

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales · Charity number 1071908

Details

Status Registered

Legal form Charitable company

Company number [03608344](#)

Registered 1998-10-08

Register [View on the Charity Commission register](#)

Contact

Address Upper Colwyn Bay Community Centre
Bryn Cadno
Colwyn Bay
Clwyd
LL29 6DW

Phone 07790736329

Email janesibley@aol.com

Website www.cadnobryn.wix.com/bryn-cadno-centre

Activities

Objects: TO PROVIDE FOR THE BENEFIT OF THE INHABITANTS OF UPPER COLWYN BAY AND DISTRICT WITHOUT DISTINCTION OF SEX, RACE, COLOUR, DISABILITY, LANGUAGE, AGE OR FINANCIAL STATUS, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY EFFECTING THE FOLLOWING:-PROVIDING A COMMUNITY CENTRE FOR THE USE OF THE RESIDENTS OF UPPER COLWYN BAY

Activities: Providing Community Centre for the use of Upper Colwyn Bay and district residents.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UPPER COLWYN BAY AND DISTRICT
- Conwy

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£33,477	£26,305	-	-
2024-07-31	£36,011	£33,143	-	-
2023-07-31	£37,942	£32,124	-	-
2022-07-31	£40,825	£22,379	-	-
2021-07-31	£13,403	£22,383	-	-
2020-07-31	£56,819	£40,014	-	-

Trustees

Name	Role	Appointed
Christina Joanne Earley		2016-07-13
JANE SIBLEY		
Jean Margaret Smith		2000-03-11
Keith Roy Simmonds		2023-01-19
Linda Gear		2024-05-20
ROSEMARY ROBERTS		

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales - Charity number 1071908

Accounts

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2025

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

**Upper Colwyn Bay Community Centre Group
Ltd**

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

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Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We continue to achieve our mission to provide opportunities for a wide range of community activities, offering a diverse range of activities enabling our users of all ages to enjoy rewarding leisure time.

Children's activities include a toddler group, a scout group and facilities for parties to hire.

Adult activities include an art group, yoga, keep fit, indoor bowls, an amateur radio group, several activities for people with special needs, quizzes etc.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

During the current year there has been grants received of £2,000 as follows:

- £2,000 from the Community Foundation Wales for replacement chairs.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2025**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy and considered forecast expenditure and the main risks to the organisation.

The Trustees consider the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The Trustees feel it is prudent to designate the sum of £35,000 to meet any future maintenance work including new boilers, work to roof, guttering and soffits. However, it is the intention of the Trustees to apply for grant funding to assist in financing the costs..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community
Centre, Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2025**

Trustees

Mrs C J Earley - Chair (from 16/2/2026)
Mrs S E Haley - Chair (resigned 16/2/2026)
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith
Mr K R Simmonds
Ms L Gear

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on 20TH APRIL 2026 and signed on its behalf
by:

.....
Mrs C J Earley - Trustee

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date: 21/4/26

**Upper Colwyn Bay Community Centre Group
Ltd**

**Statement of Financial Activities
for the Year Ended 31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/7/25 Total funds £	31/7/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,084	-	33,084	35,682
Investment income	2	393	-	393	331
Total		<u>33,477</u>	<u>-</u>	<u>33,477</u>	<u>36,013</u>
EXPENDITURE ON					
Other		25,093	1,212	26,305	33,144
NET INCOME/(EXPENDITURE)		8,384	(1,212)	7,172	2,869
Transfers between funds	9	1,402	(1,402)	-	-
Net movement in funds		9,786	(2,614)	7,172	2,869
RECONCILIATION OF FUNDS					
Total funds brought forward		294,509	19,147	313,656	310,787
TOTAL FUNDS CARRIED FORWARD		<u><u>304,295</u></u>	<u><u>16,533</u></u>	<u><u>320,828</u></u>	<u><u>313,656</u></u>

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Balance Sheet
31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/7/25 Total funds £	31/7/24 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	16,373	266,373	267,585
CURRENT ASSETS					
Debtors	7	1,541	-	1,541	4,750
Cash at bank		53,493	160	53,653	42,059
		<u>55,034</u>	<u>160</u>	<u>55,194</u>	<u>46,809</u>
CREDITORS					
Amounts falling due within one year	8	(739)	-	(739)	(738)
		<u>54,295</u>	<u>160</u>	<u>54,455</u>	<u>46,071</u>
NET CURRENT ASSETS					
		<u>304,295</u>	<u>16,533</u>	<u>320,828</u>	<u>313,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>304,295</u>	<u>16,533</u>	<u>320,828</u>	<u>313,656</u>
NET ASSETS					
		<u>304,295</u>	<u>16,533</u>	<u>320,828</u>	<u>313,656</u>
FUNDS					
	9			304,295	294,509
Unrestricted funds				16,533	19,147
Restricted funds				<u>320,828</u>	<u>313,656</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**


**Balance Sheet - continued
31 July 2025**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th APRIL 2026 and were signed on its behalf by:


.....
Mrs C J Earley - Trustee

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Grants received are accounted for using using the performance model and recognised as they are received.

2. INVESTMENT INCOME

	31/7/25	31/7/24
	£	£
Interest received	393	331
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/25	31/7/24
	£	£
Depreciation - owned assets	1,212	1,212
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,426	1,256	35,682
Investment income	331	-	331
	<u> </u>	<u> </u>	<u> </u>
Total	34,757	1,256	36,013
	<u> </u>	<u> </u>	<u> </u>

EXPENDITURE ON

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Other	22,427	10,717	33,144
NET INCOME/(EXPENDITURE)	12,330	(9,461)	2,869
RECONCILIATION OF FUNDS			
Total funds brought forward	282,179	28,608	310,787
TOTAL FUNDS CARRIED FORWARD	294,509	19,147	313,656

6. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1 August 2024 and 31 July 2025	271,983
DEPRECIATION	
At 1 August 2024	4,398
Charge for year	1,212
At 31 July 2025	5,610
NET BOOK VALUE	
At 31 July 2025	266,373
At 31 July 2024	267,585

