

**REGISTERED CHARITY NUMBER: 1071867**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
SHREE JAIN SANGH EAST LONDON AND ESSEX**

**Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY**

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **SHREE JAIN SANGH EAST LONDON AND ESSEX**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal activity of the charity continued to be ensuring the needs of the people within the community, promoting religious, cultural, sports and charitable activities with the community. The organisation is run by a committee elected on a bi annual general meeting and is guided by the trustees.

#### **1) Charity's main aims are as follows:-**

- a) Other General charitable purposes
- b) Overseas Aid and Famine Relief
- c) Religious Activities
- d) Arts and Culture
- e) Sports and Recreations
- f) Animal Welfare
- g) Environment, conservation and heritage

#### **2) The charity works for:-**

- a) Children and Young People
- b) Elderly and Old People
- c) Other charities and voluntary bodies
- d) General Public and mankind.

#### **Public benefit**

- 1) To promote Jainism which advocates non-violence, goodwill towards all mankind, animal welfare and vegetarianism.
- 2) To organise social, cultural and religious functions surrounding the aspects named above.
- 3) To promote physical activity and encourages special interest groups like women and youth to come together and network.
- 4) To conduct religious discourses and prayers with emphasis on respect for the elderly.

# **SHREE JAIN SANGH EAST LONDON AND ESSEX**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

Shree Jain Sangh East London & Essex is a vibrant community based in East London dedicated to promoting Jainism and its core values. The Charity is managed entirely by elected volunteers, chosen every two years by community members to ensure representation and accountability.

Throughout 2024, the Charity continued its commitment to fostering spiritual growth and community cohesion by hosting a diverse range of religious and social events. These were delivered both in-person and virtually to accommodate all members. Every event was designed to advance the Charity's key objectives: promoting the principles of Jainism and strengthening the bonds among our members.

Our annual programme of events remains central to keeping the community engaged and connected. By offering a variety of activities, the Charity seeks to involve different age groups and demographics, ensuring all members feel welcomed, valued, and supported. This inclusive approach has helped maintain strong participation and enthusiasm within our community.

A significant milestone in 2023 was the decision by the trustees, with member approval, to rent out a property owned by the Charity. This strategic move was made to generate funds with the long-term goal of acquiring a larger facility better suited to our growing community's needs. Throughout 2024, the trustees have diligently continued managing this initiative, overseeing tenancy arrangements and building a reserve to support future expansion. This important work will remain a priority into 2025, as we strive to enhance the Charity's facilities and services.

### **FINANCIAL REVIEW**

#### **Financial position**

The financial statements have been prepared implementing the Charities SOPR (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

The Statement of Financial Activities show incoming resources for the year 2024 of £67,616 (2023: £38,764) and outgoing resources of £14,751 (2023: £22,784), making net incoming resources of £52,865. (2022: £15,980).

The total reserves at the year end stood at £650,186 (prior year £597,321), of which £71,674 (2023: £60,331) was restricted.

Free unrestricted reserves amounted to £21,265 . (2023: £18,140.)

#### **Reserves policy**

The Charity carries out a variety of both long term and short term projects, and the Trustees have examined the requirements for free reserves and the Trustees believe it to be insufficient and are considering ways in which the additional funds can be raised.

### **FUTURE PLANS**

Looking ahead to 2025, the Executive Committee is committed to sustaining the momentum by organising regular events that meet the evolving interests of our members. We aim to maintain, if not increase, participation levels, fostering a strong sense of unity and shared purpose within the Sangh.

The trustees express their gratitude to all members, volunteers, and supporters whose dedication and contributions have made this progress possible. Together, we look forward to a year of continued growth, engagement, and service to our community.

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1071867

**Principal address**

15 Selwyn Avenue  
Ilford  
Essex  
IG3 8JP

**Trustees**

Mr Saagar Harish Mehta  
Mr Nimish Shah  
Ms Geeta Mehta  
Ms Ashni Virendra Mehta  
Mr Kamal Shah  
Mr Priyesh Harish Mehta  
Mr Karan Jitesh Shah - Resigned in September 2024

**Independent Examiner**

Anwer Patel BA(Hons) BFP, FCA  
Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

Approved by order of the board of trustees on 30/10/2025 and signed on its behalf by:



.....  
Trustee KAMAL SHAH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHREE JAIN SANGH EAST LONDON AND ESSEX**

**Independent examiner's report to the trustees of Shree Jain Sangh East London and Essex**

I report to the charity trustees on my examination of the accounts of Shree Jain Sangh East London and Essex (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons) BFP, FCA

Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

Date: 30/10/25

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,236	-	4,236	3,956
Other trading activities	2	6,941	18,042	24,983	24,042
Investment income	3	38,397	-	38,397	10,766
<b>Total</b>		<u>49,574</u>	<u>18,042</u>	<u>67,616</u>	<u>38,764</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
charitable activities		8,052	6,699	14,751	22,784
<b>NET INCOME</b>		<u>41,522</u>	<u>11,343</u>	<u>52,865</u>	<u>15,980</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		536,990	60,331	597,321	581,341
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>578,512</u>	<u>71,674</u>	<u>650,186</u>	<u>597,321</u>


