

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group  
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2022

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

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**for the Year Ended 31 July 2022**

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**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Report of the Trustees**  
**for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a varied and rewarding leisure time for all ages and sections.

Children's activities include: Dance, karate, scout group and "Kick It" football..

Adults activities include: Art and yoga, a new fitness class and sessions run by Conwy Connect for learning disabilities.

**FINANCIAL REVIEW**

**Principal funding sources**

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

Due to the ongoing Covid restrictions at the start of the year our fundraising activities continued to be severely limited this year.

We were fortunate to receive a £4,000 Covid support grant from Conwy Council and a grant of £18,634 from Postcode Lottery Community Trust for new LED lighting, a height barrier and repairs to the car park.

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Report of the Trustees**  
**for the Year Ended 31 July 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the charity's reserves policy in light of the current financial position of the charity, the ongoing effects of the Covid 19 pandemic, forecast expenditure and the main risks to the organisation.

The centre was completely closed for a total of over 6 months during the previous 2020/21 financial year due to Covid 19 restrictions. This highlighted the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The trustees regard it as essential to designate 6 months of our normal (pre-Covid) running costs (£6,300 to be designated) to enable the centre to be able to continue to operate should such unforeseen events occur.

Solar panels were fitted to the roof in 2019, funded by grant income. The grant giving body recommended the establishment of a sinking fund to cover potential maintenance costs over the life of the panels. The trustees have agreed that a reserve of £1,000 should be designated for that purpose.

Designated reserves are also required to cover the cost of the mandatory five year electrical testing of the building and maintenance work that is likely to be required as a result of that test, which is due in October 2022. £2,000 is to be designated based on the costs of the 2017 testing/work and discussions with our electrician.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document and Constitution**

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03608344 (England and Wales)

**Registered Charity number**

1071908

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Report of the Trustees**  
**for the Year Ended 31 July 2022**

**Registered office**

Upper Colwyn Bay Community  
Centre, Bryn Cadno  
Colwyn Bay  
Conwy  
LL29 6DW

**Trustees**

Mrs C J Earley  
Mrs S E Haley - Chair  
Councillor A M Khan  
Mrs R Roberts  
Mrs J Sibley  
Mrs J M Smith  
Mr D E Smith  
Mr M J Worth - (Resigned 8 May 2022)

**Company Secretary**

Mrs J Sibley

**Independent Examiner**

Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

Approved by order of the board of trustees on 27-03-23 and signed on its  
behalf by:

S E Haley  
Mrs S E Haley - Trustee

**Independent Examiner's Report to the Trustees of**  
**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')**

We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

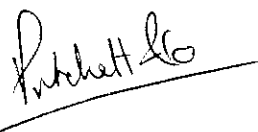
Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

Date: ..... 4 April 2023 .....

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Statement of Financial Activities**  
**for the Year Ended 31 July 2022**

	Unrestricted funds £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
<b>INCOME FROM</b>				
Facilities hire, grants and other	<u>22,191</u>	<u>18,634</u>	<u>40,825</u>	<u>13,403</u>
 <b>EXPENDITURE ON</b>				
 Administration costs	<u>17,169</u>	<u>5,210</u>	<u>22,379</u>	<u>22,383</u>
 <b>NET INCOME/(EXPENDITURE)</b>	5,022	13,424	18,446	(8,980)
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>269,997</u>	<u>16,526</u>	<u>286,523</u>	<u>295,503</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Balance Sheet**  
**31 July 2022**

	Notes	Unrestricted funds £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	250,000	14,466	264,466	265,124
<b>CURRENT ASSETS</b>					
Debtors	6	3,109	-	3,109	791
Cash at bank		<u>22,649</u>	<u>15,484</u>	<u>38,133</u>	<u>21,371</u>
		25,758	15,484	41,242	22,162
<b>CREDITORS</b>					
Amounts falling due within one year	7	(739)	-	(739)	(763)
<b>NET CURRENT ASSETS</b>		<u>25,019</u>	<u>15,484</u>	<u>40,503</u>	<u>21,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
<b>NET ASSETS</b>		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
<b>FUNDS</b>	8				
Unrestricted funds - Unrestricted				265,719	259,197
Unrestricted funds - Designated				9,300	10,800
Restricted funds				<u>29,950</u>	<u>16,526</u>
<b>TOTAL FUNDS</b>				<u>304,969</u>	<u>286,523</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Balance Sheet - continued**  
**31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27-03-23..... and were signed on its behalf by:

.....S E Haley.....  
Mrs S E Haley - Trustee

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group  
Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 July 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31/7/22</b>	<b>31/7/21</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>658</u>	<u>658</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME FROM</b>			
Facilities hire, grants and other	<u>9,103</u>	<u>4,300</u>	<u>13,403</u>
<b>EXPENDITURE ON</b>			
Administration costs	<u>17,425</u>	<u>4,958</u>	<u>22,383</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(8,322)</b>	<b>(658)</b>	<b>(8,980)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>278,319</u>	<u>17,184</u>	<u>295,503</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>269,997</b></u>	<u><b>16,526</b></u>	<u><b>286,523</b></u>