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/7/25	31/7/24
		£	£
Other debtors		1,541	4,750
		<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/7/25	31/7/24
		£	£
Trade creditors		-	(1)
Accrued expenses		739	739
		<u> </u>	<u> </u>
		<u>739</u>	<u>738</u>
		<u> </u>	<u> </u>
9. MOVEMENT IN FUNDS			
	At 1/8/24	Net movement in funds	Transfers between funds
	£	£	£
Unrestricted funds			At 31/7/25
General fund	269,509	8,384	(8,598)
Designated	25,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
	294,509	8,384	1,402
	<u> </u>	<u> </u>	<u> </u>
	294,509	8,384	304,295
Restricted funds			
Solar panels	14,552	(658)	(1,402)
Postcode Community Trust	4,595	(554)	-
	<u> </u>	<u> </u>	<u> </u>
	19,147	(1,212)	(1,402)
	<u> </u>	<u> </u>	<u> </u>
	19,147	(1,212)	16,533
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>313,656</u>	<u>7,172</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
	<u>313,656</u>	<u>7,172</u>	<u>320,828</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,477	(23,093)	8,384
Designated	2,000	(2,000)	-
	<u>33,477</u>	<u>(25,093)</u>	<u>8,384</u>
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	-	(554)	(554)
	<u>-</u>	<u>(1,212)</u>	<u>(1,212)</u>
TOTAL FUNDS	<u><u>33,477</u></u>	<u><u>(26,305)</u></u>	<u><u>7,172</u></u>

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	272,879	12,330	(15,700)	269,509
Designated	9,300	-	15,700	25,000
	<u>282,179</u>	<u>12,330</u>	<u>-</u>	<u>294,509</u>
Restricted funds				
Solar panels	15,210	(658)	-	14,552
Postcode Community Trust	13,398	(8,803)	-	4,595
	<u>28,608</u>	<u>(9,461)</u>	<u>-</u>	<u>19,147</u>
TOTAL FUNDS	<u><u>310,787</u></u>	<u><u>2,869</u></u>	<u><u>-</u></u>	<u><u>313,656</u></u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,757	(22,427)	12,330
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	-	(8,803)	(8,803)
General Restricted Fund	1,256	(1,256)	-
	<u>1,256</u>	<u>(10,717)</u>	<u>(9,461)</u>
TOTAL FUNDS	<u>36,013</u>	<u>(33,144)</u>	<u>2,869</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	272,879	20,714	(24,298)	269,295
Designated	9,300	-	25,700	35,000
	<u>282,179</u>	<u>20,714</u>	<u>1,402</u>	<u>304,295</u>
Restricted funds				
Solar panels	15,210	(1,316)	(1,402)	12,492
Postcode Community Trust	13,398	(9,357)	-	4,041
	<u>28,608</u>	<u>(10,673)</u>	<u>(1,402)</u>	<u>16,533</u>
TOTAL FUNDS	<u>310,787</u>	<u>10,041</u>	<u>-</u>	<u>320,828</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,234	(45,520)	20,714
Designated	2,000	(2,000)	-
	<u>68,234</u>	<u>(47,520)</u>	<u>20,714</u>
Restricted funds			
Solar panels	-	(1,316)	(1,316)
Postcode Community Trust	-	(9,357)	(9,357)
General Restricted Fund	1,256	(1,256)	-
	<u>1,256</u>	<u>(11,929)</u>	<u>(10,673)</u>
TOTAL FUNDS	<u><u>69,490</u></u>	<u><u>(59,449)</u></u>	<u><u>10,041</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2025**

	31/7/25	31/7/24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	303	1,581
Grants	2,000	3,006
Subscriptions	21,316	21,192
Admissions	9,465	9,903
	33,084	35,682
Investment income		
Interest received	393	331
	33,477	36,013
Total incoming resources		
 EXPENDITURE		
Other		
Depreciation of tangible fixed assets	1,212	1,212
Support costs		
Management		
Rates and water	741	602
Insurance	2,277	1,940
Light and heat	11,079	11,585
Telephone	483	446
Repairs, post and stationery	5,807	14,176
Sundries	4,255	2,431
	24,642	31,180
Other		
Sundries	451	152
Governance costs		
Accountancy and legal fees	-	600
	26,305	33,144
Total resources expended		
	26,305	33,144
Net income	7,172	2,869

This page does not form part of the statutory financial statements

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales - Charity number 1071908

Accounts

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)

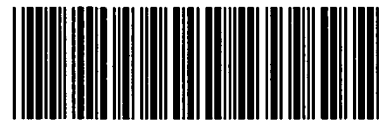
REGISTERED CHARITY NUMBER: 1071908

**Upper Colwyn Bay Community Centre Group
Ltd**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2024

THURSDAY



AE14ZP80

A04

24/04/2025

#243

COMPANIES HOUSE

**Upper Colwyn Bay Community Centre Group
Ltd**

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for the Year Ended 31 July 2024**

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Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a varied and rewarding leisure time for all ages and sections.

Children's activities include: Dance, karate, scout group and "Kick It" football..

Adults activities include: Art and yoga, a new fitness class and sessions run by Conwy Connect for learning disabilities, whist drive, Towns Women Guild and indoor bowls.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

During the current year there has been grants received of £3,006 as follows:

- £1,256 from Be Active Sport Wales which enabled us to purchase table tennis equipment
- £750 from the Bay of Colwyn Town Councillors which was used to purchase whist tables and equipment.
- £1,000 from Conwy Valley and North Wales Coast Community Rail Partnership to aid funding for mix and mingle sessions.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2024**

Other

On the 20th October 2023 the Centre was flooded during the storm causing flooding to the foyer and entrance hall. The damage caused the Centre to close for a few days. The work to repair the damage was considerable, impacting on the Centre, our regular clients and a great deal of work for the Trustees dealing with multiple insurance claims and further closures as the work was completed. Fortunately the work was completed in mid 2024 and the Centre is now back to normal.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy and considered forecast expenditure and the main risks to the organisation.

