

SHROPSHIRE CAT RESCUE

Charity registration number 1071884

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SHROPSHIRE CAT RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M L Micklewright Mrs S J Phillips Mrs S A Rushby Mrs D M Beaumont Mrs M Lloyd
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Charity number	1071884
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Principal address	Windyridge Lyth Hill Road Bayston Hill Shrewsbury Shropshire SY3 0AU
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Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA
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SHROPSHIRE CAT RESCUE

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SHROPSHIRE CAT RESCUE

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

What we do

Our charity is set up to offer shelter, veterinary care and ultimately new homes to cats, kittens and occasionally other small animals throughout Shropshire that have been abandoned or are no longer wanted by their owners. In addition, we offer the following:

- Reduced rate neutering vouchers for anyone that is struggling to afford the costs of neutering
- Full cost FIV/FELV blood tests, neutering and necessary veterinary aid for feral colonies and stray cats
- The loaning of our traps to the public for the purpose of trap, neuter and returning to site
- The loaning of large dog crates so that the public can provide cage rest for veterinary treated animals in their own home
- Educational work experience placements for schools, colleges and universities
- Duke of Edinburgh volunteer placements
- Back to work confidence building programmes
- Volunteering opportunities
- Visits by contact groups who support the elderly who can spend time with our animals, reminisce and enjoy the company of our volunteers and animals
- Partnerships with other organisations to provide a diverse public spectrum venue in the company of animals for social and educational visits

Our Achievements

We completed alterations to our Deed of Trust which were agreed by the Charity Commission.

One of our volunteers made a video tour of our popular Moggies Retirement Village for TikTok which subsequently went viral. As a result we received more donations of money and gifts sent through Amazon Wish List as well as requests to visit the shelter and visitors coming from Belgium amongst other places worldwide.

We decided to put on afternoon teas in the garden, selling the tickets on-line. Again, due mainly to social media we sold out with two hours. This pattern was repeated throughout the year with visitors coming from far and wide.

Book Buddies went back on our activities list and again a booking on-line system was introduced to ensure a steady and realistic flow of visitors which reduced the risk of stress to our cats. Reading to our cats has proved to be popular with adults and children alike, and after reading we offer the opportunity for a role-play session in shelter volunteering.

One of our Trustees purchased (out of her own money) a bespoke Mickey costume which she enjoyed wearing to key events around the county to promote our work and encourage donations. In addition, Susie introduced on-site talks at the shelter on cat behaviour which again were popular with volunteers and some members of the public.

A grant from Tyl Giveback Community Fund enabled us to slab our Moggies Retirement Village which has increased foot and paw space and made sweeping of the village much easier.

We were contacted by Woodland Workshop a tv programme aired on Quest tv and made by Ricochet which recognises individuals and rewards them with a wooden hand made gift. I was lucky enough to be selected (thanks mainly to TikTok where our work was discovered by scouts for the programme). Claire, who makes the TikTok videos, and I travelled to the New Forest for two days to film and receive the beautiful bench which will live in the Moggies Retirement Village for the cats and humans to enjoy.

Our charity was discovered by *This Morning's* resident vet, Dr Scott Miller who came to film for his YouTube programme which focuses on rescue centres. Again, this had a positive impact on the shelter and the work we do.

Valued Trustee Helen Smith resigned due to heavy work commitments.

Trustee Susie and I attended a five day workshop at Battersea, London on Intensive Cat Rescue and Rehoming. This served as an excellent opportunity to meet other cat rescue representatives as well as have an insight into the work of Battersea. Other courses have been discussed with time to attend being our only constraint as Battersea granted us a fully funded bursary to attend. Most of what we learnt on this valuable course has been put into action at our shelter and we continue to work closely with Battersea guidelines.

Our shop in Mardol, Shrewsbury has continued to be popular and successful with the money raised being used to support the shelter.

Small groups of fundraisers continue to work hard raising funds but also acting as ambassadors for our charity.

SHROPSHIRE CAT RESCUE

CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statistics

- We admitted 311 cats and kittens. Out of those 121 were abandoned or strays, 37 were born on site, 14 were admitted due to their owners moving house and 18 were admitted due to the ill health of their owner.
- The busiest month of the year for Admissions was September with 40 admissions. Busiest rehoming month October.
- The maximum number of cats and kittens at the shelter at one time was 120 in September.
- We haven't had as many enquiries to TNR feral colonies this year but we have been asked to help with rising food costs. Appeals on social media have been productive and enabled us to keep our Feral Food Cupboard full so that colony feeders can help themselves.
- We have issued neutering vouchers for 22 cats at a reduced rate of £30 for a male and £40 for a female, to help those who are struggling financially.
- We have authorised vets to treat 22 stray or abandoned cats with the full cost being met by ourselves, that we were not able to admit into the shelter due to lack of space.

