SHREE JAIN SANGH EAST LONDON AND ESSEX

England & Wales · Charity number 1071867

Details

Status	Registered
Legal form	Other
Registered	1998-10-07
Register	View on the Charity Commission register

Contact

Address	15 Selwyn Avenue Ilford Essex IG3 8JP
Phone	07727146172
Email	sjscommittee@sjs-uk.com
Website	www.sjs-uk.com

Activities

Objects: 1. THE ADVANCEMENT OF THE JAIN RELIGION PARTICULARLY BUT NOT EXCLUSIVELY BY THE PROVISION OF PLACES OF WORSHIP AND STUDY 2. TO ADVANCE AND PROMOTE VEGETARIANISM 3. TO ADVANCE ANIMAL WELFARE INCLUDING ANY PURPOSE DIRECTED TOWARDS THE PREVENTION OR SUPPRESSION OF CRUELTY TO ANIMALS OR THE PREVENTION OR RELIEF OF SUFFERING BY ANIMALS 4. TO EDUCATE THE CHILDREN OF MEMBERS IN THE JAIN RELIGION 5. TO ADVANCE SUCH OTHER CHARITABLE PURPOSES AS THE ASSOCIATION SHALL FROM TIME TO TIME DETERMINE

Activities: Promotes Jainism which advocates non violence, goodwill towards all mankind, animal welfare and vegetarianism. Organises social, cultural and religious functions surrounding the aspects named above. Promotes physical activity and encourages special interest groups like women and youth to come together and network. Conducts religious discourses and prayers with emphasis on respect for the elderly.

Downloaded from opencharities.uk/ew/1071867

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex
- Newham
- Redbridge
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£67,616	£14,751	-	-
2023-12-31	£38,764	£22,784	-	-
2022-12-31	£22,020	£10,782	-	-
2021-12-31	£17,838	£7,278	-	-
2020-12-31	£12,490	£6,765	-	-

Trustees

Name	Role	Appointed
ASHNI VIRENDRA MEHTA		2021-02-28
GEETA MEHTA		2021-02-28
KAMAL SHAH		2021-02-28
NIMISH SHAH		2021-02-28
PRIYESH HARISH MEHTA		2017-06-18
SAAGAR HARISH MEHTA		2021-02-28

Downloaded from opencharities.uk/ew/1071867

SHREE JAIN SANGH EAST LONDON AND ESSEX

England & Wales - Charity number 1071867

Accounts

REGISTERED CHARITY NUMBER: 1071867

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

SHREE JAIN SANGH EAST LONDON AND ESSEX

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity continued to be ensuring the needs of the people within the community, promoting religious, cultural, sports and charitable activities with the community. The organisation is run by a committee elected on a bi annual general meeting and is guided by the trustees.

1) Charity's main aims are as follows:-

a) Other General charitable purposes
b) Overseas Aid and Famine Relief
c) Religious Activities
d) Arts and Culture
e) Sports and Recreations
f) Animal Welfare
g) Environment, conservation and heritage

2) The charity works for:-

a) Children and Young People
b) Elderly and Old People
c) Other charities and voluntary bodies
d) General Public and mankind.

Public benefit

1) To promote Jainism which advocates non-violence, goodwill towards all mankind, animal welfare and vegeterianism.

2) To organise social, cultural and religious functions surrounding the aspects named above.

3) To promote physical activity and encourages special interest groups like women and youth to come together and network.

4) To conduct religious discourses and prayers with emphasis on respect for the elderly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Shree Jain Sangh East London & Essex is a vibrant community based in East London dedicated to promoting Jainism and its core values. The Charity is managed entirely by elected volunteers, chosen every two years by community members to ensure representation and accountability.

Throughout 2024, the Charity continued its commitment to fostering spiritual growth and community cohesion by hosting a diverse range of religious and social events. These were delivered both in-person and virtually to accommodate all members. Every event was designed to advance the Charity's key objectives: promoting the principles of Jainism and strengthening the bonds among our members.

Our annual programme of events remains central to keeping the community engaged and connected. By offering a variety of activities, the Charity seeks to involve different age groups and demographics, ensuring all members feel welcomed, valued, and supported. This inclusive approach has helped maintain strong participation and enthusiasm within our community.