The Trustees consider the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The Trustees feel it is prudent to designate the sum of £25,000 to meet the ongoing costs of operating the charity, including the potential maintenance of the solar panels, electrical maintenance and testing and the potential replacement of the existing boiler. However, it is the intention of the Trustees to apply for grant funding to assist in financing the cost of the new boiler.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community
Centre, Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2024**

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith
Mr K R Simmonds
Ms L Gear (appointed 20/5/2024)

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on22nd April 2025..... and signed on its behalf by:

.....*S E Haley*.....
Mrs S E Haley - Trustee

Mrs S E Halsey - Trustee
.....

signed by:
Approved by order of the Board of Trustees on and signed on its

FGS& BMB
Company
Company Bay
Te Wynnstey Road
Chartered Accountants and Chartered Tax Advisers
Bridgett & Co
Independent Examiner

Mrs J Zibley
Company Secretary
REFERENCE AND ADMINISTRATIVE DETAILS

Ms L Gair (appointed 2012/2014)
Mr K B Simmonds
Mrs J M Smith
Mrs J Zibley
Mrs B Roberts
Councillor A M Khan
Mrs S E Halsey - Chair
Mrs C J Easley
Trustees

For the Year Ended 31 July 2014
Report of the Trustees

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date:23/4/25.....

**Upper Colwyn Bay Community Centre Group
Ltd**

**Statement of Financial Activities
for the Year Ended 31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/7/24 Total funds £	31/7/23 Total funds £
INCOME FROM					
Facilities hire, grants and other		34,424	1,256	35,680	37,917
Investment income	2	<u>331</u>	<u>-</u>	<u>331</u>	<u>25</u>
Total		<u>34,755</u>	<u>1,256</u>	<u>36,011</u>	<u>37,942</u>
EXPENDITURE ON					
Administration costs		<u>22,426</u>	<u>10,717</u>	<u>33,143</u>	<u>32,124</u>
NET INCOME/(EXPENDITURE)		12,329	(9,461)	2,868	5,818
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>282,179</u>	<u>28,608</u>	<u>310,787</u>	<u>304,969</u>
TOTAL FUNDS CARRIED FORWARD		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Balance Sheet
31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/7/24 Total funds £	31/7/23 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	17,585	267,585	268,797
CURRENT ASSETS					
Debtors	7	4,750	-	4,750	1,624
Cash at bank		<u>40,497</u>	<u>1,562</u>	<u>42,059</u>	<u>41,105</u>
		45,247	1,562	46,809	42,729
CREDITORS					
Amounts falling due within one year	8	(739)	-	(739)	(739)
		<u>44,508</u>	<u>1,562</u>	<u>46,070</u>	<u>41,990</u>
NET CURRENT ASSETS					
		<u>44,508</u>	<u>1,562</u>	<u>46,070</u>	<u>41,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>
NET ASSETS					
		<u>294,508</u>	<u>19,147</u>	<u>313,655</u>	<u>310,787</u>
FUNDS					
	9			269,508	272,879
Unrestricted funds – unrestricted				25,000	9,300
Unrestricted funds – Designated				<u>19,147</u>	<u>28,608</u>
Restricted funds					
TOTAL FUNDS					
				<u>313,655</u>	<u>310,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Upper Colwyn Bay Community Centre Group
Ltd

Balance Sheet - continued
31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...22nd April 2025... and were signed on its behalf by:

S. Haley
.....
Mrs S E Haley - Trustee

The notes form part of these financial statements

The notes form part of these financial statements

Mrs S E Halsey - Trustee
.....

..... and were signed on its behalf by:
The financial statements were approved by the Board of Trustees and authorized for issue on
charitable companies subject to the small companies regime.
These financial statements have been prepared in accordance with the provisions applicable to

31 July 2024
Balance Sheet - continued

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Upper Colwyn Bay Community Centre Group

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

2. INVESTMENT INCOME

	31/7/24	31/7/23
	£	£
Interest received	<u>331</u>	<u>25</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/24	31/7/23
	£	£
Depreciation - owned assets	<u>1,212</u>	<u>1,212</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME FROM			
Facilities hire, grants and other	37,917	-	37,917
Investment income	<u>25</u>	<u>-</u>	<u>25</u>
Total	<u>37,942</u>	<u>-</u>	<u>37,942</u>
EXPENDITURE ON			
Administration costs	<u>30,782</u>	<u>1,342</u>	<u>32,124</u>
NET INCOME/(EXPENDITURE)	7,160	(1,342)	5,818
RECONCILIATION OF FUNDS			
Total funds brought forward	275,019	29,950	304,969

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
	£	£	£
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u>282,179</u>	<u>28,608</u>	<u>310,787</u>
6. TANGIBLE FIXED ASSETS			Freehold property
			£
COST			
At 1 August 2023 and 31 July 2024			<u>271,983</u>
DEPRECIATION			
At 1 August 2023			3,186
Charge for year			<u>1,212</u>
At 31 July 2024			<u>4,398</u>
NET BOOK VALUE			
At 31 July 2024			<u>267,585</u>
At 31 July 2023			<u>268,797</u>
The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.			
The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.			
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/7/24	31/7/23
		£	£
		<u>£</u>	<u>£</u>
Other debtors		<u>4,750</u>	<u>1,624</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/24	31/7/23
	£	£
Accrued expenses	<u>739</u>	<u>739</u>

9. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	272,879	12,329	(15,700)	269,508
Designated	<u>9,300</u>	<u>-</u>	<u>15,700</u>	<u>25,000</u>
	282,179	12,329	-	294,508
Restricted funds				
Solar panels	15,210	(658)	-	14,552
Postcode Community Trust	<u>13,398</u>	<u>(8,803)</u>	<u>-</u>	<u>4,595</u>
	<u>28,608</u>	<u>(9,461)</u>	<u>-</u>	<u>19,147</u>
TOTAL FUNDS	<u>310,787</u>	<u>2,868</u>	<u>-</u>	<u>313,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,755	(22,426)	12,329
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	-	(8,803)	(8,803)
General Restricted Fund	<u>1,256</u>	<u>(1,256)</u>	<u>-</u>
	<u>1,256</u>	<u>(10,717)</u>	<u>(9,461)</u>
TOTAL FUNDS	<u>36,011</u>	<u>(33,143)</u>	<u>2,868</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	265,719	7,160	272,879
Designated	<u>9,300</u>	<u>-</u>	<u>9,300</u>
	275,019	7,160	282,179
Restricted funds			
Solar panels	15,868	(658)	15,210
Postcode Community Trust	<u>14,082</u>	<u>(684)</u>	<u>13,398</u>
	<u>29,950</u>	<u>(1,342)</u>	<u>28,608</u>
TOTAL FUNDS	<u>304,969</u>	<u>5,818</u>	<u>310,787</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,942	(30,782)	7,160
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>-</u>	<u>(684)</u>	<u>(684)</u>
	<u>-</u>	<u>(1,342)</u>	<u>(1,342)</u>
TOTAL FUNDS	<u>37,942</u>	<u>(32,124)</u>	<u>5,818</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	265,719	19,489	(15,700)	269,508
Designated	<u>9,300</u>	<u>-</u>	<u>15,700</u>	<u>25,000</u>
	275,019	19,489	-	294,508
Restricted funds				
Solar panels	15,868	(1,316)	-	14,552
Postcode Community Trust	<u>14,082</u>	<u>(9,487)</u>	<u>-</u>	<u>4,595</u>
	<u>29,950</u>	<u>(10,803)</u>	<u>-</u>	<u>19,147</u>
TOTAL FUNDS	<u>304,969</u>	<u>8,686</u>	<u>-</u>	<u>313,655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended in £	Movement in funds £
Unrestricted funds			
General fund	72,697	(53,208)	19,489
Restricted funds			
Solar panels	-	(1,316)	(1,316)
Postcode Community Trust	-	(9,487)	(9,487)
General Restricted Fund	<u>1,256</u>	<u>(1,256)</u>	<u>-</u>
	<u>1,256</u>	<u>(12,059)</u>	<u>(10,803)</u>
TOTAL FUNDS	<u>73,953</u>	<u>(65,268)</u>	<u>8,686</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales - Charity number 1071908

Accounts

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2023

**Upper Colwyn Bay Community Centre Group
Ltd**

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a varied and rewarding leisure time for all ages and sections.

Children's activities include: Dance, karate, scout group and "Kick It" football.

Adults activities include: Art and yoga, a new fitness class and sessions run by Conwy Connect for learning disabilities, whist drive, Towns Women Guild and Indoor bowls.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

During the current year there has been grants received of £6,080, being £1,080 from the Asda Foundation and £5,000 from Gwynt-Y-Mor towards energy costs. Both are considered unrestricted.

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2023

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy and considered forecast expenditure and the main risks to the organisation.

They consider the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The trustees regard it as essential to designate 6 months of our normal running costs (£6,300 to be designated) to enable the centre to be able to continue to operate should any unforeseen events occur.

Solar panels were fitted to the roof in 2019, funded by grant income. The grant giving body recommended the establishment of a sinking fund to cover potential maintenance costs over the life of the panels. The trustees have agreed that a reserve of £1,000 should be designated for that purpose.

Designated reserves are also required to cover the cost of the mandatory five year electrical testing of the building and maintenance work that is likely to be required as a result of that test, which is due in October 2027. £2,000 is to be designated for testing/work following discussions with our electrician.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community
Centre, Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2023**

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith
Mr D E Smith (resigned 05/05/2023)
Mr K R Simmonds (appointed 16/01/2023)

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on02/04/24..... and signed on its behalf by:


.....
Mrs S E Haley - Trustee

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date: 8/7/24

**Upper Colwyn Bay Community Centre Group
Ltd**

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/7/23 Total funds £	31/7/22 Total funds £
INCOME FROM					
Facilities hire, grants and other		37,917	-	37,917	40,825
Investment income	2	<u>25</u>	<u>-</u>	<u>25</u>	<u>-</u>
Total		<u>37,942</u>	<u>-</u>	<u>37,942</u>	<u>40,825</u>
 EXPENDITURE ON					
Administration costs		<u>30,782</u>	<u>1,342</u>	<u>32,124</u>	<u>22,379</u>
NET INCOME/(EXPENDITURE)		7,160	(1,342)	5,818	18,446
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
TOTAL FUNDS CARRIED FORWARD		<u>282,179</u>	<u>28,608</u>	<u>310,787</u>	<u>304,969</u>

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Balance Sheet
31 July 2023**

		Unrestricted funds	Restricted funds	31/7/23 Total funds	31/7/22 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6	250,000	18,797	268,797	264,466
CURRENT ASSETS					
Debtors	7	1,624	-	1,624	3,109
Cash at bank		<u>31,294</u>	<u>9,811</u>	<u>41,105</u>	<u>38,133</u>
		32,918	9,811	42,729	41,242
CREDITORS					
Amounts falling due within one year	8	(739)	-	(739)	(739)
NET CURRENT ASSETS					
		<u>32,179</u>	<u>9,811</u>	<u>41,990</u>	<u>40,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>282,179</u>	<u>28,608</u>	<u>310,787</u>	<u>304,969</u>
NET ASSETS					
		<u>282,179</u>	<u>28,608</u>	<u>310,787</u>	<u>304,969</u>
FUNDS					
	9				
Unrestricted funds – Unrestricted				272,879	265,719
Unrestricted funds - Designated				9,300	9,300
Restricted funds				<u>28,608</u>	<u>29,950</u>
TOTAL FUNDS					
				<u>310,787</u>	<u>304,969</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

Balance Sheet - continued
31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on02/04/24..... and were signed on its behalf by:

.....S E Haley.....
Mrs S E Haley - Trustee

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis. The car park barrier is to be depreciated at a rate of 10% per annum.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. INVESTMENT INCOME

