

Constantine Enterprises Company

A company limited by guarantee.

Charity No. 1071856

Company No. 03554035

Trustees' Report and Unaudited Accounts

30 September 2021

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

**Constantine Enterprises
Company
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**Constantine Enterprises
Company
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03554035

Charity No. 1071856

Registered Office

The Tolmen Centre
Fore Street
Constantine
Falmouth
TR11 5AA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Barbara Pugh
Caitlin DeSilvey
Charles Pugh
Christopher Hussey
Douglas Jeffries
Eleanor Carson nee Rawlence
Gerelyn Blackstone-Karapanos
Gia Shaw
Jeff Meadows
Peter Tatham
Richard Thomas
Tracey Clowes

Company Secretary

Charles Pugh

Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

**Constantine Enterprises
Company
TRUSTEES ANNUAL
REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2021.

OBJECTIVES AND ACTIVITIES

The first and principal objective is to progress projects for the benefit of the village community and the parish of Constantine.

Volunteers:

The successful running of the charity depends on the immense time contribution provided by a large body of volunteers. The work that they carry out in administration duties, fundraising, organising events and operating the Tolmen Centre enables the charity to achieve its objectives.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its main objective to promote and progress initiatives for the benefit of the village community. The year to 30/9/2021 was blighted by the Covid pandemic which severely impacted our charitable activities. Many – indeed most - of our activities were prevented by lockdown and other measures, though the situation did appear to improve during the latter part of 2021.

During the year, in spite of restrictions, the Charity continued to develop and improve Bosahan Woods for the village community, helped by plentiful volunteer help and generous charitable donations.

A plan to take a tenancy of the Glebe Garden as a community facility has also come to fruition and work is starting with a group of committed helpers to bring the Glebe Garden back into shape as a community asset. Funds have been raised and some expenses incurred – largely associated with setting up the tenancy, arranging insurance.

The Tolmen Centre - which has been a principal focus of delivery for the charity – was effectively closed from March 2020 onwards and was limited in what could be achieved as long as restrictions prevented its main function as an Arts and Community Centre. We have benefited from various grants available to the Retail Hospitality and Leisure sector and these have kept us financially solvent in spite of lack of trading income.

During the summer and early autumn of 2021 a small programme of events took place, with a tentative restart of public performances, albeit with covid protocols impinging on audience sizes and many precautionary conditions applied to all events.

From the end of the financial year onwards (from 1st October 2021) we managed a full programme of events as the pandemic moved towards its next iteration.

Financially, the year to 30/9/21 reflected the much reduced level of activity, but with the support of Council administered grants, we remained solvent.

**Constantine Enterprises
Company
TRUSTEES ANNUAL
REPORT**

Much has been achieved in renovation and improvement to the Tolmen Centre building itself – the Car Park was resurfaced, and the project to renovate the roof was completed during the year. Work in this direction will continue as funds permit.

We continue to operate almost entirely based on volunteer help, given in large volumes by a wide range of individuals for the good of the community. Grateful thanks are extended to all the helpers whose time so freely given allows this to happen. Though many of our activities have been prevented, a small core of helpers have kept things going – most especially with the Tolmen Centre building renovation project. We look forward to rebuilding our charitable activities as the restrictions caused by Covid are eased.

FINANCIAL REVIEW

Trustees investment powers:

The Trustees have the power to invest the company's funds as deemed appropriate.

Risk management:

Both CEC and TOC have undertaken a review of risks to which the Charity is exposed. There is an ongoing process of Risk Assessment at all levels of the operation. In addition, a full insurance policy is in operation to cover the activities and assets of the Charity and a separate policy covers the activities of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constantine Enterprise Company is a charitable company limited by guarantee not having a share capital. It was incorporated on 28th April 1998 and is governed by its memorandum and articles. It has been registered as a Development Trust. The charity was registered with the Charities Commission on 6th October 1998.

