

Charity registration number 1071850

Company registration number 03485330 (England and Wales)

**WORCESTERSHIRE ASSOCIATION OF CARERS**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# WORCESTERSHIRE ASSOCIATION OF CARERS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs Diana Fulbrook Mr David Mann Mr Colin Archer Mr David Sullivan Mrs Miranda Peel Ms Clare Taylor Miss Berenice Brown Mr Srinivas Koduri (Appointed 10 November 2023) Ms Michelle Sally-Ann Albertine Lovett (Co-opted) Mrs Ann Harrison (Co-opted)
<b>Secretary</b>	Mr Colin Archer
<b>Charity number</b>	1071850
<b>Company number</b>	03485330
<b>Registered office</b>	Gf Suite 2 Polysec House Blackpole Trading Estate West Hindlip Lane Worcester Worcestershire WR3 8TJ
<b>Auditor</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

---

# WORCESTERSHIRE ASSOCIATION OF CARERS

## CONTENTS

---

	Page
Chair's Report	1
Trustees' report	2 - 11
Independent auditor's report	12 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 32

---

# WORCESTERSHIRE ASSOCIATION OF CARERS

## CHAIR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

It is with great pleasure that I commend this annual report to you. It has been an eventful one for the new CEO, Karen Edwards, who completed her first year at WAC. There have inevitably been both challenges and achievements for the organisation and it is clear that the rapidly changing societal context has brought significant pressures to the charity sector.

Unpaid carers have been particularly affected by the problems with the NHS and the impact of the difficulties in accessing GPs and long waiting lists. The rises in the cost of living and stretched benefits available have had serious consequences for carers as well. Financial pressures on local authorities have meant a reduction in available services and adult social care support, making WAC a more and more important support system for carers. The trend has been for increasingly complex needs and situations being presented to staff and it is clear that need far outstrips available resourcing. Staff continue to manage these pressures but there are concerns about the impact on them.

Within this context, an immediate challenge has been to look in detail at the financial implications of WAC's contracts and to undertake a full cost recovery exercise to ensure the organisation will be sustainable over time. The new hub contract has been looked at in more detail as funding for this is flatlined over the full period and negotiations with the commissioners are ongoing. With the generally poor economic situation and political uncertainties, this is a testing time for all charities as funding is squeezed and public fundraising is reduced. WAC is therefore not alone with these challenges and this last year has seen a lot of activity to manage the risks.

The Board has been working with the senior management team on its future strategy in light of the challenges ahead. Discussions about WAC's future direction have taken place and the particular importance of digital transformation has been recognised as a means of delivering services differently. Contracts other than for the hub, delivering services to people who are not necessarily carers, has widened WAC's scope and led to conversations about future positioning. Balancing the focus on carers whilst broadening service provision is an ongoing subject of debate.

Despite the difficulties experienced, this last year has also seen a number of achievements, highlighted in the Impact Report produced which has drawn compliments from some partners. The majority of objectives identified for the year were fulfilled, and WAC's positive profile has continued as a result of strong partnerships with others. This has been particularly important in light of the arrival of a new CEO, as effective relationships are crucial to WAC's success. The shop traded strongly during the year and provides an opportunity to publicise WAC's purpose and the needs of carers. We remain very grateful to our shop staff and volunteers and to all our supporters for their contributions during the year.

WAC continues to be proud of the services it delivers, and none of the achievements outlined in the annual report would have been possible without the dedication and commitment of staff and volunteers, for which we are very grateful. Thanks also go to the senior management team and to the Trustees who give of their time freely to support WAC. All are passionate in their desire to support carers and use influence to better their circumstances.

2023/24 was therefore again a challenging year and particular thanks go to Karen Edwards for her leadership through this and I look forward to continuing to report on a thriving and effective organisation next year



Diana Fulbrook OBE

**Chair of the Worcestershire Association of Carers Board of Trustees**

Date: 17 September 2024



# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their Annual Report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Vision**

'Every unpaid carer to be valued and empowered and to have access to personalised and high-quality support, living in carer friendly communities'

##### **Mission Statement**

To enable Carers to make informed choices through giving expert advice, information and support and to promote recognition of Carers by service providers and communities.

##### **Strategic Aims:**

Three strategic themes were agreed to deliver Worcestershire Association of Carer's charitable objectives for the 2023-24 financial year, ahead of a full strategic review to be undertaken with the new CEO. These were:

1. **Wellbeing** - to improve, support and maintain the well-being of carers and their communities in our area of benefit
2. **Voice** – to help carers in our communities to successfully influence decision makers
3. **Sustainability** – to create conditions for organisational development and respond to new demands and opportunities

Monitoring of these themes is carried out on a quarterly basis at full Board meetings supported by two sub committees.