	31/7/23	31/7/22
	£	£
Interest received	<u>25</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/23	31/7/22
	£	£
Depreciation - owned assets	<u>1,212</u>	<u>658</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME FROM			
Facilities hire, grants and other	<u>22,191</u>	<u>18,634</u>	<u>40,825</u>
EXPENDITURE ON			
Administration costs	<u>17,169</u>	<u>5,210</u>	<u>22,379</u>
NET INCOME	5,022	13,424	18,446
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>269,997</u>	<u>16,526</u>	<u>286,523</u>
TOTAL FUNDS CARRIED FORWARD	<u>275,019</u>	<u>29,950</u>	<u>304,969</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2022	266,440
Additions	<u>5,543</u>
At 31 July 2023	<u>271,983</u>
DEPRECIATION	
At 1 August 2022	1,974
Charge for year	<u>1,212</u>
At 31 July 2023	<u>3,186</u>
NET BOOK VALUE	
At 31 July 2023	<u>268,797</u>
At 31 July 2022	<u>264,466</u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23	31/7/22
	£	£
Other debtors	<u>1,624</u>	<u>3,109</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23	31/7/22
	£	£
Accrued expenses	<u>739</u>	<u>739</u>

9. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	265,719	7,160	272,879
Designated	<u>9,300</u>	<u>-</u>	<u>9,300</u>
	275,019	7,160	282,179
Restricted funds			
Solar panels	15,868	(658)	15,210
Postcode Community Trust	<u>14,082</u>	<u>(684)</u>	<u>13,398</u>
	<u>29,950</u>	<u>(1,342)</u>	<u>28,608</u>
TOTAL FUNDS	<u>304,969</u>	<u>5,818</u>	<u>310,787</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,942	(30,782)	7,160
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>-</u>	<u>(684)</u>	<u>(684)</u>
	<u>-</u>	<u>(1,342)</u>	<u>(1,342)</u>
TOTAL FUNDS	<u>37,942</u>	<u>(32,124)</u>	<u>5,818</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	259,197	6,522	265,719
Designated	<u>10,800</u>	<u>(1,500)</u>	<u>9,300</u>
	269,997	5,022	275,019
Restricted funds			
Solar panels	16,526	(658)	15,868
Postcode Community Trust	<u>-</u>	<u>14,082</u>	<u>14,082</u>
	<u>16,526</u>	<u>13,424</u>	<u>29,950</u>
TOTAL FUNDS	<u>286,523</u>	<u>18,446</u>	<u>304,969</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,191	(15,669)	6,522
Designated	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
	22,191	(17,169)	5,022
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>18,634</u>	<u>(4,552)</u>	<u>14,082</u>
	<u>18,634</u>	<u>(5,210)</u>	<u>13,424</u>
TOTAL FUNDS	<u>40,825</u>	<u>(22,379)</u>	<u>18,446</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	259,197	13,682	272,879
Designated	<u>10,800</u>	<u>(1,500)</u>	<u>9,300</u>
	269,997	12,182	282,179
Restricted funds			
Solar panels	16,526	(1,316)	15,210
Postcode Community Trust	<u>-</u>	<u>13,398</u>	<u>13,398</u>
	<u>16,526</u>	<u>12,082</u>	<u>28,608</u>
TOTAL FUNDS	<u>286,523</u>	<u>24,264</u>	<u>310,787</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,133	(46,451)	13,682
Designated	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
	60,133	(47,951)	12,182
Restricted funds			
Solar panels	-	(1,316)	(1,316)
Postcode Community Trust	<u>18,634</u>	<u>(5,236)</u>	<u>13,398</u>
	<u>18,634</u>	<u>(6,552)</u>	<u>12,082</u>
TOTAL FUNDS	<u>78,767</u>	<u>(54,503)</u>	<u>24,264</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	31/7/23	31/7/22
	£	£
INCOME		
Facilities hire, grants and other		
Donations	1,851	651
Grants	6,080	24,199
Hire of halls and rooms	21,741	13,127
Fund raising activities	<u>8,245</u>	<u>2,848</u>
	37,917	40,825
Investment income		
Interest received	<u>25</u>	<u>-</u>
Total incoming resources	37,942	40,825
EXPENDITURE		
Administration costs		
Depreciation of tangible fixed assets	1,212	658
Rates and water	527	451
Insurance	1,914	1,553
Light and heat	15,969	4,550
Telephone	563	621
Repairs and maintenance	10,780	13,540
Sundries	489	139
Licences etc	70	267
Accountancy and legal fees	<u>600</u>	<u>600</u>
Total resources expended	<u>32,124</u>	<u>22,379</u>
Net income	<u>5,818</u>	<u>18,446</u>

This page does not form part of the statutory financial statements

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales - Charity number 1071908

Accounts

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2022

**Upper Colwyn Bay Community Centre Group
Ltd**

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

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Detailed Statement of Financial Activities	15

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a varied and rewarding leisure time for all ages and sections.

Children's activities include: Dance, karate, scout group and "Kick It" football..

Adults activities include: Art and yoga, a new fitness class and sessions run by Conwy Connect for learning disabilities.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the Centre are the main source of revenue, supplemented by voluntary fundraising activities, donations and the occasional grant.

Due to the ongoing Covid restrictions at the start of the year our fundraising activities continued to be severely limited this year.

We were fortunate to receive a £4,000 Covid support grant from Conwy Council and a grant of £18,634 from Postcode Lottery Community Trust for new LED lighting, a height barrier and repairs to the car park.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy in light of the current financial position of the charity, the ongoing effects of the Covid 19 pandemic, forecast expenditure and the main risks to the organisation.

The centre was completely closed for a total of over 6 months during the previous 2020/21 financial year due to Covid 19 restrictions. This highlighted the need to designate reserves to meet the running costs of the charity due to any future significant drop in hire and fundraising income or donations, unexpected increases in costs or any unforeseen large items of expenditure.

The trustees regard it as essential to designate 6 months of our normal (pre-Covid) running costs (£6,300 to be designated) to enable the centre to be able to continue to operate should such unforeseen events occur.

