

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK**

Macalvins Limited
Chartered Accountants
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Harrow
Middlesex
HA1 2EY

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 16

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and aims of the charity are to deliver the teachings of the founder, His Holiness Hazur Mahraz Darshan Das Ji, and through the teachings and leadership of the head and patron of Sachkhand Nanak Dham, His Holiness Hazur Mahraz Tirlochan Darshan Das Ji, through spiritual discourses and events at the Sachkhand Nanak Dham (Darshan Darbar), 25 North Park Richings Park Iver SL0 9DH.

The charitable objects are set out in the declaration of trust dated 5 October 1998:

1) TO ADVANCE RELIGION AND EDUCATION IN ACCORDANCE WITH (A) THE TEACHINGS OF SIRI GURU GRANTH SAHIB JEE AS EXPOUNDED BY HAZUR MAHRAZ DARSHAN DAS JEE AND IN DOING SO TO BRING MAN TO A GREATER REALISATION OF GOD AND (B) THE TEACHINGS, PHILOSOPHY AND IDEOLOGY OF THE FOUNDER OF SACHKHAND NANAK DHAM, HAZUR MAHRAZ DARSHAN DAS AND (C) THE PRINCIPLES OF DAS DHARAM WHICH WAS FOUNDED BY HAZUR MAHRAZ DARSHAN DAS.

2) TO RELIEVE IN CASES OF NEED THE AGED, DISABLED, ORPHANS AND OTHER CHILDREN WHO ARE IN CONDITIONS OF FINANCIAL HARDSHIP, SICKNESS OR DISTRESS.

Significant activities

The charity continues to benefit the public with services it offers in its temples. It is open to all faiths and free food is available and a safe place for individuals to worship freely regardless of religion, cast or gender. The charity gives daily sessions of hymn singing and spiritual discourses by the head of the organisation when His Holiness travels to the UK.

The charity has two temples which are located in Richings Park, Iver, Buckinghamshire and Dudley, West Midlands.

Public benefit

The charity meets the definition of a public benefit entity as set out in the Charities Act 2011 and in guidance issued by the Charities Commission.

In accordance with The Charities (Accounts and Reports) Regulations 2008 the trustees confirm that they have had regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The trustees confirm that:

- they are aware of the Charity Commission guidance;
- they have taken the Charity Commission guidance into account when making a decision to which the guidance is relevant; and
- if they have decided to depart from the guidance, they have good reasons for doing so.

FINANCIAL REVIEW

Financial review

Financial results:

The charity's incoming resources for the year to 30 September 2024 were recorded at £304,908 (2023: £375,149).

Expenditure for the year to 30 September 2024 was recorded at £373,225 (2023: £365,581).

The charity's net expenditure for the year to 30 September 2024 before gains on revaluation was £275,193 (2023: net income of £9,568).

There were no revaluation gains or losses for the year to 30 September 2024 (2023: no revaluation gains or losses).

Financial position:

As at 30 September 2024, the net assets were £2,809,576 (2023: £3,084,768) and it had total cash and bank balances of £67,658 (2023: £63,687).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy is to maintain a cash reserve that equates to at least three months of expenditure. Over time the charity aims to build up cash reserves to a level that equates to at least six months of expenditure.

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the fact that there are net current assets of £1,344 at 30 September 2024 (2023: £76,083).

The charity has one bank loan and the total outstanding on this loan at 30 September 2024 was £1,026,807 (2023: £2,385,510). This loan is repayable over terms of 20 years.

In July 2024 the charity sold a freehold property that was considered to be surplus to requirements. This property is included in the financial statements at a value of £1,656,876 and was sold for £1,450,000. The charity applied £1,321,158 of the sale proceeds to the reduction of its bank loans, and the balance was used to provide the charity with additional liquidity.

Following the disposal of the property and the reduction in the balance of bank loans the commitment for repayment of the bank loans (capital and interest) has been reduced from £225,000 per annum to £70,000 per annum.

In April 2025 the charity sold a investment property that was considered to be surplus to requirements. This property is included in the financial statements at a value of £555,500 and was sold for £525,000.

The trustees are confident that the charity has adequate funding to meet its ongoing commitments and accordingly the financial statements have been prepared on a going concern basis.

FUTURE PLANS

The charity is growing and has plans to open new centres and reach a wider audience in the UK. His Holiness is travelling regularly to the UK also and giving discourses and sermons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is overseen and managed by its Board of Trustees. At present there are four trustees.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the members and adherents of the charity. In considering the recruitment of a new trustee, the members and adherents would look to individuals who have had involvement with the charity, who have the necessary skillsets and who have the availability of time to better the charity's goals and objectives.

