income	3	2264	0	2264	3752
Incoming resources from charitable activities	4	<u>1832</u>	<u>0</u>	<u>1832</u>	7915
TOTAL INCOMING RESOURCES		<u>49184</u>	<u>5294</u>	<u>54478</u>	<u>60783</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(300)	(0)	(300)	(300)
Charitable activities	6/7	(151591)	(0)	(151591)	(65100)
Governance costs	8	(959)	(0)	(959)	(1127)
TOTAL RESOURCES EXPENDED		<u>(152850)</u>	<u>(0)</u>	<u>(152850)</u>	<u>(66527)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(103666)	5294	(98372)	(5744)
Total funds brought forward		<u>328932</u>	<u>0</u>	<u>328932</u>	<u>334676</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>225266</u></u>	<u><u>5294</u></u>	<u><u>230560</u></u>	<u>328932</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors	12	2000	3768
Cash at bank		229340	325944
		<u>231340</u>	<u>329712</u>
CREDITORS: Amounts falling due within one year	13	(780)	(780)
		<u>230560</u>	<u>328932</u>
NET CURRENT ASSETS			
		<u>230560</u>	<u>328932</u>
NET CURRENT			
		<u>230560</u>	<u>328932</u>
FUNDS			
Restricted income funds	14	5294	0
Unrestricted income funds	15	225266	328932
TOTAL FUNDS		<u>230560</u>	<u>328932</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 15th November 2024 and are signed on their behalf by:

N SHAH
DIRECTOR

Company Registration Number: 03508973

The notes on pages 10 to 13 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
General Donation income	45088	5294	50382	49116
	<u>45088</u>	<u>5294</u>	<u>50382</u>	<u>49116</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest Receivable	2230	0	2230	3752
	34	0	34	0
Other Interest Receivable	<u>2264</u>	<u>0</u>	<u>2264</u>	<u>3752</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tax refunds	1832	0	7915

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Support costs	300	300	300
Exchange rate losses	0	0	0
	300	300	300

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donation payments	151591	0	151591	65100

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations				
General Donations	0	0	0	0
India - Bhuj & Madhapur	5000	0	5000	4972
India - Manali	35000	0	35000	0
India – Bilimora	40000	0	40000	9548
India – Vadia Amreli	0	0	0	3280
India – Chennai Foundation	8137	0	8137	0
Kenya – Cerebral Palsy	0	0	0	7000
Kenya – Amara Trust	0	0	0	9000
Kenya – Sapling Trust Foundation	4500	0	4500	4,500
India – Swaminarayan Vidhya	58954	0	58954	0
Uganda – Auro Foundation	0	0	0	26800
	151591	0	151591	65100

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	780	780	780
Bank charges	179	179	347
Other financial costs	0	0	0
	<u>959</u>	<u>959</u>	<u>1127</u>

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation/loss on disposal of fixed assets	<u>0</u>	<u>0</u>

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2023& as at 28 February 2024	<u>0</u>
DEPRECIATION	
At 1 March 2023& as at 28 February 2024	<u>0</u>
NET BOOK VALUE	
At 28 February 2024	<u>0</u>
At 28 February 2023	<u>0</u>

YEAR ENDED 28 FEBRUARY 2024

12. DEBTORS

	2024	2023
	£	£
Other debtors	<u>2000</u>	<u>3768</u>

13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>780</u>	<u>780</u>

14. RESTRICTED INCOME FUNDS

	2024	2023
	£	£
Balance at 1 Mar 2023	0	0
Incoming resources	5294	26,800
Outgoing resources	(0)	(26,800)
	<u>£5294</u>	<u>£0</u>
	=====	=====

15. UNRESTRICTED INCOME FUNDS

	2024	2023
	£	£
Balance at Brought Forward	328932	334676
Incoming resources	49184	60783
Outgoing resources	(152850)	(66527)
	<u>225266</u>	<u>328932</u>
	=====	=====

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2023
	£	£
Restricted Income Funds	5294	0
Unrestricted Income Funds	225266	328932
Total Funds	<u>230560</u>	<u>328932</u>

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

Accounts

COMPANY REGISTRATION NUMBER 03508973

**CAREDCATION TRUST LTD
FINANCIAL STATEMENTS
28 FEBRUARY 2023**

Charity Number 1071963

CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

CARE EDUCATION TRUST LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Careducation Trust Ltd

Charity registration number 1071963

Company registration number 03508973

Registered office 15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr L VVarsani
Mr B Solanki
Mr K Lakhani
Mr N Shah
Dilisha Shah

Secretary Dilisha Shah

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 August 1998 and registered as a charity on 14 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees who are elected to serve must retire and can be re-elected at an Annual General Meeting.

Mr B Solanki retires by rotation and, being eligible, offers himself for re-election.

The charity's work focuses upon children and young people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2023

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Charity has a Management Committee of up to 4 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. Local partnerships are established with various charities which run the various centres which this charity supports.

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activities are to:

- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2023

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

The after effects of the Covid-19 pandemic, which turned everyone's lives upside down, is still been felt, but the light at the end of the tunnel is nearing closer and closer. This turmoil and the suffering of great many people across the world has created a greater empathy for the suffering of others. CARE is now nearly back to normal and with the continual support of volunteers and donors, the charity is continuing to generate funding for our ongoing projects and some new projects.

The charity is also continuing to build corpus funds as we have learnt from the covid pandemic that during such emergencies we need to be sufficiently secure financially otherwise the children at our centres would suffer.

CARE has provided following fundings:

1. Vadia Kelvani Mandal Vadia India £ 3280.00 (Rupees 328,000)
2. Cerebral Palsy Foundation Mombasa Kenya £7000.00
3. Auro Foundation. Tororro Uganda: £26,800.
4. Saplin Trust Foundation Mombasa Kenya, £4500.00
5. Amara Charitable Trust Nairobi Kenya £9000.00
6. Shri Navchetan Andhjan Mandal Madhapur India £ 4972.00 (Rps 490,000)
7. Adivasi Sanskar Mandal Billimora India £ 9547.74 (Rps 950,000)

The residential school in Manali in the Himalayas, is now operating fully. The torrential rains in the Himachal Pardesh region have caused widespread flooding and devastations, but thankfully the school complex escaped any damage. CARE has provided funding of £35,000 for the school's security, a wall will built around the campus, the work will commence shortly.

