

ASSOCIATION OF MARINE ELECTRONIC AND RADIO COLLEGES LIMITED

England & Wales · Charity number 1071872

Details

Other names AMERC

Status Registered

Legal form Charitable company

Company number [03439305](#)

Registered 1998-10-07

Register [View on the Charity Commission register](#)

Contact

Address Moore & Smalley Llp
Kendal House
Murley Moss Business Park
Oxenholme Road
Kendal
Cumbria

Phone 01539742745

Email amerc.secretary@gmail.com

Website www.amerc.ac.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION AND TRAINING IN THE FIELDS OF MARINE RADIO, ELECTRONICS, TELECOMMUNICATIONS, RADAR AND ELECTRONIC NAVIGATIONAL SYSTEMS TO HOLD AND CONDUCT SUCH EXAMINATIONS AS SHOULD BE NECESSARY TO TEST OR DETERMINE THE SKILL AND EFFICIENCY OF PERSONS PRESENTING THEMSELVES FOR SUCH EXAMINATIONS

Activities: Advancement of education and training in the field of Marine Communications and Electrical and Electronics Engineering. To approve courses and run Marine Radio Communication Examinations.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£141,057	£172,769	-	-
2024-12-31	£319,222	£328,931	-	-
2023-12-31	£304,116	£302,194	-	-
2022-12-31	£269,061	£278,672	-	-
2021-12-31	£240,783	£238,320	-	-
2020-12-31	£174,699	£175,932	-	-

Trustees

Name	Role	Appointed
Anindya Banerjee		2024-05-17
JULIE ANN CARTWRIGHT		
Jonathan West		2018-06-14
PAUL MARTIN		2011-06-15
Robbie Robertson		2024-05-17
Steve Howard		2014-06-12

Accounts

Company No. 03439305
Charity No. 1071872

**Association of Marine Electronic &
Radio Colleges Limited**
(a registered charity and a company
limited by guarantee)

Report and
Financial Statements
For the year ended 31 December 2025

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reports and financial statements
for the year ended 31 December 2025

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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reference and administrative information for the year ended 31 December 2025

DIRECTORS and TRUSTEES

P Martin
S Howard
J Cartwright (Trustee only)
J West
T Slack (Resigned April 2025)
R Robertson
A Banerjee

REGISTERED OFFICE

MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

ACCOUNTANTS

MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Trustees' report

The Trustees present their report of the charity for the year ended 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

J West

T Slack (Resigned April 2025)

R Robertson

A Banerjee

J Cartwright (Trustee only)

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total nil (2024: 23) and Associate Members nil (2024: 11). There were no membership fees in 2025 as the MCA (Maritime and Coastguard Agency) took all exam activities, including auditing, in-house. The centres, therefore, from May 2025 reported directly to the MCA.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations ceased in May 2025. Direct charitable expenditure accounted for 93% of incoming resources (89.5% in 2024). Overall expenditure represented 122.5% of income resources (103.5% in 2024). Costs in 2025 included redundancy amounting to £17,500.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED (A company limited by guarantee)

Trustees' report (*continued*)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

The Executive Committee met in February, May, August and December 2025 via Zoom. The AGM and the Executive Committee met in Newcastle in April 2025. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sat as an Open Session of the Executive Committee held its last meeting in April 2025. The Executive Open Session received reports from the Chief Examiner and had overall responsibility for the examination QA system.

FUTURE DEVELOPMENTS

The majority of our income stream was generated by activities we carried out on behalf of the Maritime and Coastguard Agency (MCA). The MCA took these activities in-house mid-May 2025, therefore, reducing our income stream considerably. Unfortunately, it has been decided, after consideration and looking at many other opportunities, that we cannot as an organisation continue to operate and reluctantly we must close our organisation in 2026 once all our investments mature.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £269,776 (2024: £301,488).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

For cost saving and environmental reasons all meetings except for the April meeting and AGM were held via Zoom in 2025.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Trustees' report (*continued*)

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

TRUSTEES' RESPONSIBILITIES

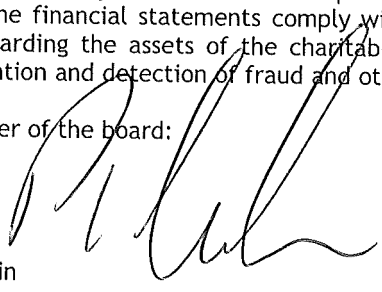
The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:


P Martin
Director

Date:

9/4/26

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

.....
Jack Steer BA(Hons) FCA
Independent Examiner
MHA

Date: April 15, 2026

Kendal House
Murley Moss Business Village
Oxenholme Road

Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2025

	Note	Unrestricted funds	
		2025 £	2024 £
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		-	7,860
Examination Fees		121,687	294,321
Other Examination Services		8,739	3,458
Investments	2	10,631	13,583
Total income and endowments		141,057	319,222
Expenditure on:			
Charitable activities:			
Direct examination expenditure		94,927	233,046
Volunteer services		19,364	36,063
Travel and accommodation		17,161	15,173
Administrative expenses		41,317	44,649
Total Expenditure	3	172,769	328,931
Net movement in funds		(31,712)	(9,709)
Reconciliation of Funds:			
Unrestricted funds balance brought forward		301,488	311,197
Unrestricted funds balance carried forward		269,776	301,488

All amounts relate to discontinuing activities - please refer to Going Concern note on page 9.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 13 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2025

	Note	2025	2024
		£	£
Current assets			
Debtors	5	-	10,811
Cash at bank and in hand		272,276	293,046
		<u>272,276</u>	<u>303,857</u>
Creditors			
Amounts falling due within one year	6	(2,500)	(2,369)
		<u></u>	<u></u>
Net current assets		<u>269,776</u>	<u>301,488</u>
Total assets less current liabilities		<u>269,776</u>	<u>301,488</u>
Funds of the charity:		<u></u>	<u></u>
Reserves - Unrestricted funds		<u>269,776</u>	<u>301,488</u>

