

ALTRINCHAM GRAMMAR SCHOOL

DEVELOPMENTS LIMITED

(a company limited by guarantee)

**REGISTERED OFFICE:
25 Egerton Drive, Hale,
Cheshire, WA15 8EF**

FINANCIAL STATEMENTS

for the year ended 31 August 2024

Registered Number for the Register of Companies: 3454310

Also Registered with the Charity Commission Number: 1071870

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25 Egerton Drive, Hale,
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ANNUAL REPORT OF THE TRUSTEES

for the year ended 31 August 2024

Registered Number for the Register of Companies: 3454310

Charity Commission Number: 1071870

1. Introduction

The Trustees of Altrincham Grammar School Developments Limited present their Annual Report on the affairs of the Company together with the Abbreviated Accounts for the year ended 31 August 2023.

Altrincham Grammar School Developments Limited is a registered company limited by guarantee. It is also registered as a Charity. (The Charity was entered in the Central Register of Charities with the Charity Commission for England and Wales on 7th October 1998).

The Trustees as a corporate body are entitled to appoint additional trustees.

The accounting period for the Company ends annually on 31 August.

2. Principal activity and status of the Company

The principal address of the Company is c/o Altrincham Grammar School for Boys, Marlborough Road, Bowdon, Altrincham, Cheshire, WA14 2RS.

The Company was incorporated on the 23 October 1997 under the Companies Act 1985 and 1989 as a private, non-trading company. The Company does not have a share capital.

Memorandum and Articles of Association were presented to the Registrar of Companies for England and Wales that state the principal activity as follows:

The Charity's objects are to maintain and support Altrincham Grammar School for Boys and any successor establishment the objects of which are to advance learning and knowledge by teaching, promoting and supporting the academic achievements of its pupils, providing and supporting a range of extra-curricular activities and preparing its pupils and students for a fulfilling and active life within buildings and grounds fit for such purposes.

AND

To maintain and support the provision of selective Grammar School education for boys aged between eleven and eighteen in the town of Altrincham and its environs.

3. Trustees of the Charity

The membership of the trustees of the Charity at the Balance Sheet date being:

Mr R J Russel-Fisher (duly elected Chairman of Trustees)

Mr R J Green

Mr S Sadler

Mr G Wright

Mr T Shennan

4. Objectives and Review of Out-turn for the Year

The Trustees are saddened to report that after almost 28 years the decision has been taken for the Charity to cease collections, with this now being taken over by Altrincham Grammar School for Boys ("the School"). The last collection was made in April 2024, with the final year of collections achieving a surplus of income over expenditure of £45,396 leaving reserves carried forwards of £328,092 being solely made up of cash in the bank or on deposit.

Income, including tax recovery, amounting to £40,111 was collected in respect of the AGSB School Fund and the PFA Lotto Fund.

The Trustees have made no commitments for the company to provide support to the School for any projects, as at the Balance Sheet date and the cash balance will continue to be invested until the School have a suitable project, or projects, requiring investment.



S Sadler
Company Secretary
30 May 2025

On behalf of the board of trustees

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED

STATEMENT OF TRUSTEES' FINANCIAL RESPONSIBILITIES

For the year ended 31 August 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure the financial statements comply with the requirements of the Registrar for Companies and the Charity Commission. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the financial statements of the Company the Trustees are required to:

- select suitable and consistent accounting policies and apply those policies consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.
- In particular Trustees are required to:
 - ensure the efficient, economical and effective management of the resources and expenditure of the Company, including funds, capital assets and staff;
 - ensure that financial considerations are taken fully into account in reaching decisions and in their execution;
 - prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus (or deficit) of the Company for that year;
 - prepare those financial statements in accordance with the Financial Reporting Requirements of the Registrar of Companies and the Charity Commission in respect of the relevant financial year.

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED
Statement of Financial Activities:
Year ended 31 August 2024

		Year ended	
		31 August 2024	31 August 2023
	Note	£	£
Income			
Memberships	5	48,419	27,884
Donations		365	-
School Fund		22,986	14,473
PFA Lotto		3,413	2,813
Tax Recovery		15,699	11,157
Interest		7,550	3,541
Total Income		89,319	59,978
Expenditure			
School Fund		36,533	18,371
PFA Lotto		3,578	2,864
Administrative Services		3,812	1,963
Total Expenditure		43,923	23,198
Excess of Income over Expenditure		45,396	36,780
Guarantors' funds			
Balance brought forward		282,696	392,384
Surplus for year ended 31st August		45,396	36,780
Grants to Altrincham Grammar School for Boys	4	-	(146,468)
Balance C/Forward to Next Year		328,092	282,696

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current Assets			
Sundry Debtors and Prepayments	2	-	51,820
Cash and bank balances		328,092	251,506
		<u>338,092</u>	<u>303,325</u>
Current Liabilities			
Creditors falling due within one year	3	-	20,629
Net Current Assets		<u>328,092</u>	<u>282,696</u>
Funds			
General Funds (unrestricted)		<u>328,092</u>	<u>282,696</u>

We confirm that under the issued Certificate of Non-Trading, that the Company has not traded for profit since its date of incorporation.