This project reaches out to many children from the Himalayan region, particular from the Zanskar region, who would not otherwise have this opportunity of attaining an education. We ensure that no child is turned away. The centre can now accommodate up to 350 children.

The disability and rehabilitation centre in Madhapur is also now fully operational. The charity will continue to support the running costs of the centre, meeting any shortfall there may be after receiving local State Government grants. The satellite centre near Bachau is also fully operational providing physiotherapy and care to young children.

The Bilimora project in Gujarat for children from highly deprived families in the Dang tribal area the girls' hostel is completed, which cost in the region of £120,000, and CARE is embarked on a new project to completely renovate the school and hostel at Ambheta in the Surat district of Gujarat, where children from the deprived tribal families receive secondary education up to standard 12. £40,000 for this project as pledged by the Charity has been provided to our partner charity operating the school. The work had stalled because of the heavy rains but has now recommenced. Here the charity is also now looking to aid the children wishing to take up higher education and provide resources such as computers.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2023

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Another exciting partnership has been formed with a large Charitable institute which works in the deprived tribal areas of the Dang district of Surat in Gujarat. We have identified around eight local schools which lack proper facilities for dining, kitchen, and assembly. CARE with BAPS will build multipurpose use halls at these schools so the children can eat in safe covered areas and use the hall for assembly and during exams. CARE has already provided funding over £40,000 for this project. CARE is also looking to assist with renovating the schools.

The charity is continuing its work in East Africa and extending the work the charity is doing both in Nairobi and Mombasa. With Amara Trust in Nairobi CARE is supporting children wishing to take up higher education but are unable to afford the fees.

In Mombasa, the Charity provided funds to Cerebral Foundation for the building of a second floor to provide more space and facilities for the vocational training centre for children suffering from disabilities. This second floor is completed. Substantial support was also given by the Lions Club of Enfield. The Charity continues to sponsor disabled children at the Sapling Trust in Mombasa.

In Uganda, the charity is supporting Auro Foundation to complete the second phase of the vocational training centre, which will provide additional space so new courses can be introduced as well provide other amenities. CARE provided £26,800 towards this. The charity is also looking into a project to build a hostel for 100 girls who travel from distant villages.

We are proud to say that 'Project CARE' volunteer students have recommenced the programme at the centres in Bhuj and Manali to teach at the schools. Some 12 students went to Bhuj and 6 to Manali. The Project CARE is now a registered charity and will be looking at expanding the volunteering services to include the charity's projects elsewhere including Africa.

The financial challenges are considerable but the Charity has built a good reputation and so it continues to attract good support and donations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

Due to the continuing difficult economic conditions and currency rate fluctuations, the Charity's income for the year decreased to £60,783 (2022-£81,454). The Charitable donations made in the year amounted to £65,100 (2022 - £62,790). Due to the economic uncertainties, as noted above, the Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2023

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Care Education Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2023

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

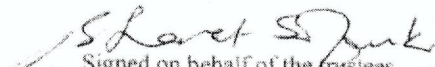
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom


Signed on behalf of the Trustees
B SOLANKI
DIRECTOR

Date: 24th November 2023

CARE EDUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CARE EDUCATION TRUST LTD
YEAR ENDED 28 FEBRUARY 2023

I report on the accounts for the year ended 28 February 2023 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA1 2TP



The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	22316	26800	49116	63513
Investment income	3	3752	0	3752	8551
Incoming resources from charitable activities	4	<u>7915</u>	<u>0</u>	<u>7915</u>	<u>9390</u>
TOTAL INCOMING RESOURCES		<u>33983</u>	<u>26800</u>	<u>60783</u>	<u>81454</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(300)	(0)	(300)	(0)
Charitable activities	6/7	(38300)	(26800)	(65100)	(62790)
Governance costs	8	(1127)	(0)	(1127)	(1264)
TOTAL RESOURCES EXPENDED		<u>(39727)</u>	<u>(26800)</u>	<u>(66527)</u>	<u>(64054)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(5744)	(0)	(5744)	17400
Total funds brought forward		<u>334676</u>	<u>0</u>	<u>334676</u>	<u>317276</u>
TOTAL FUNDS CARRIED FORWARD		<u>328932</u>	<u>0</u>	<u>328932</u>	<u>334676</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

BALANCE SHEET *(continued)*

28 FEBRUARY 2023

FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors	12	3768	2063
Cash at bank		325944	333393
		<u>329712</u>	<u>335456</u>
CREDITORS: Amounts falling due within one year	13	(780)	(780)
NET CURRENT ASSETS		328932	334676
NET CURRENT		<u>328932</u>	<u>334676</u>
 FUNDS			
Restricted income funds	14	0	0
Unrestricted income funds	15	328932	334676
TOTAL FUNDS		<u>328932</u>	<u>334676</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 24th November 2023 and are signed on their behalf by:


N SHAH
DIRECTOR

Company Registration Number: 03508973

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
General Donation income	22316	26800	49116	63513
	22316	26800	49116	63513
	22316	26800	49116	63513

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest Receivable	3752	0	3752	8551
Exchange Rate Gain	0	0	0	0
	3752	0	3752	8551
	3752	0	3752	8551