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

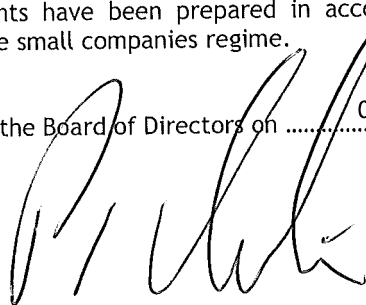
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 09/04/2026.....and signed on their behalf by:

P Martin
Director



Company Registration Number: 03439305

The notes on pages 8 to 13 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2025

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is MHA, Kendal House, Murley Moss Business Village, Oxenholme Road, Kendal, Cumbria, LA9 7RL

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2025 *(Continued)*

1 ACCOUNTING POLICIES (continued)

Expenditure (continued)

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The financial statements have been prepared on a going concern basis. As disclosed in the Trustees' Annual Report under Future Developments, the trustees have indicated their intention to wind down the activities of the charity and, in accordance with the charity's trust deed, distribute its remaining assets to appropriate beneficiaries.

The trustees have reviewed the charity's financial position, including its available reserves and expected expenditure, and are satisfied that the charity has sufficient resources to continue its operations and meet its liabilities as they fall due for the foreseeable future. At the date of approval of these financial statements, the precise timing of the wind-down has not yet been determined and it is uncertain whether this will occur within the next 12 months or over a longer period.

Accordingly, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2025 (Continued)

1 ACCOUNTING POLICIES (continued)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements and key sources of estimation uncertainty (continued)

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 INVESTMENT INCOME

	2025 £	2024 £
Bank and Building Society Interest	10,631	13,583

All income in the prior year was unrestricted.

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2025 £	Total 2024 £
Direct examination expenditure	-	94,927	94,927	233,046
Volunteer services - non-directors	-	19,364	19,364	36,063
Travel and accommodation	-	17,161	17,161	15,173
Administrative expenses	24,162	17,155	41,317	44,649
	24,162	148,607	172,769	328,931

All expenditure in the prior year was unrestricted.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2025 *(Continued)*

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors or Trustees received payments for volunteer services during the year (2024: £nil). A Trustee received a payment of £1,500 for additional administration work unrelated to their role as Trustee.

STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2025 £	2024 £
Wages and salaries	6,227	14,944
Pension contributions	435	448
Redundancy	17,500	-
	24,162	15,392

The company had 1 employee in 2025 (until 31 May 2025) (2024:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2024: nil).

Total redundancy/termination payments amount to £17,500 (2024: £0) and related to the closure of the charity.

All expenditure in the prior year was unrestricted.

5 DEBTORS: Due within one year

	2025 £	2024 £
Prepayments and other debtors	-	10,811
	-	10,811

6 CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Other creditors	2,500	2,226
PAYE and NI	-	143
	2,500	2,369

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2025 (Continued)

7 DEFERRED INCOME

Deferred income comprises of advance membership fees.

	2025 £	2024 £
Balance at 1 January	-	7,980
Amount released to income earned from charitable activities	-	(7,980)
Balance at 31 December	-	-
	-	-

8 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 6 directors and 1 trustee only for 2025 (2024: 6 directors and 1 trustee only) amounted to £1,589 Directors (2024 £5,584) and £346 Trustee (2024: £1,257).

9 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

10 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

11 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2025

	2025 £	2024 £
ADMINISTRATIVE EXPENSES		
Volunteer services	6,227	14,944
Pension	435	448
Redundancy costs	17,500	-
Support services	2,280	-
Telephone and Post	250	168
Printing and Stationery	49	-
Travelling expenses	5,860	6,214
Legal and professional fees	180	162
Accounting fees and software	3,004	2,180
Bank charges	2,116	959
Insurance	2,722	3,393
Computer Support	-	281
Web Site	694	900
Donations	-	15,000
	41,317	44,649

All expenditure in the prior year was unrestricted.

ASSOCIATION OF MARINE ELECTRONIC AND RADIO COLLEGES LIMITED

England & Wales - Charity number 1071872

Accounts

Company No. 03439305
Charity No. 1071872

**Association of Marine Electronic &
Radio Colleges Limited**
(a registered charity and a company
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Report and
Financial Statements
For the year ended 31 December 2024

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
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Reports and financial statements
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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
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Reference and administrative information for the year ended 31 December 2024

DIRECTORS and TRUSTEES

P Martin
S Howard
J Cartwright (Trustee only)
J West
T Slack
R Robertson
A Banerjee

SECRETARY

P Langfield

REGISTERED OFFICE

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

BUSINESS ADDRESS

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

ACCOUNTANTS

MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED **(A company limited by guarantee)**

Trustees' report

The Trustees present their report of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

J West

T Slack

R Robertson (Appointed May 2024)

A Banerjee (Appointed May 2024)

G McGowan (Resigned May 2024)

J Cartwright (Trustee only)

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems and to hold and conduct such examinations as should be necessary to test or determine the skill and efficiency of persons presenting themselves for such examinations.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total 23 (2023: 26) and Associate Members 11 (2023: 12). Fees for Members and Associate Members remain at Full £270, Associate £150.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations increased by 2% over the year. Direct charitable expenditure accounted for 89.5% of incoming resources (89% in 2023). Overall expenditure represented 103.5% of income resources (99% in 2023). Administrative expenses were higher in 2024 than 2023 primarily due to making a charitable donation.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Trustees' report *(continued)*

ACHIEVEMENTS AND PERFORMANCE *(continued)*

The Executive Committee met in March, September and December 2024 via Zoom. The AGM and the Executive Committee met in Newcastle in May 2024. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sits as an Open Session of the Executive Committee is still working well. The Executive Open Session receives reports from the Chief Examiner and has overall responsibility for the examination QA system. The revised course and examination audit system is running well.

