

QUENINGTON SCULPTURE TRUST

England & Wales - Charity number 1071956

Details

Status Registered

Legal form Trust

Registered 1998-10-13

Register [View on the Charity Commission register](#)

Contact

Address Old Rectory
Church Road
Quenington
Cirencester
GL7 5BN

Phone 01285750358

Email info@freshairsculpture.com

Website www.freshairsculpture.com

Activities

Objects: TO PROMOTE EDUCATION, AND TO FOSTER THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF ARTISTIC TASTE AND KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS GENERALLY, AND OF SCULPTURE IN PARTICULAR(FOR FURTHER DETAILS SEE TRUST DEED)

Activities: TO PROMOTE EDUCATION AND TO FOSTER THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF ARTISTIC TASTE AND KNOWLEDGE AND UNDERSTANDING AND APPRECIATION OF ARTS GENERALLY AND SCULPTURE IN PARTICULAR.TO BENEFIT SUCH OTHER EXCLUSIVE CHARITABLE OBJECTIVES AND PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION SEE FIT.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** GLOUCESTERSHIRE
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£174,433	£123,471	-	-
2023-12-31	£26,500	£34,824	-	-
2022-12-31	£163,000	£112,000	-	-
2021-12-31	£2,000	£31,694	-	-
2020-12-31	£14,425	£29,321	-	-

Trustees

Name	Role	Appointed
LUCY ABEL SMITH	Chair	
Eliza Abel Smith		2016-07-17
Gp Capt Dr RAF Geoffrey Reid		2025-03-06
Louisa Clare Fitch		2022-02-22
Miss Louise Russell		2017-07-04

QUENINGTON SCULPTURE TRUST

England & Wales - Charity number 1071956

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Quenington Sculpture Trust

Roberts & Co (Bristol) Limited
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

Quenington Sculpture Trust

Contents of the Financial Statements
for the Year Ended 31st December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Quenington Sculpture Trust

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as set out in the Trust Deed, are as follows: -

- To promote education and to foster the maintenance, improvement and development of artistic taste, knowledge, understanding and appreciation of arts generally and sculpture in particular.
- To promote the work of selected artists during the Fresh Air Sculpture exhibition.
- To benefit such other exclusive charitable objectives and purposes as the Trustees may in their absolute discretion see fit.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities.

The trustees consider that the charity's activities benefit the public in three key areas:

- The charity provides bursaries to sculptors who would otherwise may have difficulty in obtaining materials and continuing their work.
- The Fresh Air Sculpture exhibition is opened to schools to allow local school children to enjoy the exhibits and learn about sculpture, design and materials. Our tutors, working with teachers, play a vital part in this. The feedback is very positive.
- At the request of local charities helping the most vulnerable people, with trustee, Ana Bianchi, we design visits for small groups to give the greatest enjoyment and benefits.

Grantmaking

The trustees have sole discretion in the selection of applicants, the subjects to be studied and the size of the awards.

Nominations for grants are elicited by submission of a formal application stating how the funds would be used and what would be achieved.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In June and July 1992, the Quenington Sculpture Trust held its first selling exhibition and since then have held a selling exhibition every other year.

Fresh Air Sculpture 2024 delivered 15 fully funded workshops over the three weeks of the show (June 17th to July 5th, 2024) to schools and colleges as well as 15 self-led afternoon visits from local primary and secondary schools in the area. We saw 283 children attending the workshops and nearly 700 children visiting the show and using the educational resources provided. The schools varied from special schools (7); secondary schools (6) and primary schools (12) in Gloucestershire, Wiltshire and Oxfordshire and this year we were delighted to welcome back, after several years, The National Star College. Since Covid, The National Star College has been hesitant to arrange art visits out of the college.

In 2024 we continued to build on the project from previous years that involved exhibiting artists to be part of the educational programme. We asked them to create educational activities based on their sculpture.

We were delighted to invite 4 visiting guest tutors to join our programme, each bringing a unique and fresh approach to teaching. Each guest tutor was a specialist and the education team worked carefully to match their skills to the school group involved. Alison Lam, a neurodiverse artist worked with Brook Academy with the focus on supporting neurodiversity in art. Juli Bharchi, an experienced ceramicist, brought her knowledge of working in secondary schools; to the Dorkan Academy, she gave the students their first experience of clay. Alice Jennings, brought a multi-sensory approach to her clay and sound workshop and Esme Walker from The King's Foundation brought her knowledge of plaster restoration to a wonderful collaborative workshop for the Watermoor primary school.

An impact study was carried out. This is difficult as it is often subjective but gauged together with voices of the pupils and the feedback from teachers to have been a success.

The next Fresh Air Sculpture exhibition will be from 14th June - 5th July 2026.

Investment performance

At the end of last year the Trustees decided to invest some of the surplus funds with the Cambridge and Counties Building Society.