The trust is run on a voluntary basis by the elected trustees. The members at the AGM appoint the trustees who hold at least three meetings throughout the year. The Company (CEC) is run by the trustees with decisions being taken at these board meetings. The Trust must be run with no fewer than three trustees and at least one third of the appointed trustees must be present to be quorum. The trustees appoint the Chairman. All trustees have one vote at board meetings and were equality of votes arises the Chairman shall have the casting vote. All members over the age of eighteen are eligible to put themselves forward as trustees. All trustees are appointed by the board and approved at the AGM. New trustees are inducted into the working of the charity.

There are two principal organising groups –the CEC and its wholly owned subsidiary the TOC. Each has a board of directors (trustees). The membership of the CEC board is printed at the start of this report. The TOC Directors at 30 September 2021 were Mr J Welch, Mr C Pugh, Mrs T Clowes, Ms S Spens ,Mrs B Pugh, Mr D Jeffries and Mr T Beattie. Separate accounts for the TOC as well as the accounts for the CEC are to be presented at the joint AGM in May 2022.

TRUSTEE RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Constantine Enterprises
Company
TRUSTEES ANNUAL
REPORT**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Charles Pugh
Company Secretary and Trustee
07 April 2022

**Constantine Enterprises
Company
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of Constantine Enterprises Company

I report to the charity trustees on my examination of the accounts of Constantine Enterprises Company for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS
07 April 2022

**Constantine Enterprises
Company
STATEMENT OF
FINANCIAL ACTIVITIES**

for the year ended 30 September 2021

		Unrestrict ed funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	670	3,525	4,195	26,157
Charitable activities	5	23,354	-	23,354	37,570
Investments	6	3	-	3	442
Total		24,027	3,525	27,552	64,169
Expenditure on:					
Charitable activities	7	7,527	5,048	12,575	35,400
Total		7,527	5,048	12,575	35,400
Net gains on investments		-	-	-	-
Net income	8	16,500	(1,523)	14,977	28,769
Net income before other gains/(losses)		16,500	(1,523)	14,977	28,769
Other gains and losses:					
Net movement in funds		16,500	(1,523)	14,977	28,769
Reconciliation of funds:					
Total funds brought forward		38,833	147,066	185,899	157,130
Total funds carried forward		55,333	145,543	200,876	185,899

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Constantine Enterprises
Company
BALANCE SHEET
at 30 September 2021**

Company No. 03554035	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	128,636	75,654
Investments	10	1	1
		<u>128,637</u>	<u>75,655</u>
Current assets			
Debtors	11	6,845	6,921
Cash at bank and in hand		65,879	103,773
		<u>72,724</u>	<u>110,694</u>
Creditors: Amount falling due within one year	12	(485)	(450)
Net current assets		<u>72,239</u>	<u>110,244</u>
Total assets less current liabilities		<u>200,876</u>	<u>185,899</u>
Net assets excluding pension asset or liability		<u>200,876</u>	<u>185,899</u>
Total net assets		<u><u>200,876</u></u>	<u><u>185,899</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		145,543	147,066
		<u>145,543</u>	<u>147,066</u>
Unrestricted funds	13		
General funds		50,723	34,223
Designated funds		4,610	4,610
		<u>55,333</u>	<u>38,833</u>
Reserves	13		
Total funds		<u><u>200,876</u></u>	<u><u>185,899</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 April 2022

And signed on its behalf by:

Charles Pugh
Trustee
07 April 2022

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

A prior year adjustment has been made in relation to grant income received in 2019/20 that had previously been allocated as funds for the charities subsidiary The Tolmen Operating Company Ltd. These changes are:

Previous filed accounts carried forward unrestricted reserves	£34,885
Additional grant income	£10,000
Reduced investment income from subsidiary	(£6,052)
Adjusted unrestricted reserves	£38,833

Previous filed accounts carried forward restricted reserves	£143,066
Additional grant income	£4,000
Adjusted restricted reserves	£147,066

