

Charity registration number 1071850 (England and Wales)

Company registration number 03485330

**WORCESTERSHIRE ASSOCIATION OF CARERS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

WORCESTERSHIRE ASSOCIATION OF CARERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Mann Mr David Sullivan Ms Clare Taylor Ms Ann Harrison Ms Michelle Lovett Mrs Catherine Whittall (Co-opted) Mrs Paramdeep Bains (Co-opted) Mr Keith Smith (Co-opted)	(Appointed 8 November 2024) (Appointed 8 November 2024)
Charity number	1071850	
Company number	03485330	
Registered office	Gf Suite 2 Polysec House Blackpole Trading Estate West Hindlip Lane Worcester Worcestershire WR3 8TJ	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

WORCESTERSHIRE ASSOCIATION OF CARERS

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WORCESTERSHIRE ASSOCIATION OF CARERS

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

It is with great pleasure that I commend this annual report to you. The year has been an eventful one with significant changes in the macro-environment. With government changes in the UK and the USA, the impact of global conflicts, the significant uplift in national insurance payments and the tightening on local government funding streams all having a knock on effect on how local charities continue to deliver their strategies.

As a local charity delivering support for unpaid carers in Worcestershire, WAC has had to be flexible in this changing environment. To this end the Board has been working with the senior leadership team to continue to evolve WAC's strategy to take account of, and change, given these external challenges.

Unpaid carers have been affected by the rise in the cost of living and the squeeze on benefits available, while the financial pressures on local authorities has meant a reduction in available services and adult care support, making WAC a crucially important support system for unpaid carers. The trend continues to be for increasingly complex needs and situations being presented to staff and it is clear that need far outstrips available resourcing. Staff continue to manage these pressures but there are continuing concerns about the impact on them and their well being.

The strategic themes have been reviewed and we will continue to drive to be sustainable and future fit, deliver effective communication, and continue to deliver strong and collaborative partnerships. How we approach these and implement these strategic themes will evolve given the climate WAC and unpaid carers are working in.

There are opportunities to be explored using AI to positively support productivity through easing the burden of administration and allowing for more time with unpaid carers. In addition unrestricted funds will be secured in order to fund activity that can widen the scope of WAC's support for unpaid carers. And advantage will be taken from the excellent work that continues on the Accelerating Reform Fund project.

Despite the challenges, the year has also seen a number of achievements, highlighted in the Impact Report. The majority of objectives set for the year have been achieved, and WAC's positive profile continues as a result of strong partnerships with others.

WAC continues to be proud of the services it delivers and the innovations it identifies to improve the support for unpaid carers. None of the achievements outlined in the Annual Report would have been possible without the dedication and commitment of our CEO, Karen Edwards, her senior leadership team, and the staff and volunteers, for which we are very grateful.

Our Chair, Diana Fulbrook stepped down at the end of March 2025 and all the Trustees and WAC Senior Leadership Team would like to thank her very much for the dedication and guidance Diana has given over her seven years of service.

Thanks also go to the Trustee Board who give of their time freely to support WAC. All are passionate in their desire to support unpaid carers and better their circumstances.

2024/25 has been a year of changes that have brought challenges that WAC, through Karen Edwards guidance and leadership, have successfully negotiated and I look forward to continuing to report on a thriving and effective organisation next year.



David Sullivan

Chair of the Worcestershire Association of Carers Board of Trustees

Date: 10.09.2025

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Vision

'Every unpaid carer to be valued and empowered and to have access to personalised and high-quality support, living in carer friendly communities'

Mission Statement

To enable Carers to make informed choices through giving expert advice, information and support and to promote recognition of Carers by service providers and communities.

Strategic Aims:

Four strategic themes were agreed to deliver Worcestershire Association of Carer's charitable objectives for the 2024-25 financial year. These were:

- 1.To remain sustainable and future fit**
- 2. To deliver effective communications**
- 3. To develop and grow strong collaborative partnerships**
- 4. To make unpaid carers the priority**

Monitoring of these themes is carried out on a quarterly basis at full Board meetings supported by two sub committees.