A significant milestone in 2023 was the decision by the trustees, with member approval, to rent out a property owned by the Charity. This strategic move was made to generate funds with the long-term goal of acquiring a larger facility better suited to our growing community's needs. Throughout 2024, the trustees have diligently continued managing this initiative, overseeing tenancy arrangements and building a reserve to support future expansion. This important work will remain a priority into 2025, as we strive to enhance the Charity's facilities and services.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared implementing the Charities SOPR (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

The Statement of Financial Activities show incoming resources for the year 2024 of £67,616 (2023: £38,764) and outgoing resources of £14,751 (2023: £22,784), making net incoming resources of £52,865. (2022: £15,980).

The total reserves at the year end stood at £650,186 (prior year £597,321), of which £71,674 (2023: £60,331) was restricted.

Free unrestricted reserves amounted to £21,265 . (2023: £18,140.)

Reserves policy

The Charity carries out a variety of both long term and short term projects, and the Trustees have examined the requirements for free reserves and the Trustees believe it to be insufficient and are considering ways in which the additional funds can be raised.

FUTURE PLANS

Looking ahead to 2025, the Executive Committee is committed to sustaining the momentum by organising regular events that meet the evolving interests of our members. We aim to maintain, if not increase, participation levels, fostering a strong sense of unity and shared purpose within the Sangh.

The trustees express their gratitude to all members, volunteers, and supporters whose dedication and contributions have made this progress possible. Together, we look forward to a year of continued growth, engagement, and service to our community.

SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071867

Principal address

15 Selwyn Avenue
Ilford
Essex
IG3 8JP

Trustees

Mr Saagar Harish Mehta
Mr Nimish Shah
Ms Geeta Mehta
Ms Ashni Virendra Mehta
Mr Kamal Shah
Mr Priyesh Harish Mehta
Mr Karan Jitesh Shah - Resigned in September 2024

Independent Examiner

Anwer Patel BA(Hons) BFP, FCA
Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on .....30/10/2025..... and signed on its behalf by:

.....

Trustee KAMAL SHAH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE JAIN SANGH EAST LONDON AND ESSEX

Independent examiner's report to the trustees of Shree Jain Sangh East London and Essex
I report to the charity trustees on my examination of the accounts of Shree Jain Sangh East London and Essex (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons) BFP, FCA

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Date: 30/10/25

SHREE JAIN SANGH EAST LONDON AND ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 **Total funds £**	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**4,236**	-	**4,236**	3,956
Other trading activities	2	**6,941**	**18,042**	**24,983**	24,042
Investment income	3	**38,397**	-	**38,397**	10,766
Total		**49,574**	**18,042**	**67,616**	38,764
EXPENDITURE ON					
Charitable activities					
charitable activities		**8,052**	**6,699**	**14,751**	22,784
NET INCOME		**41,522**	**11,343**	**52,865**	15,980
RECONCILIATION OF FUNDS					
Total funds brought forward		**536,990**	**60,331**	**597,321**	581,341
TOTAL FUNDS CARRIED FORWARD		**578,512**	**71,674**	**650,186**	597,321

The notes form part of these financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	7	**515,442**	515,442
CURRENT ASSETS			
Debtors	8	**4,400**	4,400
Cash at bank		**149,844**	106,304
		154,244	110,704
CREDITORS			
Amounts falling due within one year	9	**(19,500)**	(28,825)
NET CURRENT ASSETS		**134,744**	81,879
TOTAL ASSETS LESS CURRENT LIABILITIES		**650,186**	597,321
NET ASSETS		**650,186**	597,321
FUNDS	11		
Unrestricted funds:			
General fund		**21,265**	18,140
Unrestricted Designated Funds		**557,247**	518,850
		578,512	536,990
Restricted funds:			
Restricted Funds		**71,674**	60,331
TOTAL FUNDS		**650,186**	597,321

The financial statements were approved by the Board of Trustees and authorised for issue on 30/10/2025 and were signed on its behalf by:

.....

