

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)

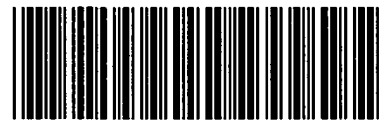
REGISTERED CHARITY NUMBER: 1071908

**Upper Colwyn Bay Community Centre Group
Ltd**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2024

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COMPANIES HOUSE

Upper Colwyn Bay Community Centre Group
Ltd

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for the Year Ended 31 July 2024

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Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a varied and rewarding leisure time for all ages and sections.

Children's activities include: Dance, karate, scout group and "Kick It" football..

Adults activities include: Art and yoga, a new fitness class and sessions run by Conwy Connect for learning disabilities, whist drive, Towns Women Guild and indoor bowls.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

During the current year there has been grants received of £3,006 as follows:

- £1,256 from Be Active Sport Wales which enabled us to purchase table tennis equipment
- £750 from the Bay of Colwyn Town Councillors which was used to purchase whist tables and equipment.
- £1,000 from Conwy Valley and North Wales Coast Community Rail Partnership to aid funding for mix and mingle sessions.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2024**

Other

On the 20th October 2023 the Centre was flooded during the storm causing flooding to the foyer and entrance hall. The damage caused the Centre to close for a few days. The work to repair the damage was considerable, impacting on the Centre, our regular clients and a great deal of work for the Trustees dealing with multiple insurance claims and further closures as the work was completed. Fortunately the work was completed in mid 2024 and the Centre is now back to normal.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy and considered forecast expenditure and the main risks to the organisation.

The Trustees consider the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The Trustees feel it is prudent to designate the sum of £25,000 to meet the ongoing costs of operating the charity, including the potential maintenance of the solar panels, electrical maintenance and testing and the potential replacement of the existing boiler. However, it is the intention of the Trustees to apply for grant funding to assist in financing the cost of the new boiler.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community
Centre, Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2024

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith
Mr K R Simmonds
Ms L Gear (appointed 20/5/2024)

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on 22nd April 2025 and signed on its behalf by:

..... S E Haley
Mrs S E Haley - Trustee

Mrs S E Halsey - Trustee
.....

permitted by:
Approved by order of the board of trustees on and signed on its

FGS& BMB
Company
Colwyn Bay
18 Wynnstay Road
Chartered Accountants and Chartered Tax Advisers
Birtchett & Co
Independent Examiner

Mrs J Zibley
Company Secretary
REFERENCE AND ADMINISTRATIVE DETAILS

Ms L Goss (appointed 2012/2013)
Mr K B Simmons
Mrs J M Smith
Mrs J Zibley
Mrs R Roberts
Councillor A M Khan
Mrs S E Halsey - Chair
Mrs C J Easley
Trustees

For the year ended 31 July 2014
Report of the Trustees

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Upper Colwyn Bay Community Centre Group

Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date:23/4/25.....

Upper Colwyn Bay Community Centre Group
Ltd

Statement of Financial Activities
for the Year Ended 31 July 2024

		Unrestricted funds	Restricted funds	31/7/24 Total funds	31/7/23 Total funds
	Notes	£	£	£	£
INCOME FROM					
Facilities hire, grants and other		34,424	1,256	35,680	37,917
Investment income	2	<u>331</u>	<u>-</u>	<u>331</u>	<u>25</u>
Total		<u>34,755</u>	<u>1,256</u>	<u>36,011</u>	<u>37,942</u>
EXPENDITURE ON					
Administration costs		<u>22,426</u>	<u>10,717</u>	<u>33,143</u>	<u>32,124</u>
NET INCOME/(EXPENDITURE)		12,329	(9,461)	2,868	5,818
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>282,179</u>	<u>28,608</u>	<u>310,787</u>	<u>304,969</u>
TOTAL FUNDS CARRIED FORWARD		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>

The notes form part of these financial statements

Upper Colwyn Bay Community Centre Group
Ltd

Balance Sheet
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31/7/24 Total funds £	31/7/23 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	17,585	267,585	268,797
CURRENT ASSETS					
Debtors	7	4,750	-	4,750	1,624
Cash at bank		<u>40,497</u>	<u>1,562</u>	<u>42,059</u>	<u>41,105</u>
		45,247	1,562	46,809	42,729
CREDITORS					
Amounts falling due within one year	8	(739)	-	(739)	(739)
NET CURRENT ASSETS		<u>44,508</u>	<u>1,562</u>	<u>46,070</u>	<u>41,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>
NET ASSETS		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>
FUNDS	9				
Unrestricted funds – unrestricted				269,508	272,879
Unrestricted funds – Designated				25,000	9,300
Restricted funds				<u>19,147</u>	<u>28,608</u>
TOTAL FUNDS				<u>313,655</u>	<u>310,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Upper Colwyn Bay Community Centre Group
Ltd

Balance Sheet - continued
31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2025 and were signed on its behalf by:

S E Haley
Mrs S E Haley - Trustee

The notes form part of these financial statements

The notes form part of these financial statements

Mrs S E Halsey - Trustee
.....