Public benefit

'For the public benefit, to relieve stresses experienced by Carers and people with physical, mental or sensory impairment within the family or home in Worcestershire, through the provision of information and support services and promotion of the needs of Carers' (from the Memorandum of Association of Worcestershire Association of Carers)

Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when planning the strategy and activities of the charity. Our business plan sets out how we will achieve our objectives, vision and mission.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

We are pleased to remain a valued local partner, working closely with both statutory and other voluntary organisations to secure support for carers and their communities in Worcestershire and beyond. A key example of this is the Accelerating Reform Fund project, started in 2024 and continuing into this year. It demonstrates what can be achieved in true partnership and has delivered a long wished for opportunity to explore and potentially mitigate some of the issues experienced by carers regarding hospital discharge.

At the same time, the external landscape remains volatile and challenging. During the year a major local charity, close in size and scope to us, went under; a sobering indicator of the current funding climate. We have ourselves experienced very late payments of some funds, stretching our financial and resource planning to our limits. Funding at all levels of government remains acute, with knock on effects for charities, their services and the welfare support available to individuals.

At our annual Away Day, we were able to report achieving most of our plans. Those things that we couldn't deliver were largely due to external drivers beyond our control. For example, the expense and resources needed to achieve some cyber accreditations, which sets requirements that are extremely hard for charities to achieve without, for example, providing laptops and phones for all their volunteers. We can show we work to a high standard, and have implemented robust policies and practices, aided by our external IT consultants. In times of scarce resources, we've made clear decisions about what is prudent and safe to do.

Despite all these challenges and the complexity of the situations we are dealing with, we remain proud of what we have achieved. To support carers and their communities we:

- Held a database of 15,594 carers, and directly supported 3048 during the year, excluding newsletters and mailouts.
- Provided the Carers Hub helpline
- Published regular editions of Caring News; the final issue in the year reached 14,814 carers and 395 professionals.
- Issued 398 Carers Emergency Cards which meant if anything happened to the carer, there was information available to ensure that the person they cared for was safe and looked after. A total of 4081 cards were in issue at year end.
- Provided a wide range of information and training sessions for Carers, in person and online.
- Supported carers through the volunteer supported telephone befriending service
- Signposted and referred carers to a wide range of organisations or services
- Worked with Worcestershire County Council (WCC) Commissioners and the Public Health team to inform the delivery of the County's Carers strategy
- Worked closely with a wide range of local employers through CFEN (our Carer Friendly Employer Network) to improve carer awareness, recognition and support for working carers. Recently hosted a Chamber of Commerce webinar on new mandatory unpaid carers leave legislation for working carers with over 35 employers attending.
- Provided Social Prescribing across all Redditch GP Practices. 892 referrals were received.
- Continued to provide an Employee Assistance programme for staff

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- . Facilitated the carer-led Carers Partnership which continued its work overseeing the Worcestershire Carers Strategy and ensuring Carers have a voice in decisions affecting them
- . Supported Carers to have their say on a range of strategic and other forums, including the:
 - Carers Partnership
 - . All Age Carers Strategy Action Planning Group
 - . Learning Disabilities Partnership Board & Sub-Groups, including the Right Support for Carers' sub-group which recognises that carers of people with learning difficulties face particular challenges and the need to ensure the voice of these Carers continues to be heard
 - . LeDeR Priority Action Group
 - . All Age Disability Strategy
 - . Autism Partnership Board
 - . Dementia Strategy Group
 - . Worcestershire Safeguarding Adults Board
 - . Carers Safeguarding Reference Group
 - . Herefordshire & Worcestershire Integrated Care System Carer Reference Group
 - . Herefordshire & Worcestershire Health & Care NHS Trust Equality Advisory Group
- . Facilitated the **Carers Action Worcestershire** (CAW) consortium which aimed to bring together independent organisations in Worcestershire with an interest in Carers.
- . Worked closely with partner organisations, within the voluntary and community, private and public sector, to **raise awareness of the needs of Carers** to help us reach more Carers and improve carer access to our services.
- . Supported Worcestershire Parent Carer Forum (previously Families in Partnership) acting as their fiscal host.
- . An active member of the Worcestershire VCSE Alliance Forum, the ICS Academy VCSE Faculty group and the Healthwatch Worcestershire Board.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Sustainability and Funding

