

REGISTERED CHARITY NUMBER: 1071867

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SHREE JAIN SANGH EAST LONDON AND ESSEX**

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

SHREE JAIN SANGH EAST LONDON AND ESSEX

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity continued to be ensuring the needs of the people within the community, promoting religious, cultural, sports and charitable activities with the community. The organisation is run by a committee elected on a bi annual general meeting and is guided by the trustees.

1) Charity's main aims are as follows:-

- a) Other General charitable purposes
- b) Overseas Aid and Famine Relief
- c) Religious Activities
- d) Arts and Culture
- e) Sports and Recreations
- f) Animal Welfare
- g) Environment, conservation and heritage

2) The charity works for:-

- a) Children and Young People
- b) Elderly and Old People
- c) Other charities and voluntary bodies
- d) General Public and mankind.

Public benefit

- 1) To promote Jainism which advocates non-violence, goodwill towards all mankind, animal welfare and vegetarianism.
- 2) To organise social, cultural and religious functions surrounding the aspects named above.
- 3) To promote physical activity and encourages special interest groups like women and youth to come together and network.
- 4) To conduct religious discourses and prayers with emphasis on respect for the elderly.

SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Shree Jain Sangh East London & Essex is a community based in East London that aims to promote Jainism and its fundamental values. The community is run purely by volunteers, who are selected through elections every 2 years.

Throughout 2023 we held a number of in-person and virtual events, which consisted of religious celebrations and social events. All of our events aim to fulfil the Charity's objectives of promoting Jainism and building a community.

Each year, we aim to increase the number of community members that attend events as well as increase the number of members who are a part of the community. To achieve this, we have different types of events to attract different demographics from within the community.

In 2022, the Executive Committee was given a mandate to put a property owned by the Charity on rent. In 2023 this was achieved and we have since started to receive regular rental income, which will enable the Charity to grow further and to fulfil its ambitions for the future.

For 2024, the aims for the Executive Committee are to maintain the current levels of turnout at a bare minimum and to continue improving the types of events we are putting on to engage more members of our community on a regular basis.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared implementing the Charities SOPR (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

The Statement of Financial Activities show net incoming resources for the year of £38,764 (2022: £22,020) and net outgoing resources of £22,784 (2022: £10,782), making net incoming resources of £15,980. (2022: £11,238).

The total reserves at the year end stood at £597,321 (prior year £581,341), of which £60,331 (2022: £49,163) was restricted.

Free unrestricted reserves amounted to £18,141. (2022: £16,736)

Reserves policy

The Charity carries out a variety of both long term and short term projects, and the Trustees have examined the requirements for free reserves and the Trustees believe it to be insufficient and are considering ways in which the additional funds can be raised.

FUTURE PLANS

For 2023, the aims for the Executive Committee are to continue with regular events, improve youth involvement and find a tenant for the community building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

SHREE JAIN SANGH EAST LONDON AND ESSEX

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1071867

Principal address
15 Selwyn Avenue
Ilford
Essex
IG3 8JP

Trustees

Mr Saagar Harish Mehta
Mr Nimish Shah
Mr Geeta Mehta
Mr Ashni Virendra Mehta
Mr Kamal Shah
Mr Priyesh Harish Mehta
Mr Karan Jitesh Shah - Resigned in September 2024

Independent Examiner

Anwar Patel BA(Hons) BFP, FCA
Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 28/10/2024 and signed on its behalf by:



.....
Trustee **KAMAL SHAH**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE JAIN SANGH EAST LONDON AND ESSEX**

Independent examiner's report to the trustees of Shree Jain Sangh East London and Essex

I report to the charity trustees on my examination of the accounts of Shree Jain Sangh East London and Essex (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwar Patel BA(Hons) BFP, FCA

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Date: *29/10/24*

SHREE JAIN SANGH EAST LONDON AND ESSEX

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,956	-	3,956	9,144
Other trading activities	2	5,366	18,676	24,042	12,876
Investment income	3	10,641	125	10,766	-
Total		19,963	18,801	38,764	22,020
EXPENDITURE ON					
Charitable activities					
charitable activities		15,151	7,633	22,784	10,782
NET INCOME		4,812	11,168	15,980	11,238
RECONCILIATION OF FUNDS					
Total funds brought forward		532,178	49,163	581,341	570,103
TOTAL FUNDS CARRIED FORWARD		536,990	60,331	597,321	581,341


The notes form part of these financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

BALANCE SHEET 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	7	515,442	515,442
CURRENT ASSETS			
Debtors	8	4,400	4,400
Cash at bank		106,304	62,199
		<u>110,704</u>	<u>66,599</u>
CREDITORS			
Amounts falling due within one year	9	(28,825)	(700)
NET CURRENT ASSETS		<u>81,879</u>	<u>65,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,321</u>	<u>581,341</u>
NET ASSETS		<u>597,321</u>	<u>581,341</u>
FUNDS	11		
Unrestricted funds:			
General fund		18,140	16,736
Unrestricted Designated Funds		518,850	515,442
		<u>536,990</u>	<u>532,178</u>
Restricted funds:			
Restricted Funds		60,331	49,163
TOTAL FUNDS		<u>597,321</u>	<u>581,341</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2024 and were signed on its behalf by:


Trustee **KAMAL SHAH**

The notes form part of these financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE JAIN SANGH EAST LONDON AND ESSEX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Dev Dhravya	12,740	5,157
Bhagini Mandal	3,227	275
Jiv Dhaya	1,721	2,277
Other Income	6,354	5,167
	<u>24,042</u>	<u>12,876</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	<u>10,766</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.22

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,144	-	9,144
Other trading activities	<u>4,567</u>	<u>8,309</u>	<u>12,876</u>
Total	<u>13,711</u>	<u>8,309</u>	<u>22,020</u>
EXPENDITURE ON			
Charitable activities			
charitable activities	<u>10,782</u>	<u>-</u>	<u>10,782</u>
NET INCOME	2,929	8,309	11,238
RECONCILIATION OF FUNDS			
Total funds brought forward	529,249	40,854	570,103

SHREE JAIN SANGH EAST LONDON AND ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.22 - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	532,178	49,163	581,341
	<u> </u>	<u> </u>	<u> </u>

6. KEY PERSONNEL MANAGEMENT

Key Personnel Management comprised of the Board of Trustees.

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	515,442
	<u> </u>
NET BOOK VALUE	
At 31 December 2023	515,442
	<u> </u>
At 31 December 2022	515,442
	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	4,400	4,400
	<u> </u>	<u> </u>

SHREE JAIN SANGH EAST LONDON AND ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	28,825	700

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£
Fixed assets	515,442	-	515,442	515,442
Current assets	50,373	60,331	110,704	66,599
Current liabilities	(28,825)	-	(28,825)	(700)
	536,990	60,331	597,321	581,341

11. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	16,736	4,812	(3,408)	18,140
Unrestricted Designated Funds	515,442	-	3,408	518,850
	532,178	4,812	-	536,990
Restricted funds				
Restricted Funds	49,163	11,168	-	60,331
TOTAL FUNDS	581,341	15,980	-	597,321

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,963	(15,151)	4,812
Restricted funds			
Restricted Funds	18,801	(7,633)	11,168
TOTAL FUNDS	38,764	(22,784)	15,980

SHREE JAIN SANGH EAST LONDON AND ESSEX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	13,807	2,929	16,736
Unrestricted Designated Funds	515,442	-	515,442
	<u>529,249</u>	<u>2,929</u>	<u>532,178</u>
Restricted funds			
Restricted Funds	40,854	8,309	49,163
	<u>40,854</u>	<u>8,309</u>	<u>49,163</u>
TOTAL FUNDS	<u>570,103</u>	<u>11,238</u>	<u>581,341</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,711	(10,782)	2,929
Restricted funds			
Restricted Funds	8,309	-	8,309
	<u>22,020</u>	<u>(10,782)</u>	<u>11,238</u>
TOTAL FUNDS	<u>22,020</u>	<u>(10,782)</u>	<u>11,238</u>

SHREE JAIN SANGH EAST LONDON AND ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

	Unrestricted					Restricted		
	Core	Proper ty	Heathw ay	Bhagini Mangal	Mahavir Jayanti	JivDh aya	DevDh ravva	Totals
B/fwd - 1/1/23	16,736	515,442	1,573	4,957	600	6,467	35,566	581,341
Income	9,322	10,641	125	3,227	988	1,721	12,740	38764
Expendit ure	(7,918)	(7,233)	(83)	(3,157)	(836)	-	(3,557)	(22,784)
NetSurp lus	1,404	3,408	42	70	152	1,721	9,183	15,980
C/fwd - 31/12/23	18,140	518,850	1,615	5,027	752	8,188	44,749	597,321

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

SHREE JAIN SANGH EAST LONDON AND ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,956	9,144
Other trading activities		
Dev Dhravya	12,740	5,157
Bhagini Mandal	3,227	275
Jiv Dhaya	1,721	2,277
Other Income	6,354	5,167
	<u>24,042</u>	<u>12,876</u>
Investment income		
Rents received	10,766	-
	<u>38,764</u>	<u>22,020</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Pajosan	3,557	396
Swamivastlya Dinner	1,269	1,052
Events	2,230	1,824
Pat Darshan & Mavi Jenthi	836	96
Bhagini Mandal	3,157	-
	<u>11,049</u>	<u>3,368</u>
Support costs		
Information technology		
Insurance	-	1,089
Repairs and renewals	2,209	1,004
	<u>2,209</u>	<u>2,093</u>
Other		
Rates and water	339	3,701
Telephone	238	310
Postage and stationery	529	394
Carried forward	1,106	4,405

This page does not form part of the statutory financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
Other		
Brought forward	1,106	4,405
Sundries	102	51
	<hr/> 1,208	<hr/> 4,456
 Governance costs		
AGM Costs	335	165
Professional Fees	3,858	-
Agent Fees	3,375	-
Independent Examiner's Fees	750	700
	<hr/> 8,318	<hr/> 865
 Total resources expended	<hr/> 22,784	<hr/> 10,782
 Net income	<hr/> 15,980	<hr/> 11,238

This page does not form part of the statutory financial statements