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tax refunds	7915	7915	9390

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Support costs	300	300	0
Exchange rate losses	0	0	0
	<u>300</u>	<u>300</u>	<u>0</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donation payments	<u>38300</u>	<u>26800</u>	<u>65100</u>	<u>62790</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations				
General Donations	0	0	0	0
India - Bhuj & Madhapur	4972	0	4972	5000
India - Manali	0	0	0	15000
India - Bilimora	9548	0	9548	0
India - Vadia Amreli	3280	0	3280	3375
India - Chennai Foundation	0	0	0	7750
Kenya - Cerebral Palsy	7,000	0	7,000	7000
Kenya - Amara Trust	9000	0	9000	19628
Kenya - Sapling Trust Foundation	4500	0	4,500	4,500
Kenya - Make a difference	0	0	0	537
Uganda - Auro Foundation	0	26800	26800	0
	<u>38300</u>	<u>26800</u>	<u>65100</u>	<u>62790</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy fees	780	780	780
Bank charges	347	347	203
Other financial costs	0	0	281
	<u>1127</u>	<u>1127</u>	<u>1264</u>

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation/loss on disposal of fixed assets	<u>0</u>	<u>0</u>

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2022 & as at 28 February 2023	<u>0</u>
DEPRECIATION	
At 1 March 2022 & as at 28 February 2023	<u>0</u>
NET BOOK VALUE	
At 28 February 2023	<u>0</u>
At 28 February 2022	<u>0</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

12. DEBTORS		
	2023	2022
	£	£
Other debtors	3768	2063
	<u> </u>	<u> </u>
13. CREDITORS: Amounts falling due within one year		
	2023	2022
	£	£
Accruals	780	780
	<u> </u>	<u> </u>
14. RESTRICTED INCOME FUNDS		
	2023	2022
	£	£
Balance at 1 Mar 2022	0	0
Incoming resources	26,800	0
Outgoing resources	26,800	0
	<u> </u>	<u> </u>
Balance at 28 February 2023	£0	£0
	<u> </u>	<u> </u>
15. UNRESTRICTED INCOME FUNDS		
	2023	2022
	£	£
Balance at Brought Forward	334676	317276
Incoming resources	33983	81454
Outgoing resources	39727	64054
	<u> </u>	<u> </u>
Balance Carried Forward	328932	334676
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS		
	2023	2022
	£	£
Restricted Income Funds	0	0
Unrestricted Income Funds	328932	334376
	<u> </u>	<u> </u>
Total Funds	328932	334376
	<u> </u>	<u> </u>

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

Accounts

COMPANY REGISTRATION NUMBER 03508973

CARE EDUCATION TRUST LTD
FINANCIAL STATEMENTS
28 FEBRUARY 2022

Charity Number 1071963

CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2022

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Careducation Trust Ltd
Charity registration number	1071963
Company registration number	03508973

Registered office	15 Albemarle Road East Barnet Herts. EN4 8EQ United Kingdom
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr L VVarsani
Mr BSolanki
Mr K Lakhani
Mr N Shah
Dilisha Shah

Secretary	Dilisha Shah
------------------	--------------

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 August 1998 and registered as a charity on 14 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees who are elected to serve must retire and can be re-elected at an Annual General Meeting.

Mr B Solanki retires by rotation and, being eligible, offers himself for re-election.

The charity's work focuses upon children and young people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2022

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Charity has a Management Committee of up to 4 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. Local partnerships are established with various charities which run the various centres which this charity supports.

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activities are to:

- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2022

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

With the world recovering slowly from Covid-19 pandemic which has turned everyone's lives upside down and although we are still not out of the woods, however, despite this turmoil and a great deal of uncertainty facing the charity but with the aid of sound financial management and the continual support of volunteers and donors, the charity is continuing to generate a very positive financial outcome for the period. Covid if anything has taught that we are all vulnerable and dependent on each other, particularly so the disadvantaged. This has brought people together to care for one another.

The charity is continuing to build corpus funds as we have learnt from the covid pandemic that during such emergencies we need to be sufficiently secure financially otherwise the children at our centres would suffer.

The residential school in Manali, in the Himalayas, has just celebrated its 25th Anniversary. As there was a recent water supply problem, to overcome such shortages in the future a bore hole has been drilled to supply fresh water. The building of six guest rooms with facilities to provide accommodation for visiting scholars and volunteers has been completed. The school's security needs to be improved so the charity will be undertaking to build a wall around the complex which would cost around £25,000.

The school is currently focusing on catching up the lost education over the time the had to be closed because of the pandemic. There are plans to apply to take the education up to Standards 11 and 12 (A Levels). The hostel will house children who attend Higher education colleges in the area. We will be also looking into opening a vocational training centre and to integrate hi tech education for the children. The charity is support with the running costs of the school and providing further resources. A sum of nearly £15,000 is being remitted to assist with these costs.

This project reaches out to many children from the Himalayan region, particular from the Zanskar region, who would not otherwise have this opportunity of attaining an education. We ensure that no child is turned away. The centre can now accommodate up to 350 children.

The disability and rehabilitation centre in Madhapur is now fully operational having been closed for months due to covid-19. The charity will continue to support the running costs of the centre, meeting any shortfall there may be after receiving local State Government grants. The satellite centre near Bachau is also fully operational providing physiotherapy and care to young children.

The Bilimora project in Gujarat for children from highly deprived families in the Dang tribal area with the girls' hostel completed, which cost in the region of £120,000, is now accommodating nearly 100 girls. The charity has approved a project to completely renovate school and hostel at Ambheta in the Surat district of Gujarat, where children from the deprived tribal families receive secondary education up to standard 12. The cost is around £60,000 and the charity has pledged £40,000. The work has commenced. Here the charity is also now looking to aid the children wishing to take up higher education and also provide resources such as computers.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2022

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

The charity is continuing its work in East Africa and extending the work the charity is doing both in Nairobi and Mombasa. With a local charity based in Nairobi the charity sponsored the building of two classrooms at the cost of £20,000 at a very deprived school in rural area. A further sum of £32,500 was remitted to build classrooms at Kiengela Magereza Secondary School. With our local charity partner based in Nairobi the charity is now supporting children wishing to undertake higher education but are unable to afford fees, the charity has already pledged around £7,000. The charity is also supporting a feeding programme.