##### **Public benefit**

'For the public benefit, to relieve stresses experienced by Carers and people with physical, mental or sensory impairment within the family or home in Worcestershire, through the provision of information and support services and promotion of the needs of Carers' (from the Memorandum of Association of Worcestershire Association of Carers)

Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when planning the strategy and activities of the charity. Our business plan sets out how we will achieve our objectives, vision and mission.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Achievements and performance

#### Activities undertaken, achievement highlights and performance

##### *Wellbeing*

- Held a database of 14,836 carers, and directly supported 3048 during the year, excluding newsletters and mailouts.
- Provided the Carers Hub helpline
- Published regular editions of Caring News which reached 14,126 carers and 1,281 professionals.
- Issued 397 Carers Emergency Cards which meant if anything happened to the carer, there was information available to ensure that the person they cared for was safe and looked after. 3891 have been issued in total.
- Provided a wide range of information and training sessions for Carers, in person and online.
- Supported carers through the volunteer supported telephone befriending service
- Signposted and referred carers to a wide range of organisations or services
- Worked with Worcestershire County Council (WCC) Commissioners and the Public Health team to inform the delivery of the County's Carers strategy
- CFEN Works closely with a wide range of local employers to improve carer awareness, recognition and support for working carers. Recently hosted a Chamber of Commerce webinar on new legislation for working carers with over 35 employers attending.
- Social Prescribing and Lifestyle services were provided to cover all Redditch GP Practices. 1764 referrals were received.
- Continued to provide an Employee Assistance programme for staff

# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Voice:

- Facilitated the carer-led Carers Partnership which continued its work overseeing the Worcestershire Carers Strategy and ensuring Carers have a voice in decisions affecting them
- Supported Carers to have their say on a range of strategic and other forums, including the:
  - Carers Partnership
  - All Age Carers Strategy Action Planning Group
  - Learning Disabilities Partnership Board & Sub-Groups
  - LeDeR Priority Action Group
  - All Age Disability Strategy
  - Autism Partnership Board
  - Dementia Strategy Group
  - Worcestershire Safeguarding Adults Board
  - Herefordshire & Worcestershire Integrated Care System Carer Reference Group
- Recognised that carers of people with learning difficulties face particular challenges. Worcestershire Association of Carers facilitated the 'Right Support for Carers' group to ensure the voice of these Carers continued to be heard.
- Facilitated the **Carers Action Worcestershire** (CAW) consortium which aimed to bring together independent organisations in Worcestershire with an interest in Carers.
- Worked closely with partner organisations, within the voluntary and community, private and public sector, to **raise awareness of the needs of Carers** to help us reach more Carers and improve carer access to our services.
- Supported Families in Partnership
- An active member of the Worcestershire VCSE Alliance Forum, the ICS Academy VCSE Faculty group and joined the Healthwatch Worcestershire Board.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### **Sustainability**

- *Continued to maintain our good relationships with statutory partners including Worcestershire Council, the ICB and Worcestershire Children's First*
- *Implemented a full-scale review of our information assurance arrangements, introduced new policies and procedures and made significant progress towards IASME accreditation. As we progress towards fully cloud based IT provision, we are not only safer, but also able to take advantage of technological advances to the benefit of our carers.*
- *Reviewed our income generation and fundraising strategy, developing a pipeline of opportunities and business possibilities. As always work to keep the charity running is essential. Diversification and generating non-restricted funding is vital to Worcestershire Association of Carers future. We have continued to look for support for both our charitable activities and for development funding to enhance our activities and work to a position where we are less reliant on public sector contracts.*
- *Completed implementation of a full cost recovery financial model, enabling us to make clearer strategic decisions about our finances and the services they support.*
- *Worked as a partner with Carers Trust, including as part of the Quality Reference Group and on the pilot phase of the Virtual Carers Centre, which will ultimately provide a comprehensive self-help option for carers.*

# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### **Funding:**

- Our primary funding source for the year was Worcestershire County Council, from whom 698,145 was received to deliver the Worcestershire Carers Hub and Carer Reviews.
- We continued to deliver Social Prescribing and Lifestyle Advice services in Redditch Nightingales and Kingfisher Primary Care Networks, with the Social Prescribing service seeing an increase in investment due to increased demand for the service.
- As part of the Herefordshire and Worcestershire Community Mental Health Transformation programme, we extended our specialist support to Carers caring for a loved one experiencing mental ill health to the whole County
- Our retail shop, with a new manager in post, is building its capacity to contribute to our unrestricted funding.
- Community fundraising activities were run on a small scale during the year. We were very grateful for a number of unsolicited donations which enabled us to run additional activities for Carers
- We continued to apply for grants for both unrestricted and project funding. Grants were obtained from:
  - Worcester Childrens First
  - VCSE Alliance Mental Health
  - Carers Trust
  - Sanctuary Group
  - Community First
  - Worcester City Parish Relief

Grateful thanks go to all the organisations, companies and individuals who have given grants, gifts or donations and raised vital funds for Worcestershire Association of Carers during the year.