Aims and Objectives Going Forward

- To promote more widely the work of Shropshire Cat Rescue
- To improve, develop and maintain our successful charity
- To encourage the leaving of larger legacies to our charity to enable us to reach and maintain our vision.
- To apply for grants that will enable us to improve and increase our impact on education and social inclusion.

Thanks

Our charity is extremely grateful to its Trustees, Volunteers and Benefactors, without whom our charity would not be able to support the animals and people that need us and depend upon us.

.....
Mrs M L Micklewright
Chairman

Date:

SHROPSHIRE CAT RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are:

a - the prevention of cruelty and relief of cats and kittens who are in need of care and attention by reason of their ill health or abandonment, in particular by the provision of care, veterinary treatment and the provision of homes; and

b - the advancement of public education in the proper care of cats and kittens.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Details of the activities have been set out in the attached Chairman's report.

Financial review

Financial position

The charity has made a surplus of £130,515 compared to a deficit of £80,776 in the previous year, which is due to an increase in the market value of investments of £33,502 (2022: £155,775 decrease) without which, the accounts would show a £97,013 surplus. (2022: £74,999 surplus)

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that the minimum level of the reserves held should be £235,000 which is equal to one year's operational costs and ongoing approved bids. Reserves are made up of cash held at the bank and potential Charity investments. Cash held at bank should range between £200,000-£500,000.

The free reserves at the year end were £189,935 (2022: £111,714) made up of unrestricted funds, less designated funds, less fixed assets held. The trustees consider this sufficient to cover at least 12 months wages.

Cash held above £500,000 will be considered for investment as per the investment policy. If cash is forecast to fall below £500,000 the Charity will seek to maintain the £500,000 lower cash limit by working capital management or potentially converting shares held to cash. Reserves held above the maximum level will be considered for utilisation to fund projects to further the objectives of the Charity.

Plans for future periods

Details of future plans have been set out in the attached Chairman's report.

SHROPSHIRE CAT RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 3rd August 1998 and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M L Micklewright

Mrs S J Phillips

Mrs S A Rushby

Miss A H C Butt

(Resigned 14 March 2024)

Mrs D M Beaumont

Mrs M Lloyd

Mrs H Smith

(Resigned 21 September 2023)

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees meet on an ad-hoc basis to consider issues. Day-to-day decisions in relation to the organisation and management of the charity are dealt with by the Chairman.

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration.

Induction and training of new Trustees is conducted by the Secretary.

Remuneration policy

The Trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day-to-day basis.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year.

The Trustees' report was approved by the Board of Trustees.

.....
Mrs M L Micklewright

Trustee

Date:

SHROPSHIRE CAT RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHROPSHIRE CAT RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHROPSHIRE CAT RESCUE

I report to the Trustees on my examination of the financial statements of Shropshire Cat Rescue (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA

Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:

SHROPSHIRE CAT RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	131,492	115,693
Charitable activities	3	42,476	22,241
Other trading activities	4	130,325	140,903
Investments	5	23,734	19,587
Total income		<u>328,027</u>	<u>298,424</u>
Expenditure on:			
Raising funds	6	550	-
Charitable activities	7	230,464	223,425
Total expenditure		<u>231,014</u>	<u>223,425</u>
Net gains/(losses) on investments	12	<u>33,502</u>	<u>(155,775)</u>
Net income/(expenditure) and movement in funds		130,515	(80,776)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>987,952</u>	<u>1,068,728</u>
Fund balances at 31 December 2023		<u>1,118,467</u>	<u>987,952</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHROPSHIRE CAT RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		28,320		35,757
Investments	15		896,147		840,321
			<u>924,467</u>		<u>876,078</u>
Current assets					
Debtors	16	24,214		2,807	
Cash at bank and in hand		201,995		120,098	
		<u>226,209</u>		<u>122,905</u>	
Creditors: amounts falling due within one year	17	(32,209)		(11,031)	
Net current assets			<u>194,000</u>		<u>111,874</u>
Total assets less current liabilities			<u>1,118,467</u>		<u>987,952</u>
Net assets excluding pension liability			<u><u>1,118,467</u></u>		<u><u>987,952</u></u>
The funds of the charity					
Unrestricted funds			<u>1,118,467</u>		<u>987,952</u>
			<u><u>1,118,467</u></u>		<u><u>987,952</u></u>