Solar panels were fitted to the roof in 2019, funded by grant income. The grant giving body recommended the establishment of a sinking fund to cover potential maintenance costs over the life of the panels. The trustees have agreed that a reserve of £1,000 should be designated for that purpose.

Designated reserves are also required to cover the cost of the mandatory five year electrical testing of the building and maintenance work that is likely to be required as a result of that test, which is due in October 2022. £2,000 is to be designated based on the costs of the 2017 testing/work and discussions with our electrician.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire. A trustee who retires at an annual general meeting, may, if willing to act, be reappointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2022

Registered office

Upper Colwyn Bay Community
Centre, Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith
Mr D E Smith
Mr M J Worth - (Resigned 8 May 2022)

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on 27-03-23 and signed on its
behalf by:


.....
Mrs S E Haley - Trustee

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

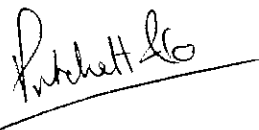
Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date: 4 April 2023

Upper Colwyn Bay Community Centre Group
Ltd

Statement of Financial Activities
for the Year Ended 31 July 2022

	Unrestricted funds	Restricted funds	31/7/22 Total funds	31/7/21 Total funds
	£	£	£	£
INCOME FROM				
Facilities hire, grants and other	<u>22,191</u>	<u>18,634</u>	<u>40,825</u>	<u>13,403</u>
EXPENDITURE ON				
Administration costs	<u>17,169</u>	<u>5,210</u>	<u>22,379</u>	<u>22,383</u>
NET INCOME/(EXPENDITURE)	5,022	13,424	18,446	(8,980)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>269,997</u>	<u>16,526</u>	<u>286,523</u>	<u>295,503</u>
TOTAL FUNDS CARRIED FORWARD	<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
FIXED ASSETS					
Tangible assets	5	250,000	14,466	264,466	265,124
CURRENT ASSETS					
Debtors	6	3,109	-	3,109	791
Cash at bank		<u>22,649</u>	<u>15,484</u>	<u>38,133</u>	<u>21,371</u>
		25,758	15,484	41,242	22,162
CREDITORS					
Amounts falling due within one year	7	(739)	-	(739)	(763)
		<u>25,019</u>	<u>15,484</u>	<u>40,503</u>	<u>21,399</u>
NET CURRENT ASSETS					
		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
NET ASSETS					
		<u>275,019</u>	<u>29,950</u>	<u>304,969</u>	<u>286,523</u>
FUNDS					
	8			265,719	259,197
Unrestricted funds - Unrestricted				9,300	10,800
Unrestricted funds - Designated				<u>29,950</u>	<u>16,526</u>
Restricted funds				<u>304,969</u>	<u>286,523</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Upper Colwyn Bay Community Centre Group
Ltd

Balance Sheet - continued
31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27-03-23..... and were signed on its behalf by:

.....S E Haley.....
Mrs S E Haley - Trustee

The notes form part of these financial statements

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

Upper Colwyn Bay Community Centre Group
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/22	31/7/21
	£	£
Depreciation - owned assets	<u>658</u>	<u>658</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME FROM			
Facilities hire, grants and other	<u>9,103</u>	<u>4,300</u>	<u>13,403</u>
 EXPENDITURE ON			
Administration costs	<u>17,425</u>	<u>4,958</u>	<u>22,383</u>
 NET INCOME/(EXPENDITURE)	(8,322)	(658)	(8,980)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>278,319</u>	<u>17,184</u>	<u>295,503</u>
 TOTAL FUNDS CARRIED FORWARD	<u>269,997</u>	<u>16,526</u>	<u>286,523</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2021 and 31 July 2022	<u>266,440</u>
DEPRECIATION	
At 1 August 2021	1,316
Charge for year	<u>658</u>
At 31 July 2022	<u>1,974</u>
NET BOOK VALUE	
At 31 July 2022	<u>264,466</u>
At 31 July 2021	<u>265,124</u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Other debtors	<u>3,109</u>	<u>791</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Accrued expenses	<u>739</u>	<u>763</u>

8. MOVEMENT IN FUNDS

	At 1/8/21	Net movement in funds	At 31/7/22
	£	£	£
Unrestricted funds			
General fund	259,197	6,522	265,719
Designated	<u>10,800</u>	<u>(1,500)</u>	<u>9,300</u>
	269,997	5,022	275,019
Restricted funds			
Solar panels	16,526	(658)	15,868
Postcode Community Trust	<u>-</u>	<u>14,082</u>	<u>14,082</u>
	<u>16,526</u>	<u>13,424</u>	<u>29,950</u>
TOTAL FUNDS	<u>286,523</u>	<u>18,446</u>	<u>304,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended in funds	Movement in funds
	£	£	£
Unrestricted funds			
General fund	22,191	(15,669)	6,522
Designated	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
	22,191	(17,169)	5,022
Restricted funds			
Solar panels	-	(658)	(658)
Postcode Community Trust	<u>18,634</u>	<u>(4,552)</u>	<u>14,082</u>
	<u>18,634</u>	<u>(5,210)</u>	<u>13,424</u>
TOTAL FUNDS	<u>40,825</u>	<u>(22,379)</u>	<u>18,446</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	250,869	8,328	259,197
Designated	<u>27,450</u>	<u>(16,650)</u>	<u>10,800</u>
	278,319	(8,322)	269,997
Restricted funds			
Solar panels	17,184	(658)	16,526
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>295,503</u>	<u>(8,980)</u>	<u>286,523</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended in funds £	Movement in funds £
Unrestricted funds			
General fund	9,103	(775)	8,328
Designated	<u>-</u>	<u>(16,650)</u>	<u>(16,650)</u>
	9,103	(17,425)	(8,322)
Restricted funds			
Solar panels	-	(658)	(658)
Zoned Heating Programme	<u>4,300</u>	<u>(4,300)</u>	<u>-</u>
	4,300	(4,958)	(658)
TOTAL FUNDS	<u>13,403</u>	<u>(22,383)</u>	<u>(8,980)</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	250,869	14,850	265,719
Designated	<u>27,450</u>	<u>(18,150)</u>	<u>9,300</u>
	278,319	(3,300)	275,019
Restricted funds			
Solar panels	17,184	(1,316)	15,868
Postcode Community Trust	<u>-</u>	<u>14,082</u>	<u>14,082</u>
	<u>17,184</u>	<u>12,766</u>	<u>29,950</u>
TOTAL FUNDS	<u>295,503</u>	<u>9,466</u>	<u>304,969</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended in funds £	Movement in funds £
Unrestricted funds			
General fund	31,294	(16,444)	14,850
Designated	<u>-</u>	<u>(18,150)</u>	<u>(18,150)</u>
	31,294	(34,594)	(3,300)
Restricted funds			
Solar panels	-	(1,316)	(1,316)
Zoned Heating Programme	4,300	(4,300)	-
Postcode Community Trust	<u>18,634</u>	<u>(4,552)</u>	<u>14,082</u>
	<u>22,934</u>	<u>(10,168)</u>	<u>12,766</u>
TOTAL FUNDS	<u>54,228</u>	<u>(44,762)</u>	<u>9,466</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2022**