We confirm the company is entitled to exemption under S477 of the Companies Act 2006 from the requirement to be audited.

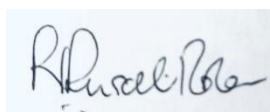
No notice under S476 of the Act has been deposited by members in relation to the accounts for the financial year.

We acknowledge our responsibility as trustees for:

- (i) ensuring the company keeps accounting records which comply with Section 386 of the Act;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The Trustees have taken advantage in the preparation of these financial statements of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements for the company, registered number 3454310, were approved by the board of trustees on 30 May 2025 and signed on its behalf by



R J RUSSEL-FISHER
30 May 2025
On behalf of the board of trustees



G WRIGHT
30 May 2025
On behalf of the board of trustees

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 August 2024

1. Principal accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and the statement of recommended practice on accounting by Charities and in accordance with the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 381 to 382 of the Companies Act 2006 for small companies.

Incoming Resources

Incoming resources are credited to the Statement of Financial Activities when received.

2. Debtors	2024	2023
Prepayments and accrued income	-	51,820

All amounts fall due within one year. Adequate provision has been made against all amounts owing which may not be recoverable in full.

3. Creditors	2024	2023
School Fund & PFA	-	20,525
Other external creditors	-	104
	<hr/>	<hr/>
	-	20,629

4. Grants	2024	2023
Roof Repairs	-	31,468
Coleman Hall Refurbishment	-	15,000
Sport4All	-	100,000
	<hr/>	<hr/>
	-	146,468

5. Membership

Membership of the Company was invited with effect from 1st September 1998 within the following categories:

- Corporate Membership
- Family Membership
- Staff Membership
- Alumni Membership
- Associate Membership (not conferring voting rights)

6. Members Guarantee

The liability of the members is limited by guarantee to £10.

7. Trustees

7.1.Trustees and Related Staff

The Company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees or other staff working on behalf of the company nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

7.2.Ex-gratia Payments and Allowances

There was no ex-gratia payment of allowances to Trustees.

8. Value Added Taxation

The Company is not registered for Value Added Tax
All amounts in the financial statements are shown inclusive of Value Added Tax.

9. Fixed Assets

9.1. Future capital expenditure

No capital expenditure had been authorised and/or committed at the accounting date.

9.2. Charges on Assets

All assets included in the financial statements were owned by the Company free from any charge, lien or other encumbrance except as disclosed in the financial statements.

10. Liabilities and Provisions

Adequate (but not excessive) provision has been made for all liabilities at the accounting date and all material losses expected to rise from legal action and claims etc. There were no contingent liabilities or assets other than those disclosed in the financial statements.

11. Post Balance Sheet Events

There have been no events since the balance sheet date that necessitates revision of the figures included in the financial statements or inclusion of a note thereto.

12. Going Concern

The Company has adequate resources to continue operating for the foreseeable future.

Report of the Independent Examiner to the Trustees of:

Altrincham Grammar School Developments Ltd
25 Egerton Drive
Hale
Cheshire
WA15 8EF

This examination was carried out by:
Victoria Hawkins
17 Charolais Crescent
Lightwood
Stoke on Trent
ST3 4TD

This report covers the accounts of the Trust for the year ended 31 August 2024.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 and that section 144(1) (audit) of the Charities Act 2011 does not apply to the charity. The procedures for an examination do not require that an opinion be given as to whether the accounts present a 'true and fair view' and the report is limited to my responsibility to:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedure in accordance within the guidance from the Charity Commission on Charity reporting and accounting March 2015 and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the guidance from the Charity Commission on Charity reporting. The basis of the examination has included:

- A review of the accounting records maintained in accordance with section 130 of the Charities Act 2011
- Comparison of the accounts of the charity with the charity's accounting records to provide reasonable basis on which to decide whether the accounts are in accordance with such accounting records
- Determination that the accounts prepared under section 132 of the Charities Act 2011 comply with the form and content requirements of the 2008 Regulations including preparation in accordance with Statement of Recommended Practice and Reporting (SORP) by Charities.
- Comparison of the accounts to financial references in the charity trustees' annual report to ensure proper and accurate understanding of the charity's accounts.

Independent examiner's statement

There have been no matters identified or have come to my attention as part of the examination

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Victoria Hawkins CIMA

15 May 2025