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	5% Straight line
Plant and machinery	33% Straight line
Museum fittings & equipment	33% Straight line
Fixture & fittings	20% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	-	26,157	26,157
Charitable activities	11,332	26,238	37,570
Investments	442	-	442
Total	<u>11,774</u>	<u>52,395</u>	<u>64,169</u>
Expenditure on:			
Charitable activities	7,175	28,225	35,400
Total	<u>7,175</u>	<u>28,225</u>	<u>35,400</u>
Net income	<u>4,599</u>	<u>24,170</u>	<u>28,769</u>
Net income before other gains/(losses)	4,599	24,170	28,769
Other gains and losses:			
Net movement in funds	<u>4,599</u>	<u>24,170</u>	<u>28,769</u>
Reconciliation of funds:			
Total funds brought forward	31,448	125,682	157,130
Total funds carried forward	<u><u>36,047</u></u>	<u><u>149,852</u></u>	<u><u>185,899</u></u>

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other donations	670	-	670	2,786
Building fund donations	-	2,090	2,090	15,100
Glebe donations	-	1,435	1,435	-
Bosahan Woods donations	-	-	-	8,271
	<u>670</u>	<u>3,525</u>	<u>4,195</u>	<u>26,157</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grant Income:			
Cornwall Council covid grants	16,264	16,264	10,000
Bernard Sunley Foundation building grant	5,000	5,000	-
Garfield Weston grant	-	-	10,000
Power to Change grant	-	-	8,000
Tanner Trust	-	-	8,000
Primary Purpose Trading:			
Museum	890	890	22
Tolmen Centre	1,200	1,200	1,200
Bosahan Woods	-	-	238
Other	-	-	110
	<u>23,354</u>	<u>23,354</u>	<u>37,570</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Gift Aid from TOC	-	-	385
Interest	3	3	57
	<u>3</u>	<u>3</u>	<u>442</u>

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Museum Collection	300	-	300	663
Bosahan Woods	364	-	364	6,620
Glebe	-	769	769	-
<i>Support Costs</i>				
Insurance	550	-	550	235
Repairs & renewals	4,907	-	4,907	13,463
Licences	180	-	180	180
Subscriptions	250	-	250	-
sundry expenses	164	-	164	381
Depreciation	327	4,279	4,606	13,408
<i>Governance costs</i>				
Cost of trustee meetings	485	-	485	450
	<u>7,527</u>	<u>5,048</u>	<u>12,575</u>	<u>35,400</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,606	13,408
Independent Examiner's fee	485	450

9 Tangible fixed assets

	Land and buildings	Plant and machinery	Museum fittings & equipment	Fixture & fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 October 2020	336,437	4,382	23,126	22,501	386,446
Additions	57,588	-	-	-	57,588
At 30 September 2021	<u>394,025</u>	<u>4,382</u>	<u>23,126</u>	<u>22,501</u>	<u>444,034</u>
Depreciation and impairment					
At 1 October 2020	262,072	4,382	23,126	21,212	310,792
Depreciation charge for the year	4,365	-	-	241	4,606
At 30 September 2021	<u>266,437</u>	<u>4,382</u>	<u>23,126</u>	<u>21,453</u>	<u>315,398</u>
Net book values					
At 30 September 2021	<u>127,588</u>	<u>-</u>	<u>-</u>	<u>1,048</u>	<u>128,636</u>
At 30 September 2020	<u>74,365</u>	<u>-</u>	<u>-</u>	<u>1,289</u>	<u>75,654</u>

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

10 Investments

	Investment in TOC £	Total £
Cost or revaluation		
At 1 October 2020	1	1
At 30 September 2021	1	1
Net book values		
At 30 September 2021	1	1
At 30 September 2020	1	1

11 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	6,437	6,437
VAT recoverable	228	304
Prepayments and accrued income	180	180
	<u>6,845</u>	<u>6,921</u>

12 Creditors:

amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	485	450
	<u>485</u>	<u>450</u>

**Constantine Enterprises
Company
NOTES TO THE ACCOUNTS**

13 Movement in funds

	At 1 October 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2021 £
Restricted funds:				
Restricted income funds:				
Extension Fund	70,000	-	-	70,000
Renovation Fund	4,279	-	(4,279)	-
Bosahan Woods	39,884	-	-	39,884
Roof & Building Fund	32,903	2,090	-	34,993
Glebe	-	1,435	(769)	666
<i>Total</i>	<u>147,066</u>	<u>3,525</u>	<u>(5,048)</u>	<u>145,543</u>
Unrestricted funds:				
General funds	34,223	24,027	(7,527)	50,723
Designated funds:				
Museum Collection	4,535	-	-	4,535
Transition Group	75	-	-	75
<i>Total</i>	<u>4,610</u>	<u>-</u>	<u>-</u>	<u>4,610</u>
Revaluation Reserves:				
Total funds	<u><u>185,899</u></u>	<u><u>27,552</u></u>	<u><u>(12,575)</u></u>	<u><u>200,876</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Extension Fund Capital cost of extension