FUTURE DEVELOPMENTS

The majority of our income stream is generated by activities we carry out on behalf of the Maritime and Coastguard Agency (MCA). The MCA have decided to take these activities in-house, therefore, reducing our income stream considerably. Unfortunately, it has been decided, after consideration and looking at many other opportunities, that we cannot as an organisation continue to operate and reluctantly we must close our organisation once this major income stream comes to an end.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £299,723 (2023: £311,197).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income, such as supplementary subscriptions, in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

For cost saving and environmental reasons all meetings except for the May meeting and AGM were held via Zoom in 2024.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Trustees' report (*continued*)

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

TRUSTEES' RESPONSIBILITIES

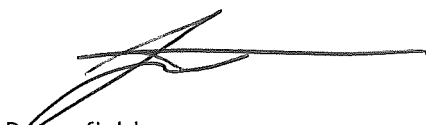
The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



P. Langfield
Secretary

Date: 05/04/2025

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

.....
Jack Steer BA(Hons) ACA
Independent Examiner
MHA

Date: April 16, 2025

Kendal House
Murley Moss Business Village
Oxenholme Road

Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2024

	Note	Unrestricted funds	
		2024 £	2023 £
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		7,860	8,760
Examination Fees		294,321	288,737
Other Examination Services		3,458	-
Investments	2	13,583	6,619
Total income and endowments		319,222	304,116
Expenditure on:			
Charitable activities:			
Direct examination expenditure		233,046	231,369
Volunteer services		36,063	20,303
Travel and accommodation		15,173	20,266
Administrative expenses		44,649	30,256
Total Expenditure	3	328,931	302,194
Net movement in funds		(9,709)	1,922
Reconciliation of Funds:			
Unrestricted funds balance brought forward		311,197	309,275
Unrestricted funds balance carried forward		301,488	311,197

All amounts relate to continuing activities.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 13 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors	5	10,811		7,923	
Cash at bank and in hand		293,046		313,481	
		303,857		321,404	
Creditors					
Amounts falling due within one year	6	(2,369)		(10,207)	
Net current assets			301,488		311,197
Total assets less current liabilities			301,488		311,197
Funds of the charity:					
Reserves - Unrestricted funds			301,488		311,197

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 5/4/25 and signed on their behalf by:

P Martin
 Director

Company Registration Number: 03439305

The notes on pages 8 to 13 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2024

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Bridge Mills, Stramongate, Kendal, Cumbria, LA9 4UB.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities. All subscriptions received for the year ended 31 December 2023 have been deferred to that accounting period.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2024 *(Continued)*

1 ACCOUNTING POLICIES (continued)

Expenditure (continued)

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. However, as referenced in the Trustees report under Future Developments, the organisation has a plan to close in the near future.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2024 *(Continued)*

1 ACCOUNTING POLICIES (continued)

Judgements and key sources of estimation uncertainty (continued)

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 INVESTMENT INCOME

	2024 £	2023 £
Bank and Building Society Interest	13,583	6,619
	<u> </u>	<u> </u>

All income in the prior year was unrestricted.

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2024 £	Total 2023 £
Direct examination expenditure	-	233,046	233,046	231,369
Volunteer services - non-directors	-	36,063	36,063	20,303
Travel and accommodation	-	15,173	15,173	20,266
Administrative expenses	15,392	29,257	44,649	30,256
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	15,392	313,539	328,931	302,194
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All expenditure in the prior year was unrestricted.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2024 *(Continued)*

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors or Trustees received payments for volunteer services during the year (2023: £nil).

STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2024 £	2023 £
Wages and salaries	14,944	14,298
Pension contributions	448	423
	15,392	14,721

The company had 1 employee in 2024 (2023:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2023: nil).

All expenditure in the prior year was unrestricted.

5 DEBTORS: Due within one year

	2024 £	2023 £
Trade debtors	-	2,610
Prepayments and other debtors	10,811	5,313
	10,811	7,923

6 CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	2,226	2,022
Deferred income: 2025 Membership Fees (note 7)	-	7,980
PAYE and NI	143	205
	2,369	10,207

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2024 *(Continued)*

7 DEFERRED INCOME

Deferred income comprises of advance membership fees.

	2024 £	2023 £
Balance at 1 January	7,980	8,700
Amount released to income earned from charitable activities	(7,980)	(8,700)
Balance at 31 December	-	7,980
	-	7,980

8 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 6 directors and 1 trustee only for 2024 (2023: 5 directors and 1 trustee only) amounted to £5,584 Directors (2023 £2,505) and £1,257 Trustee (2023: £613).

9 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

10 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

11 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2024

	2024	2023
	£	£
ADMINISTRATIVE EXPENSES		
Volunteer services	14,944	14,298
Pension	448	423
Support services	-	4,410
Telephone and Post	168	11
Printing and Stationery	-	160
Travelling expenses	6,214	4,440
Legal and professional fees	162	20
Accounting fees and software	2,180	1,991
Bank charges	959	547
Insurance	3,393	2,988
Computer Support	281	60
Web Site	900	908
Exchange Fluctuations	-	-
Donations	15,000	-
	44,649	30,256

All expenditure in the prior year was unrestricted.