FINANCIAL REVIEW

Financial position

The Trust's unrestricted income for the year was £172,433 (2023: General funds £Nil) with expenditure of 105,561 (2023 - £27,203) giving a surplus of unrestricted funds for the year of £ 66,872 (2023: deficit for the year of £27,203). The carried forward unrestricted reserves are £157,430.

The Trust's restricted income for the year was £2,000 (2023:£26,500) with restricted expenditure of £17,910 (2023: £7,621) giving a deficit of £15,910 (2023: surplus £18,879). The carried forward restricted reserves are £2,969.

Reserves policy

The reserves policy of the Trust is to maintain a suitable level of reserves to meet the day-to-day administration of the Trust and cover any salary commitments for a period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Quenington Sculpture Trust is constituted and governed by a Deed of Trust dated 14 September 1997.

Charity constitution

The Quenington Sculpture Trust is a registered charity, No. 1071956.

Quenington Sculpture Trust

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust deed provides for a minimum of 3 and a maximum of 5 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071956

Principal address

Quenington Old Rectory
Quenington
Cirencester
Gloucestershire
GL7 5BN

Trustees

L Abel Smith
E Abel Smith
L Fitch
L Russell
E Bainbridge (resigned 2.9.24)
Group Capt G Reid (appointed 6.3.25)

Independent Examiner

Peter Roberts FCA
Roberts & Co (Bristol) Limited
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

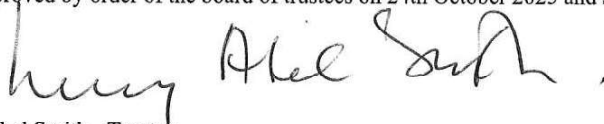
Bankers

Lloyds Bank
14 Castle Street
Cirencester
GL7 1QJ

Accountants

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
GL7 4LG

Approved by order of the board of trustees on 24th October 2025 and signed on its behalf by:



L Abel Smith - Trustee

Independent Examiner's Report to the Trustees of
Quenington Sculpture Trust

Independent examiner's report to the trustees of Quenington Sculpture Trust

I report to the charity trustees on my examination of the accounts of Quenington Sculpture Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Roberts

Peter Roberts FCA

Roberts & Co (Bristol) Limited
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

Date:24/10/2025.....

Quenington Sculpture Trust

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,098	2,000	9,098	26,500
Charitable activities					
Education		1,420	-	1,420	-
Fresh Air Sculpture Exhibition		156,906	-	156,906	-
Fashion Show		2,307	-	2,307	-
Investment income	2	4,702	-	4,702	-
Total		<u>172,433</u>	<u>2,000</u>	<u>174,433</u>	<u>26,500</u>
EXPENDITURE ON					
Charitable activities					
Education		5,000	16,910	21,910	7,621
Fresh Air Sculpture Exhibition		96,055	-	96,055	27,203
Fashion Show		4,506	1,000	5,506	-
Total		<u>105,561</u>	<u>17,910</u>	<u>123,471</u>	<u>34,824</u>
NET INCOME/(EXPENDITURE)		66,872	(15,910)	50,962	(8,324)
RECONCILIATION OF FUNDS					
Total funds brought forward		90,558	18,879	109,437	117,761
TOTAL FUNDS CARRIED FORWARD		<u><u>157,430</u></u>	<u><u>2,969</u></u>	<u><u>160,399</u></u>	<u><u>109,437</u></u>

The notes form part of these financial statements

Quenington Sculpture Trust

Balance Sheet
31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Intangible assets	5	848	-	848	1,592
Tangible assets	6	1,383	-	1,383	3,824
		<u>2,231</u>	<u>-</u>	<u>2,231</u>	<u>5,416</u>
CURRENT ASSETS					
Debtors	7	60	-	60	500
Cash at bank		163,597	2,969	166,566	108,534
		<u>163,657</u>	<u>2,969</u>	<u>166,626</u>	<u>109,034</u>
CREDITORS					
Amounts falling due within one year	8	(8,458)	-	(8,458)	(5,013)
		<u>155,199</u>	<u>2,969</u>	<u>158,168</u>	<u>104,021</u>
NET CURRENT ASSETS					
		<u>157,430</u>	<u>2,969</u>	<u>160,399</u>	<u>109,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>157,430</u>	<u>2,969</u>	<u>160,399</u>	<u>109,437</u>
NET ASSETS					
		<u>157,430</u>	<u>2,969</u>	<u>160,399</u>	<u>109,437</u>
FUNDS					
Unrestricted funds	9			157,430	90,558
Restricted funds				2,969	18,879
				<u>160,399</u>	<u>109,437</u>
TOTAL FUNDS					
				<u>160,399</u>	<u>109,437</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th October 2025 and were signed on its behalf by:



L. Abel Smith - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	4,702	-
	<u>4,702</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

The trustee, L Abel Smith paid costs of £4,828 (2023: £Nil) on behalf of the charity. These were reimbursed during the year, at the year end £475 was owed to L Abel Smith and this was paid after the year end.

