

SHROPSHIRE CAT RESCUE

Charity registration number 1071884

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

SHROPSHIRE CAT RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------------------|----------------------|-----------------------------|
| Trustees | Mrs M L Micklewright | |
| | Mrs S J Phillips | |
| | Mrs S A Rushby | |
| | Mrs D M Beaumont | |
| | Mrs M Lloyd | |
| | Miss S Barnes | (Appointed 3 December 2024) |
| Charity number | 1071884 | |
| Principal address | Windyridge | |
| | Lyth Hill Road | |
| | Bayston Hill | |
| | Shrewsbury | |
| | Shropshire | |
| | SY3 0AU | |
| Independent examiner | Dyke Yaxley Limited | |
| | 1 Brassey Road | |
| | Old Potts Way | |
| | Shrewsbury | |
| | Shropshire | |
| | SY3 7FA | |

SHROPSHIRE CAT RESCUE

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SHROPSHIRE CAT RESCUE

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

What we do

Our charity is set up to offer shelter, veterinary care and ultimately new homes to cats, kittens and occasionally other small animals throughout Shropshire that have been abandoned or are no longer wanted by their owners. In addition, we offer the following:

- Reduced rate neutering vouchers for anyone that is struggling to afford the costs of neutering
- Full cost FIV/FELV blood tests, neutering and necessary veterinary aid for feral colonies and stray cats.
- The loaning of our traps to the public for the purpose of trap, neuter and returning to site.
- The loaning of large dog crates so that the public can provide cage rest for veterinary treated animals in their own home.
- Educational work experience placements for schools, colleges and universities
- Duke of Edinburgh volunteer placements
- Back to work confidence building programmes
- Volunteering opportunities
- Visits by contact groups who support the elderly who can spend time with our animals, reminisce and enjoy the company of our volunteers and animals.
- Partnerships with other organisations to provide a diverse public spectrum venue in the company of animals for social and educational visits.

Our 2024 Achievements

We took on two part-time paid members of staff. Juliette accepted the role of part-time bookkeeper and administrator. Kate accepted the six-month contract as part-time administrator. We have created an additional office space in our vet room.

Our sponsorship programme has continued to grow thanks to the dedicated management of our trustee Sam Rushby. Sponsorship raised just over £13,000 this year.

Susie Phillips and I attended the Smiley Charitable Film Awards in Leicester Square, London having been nominated for Susie's film "Rudy Reporting on Kitten Influx". We were very fortunate to be awarded the "People's Choice" award by our wonderful supporters and so came back with a trophy and good publicity.

Later in the year Susie and I also attended the Big Syn charitable film awards in Piccadilly Circus, London. Whilst we didn't secure an award, we were commended for our films content and appeal.

We now pay a local physiotherapist to visit the shelter weekly to carry out her "magical" work on some of our elderly or injured cats suffering with joint issues. This has proved to be a worthwhile investment as differences in the cat's abilities to walk, run and jump have been noted.

A local film maker volunteered her time and expertise to make a short film for us. Using a storyline written many years back, the film featured one of our village cats who gave a stunning debut performance as Henry and the rest can be viewed on Facebook and YouTube. The film will be submitted to the Smiley awards in the hope that we might stand a chance of seeing the film on a huge screen.

This has been a particularly difficult year for us in terms of being affected by not only the Cost-of-Living crisis with people wanting their cats rehomed as they can no longer afford to keep them, but also due to the larger corporate veterinary company's putting up their prices which has definitely had an adverse effect on charities having to take in displaced animals. 95% of all cats being admitted into our shelter this year have had to be neutered, microchipped, vaccinated, de-flead, wormed and receive some form of veterinary treatment (usually a dental). Whilst our adoption fees remain one of the lowest in the country, our concern would be that raising them would result in people seeking out "free to good home" or cheaper options on the internet.

Despite the increase in number of calls and enquiries for help, we managed to create an additional twelve temporary spaces at the shelter to accommodate the more desperate cases (quite an achievement).

We were nominated to receive an award for Best Animal Charity by BBC Radio Shropshire. My husband, Richard, and I attended and were more than a little taken aback when we won and returned with another trophy.

SHROPSHIRE CAT RESCUE

CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustee Anne Butt resigned this year but continues to volunteer in our Mardol shop. We have since recruited a new Trustee Savina Barnes who will be our Shop Liaison Officer.

Our fundraiser Carol Beeles resigned at the end of the year. We have no replacement but will be looking at different ways of bringing in the money needed to support our charity.

Afternoon teas, Book Buddies and visits to the shelter continue to be popular and successful and our mascot "Mickey" continues to raise money through walking events around the country boosting our profile wherever he goes.