ASSOCIATION OF MARINE ELECTRONIC AND RADIO COLLEGES LIMITED

England & Wales - Charity number 1071872

Accounts

**Association of Marine Electronic &
Radio Colleges Limited**
(a registered charity and a company
limited by guarantee)

Report and
Financial Statements
For the year ended 31 December 2023

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reports and financial statements
for the year ended 31 December 2023

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

The following pages do not form part of the statutory financial statements

Details of income and expenditure	13 - 14
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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reference and administrative information for the year ended 31 December 2023

DIRECTORS and TRUSTEES

P Martin
S Howard
J Cartwright (Trustee only)
J West
T Slack
G McGowan

SECRETARY

P Langfield

REGISTERED OFFICE

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

BUSINESS ADDRESS

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

ACCOUNTANTS

MHA Moore and Smalley
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report

The Trustees present their report of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

J West

T Slack

J Cartwright (Trustee only)

G McGowan

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems and to hold and conduct such examinations as should be necessary to test or determine the skill and efficiency of persons presenting themselves for such examinations.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total 26 (2022: 27) and Associate Members 12 (2022: 13). Fees for Members and Associate Members remain at Full £270, Associate £150.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations increased by 13% over the year. Direct charitable expenditure accounted for 89% of incoming resources (88.5% in 2022). Overall expenditure represented 99% of income resources (104% in 2022). Administrative expenses were lower in 2023 than 2022 primarily due to making no charitable donations or sponsorships. Travel costs were higher as a result of holding our first AGM in person since the outbreak of Covid.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report (*continued*)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

The Executive Committee met in March, September and December 2023 via Zoom. The AGM and the Executive Committee met in Newcastle in May 2023.. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sits as an Open Session of the Executive Committee is still working well. The Executive Open Session receives reports from the Chief Examiner and has overall responsibility for the examination QA system. The revised course and examination audit system is running well.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £311,197 (2022: £309,275).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income, such as supplementary subscriptions, in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

For cost saving and environmental reasons all meetings except for the May meeting and AGM were held via Zoom in 2023.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report (*continued*)

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



P Langfield
Secretary

Date: 11/03/2024

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Johnson FCCA
MHA Moore and Smalley

Date: 11/03/2024

Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2023

	Note	Unrestricted funds	
		2023 £	2022 £
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		8,760	8,895
Examination Fees		288,737	258,696
Investments	2	6,619	1,470
Total income and endowments		304,116	269,061
Expenditure on:			
Charitable activities:			
Direct examination expenditure		231,369	207,921
Volunteer services		20,303	19,981
Travel and accommodation		20,266	8,944
Administrative expenses		30,256	41,826
Total Expenditure	3	302,194	278,672
Net movement in funds		1,922	(9,611)
Reconciliation of Funds:			
Unrestricted funds balance brought forward		309,275	318,886
Unrestricted funds balance carried forward		311,197	309,275

All amounts relate to continuing activities.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors	5	7,923		12,754	
Cash at bank and in hand		313,481		307,113	
		<u> </u>		<u> </u>	
		321,404		319,867	
Creditors					
Amounts falling due within one year	6	(10,207)		(10,592)	
		<u> </u>		<u> </u>	
Net current assets			311,197		309,275
			<u> </u>		<u> </u>
Total assets less current liabilities			311,197		309,275
			<u> </u>		<u> </u>
Funds of the charity:					
			<u> </u>		<u> </u>
Reserves - Unrestricted funds			311,197		309,275
			<u> </u>		<u> </u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 11/03/2024 and signed on their behalf by:



P Martin
Director

Company Registration Number: 03439305

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Bridge Mills, Stramongate, Kendal, Cumbria, LA9 4UB.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities. All subscriptions received for the year ended 31 December 2023 have been deferred to that accounting period.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2023 *(Continued)*

1 ACCOUNTING POLICIES (continued)

Expenditure (continued)

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2 INVESTMENT INCOME

	2023	2022
	£	£
Bank and Building Society Interest	6,619	1,470

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2023 *(Continued)*

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2023 £	Total 2022 £
Direct examination expenditure	-	231,369	231,369	207,921
Volunteer services - non-directors	-	20,303	20,303	19,981
Travel and accommodation	-	20,266	20,266	8,944
Administrative expenses	14,721	15,535	30,256	41,826
	<u>14,721</u>	<u>287,473</u>	<u>302,194</u>	<u>278,672</u>

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors or Trustees received payments for volunteer services during the year (2022: £nil).

STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2023 £	2022 £
Wages and salaries	14,298	13,798
Pension contributions	423	406
	<u>14,721</u>	<u>14,204</u>

The company had 1 employee in 2023 (2022:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2022: nil).

5 DEBTORS: Due within one year

	2023 £	2022 £
Trade debtors	2,610	2,994
Prepayments and other debtors	5,313	9,760
	<u>7,923</u>	<u>12,754</u>

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2023 *(Continued)*

6 CREDITORS: Amounts falling due within one year	2023 £	2022 £
Other creditors	2,022	1,851
Deferred income: 2024 Membership Fees (note 8)	7,980	8,700
PAYE and NI	205	41
	10,207	10,592

7 DEFERRED INCOME

Deferred income comprises of advance membership fees.

	2023 £	2022 £
Balance at 1 January	8,700	8,850
Amount released to income earned from charitable activities	(8,700)	(8,850)
Balance at 31 December	7,980	8,700
	7,980	8,700

8 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 5 directors and 1 trustee only for 2023 amounted to £2,505 Directors and £613 Trustee (2022: £480).

9 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

10 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

11 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2023

	2023	2022
	£	£
ADMINISTRATIVE EXPENSES		
Volunteer services	14,298	13,798
Pension	423	406
Support services	4,410	4,410
Telephone and Post	11	151
Printing and Stationery	160	69
Travelling expenses	4,440	596
Legal and professional fees	20	113
Accounting fees and software	1,991	1,852
Bank charges	547	574
Insurance	2,988	2,902
Computer Support	60	1,487
Web Site	908	468
Exchange Fluctuations	-	-
Donations	-	15,000
	30,256	41,826

ASSOCIATION OF MARINE ELECTRONIC AND RADIO COLLEGES LIMITED

England & Wales - Charity number 1071872

Accounts

**Association of Marine Electronic &
Radio Colleges Limited
(a registered charity and a company
limited by guarantee)**

Report and
Financial Statements
For the year ended 31 December 2022

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reports and financial statements
for the year ended 31 December 2022

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The following pages do not form part of the statutory financial statements

Details of income and expenditure	13 - 14
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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reference and administrative information for the year ended 31 December 2022