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>COST</b>	
At 1 August 2021 and 31 July 2022	<u>266,440</u>
<b>DEPRECIATION</b>	
At 1 August 2021	1,316
Charge for year	<u>658</u>
At 31 July 2022	<u>1,974</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>264,466</u>
At 31 July 2021	<u>265,124</u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/7/22</b>	<b>31/7/21</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>3,109</u>	<u>791</u>

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/7/22</b>	<b>31/7/21</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>739</u>	<u>763</u>

**8. MOVEMENT IN FUNDS**

	<b>At 1/8/21</b>	<b>Net movement in funds</b>	<b>At 31/7/22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	259,197	6,522	265,719
Designated	<u>10,800</u>	<u>(1,500)</u>	<u>9,300</u>
	269,997	5,022	275,019
<b>Restricted funds</b>			
Solar panels	16,526	(658)	15,868
Postcode Community Trust	<u>-</u>	<u>14,082</u>	<u>14,082</u>
	<u>16,526</u>	<u>13,424</u>	<u>29,950</u>
<b>TOTAL FUNDS</b>	<u>286,523</u>	<u>18,446</u>	<u>304,969</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended in</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	22,191	(15,669)	6,522
Designated	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
	22,191	(17,169)	5,022
<b>Restricted funds</b>			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>18,634</u>	<u>(4,552)</u>	<u>14,082</u>
	<u>18,634</u>	<u>(5,210)</u>	<u>13,424</u>
<b>TOTAL FUNDS</b>	<u>40,825</u>	<u>(22,379)</u>	<u>18,446</u>

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**8. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
<b>Unrestricted funds</b>			
General fund	250,869	8,328	259,197
Designated	<u>27,450</u>	<u>(16,650)</u>	<u>10,800</u>
	278,319	(8,322)	269,997
<b>Restricted funds</b>			
Solar panels	17,184	(658)	16,526
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>295,503</u>	<u>(8,980)</u>	<u>286,523</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,103	(775)	8,328
Designated	<u>-</u>	<u>(16,650)</u>	<u>(16,650)</u>
	9,103	(17,425)	(8,322)
<b>Restricted funds</b>			
Solar panels	-	(658)	(658)
Zoned Heating Programme	<u>4,300</u>	<u>(4,300)</u>	<u>-</u>
	4,300	(4,958)	(658)
<b>TOTAL FUNDS</b>	<u>13,403</u>	<u>(22,383)</u>	<u>(8,980)</u>

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
<b>Unrestricted funds</b>			
General fund	250,869	14,850	265,719
Designated	<u>27,450</u>	<u>(18,150)</u>	<u>9,300</u>
	278,319	(3,300)	275,019
<b>Restricted funds</b>			
Solar panels	17,184	(1,316)	15,868
Postcode Community Trust	<u>-</u>	<u>14,082</u>	<u>14,082</u>
	<u>17,184</u>	<u>12,766</u>	<u>29,950</u>
<b>TOTAL FUNDS</b>	<u>295,503</u>	<u>9,466</u>	<u>304,969</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,294	(16,444)	14,850
Designated	<u>-</u>	<u>(18,150)</u>	<u>(18,150)</u>
	31,294	(34,594)	(3,300)
<b>Restricted funds</b>			
Solar panels	-	(1,316)	(1,316)
Zoned Heating Programme	4,300	(4,300)	-
Postcode Community Trust	<u>18,634</u>	<u>(4,552)</u>	<u>14,082</u>
	<u>22,934</u>	<u>(10,168)</u>	<u>12,766</u>
<b>TOTAL FUNDS</b>	<u>54,228</u>	<u>(44,762)</u>	<u>9,466</u>

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2022**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.

**Upper Colwyn Bay Community Centre Group**  
**Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2022**

	<b>31/7/22</b>	<b>31/7/21</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
<b>Facilities hire, grants and other</b>		
Donations	651	600
Grants	24,199	9,300
Hire of halls and rooms	13,127	3,378
Fundraising activities	<u>2,848</u>	<u>125</u>
	<u>40,825</u>	<u>13,403</u>
<b>Total incoming resources</b>	<b>40,825</b>	<b>13,403</b>
<b>EXPENDITURE</b>		
<b>Administration costs</b>		
Depreciation of tangible fixed assets	658	658
Rates and water	451	129
Insurance	1,553	1,588
Light and heat	4,550	3,826
Telephone	621	446
Repairs and maintenance	13,540	14,952
Sundries	139	184
Licences etc	267	-
Accountancy	<u>600</u>	<u>600</u>
Total resources expended	<u>22,379</u>	<u>22,383</u>
<b>Net income/(expenditure)</b>	<u>18,446</u>	<u>(8,980)</u>

This page does not form part of the statutory financial statements