In pursuit of these aims we

- Maintained our good relationships with statutory partners including Worcestershire Council, the ICB and Health partners.
- Successfully moved to a fully cloud based IT provision. This has overcome a few key operational issues relating to cyber security and the operating speed of our internal systems.
- Reviewed our income generation and fundraising strategy, developing a pipeline of opportunities and business possibilities. As always work to keep the charity running is essential. Diversification and generating non-restricted funding is vital to Worcestershire Association of Carers future. We have continued to look for support for both our charitable activities and for development funding to enhance our activities and work to a position where we are less reliant on public sector contracts.
- Completed implementation of a full cost recovery financial model, enabling us to make clearer strategic decisions about our finances and the services they support.
- Worked as a partner with Carers Trust, including as part of the Quality Reference Group and on the pilot phase of the Virtual Carers Centre, which will ultimately provide a comprehensive self-help option for carers
- Our primary funding source for the year was Worcestershire County Council, from whom £720,645 was received to deliver the Worcestershire Carers Hub and Carer Reviews.
- We continued to deliver Social Prescribing and Lifestyle Advice services in Redditch Nightingales and Kingfisher Primary Care Networks, with the Social Prescribing service.
- As part of the Herefordshire and Worcestershire Community Mental Health Transformation programme, we extended our specialist support to Carers who have or are caring for a loved one experiencing severe or enduring mental ill health to the whole County
- Our retail shop, with a new manager in post, is building its capacity to contribute to our unrestricted funding.
- Community fundraising activities were run on a small scale during the year. We were very grateful for a number of unsolicited donations which enabled us to run additional activities for Carers
- We continued to apply for grants for both unrestricted and project funding. Grants were obtained from:
 - Carers Trust
 - Sanctuary Group
 - Fernhill Heath Baptist Church

Grateful thanks go to all the organisations, companies and individuals who have given grants, gifts or donations and raised vital funds for Worcestershire Association of Carers during the year.

The charity adheres to the Fundraising Standards Board 'Code of Fundraising Practice'. No professional fund-raiser or commercial participators have been used in the last year, and there are currently no plans to use them in the current year. No complaints were received about fundraising during the year

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Other Activities

- Recruited new Trustees to fill identified skills gaps
- Identified trustee training needs and refreshed the Trustee induction programme

Quality standards

We held the following standards:

- Carers Trust Excellence for Carers
- Cyber Essentials
- Trusted Charity
- Worcestershire Works Well
- Disability Confident Employer
- We conduct proud audits of the statutory work we undertake on behalf of Worcestershire County Council and this feeds into their quality and performance management framework.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Volunteers

Worcestershire Association of Carers welcomes the support of volunteers and the charity is enriched by the diversity that volunteers bring. They add their qualities, skills and experience to those of the staff. Volunteers may learn new skills and feel more involved with their community.

Volunteers undertake a range of roles including acting as trustees, supporting our shop, making regular 'keep in touch' calls to carers, and facilitating carer groups around the county.

Plans for the future

Following a full strategic review in 2023-4, during 2024-5 task and finish groups were set up to focus on key areas of work. For example, the end of the current shop lease coincided with reaching a key VAT threshold. Following options analysis it has been decided to continue trading, requiring the setup of a trading arm.