	31/7/22	31/7/21
	£	£
INCOME		
Facilities hire, grants and other		
Donations	651	600
Grants	24,199	9,300
Hire of halls and rooms	13,127	3,378
Fundraising activities	<u>2,848</u>	<u>125</u>
	<u>40,825</u>	<u>13,403</u>
Total incoming resources	40,825	13,403
EXPENDITURE		
Administration costs		
Depreciation of tangible fixed assets	658	658
Rates and water	451	129
Insurance	1,553	1,588
Light and heat	4,550	3,826
Telephone	621	446
Repairs and maintenance	13,540	14,952
Sundries	139	184
Licences etc	267	-
Accountancy	<u>600</u>	<u>600</u>
Total resources expended	<u>22,379</u>	<u>22,383</u>
Net income/(expenditure)	<u>18,446</u>	<u>(8,980)</u>

This page does not form part of the statutory financial statements

UPPER COLWYN BAY COMMUNITY CENTRE GROUP LIMITED

England & Wales - Charity number 1071908

Accounts

REGISTERED COMPANY NUMBER: 03608344 (England and Wales)
REGISTERED CHARITY NUMBER: 1071908

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2020

Upper Colwyn Bay Community Centre Group
Ltd

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for the Year Ended 31 July 2020

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Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Objectives of the Company are:

(a) to promote the benefit of, in the first instance, the inhabitants of Upper Colwyn Bay, and thereafter the other residents of Colwyn Bay and other residents of the County Borough of Conwy, without distinction, by associating together in a common effort to provide opportunities and facilities for social welfare, spiritual health, education, recreation and leisure time activities.

(b) to maintain and manage the Community Centre in furtherance of the objects defined in (a).

(c) to promote such other charitable purposes as may from time to time be determined.

The company shall be non-party in politics and non-sectarian in religion.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to fulfil our mission to provide opportunities for a wide range of community activities, catering for a very varied and rewarding leisure time for all ages and sections.

Children's activities include: parents and toddlers, dance, scout group, baby clinic and after school group.

Adults activities include: art, yoga, zumba, tai chi, badminton, indoor bowls, Townswomen's Guild, social gatherings, parties and concerts.

FINANCIAL REVIEW

Principal funding sources

Hire charges for the centre are the main source of revenue, supplemented by voluntary fund raising activities and occasional grants.

Upper Colwyn Bay Community Centre Group
Ltd

Report of the Trustees
for the Year Ended 31 July 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the charity's reserves policy in light of the current financial position of the charity, the ongoing effects of the Covid 19 pandemic, planned/forecast significant expenditure items and the main risks to the organisation.

Reserves are needed to meet the running costs of the charity as a result of the significant drop in hire and fundraising income and donations due to the ongoing Covid 19 pandemic restrictions, as well as for any future unexpected drop in income (eg due to loss of regular client) or unforeseen large items of expenditure. The centre was completely closed for over 4 months during the 2019/20 financial year and was only able to partially reopen for a short period since then.

The centre is expected to be closed for a total of 8 months during the 2020/21 financial year as a result of Covid 19. However, as most of our clients do not hire the centre during summer holidays, it is likely that the centre will not reopen until September 2021 (total of 10 months closed). The Trustees are mindful of the fact that without the Welsh Government "Covid" grant assistance that we were able to obtain, we would be facing likely closure of the centre and liquidation of the charity and that it is essential that reserves are designated to cover the expected loss of income. Designated reserves of approximately 10 months running costs (£10,500) are required to cover these losses.

There are other risks to our future income, with Covid 19 potentially resulting in one or more of our regular hiring clients not returning when we are able to reopen. We will be extremely limited for some considerable time in the fundraising events and activities that we are able to organise in the centre. This loss of income, and any unexpected large items of expenditure, would result in our not being able to cover our running costs. The Trustees therefore regard it as essential to designate a further 6 months running costs (£6,300) to enable the centre to continue to operate until new clients are found, fundraising activities can be organised etc.

Solar panels were fitted to the roof in 2019, funded by grant income. The grant giving body recommended the establishment maintain a sinking fund to cover potential maintenance costs over the life of the panels. The Trustees have agreed that a reserve of £1,000 should be designated for that purpose. Designated reserves are also required to fund planned capital expenditure on a new hot water boiler (£5,800) and to cover the cost of the mandatory 5 year electrical testing of the building and maintenance work that is likely to be required as a result of that test, which is due in 2022 (£3,500 to be designated base don the costs of the 2017 testing/work). Funds are also required to be designated for the planned upgrade of the wi-fi system (£350).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee and registered as a charity. The company was incorporated under a Memorandum and Articles of Association which establish the objects and powers of the company. In the event of the company being wound up, members may be required to contribute an amount not exceeding £10.

