

SHROPSHIRE CAT RESCUE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SHROPSHIRE CAT RESCUE

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FOR THE YEAR ENDED 31 DECEMBER 2021

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SHROPSHIRE CAT RESCUE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	D M Beaumont A Callahan-Page T Cross M Lloyd Mrs C Mason-Morris (resigned 15.7.21) M Micklewright H Smith F O R Trillo (resigned 18.4.21) B McKay (resigned 13.6.21)
PRINCIPAL ADDRESS	Windyridge Lyth Hill Road Bayston Hill Shrewsbury SY3 0AU
REGISTERED CHARITY NUMBER	1071884
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHROPSHIRE CAT RESCUE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

a - the prevention of cruelty and relief of cats and kittens who are in need of care and attention by reason of their ill health or abandonment, in particular by the provision of care, veterinary treatment and the provision of homes; and

b - the advancement of public education in the proper care of cats and kittens.

Public benefit

The Trustees have given due consideration to the Charity Commissions' guidance on public benefit and are satisfied that the charity constitutes a public benefit entity as defined by FRS 102.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Details of the activities have been set out in the attached Chairman's report.

FINANCIAL REVIEW

Financial position

The charity has made a surplus of £227,911 compared to £61,497 in the previous year, which was due to considerable donations and legacy income. The current year figure does include a £99,266 (2020: £33,663) increase in the market value of the investments, without which the accounts would show a £128,645 surplus.

Reserves policy

It is the policy of the charity to maintain unrestricted funds which are adequate to fulfil the objectives of the charity, subject to limitations placed on the use of funds which has resulted in reserves building up to the current level. Any surplus funds are held in investments or short term deposits to maintain the income levels for the future.

The free reserves at the year end were £67,215 (2020: £159,217) made up of unrestricted funds, less designated funds, less fixed assets held.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

Details of future plans have been set out in the attached Chairman's report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 3rd August 1998 and constitutes an unincorporated charity.

SHROPSHIRE CAT RESCUE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees meet on an ad-hoc basis to consider issues. Day-to-day decisions in relation to the organisation and management of the charity are dealt with by the Chairman.

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration.

Induction and training of new Trustees is conducted by the Secretary.

Key management remuneration

The Trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23rd Sept 2022 and signed on its behalf by:


.....
M Micklewright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE CAT RESCUE

Independent examiner's report to the trustees of Shropshire Cat Rescue

I report to the charity trustees on my examination of the accounts of Shropshire Cat Rescue (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, FCA BSc
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *30th September 2022*

SHROPSHIRE CAT RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		207,574	90,253
Charitable activities			
General		32,726	32,123
Other trading activities	2	91,507	50,463
Investment income	3	16,434	-
Other income		<u>1,146</u>	<u>3,259</u>
Total		349,387	176,098
EXPENDITURE ON			
Charitable activities			
General		220,742	148,264
Net gains on investments		<u>99,266</u>	<u>33,663</u>
NET INCOME		227,911	61,497
RECONCILIATION OF FUNDS			
Total funds brought forward		840,817	779,320
TOTAL FUNDS CARRIED FORWARD		<u><u>1,068,728</u></u>	<u><u>840,817</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SHROPSHIRE CAT RESCUE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

		2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	5,868	11,716
Investments	7	<u>995,646</u>	<u>563,713</u>
		1,001,514	575,429
CURRENT ASSETS			
Stocks	8	-	804
Debtors	9	659	-
Cash at bank and in hand		<u>71,665</u>	<u>265,908</u>
		72,324	266,712
CREDITORS			
Amounts falling due within one year	10	(5,110)	(1,324)
NET CURRENT ASSETS		<u>67,214</u>	<u>265,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,068,728	840,817
NET ASSETS		<u>1,068,728</u>	<u>840,817</u>
FUNDS	11		
Unrestricted funds		<u>1,068,728</u>	<u>840,817</u>
TOTAL FUNDS		<u>1,068,728</u>	<u>840,817</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd September 2022 and were signed on its behalf by:


.....
M Micklewright - Trustee

The notes form part of these financial statements

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	13,022	-
Shop income	76,149	49,758
Advertising Space	1,393	705
Cat Litter Sales	<u>943</u>	<u>-</u>
	<u>91,507</u>	<u>50,463</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	<u>16,434</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,253
Charitable activities	
General	32,123
Other trading activities	50,463
Other income	<u>3,259</u>
Total	176,098
EXPENDITURE ON	
Charitable activities	
General	148,264
Net gains on investments	<u>33,663</u>
NET INCOME	61,497

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward 779,320

TOTAL FUNDS CARRIED FORWARD 840,817

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	85,978	769	86,747
Additions	<u>443</u>	<u>-</u>	<u>443</u>
At 31 December 2021	<u>86,421</u>	<u>769</u>	<u>87,190</u>
DEPRECIATION			
At 1 January 2021	74,777	254	75,031
Charge for year	<u>5,776</u>	<u>515</u>	<u>6,291</u>
At 31 December 2021	<u>80,553</u>	<u>769</u>	<u>81,322</u>
NET BOOK VALUE			
At 31 December 2021	<u>5,868</u>	<u>-</u>	<u>5,868</u>
At 31 December 2020	<u>11,201</u>	<u>515</u>	<u>11,716</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 January 2021	559,353	4,360	563,713
Additions	394,872	403,289	798,161
Disposals	(67,370)	(398,124)	(465,494)
Revaluations	<u>99,266</u>	<u>-</u>	<u>99,266</u>
At 31 December 2021	<u>986,121</u>	<u>9,525</u>	<u>995,646</u>
NET BOOK VALUE			
At 31 December 2021	<u>986,121</u>	<u>9,525</u>	<u>995,646</u>
At 31 December 2020	<u>559,353</u>	<u>4,360</u>	<u>563,713</u>

There were no investment assets outside the UK.

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	<u>986,121</u>	<u>9,525</u>	<u>995,646</u>

8. STOCKS

	2021 £	2020 £
Stocks	<u>-</u>	<u>804</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>659</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>5,110</u>	<u>1,324</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	170,933	113,597	(211,448)	73,082
The Purr Project	<u>669,884</u>	<u>114,314</u>	<u>211,448</u>	<u>995,646</u>
	<u>840,817</u>	<u>227,911</u>	<u>-</u>	<u>1,068,728</u>
TOTAL FUNDS	<u>840,817</u>	<u>227,911</u>	<u>-</u>	<u>1,068,728</u>

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	331,086	(217,489)	-	113,597
The Purr Project	<u>18,301</u>	<u>(3,253)</u>	<u>99,266</u>	<u>114,314</u>
	<u>349,387</u>	<u>(220,742)</u>	<u>99,266</u>	<u>227,911</u>
TOTAL FUNDS	<u><u>349,387</u></u>	<u><u>(220,742)</u></u>	<u><u>99,266</u></u>	<u><u>227,911</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	147,232	23,701	170,933
The Purr Project	<u>632,088</u>	<u>37,796</u>	<u>669,884</u>
	<u>779,320</u>	<u>61,497</u>	<u>840,817</u>
TOTAL FUNDS	<u><u>779,320</u></u>	<u><u>61,497</u></u>	<u><u>840,817</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	171,965	(148,264)	-	23,701
The Purr Project	<u>4,133</u>	<u>-</u>	<u>33,663</u>	<u>37,796</u>
	<u>176,098</u>	<u>(148,264)</u>	<u>33,663</u>	<u>61,497</u>
TOTAL FUNDS	<u><u>176,098</u></u>	<u><u>(148,264)</u></u>	<u><u>33,663</u></u>	<u><u>61,497</u></u>

SHROPSHIRE CAT RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	147,232	137,298	(211,448)	73,082
The Purr Project	<u>632,088</u>	<u>152,110</u>	<u>211,448</u>	<u>995,646</u>
	<u>779,320</u>	<u>289,408</u>	<u>-</u>	<u>1,068,728</u>
TOTAL FUNDS	<u>779,320</u>	<u>289,408</u>	<u>-</u>	<u>1,068,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	503,051	(365,753)	-	137,298
The Purr Project	<u>22,434</u>	<u>(3,253)</u>	<u>132,929</u>	<u>152,110</u>
	<u>525,485</u>	<u>(369,006)</u>	<u>132,929</u>	<u>289,408</u>
TOTAL FUNDS	<u>525,485</u>	<u>(369,006)</u>	<u>132,929</u>	<u>289,408</u>