The Trustee, L Russell paid costs of £389 (2023: £Nil) on behalf of the charity. These were reimbursed during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	26,500	26,500
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Education	-	7,621	7,621
Fresh Air Sculpture Exhibition	27,203	-	27,203
	<hr/>	<hr/>	<hr/>
Total	27,203	7,621	34,824
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(27,203)	18,879	(8,324)
RECONCILIATION OF FUNDS			
Total funds brought forward	117,761	-	117,761
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>90,558</u>	<u>18,879</u>	<u>109,437</u>

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2024 and 31st December 2024	2,976
AMORTISATION	
At 1st January 2024	1,384
Charge for year	744
At 31st December 2024	2,128
NET BOOK VALUE	
At 31st December 2024	848
At 31st December 2023	1,592

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2024 and 31st December 2024	928	6,684	7,612
DEPRECIATION			
At 1st January 2024	535	3,253	3,788
Charge for year	232	2,209	2,441
At 31st December 2024	767	5,462	6,229
NET BOOK VALUE			
At 31st December 2024	161	1,222	1,383
At 31st December 2023	393	3,431	3,824

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	-	500
Prepayments	60	-
	60	500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,395	1,393
Other creditors	7,063	3,620
	<u>8,458</u>	<u>5,013</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	90,558	66,872	157,430
Restricted funds			
Restricted Funds - Education	18,879	(15,910)	2,969
TOTAL FUNDS	<u>109,437</u>	<u>50,962</u>	<u>160,399</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,433	(105,561)	66,872
Restricted funds			
Restricted Funds - Education	1,000	(16,910)	(15,910)
Restricted Funds - Fashion	1,000	(1,000)	-
	<u>2,000</u>	<u>(17,910)</u>	<u>(15,910)</u>
TOTAL FUNDS	<u>174,433</u>	<u>(123,471)</u>	<u>50,962</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	117,761	(27,203)	90,558
Restricted funds			
Restricted Funds - Education	-	18,879	18,879
TOTAL FUNDS	<u>117,761</u>	<u>(8,324)</u>	<u>109,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(27,203)	(27,203)
Restricted funds			
Restricted Funds - Education	26,500	(7,621)	18,879
TOTAL FUNDS	<u>26,500</u>	<u>(34,824)</u>	<u>(8,324)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	117,761	39,669	157,430
Restricted funds			
Restricted Funds - Education	-	2,969	2,969
TOTAL FUNDS	<u>117,761</u>	<u>42,638</u>	<u>160,399</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,433	(132,764)	39,669
Restricted funds			
Restricted Funds - Education	27,500	(24,531)	2,969
Restricted Funds - Fashion	1,000	(1,000)	-
	<u>28,500</u>	<u>(25,531)</u>	<u>2,969</u>
TOTAL FUNDS	<u><u>200,933</u></u>	<u><u>(158,295)</u></u>	<u><u>42,638</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,498	-
Grants	4,600	26,500
	<hr/>	<hr/>
	9,098	26,500
Investment income		
Interest receivable - trading	4,702	-
Charitable activities		
Catalogue and entrance fees	80,517	-
Artwork commission and sales	77,222	-
Other income	2,894	-
	<hr/>	<hr/>
	160,633	-
	<hr/>	<hr/>
Total incoming resources	174,433	26,500
EXPENDITURE		
Charitable activities		
Sundries	938	26
Consultancy and subcontract fees	50,863	16,829
Exhibition costs	15,196	108
Catalogue production costs	16,809	-
Advertising and promotion	724	530
Catering	3,506	-
Shopify, ticket handling and credit card fees	5,327	38
Education workshop expenses	5,179	7,621
Courier and delivery costs	246	127
Rent and services	2,113	-
Ground maintenance	4,353	555
Donations	5,270	4,176
Secretarial services	-	400
Subscriptions	131	35
Computer expenses	2,050	930
Motor and travelling	128	-
Website costs	495	877
Computer software	744	-
Plant and machinery	232	-
Fixtures and fittings	2,209	-
	<hr/>	<hr/>
	116,513	32,252

This page does not form part of the statutory financial statements

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24	31.12.23
	£	£
Support costs		
Finance		
Bank charges	18	39
Governance costs		
Accountancy and legal fees	6,940	2,533
Total resources expended	<u>123,471</u>	<u>34,824</u>
Net income/(expenditure)	<u><u>50,962</u></u>	<u><u>(8,324)</u></u>

This page does not form part of the statutory financial statements

QUENINGTON SCULPTURE TRUST

England & Wales - Charity number 1071956

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Quenington Sculpture Trust

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Quenington Sculpture Trust

Contents of the Financial Statements
for the Year Ended 31st December 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

Quenington Sculpture Trust

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as set out in the Trust Deed, are as follows: -

- To promote education and to foster the maintenance, improvement and development of artistic taste, knowledge, understanding and appreciation of arts generally and sculpture in particular.
- To promote the work of selected artists during the Fresh Air Sculpture exhibition.
- To benefit such other exclusive charitable objectives and purposes as the Trustees may in their absolute discretion see fit.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities.