The financial statements were approved by the Trustees on

.....
Mrs M L Micklewright
Trustee

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Shropshire Cat Rescue is an unincorporated charity, constituted under a Declaration of Trust and is registered with the Charity Commission for England and Wales, registration number 1071884. The address of the principal office is Windyridge, Lyth Hill Road, Bayston Hill, Shrewsbury, SY3 0AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	117,665	60,745
Legacies receivable	11,177	54,948
Grants receivable	2,650	-
	<u>131,492</u>	<u>115,693</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
General		
Other income	<u>42,476</u>	<u>22,241</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,513	11,973
Shop income	115,973	126,479
Advertising space	1,425	1,046
Cat litter sales	2,414	1,405
	<u>130,325</u>	<u>140,903</u>
Other trading activities		

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	21,624	19,587
Interest receivable	2,110	-
	<u>23,734</u>	<u>19,587</u>

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	190	-
Other fundraising costs	360	-
	<u>550</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Depreciation and impairment	10,297	12,607
Shop and Café costs	25,548	-
Software and subscriptions	2,676	-
Cat supplies	20,840	-
Education and training costs	648	-
Veterinary and medicine	94,855	-
Shelter costs	26,387	-
Miscellaneous	536	210,818
	<u>181,787</u>	<u>223,425</u>
Share of support and governance costs (see note 8)		
Support	47,877	-
Governance	800	-
	<u>230,464</u>	<u>223,425</u>
Analysis by fund		
Unrestricted funds	<u>230,464</u>	<u>223,425</u>

In the previous financial year, charitable expenditure was reported in aggregate, without detailed categorization or analysis. Moving forward, we plan to implement more detailed tracking and analysis of our charitable expenditure to enhance transparency and provide a clearer understanding of how funds are being utilized to achieve our charitable objectives.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	14,190	-
Bank charges	4,135	-
Computer costs	784	-
Rates	17,048	-
Postage, printing and stationery	5,500	-
Insurances	2,782	-
Motor expenses	1,820	-
Accountancy	1,600	-
Miscellaneous	18	-
Governance costs	800	-
	<u>48,677</u>	<u>-</u>
Analysed between:		
Unrestricted funds	<u>48,677</u>	<u>-</u>

In the previous financial year, support costs were included in charitable expenditure. Moving forward, we plan to implement more detailed tracking to enhance transparency and provide a clearer understanding of how funds are being utilized to achieve our charitable objectives.

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	800	-
Depreciation of owned tangible fixed assets	<u>10,297</u>	<u>12,607</u>

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>1</u>	<u>1</u>

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	14,312	-
Other pension costs	(122)	-
	<u>14,190</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	44,225	(155,775)
Sale of investments	(10,723)	-
	<u>33,502</u>	<u>(155,775)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 January 2023	128,917	769	129,686
Additions	1,934	925	2,859
	<u>130,851</u>	<u>1,694</u>	<u>132,545</u>
At 31 December 2023			
Depreciation and impairment			
At 1 January 2023	93,159	769	93,928
Depreciation charged in the year	10,193	104	10,297
	<u>103,352</u>	<u>873</u>	<u>104,225</u>
At 31 December 2023			
Carrying amount			
At 31 December 2023	<u>27,499</u>	<u>821</u>	<u>28,320</u>
At 31 December 2022	<u>35,757</u>	<u>-</u>	<u>35,757</u>

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2023	815,060	25,261	840,321
Additions	106,691	-	106,691
Valuation changes	43,702	10,637	54,339
Disposals	(96,179)	-	(96,179)
At 31 December 2023	869,274	35,898	905,172
Carrying amount			
At 31 December 2023	869,274	35,898	905,172
At 31 December 2022	815,060	25,261	840,321

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	18,998	-
Prepayments and accrued income	5,216	2,807
	24,214	2,807

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	(178)	-
Trade creditors	29,622	8,557
Other creditors	365	414
Accruals and deferred income	2,400	2,060
	32,209	11,031

18 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	(122)	-

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
The Purr Project	840,481	2,172	-	-	57,558	900,211
General funds	147,471	325,855	(231,014)	-	(24,056)	218,256
	<u>987,952</u>	<u>328,027</u>	<u>(231,014)</u>	<u>-</u>	<u>33,502</u>	<u>1,118,467</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
The Purr Project	995,646	19,747	(4,137)	(15,000)	(155,775)	840,481
General funds	73,082	278,677	(219,288)	15,000	-	147,471
	<u>1,068,728</u>	<u>298,424</u>	<u>(223,425)</u>	<u>-</u>	<u>(155,775)</u>	<u>987,952</u>

The PURR Project Fund (Plan for Ultimate Rescue Relocation) is a designated fund, set up to fund the future relocation of the shelter. Over the past few years, donations received for this purpose, as well as excess unrestricted funds, have been transferred into an investment portfolio which now reflects the value of the fund.

20 Related party transactions

During the year, Trustees made donations to the charity totalling £386 (2022: £386).

During the year, payments of £1,322 (2022: £1,322) were made to R Micklewright, a close family member of a trustee, in respect of Shelter Costs incurred.