In Mombasa, the Charity provided funds to Cerebral Foundation for the building of a second floor to provide more space and facilities for the vocation training centre for children suffering from disabilities. Substantial support was also given by the Lions Club of Enfield.

The Charity continues to sponsor disabled children at the Sapling Trust in Mombasa.

In Uganda, the charity supported Auro Foundation to complete the second phase of the vocational training centre, which will provide additional space so new courses can be introduced as well provide other amenities. The charity is now looking into a project to build a hostel for 100 girls who travel from distant villages.

We are proud to say that under 'Project CARE' students of Warwick and Nottingham University continue to volunteer at the centres in Bhuj and Manali to teach at the schools and furthermore they have raised substantial funds for both the centres. The Project CARE is now an registered charity and will be looking at expanding the volunteering services to include the charity's projects elsewhere including Africa. The Project CARE team will also be looking at setting up online classes in Maths, English, Science and Computing to benefit the children at our centres.

The financial challenges are considerable but the Charity has built a good reputation and so it will continue to attract support and donations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

Due the continuing difficult economic conditions and currency rate fluctuations, the Charity's income for the year decreased to £81,454 (2021-£101,354). The Charitable donations made in the year amounted to £62,790 (2021 - £155,165). Due to the economic uncertainties, as noted above, the Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

Investment Policy

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2022

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Care Education Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2022

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom



Signed on behalf of the trustees
B SOLANKI
DIRECTOR

Date:

18-11-2022

CARE EDUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CARE EDUCATION TRUST LTD

YEAR ENDED 28 FEBRUARY 2022

I report on the accounts for the year ended 28 February 2022 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

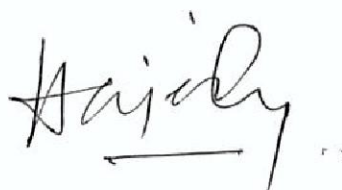
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA1 2TP



18 | 11 | 20 22

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	63,513	0	63,513	87,328
Investment income	3	8,551	0	8,551	8,884
Incoming resources from charitable activities	4	<u>9,390</u>	<u>0</u>	<u>9,390</u>	<u>5,133</u>
TOTAL INCOMING RESOURCES		<u>81,454</u>	<u>0</u>	<u>81,454</u>	<u>101,345</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(0)	(0)	(0)	(12,059)
Charitable activities	6/7	(62,790)	(0)	(62,790)	(155,165)
Governance costs	8	<u>(1,264)</u>	<u>(0)</u>	<u>(1,264)</u>	<u>(1,326)</u>
TOTAL RESOURCES EXPENDED		<u>(64,054)</u>	<u>(0)</u>	<u>(64,054)</u>	<u>(168,550)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
	9	(17,400)	(0)	(17,400)	(-67,205)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>317,276</u>	<u>0</u>	<u>317,276</u>	<u>384,481</u>
TOTAL FUNDS CARRIED FORWARD		<u>334,676</u>	<u>0</u>	<u>334,676</u>	<u>317,276</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

BALANCE SHEET *(continued)*

28 FEBRUARY 2022


FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors	12	2,063	3,768
Cash at bank		<u>333,393</u>	<u>314,288</u>
		335,456	318,056
CREDITORS: Amounts falling due within one year	13	<u>780</u>	<u>780</u>
NET CURRENT ASSETS		<u>334,676</u>	<u>317,276</u>
NET ASSETS		<u>334,676</u>	<u>317,276</u>
FUNDS			
Restricted income funds	14	0	0
Unrestricted income funds	15	<u>334,676</u>	<u>317,276</u>
TOTAL FUNDS		<u>334,676</u>	<u>317,276</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 27th October 2022 and are signed on their behalf by:


N SHAH
DIRECTOR

Company Registration Number: 03508973

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tax refunds	9,390	9,390	5,133

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Support costs	0	0	0
Exchange rate losses	0	0	12,059
	<u>0</u>	<u>0</u>	<u>12,059</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donation payments	62,790	0	62,790	155,165

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations				
General Donations	0	0	0	725
India - Bhuj & Madhapur	5,000	0	5,000	4,000
India - Manali	15,000	0	15,000	0
India - Shri Serva Seva - Bilimora	0	0	0	12,000
India - Vadia Amreli	3,375	0	3,375	2,940
India - Saurashtra Luhar - Baroda	0	0	0	1,000
India - Chennai Foundation	7,750	0	7,750	0
Kenya - Cerebral Palsy	7,000	0	7,000	57,000
Kenya - Amara Trust	19,628	0	19,628	8,000
Kenya - Sapling Trust Foundation	4,500	0	4,500	4,500
Kenya - Make a difference	537	0	537	35,000
Jack Petchy Foundation	0	0	0	0
Uganda - Auro Foundation	0	0	0	30,000
	<u>62,790</u>	<u>0</u>	<u>62,790</u>	<u>155,165</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy fees	780	780	780
Bank charges	203	203	294
Other financial costs	281	281	252
	<u>1,264</u>	<u>1,264</u>	<u>1,326</u>

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation/loss on disposal of fixed assets	<u>0</u>	<u>0</u>

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2021 & as at 28 February 2022	<u>0</u>
DEPRECIATION	
At 1 March 2021 & as at 28 February 2022	<u>0</u>
NET BOOK VALUE	
At 28 February 2022	<u>0</u>
At 28 February 2021	<u>0</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

12. DEBTORS	2022	2021
	£	£
Other debtors	<u>2,063</u>	<u>3,768</u>
13. CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Accruals	<u>780</u>	<u>780</u>
14. RESTRICTED INCOME FUNDS	£	
Balance at 1 Mar 2021	0	
Incoming resources	0	
Outgoing resources	0	

Balance at 28 February 2022	<u>£0</u>	
	=====	
15. UNRESTRICTED INCOME FUNDS	£	
Balance at 1 Mar 2021	317,276	
Incoming resources	81,454	
Outgoing resources	(64,054)	