The trustees consider that the charity's activities benefit the public in three key areas:

- The charity provides bursaries to sculptors who would otherwise may have difficulty in obtaining materials and continuing their work.
- The Fresh Air Sculpture exhibition is opened to schools to allow local school children to enjoy the exhibits and learn about sculpture, design and materials. Our tutors, working with teachers, play a vital part in this. The feedback is very positive.
- At the request of local charities helping the most vulnerable people, with trustee, Ana Bianchi, we design visits for small groups to give the greatest enjoyment and benefits.

Grantmaking

The trustees have sole discretion in the selection of applicants, the subjects to be studied and the size of the awards.

Nominations for grants are elicited by submission of a formal application stating how the funds would be used and what would be achieved.

Quenington Sculpture Trust

Report of the Trustees

for the Year Ended 31st December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In June and July 1992, the Quenington Sculpture Trust held its first selling exhibition and since then have held a selling exhibition every other year.

The 2023 year commenced with funds of £117,761 (unrestricted) and £Nil (restricted) and closed with £90,558 (unrestricted) and £18,879 (restricted).

Education is at the core of Fresh Air Sculpture; we fund and manage school visits during the 3 weeks of the show; and due to overwhelming requests and demands from these schools to support creative arts in 2023 we launched a fully funded outreach programme into schools in the area through our charity Quenington Sculpture Trust.

In 2023 we ran three projects focusing on Secondary school students, Primary school students and Special Schools.

Secondary Schools:

The Blacksmithing course was created as a 3-way collaboration between the UK charity The Ernest Cook Trust, Hereford College of Arts and funded by the Quenington Sculpture Trust.

Taking place at the ECT's Fairford headquarters, the equipment - including six portable, coke-fired forges and six anvils came from Hereford and set up in a purpose-built outside space. Six Artist Blacksmithing undergraduates from Hereford College of Arts came to teach forging skills to six students who are being helped to work towards employability awards. Running this course also contributed to the undergraduates' degree show. One positive outcome included 2 students becoming apprentices at a local forge,

Special School Project::

Art Week was a result of a collaboration between Novalis Trust carver and letter artist, Lisi Ashbridge, and William Morris School's Head of Art and Design, Eppie Short and Fresh Air Sculpture. Held over five days at William Morris School in Stonehouse, Students took part in a series of workshops. The main objective of the multi-sensory project was to help students grow in confidence in language, writing and self expression.

Primary school project:

An outdoor Living Willow Sculpture was installed as part of a bigger redevelopment of the outside space for Watermoor School near Cirencester. The creative team at the Cotswold Forest School, along with the children and teachers from Watermoor, made a three dome willow sculpture to provide an outdoor learning space, as well as a reflection area, for those children affected by trauma. This project was co-ordinated and funded by Quenington Sculpture Trust.

We are most appreciative of the outstanding work and imagination that our Trustees, education team and curators put into the planning of Fresh Air and its educational programme. On the resignation of Ana Bianchi-Evans, we welcomed Emily Bainbridge as one of our 5 trustees.

The next Fresh Air Sculpture exhibition will be from 16th June - 7th July 2024.

Investment performance

At the end of last year the Trustees decided to invest some of the surplus funds with the Cambridge and Counties Building Society. £80,000 was invested at 3.30%.

FINANCIAL REVIEW

Financial position

The Trust's income for the year was £26,500 (2022: General funds £169,492) with expenditure of £34,824 (2022 - £121,476) giving a deficit for the year of £8,324 (2022 - £48,016 surplus).

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Trust is to maintain a suitable level of reserves to meet the day-to-day administration of the Trust and cover any salary commitments for a period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Quenington Sculpture Trust is constituted and governed by a Deed of Trust dated 14 September 1997.

Charity constitution

The Quenington Sculpture Trust is a registered charity, No. 1071956.

Organisational structure

The trust deed provides for a minimum of 3 and a maximum of 5 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071956

Principal address

Quenington Old Rectory
Quenington
Cirencester
Gloucestershire
GL7 5BN

Trustees

L Abel Smith
E Abel Smith
A Bianchi-Evans (resigned 5.6.23)
L Fitch
L Russell
E Bainbridge (appointed 1.10.23) (resigned 2.9.24)

Independent Examiner

Andrena Miles
AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Bankers

Lloyds Bank
14 Castle Street
Cirencester
GL7 1QJ

Quenington Sculpture Trust

Report of the Trustees
for the Year Ended 31st December 2023

Approved by order of the board of trustees on 30th October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "L. Abel Smith". The signature is written in a cursive style with a period at the end.