The notes form part of these financial statements

# SHREE JAIN SANGH EAST LONDON AND ESSEX

## BALANCE SHEET 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
<b>FIXED ASSETS</b>			
Tangible assets	7	515,442	515,442
<b>CURRENT ASSETS</b>			
Debtors	8	4,400	4,400
Cash at bank		149,844	106,304
		<u>154,244</u>	<u>110,704</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(19,500)	(28,825)
<b>NET CURRENT ASSETS</b>		<u>134,744</u>	<u>81,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>650,186</u>	<u>597,321</u>
<b>NET ASSETS</b>		<u>650,186</u>	<u>597,321</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		21,265	18,140
Unrestricted Designated Funds		557,247	518,850
		<u>578,512</u>	<u>536,990</u>
Restricted funds:			
Restricted Funds		71,674	60,331
<b>TOTAL FUNDS</b>		<u>650,186</u>	<u>597,321</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/10/2025 and were signed on its behalf by:

  
 .....  
 Trustee KAMAL SHAH

The notes form part of these financial statements



## **SHREE JAIN SANGH EAST LONDON AND ESSEX**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The rental income is on a receivable basis.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# SHREE JAIN SANGH EAST LONDON AND ESSEX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Dev Dhavya	13,328	12,740
Bhagini Mandal	3,115	3,227
Jiv Dhaya	1,599	1,721
Other Income	6,941	6,354
	<u>24,983</u>	<u>24,042</u>

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	37,500	10,766
Deposit account interest	897	-
	<u>38,397</u>	<u>10,766</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,956	-	3,956
Other trading activities	5,366	18,676	24,042
Investment income	10,641	125	10,766
<b>Total</b>	<u>19,963</u>	<u>18,801</u>	<u>38,764</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
charitable activities	15,151	7,633	22,784
<b>NET INCOME</b>	4,812	11,168	15,980

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23 - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	532,178	49,163	581,341
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>536,990</u>	<u>60,331</u>	<u>597,321</u>

**6. KEY PERSONNEL MANAGEMENT**

Key Personnel Management comprised of the Board of Trustees.

**7. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>515,442</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>515,442</u>
At 31 December 2023	<u>515,442</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	<u>4,400</u>	<u>4,400</u>

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>19,500</b>	<b>28,825</b>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>31.12.24</b>	<b>31.12.23</b>
	<b>funds</b>	<b>fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
Fixed assets	<b>515,442</b>	<b>-</b>	<b>515,442</b>	<b>515,442</b>
Current assets	<b>82,570</b>	<b>71,674</b>	<b>154,244</b>	<b>110,704</b>
Current liabilities	<b>(19,500)</b>	<b>-</b>	<b>(19,500)</b>	<b>(28,825)</b>
	<b>578,512</b>	<b>71,674</b>	<b>650,186</b>	<b>597,321</b>

**11. MOVEMENT IN FUNDS**

	<b>At 1/1/24</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31/12/24</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	<b>18,140</b>	<b>3,125</b>	<b>21,265</b>
Unrestricted Designated Funds	<b>518,850</b>	<b>38,397</b>	<b>557,247</b>
	<b>536,990</b>	<b>41,522</b>	<b>578,512</b>
<b>Restricted funds</b>			
Restricted Funds	<b>60,331</b>	<b>11,343</b>	<b>71,674</b>
<b>TOTAL FUNDS</b>	<b>597,321</b>	<b>52,865</b>	<b>650,186</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>11,177</b>	<b>(8,052)</b>	<b>3,125</b>
Unrestricted Designated Funds	<b>38,397</b>	<b>-</b>	<b>38,397</b>
	<b>49,574</b>	<b>(8,052)</b>	<b>41,522</b>
<b>Restricted funds</b>			
Restricted Funds	<b>18,042</b>	<b>(6,699)</b>	<b>11,343</b>
<b>TOTAL FUNDS</b>	<b>67,616</b>	<b>(14,751)</b>	<b>52,865</b>

**SHREE JAIN SANGH EAST LONDON AND ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	16,736	4,812	(3,408)	18,140
Unrestricted Designated Funds	515,442	-	3,408	518,850
	<u>532,178</u>	<u>4,812</u>	<u>-</u>	<u>536,990</u>
<b>Restricted funds</b>				
Restricted Funds	49,163	11,168	-	60,331
	<u>49,163</u>	<u>11,168</u>	<u>-</u>	<u>60,331</u>
<b>TOTAL FUNDS</b>	<u>581,341</u>	<u>15,980</u>	<u>-</u>	<u>597,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,963	(15,151)	4,812
<b>Restricted funds</b>			
Restricted Funds	18,801	(7,633)	11,168
	<u>38,764</u>	<u>(22,784)</u>	<u>15,980</u>
<b>TOTAL FUNDS</b>	<u>38,764</u>	<u>(22,784)</u>	<u>15,980</u>

# SHREE JAIN SANGH EAST LONDON AND ESSEX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. MOVEMENT IN FUNDS - continued

	Unrestricted			Restricted				
	Core	Property	Heathway	BhaginiMangal	MahavirJayanti	JivDhaya	DevDharavya	Totals
<b>B/fwd - 1/1/24</b>	<b>18,140</b>	<b>518,850</b>	<b>1,615</b>	<b>5,027</b>	<b>752</b>	<b>8,188</b>	<b>44,749</b>	<b>597,321</b>
Income	11,177	38,397	-	3,115	772	1,599	12,555	67,616
Expenditure	(8,052)	-	-	1,542	(730)	-	(4,426)	(14,752)
<b>NetSurplus</b>	<b>3,125</b>	<b>38,397</b>	<b>-</b>	<b>1,573</b>	<b>42</b>	<b>1,599</b>	<b>8,129</b>	<b>52,865</b>
<b>C/fwd - 31/12/24</b>	<b>21,266</b>	<b>557,247</b>	<b>1,615</b>	<b>6,600</b>	<b>794</b>	<b>9,787</b>	<b>52,878</b>	<b>650,186</b>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.