Decision making

The overall strategy of the charity and its day-to-day administration are vested in the Board of Trustees. They are assisted by a secretary and a treasurer.

Induction and training of new trustees

On appointment, new trustees will undergo an orientation to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and to inform them of the content of the Trust Deed, the decision-making processes, the aims of the charity and recent financial performance of the charity

Key management remuneration

The trustees are considered to be the key management of the charity along with the secretary and treasurer.

The trustees, secretary and treasurer are not remunerated for their services.

The charity does not have any employees.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related party transactions

During the year to 30 September 2024 the charity paid expenses of £1,525 to Mr T Das to support him whilst undertaking religious and spiritual duties in the UK (2023: £11,236).

Mr T Das is a trustee of the charity.

During the year to 30 September 2024 the charity received donations of £12,000 from SND Electrical Wholesalers (UK) Limited (2023: £12,000).

Mr J S Bhambra is a trustee of the charity and is a director and shareholder in SND Electrical Wholesalers (UK) Limited.

During the year to 30 September 2024 the charity received donations of £7,210 from its trustees and key management personnel (2023: £31,365).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have undertaken a risk assessment and continue to keep this under review. This process considers the risks to which the charity is exposed and agrees policies and actions to minimise any potential exposure to those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071912

Principal address

25 North Park
Richings Park
Iver
SL0 9DH

Trustees

B Singh
B S Bahl
J S Bhambra
T Das

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 26 September 2025 and signed on its behalf by:

J S Bhambra - Trustee

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	236,914	340,497
Investment income	3	16,576	22,836
Other income	4	51,419	11,816
Total		<u>304,909</u>	<u>375,149</u>
EXPENDITURE ON			
Raising funds	5	580,101	365,581
NET INCOME/(EXPENDITURE)		<u>(275,192)</u>	<u>9,568</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,084,768	3,075,200
TOTAL FUNDS CARRIED FORWARD		<u><u>2,809,576</u></u>	<u><u>3,084,768</u></u>

The notes form part of these financial statements

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**BALANCE SHEET
30 SEPTEMBER 2024**

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	3,959,168	5,606,067
Investment property	10	555,500	555,500
		<hr/> 4,514,668	<hr/> 6,161,567
CURRENT ASSETS			
Debtors	11	1,345	13,829
Cash at bank and in hand		67,658	63,687
		<hr/> 69,003	<hr/> 77,516
CREDITORS			
Amounts falling due within one year	12	(67,659)	(153,599)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 1,344	<hr/> (76,083)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 4,516,012	<hr/> 6,085,484
CREDITORS			
Amounts falling due after more than one year	13	(1,706,436)	(3,000,716)
		<hr/>	<hr/>
NET ASSETS		<hr/> 2,809,576	<hr/> 3,084,768
FUNDS	16		
Unrestricted funds:			
General fund		2,809,576	3,084,768
TOTAL FUNDS		<hr/> 2,809,576	<hr/> 3,084,768

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2025 and were signed on its behalf by:

J S Bhambra - Trustee

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	119,209	259,435
Interest paid		(180,608)	(163,868)
Net cash (used in)/provided by operating activities		(61,399)	95,567
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,000)	(95,056)
Sale of tangible fixed assets		1,450,000	-
Interest received		73	36
Net cash provided by/(used in) investing activities		1,430,073	(95,020)
Cash flows from financing activities			
New loans in year		-	315,000
Loan repayments in year		(1,364,703)	(354,344)
Net cash used in financing activities		(1,364,703)	(39,344)
Change in cash and cash equivalents in the reporting period		3,971	(38,797)
Cash and cash equivalents at the beginning of the reporting period		63,687	102,484
Cash and cash equivalents at the end of the reporting period		67,658	63,687

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.24 £	30.9.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(275,192)	9,568
Adjustments for:		
Depreciation charges	10,022	7,909
Loss on disposal of fixed assets	206,876	-
Interest received	(73)	(36)
Interest paid	180,608	163,868
Decrease in debtors	12,484	72,272
(Decrease)/increase in creditors	(15,516)	5,854
Net cash provided by operations	<u>119,209</u>	<u>259,435</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank and in hand	63,687	3,971	67,658
	<u>63,687</u>	<u>3,971</u>	<u>67,658</u>
Debt			
Debts falling due within 1 year	(121,764)	70,424	(51,340)
Debts falling due after 1 year	(3,000,716)	1,294,280	(1,706,436)
	<u>(3,122,480)</u>	<u>1,364,704</u>	<u>(1,757,776)</u>
Total	<u>(3,058,793)</u>	<u>1,368,675</u>	<u>(1,690,118)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% reducing balance
Computer equipment	- 20% on cost