L. Abel Smith - Trustee

Independent Examiner's Report to the Trustees of
Quenington Sculpture Trust

Independent examiner's report to the trustees of Quenington Sculpture Trust

I report to the charity trustees on my examination of the accounts of Quenington Sculpture Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andena Miles FMAAT

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Date: 30th October 2024.....

Quenington Sculpture Trust

Statement of Financial Activities
for the Year Ended 31st December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	26,500	26,500	7,063
Charitable activities					
Education		-	-	-	723
Fresh Air Sculpture Exhibition		-	-	-	161,706
Total		<u>-</u>	<u>26,500</u>	<u>26,500</u>	<u>169,492</u>
EXPENDITURE ON					
Charitable activities					
Education		-	7,621	7,621	12,647
Artist Support		-	-	-	1,000
Fresh Air Sculpture Exhibition		27,203	-	27,203	107,829
Total		<u>27,203</u>	<u>7,621</u>	<u>34,824</u>	<u>121,476</u>
NET INCOME/(EXPENDITURE)		(27,203)	18,879	(8,324)	48,016
RECONCILIATION OF FUNDS					
Total funds brought forward		117,761	-	117,761	69,745
TOTAL FUNDS CARRIED FORWARD		<u>90,558</u>	<u>18,879</u>	<u>109,437</u>	<u>117,761</u>

The notes form part of these financial statements

Quenington Sculpture Trust

Balance Sheet

31st December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Intangible assets	4	1,592	-	1,592	1,592
Tangible assets	5	3,824	-	3,824	3,824
		<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>5,416</u>
CURRENT ASSETS					
Debtors	6	500	-	500	-
Cash at bank		89,655	18,879	108,534	115,665
		<u>90,155</u>	<u>18,879</u>	<u>109,034</u>	<u>115,665</u>
CREDITORS					
Amounts falling due within one year	7	(5,013)	-	(5,013)	(3,320)
		<u>85,142</u>	<u>18,879</u>	<u>104,021</u>	<u>112,345</u>
NET CURRENT ASSETS					
		<u>90,558</u>	<u>18,879</u>	<u>109,437</u>	<u>117,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>90,558</u>	<u>18,879</u>	<u>109,437</u>	<u>117,761</u>
NET ASSETS					
		<u>90,558</u>	<u>18,879</u>	<u>109,437</u>	<u>117,761</u>
FUNDS					
Unrestricted funds	8			90,558	117,761
Restricted funds				18,879	-
TOTAL FUNDS					
				<u>109,437</u>	<u>117,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2024 and were signed on its behalf by:



L Abel Smith - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

The trustee, L Abel Smith paid costs of £nil (2022: £14,848) on behalf of the charity. These were reimbursed during the year.

The Trustee, L Russell paid costs of £nil (2022: £319) on behalf of the charity. These were reimbursed during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63	7,000	7,063
Charitable activities			
Education	723	-	723
Fresh Air Sculpture Exhibition	161,706	-	161,706
Total	<u>162,492</u>	<u>7,000</u>	<u>169,492</u>
EXPENDITURE ON			
Charitable activities			
Education	5,647	7,000	12,647
Artist Support	-	1,000	1,000
Fresh Air Sculpture Exhibition	106,829	1,000	107,829
Total	<u>112,476</u>	<u>9,000</u>	<u>121,476</u>
NET INCOME/(EXPENDITURE)	50,016	(2,000)	48,016
RECONCILIATION OF FUNDS			
Total funds brought forward	67,745	2,000	69,745
TOTAL FUNDS CARRIED FORWARD	<u><u>117,761</u></u>	<u><u>-</u></u>	<u><u>117,761</u></u>

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2023 and 31st December 2023	<u>2,976</u>
AMORTISATION	
At 1st January 2023 and 31st December 2023	<u>1,384</u>
NET BOOK VALUE	
At 31st December 2023	<u><u>1,592</u></u>
At 31st December 2022	<u><u>1,592</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2023 and 31st December 2023	928	6,684	7,612
DEPRECIATION			
At 1st January 2023 and 31st December 2023	535	3,253	3,788
NET BOOK VALUE			
At 31st December 2023	393	3,431	3,824
At 31st December 2022	393	3,431	3,824

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	500	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	1,393	100
Other creditors	3,620	3,220
	5,013	3,320

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	117,761	(27,203)	90,558
Restricted funds			
Restricted Funds - Education	-	18,879	18,879
TOTAL FUNDS	117,761	(8,324)	109,437