Trustee Kamal Shah

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.The rental Income is on a receivable basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Dev Dhravya	13,328	12,740
Bhagini Mandal	3,115	3,227
Jiv Dhaya	1,599	1,721
Other Income	6,941	6,354
	24,983	24,042

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	37,500	10,766
Deposit account interest	897	-
	38,397	10,766

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,956	-	3,956
Other trading activities	5,366	18,676	24,042
Investment income	10,641	125	10,766
Total	19,963	18,801	38,764
EXPENDITURE ON			
Charitable activities			
charitable activities	15,151	7,633	22,784
NET INCOME	4,812	11,168	15,980

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23 - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	532,178	49,163	581,341
TOTAL FUNDS CARRIED FORWARD	536,990	60,331	597,321

6. KEY PERSONNEL MANAGEMENT

Key Personnel Management comprised of the Board of Trustees.

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	**515,442**
NET BOOK VALUE	
At 31 December 2024	**515,442**
At 31 December 2023	515,442

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	**4,400**	4,400

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	19,500	28,825

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Fixed assets	515,442	-	515,442	515,442
Current assets	82,570	71,674	154,244	110,704
Current liabilities	(19,500)	-	(19,500)	(28,825)
	578,512	71,674	650,186	597,321

11. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	18,140	3,125	21,265
Unrestricted Designated Funds	518,850	38,397	557,247
	536,990	41,522	578,512
Restricted funds			
Restricted Funds	60,331	11,343	71,674
TOTAL FUNDS	597,321	52,865	650,186

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,177	(8,052)	3,125
Unrestricted Designated Funds	38,397	-	38,397
	49,574	(8,052)	41,522
Restricted funds			
Restricted Funds	18,042	(6,699)	11,343
TOTAL FUNDS	67,616	(14,751)	52,865

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	16,736	4,812	(3,408)	18,140
Unrestricted Designated Funds	515,442	-	3,408	518,850
	532,178	4,812	-	536,990
Restricted funds				
Restricted Funds	49,163	11,168	-	60,331
TOTAL FUNDS	581,341	15,980	-	597,321

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,963	(15,151)	4,812
Restricted funds			
Restricted Funds	18,801	(7,633)	11,168
TOTAL FUNDS	38,764	(22,784)	15,980

continued...

11. MOVEMENT IN FUNDS - continued

	Unrestricted					Restricted		
	Core	Property	Heathway	BhaginiMangal	MahaviirJayanti	JivDhaya	DevDhravya	Totals
B/fwd - 1/1/24	**18,140**	**518,850**	**1,615**	**5,027**	**752**	**8,188**	**44,749**	**597,321**
Income	11,177	38,397	-	3,115	772	1,599	12,555	67,616
Expenditure	(8,052)	-	-	1,542	(730)	-	(4,426)	(14,752)
NetSurplus	**3,125**	**38,397**	**-**	**1,573**	**42**	**1,599**	**8,129**	**52,865**
C/fwd - 31/12/24	**21,266**	**557,247**	**1,615**	**6,600**	**794**	**9,787**	**52,878**	**650,186**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SHREE JAIN SANGH EAST LONDON AND ESSEX

England & Wales - Charity number 1071867

Accounts

REGISTERED CHARITY NUMBER: 1071867

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

SHREE JAIN SANGH EAST LONDON AND ESSEX

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

SHREE JAIN SANGH EAST LONDON AND ESSEX

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity continued to be ensuring the needs of the people within the community, promoting religious, cultural, sports and charitable activities with the community. The organisation is run by a committee elected on a bi annual general meeting and is guided by the trustees.

1) Charity's main aims are as follows:-

a) Other General charitable purposes
b) Overseas Aid and Famine Relief
c) Religious Activities
d) Arts and Culture
e) Sports and Recreations
f) Animal Welfare
g) Environment, conservation and heritage

2) The charity works for:-

a) Children and Young People
b) Elderly and Old People
c) Other charities and voluntary bodies
d) General Public and mankind.

Public benefit

1) To promote Jainism which advocates non-violence, goodwill towards all mankind, animal welfare and vegeterianism.

2) To organise social, cultural and religious functions surrounding the aspects named above.

3) To promote physical activity and encourages special interest groups like women and youth to come together and network.

4) To conduct religious discourses and prayers with emphasis on respect for the elderly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Shree Jain Sangh East London & Essex is a community based in East London that aims to promote Jainism and its fundamental values. The community is run purely by volunteers, who are selected through elections every 2 years.