Balance at 28 February 2022	<u>£334,676</u>	
	=====	
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Other net	Total
	assets	£
	£	£
Restricted Income Funds	0	0
Unrestricted Income Funds	<u>334,676</u>	<u>317,276</u>
Total Funds	<u>334,676</u>	<u>317,276</u>

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

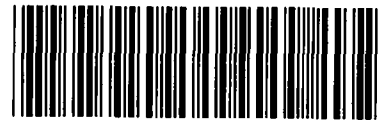
Accounts

COMPANY REGISTRATION NUMBER 03508973

**CAREUCATION TRUST LTD
FINANCIAL STATEMENTS
28 FEBRUARY 2021**

Charity Number 1071963

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CARE EDUCATION TRUST LTD
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

CAREUCATION TRUST LTD
TRUSTEES ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Careducation Trust Ltd
Charity registration number	1071963
Company registration number	03508973

Registered office	15 Albemarle Road East Barnet Herts. EN4 8EQ United Kingdom
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr L V Varsani
Mr B Solanki
Mr K Lakhani
Mr N Shah
Dilisha Shah

Secretary	Dilisha Shah
------------------	--------------

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 August 1998 and registered as a charity on 14 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees who are elected to serve must retire and can be re-elected at an Annual General Meeting.

Mr B Solanki retires by rotation and, being eligible, offers himself for re-election.

The charity's work focuses upon children and young people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2021

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Charity has a Management Committee of up to 4 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. Local partnerships are established with various charities which run the various centres which this charity supports.

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activities are to:

- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2021

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

Covid-19 has turned everyone's lives, communities, businesses, upside down, but despite this turmoil and a great deal of uncertainty, the charity with the aid of sound financial management and the continual support of its volunteers and donors, is continuing to generate a very positive financial outcome for the period. Covid if anything has taught that we are all vulnerable and particularly so the disadvantaged and for this reason it has brought people together to care for one another.

The Charity is continuing to build corpus funds to assist in the future, the Charity is looking to increase the corpus funds as we have learnt from the pandemic that during such emergencies, we need to be sufficiently more secure financially otherwise the children at our centres would suffer.

The residential school in Manali has been completed, however, there has been a drought in that part of the world, and which was causing water supply problems. To overcome such shortages in the future a bore hole has been drilled to supply fresh water. The building of six guest rooms with facilities to provide accommodation for visiting scholars and volunteers has been completed with science labs, new access road and a play area for the children. The hostel block for senior children has also been completed.

The school will be applying to take the education up to Standards and 11 and 12 (A Levels). The hostel will house children who attend Higher education colleges in the area. We will now investigate opening of a vocational training centre and to integrate hi tech education for the children. The charity will also be looking to support the running costs of the school and providing further resources. A sum of nearly £15,000 is being remitted to assist with these costs.

This project reaches out to many children from the Himalayan region, particular from the Zaskar region, who would not otherwise have this opportunity of attaining an education. We ensure that no child is turned away. The centre can now accommodate up to 350 children.

The disability and rehabilitation centre in Madhapur is now fully open having been closed for months due to covid-19. The Charity will continue to support the running costs of the centre, meeting any shortfall there may be after receiving local State Government grants.

The Bilimora project in Gujarat for children from highly deprived families in the Dang tribal area, the girls' hostel has been completed, costing in the region of £120,000. The hostel provides comfortable accommodation for nearly 100 girls. The charity is now looking to aid the children wishing to take up higher education and provide resources such as computers.

The charity is continuing its work in East Africa by looking at more projects extending the work the charity is doing both in Nairobi and Mombasa. With a local charity based in Nairobi the charity has sponsored the building of two classrooms at the cost of £20,000 at a very deprived school in rural area. With our local charity partner based in Nairobi the charity will identify further deserving projects in Kenya. The Charity also provided donations to our partner charity, Amara, to enable them to provide food parcels to children and their families who were suffering because of lockdowns due to covid-19

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2021

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

In Mombasa, the Charity provided funds to Cerebral Foundation for the building of a second floor to provide more space and facilities for the vocation training centre for children suffering from disabilities. Substantial support was also given by the Lions Club of Enfield.

The Charity continues to sponsor disabled children at the Sapling Trust in Mombasa.

In Uganda, the Charity supported Auro Foundation to complete the second phase of the vocational training centre, which will provide additional class room space so new courses can be introduced, there is a new kitchen and a dining area.

We are proud to say that under 'Project CARE' students of Warwick and Nottingham University continue to volunteer at the centres in Bhuj and Manali to teach at the schools and furthermore they have raised substantial funds for both the centres. The Project CARE is now looking at expanding the volunteering services to include the charity's projects elsewhere including Africa. The Project CARE team visited the Auro Foundation project in Uganda and are making plans to send volunteers to that project. The Project CARE team will also be looking at setting up online classes in Maths, English, Science and Computing to benefit the children at our centres.

The financial challenges are considerable but the Charity has built a good reputation and so it will continue to attract support and donations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

Due the continuing difficult economic conditions and currency rate fluctuations, the Charity's income for the year decreased to £101,345 (2020-£112,943). The Charitable donations made in the year amounted to £155,165 (2020 - £140,354). Due to the economic uncertainties, as noted above, the Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2021

RESPONSIBILITIES OF THE TRUSTEES *(continued)*
fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Care Education Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of

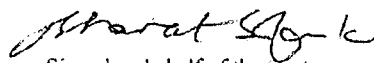
CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2021

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom



Signed on behalf of the trustees
B SOLANKI
DIRECTOR

Date: 24/11/2021

CARE EDUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CARE EDUCATION TRUST LTD
YEAR ENDED 28 FEBRUARY 2021

I report on the accounts for the year ended 28 February 2021 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

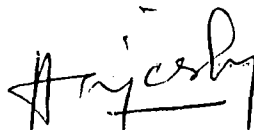
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA1 2TP

