

ALTRINCHAM GRAMMAR SCHOOL

DEVELOPMENTS LIMITED

(a company limited by guarantee)

**REGISTERED OFFICE:
25 Egerton Drive, Hale,
Cheshire, WA15 8EF**

FINANCIAL STATEMENTS

for the year ended 31 August 2022

Registered Number for the Register of Companies: 3454310

Also Registered with the Charity Commission Number: 1071870

ALTRINCHAM GRAMMAR SCHOOL

DEVELOPMENTS LIMITED

(a company limited by guarantee)

REGISTERED OFFICE:

**25 Egerton Drive, Hale,
Cheshire, WA15 8EF**

ANNUAL REPORT OF THE TRUSTEES

for the year ended 31 August 2022

Registered Number for the Register of Companies: 3454310

Charity Commission Number: 1071870

1. Introduction

The Trustees of Altrincham Grammar School Developments Limited present their Annual Report on the affairs of the Company together with the Abbreviated Accounts for the year ended 31 August 2022.

Altrincham Grammar School Developments Limited is a registered company limited by guarantee. It is also registered as a Charity. (The Charity was entered in the Central Register of Charities with the Charity Commission for England and Wales on 7th October 1998).

The Trustees as a corporate body are entitled to appoint additional trustees.

The accounting period for the Company ends annually on 31 August.

2. Principal activity and status of the Company

The principal address of the Company is c/o Altrincham Grammar School for Boys, Marlborough Road, Bowdon, Altrincham, Cheshire, WA14 2RS.

The Company was incorporated on the 23 October 1997 under the Companies Act 1985 and 1989 as a private, non-trading company. The Company does not have a share capital.

Memorandum and Articles of Association were presented to the Registrar of Companies for England and Wales that state the principal activity as follows:

The Charity's objects are to maintain and support Altrincham Grammar School for Boys and any successor establishment the objects of which are to advance learning and knowledge by teaching, promoting and supporting the academic achievements of its pupils, providing and supporting a range of extra-curricular activities and preparing its pupils and students for a fulfilling and active life within buildings and grounds fit for such purposes.

AND

To maintain and support the provision of selective Grammar School education for boys aged between eleven and eighteen in the town of Altrincham and its environs.

3. Trustees of the Charity

The Annual General Meeting of Trustees and Members was held on 11 May 2022 at which the following Trustees of the Company were duly appointed:

Mr R J Russel-Fisher (re-appointed)
Mr G Wright (re-appointed)
Mr T Shennan (Appointed)

The membership of the trustees of the Charity at the Balance Sheet date being:

Mr R J Russel-Fisher (duly elected Chairman of Trustees)
Mr V W Bennett
Mr S J W Perrett
Mr R J Green
Mr S Sadler
Mr G Wright
Mr T Shennan (appointed 11 May 2022)

4. Objectives and Review of Out-turn for the Year

The Trustees are pleased to report a successful year and to announce a surplus of income over expenditure of £93,889. This is however down on prior year as the continuing impact of COVID and the living cost increases reduced the donations being received. During the year grants amounting to £21,252 were made to Altrincham Grammar School for Boys, leaving reserves carried forward of £392,384.

Income, including tax recovery, amounting to £57,377 was collected in respect of the AGSB School Fund and the PFA Lotto Fund.

The Trustees have, at the Balance Sheet date, committed the company to provide up to an additional £148,468 in respect of the following projects being undertaken by the School

Sport for All Project	£100,000
Roof Repairs	£31,468
Coleman Hall Refurbishment	£15,000
School Entrance Way Development	£2,000

Targets for the future are to increase membership and donations and to promote and support the objectives as stated in the Memorandum of Association.


S Sadler
Company Secretary
23 May 2023

On behalf of the board of trustees

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED

STATEMENT OF TRUSTEES' FINANCIAL RESPONSIBILITIES

For the year ended 31 August 2022

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure the financial statements comply with the requirements of the Registrar for Companies and the Charity Commission. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the financial statements of the Company the Trustees are required to:

- select suitable and consistent accounting policies and apply those policies consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.
- In particular Trustees are required to:
 - ensure the efficient, economical and effective management of the resources and expenditure of the Company, including funds, capital assets and staff;
 - ensure that financial considerations are taken fully into account in reaching decisions and in their execution;
 - prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus (or deficit) of the Company for that year;
 - prepare those financial statements in accordance with the Financial Reporting Requirements of the Registrar of Companies and the Charity Commission in respect of the relevant financial year.

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED
Statement of Financial Activities:
Year ended 31 August 2022

		Year ended	
		31 August 2022	31 August 2021
	Note	£	£
Income			
Memberships	5	75,487	83,024
Donations		2,000	-
School Fund		40,600	44,973
PFA Lotto		7,168	7,518
Tax Recovery		26,489	31,859
Photographs		300	24
Interest		226	259
Total Income		152,270	167,657
Expenditure			
School Fund		49,683	55,842
PFA Lotto		7,387	7,518
Administrative Services		1,311	4,389
Total Expenditure		58,381	67,749
Excess of Income over Expenditure		93,889	99,908
Guarantors' funds			
Balance brought forward		319,747	305,613
Surplus for year ended 31st August		93,889	99,908
Grants to Altrincham Grammar School for Boys	4	(21,252)	(85,774)
Balance C/Forward to Next Year		392,384	319,747

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current Assets			
Sundry Debtors and Prepayments	2	40,662	44,800
Cash and bank balances		373,525	295,059
		<u>414,187</u>	<u>339,859</u>
Current Liabilities			
Creditors falling due within one year	3	21,803	20,112
Net Current Assets		<u>392,384</u>	<u>319,747</u>
Funds			
General Funds (unrestricted)		<u>392,384</u>	<u>319,747</u>

We confirm that under the issued Certificate of Non-Trading, that the Company has not traded for profit since its date of incorporation.