DIRECTORS and TRUSTEES

P Martin
S Howard
J Cartwright (Trustee only)
J West
T Slack
G McGowan

SECRETARY

P Langfield

REGISTERED OFFICE

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

BUSINESS ADDRESS

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

ACCOUNTANTS

MHA Moore and Smalley
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report

The Trustees present their report of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

J West

T Slack

J Cartwright (Trustee only)

G McGowan

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems and to hold and conduct such examinations as should be necessary to test or determine the skill and efficiency of persons presenting themselves for such examinations.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total 27 (2021: 25) and Associate Members 13 (2021: 15). Fees for Members and Associate Members remain at Full £270, Associate £150.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations increased by 12% over the year. Direct charitable expenditure accounted for 88.5% of incoming resources (87.4% in 2021). Overall expenditure represented 104% of income resources (99% in 2021). Administrative expenses were higher in 2022 than 2021 primarily due to the sponsorship of a sea cadet. Travel costs were also higher as a result of the easing of covid travel restrictions allowing the Chief Examiner to resume onsite audits of examination centres and courses.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report (*continued*)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

The Executive Committee met in February, March, May, September and December 2022 via Zoom. The AGM also take place via Zoom due to COVID-19. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sits as an Open Session of the Executive Committee is still working well. The Executive Open Session receives reports from the Chief Examiner and has overall responsibility for the examination QA system. The revised course and examination audit system is running well.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £309,275 (2021: £318,886).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income, such as supplementary subscriptions, in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

Following Government Coronavirus advice at the beginning of the year, the risk to public safety and cost savings all meetings and the AGM were held via Zoom in 2022.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report *(continued)*

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



P Langfield
Secretary

Date: 27/03/2023

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
C Johnson FCCA
MHA Moore and Smalley

Date: 27/03/2023

Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2022

		Unrestricted funds	
	Note	2022	2021
		£	£
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		8,895	8,445
Examination Fees		258,696	231,555
Investments	2	1,470	783
Total income and endowments		269,061	240,783
Expenditure on:			
Charitable activities:			
Direct examination expenditure		207,921	190,995
Volunteer services		19,981	18,157
Travel and accommodation		8,944	805
Administrative expenses		41,826	28,363
Total Expenditure	3	278,672	238,320
Net movement in funds		(9,611)	2,463
Reconciliation of Funds:			
Unrestricted funds balance brought forward		318,886	316,423
Unrestricted funds balance carried forward		309,275	318,886

All amounts relate to continuing activities.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2022

	Note	2022	2021
		£	£
Current assets			
Debtors	5	12,754	8,960
Cash at bank and in hand		307,113	320,351
		<u>319,867</u>	<u>329,311</u>
Creditors			
Amounts falling due within one year	6	(10,592)	(10,425)
		<u>309,275</u>	<u>318,886</u>
Net current assets			
		<u>309,275</u>	<u>318,886</u>
Total assets less current liabilities			
		<u>309,275</u>	<u>318,886</u>
Funds of the charity:			
		<u>309,275</u>	<u>318,886</u>
Reserves - Unrestricted funds			
		<u>309,275</u>	<u>318,886</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 27/03/2023.....and signed on their behalf by:

P Martin
Director

Company Registration Number: 03439305

The notes on pages 8 to 12 form part of these financial statements.

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Bridge Mills, Stramongate, Kendal, Cumbria, LA9 4UB.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities. All subscriptions received for the year ended 31 December 2023 have been deferred to that accounting period.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2022(Continued)

1 ACCOUNTING POLICIES (continued)
Expenditure (continued)

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2 INVESTMENT INCOME

	2022	2021
	£	£
Bank and Building Society Interest	1,470	783

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2022 *(Continued)*

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2022 £	Total 2021 £
Direct examination expenditure	-	207,921	207,921	190,995
Volunteer services - non-directors	-	19,981	19,981	18,157
Travel and accommodation	-	8,944	8,944	805
Administrative expenses	14,204	27,622	41,826	28,363
	<u>14,204</u>	<u>264,468</u>	<u>278,672</u>	<u>238,320</u>

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors or Trustees received payments for volunteer services during the year (2021: £nil).

STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2022 £	2021 £
Wages and salaries	13,798	12,910
Pension contributions	406	387
	<u>14,204</u>	<u>13,297</u>

The company had 1 employee in 2022 (2021:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2021: nil).

5 DEBTORS: Due within one year

	2022 £	2021 £
Trade debtors	2,994	3,870
Prepayments and other debtors	9,760	5,090
	<u>12,754</u>	<u>8,960</u>

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2022 *(Continued)*

6 CREDITORS: Amounts falling due within one year

2022
£ **2021**
£

Other creditors	1,851	1,536
Deferred income: 2023 Membership Fees (note 8)	8,700	8,850
PAYE and NI	41	39
	10,592	10,425

7 DEFERRED INCOME

Deferred income comprises of advance membership fees.

2022
£ **2021**
£

Balance at 1 January	8,850	8,160
Amount released to income earned from charitable activities	(8,850)	(8,160)
Balance at 31 December	8,700	8,850
	8,700	8,850

8 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 5 directors and 1 trustee only for 2022 amounted to £480 (2021: £nil Directors plus £nil Trustee).