We also recognised that Worcestershire Association of Carers has become a considerably different organisation since its formation over 27 years ago and we want to ensure that the people and communities we support understand the range of our services and where to come to for help and advice. 2025-6 will therefore see a new website and work to modernise our brand, while keeping carers at the core of what we do.

Our strategic priorities for 2024-2027 have been agreed as:

1. To remain sustainable and future fit
2. To deliver effective communications
3. To develop and grow strategic priorities
4. To make unpaid carers the priority

We have not significantly changed our strategic plans however some emphases have shifted, for example towards exploring the use of new technologies.

An operational plan identified the key activities that will achieve these outcomes, and is updated annually.

Progress against priorities is monitored by the Board and sub-committees and will be reported on in the next Trustee Annual Report.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Financial Position

During the year the organisation had net income for the year of £274,500 (2024 – net deficit of £39,184). Reserves of £601,169 (2024 - £326,669) were made up of £400,069 (2024 - £141,077) restricted funds and £201,100 (2024 - £185,592) unrestricted funds.

Reserves Policy

During the last year WAC has carried out a detailed review of its Reserves policy and made amendments to ensure that the level of reserves contain sufficient funds to ensure that all contingent liabilities are covered. The reserves policy takes into account both the financial commitments to existing projects and notice periods from our funders, which at the present time equates to three months. The broad headings for the items covered in the calculation are:

- Potential costs of winding down operations
- Potential costs for exiting Retail operations
- Business as usual costs to cover a minimum of three months operating costs
- Contingency costs for Capital expenditure

As at 31 March 2025, as a result of the detailed calculation, the required level of reserves stood at £67,819 against the actual level of £167,475 free reserves, so there is currently no shortfall in the organisation's reserves.

This calculation is reviewed regularly and discussed at both Financial Sub Committee and Board meetings. In the event of any significant shortfall detailed plans will be put in place to ensure the reserves are replenished. The aim of the reserves policy is to maximise progress towards meeting our objectives whilst balancing the need for continuity and consistency of the work undertaken by WAC.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Governance

The Board of Directors and Trustees has overall responsibility for directing the work of the Association. The Chief Executive reports to the Board.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Diana Fulbrook	(Resigned 31 March 2025)
Mr David Mann	
Mr Colin Archer	(Resigned 31 July 2025)
Mr David Sullivan	
Mrs Miranda Peel	(Resigned 20 September 2024)
Ms Clare Taylor	
Miss Berenice Brown	(Resigned 18 March 2025)
Mr Srinivas Koduri	(Resigned 30 June 2025)
Ms Ann Harrison	(Appointed 8 November 2024)
Ms Michelle Lovett	(Appointed 8 November 2024)
Mrs Catherine Whittall (Co-opted)	
Mrs Paramdeep Bains (Co-opted)	
Mr Keith Smith (Co-opted)	

Selection of Directors and Trustees

Appointments are made by election at the Annual General Meeting following requests for nominations from members up to a maximum of twelve. The Board can co-opt up to a further two members during the year.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Qualifying third party indemnity provisions

The Articles of Association of the charity include a provision that (subject to the exemptions required by the Companies Act) no Trustees or other officers of the company shall be liable for any losses of the charity, except in instances of fraud or wilful wrong doing.

Responsibilities of Trustees

Role descriptions have been produced for all Trustee roles based on Charity Commission Guidance and these were last reviewed in 2020. Performance against responsibilities is monitored by the Chair through annual appraisal meetings with Trustees.

The Association also has a Trustee Link scheme in place. The central purpose of a Trustee Link is to provide Trustees with the opportunity to gain a greater insight into specific WAC activities. This will help to inform Trustees when contributing to strategic decisions.

