

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2020

Upper Colwyn Bay Community Centre Group
Ltd

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for the Year Ended 31 July 2020

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Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a very varied and rewarding leisure time for all ages and sections.

Children's activities include: parents and toddlers, dance, scout group, baby clinic and after school group.

Adults activities include: art, yoga, zumba, tai chi, badminton, indoor bowls, Townswomen's Guild, social gatherings, parties and concerts.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the centre are the main source of revenue, supplemented by voluntary fund raising activities and occasional grants.

Upper Colwyn Bay Community Centre Group
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Report of the Trustees
for the Year Ended 31 July 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy in light of the current financial position of the charity, the ongoing effects of the Covid 19 pandemic, planned/forecast significant expenditure items and the main risks to the organisation.

Reserves are needed to meet the running costs of the charity as a result of the significant drop in hire and fundraising income and donations due to the ongoing Covid 19 pandemic restrictions, as well as for any future unexpected drop in income (eg due to loss of regular client) or unforeseen large items of expenditure. The centre was completely closed for over 4 months during the 2019/20 financial year and was only able to partially reopen for a short period since then.

The centre is expected to be closed for a total of 8 months during the 2020/21 financial year as a result of Covid 19. However, as most of our clients do not hire the centre during summer holidays, it is likely that the centre will not reopen until September 2021 (total of 10 months closed). The Trustees are mindful of the fact that without the Welsh Government "Covid" grant assistance that we were able to obtain, we would be facing likely closure of the centre and liquidation of the charity and that it is essential that reserves are designated to cover the expected loss of income. Designated reserves of approximately 10 months running costs (£10,500) are required to cover these losses.

There are other risks to our future income, with Covid 19 potentially resulting in one or more of our regular hiring clients not returning when we are able to reopen. We will be extremely limited for some considerable time in the fundraising events and activities that we are able to organise in the centre. This loss of income, and any unexpected large items of expenditure, would result in our not being able to cover our running costs. The Trustees therefore regard it as essential to designate a further 6 months running costs (£6,300) to enable the centre to continue to operate until new clients are found, fundraising activities can be organised etc.

Solar panels were fitted to the roof in 2019, funded by grant income. The grant giving body recommended the establishment maintain a sinking fund to cover potential maintenance costs over the life of the panels. The Trustees have agreed that a reserve of £1,000 should be designated for that purpose. Designated reserves are also required to fund planned capital expenditure on a new hot water boiler (£5,800) and to cover the cost of the mandatory 5 year electrical testing of the building and maintenance work that is likely to be required as a result of that test, which is due in 2022 (£3,500 to be designated based on the costs of the 2017 testing/work). Funds are also required to be designated for the planned upgrade of the wi-fi system (£350).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

Upper Colwyn Bay Community Centre Group
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Report of the Trustees
for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community Centre
Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith (appointed 11/3/2020)
Mr D E Smith (appointed 13/11/2019)
Mr M J Worth

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on26th May 2021..... and signed on its behalf by:

.....S. Haley.....
Mrs S E Haley - Trustee

Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date: 27/5/21

Upper Colwyn Bay Community Centre Group
Ltd

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME					
Facility hire, grants & other		38,975	17,842	56,817	17,091
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
Total		38,977	17,842	56,819	17,093
 EXPENDITURE ON					
Administration costs		<u>16,147</u>	<u>658</u>	<u>16,805</u>	<u>20,819</u>
NET INCOME/(EXPENDITURE)		22,830	17,184	40,014	(3,726)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>255,489</u>	<u>-</u>	<u>255,489</u>	<u>259,215</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>278,319</u></u>	<u><u>17,184</u></u>	<u><u>295,503</u></u>	<u><u>255,489</u></u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Balance Sheet
31 July 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	15,782	265,782	250,000
CURRENT ASSETS					
Debtors	7	196	-	196	294
Cash at bank		<u>29,573</u>	<u>1,402</u>	<u>30,975</u>	<u>6,005</u>
		29,769	1,402	31,171	6,299
CREDITORS					
Amounts falling due within one year	8	(1,450)	-	(1,450)	(810)
		<u>28,319</u>	<u>1,402</u>	<u>29,721</u>	<u>5,489</u>
NET CURRENT ASSETS					
		<u>28,319</u>	<u>1,402</u>	<u>29,721</u>	<u>5,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,319	17,184	295,503	255,489
NET ASSETS		<u>278,319</u>	<u>17,184</u>	<u>295,503</u>	<u>255,489</u>
FUNDS	9				
Unrestricted funds				250,869	255,489
Unrestricted funds - Designated				27,450	-
Restricted funds				<u>17,184</u>	<u>-</u>
TOTAL FUNDS				<u>295,503</u>	<u>255,489</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Upper Colwyn Bay Community Centre Group
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Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on26th May 2021... and were signed on its behalf by:

.....S E Haley.....
Mrs S E Haley - Trustee

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

**Upper Colwyn Bay Community Centre Group
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	<u>2</u>	<u>2</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>658</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME	
Facility hire, grants & other	17,091
Investment income	<u>2</u>
Total	17,093
EXPENDITURE ON	
Administration costs	<u>20,819</u>
NET INCOME/(EXPENDITURE)	(3,726)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>259,215</u>
Total funds carried forward	<u>255,489</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2019	250,000
Additions	<u>16,440</u>
At 31 July 2020	<u>266,440</u>
DEPRECIATION	
Charge for year	<u>658</u>
NET BOOK VALUE	
At 31 July 2020	<u><u>265,782</u></u>
At 31 July 2019	<u><u>250,000</u></u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>196</u>	<u>294</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>1,450</u>	<u>810</u>

**Upper Colwyn Bay Community Centre Group
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	255,489	(4,620)	250,869
Designated	-	27,450	27,450
	255,489	22,830	278,319
Restricted funds			
Solar panels	-	17,184	17,184
TOTAL FUNDS	<u>255,489</u>	<u>40,014</u>	<u>295,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended in £	Movement in funds £
Unrestricted funds			
General fund	11,527	(16,147)	(4,620)
Designated	27,450	-	27,450
	38,977	(16,147)	22,830
Restricted funds			
Solar panels	17,842	(658)	17,184
TOTAL FUNDS	<u>56,819</u>	<u>(16,805)</u>	<u>40,014</u>

**Upper Colwyn Bay Community Centre Group
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	259,215	(3,726)	255,489
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>259,215</u>	<u>(3,726)</u>	<u>255,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,093	(20,819)	(3,726)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,093</u>	<u>(20,819)</u>	<u>(3,726)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/18 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	259,215	(8,346)	250,869
Designated	<hr/>	<u>27,450</u>	<u>27,450</u>
	259,215	19,104	278,319
Restricted funds			
Solar panels	<hr/>	17,184	17,184
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>259,215</u>	<u>36,288</u>	<u>295,503</u>

**Upper Colwyn Bay Community Centre Group
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,620	(36,966)	(8,346)
Designated	<u>27,450</u>	<u>-</u>	<u>27,450</u>
	56,070	(36,966)	19,104
Restricted funds			
Solar panels	17,842	(658)	17,184
	<u>17,842</u>	<u>(658)</u>	<u>17,184</u>
TOTAL FUNDS	<u>73,912</u>	<u>(37,624)</u>	<u>36,288</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

11. COVID 19

During the year a global emergency was declared due to the outbreak of Covid-19. The UK entered restrictive measures on 23 March 2020 which were in place up to the year end and into the following financial year.

Information relating to the impact of the pandemic is included in the trustees report.