9 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

10 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

11 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2022

	2022 £	2021 £
ADMINISTRATIVE EXPENSES		
Volunteer services	13,798	12,910
Pension	406	387
Support services	4,410	4,410
Telephone and Post	151	144
Printing and Stationery	69	-
Travelling expenses	596	-
Legal and professional fees	113	13
Accounting fees and software	1,852	2,019
Bank charges	574	504
Insurance	2,902	2,993
Computer Support	1,487	-
Web Site	468	4,995
Exchange Fluctuations	-	(12)
Donations	15,000	-
	41,826	28,363

Accounts

**Association of Marine Electronic &
Radio Colleges Limited
(a registered charity and a company
limited by guarantee)**

Report and
Financial Statements
For the year ended 31 December 2021

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reports and financial statements
for the year ended 31 December 2021

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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reference and administrative information for the year ended 31 December 2021

DIRECTORS and TRUSTEES

P Martin
S Howard
M Shakespeare (Resigned 3 June 2021)
J Cartwright (Trustee only)
J West
B Dunsdon (Resigned 3 June 2021)
T Slack
G McGowan (Appointed 3 June 2021)

SECRETARY

P Langfield

REGISTERED OFFICE

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

BUSINESS ADDRESS

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

ACCOUNTANTS

MHA Moore and Smalley
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report

The Trustees present their report of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

M Shakespeare (Resigned 3 June 2021)

J West

B Dunsdon (Resigned 3 June 2021)

T Slack

J Cartwright (Trustee only)

G McGowan (Appointed 3 June 2021)

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems and to hold and conduct such examinations as should be necessary to test or determine the skill and efficiency of persons presenting themselves for such examinations.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total 25 (2020: 23) and Associate Members 15 (2020: 13). Fees for Members and Associate Members remain at Full £270, Associate £150.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations increased by 41.76% over the year as a result of the relaxation of covid restrictions.

Direct charitable expenditure accounted for 87.8% of incoming resources (88.2% in 2020). Overall expenditure represented 99% of income resources (100.89% in 2019). Administrative expenses were higher in 2021 than 2020 primarily due to increased volunteer costs and amendments to the website. The 2021 AGM and all meetings were held via Zoom.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report *(continued)*

ACHIEVEMENTS AND PERFORMANCE *(continued)*

The Executive Committee met in February, March, May, September and December 2021 via Zoom. The AGM also take place via Zoom due to COVID-19. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sits as an Open Session of the Executive Committee is still working well. The Executive Open Session receives reports from the Chief Examiner and has overall responsibility for the examination QA system. The revised course and examination audit system is running well.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £318,886 (2020: £316,423).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income, such as supplementary subscriptions, in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

Following Government Coronavirus advice and the risk to public safety all meetings and the AGM were held via Zoom in 2021. This has resulted in no travel expenses for the year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report *(continued)*

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



P Langfield
Secretary

Date: 28/02/2022

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Johnson

.....
C Johnson FCCA
MHA Moore and Smalley

Date: 28/02/2022

Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2021

		Unrestricted funds	
	Note	2021	2020
		£	£
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		8,445	8,160
Examination Fees		231,555	163,348
Investments	2	783	3,191
Total income and endowments		240,783	174,699
Expenditure on:			
Charitable activities:			
Direct examination expenditure		190,995	131,473
Volunteer services		18,157	18,519
Travel and accommodation		805	3,849
Administrative expenses		28,363	22,091
Total Expenditure	3	238,320	175,932
Net movement in funds		2,463	(1,233)
Reconciliation of Funds:			
Unrestricted funds balance brought forward		316,423	317,656
Unrestricted funds balance carried forward		318,886	316,423

All amounts relate to continuing activities.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2021

	Note	2021	2020
		£	£
Current assets			
Debtors	6	8,960	6,656
Cash at bank and in hand		320,351	319,428
		<u>329,311</u>	<u>326,084</u>
Creditors			
Amounts falling due within one year	7	(10,425)	(9,661)
		<u></u>	<u></u>
Net current assets		<u>318,886</u>	<u>316,423</u>
Total assets less current liabilities		<u>318,886</u>	<u>316,423</u>
Funds of the charity:		<u></u>	<u></u>
Reserves - Unrestricted funds		<u>318,886</u>	<u>316,423</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

28/02/2022

Approved by the Board of Directors on and signed on their behalf by:



P Martin
Director

Company Registration Number: 03439305

The notes on pages 8 to 12 form part of these financial statements.

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Bridge Mills, Stramongate, Kendal, Cumbria, LA9 4UB.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities. All subscriptions received for the year ended 31 December 2021 have been deferred to that accounting period.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2021 *(Continued)*

1 ACCOUNTING POLICIES (continued)
Expenditure (continued)

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2 INVESTMENT INCOME

	2021	2020
	£	£
Bank and Building Society Interest	783	3,191

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2021 *(Continued)*

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2021 £	Total 2020 £
Direct examination expenditure	-	190,995	190,995	131,473
Volunteer services - non-directors	-	18,157	18,157	18,519
Travel and accommodation	-	805	805	3,849
Administrative expenses	13,297	15,066	28,363	22,091
	<u>13,297</u>	<u>225,023</u>	<u>238,320</u>	<u>175,932</u>

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors received any payments for volunteer services during the year (2020: £nil).

5 STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2021 £	2020 £
Wages and salaries	12,910	10,710
Pension contributions	387	321
	<u>13,297</u>	<u>11,031</u>

The company had 1 employee in 2021 (2020:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2020: nil).

6 DEBTORS: Due within one year

	2021 £	2020 £
Trade debtors	3,870	1,380
Exam income due	-	320
Less bad debt provision	-	-
Prepayments and other debtors	5,090	4,956
	<u>8,960</u>	<u>6,656</u>

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

7 CREDITORS: Amounts falling due within one year

2021
£

2020
£

Other creditors	1,536	1,476
Deferred income: 2022 Membership Fees (note 8)	8,850	8,160
PAYE and NI	39	25
	10,425	9,661

8 DEFERRED INCOME

Deferred income comprises of advance membership fees.

2021
£

2020
£

Balance at 1 January	8,160	8,560
Amount released to income earned from charitable activities	(8,160)	(8,560)
Balance at 31 December	8,850	8,160
	8,850	8,160

9 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 7 directors and trustees for 2021 £nil (2020: 7) (2020: £1,299 Directors plus £0 Trustee).