More specifically, WAC recognises that the benefits to linking Trustees with areas of WAC activities include:

- Extending Trustees' knowledge of staff and the breadth of WAC activity
- Familiarising Trustees with the Association's physical environment
- Providing an opportunity for staff and volunteers to meet informally with Trustees
- Helping Trustees to develop in-depth knowledge of areas of WAC activities (including quality issues and targets)
- Allowing Trustees to use their skills and experience to benefit the Association directly in specific areas

In addition, the Association has named Trustees responsible for Whistleblowing and Complaints.

Policy for training Trustees

On appointment, Trustees go through a documented induction programme covering all areas of responsibility. Trustees are appraised annually by the Chair and development needs are identified as part of that process. Board and individual development needs are summarised in a report to the Board and the CEO and Chair produce a training and development plan. Trustee meetings which take place between Board meetings are also used as an opportunity to develop Trustees. The Board also carries out an annual self-assessment of governance against Charity Commission standards, and any training and development needs identified are included in the governance action plan.

Management

The Trustees delegate the day-to-day management, the development of strategy and overall leadership of the charity to the Chief Executive. The remuneration of key management personnel is set by the Board of Trustees.

Senior managers of the Association:

- Chief Executive Officer - Karen Edwards
- Service Manager/Deputy CEO - Mel Smith
- Finance Manager - Natasha Davies

Members - 1st April 2024 to 31st March 2025 - At the end of March 2025 membership stood at 1,787 members.

WORCESTERSHIRE ASSOCIATION OF CARERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Risk Management

The Trustee Board regularly monitor and review the operational and financial risks to which the Charity might be exposed, through the corporate Risk Register. The register identifies the main areas of risk, their likelihood and impact on the Charity.

The main risks to WAC, as identified by the Trustees are:

- Carer numbers – Carers needs not being met by not using WAC services, due to lack of awareness or our coverage across the county.
- Quality Service Provision – Insufficient staff or volunteer levels could mean we are not able to deliver high quality services.
- Policy influence – having a lack of influence over policies affecting carers and planning of services could lead to a poor level of service.
- Resources – losing major contracts and having insufficient resources could mean we fail to deliver services to Carers.
- Sustainable Future – WAC needs to ensure its future through income generation.
- Governance – the organisation needs to ensure it has strong governance and effective leadership and succession planning.

Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Worcestershire Association of Carers for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



Mr David Sullivan
Trustee

Date: 16.09.2025

WORCESTERSHIRE ASSOCIATION OF CARERS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS

Opinion

We have audited the financial statements of Worcestershire Association of Carers (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

WORCESTERSHIRE ASSOCIATION OF CARERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WORCESTERSHIRE ASSOCIATION OF CARERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

2/10/2025

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

WORCESTERSHIRE ASSOCIATION OF CARERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	4,846	-	4,846	4,938	-	4,938
Charitable activities	4	2,774	1,403,193	1,405,967	20,108	1,221,233	1,241,341
Other trading activities	5	88,277	-	88,277	81,112	-	81,112
Investments	6	7,538	-	7,538	5,139	-	5,139
Total income		<u>103,435</u>	<u>1,403,193</u>	<u>1,506,628</u>	<u>111,297</u>	<u>1,221,233</u>	<u>1,332,530</u>
Expenditure on:							
Raising funds	7	85,667	-	85,667	74,897	-	74,897
Charitable activities	8	2,260	1,144,201	1,146,461	54,911	1,241,906	1,296,817
Total expenditure		<u>87,927</u>	<u>1,144,201</u>	<u>1,232,128</u>	<u>129,808</u>	<u>1,241,906</u>	<u>1,371,714</u>
Net income/(expenditure)		15,508	258,992	274,500	(18,511)	(20,673)	(39,184)
Transfers between funds		-	-	-	(5,773)	5,773	-
Net movement in funds	10	15,508	258,992	274,500	(24,284)	(14,900)	(39,184)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>185,592</u>	<u>141,077</u>	<u>326,669</u>	<u>209,876</u>	<u>155,977</u>	<u>365,853</u>
Fund balances at 31 March 2025		<u>201,100</u>	<u>400,069</u>	<u>601,169</u>	<u>185,592</u>	<u>141,077</u>	<u>326,669</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORCESTERSHIRE ASSOCIATION OF CARERS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		13,628		25,059
Current assets					
Debtors	15	91,921		139,507	
Cash at bank and in hand		566,227		230,677	
		<u>658,148</u>		<u>370,184</u>	
Creditors: amounts falling due within one year	16	<u>(66,607)</u>		<u>(65,409)</u>	
Net current assets			591,541		304,775
Total assets less current liabilities			605,169		329,834
Creditors: amounts falling due after more than one year	17		(4,000)		(3,165)
Net assets			<u>601,169</u>		<u>326,669</u>
The funds of the charity					
Restricted income funds	19		400,069		141,077
Unrestricted funds	20		201,100		185,592
			<u>601,169</u>		<u>326,669</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16.09.2025