A Fundraising Policy is in place to protect from unreasonable intrusion on a person's privacy, unreasonable persistent approaches and placing undue pressure on a person to give money. The Association aims to adhere to the Fundraising Standards Board 'Code of Fundraising Practice'. No professional fund-raiser or commercial participators have been used in the last year, and there are currently no plans to use them in the current year. No complaints were received about fundraising during the year

#### **Other Activities**

- *Recruited new Trustees to fill identified skills gaps*
- *Identified trustee training needs and refreshed the Trustee induction programme*

#### **Quality standards**

*We held the following standards:*

- *Carers Trust Excellence for Carers*
- *Cyber Essentials*
- *Trusted Charity*
- *Worcestershire Works Well*
- *Disability Confident Employer*
- *We conduct proud audits of the statutory work we undertake on behalf of Worcestershire County Council and this feeds into their quality and performance reporting.*

# **WORCESTERSHIRE ASSOCIATION OF CARERS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Our Volunteers**

In normal times, the Association would rely heavily on its volunteers. Without them, like most non-profit and charitable organisations, Worcestershire Association of Carers would not be able to provide the current level of service and support for the Carers of Worcestershire. Our volunteers are important to increase our capacity to help Carers. Volunteering with the Association is hopefully also of benefit to the volunteers. The Association is enriched by the diversity that volunteers bring. They are able to add their qualities and skills to those of the staff. Volunteers may learn new skills and feel more involved with their community.

Volunteers undertake a range of roles including acting as trustees, supporting our shop, making regular 'keep in touch' calls to carers, and facilitating carer groups around the county.

### **Plans for the future**

The new CEO and Trustees decided to undertake a full strategic review in 2023-4. The external environment has been subject to rapid change and disruption starting with the Covid pandemic and continuing after it, giving rise to unprecedented challenges for society, organisations and carers. In that context, ensuring that our strategic direction and priorities remain fit for purpose and responsive to those changes was both prudent and in line with good governance.

Our strategic priorities for 2024-2027 have been agreed as:

1. To remain sustainable and future fit
2. To deliver effective communications
3. To develop and grow strategic priorities
4. To make unpaid carers the priority

An operational plan identified the key activities that will achieve these outcomes, and is updated annually.

Progress against priorities is monitored by the Board and sub-committees and will be reported on in the next Trustee Annual Report.



# WORCESTERSHIRE ASSOCIATION OF CARERS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### Financial review

##### Financial Position

During the year the organisation had net expenses for the year of £39,184 (2023 – net expenses of £77,214). Reserves of £326,669 (2023 - £365,853) were made up of £141,077 (2023 - £155,977) restricted funds and £185,592 (2023 - £209,876) unrestricted funds.

##### Reserves Policy

During the last year WAC has continued to review the constituent elements of its Reserves policy and made amendments to ensure that the level of reserves contain sufficient funds to ensure that all contingent liabilities are covered. The reserves policy takes into account both the financial commitments to existing projects and notice periods from our funders, which at the present time equates to three months. The broad headings for the items covered in the calculation are: -

- Potential costs of winding down operations
- Potential costs for exiting Retail operations
- Business as usual costs to cover a minimum of three months operating costs
- Contingency costs for Capital expenditure

As at 31 March 2024, as a result of the detailed calculation, the required level of reserves stood at £42,684 against the actual level of £182,092 free reserves, so there is currently no shortfall in the organisation's reserves.