Our shop in Mardol, Shrewsbury has continued to be popular and successful with the money raised being used to support the shelter. We have won several "Best dressed window" competitions throughout the year which serves as a boost to our hardworking volunteers.

Statistics

- We admitted 333 cats and kittens. Out of those 176 were abandoned or strays, 40 were born on site, 5 were admitted due to their owners moving house and 26 were admitted for financial reasons.
- The busiest month of the year for Admissions was May with 49 admissions. Busiest rehoming month August.
- The maximum number of cats and kittens at the shelter at one time was 133 in September.
- We have been involved in numerous TNR (trap, neuter, return) projects which will continue on into next year.
- We have issued neutering vouchers for 27 cats at a reduced rate of £30 for a male and £40 for a female, to help those who are struggling financially.
- We have authorised vets to treat 56 stray or abandoned cats with the full cost being met by ourselves, that we were not able to admit into the shelter due to lack of space.

Aims and Objectives for 2025

- To promote more widely the work of Shropshire Cat Rescue
- To improve, develop and maintain our successful charity
- To encourage the leaving of larger legacies to our charity to enable us to reach and maintain our vision.
- To apply for grants that will enable us to improve and increase our impact on education and social inclusion.

Thanks

Our charity is extremely grateful to its Trustees, Volunteers and Benefactors, without whom our charity would not be able to support the animals and people that need us and depend upon us.



.....
Marion Micklewright BEM
Chairman

Date:

SHROPSHIRE CAT RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are:

a - the prevention of cruelty and relief of cats and kittens who are in need of care and attention by reason of their ill health or abandonment, in particular by the provision of care, veterinary treatment and the provision of homes; and

b - the advancement of public education in the proper care of cats and kittens.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Details of the activities have been set out in the attached Chairman's report.

Financial review

Financial position

The charity has made a surplus of £123,710 compared to a surplus of £130,515 in the previous year, which is partly due to an increase in the market value of investments of £4,116 (2023: £33,502 increase) without which, the accounts would show a £119,594 surplus (2023: £97,013 surplus).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that the minimum level of the reserves held should be £235,000 which is equal to one year's operational costs and ongoing approved bids. Reserves are made up of cash held at the bank and potential Charity investments. Cash held at bank should range between £200,000-£500,000.

Cash held above £500,000 will be considered for investment as per the investment policy. If cash is forecast to fall below £500,000 the Charity will seek to maintain the £500,000 lower cash limit by working capital management or potentially converting shares held to cash. Reserves held above the maximum level will be considered for utilisation to fund projects to further the objectives of the Charity.

As at 31 December 2024, the charity's level of free reserves stands at £288,834 (2023: £213,992). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets. The trustees consider this sufficient to cover at least 12 months wages.

The calculation is as follows:

- Total Unrestricted Funds: £1,242,177
- Less: Designated Funds: £(930,592)
- Less: Unrestricted Funds Invested in Fixed Assets: £(22,751)
- Free Reserves: £288,834

SHROPSHIRE CAT RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Details of future plans have been set out in the attached Chairman's report.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 3rd August 1998 and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M L Micklewright

Mrs S J Phillips

Mrs S A Rushby

Miss A H C Butt

(Resigned 14 March 2024)

Mrs D M Beaumont

Mrs M Lloyd

Miss S Barnes

(Appointed 3 December 2024)

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees meet on an ad-hoc basis to consider issues. Day-to-day decisions in relation to the organisation and management of the charity are dealt with by the Chairman.

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration.

Induction and training of new Trustees is conducted by the Secretary.

Remuneration policy

The Trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day-to-day basis.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year.

The Trustees' report was approved by the Board of Trustees.



.....
Mrs M L Micklewright

Trustee

Date:

SHROPSHIRE CAT RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHROPSHIRE CAT RESCUE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHROPSHIRE CAT RESCUE

I report to the Trustees on my examination of the financial statements of Shropshire Cat Rescue (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:

SHROPSHIRE CAT RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--|--------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 2 | 184,460 | 131,492 |
| Charitable activities | 3 | 40,157 | 42,476 |
| Other trading activities | 4 | 130,285 | 130,325 |
| Investments | 5 | 29,400 | 23,734 |
| Total income | | <u>384,302</u> | <u>328,027</u> |
| Expenditure on: | | | |
| Raising funds | 6 | 4,528 | 550 |
| Charitable activities | 7 | 260,180 | 230,464 |
| Total expenditure | | <u>264,708</u> | <u>231,014</u> |
| Net gains/(losses) on investments | 12 | <u>4,116</u> | <u>33,502</u> |
| Net income and movement in funds | | 123,710 | 130,515 |
| Reconciliation of funds: | | | |
| Fund balances at 1 January 2024 | | 1,118,467 | 987,952 |
| Fund balances at 31 December 2024 | | <u>1,242,177</u> | <u>1,118,467</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHROPSHIRE CAT RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 22,751 | | 28,320 |
| Investments | 15 | | 921,196 | | 896,147 |
| | | | <u>943,947</u> | | <u>924,467</u> |
| Current assets | | | | | |
| Stocks | 16 | 572 | | - | |
| Debtors | 17 | 19,091 | | 24,214 | |
| Cash at bank and in hand | | 307,466 | | 201,995 | |
| | | <u>327,129</u> | | <u>226,209</u> | |
| Creditors: amounts falling due within one year | 18 | (28,899) | | (32,209) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | | 298,230 | | 194,000 |
| Total assets less current liabilities | | | <u>1,242,177</u> | | <u>1,118,467</u> |
| The funds of the charity | | | | | |
| Unrestricted funds | 20 | | 1,242,177 | | 1,118,467 |
| | | | <u>1,242,177</u> | | <u>1,118,467</u> |

The financial statements were approved by the Trustees on



.....
Mrs M L Micklewright
Trustee

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Shropshire Cat Rescue is an unincorporated charity, constituted under a Declaration of Trust and is registered with the Charity Commission for England and Wales, registration number 1071884. The address of the principal office is Windyridge, Lyth Hill Road, Bayston Hill, Shrewsbury, SY3 0AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 20% Straight Line |
| Computers | 33% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 67,834 | 117,665 |
| Legacies | 116,626 | 11,177 |
| Grants | - | 2,650 |
| | <u>184,460</u> | <u>131,492</u> |

3 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------|------------------------------------|------------------------------------|
| General | | |
| Other income | <u>40,157</u> | <u>42,476</u> |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------|------------------------------------|------------------------------------|
| Fundraising events | 9,419 | 10,513 |
| Shop income | 116,485 | 115,973 |
| Advertising space | 1,095 | 1,425 |
| Cat litter sales | 3,286 | 2,414 |
| | <u> </u> | <u> </u> |
| Other trading activities | 130,285 | 130,325 |
| | <u> </u> | <u> </u> |

5 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------------|------------------------------------|------------------------------------|
| Income from listed investments | 23,868 | 21,624 |
| Interest receivable | 5,532 | 2,110 |
| | <u> </u> | <u> </u> |
| | 29,400 | 23,734 |
| | <u> </u> | <u> </u> |

6 Expenditure on raising funds

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Advertising | - | 190 |
| Other fundraising costs | 545 | 360 |
| | <u> </u> | <u> </u> |
| | 545 | 550 |
| | <u> </u> | <u> </u> |
| Investment management | 3,983 | - |
| | <u> </u> | <u> </u> |
| Total costs | 4,528 | 550 |
| | <u> </u> | <u> </u> |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|------------------------------------|------------------------------------|
| Direct costs | | |
| Depreciation and impairment | 9,555 | 10,297 |
| Shop and Cafe costs | 27,186 | 25,548 |
| Software and subscriptions | 2,868 | 2,676 |
| Cat supplies | 31,581 | 20,840 |
| Education and training | 157 | 648 |
| Veterinary and medicine | 115,307 | 94,855 |
| Shelter costs | 13,619 | 26,387 |
| Miscellaneous | - | 536 |
| | <u>200,273</u> | <u>181,787</u> |
| Share of support and governance costs (see note 8) | | |
| Support | 59,403 | 47,877 |
| Governance | 504 | 800 |
| | <u>260,180</u> | <u>230,464</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>260,180</u> | <u>230,464</u> |

8 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|----------------------------------|---------------|---------------|
| Staff costs | 36,003 | 14,190 |
| Bank charges | 4,665 | 4,135 |
| Computer costs | 1,526 | 784 |
| Rates | 8,055 | 17,048 |
| Postage, printing and stationery | 4,720 | 5,500 |
| Insurances | 1,805 | 2,782 |
| Motor expenses | 1,603 | 1,820 |
| Accountancy | 1,008 | 1,600 |
| Miscellaneous | 18 | 18 |
| Governance costs | 504 | 800 |
| | <u>59,907</u> | <u>48,677</u> |
| Analysed between: | | |
| Unrestricted funds | <u>59,907</u> | <u>48,677</u> |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

| | | | |
|----------|--|-------------------|-------------------|
| 9 | Net movement in funds | 2024 | 2023 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Fees payable for the independent examination of the charity's financial statements | 504 | 800 |
| | Depreciation of owned tangible fixed assets | 9,555 | 10,297 |
| | | <u> </u> | <u> </u> |

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, expenses totalling £3,699 were reimbursed to 4 Trustees (2023: £nil). There were no amounts outstanding at the year end (2023: £nil).