Mr David Sullivan
Trustee

Company registration number 03485330 (England and Wales)

WORCESTERSHIRE ASSOCIATION OF CARERS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		331,864		(2,874)
Investing activities					
Purchase of tangible fixed assets		(3,852)		(12,402)	
Investment income received		7,538		5,139	
Net cash generated from/(used in) investing activities			3,686		(7,263)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			335,550		(10,137)
Cash and cash equivalents at beginning of year			230,677		240,814
Cash and cash equivalents at end of year			566,227		230,677

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Worcestershire Association of Carers is a private company limited by guarantee incorporated in England and Wales. The registered office is Gf Suite 2 Polysec House, Blackpole Trading Estate West, Hindlip Lane, Worcester, Worcestershire, WR3 8TJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from shop sales represents the sale of donated goods recognised at the point of sale.

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 5 years and 3 years
-----------------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

The allocation of staff costs between individual unrestricted and restricted funds is based on the estimated split of staff time for each individual employee of the charity.

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,846	4,938

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sector consultancy work	2,774	-	2,774	9,208	-	9,208
Social work placements	-	-	-	4,480	-	4,480
Performance related grants	-	1,403,193	1,403,193	6,420	1,221,233	1,227,653
	<u>2,774</u>	<u>1,403,193</u>	<u>1,405,967</u>	<u>20,108</u>	<u>1,221,233</u>	<u>1,241,341</u>

Performance related grants analysis

	2025 £	2024 £
Worcestershire County Council	720,645	655,645
NHS Herefordshire and Worcestershire Clinical Commissioning Group	82,335	82,335
Accelerated Reform Fund	226,953	-
Sanctuary Housing	2,900	-
Redditch Borough Council	12,500	25,000
VSCE Alliacne	-	27,266
Social Prescribing Redditch Projects	288,616	337,187
Worcestershire Children First - Families In Partnership	69,244	28,385
Lifestyle Advisor Redditch Projects	-	57,513
Other	-	14,322
	<u>1,403,193</u>	<u>1,227,653</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
Shop income	88,277	-	88,277	81,112

6 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Bank interest receivable	7,538	5,139

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Other trading activities		
Rent	17,000	17,000
Premises expenses	8,377	5,118
Events and marketing	20	20
Staff costs	50,023	39,114
Light and heat	5,816	5,708
Insurance	1,619	5,685
Sundry expenses	2,812	2,252
	85,667	74,897