 28/11/21

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	87,328	0	87,328	94,302
Investment income	3	8,884	0	8,884	10,108
Incoming resources from charitable activities	4	<u>5,133</u>	<u>0</u>	<u>5,133</u>	<u>8,533</u>
TOTAL INCOMING RESOURCES		<u>101,345</u>	<u>0</u>	<u>101,345</u>	<u>112,943</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(12,059)	(0)	(12,059)	(3,385)
Charitable activities	6/7	(155,165)	(0)	(155,165)	(140,354)
Governance costs	8	<u>(1,326)</u>	<u>(0)</u>	<u>(1,326)</u>	<u>(1,673)</u>
TOTAL RESOURCES EXPENDED		<u>(168,550)</u>	<u>(0)</u>	<u>(168,550)</u>	<u>(145,412)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(-67,205)	(0)	(-67,205)	(32,469)
Total funds brought forward		<u>384,481</u>	<u>0</u>	<u>384,481</u>	<u>416,716</u>
TOTAL FUNDS CARRIED FORWARD		<u>317,276</u>	<u>0</u>	<u>317,276</u>	<u>384,481</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD

BALANCE SHEET *(continued)*

28 FEBRUARY 2021

FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors	12	3,768	1,424
Cash at bank		<u>314,288</u>	<u>383,837</u>
		318,056	385,261
CREDITORS: Amounts falling due within one year	13	<u>780</u>	<u>780</u>
NET CURRENT ASSETS		317,276	384,481
NET ASSETS		<u>317,276</u>	<u>384,481</u>
 FUNDS			
Restricted income funds	14	0	0
Unrestricted income funds	15	317,276	384,481
TOTAL FUNDS		<u>317,276</u>	<u>384,481</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 24th November 2021 and are signed on their behalf by:


 N SHAH
 DIRECTOR

Company Registration Number: 03508973

The notes on pages 10 to 13 form part of these financial statements.

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
General Donation income	87,328	-	87,328	94,302
	<u>87,328</u>	<u>-</u>	<u>87,328</u>	<u>94,302</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	8,884	8,884	10,108
Exchange rate gains	-	-	-
	<u>8,884</u>	<u>8,884</u>	<u>10,108</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tax refunds	5,133	5,133	8,533

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Support costs	0	0	300
Exchange rate losses	12,059	12,059	3,085
	<u>12,059</u>	<u>12,059</u>	<u>3,385</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donation payments	155,165	0	155,165	140,354

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations				
General Donations	725	0	725	4,355
India - Bhuj & Madhapur	4,000	0	4,000	7,551
India - Manali	0	0	0	63,107
India - Shri Serva Seva - Bilimora	12,000	0	12,000	24,811
India - Vadia Amreli	2,940	0	2,940	2,999
India - Saurashtra Luhar - Baroda	1,000	0	1,000	971
Kenya - Shishukunj	0	0	0	0
Kenya - Cerebral Palsy	57,000	0	57,000	7,030
Kenya - Amara Trust	8,000	0	8,000	0
Kenya - Sapling Trust Foundation	4,500	0	4,500	4,530
Kenya - Make a difference	35,000	0	35,000	0
Jack Petchy Foundation	0	0	0	0
Uganda - Auro Foundation	30,000	0	30,000	25,000
	<u>155,165</u>	<u>0</u>	<u>155,165</u>	<u>140,354</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	780	780	780
Bank charges	294	294	123
Other financial costs	252	252	770
	<u>1,326</u>	<u>1,326</u>	<u>1,673</u>

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation/loss on disposal of fixed assets	<u>0</u>	<u>0</u>

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2020 & as at 28 February 2021	<u>0</u>
DEPRECIATION	
At 1 March 2020 & as at 28 February 2021	<u>0</u>
NET BOOK VALUE	
At 28 February 2021	<u>0</u>
At 28 February 2020	<u>0</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

12. DEBTORS	2021	2020
	£	£
Other debtors	<u>3,768</u>	<u>1,424</u>
13. CREDITORS: Amounts falling due within one year	2021	2020
	£	£
Accruals	<u>780</u>	<u>780</u>
14. RESTRICTED INCOME FUNDS		
	£	
Balance at 1 Mar 2020	0	
Incoming resources	0	
Outgoing resources	0	

Balance at 28 February 2021	<u>£0</u>	
	=====	
15. UNRESTRICTED INCOME FUNDS		
	£	
Balance at 1 Mar 2020	384,481	
Incoming resources	101,345	
Outgoing resources	(168,550)	

Balance at 28 February 2021	<u>£317,276</u>	
	=====	
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS		
	Other net	Total
	assets	£
	£	£
Restricted Income Funds	0	0
Unrestricted Income Funds	<u>317,276</u>	<u>313,508</u>
Total Funds	<u>317,276</u>	<u>313,508</u>

CAREUCATION TRUST LTD

England & Wales - Charity number 1071963

Accounts

COMPANY REGISTRATION NUMBER 03508973

CARE EDUCATION TRUST LTD
FINANCIAL STATEMENTS
28 FEBRUARY 2020

Charity Number 1071963

CARE EDUCATION TRUST LTD
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2020

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2020

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Careducation Trust Ltd
Charity registration number	1071963
Company registration number	03508973

Registered office	15 Albemarle Road East Barnet Herts. EN4 8EQ United Kingdom
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr L VVarsani
Mr BSolanki
Mr KLakhani
Mr N Shah
Dilisha Shah (appointed 24.06.2019)

Secretary	Dilisha Shah
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 August 1998 and registered as a charity on 14 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees who are elected to serve must retire and can be re-elected at an Annual General Meeting.

Mr B Solanki retires by rotation and, being eligible, offers himself for re-election.

The charity's work focuses upon children and young people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

All the trustees are already familiar with the practical work of the charity having been encouraged to visit the various children's centres which the Charity has helped establish.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2020

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Charity has a Management Committee of up to 4 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. Local partnerships are established with various charities which run the various centres which this charity supports.

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activities are to:

- improve the conditions and life of children and young persons from the age of infancy to 25 years, who are socially and economically disadvantaged.