This calculation is reviewed regularly and discussed at both Financial Services Committee and Board meetings. In the event of any significant shortfall detailed plans will be put in place to ensure the reserves are replenished. The aim of the reserves policy is to maximise progress towards meeting our objectives whilst balancing the need for continuity and consistency of the work undertaken by WAC.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

##### Governance

The Board of Directors and Trustees has overall responsibility for directing the work of the Association. The Chief Executive reports to the Board.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Diana Fulbrook

Mr David Mann

Mr Jeffrey Ball

(Resigned 13 July 2023)

Mr Colin Archer

Mrs Sarah Clee

(Resigned 13 June 2023)

Mrs Mary Horner

(Resigned 4 December 2023)

Mr David Sullivan

Mrs Miranda Peel

Ms Clare Taylor

Miss Berenice Brown

Miss Kate O'Driscoll (Co-opted)

(Appointed 13 June 2023 and resigned 3 August 2023)

Mr Srinivas Koduri

(Appointed 10 November 2023)

Ms Michelle Sally-Ann Albertine Lovett (Co-opted)

Mrs Ann Harrison (Co-opted)



# **WORCESTERSHIRE ASSOCIATION OF CARERS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Selection of Directors and Trustees**

Appointments are made by election at the Annual General Meeting following requests for nominations from members up to a maximum of twelve. The Board can co-opt up to a further two members during the year.

### **Qualifying third party indemnity provisions**

The Articles of Association of the charity include a provision that (subject to the exemptions required by the Companies Act) no Trustees or other officers of the company shall be liable for any losses of the charity, except in instances of fraud or wilful wrong doing.

### **Responsibilities of Trustees**

Role descriptions have been produced for all Trustee roles based on Charity Commission Guidance and these were last reviewed in 2020. Performance against responsibilities is monitored by the Chair through annual appraisal meetings with Trustees.

The Association also has a Trustee Link scheme in place. The central purpose of a Trustee Link is to provide Trustees with the opportunity to gain a greater insight into specific WAC activities. This will help to inform Trustees when contributing to strategic decisions.

More specifically, WAC recognises that the benefits to linking Trustees with areas of WAC activities include:

- Extending Trustees' knowledge of staff and the breadth of WAC activity
- Familiarising Trustees with the Association's physical environment
- Providing an opportunity for staff and volunteers to meet informally with Trustees
- Helping Trustees to develop in-depth knowledge of areas of WAC activities (including quality issues and targets)
- Allowing Trustees to use their skills and experience to benefit the Association directly in specific areas

In addition, the Association has named Trustees responsible for Whistleblowing and Complaints.

### **Policy for training Trustees**

On appointment, Trustees go through a documented induction programme covering all areas of responsibility. Trustees are appraised annually by the Chair and development needs are identified as part of that process. Board and individual development needs are summarised in a report to the Board and the CEO and Chair produce a training and development plan. Trustee meetings which take place between Board meetings are also used as an opportunity to develop Trustees. The Board also carries out an annual self-assessment of governance against Charity Commission standards, and any training and development needs identified are included in the governance action plan.

### **Management**

The Trustees delegate the day-to-day management, the development of strategy and overall leadership of the charity to the Chief Executive. The remuneration of key management personnel is set by the Board of Trustees.

Senior managers of the Association:

- Chief Executive Officer - Karen Edwards
- Service Manager/Deputy CEO - Mel Smith
- Finance Manager - Natasha Davies

**Members - 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024** - At the end of March 2024 membership stood at 1,838 members.

# **WORCESTERSHIRE ASSOCIATION OF CARERS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Risk Management**

The Trustee Board regularly monitor and review the operational and financial risks to which the Charity might be exposed, through the corporate Risk Register. The register identifies the main areas of risk, their likelihood and impact on the Charity.

The main risks to WAC, as identified by the Trustees are:

- Carer numbers – Carers needs not being met by not using WAC services, due to lack of awareness or our coverage across the county.
- Quality Service Provision – Insufficient staff or volunteer levels could mean we are not able to deliver high quality services.
- Policy influence – having a lack of influence over policies affecting carers and planning of services could lead to a poor level of service.
- Resources – losing major contracts and having insufficient resources could mean we fail to deliver services to Carers.
- Sustainable Future – WAC needs to ensure its future through income generation.
- Governance – the organisation needs to ensure it has strong governance and effective leadership and succession planning.

Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of Worcestershire Association of Carers for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **WORCESTERSHIRE ASSOCIATION OF CARERS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Auditor**

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

*DM Fulbrook*

Mrs Diana Fulbrook  
**Trustee**

17 September 2024

# WORCESTERSHIRE ASSOCIATION OF CARERS

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS

---

#### Opinion

We have audited the financial statements of Worcestershire Association of Carers (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# **WORCESTERSHIRE ASSOCIATION OF CARERS**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS**

---

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WORCESTERSHIRE ASSOCIATION OF CARERS

---

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Colm McGrory FCA (Senior Statutory Auditor)**  
for and on behalf of Ormerod Rutter Limited