The expenses were for purchases made on behalf of the charity during the year.

11 Employees

The average monthly number of employees during the year was:

| | | |
|-------------------------|-------------------|-------------------|
| | 2024 | 2023 |
| | Number | Number |
| | 2 | 1 |
| | <u> </u> | <u> </u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 35,343 | 14,312 |
| Other pension costs | 660 | (122) |
| | <u> </u> | <u> </u> |
| | 36,003 | 14,190 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

| | | |
|----------------------------|---------------------|---------------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | 2024 | 2023 |
| | £ | £ |
| Gains/(losses) arising on: | | |
| Revaluation of investments | (17,640) | 44,225 |
| Sale of investments | 21,756 | (10,723) |
| | <u> </u> | <u> </u> |
| | 4,116 | 33,502 |
| | <u> </u> | <u> </u> |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

| | Fixtures and fittings £ | Computers £ | Total £ |
|------------------------------------|----------------------------|----------------|------------|
| Cost | | | |
| At 1 January 2024 | 130,851 | 1,694 | 132,545 |
| Additions | 1,455 | 2,531 | 3,986 |
| At 31 December 2024 | 132,306 | 4,225 | 136,531 |
| Depreciation and impairment | | | |
| At 1 January 2024 | 103,352 | 873 | 104,225 |
| Depreciation charged in the year | 9,101 | 454 | 9,555 |
| At 31 December 2024 | 112,453 | 1,327 | 113,780 |
| Carrying amount | | | |
| At 31 December 2024 | 19,853 | 2,898 | 22,751 |
| At 31 December 2023 | 27,499 | 821 | 28,320 |

15 Fixed asset investments

| | Listed investments £ | Cash in portfolio £ | Total £ |
|--------------------------|-------------------------|------------------------|------------|
| Cost or valuation | | | |
| At 1 January 2024 | 869,274 | 26,873 | 896,147 |
| Additions | 250,920 | 203,969 | 454,889 |
| Valuation changes | (17,640) | - | (17,640) |
| Disposals | (229,095) | (183,105) | (412,200) |
| At 31 December 2024 | 873,459 | 47,737 | 921,196 |
| Carrying amount | | | |
| At 31 December 2024 | 873,459 | 47,737 | 921,196 |
| At 31 December 2023 | 869,274 | 26,873 | 896,147 |

16 Stocks

| | 2024 £ | 2023 £ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 572 | - |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Debtors

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,292 | - |
| Other debtors | 11,000 | 18,998 |
| Prepayments and accrued income | 6,799 | 5,216 |
| | <u>19,091</u> | <u>24,214</u> |

Shropshire Cat Rescue have been made aware of an entitlement to two legacies however there is uncertainty as to the amount of the payment and therefore no provision has been made in these accounts.

18 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 951 | (178) |
| Trade creditors | 25,571 | 29,622 |
| Other creditors | - | 365 |
| Accruals and deferred income | 2,377 | 2,400 |
| | <u>28,899</u> | <u>32,209</u> |

19 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|------------|--------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 660 | (122) |
| | <u>660</u> | <u>(122)</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 December 2024 £ |
|------------------|---------------------------|----------------------------|----------------------------|--------------------------|--------------------------------|
| The Purr Project | 876,155 | 50,321 | - | 4,116 | 930,592 |
| General funds | 242,312 | 333,981 | (264,708) | - | 311,585 |
| | <u>1,118,467</u> | <u>384,302</u> | <u>(264,708)</u> | <u>4,116</u> | <u>1,242,177</u> |

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

(Continued)

| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Gains and losses | At 31 December 2023 |
|------------------|----------------------|-----------------------|-----------------------|---------------------|---------------------------|
| | £ | £ | £ | £ | £ |
| The Purr Project | 840,481 | 2,172 | - | 33,502 | 876,155 |
| General funds | 147,471 | 325,855 | (231,014) | - | 242,312 |
| | <u>987,952</u> | <u>328,027</u> | <u>231,014</u> | <u>33,502</u> | <u>1,118,467</u> |

The PURR Project Fund (Plan for Ultimate Rescue Relocation) is a designated fund, set up to fund the future relocation of the shelter. Over the past few years, donations received for this purpose, as well as excess unrestricted funds, have been transferred into an investment portfolio which now reflects the value of the fund.

21 Related party transactions

During the year, Trustees made donations to the charity totalling £nil (2023: £386).

During the year, payments of £1,322 (2023: £1,322) were made to R Micklewright, a close family member of a trustee, in respect of Shelter Costs incurred.