Freehold and leasehold land and buildings are recorded initially at cost and are periodically revalued on the basis of independent valuation reports. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Where current liabilities exceed current assets the trustees consider the ability of the charity to meet its liabilities from liquid assets as and when the liabilities fall due for payment. The trustees also consider the support given to the charity by its members and creditors.

If the trustees are of the opinion that the charity can meet its liabilities as and when they fall due for payment, and has sufficient support from its members and creditors, the financial statements are prepared on a going concern basis.

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Donations	236,914	340,497
	<u>236,914</u>	<u>340,497</u>

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Rents received	16,503	22,800
Deposit account interest	73	36
	<u>16,576</u>	<u>22,836</u>

4. OTHER INCOME

	30.9.24	30.9.23
	£	£
Other Income - Gift Aid Claim	51,419	11,816
	<u>51,419</u>	<u>11,816</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.24	30.9.23
	£	£
Insurance	5,106	7,323
Light and heat	48,258	44,117
Telephone	3,647	3,167
Postage, packing and carriage	205	218
Event Costs	12,456	28,866
Food and other supplies	33,991	18,121
Rates and water charges	9,522	13,234
Sundries	3,492	2,174
Motor and travelling costs	33,016	38,387
Repairs and maintenance	17,108	7,089
Advertising and promotion	-	3,048
Computer consumables	619	10
Hire of equipment	1,525	1,330
Support for spiritual teachers	1,155	11,236
Depreciation	10,022	7,909
Support costs	193,103	179,352
	<u>373,225</u>	<u>365,581</u>

SACHKHAND NANAK DHAM (DARSHAN DARBAR) UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. RAISING FUNDS - continued

Other trading activities

	30.9.24	30.9.23
	£	£
Loss on sale of assets	206,876	-
	<u> </u>	<u> </u>
Aggregate amounts	580,101	365,581
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Finance	Governance	
	£	costs	Totals
	£	£	£
Raising donations and legacies	180,608	12,495	193,103
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

During the year to 30 September 2024 the charity paid expenses of £1,155 to Mr T Das to support him whilst undertaking religious and spiritual duties in the UK (2023: £11,236).

Mr T Das is a trustee of the charity.

Mr J S Bhambra is a trustee of the charity and is a director and shareholder in SND Electrical Wholesalers (UK) Limited.

No other payments or reimbursement of expenses were made to trustees during the year ended 30 September 2024. No other payments or reimbursement of expenses were made to trustees during the year ended 30 September 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	340,497
Investment income	22,836
Other income	11,816
	<u> </u>
Total	375,149
	<u> </u>
EXPENDITURE ON	
Raising funds	365,581
	<u> </u>
NET INCOME	9,568
RECONCILIATION OF FUNDS	
Total funds brought forward	3,075,200

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

3,084,768

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 October 2023	5,563,401	20,639	21,939
Additions	20,000	-	-
Disposals	(1,656,876)	-	-
At 30 September 2024	3,926,525	20,639	21,939
DEPRECIATION			
At 1 October 2023	-	3,968	21,939
Charge for year	-	4,128	-
At 30 September 2024	-	8,096	21,939
NET BOOK VALUE			
At 30 September 2024	3,926,525	12,543	-
At 30 September 2023	5,563,401	16,671	-
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 October 2023	23,400	9,720	5,639,099
Additions	-	-	20,000
Disposals	-	-	(1,656,876)
At 30 September 2024	23,400	9,720	4,002,223
DEPRECIATION			
At 1 October 2023	3,510	3,615	33,032
Charge for year	3,978	1,917	10,023
At 30 September 2024	7,488	5,532	43,055
NET BOOK VALUE			
At 30 September 2024	15,912	4,188	3,959,168
At 30 September 2023	19,890	6,105	5,606,067

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2024 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2021	990,000	-	-
Cost	2,936,525	20,639	21,939
	<u>3,926,525</u>	<u>20,639</u>	<u>21,939</u>
	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	-	-	990,000
Cost	23,400	9,720	3,012,223
	<u>23,400</u>	<u>9,720</u>	<u>4,002,223</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	30.9.24	30.9.23
	£	£
Cost	<u>4,573,401</u>	<u>4,573,401</u>