We confirm the company is entitled to exemption under S477 of the Companies Act 2006 from the requirement to be audited.

No notice under S476 of the Act has been deposited by members in relation to the accounts for the financial year.

We acknowledge our responsibility as trustees for:

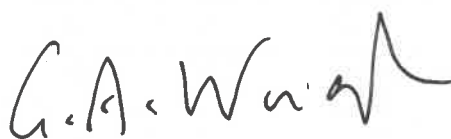
- (i) ensuring the company keeps accounting records which comply with Section 386 of the Act;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The Trustees have taken advantage in the preparation of these financial statements of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements for the company, registered number 3454310, were approved by the board of trustees on 23 May 2023 and signed on its behalf by



R J RUSSEL-FISHER
23 May 2023
On behalf of the board of trustees



G WRIGHT
23 May 2023
On behalf of the board of trustees

ALTRINCHAM GRAMMAR SCHOOL DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 August 2022

1. Principal accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and the statement of recommended practice on accounting by Charities and in accordance with the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 381 to 382 of the Companies Act 2006 for small companies.

Incoming Resources

Incoming resources are credited to the Statement of Financial Activities when received.

2. Debtors	2022	2021
Prepayments and accrued income	40,662	44,801

All amounts fall due within one year. Adequate provision has been made against all amounts owing which may not be recoverable in full.

3. Creditors	2022	2021
School Fund & PFA	21,304	19,300
Other external creditors	499	812
	<u>21,803</u>	<u>20,112</u>

4. Grants	2022	2021
School Expansion	-	70,000
CIF Bidding Expenses	-	3,000
4G Pitch	-	4,784
Science Labs	-	7,990
Decant Project	21,252	-
	<u>21,252</u>	<u>85,774</u>

5. Membership

Membership of the Company was invited with effect from 1st September 1998 within the following categories:

- Corporate Membership
- Family Membership
- Staff Membership
- Alumni Membership
- Associate Membership (not conferring voting rights)

6. Members Guarantee

The liability of the members is limited by guarantee to £10.

7. Trustees

7.1. Trustees and Related Staff

The Company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees or other staff working on behalf of the company nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

7.2. Ex-gratia Payments and Allowances

There was no ex-gratia payment of allowances to Trustees.

8. Value Added Taxation

The Company is not registered for Value Added Tax
All amounts in the financial statements are shown inclusive of Value Added Tax.

9. Fixed Assets

9.1. Future capital expenditure

No capital expenditure had been authorised and/or committed at the accounting date.

9.2. Charges on Assets

All assets included in the financial statements were owned by the Company free from any charge, lien or other encumbrance except as disclosed in the financial statements.

10. Liabilities and Provisions

Adequate (but not excessive) provision has been made for all liabilities at the accounting date and all material losses expected to rise from legal action and claims etc. There were no contingent liabilities or assets other than those disclosed in the financial statements.

11. Post Balance Sheet Events

There have been no events since the balance sheet date that necessitates revision of the figures included in the financial statements or inclusion of a note thereto. Should any material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we shall advise accordingly.

12. Going Concern

The Company has adequate resources to continue operating for the foreseeable future.

Report of the Independent Examiner to the Trustees of:

Altrincham Grammar School Developments Ltd
25 Egerton Drive
Hale
Cheshire
WA15 8EF

This examination was carried out by:

Victoria Hawkins
17 Charolais Crescent
Lightwood
Stoke on Trent
ST3 4TD

This report covers the accounts of the Trust for the year ended 31 August 2022.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 and that section 144(1) (audit) of the Charities Act 2011 does not apply to the charity. The procedures for an examination do not require that an opinion be given as to whether the accounts present a 'true and fair view' and the report is limited to my responsibility to:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedure in accordance within the guidance from the Charity Commission on Charity reporting and accounting March 2015 and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the guidance from the Charity Commission on Charity reporting. The basis of the examination has included:

- A review of the accounting records maintained in accordance with section 130 of the Charities Act 2011
- Comparison of the accounts of the charity with the charity's accounting records to provide reasonable basis on which to decide whether the accounts are in accordance with such accounting records
- Determination that the accounts prepared under section 132 of the Charities Act 2011 comply with the form and content requirements of the 2008 Regulations including preparation in accordance with Statement of Recommended Practice and Reporting (SORP) by Charities.
- Comparison of the accounts to financial references in the charity trustees' annual report to ensure proper and accurate understanding of the charity's accounts.

Independent examiner's statement

There have been no matters identified or have come to my attention as part of the examination

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Vicky Hawkins". The script is cursive and fluid.

Victoria Hawkins CIMA

15 May 2023