Throughout 2023 we held a number of in-person and virtual events, which consisted of religious celebrations and social events. All of our events aim to fulfil the Charity's objectives of promoting Jainism and building a community.

Each year, we aim to increase the number of community members that attend events as well as increase the number of members who are a part of the community. To achieve this, we have different types of events to attract different demographics from within the community.

In 2022, the Executive Committee was given a mandate to put a property owned by the Charity on rent. In 2023 this was achieved and we have since started to receive regular rental income, which will enable the Charity to grow further and to fulfil its ambitions for the future.

For 2024, the aims for the Executive Committee are to maintain the current levels of turnout at a bare minimum and to continue improving the types of events we are putting on to engage more members of our community on a regular basis.

FINANCIAL REVIEW

Financial position

he financial statements have been prepared implementing the Charities SOPR (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

The Statement of Financial Activities show net incoming resources for the year of £38,764 (2022: £22,020) and net outgoing resources of £22,784 (2022: £10,782), making net incoming resources of £15,980. (2022: £11,238).

The total reserves at the year end stood at £597,321 (prior year £581,341), of which £60,331 (2022: £49,163) was restricted.

Free unrestricted reserves amounted to £18,141. (2022: £16,736)

Reserves policy

The Charity carries out a variety of both long term and short term projects, and the Trustees have examined the requirements for free reserves and the Trustees believe it to be insufficient and are considering ways in which the additional funds can be raised.

FUTURE PLANS

For 2023, the aims for the Executive Committee are to continue with regular events, improve youth involvement and find a tenant for the community building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

SHREE JAIN SANGH EAST LONDON AND ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1071867

Principal address
15 Selwyn Avenue
Ilford
Essex
IG3 8JP

Trustees
Mr Saagar Harish Mehta
Mr Nimish Shah
Mr Geeta Mehta
Mr Ashni Virendra Mehta
Mr Kamal Shah
Mr Priyesh Harish Mehta
Mr Karan Jitesh Shah - Resigned in September 2024

Independent Examiner
Anwar Patel BA(Hons) BFP, FCA
Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 28/10/2024 and signed on its behalf by:

.....
Trustee KAMAL SHAH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE JAIN SANGH EAST LONDON AND ESSEX

Independent examiner's report to the trustees of Shree Jain Sangh East London and Essex
I report to the charity trustees on my examination of the accounts of Shree Jain Sangh East London and Essex (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwar Patel BA(Hons) BFP, FCA

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Date: 29/10/24

SHREE JAIN SANGH EAST LONDON AND ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	**31.12.23 Total funds £**	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**3,956**	**-**	**3,956**	9,144
Other trading activities	2	**5,366**	**18,676**	**24,042**	12,876
Investment income	3	**10,641**	**125**	**10,766**	-
Total		**19,963**	**18,801**	**38,764**	22,020
EXPENDITURE ON					
Charitable activities					
charitable activities		**15,151**	**7,633**	**22,784**	10,782
NET INCOME		**4,812**	**11,168**	**15,980**	11,238
RECONCILIATION OF FUNDS					
Total funds brought forward		**532,178**	**49,163**	**581,341**	570,103
TOTAL FUNDS CARRIED FORWARD		**536,990**	**60,331**	**597,321**	581,341

The notes form part of these financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	7	**515,442**	515,442
CURRENT ASSETS			
Debtors	8	**4,400**	4,400
Cash at bank		**106,304**	62,199
		110,704	66,599
CREDITORS			
Amounts falling due within one year	9	**(28,825)**	(700)
NET CURRENT ASSETS		**81,879**	65,899
TOTAL ASSETS LESS CURRENT LIABILITIES		**597,321**	581,341
NET ASSETS		**597,321**	581,341
FUNDS	11		
Unrestricted funds:			
General fund		**18,140**	16,736
Unrestricted Designated Funds		**518,850**	515,442
		536,990	532,178
Restricted funds:			
Restricted Funds		**60,331**	49,163
TOTAL FUNDS		**597,321**	581,341

The financial statements were approved by the Board of Trustees and authorised for issue on .....25/10/2024..... and were signed on its behalf by:

.....