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(27,203)	(27,203)
Restricted funds			
Restricted Funds - Education	26,500	(7,621)	18,879
TOTAL FUNDS	<u>26,500</u>	<u>(34,824)</u>	<u>(8,324)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	67,745	50,016	117,761
Restricted funds			
Restricted Funds - Education	2,000	(2,000)	-
TOTAL FUNDS	<u>69,745</u>	<u>48,016</u>	<u>117,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,492	(112,476)	50,016
Restricted funds			
Restricted Funds - Artists	1,000	(1,000)	-
Restricted Funds - Education	5,000	(7,000)	(2,000)
Restricted - Student interns	1,000	(1,000)	-
	<u>7,000</u>	<u>(9,000)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>169,492</u>	<u>(121,476)</u>	<u>48,016</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	67,745	22,813	90,558
Restricted funds			
Restricted Funds - Education	2,000	16,879	18,879
TOTAL FUNDS	<u>69,745</u>	<u>39,692</u>	<u>109,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,492	(139,679)	22,813
Restricted funds			
Restricted Funds - Artists	1,000	(1,000)	-
Restricted Funds - Education	31,500	(14,621)	16,879
Restricted - Student interns	1,000	(1,000)	-
	<u>33,500</u>	<u>(16,621)</u>	<u>16,879</u>
TOTAL FUNDS	<u>195,992</u>	<u>(156,300)</u>	<u>39,692</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,063
Grants	26,500	6,000
	<hr/>	<hr/>
	26,500	7,063
Charitable activities		
Catalogue and entrance fees	-	77,924
Artwork commission and sales	-	80,797
Other income	-	3,708
	<hr/>	<hr/>
	-	162,429
	<hr/>	<hr/>
Total incoming resources	26,500	169,492
EXPENDITURE		
Charitable activities		
Insurance	-	300
Sundries	26	816
Consultancy and subcontract fees	16,829	46,886
Exhibition costs	108	14,953
Catalogue production costs	-	19,506
Advertising and promotion	530	398
Catering	-	7,065
Shopify, ticket handling and credit card fees	38	5,079
Education workshop expenses	7,621	4,095
Courier and delivery costs	127	352
Rent and services	-	1,279
Ground maintenance	555	6,561
Donations	4,176	4,000
Secretarial services	400	482
Subscriptions	35	106
Computer expenses	930	862
Motor and travelling	-	255
Website costs	877	384
Computer software	-	744
Plant and machinery	-	232
Fixtures and fittings	-	1,672
	<hr/>	<hr/>
	32,252	116,027
Support costs		

This page does not form part of the statutory financial statements

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23	31.12.22
	£	£
Support costs		
Finance		
Bank charges	39	22
Governance costs		
Accountancy and legal fees	2,533	5,427
Total resources expended	34,824	121,476
Net (expenditure)/income	<u>(8,324)</u>	<u>48,016</u>

This page does not form part of the statutory financial statements

QUENINGTON SCULPTURE TRUST

England & Wales - Charity number 1071956

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Quenington Sculpture Trust

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Quenington Sculpture Trust

Contents of the Financial Statements
for the Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

Quenington Sculpture Trust

Report of the Trustees for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as set out in the Trust Deed, are as follows: -

- To promote education and to foster the maintenance, improvement and development of artistic taste and knowledge and understanding and appreciation of arts generally and sculpture in particular.
- To promote the work of selected artists during the Fresh Air Sculpture exhibition.
- To benefit such other exclusive charitable objectives and purposes as the Trustees may in their absolute discretion see fit.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities.

The trustees consider that the charity's activities benefit the public in three key areas:

- The charity provides bursaries to sculptors who would otherwise may have difficulty in obtaining materials and continuing their work.
- The Fresh Air Sculpture exhibition is opened to schools to allow local school children to enjoy the exhibits and learn about sculpture, design and materials. Our tutors, working with teachers, play a vital part in this. The feedback is very positive.
- At the request of local charities helping the most vulnerable people, with trustee, Ana Bianchi, we design visits for small groups to give the greatest enjoyment and benefits.

Grantmaking

The trustees have sole discretion in the selection of applicants, the subjects to be studied and the size of the awards.

Nominations for grants are elicited by submission of a formal application stating how the funds would be used and what would be achieved.

Quenington Sculpture Trust

Report of the Trustees for the Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In June and July 1992, the Quenington Sculpture Trust held its first selling exhibition and since then have held a selling exhibition every other year.

The 2022 year commenced with funds of £67,745 (unrestricted) and £2,000 (restricted) and closed with £117,761 (unrestricted) and £0 (restricted).

We are also most appreciative of the outstanding work and imagination that our Trustees, Curators, Financial Managers and all our team put into the Fresh Air Sculpture show. And especially to Catherine Zoraida this year for her wide-ranging technical support.