PUBLIC BENEFIT

The main objectives and activities for the year continued to focus upon the assistance with building projects for children's schools and provision of food, clothing and educational material for children's centres. The strategies employed to assist the charity to meet these objectives included working in partnership with other agencies to secure the widest range of services available that best matches the needs of its client population. The Charity continued in assisting over 6000 children and young persons throughout the world.

ACHIEVEMENTS AND PERFORMANCE

Counselling, Advice and Information

A Booklet summarising the Charity's work was produced in previous years and still being relevant, was distributed to various donors, potential donors and at various functions held by or on behalf of the charity.

Outreach

The outreach work of the charity provides support to children and young people who could not reach our school and disability centres. This work continued to expand in the year under review.

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2020

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

We continue to work in close co-operation with Local charities in operating this outreach project.

Training Project

The training project continues to be focused on vocational training provided at the various schools funded by the charity.

FINANCIAL REVIEW

Despite continuing uncertainty which has been exasperated by the coronavirus, the charity, with the aid of sound financial management and the continual support of its volunteers and donors, is continuing to generate a very positive financial outcome for the period. The charity is continuing to build corpus funds to assist in the future.

The residential school in Manali has completed its final development phase of the administration block with science labs, new access road and a play area for the children. The building of six guest rooms with facilities to provide accommodation for visiting scholars and volunteers has also been completed. The charity has remitted over £28,000 to fund the last stage of the final phase. The hostel block for senior children has also been completed. However, due to coronavirus, the school has been shut following the Indian Government's orders and the children and the staff have returned home. The school was allowed to reopen in October for standard 9 and 10, but following an outbreak of coronavirus at another school in the area, all the schools were ordered to be shut. Since the children at this school come from very remote areas, such as Zaskar, some 150 children stayed at the school, the teachers returned home except for some domestic staff to help look after the children.

This project reaches out to many children from the Himalayan region, particular from the Zaskar region, who would not otherwise have this opportunity of attaining an education. We ensure that no child is turned away. The centre can now accommodate up to 350 children.

At the Viklang Vidhya Centre at Madhpar, near Bhuj, in Kutch, was also required to close due to coronavirus and the children and staff returned home. £4,384 has been remitted to Navchetan Andhjan Mandal, our partner charity to cover costs. The early learning centre at Lakadia, Kutch, has started the physiotherapy sessions, but not the computer classes yet which will be commenced as soon as the coronavirus restrictions are eased.

The Bilimora project in Gujarat for children from highly deprived families in the Dang tribal area, the girls' hostel has been completed, costing in the region of £120,000. The hostel provides decent accommodation for nearly 100 girls. Here the charity is now looking to provide assistance to the children wishing to take up higher education. A new separate dining hall and kitchen has been completed at the boys' hostel and the final balance of £13,150 has been sent to Sarve Seva Kendra Gandevi.

The rebuilding of three schools in Nepal following the devastation caused by the recent earthquakes has been completed. The charity with other charities had undertaken to rebuild some 20 schools badly affected by the Nepal earthquake. These schools are based in remote areas of Nepal. But unfortunately, due to the bureaucracy this project took longer than expected.

The charity is continuing its work in East Africa by looking at more projects extending the work the charity is doing both in Nairobi and Mombasa. With a local charity based in Nairobi the charity has sponsored the building of two classrooms at the cost of £20,000 at a very deprived school in rural area. A further sum of £32,500 was remitted to build classrooms at Kiengela Magereza Secondary School. With our local charity partner based in Nairobi the charity will identify further deserving projects in Kenya. The

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2020

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

schools in Kenya have also been closed due to coronavirus, but unfortunately the families are suffering because of drop in income so with our local partner charity we have been supporting the distribution of food parcels. To date we have donated £8,000 towards the costs.

The building of the second floor at the Cerebral Palsy Foundation's centre is progressing according to schedule and the total sum of £57,000 has been remitted. This project has been supported by Lions Club of Enfield to the tune of £16,044.76

£30,000 has been remitted to Auro Foundation for the second phase building work of the Vocational Training centre. £4,500 has been remitted to Sapling Trust, Mombasa, in respect of the 10 children being sponsored by us.

Near Mombasa 'Rainbow Unit Project' which is a partnership project with Make a Difference, a UK registered charity, to build a school for special needs children is progressing well after some initial problems and £30,000 has been remitted towards the costs. The school should be completed in the next few months.

'Project CARE' students of Warwick and Nottingham University continue to volunteer at the centres in Bhuj and Manali to teach at the schools and furthermore they have raised averagely around £17,000 every year for the two centres. However, due to coronavirus Project CARE has been suspended until such time as the travel restrictions are lifted and it is once again safe to travel and teach at the schools. Project CARE is now looking at expanding the volunteering services to include the charity's projects elsewhere including Africa. The Project CARE team visited the charity's African projects in November 2019.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 months to 9 months of the expenditure. The target is £120,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operating surpluses.

Due to the continuing difficult economic conditions and currency rate fluctuations, the Charity's income for the year decreased to £112,943 (2019-£124,854). The Charitable donations made in the year amounted to £140,354 (2019 - £143,308). Due to the economic uncertainties, as noted above, the Trustees have agreed to build up reserves (corpus funds) which can be used to support any shortfalls in our several ongoing projects.

Principal Funding Sources

The principal funding sources for the charity are currently by way of private donors and other voluntary organisations.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term.

Surplus funds are maintained in Deposit accounts with commercial banks and long-term investments are not possible as the funds the charity collects are immediately required by the various organisations it

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2020

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

supports.

Funds are also held in Indian banks in order to earn higher interest income and also to avoid large currency fluctuations.

Therefore, a build-up of corpus funds has not been possible.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local employers to place children who have been through our training projects on mentoring schemes which it is hoped will lead to long-term gainful employment.

The charity is currently looking at potential school building projects as well as extension of current projects with existing partners.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Care Education Trust Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at

CARE EDUCATION TRUST LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 28 FEBRUARY 2020

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr Rajesh Chechani of Sinclair McKinsley Ltd who continues to act as independent examiner for the ensuing year.