Freehold and leasehold land and buildings are recorded initially at cost and are periodically revalued on the basis of independent valuation reports. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Freehold land and buildings include a property which was considered to be surplus to requirements. This property was sold in July 2024. This property is included in the financial statements at a value of £1,656,876 and was sold for £1,450,000.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2023	
and 30 September 2024	<u>555,500</u>
NET BOOK VALUE	
At 30 September 2024	<u>555,500</u>
At 30 September 2023	<u>555,500</u>

The trustees have valued the investment property at 30 September 2024 and at 30 September 2023 using rental yield calculations and information on property price inflation available from the Office for National Statistics.

Investment property include a property which was considered to be surplus to requirements. This property was sold in April 2025. This property is included in the financial statements at a value of £555,500 and was sold for £525,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. INVESTMENT PROPERTY - continued

Fair value at 30 September 2024 is represented by:

	£
Valuation in 2022	50,500
Valuation in 2021	72,971
Cost	432,029
	<u>555,500</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other debtors	-	13,829
Prepayments and accrued income	1,345	-
	<u>1,345</u>	<u>13,829</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans and overdrafts (see note 14)	51,340	121,764
Trade creditors	-	6,370
Other creditors	16,319	25,465
	<u>67,659</u>	<u>153,599</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans (see note 14)	975,466	2,263,746
Other creditors	730,970	736,970
	<u>1,706,436</u>	<u>3,000,716</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	51,340	121,764
Amounts falling between one and two years:		
Bank loans - 1-2 years	51,340	121,764
Amounts falling due between two and five years:		
Bank loans - 2-5 years	154,021	365,291
Other loans - 2-5 years	730,970	736,970
	<u>884,991</u>	<u>1,102,261</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. LOANS - continued

	30.9.24	30.9.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	770,105	1,776,691

15. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.24	30.9.23
	£	£
Bank loans	1,026,806	2,385,510

The bank loan recorded in the financial statements of £1,026,806 is secured by way of legal charges over three properties owned by the charity.

These properties are recorded in the financial statements at a combined cost or value of £3,718,013.

One of these properties was sold in April 2025 for £525,000. This property is included in these financial statements at a value of £555,500.

16. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	3,084,768	(275,192)	2,809,576
TOTAL FUNDS	3,084,768	(275,192)	2,809,576

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,909	(580,101)	(275,192)
TOTAL FUNDS	304,909	(580,101)	(275,192)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	3,075,200	9,568	3,084,768
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,075,200</u>	<u>9,568</u>	<u>3,084,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,149	(365,581)	9,568
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>375,149</u>	<u>(365,581)</u>	<u>9,568</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	3,075,200	(265,624)	2,809,576
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,075,200</u>	<u>(265,624)</u>	<u>2,809,576</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	680,058	(945,682)	(265,624)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>680,058</u>	<u>(945,682)</u>	<u>(265,624)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. RELATED PARTY DISCLOSURES

During the year to 30 September 2024 the charity paid expenses of £1,155 to Mr T Das to support him whilst undertaking religious and spiritual duties in the UK (2023: £11,236).

Mr T Das is a trustee of the charity.

During the year to 30 September 2024 the charity received donations of £12,000 from SND Electrical Wholesalers (UK) Limited (2023: £12,000).

Mr J S Bhambra is a trustee of the charity and is a director and shareholder in SND Electrical Wholesalers (UK) Limited.

During the year to 30 September 2024 the charity received donations of £7,210 from its trustees and key management personnel (2023: £31,365).

18. POST BALANCE SHEET EVENTS

In April 2025 the charity sold a investment property that was considered to be surplus to requirements. This property is included in the financial statements at a value of £555,500 and was sold for £525,000.

19. GOING CONCERN

The financial statements have been prepared on a going concern basis notwithstanding the fact that there are net current assets of £1,344 at 30 September 2024 (2023: £76,083 net current liabilities).

The charity has one bank loan and the total outstanding on this loans at 30 September 2024 was £1,026,806 (2023: £2,385,510). This loan is repayable over terms of 20 years.

In April 2025 the charity sold a investment property that was considered to be surplus to requirements. This property is included in the financial statements at a value of £555,500 and was sold for £525,000.

The trustees are confident that the charity has adequate funding to meet its ongoing commitments and accordingly the financial statements have been prepared on a going concern basis.