The 15th exhibition took place at The Old Rectory Quenington from 5th - 26th June 2022 when we welcomed 8,500 visitors which included 800 children from various school groups. Emily Bird, Curator of Education organized extensive and creative workshops for them under the tutelage of Barbara Long. The responses to the three-week education programme were totally positive on every level and had led to further workshops in 2023.

The content of the exhibition, which included the Pool House Gallery showed an extraordinary range of quality of sculpture and applied arts giving a platform to over 100 artists from all over the UK and some from Europe.

An important element of the success of the Fresh Air Sculpture exhibition is the large number and high quality of the volunteers.

In 2022 to add to our curatorial team of Stephanie Cushing as curator and Emily Bird as education curator, we welcomed Tracy Burgoyne to oversee the Pool House Gallery. We would like to thank Jo Swait from the Gloucestershire Guild who ran the gallery so successfully for two shows where she introduced the work of many new artists in the fields of ceramics and glass.

We also welcomed Anna Davenport to run our PR; she has a background in publishing and is also a jeweller.

Mike and Judy Francis joined during the year to run the volunteers and the gate very successfully.

The next Fresh Air Sculpture exhibition will be from 16th June - 7th July 2024.

FINANCIAL REVIEW

Financial position

The Trust's income for the year was £169,492 (2021 - £2,000) with expenditure of £121,476 (2021 - £31,694) giving a surplus for the year of £48,016 (2021 - £29,694 deficit).

Reserves policy

The reserves policy of the Trust is to maintain a suitable level of reserves to meet the day-to-day administration of the Trust and cover any salary commitments for a period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Quenington Sculpture Trust is constituted and governed by a Deed of Trust dated 14 September 1997.

Charity constitution

The Quenington Sculpture Trust is a registered charity, No. 1071956.

Quenington Sculpture Trust

Report of the Trustees
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust deed provides for a minimum of 3 and a maximum of 5 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071956

Principal address

Quenington Old Rectory
Quenington
Cirencester
Gloucestershire
GL7 5BN

Trustees

L Abel Smith
D Abel Smith (resigned 29.9.22)
E Abel Smith
A Bianchi-Evans
L Fitch
L Russell

Independent Examiner

Peter Roberts FCA
Roberts & Co Chartered Accountants
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

Bankers

Lloyds Bank
14 Castle Street
Cirencester
GL7 1QJ

Accountants

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
GL7 4AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Quenington Sculpture Trust

Report of the Trustees
for the Year Ended 31st December 2022


STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24th October 2023 and signed on its behalf by:



L Abel Smith - Trustee

Independent Examiner's Report to the Trustees of
Quenington Sculpture Trust

Independent examiner's report to the trustees of Quenington Sculpture Trust

I report to the charity trustees on my examination of the accounts of Quenington Sculpture Trust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Roberts FCA
Roberts & Co Chartered Accountants
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

Date: 24th October 2023

Quenington Sculpture Trust

Statement of Financial Activities
for the Year Ended 31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		63	7,000	7,063	2,000
Charitable activities					
Education		723	-	723	-
Fresh Air Sculpture Exhibition		161,706	-	161,706	-
Total		<u>162,492</u>	<u>7,000</u>	<u>169,492</u>	<u>2,000</u>
EXPENDITURE ON					
Charitable activities					
Education		5,647	7,000	12,647	9,302
Artist Support		-	1,000	1,000	-
Fresh Air Sculpture Exhibition		106,829	1,000	107,829	22,392
Total		<u>112,476</u>	<u>9,000</u>	<u>121,476</u>	<u>31,694</u>
NET INCOME/(EXPENDITURE)		50,016	(2,000)	48,016	(29,694)
RECONCILIATION OF FUNDS					
Total funds brought forward		67,745	2,000	69,745	99,439
TOTAL FUNDS CARRIED FORWARD		<u>117,761</u>	<u>-</u>	<u>117,761</u>	<u>69,745</u>

The notes form part of these financial statements

Quenington Sculpture Trust

Balance Sheet
31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Intangible assets	4	1,592	-	1,592	2,336
Tangible assets	5	3,824	-	3,824	5,728
		<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>8,064</u>
CURRENT ASSETS					
Cash at bank		115,665	-	115,665	63,643
CREDITORS					
Amounts falling due within one year	6	(3,320)	-	(3,320)	(1,962)
		<u>112,345</u>	<u>-</u>	<u>112,345</u>	<u>61,681</u>
NET CURRENT ASSETS					
		<u>117,761</u>	<u>-</u>	<u>117,761</u>	<u>69,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>117,761</u>	<u>-</u>	<u>117,761</u>	<u>69,745</u>
NET ASSETS					
		<u>117,761</u>	<u>-</u>	<u>117,761</u>	<u>69,745</u>
FUNDS					
	7				
Unrestricted funds				117,761	67,745
Restricted funds				-	2,000
				<u>117,761</u>	<u>69,745</u>
TOTAL FUNDS					
				<u>117,761</u>	<u>69,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

27th October 2023



L Russell - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

The trustee, L Abel Smith paid costs of £14,848 on behalf of the charity. These were reimbursed during the year.