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	927,046	1,080,501
Depreciation and impairment	15,283	18,299
Rent	19,430	20,351
Insurance	3,181	2,881
Utilities	18,409	20,384
Postage, stationery and office expenses	11,067	10,085
Premises and IT costs	80,443	53,257
Facilitator costs	4,205	15,531
Professional and consultancy fees	3,109	3,054
Subscriptions	4,673	4,017
Travel costs	7,447	5,441
Carers costs	8,158	17,839
Carers news	16,826	15,639
Room hire	2,740	2,904
Staff recruitment	1,683	1,698
Sundries	16,647	19,723
	<u>1,140,347</u>	<u>1,291,604</u>
Share of support and governance costs (see note 9)		
Governance	6,114	5,213
	<u>1,146,461</u>	<u>1,296,817</u>
Analysis by fund		
Unrestricted funds	2,260	54,911
Restricted funds	1,144,201	1,241,906
	<u>1,146,461</u>	<u>1,296,817</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>6,114</u>	<u>5,213</u>
Analysed between:		
Charitable activities	<u>6,114</u>	<u>5,213</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Auditors' remuneration	6,114	5,213
	<u>6,114</u>	<u>5,213</u>

10 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	6,114	5,213
Depreciation of owned tangible fixed assets	15,283	18,299
	<u>15,283</u>	<u>18,299</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration for their services during the year, and reimbursements were made to 1 trustee totalling £271 (2024- £432) for recruitment costs.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
44	53
<u>44</u>	<u>53</u>

Employment costs

	2025 £	2024 £
Wages and salaries	889,003	1,019,127
Social security costs	61,556	70,058
Other pension costs	26,510	30,430
	<u>977,069</u>	<u>1,119,615</u>

During the year, the charity made redundancy and termination payments amounting to £2,042 (2024: £Nil) with respect to 2 (2024: Nil) individual cases.

Key management personnel

The key management personnel are represented by 5 employees. The total employee benefits of the key management personnel (inclusive of employers national insurance) were £168,869 (2024: £148,085).

There were no employees whose annual remuneration was more than £60,000.

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	134,174
Additions	3,852
	<u>138,026</u>
At 31 March 2025	<u>138,026</u>
Depreciation and impairment	
At 1 April 2024	109,115
Depreciation charged in the year	15,283
	<u>124,398</u>
At 31 March 2025	<u>124,398</u>
Carrying amount	
At 31 March 2025	<u>13,628</u>
At 31 March 2024	<u>25,059</u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	36,987	86,981
Other debtors	3,000	7,254
Prepayments and accrued income	51,934	45,272
	<u>91,921</u>	<u>139,507</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	17,934	21,866
Trade creditors	21,609	17,191
Other creditors	2,372	1,690
Accruals and deferred income	24,692	24,662
	<u>66,607</u>	<u>65,409</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	4,000	3,165
	<u> </u>	<u> </u>

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	26,510	30,430
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Integrated Carers Hub (inc. Carer Reviews)	16,762	655,645	(635,989)	36,418	720,645	(604,501)	-	152,562
Social Prescribing	20,749	337,187	(323,876)	34,060	288,616	(295,892)	-	26,784
Worcestershire Parent Carer Forum	30,343	28,385	(38,072)	20,656	69,244	(36,569)	-	53,331
Accelerated Reform Fund (ARF)	-	-	-	-	226,953	(73,918)	-	153,035
Herefordshire Carers	922	-	(6,695)	-	-	-	-	-
Lifestyle Advisors	18,540	57,513	(76,053)	-	-	-	-	-
Community Mental Health Team	14,824	82,335	(88,139)	9,020	82,335	(87,950)	-	3,405
Health Equalities Partnership	10,010	-	(6,046)	3,964	-	(3,964)	-	-
Willis Trust	-	1,500	(570)	930	-	(930)	-	-
VCS Mental Health Intergration Funding	1,219	6,402	(7,621)	-	-	-	-	-

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Redditch District Collaborative	36,101	25,000	(38,612)	22,489	12,500	(25,340)	-	9,649
Transforming Care Admissions	2,000	-	(2,000)	-	-	-	-	-
VCSE Alliance	-	27,266	(13,726)	13,540	-	(13,540)	-	-
Sanctuary Housing	1,492	-	(1,492)	-	2,900	(1,597)	-	1,303
Time for ME!	3,015	-	(3,015)	-	-	-	-	-
	<u>155,977</u>	<u>1,221,233</u>	<u>(1,241,906)</u>	<u>141,077</u>	<u>1,403,193</u>	<u>(1,144,201)</u>	<u>-</u>	<u>400,069</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

The Integrated Carers Hub comprises of grants received for the purpose of supporting unpaid adult carers across the County.