..... and were signed on its behalf by:
The financial statements were approved by the Board of Trustees and authorised for issue on
charitable companies subject to the small companies regime.
These financial statements have been prepared in accordance with the provisions applicable to

31 JULY 2024
Balance Sheet - continued

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Upper Colwyn Bay Community Centre Group

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. INVESTMENT INCOME

	31/7/24	31/7/23
	£	£
Interest received	<u>331</u>	<u>25</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/24	31/7/23
	£	£
Depreciation - owned assets	<u>1,212</u>	<u>1,212</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME FROM			
Facilities hire, grants and other	37,917	-	37,917
Investment income	<u>25</u>	<u>-</u>	<u>25</u>
Total	<u>37,942</u>	<u>-</u>	<u>37,942</u>
EXPENDITURE ON			
Administration costs	<u>30,782</u>	<u>1,342</u>	<u>32,124</u>
NET INCOME/(EXPENDITURE)	7,160	(1,342)	5,818
RECONCILIATION OF FUNDS			
Total funds brought forward	275,019	29,950	304,969

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>282,179</u>	<u>28,608</u>	<u>310,787</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2023 and 31 July 2024	<u>271,983</u>
DEPRECIATION	
At 1 August 2023	3,186
Charge for year	<u>1,212</u>
At 31 July 2024	<u>4,398</u>
NET BOOK VALUE	
At 31 July 2024	<u>267,585</u>
At 31 July 2023	<u>268,797</u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/24 £	31/7/23 £
Other debtors	<u>4,750</u>	<u>1,624</u>

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/24	31/7/23
	£	£
Accrued expenses	<u>739</u>	<u>739</u>

9. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	272,879	12,329	(15,700)	269,508
Designated	<u>9,300</u>	<u>-</u>	<u>15,700</u>	<u>25,000</u>
	282,179	12,329	-	294,508
Restricted funds				
Solar panels	15,210	(658)	-	14,552
Postcode Community Trust	<u>13,398</u>	<u>(8,803)</u>	<u>-</u>	<u>4,595</u>
	<u>28,608</u>	<u>(9,461)</u>	<u>-</u>	<u>19,147</u>
TOTAL FUNDS	<u>310,787</u>	<u>2,868</u>	<u>-</u>	<u>313,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,755	(22,426)	12,329
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	-	(8,803)	(8,803)
General Restricted Fund	<u>1,256</u>	<u>(1,256)</u>	<u>-</u>
	<u>1,256</u>	<u>(10,717)</u>	<u>(9,461)</u>
TOTAL FUNDS	<u>36,011</u>	<u>(33,143)</u>	<u>2,868</u>

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	265,719	7,160	272,879
Designated	<u>9,300</u>	<u>-</u>	<u>9,300</u>
	275,019	7,160	282,179
Restricted funds			
Solar panels	15,868	(658)	15,210
Postcode Community Trust	<u>14,082</u>	<u>(684)</u>	<u>13,398</u>
	<u>29,950</u>	<u>(1,342)</u>	<u>28,608</u>
TOTAL FUNDS	<u>304,969</u>	<u>5,818</u>	<u>310,787</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,942	(30,782)	7,160
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>-</u>	<u>(684)</u>	<u>(684)</u>
	<u>-</u>	<u>(1,342)</u>	<u>(1,342)</u>
TOTAL FUNDS	<u>37,942</u>	<u>(32,124)</u>	<u>5,818</u>

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22	Net movement	Transfers	At
	£	in funds	between	31/7/24
		£	funds	£
			£	
Unrestricted funds				
General fund	265,719	19,489	(15,700)	269,508
Designated	<u>9,300</u>	<u>-</u>	<u>15,700</u>	<u>25,000</u>
	275,019	19,489	-	294,508
Restricted funds				
Solar panels	15,868	(1,316)	-	14,552
Postcode Community Trust	<u>14,082</u>	<u>(9,487)</u>	<u>-</u>	<u>4,595</u>
	<u>29,950</u>	<u>(10,803)</u>	<u>-</u>	<u>19,147</u>
TOTAL FUNDS	<u>304,969</u>	<u>8,686</u>	<u>-</u>	<u>313,655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended in	in funds
	£	£	£
Unrestricted funds			
General fund	72,697	(53,208)	19,489
Restricted funds			
Solar panels	-	(1,316)	(1,316)
Postcode Community Trust	-	(9,487)	(9,487)
General Restricted Fund	<u>1,256</u>	<u>(1,256)</u>	<u>-</u>
	<u>1,256</u>	<u>(12,059)</u>	<u>(10,803)</u>
TOTAL FUNDS	<u>73,953</u>	<u>(65,268)</u>	<u>8,686</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.