Trustee KAMAL SHAH

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Dev Dhravya	12,740	5,157
Bhagini Mandal	3,227	275
Jiv Dhaya	1,721	2,277
Other Income	6,354	5,167
	24,042	12,876

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	10,766	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.22

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,144	-	9,144
Other trading activities	4,567	8,309	12,876
Total	13,711	8,309	22,020
EXPENDITURE ON			
Charitable activities			
charitable activities	10,782	-	10,782
NET INCOME	2,929	8,309	11,238
RECONCILIATION OF FUNDS			
Total funds brought forward	529,249	40,854	570,103

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.22 - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	532,178	49,163	581,341

6. KEY PERSONNEL MANAGEMENT

Key Personnel Management comprised of the Board of Trustees.

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	**515,442**
NET BOOK VALUE	
At 31 December 2023	**515,442**
At 31 December 2022	515,442

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	**4,400**	4,400

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	28,825	700

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£
Fixed assets	515,442	-	515,442	515,442
Current assets	50,373	60,331	110,704	66,599
Current liabilities	(28,825)	-	(28,825)	(700)
	536,990	60,331	597,321	581,341

11. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	16,736	4,812	(3,408)	18,140
Unrestricted Designated Funds	515,442	-	3,408	518,850
	532,178	4,812	-	536,990
Restricted funds				
Restricted Funds	49,163	11,168	-	60,331
TOTAL FUNDS	581,341	15,980	-	597,321

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,963	(15,151)	4,812
Restricted funds			
Restricted Funds	18,801	(7,633)	11,168
TOTAL FUNDS	38,764	(22,784)	15,980

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	13,807	2,929	16,736
Unrestricted Designated Funds	515,442	-	515,442
	529,249	2,929	532,178
Restricted funds			
Restricted Funds	40,854	8,309	49,163
TOTAL FUNDS	570,103	11,238	581,341

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,711	(10,782)	2,929
Restricted funds			
Restricted Funds	8,309	-	8,309
TOTAL FUNDS	22,020	(10,782)	11,238

continued...

11. MOVEMENT IN FUNDS - continued

	Unrestricted					Restricted		
	Core	Property	Heathway	Bhagini Mangal	Mahavir Jayanti	JivDhaya	DevDhravya	Totals
B/fwd - 1/1/23	**16,736**	**515,442**	**1,573**	**4,957**	**600**	**6,467**	**35,566**	**581,341**
Income	9,322	10,641	125	3,227	988	1,721	12,740	38764
Expenditure	(7,918)	(7,233)	(83)	(3,157)	(836)	-	(3,557)	(22,784)
NetSurplus	**1,404**	**3,408**	**42**	**70**	**152**	**1,721**	**9,183**	**15,980**
C/fwd - 31/12/23	**18,140**	**518,850**	**1,615**	**5,027**	**752**	**8,188**	**44,749**	**597,321**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

SHREE JAIN SANGH EAST LONDON AND ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**3,956**	9,144
Other trading activities		
Dev Dhravya	**12,740**	5,157
Bhagini Mandal	**3,227**	275
Jiv Dhaya	**1,721**	2,277
Other Income	**6,354**	5,167
	24,042	12,876
Investment income		
Rents received	**10,766**	-
Total incoming resources	**38,764**	22,020
EXPENDITURE		
Charitable activities		
Pajosan	**3,557**	396
Swamivastlya Dinner	**1,269**	1,052
Events	**2,230**	1,824
Pat Darshan & Mavi Jenthi	**836**	96
Bhagini Mandal	**3,157**	-
	11,049	3,368
Support costs		
Information technology		
Insurance	**-**	1,089
Repairs and renewals	**2,209**	1,004
	2,209	2,093
Other		
Rates and water	**339**	3,701
Telephone	**238**	310
Postage and stationery	**529**	394
Carried forward	**1,106**	4,405

This page does not form part of the statutory financial statements

SHREE JAIN SANGH EAST LONDON AND ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23	31.12.22
	£	£
Other		
Brought forward	**1,106**	4,405
Sundries	**102**	51
	1,208	4,456
Governance costs		
AGM Costs	**335**	165
Professional Fees	**3,858**	-
Agent Fees	**3,375**	-
Independent Examiner's Fees	**750**	700
	8,318	865
Total resources expended	**22,784**	10,782
Net income	**15,980**	11,238

This page does not form part of the statutory financial statements