The PURR Project Fund (Plan for Ultimate Rescue Relocation) is a designated fund, set up to fund the future relocation of the shelter. Over the past few years, donations received for this purpose, as well as excess unrestricted funds, have been transferred into an investment portfolio which now reflects the value of the fund.

12. RELATED PARTY DISCLOSURES

During the year Trustees made donations to charity totalling £265 (2020: £300).

During the period, payments of £1,322 were made to R Micklewright, a close member of a trustee, in respect of Shelter Costs incurred during the year.



Registered Charity No: 1071884

"Nurturing respect and compassion for life"



Chairman's Report 2021

What we do

Our charity is set up to offer shelter, veterinary care and ultimately new homes to cats, kittens and occasionally other small animals throughout Shropshire that have been abandoned or are no longer wanted by their owners. In addition, we offer the following:

- Reduced rate neutering vouchers for anyone that is struggling to afford the costs of neutering
- Full cost FIV/FELV blood tests, neutering and necessary veterinary aid for feral colonies and stray cats.
- The loaning of our traps to the public for the purpose of trap, neuter and returning to site.
- The loaning of large dog crates so that the public can provide cage rest for veterinary treated animals in their own home.
- Educational work experience placements for schools, colleges and universities
- Duke of Edinburgh volunteer placements
- Back to work confidence building programmes
- Volunteering opportunities
- Visits by contact groups who support the elderly who can spend time with our animals, reminisce and enjoy the company of our volunteers and animals.

- Partnerships with other organisations to provide a diverse public spectrum venue in the company of animals for social and educational visits.

Our 2021 Achievements

We continued to drive forward with commitment and determination despite the ongoing threats of Covid and lockdowns.

Our PURR Project investment has yielded well and we have now surpassed our half way stage of £1M. We are now in a favourable position to push ahead with the project.

We vacated our shop in Roushill Bank and relocated to 69 Mardol, Shrewsbury. A more prominent position in the town and amongst other high end charity shops with expectation of higher footfall and income. We employed two job share managers and remain highly dependant upon our volunteers for their help and support.

In order to secure our previous objectives, we have invested in a marketing company to deliver a new website, new branding and marketing materials.

Trustees

Current: Marion Micklewright Chairman

Dianne Beaumont

Marg Lloyd Gift Aid

Tracy Cross – Marketing and Fundraising

Amy Callahan-Page - legal

Helen Smith - HR

Statistics

- We admitted 248 cats. Out of those, 76 were abandoned or strays, 29 were born on site, 11 were admitted due to their owners moving house and 32 were admitted due to the ill health of their owner.
- The busiest month of the year for Admissions was October. Busiest rehoming month was July and October.
- The maximum number of cats and kittens at the shelter at one time was 95 in November.
- We have worked to trap, neuter, release (TMR) with four different sites this year covering the full costs of over 30 adult cats (blood test for FIV, FeLV, worm/flea treatment, eartip, neuter) costing in excess of £2,515.00, whilst admitting young kittens into the shelter. We also provide food donated by the public to support the feeding of feral colonies.

Aims and Objectives for 2022

- To recruit more Trustees and pro-active volunteers
- To promote more widely the work of Shropshire Cat Rescue
- To improve, develop and maintain our successful charity
- To create a business and work plan for the PURR Project
- To encourage the leaving of larger legacies to our charity to enable us to reach and maintain our vision.

Thanks

Our charity is extremely grateful to its Trustees, Volunteers and Benefactors, without whom our charity would not be able to support the animals and people that need us and depend upon us.

A handwritten signature in black ink, appearing to be 'M. Micklewright', with a long horizontal stroke extending to the right.

Signed

Date 11th January 2022

Chairman Marion Micklewright