10 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

11 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

12 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2021

	2021 £	2020 £
ADMINISTRATIVE EXPENSES		
Volunteer services	12,910	10,710
Pension	387	321
Support services	4,410	4,410
Telephone and Post	144	144
Travelling expenses	-	233
Legal and professional fees	13	13
Accounting fees and software	2,019	1,522
Bank charges	504	458
Insurance	2,993	2,952
Computer Support	-	183
Web Site	4,995	1,173
Exchange Fluctuations	(12)	(28)
	28,363	22,091

ASSOCIATION OF MARINE ELECTRONIC AND RADIO COLLEGES LIMITED

England & Wales - Charity number 1071872

Accounts

**Association of Marine Electronic &
Radio Colleges Limited
(a registered charity and a company
limited by guarantee)**

Report and
Financial Statements
For the year ended 31 December 2020

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reports and financial statements
for the year ended 31 December 2020

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ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Reference and administrative information for the year ended 31 December 2020

DIRECTORS and TRUSTEES

P Martin
S Howard
M Shakespeare
J Cartwright (Trustee only)
J West
B Dunsdon
T Slack

SECRETARY

P Langfield

REGISTERED OFFICE

Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

BUSINESS ADDRESS

Bridge Mills
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Kendal
Cumbria
LA9 4UB

ACCOUNTANTS

MHA Moore and Smalley
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

CHARITY NO. 1071872

COMPANY NO. 03439305

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Directors' report

The Trustees present their report of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

DIRECTORS and TRUSTEES

The directors in the year were as follows:-

P Martin

S Howard

M Shakespeare

J West

B Dunsdon

T Slack

J Cartwright (Trustee only)

As set out in the articles of association and the revised rules of the association (2009) at each annual general meeting one third of the directors retire by rotation.

OBJECTIVES AND ACTIVITIES

The company is a charity, the objects of which are the advancement of public education and training in the fields of marine radio, electronics, telecommunications, radar, and electronic navigational systems and to hold and conduct such examinations as should be necessary to test or determine the skill and efficiency of persons presenting themselves for such examinations.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Full Members total 23 (2019: 24) and Associate Members 13 (2019: 14). Fees for Members and Associate Members remain at Full £270, Associate £150.

Income from the Global Maritime Distress and Safety System (GMDSS) examinations decreased by 43.4% over the year as a result of restrictions in place relating to COVID-19.

Direct charitable expenditure accounted for 88.2% of incoming resources (88.4% in 2019). Overall expenditure represented 100.89% of income resources (98% in 2019). Administrative expenses were lower in 2020 than 2019 primarily due to COVID-19 restrictions. The 2020 AGM was cancelled and all meetings were held via Zoom.

Directors' report *(continued)*

ACHIEVEMENTS AND PERFORMANCE *(continued)*

The Executive Committee met in March, May, September and December 2020 via Zoom. An AGM did not take place due to COVID-19. All Executive Committee meetings dealt with items relating to the operation of the company.

The Maritime Consultation Group (MCG) which sits as an Open Session of the Executive Committee is still working well. The Executive Open Session receives reports from the Chief Examiner and has overall responsibility for the examination QA system. The revised course and examination audit system is running well.

FINANCIAL REVIEW - RESERVES POLICY

1. The Association requires financial reserves for three purposes:
 - i. to be able to fund the start-up or operational costs for any project that could not be supported out of annual income;
 - ii. to allow the Association to continue its charitable activities by providing a level of investment income that will partly compensate for the anticipated decrease in future income expected from its GMDSS examination services;
 - iii. to provide a contingency fund that will enable the Association to carry out any exceptional cost-bearing actions associated with its examination service quality assurance responsibilities.
2. The level of reserves required for the Association to meet its obligations under paragraph 1. above is circa £300k. Circa £250k will be held on long-term deposit or invested to produce an investment income (see 1.ii. above). Circa £50k will be held on short-term deposit to allow any annual expenditure required for activities under 1.i. and 1.iii. Free reserves at the year end were £316,423 (2019: £317,656).
3. The Association will prudently control its revenue expenditure in order to ensure an annual operating surplus can be maintained if possible. This will be achieved by setting a phased income and expenditure budget before the beginning of the financial year and monitoring the revenue budget and predicted surplus at quarterly meetings of the Board of Directors.
4. In the event of no other major income generating activity being forthcoming, which is currently being provided through its examination services, the Association intends using its investment income to supplement other minor forms of income, such as supplementary subscriptions, in order to continue with its charitable activities.
5. This policy will be reviewed annually and any proposals for change discussed and approved at the annual general meeting.

Following Government advice relating to COVID-19 all activities stopped towards the end of March 2020. This resulted in no income for April and May. AMERC Limited has always tried to keep costs as low as possible which has resulted in sufficient financial reserves. The 2020 AGM was cancelled this year due to travel restrictions and social distancing rules, this together with further cost cutting, such as only holding zoom meetings has further reduced our costs. With courses beginning to take place in the summer of 2020 and continuing to keep our costs low we are confident we will remain a going concern in 2021. It has been decided that the majority of meetings will continue to be held via Zoom in 2021 and beyond which will help to keep our costs low.

Directors' report *(continued)*

STRUCTURE GOVERNANCE AND MANAGEMENT

Status of the company

The company is a registered charity, number 1071872, and is limited by guarantee, and governed by its memorandum and articles of association.

Recruitment and appointment of new directors

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

Risk assessment

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Association of Marine Electronic & Radio Colleges Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



P Langfield
Secretary

Date: 29/03/2021

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Independent Examiner's Report to the Directors of Association of Marine Electronic & Radio Colleges Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I'm a member of the Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
I Clark FCCA
MHA Moore and Smalley

Date: 31/03/2021

Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2020

		Unrestricted funds	
	Note	2020	2019
		£	£
Income and endowments from:			
Charitable Activities:			
Direct Subscriptions		8,160	8,445
Examination Fees		163,348	287,290
Investments	2	3,191	2,975
Total income and endowments		174,699	298,710
Expenditure on:			
Charitable activities:			
Direct examination expenditure		131,473	235,424
Volunteer services		18,519	17,841
Travel and accommodation		3,849	10,888
Administrative expenses		22,091	28,983
Total Expenditure	3	175,932	293,136
Net movement in funds		(1,233)	5,574
 Reconciliation of Funds:			
Unrestricted funds balance brought forward		317,656	312,082
Unrestricted funds balance carried forward		316,423	317,656

All amounts relate to continuing activities.