The Trustee, L Russell paid costs of £319 on behalf of the charity. These were reimbursed during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	2,000	2,000
EXPENDITURE ON			
Charitable activities			
Education	9,302	-	9,302
Fresh Air Sculpture Exhibition	22,392	-	22,392
Total	31,694	-	31,694
NET INCOME/(EXPENDITURE)	(31,694)	2,000	(29,694)
RECONCILIATION OF FUNDS			
Total funds brought forward	99,439	-	99,439
TOTAL FUNDS CARRIED FORWARD	67,745	2,000	69,745

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2022 and 31st December 2022	2,976
AMORTISATION	
At 1st January 2022	640
Charge for year	744
At 31st December 2022	1,384
NET BOOK VALUE	
At 31st December 2022	1,592
At 31st December 2021	2,336

Quenington Sculpture Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2022 and 31st December 2022	928	6,684	7,612
DEPRECIATION			
At 1st January 2022	303	1,581	1,884
Charge for year	232	1,672	1,904
At 31st December 2022	535	3,253	3,788
NET BOOK VALUE			
At 31st December 2022	393	3,431	3,824
At 31st December 2021	625	5,103	5,728

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	100	962
Other creditors	3,220	1,000
	3,320	1,962

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	67,745	50,016	117,761
Restricted funds			
Restricted Funds - Education	2,000	(2,000)	-
TOTAL FUNDS	69,745	48,016	117,761

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,492	(112,476)	50,016
Restricted funds			
Restricted Funds - Artists	1,000	(1,000)	-
Restricted Funds - Education	5,000	(7,000)	(2,000)
Restricted - Student interns	1,000	(1,000)	-
	<u>7,000</u>	<u>(9,000)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>169,492</u>	<u>(121,476)</u>	<u>48,016</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	99,439	(31,694)	67,745
Restricted funds			
Restricted Funds - Education	-	2,000	2,000
	<u>99,439</u>	<u>(29,694)</u>	<u>69,745</u>
TOTAL FUNDS	<u>99,439</u>	<u>(29,694)</u>	<u>69,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(31,694)	(31,694)
Restricted funds			
Restricted Funds - Education	2,000	-	2,000
	<u>2,000</u>	<u>(31,694)</u>	<u>(29,694)</u>
TOTAL FUNDS	<u>2,000</u>	<u>(31,694)</u>	<u>(29,694)</u>

Quenington Sculpture Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	99,439	18,322	117,761
TOTAL FUNDS	<u>99,439</u>	<u>18,322</u>	<u>117,761</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,492	(144,170)	18,322
Restricted funds			
Restricted Funds - Artists	1,000	(1,000)	-
Restricted Funds - Education	7,000	(7,000)	-
Restricted - Student interns	1,000	(1,000)	-
	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
TOTAL FUNDS	<u>171,492</u>	<u>(153,170)</u>	<u>18,322</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,063	-
Grants	6,000	2,000
	<hr/>	<hr/>
	7,063	2,000
Charitable activities		
Catalogue and entrance fees	77,924	-
Artwork commission and sales	80,797	-
Other income	3,708	-
	<hr/>	<hr/>
	162,429	-
Total incoming resources	<hr/>	<hr/>
	169,492	2,000
EXPENDITURE		
Charitable activities		
Insurance	300	-
Sundries	816	94
Consultancy and subcontract fees	46,886	16,917
Exhibition costs	14,953	800
Catalogue production costs	19,506	-
Advertising and promotion	398	-
Catering	7,065	-
Shopify, ticket handling and credit card fees	5,079	27
Education workshop expenses	4,095	315
Artist support costs	-	1,521
Courier and delivery costs	352	263
Rent and services	1,279	-
Ground maintenance	6,561	886
Donations	4,000	-
Secretarial services	482	1,255
Subscriptions	106	191
Computer expenses	862	1,907
Motor and travelling	255	431
Training	-	155
Website costs	384	4,507
Recruitment	-	197
Computer software	744	-
Plant and machinery	232	-
Fixtures and fittings	1,672	-
	<hr/>	<hr/>
	116,027	29,466

This page does not form part of the statutory financial statements

Quenington Sculpture Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	31.12.22 £	31.12.21 £
Support costs		
Finance		
Bank charges	22	34
Governance costs		
Accountancy and legal fees	5,427	2,194
Total resources expended	<u>121,476</u>	<u>31,694</u>
Net income/(expenditure)	<u>48,016</u>	<u>(29,694)</u>

This page does not form part of the statutory financial statements