One third of the trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Report of the Trustees
for the Year Ended 31 July 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03608344 (England and Wales)

Registered Charity number

1071908

Registered office

Upper Colwyn Bay Community Centre
Bryn Cadno
Colwyn Bay
Conwy
LL29 6DW

Trustees

Mrs C J Earley
Mrs S E Haley - Chair
Councillor A M Khan
Mrs R Roberts
Mrs J Sibley
Mrs J M Smith (appointed 11/3/2020)
Mr D E Smith (appointed 13/11/2019)
Mr M J Worth

Company Secretary

Mrs J Sibley

Independent Examiner

Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Approved by order of the board of trustees on*26th May 2021*..... and signed on its behalf by:

.....*S. Haley*.....
Mrs S E Haley - Trustee

**Independent Examiner's Report to the Trustees of
Upper Colwyn Bay Community Centre Group
Ltd**

Independent examiner's report to the trustees of Upper Colwyn Bay Community Centre Group Ltd ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Date:27/5/21.....

**Upper Colwyn Bay Community Centre Group
Ltd**

**Statement of Financial Activities
for the Year Ended 31 July 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME					
Facility hire, grants & other		38,975	17,842	56,817	17,091
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
Total		38,977	17,842	56,819	17,093
 EXPENDITURE ON					
Administration costs		<u>16,147</u>	<u>658</u>	<u>16,805</u>	<u>20,819</u>
NET INCOME/(EXPENDITURE)		22,830	17,184	40,014	(3,726)
 RECONCILIATION OF FUNDS					
Total funds brought forward		255,489	-	255,489	259,215
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>278,319</u>	<u>17,184</u>	<u>295,503</u>	<u>255,489</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Balance Sheet
31 July 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	15,782	265,782	250,000
CURRENT ASSETS					
Debtors	7	196	-	196	294
Cash at bank		<u>29,573</u>	<u>1,402</u>	<u>30,975</u>	<u>6,005</u>
		29,769	1,402	31,171	6,299
CREDITORS					
Amounts falling due within one year	8	(1,450)	-	(1,450)	(810)
NET CURRENT ASSETS		<u>28,319</u>	<u>1,402</u>	<u>29,721</u>	<u>5,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,319</u>	<u>17,184</u>	<u>295,503</u>	<u>255,489</u>
NET ASSETS		<u>278,319</u>	<u>17,184</u>	<u>295,503</u>	<u>255,489</u>
FUNDS	9				
Unrestricted funds				250,869	255,489
Unrestricted funds - Designated				27,450	-
Restricted funds				<u>17,184</u>	-
TOTAL FUNDS				<u>295,503</u>	<u>255,489</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Upper Colwyn Bay Community Centre Group
Ltd

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on26th May 2021... and were signed on its behalf by:

.....S E Haley.....
Mrs S E Haley - Trustee

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No provision for depreciation of freehold land and buildings has been made on the basis that there would be no material effect after taking account of the estimate residual value and its expected useful life.

Solar panels are considered to have a useful economic life of 25 years and, as such, depreciation is provided at 4% per annum on a straight line basis.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants received are accounted for using the performance model and recognised as they are received.

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	<u>2</u>	<u>2</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>658</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME	
Facility hire, grants & other	17,091
Investment income	<u>2</u>
Total	17,093
EXPENDITURE ON	
Administration costs	<u>20,819</u>
NET INCOME/(EXPENDITURE)	(3,726)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>259,215</u>
Total funds carried forward	<u>255,489</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2019	250,000
Additions	<u>16,440</u>
At 31 July 2020	<u>266,440</u>
DEPRECIATION	
Charge for year	<u>658</u>
NET BOOK VALUE	
At 31 July 2020	<u><u>265,782</u></u>
At 31 July 2019	<u><u>250,000</u></u>

The Welsh Government transferred all the buildings and land known as the Upper Colwyn Bay Community Centre to the company for the sum of £1.

The property has subsequently been revalued by the trustees who believe a market value of £250,000 fairly reflects the value of the property. The revaluation reserve of £249,999 is included in unrestricted funds.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>196</u>	<u>294</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	<u>1,450</u>	<u>810</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS

	At 1/8/19	Net movement in funds	At 31/7/20
	£	£	£
Unrestricted funds			
General fund	255,489	(4,620)	250,869
Designated	-	<u>27,450</u>	<u>27,450</u>
	255,489	22,830	278,319
Restricted funds			
Solar panels	-	17,184	17,184
	<u>255,489</u>	<u>40,014</u>	<u>295,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended in	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,527	(16,147)	(4,620)
Designated	<u>27,450</u>	-	<u>27,450</u>
	38,977	(16,147)	22,830
Restricted funds			
Solar panels	17,842	(658)	17,184
	<u>56,819</u>	<u>(16,805)</u>	<u>40,014</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	259,215	(3,726)	255,489
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>259,215</u>	<u>(3,726)</u>	<u>255,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,093	(20,819)	(3,726)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,093</u>	<u>(20,819)</u>	<u>(3,726)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/18 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	259,215	(8,346)	250,869
Designated	<u> </u>	<u>27,450</u>	<u>27,450</u>
	259,215	19,104	278,319
Restricted funds			
Solar panels	<u> </u>	<u>17,184</u>	<u>17,184</u>
	-	17,184	17,184
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>259,215</u>	<u>36,288</u>	<u>295,503</u>

**Upper Colwyn Bay Community Centre Group
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,620	(36,966)	(8,346)
Designated	<u>27,450</u>	<u>-</u>	<u>27,450</u>
	56,070	(36,966)	19,104
Restricted funds			
Solar panels	17,842	(658)	17,184
	<u>17,842</u>	<u>(658)</u>	<u>17,184</u>
TOTAL FUNDS	<u>73,912</u>	<u>(37,624)</u>	<u>36,288</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

11. COVID 19

During the year a global emergency was declared due to the outbreak of Covid-19. The UK entered restrictive measures on 23 March 2020 which were in place up to the year end and into the following financial year.

Information relating to the impact of the pandemic is included in the trustees report.