Registered office:
15 Albemarle Road
East Barnet
Herts. EN4 8EQ
United Kingdom

Signed on behalf of the trustees
B SOLANKI
DIRECTOR



Date: 30th Nov. 2020.

CARE EDUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CARE EDUCATION TRUST LTD
YEAR ENDED 28 FEBRUARY 2020

I report on the accounts for the year ended 28 February 2020 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

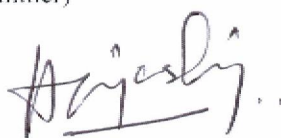
(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Chechani (Independent Examiner)
Sinclair McKinsley Ltd
Chartered Certified Accountants
211 Station Road,
Harrow, HA0 1SU



30/11/2020

The notes on pages 11 to 14 form part of these financial statements.

CARE EDUCATION TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	94,302	0	94,302	101,184
Investment income	3	10,108	0	10,108	12,033
Incoming resources from charitable activities	4	<u>8,533</u>	<u>0</u>	<u>8,533</u>	<u>11,637</u>
TOTAL INCOMING RESOURCES		<u>112,943</u>	<u>0</u>	<u>112,943</u>	<u>124,854</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	5	(3,385)	(0)	(3,385)	(12,517)
Charitable activities	6/7	(125,961)	(14,393)	(140,354)	(143,308)
Governance costs	8	(1,673)	(0)	(1,673)	(1,814)
Transfers		<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
TOTAL RESOURCES EXPENDED		<u>(131,019)</u>	<u>(14,393)</u>	<u>(145,412)</u>	<u>(157,639)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(-18,076)	(-14,393)	(-32,469)	(32,785)
Total funds brought forward		<u>402,557</u>	<u>14,393</u>	<u>416,950</u>	<u>449,735</u>
TOTAL FUNDS CARRIED FORWARD		<u>384,481</u>	<u>0</u>	<u>384,481</u>	<u>416,950</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

CARE EDUCATION TRUST LTD

BALANCE SHEET

28 FEBRUARY 2020

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible assets	11		0	0
CURRENT ASSETS				
Debtors	12	1,424		2,634
Cash at bank		383,837		415,096
		<u>385,261</u>		<u>417,730</u>
CREDITORS: Amounts falling due within one year	13	<u>780</u>		<u>780</u>
NET CURRENT ASSETS			384,481	416,950
NET ASSETS			<u>384,481</u>	<u>416,950</u>
FUNDS				
Restricted income funds	14		0	14,393
Unrestricted income funds	15		<u>384,481</u>	<u>402,557</u>
TOTAL FUNDS			<u>384,481</u>	<u>416,950</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The Balance sheet continues on the following page.
The notes on pages 11 to 14 form part of these financial statements.

CARE EDUCATION TRUST LTD

BALANCE SHEET *(continued)*

28 FEBRUARY 2020

These financial statements were approved by the members of the committee on the 27th November 2020 and are signed on their behalf by:



N SHAH
DIRECTOR

Company Registration Number: 03508973

The notes on pages 11 to 14 form part of these financial statements.

CARE EDUCATION TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations				
General Donation income	94,302	-	94,302	101,184
	<u>94,302</u>	<u>-</u>	<u>94,302</u>	<u>101,184</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	10,108	10,108	12,033
Exchange rate gains	-	-	-
	<u>10,108</u>	<u>10,108</u>	<u>12,033</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2020

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tax refunds	8,533	8,533	11,637

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Support costs	300	300	4,966
Exchange rate losses	3,085	3,085	7,551
	<u>3,385</u>	<u>3,385</u>	<u>12,517</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donation payments	125,961	14,393	140,354	143,308

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2019
	£	£	£	£
Donations				
General Donations	4,355	0	4,355	6,333
India - Bhuj & Madhapur	7,551	0	7,551	36,667
India - Manali	63,107	0	63,107	28,889
India – Shri Serva Seva - Bilimora	24,811	0	24,811	0
India – Vadia Amreli	2,999	0	2,999	1,422
India - Saurashtra Luhar – Baroda	971	0	971	0
Kenya – Shishukunj	0	0	0	997
Kenya – Cerebral Palsy	7,030	0	7,030	7,000
Kenya – Amara Trust	0	0	0	32,500
Kenya – Sapling Trust Foundation	4,530	0	4,530	4,500
Uganda- Auro Foundation	0	0	0	0
Jack Petchy Foundation	0	0	0	0
MZ & KZ Foundation (Nepal)	10,607	14,393	25,000	25,000
	<u>125,961</u>	<u>14,393</u>	<u>140,354</u>	<u>143,308</u>

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2020

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Accountancy fees	780	780	840
Bank charges	123	123	242
Other financial costs	770	770	732
	1,673	1,673	1,814

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation/loss on disposal of fixed assets	0	0
	<u>0</u>	<u>0</u>

10. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2019& as at 28 February 2020	0
DEPRECIATION	
At 1 March 2019& as at 28 February 2020	0
NET BOOK VALUE	
At 28 February 2020	0
At 28 February 2019	0

CARE EDUCATION TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2020

12. DEBTORS

	2020	2019
	£	£
Other debtors	<u>1,424</u>	<u>2,632</u>

13. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>780</u>	<u>780</u>

14. RESTRICTED INCOME FUNDS

	£
Balance at 1 Mar 2019	14,393
Incoming resources	0
Outgoing resources	<u>(14,393)</u>
Balance at 28 February 2020	<u>£0</u> =====

15. UNRESTRICTED INCOME FUNDS

	£
Balance at 1 Mar 2019	402,557
Incoming resources	112,943
Outgoing resources	<u>(131,019)</u>
Balance at 28 February 2020	<u>£384,481</u> =====

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Other net assets	Total
	£	£
Restricted Income Funds	0	14,393
Unrestricted Income Funds	<u>384,481</u>	<u>402,557</u>
Total Funds	<u>384,481</u>	<u>416,950</u>