Renovation Fund Capital renovation costs

Bosahan Woods All costs and income related to Bosahan Woods

Roof & Building Fund Fund to cover building improvements and new roof for the Tolmen Centre

Glebe Costs and income relating to Glebe Gardens

Designated funds:

Museum Collection

Transition Group

**Constantine Enterprises
Company**

NOTES TO THE ACCOUNTS

Analysis of net assets between

14 funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	24,857	103,779	128,636
Investments	1	-	1
Net current assets	30,475	41,764	72,239
	<u>55,333</u>	<u>145,543</u>	<u>200,876</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Constantine Enterprises
Company**

**DETAILED STATEMENT OF
FINANCIAL ACTIVITIES**

for the year ended 30 September 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Other donations	670	-	670	2,786
Building fund donations	-	2,090	2,090	15,100
Glebe donations	-	1,435	1,435	-
Bosahan Woods donations	-	-	-	8,271
	<u>670</u>	<u>3,525</u>	<u>4,195</u>	<u>26,157</u>
Charitable activities				
Grants				
Cornwall Council covid grants	16,264	-	16,264	10,000
Bernard Sunley Foundation building grant	5,000	-	5,000	-
Garfield Weston grant	-	-	-	10,000
Power to Change grant	-	-	-	8,000
Tanner Trust	-	-	-	8,000
Primary Purpose Trading				
Museum	890	-	890	22
Tolmen Centre	1,200	-	1,200	1,200
Bosahan Woods	-	-	-	238
Other	-	-	-	110
	<u>23,354</u>	<u>-</u>	<u>23,354</u>	<u>37,570</u>
Investments				
Gift Aid from TOC	-	-	-	385
Interest	3	-	3	57
	<u>3</u>	<u>-</u>	<u>3</u>	<u>442</u>
Total income and endowments	24,027	3,525	27,552	64,169
Expenditure on:				
Charitable activities				
Museum Collection	300	-	300	663
Bosahan Woods	364	-	364	6,620
Glebe	-	769	769	-
	<u>664</u>	<u>769</u>	<u>1,433</u>	<u>7,283</u>
Support costs				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

**Constantine Enterprises
Company
DETAILED STATEMENT OF
FINANCIAL ACTIVITIES**

	-	-	-	-
Insurance	550	-	550	235
Repairs & renewals	4,907	-	4,907	13,463
	-	-	-	-
	-	-	-	-
Licences	180	-	180	180
	-	-	-	-
Subscriptions	250	-	250	-
	-	-	-	-
sundry expenses	164	-	164	381
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Depreciation	327	4,279	4,606	13,408
Sub total support costs	<u>6,378</u>	<u>4,279</u>	<u>10,657</u>	<u>27,667</u>
Governance costs				
Cost of trustee meetings	485	-	485	450
	<u>485</u>	<u>-</u>	<u>485</u>	<u>450</u>
Total of expenditure on charitable activities	7,527	5,048	12,575	35,400
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of Museum fittings & equipment	-	-	-	-
Depreciation of Fixture & fittings	-	-	-	-
Total expenditure	7,527	5,048	12,575	35,400
Net gains on investments	-	-	-	-
	<u>16,500</u>	<u>(1,523)</u>	<u>14,977</u>	<u>28,769</u>
Net income				
Net income before other gains/(losses)	16,500	(1,523)	14,977	28,769
Other Gains	-	-	-	-
	<u>16,500</u>	<u>(1,523)</u>	<u>14,977</u>	<u>28,769</u>
Net movement in funds				
	<u>16,500</u>	<u>(1,523)</u>	<u>14,977</u>	<u>28,769</u>