There were no recognised gains or losses other than those included in the statement of financial activities. The statement of financial activities forms the income and expenditure account of the company.

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Balance sheet as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	6	6,656		7,550	
Cash at bank and in hand		319,428		320,171	
		<u>326,084</u>		<u>327,721</u>	
Creditors					
Amounts falling due within one year	7	(9,661)		(10,065)	
		<u></u>		<u></u>	
Net current assets			316,423		317,656
			<u></u>		<u></u>
Total assets less current liabilities			316,423		317,656
			<u></u>		<u></u>
Funds of the charity:					
			<u></u>		<u></u>
Reserves - Unrestricted funds			316,423		317,656
			<u></u>		<u></u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 31/03/2021 and signed on their behalf by:

P Martin
Director

Company Registration Number: 03439305

The notes on pages 8 to 12 form part of these financial statements.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2020

1 ACCOUNTING POLICIES

Company information

Association of Marine Electronic & Radio Colleges Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Bridge Mills, Stramongate, Kendal, Cumbria, LA9 4UB.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(issued October 2019)-(Charities SORP (FRS102)), and the Companies Act 2006.

Association of Marine Electronic & Radio Colleges Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- (a) Income represents gross examination fees, direct subscriptions due for the year and income from other charitable activities. All subscriptions received for the year ended 31 December 2020 have been deferred to that accounting period.
- (b) Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Charitable expenses include:

- all expenses incurred in carrying out examinations - administration and issuing of certificates, maintaining quality control and disseminating appropriate information;
- all expenses incurred in contributing to the development of national education programmes for the telecommunications industry, encouraging new entrants into the industry and disseminating appropriate information.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2020(Continued)

1 ACCOUNTING POLICIES (continued)
Expenditure (continued)

All expenditure is accounted for on an accruals basis.

Administrative expenses are the costs of general running of the company not directly attributable to the above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Investment income

Investment income represents the interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The rapid escalation in the Covid - 19 pandemic has created significant economic uncertainty, and with it an uncertainty over the future performance of the company. Information to inform expectations, together with the actions of Government, are changing daily. We are aware of the support that Government has pledged to do everything they believe necessary. Where we are able, we will take advantage of the support available as and when required, ensuring that we continue to operate within our available cash reserves and bank facilities through this period of uncertainty in order to enable us to pay our debts as they fall due. In view of this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2 INVESTMENT INCOME

	2020	2019
	£	£
Bank and Building Society Interest	3,191	2,975

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2020 *(Continued)*

3 RESOURCES EXPENDED

	Office Holder Costs £	Other Costs £	Total 2020 £	Total 2019 £
Direct examination expenditure	-	131,473	131,473	235,424
Volunteer services - non-directors	-	18,519	18,519	17,841
Travel and accommodation	-	3,849	3,849	10,888
Administrative expenses	11,031	11,060	22,091	28,983
	<u>11,031</u>	<u>164,901</u>	<u>175,932</u>	<u>293,136</u>

4 INFORMATION ON DIRECTORS AND TRUSTEES

None of the directors received any payments for volunteer services during the year (2019: £nil).

5 STAFF NUMBERS AND COSTS

The total wages and salaries costs were as follows:

	2020 £	2019 £
Wages and salaries	10,710	10,200
Pension contributions	321	281
	<u>11,031</u>	<u>10,481</u>

The company had 1 employee in 2020 (2019:1). This employee was primarily involved in management and administration of the charity. No employee was paid more than £60,000 in the year (2019: nil).

6 DEBTORS: Due within one year

	2020 £	2019 £
Trade debtors	1,380	2,640
Exam income due	320	-
Less bad debt provision	-	-
Prepayments and other debtors	4,956	4,910
	<u>6,656</u>	<u>7,550</u>

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2020 *(Continued)*

7	CREDITORS: Amounts falling due within one year	2020	2019
		£	£
	Other creditors	1,476	1,485
	Deferred income: 20210 Membership Fees (note 8)	8,160	8,580
	PAYE and NI	25	-
		9,661	10,065

8 DEFERRED INCOME

Deferred income comprises of advance membership fees.

	2020	2019
	£	£
Balance at 1 January	8,560	8,610
Amount released to income earned from charitable activities	(8,560)	(8,610)
Balance at 31 December	8,160	8,580
	8,160	8,580

9 RELATED PARTY DISCLOSURES

Transactions

Travel and accommodation expenses relating to 7 directors and trustees for 2020 (2019: 7) amounted to £1,299 Directors plus £0 Trustee (2019: £4,563 Directors plus £519 Trustee).

10 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

11 TAXATION

As a charity, the Association of Marine Electronic and Radio Colleges Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

12 CONTROL

There is no single controlling party of the charity for the current or previous year.

ASSOCIATION OF MARINE ELECTRONIC & RADIO COLLEGES LIMITED
(A company limited by guarantee)

Administrative expenses for the year ended 31 December 2020

	2020	2019
	£	£
ADMINISTRATIVE EXPENSES		
Volunteer services	10,710	10,750
Pension	321	280
Support services	4,410	4,200
Printing and Stationery	-	2
Telephone and Post	144	3
Travelling expenses	233	8,109
Legal and professional fees	13	13
Independent Examination fees	1,522	1,682
Bank charges	458	507
Insurance	2,952	2,810
Computer Support	183	507
Web Site	1,173	120
Exchange Fluctuations	(28)	-
Donations	-	-
Special Projects	-	-
	22,091	28,983