The Social Prescribing funds comprises of grants received for the purpose of providing wellbeing support for patients registered with GP surgeries in Redditch.

Worcestershire Parent Carer Forum fund comprises of a grant received for the purpose of funding a local Parent Carer Forum which is a group of parents and carers of children with additional need, to make sure the services they receive meets the needs of the children and families.

The Accelerated Reform Fund comprises grant funding to improve the Carer experience at discharge.

The Sanctuary Housing fund comprises of a grant received for the purpose of providing health and wellbeing events for carers

The Herefordshire Carers fund comprises a legacy grant received to support carers within Herefordshire.

The Lifestyle Advisors fund comprises grants received to provide a lifestyle coaching / advice service to improve patient wellbeing within the Redditch area.

Community Mental Health Team relates to funding received to provide information advice and support to carers of people with mental ill health.

Health Equalities Partnership relates to funding received to reduce inequalities by identifying and supporting carers working in the NHS and building local partnerships to tackle health inequalities.

Redditch District Collaborative relates to supporting the development of a health and care collaborative in Redditch.

Transforming Care Admissions is to Support Carer Voice/contribution towards NHS aim to reduce hospital admissions for patients with Learning Disabilities or Autism.

Empowering Carers on discharge - A project to seek and report on Carers experience of hospital discharge process for the cared for and produce a report for the Integrated Care Board.

Time for Me – Grant funding to provide wellbeing activities for Carers

VCSE MHIGs (Voluntary, Community and Social Enterprises Mental Health Intelligence Gathering) - NHS Funding via the VCSE alliance to utilise Community Mental Health Link Worker skills to map VCSE Mental Health services.

VCSE Alliance – Funding to expand Mental Health Link Worker project around engagement with NHS Mental Health Trust

Willis Trust – Funding to deliver 3 micro respite wellbeing events

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated funds	20,000	-	-	-	20,000
General funds	165,592	103,435	(87,927)	-	181,100
	<u>185,592</u>	<u>103,435</u>	<u>(87,927)</u>	<u>-</u>	<u>201,100</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated funds	20,000	-	-	-	20,000
General funds	189,876	111,297	(129,808)	(5,773)	165,592
	<u>209,876</u>	<u>111,297</u>	<u>(129,808)</u>	<u>(5,773)</u>	<u>185,592</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Designated funds:

Polysec House moving costs - One of the beneficial effects of the pandemic has been the expansion of the ability for WAC staff to work remotely and not necessarily require a permanent base. To that end, a cash reserve of £20k has been designated by the Trustees in order to cover any potential move from Polysec House into smaller premises.

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	13,628	-	13,628
Current assets/(liabilities)	191,472	400,069	591,541
Long term liabilities	(4,000)	-	(4,000)
	<u>201,100</u>	<u>400,069</u>	<u>601,169</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	25,059	-	25,059
Current assets/(liabilities)	163,698	141,077	304,775
Long term liabilities	(3,165)	-	(3,165)
	<u>185,592</u>	<u>141,077</u>	<u>326,669</u>

WORCESTERSHIRE ASSOCIATION OF CARERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	22,941	21,933
Between two and five years	13,086	9,306
	<u>36,027</u>	<u>31,239</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus/(deficit) for the year	274,500	(39,184)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,538)	(5,139)
Depreciation and impairment of tangible fixed assets	15,283	18,299
Movements in working capital:		
Decrease in debtors	47,586	14,986
Increase in creditors	2,033	8,164
Cash generated from/(absorbed by) operations	<u>331,864</u>	<u>(2,874)</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.