*1/10/2024*

**Chartered Accountants**  
**Statutory Auditor**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# WORCESTERSHIRE ASSOCIATION OF CARERS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	4,938	-	4,938	7,290	-	7,290
Charitable activities	4	20,108	1,221,233	1,241,341	8,013	1,200,371	1,208,384
Other trading activities	5	81,112	-	81,112	82,117	-	82,117
Investments	6	5,139	-	5,139	2,023	-	2,023
<b>Total income</b>		<u>111,297</u>	<u>1,221,233</u>	<u>1,332,530</u>	<u>99,443</u>	<u>1,200,371</u>	<u>1,299,814</u>
<b>Expenditure on:</b>							
Raising funds	7	74,897	-	74,897	64,287	1,687	65,974
Charitable activities	8	54,911	1,241,906	1,296,817	(15,113)	1,326,167	1,311,054
<b>Total expenditure</b>		<u>129,808</u>	<u>1,241,906</u>	<u>1,371,714</u>	<u>49,174</u>	<u>1,327,854</u>	<u>1,377,028</u>
<b>Net expenditure</b>		(18,511)	(20,673)	(39,184)	50,269	(127,483)	(77,214)
Transfers between funds		(5,773)	5,773	-	3,366	(3,366)	-
<b>Net movement in funds</b>	10	(24,284)	(14,900)	(39,184)	53,635	(130,849)	(77,214)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>209,876</u>	<u>155,977</u>	<u>365,853</u>	<u>156,241</u>	<u>286,826</u>	<u>443,067</u>
<b>Fund balances at 31 March 2024</b>		<u>185,592</u>	<u>141,077</u>	<u>326,669</u>	<u>209,876</u>	<u>155,977</u>	<u>365,853</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# WORCESTERSHIRE ASSOCIATION OF CARERS

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		25,059		30,956
<b>Current assets</b>					
Debtors	15	139,507		154,493	
Cash at bank and in hand		230,677		240,814	
		<u>370,184</u>		<u>395,307</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(65,409)</u>		<u>(58,110)</u>	
<b>Net current assets</b>			304,775		337,197
<b>Total assets less current liabilities</b>			329,834		368,153
<b>Creditors: amounts falling due after more than one year</b>	17		<u>(3,165)</u>		<u>(2,300)</u>
<b>Net assets excluding pension liability</b>			326,669		365,853
<b>Net assets</b>			<u>326,669</u>		<u>365,853</u>
<b>The funds of the charity</b>					
Restricted income funds	19	141,077		155,977	
Unrestricted funds		185,592		209,876	
		<u>326,669</u>		<u>365,853</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 August 2024



Mrs Diana Fulbrook  
Trustee

Company registration number 03485330 (England and Wales)

# WORCESTERSHIRE ASSOCIATION OF CARERS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(2,874)		(53,139)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(12,402)		(23,129)	
Investment income received		5,139		2,023	
<b>Net cash used in investing activities</b>			(7,263)		(21,106)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(10,137)		(74,245)
Cash and cash equivalents at beginning of year			240,814		315,059
<b>Cash and cash equivalents at end of year</b>			230,677		240,814

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **1 Accounting policies**

#### **Charity information**

Worcestershire Association of Carers is a private company limited by guarantee incorporated in England and Wales. The registered office is Gf Suite 2 Polysec House, Blackpole Trading Estate West, Hindlip Lane, Worcester, Worcestershire, WR3 8TJ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from shop sales represents the sale of donated goods recognised at the point of sale.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

Straight line over 5 years and 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical areas of judgement**

The allocation of staff costs between individual unrestricted and restricted funds is based on the estimated split of staff time for each individual employee of the charity.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,938	7,290

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Charitable activities</b>						
Sector consultancy work	9,208	-	9,208	8,013	-	8,013
Social work placements	4,480	-	4,480	-	2,980	2,980
Performance related grants	6,420	1,221,233	1,227,653	-	1,197,391	1,197,391
	<u>20,108</u>	<u>1,221,233</u>	<u>1,241,341</u>	<u>8,013</u>	<u>1,200,371</u>	<u>1,208,384</u>

#### Performance related grants analysis

	2024 £	2023 £
Worcestershire County Council	655,645	656,509
NHS Herefordshire and Worcestershire Clinical Commissioning Group	82,335	70,785
St Stephens Surgery	-	283,914
Winyates Health Centre	-	127,387
Redditch Borough Council	25,000	40,000
VSCE Alliacne	27,266	-
Social Prescribing Redditch Projects	337,187	-
Worcestershire Children First - Families In Partnership	28,385	-
Lifestyle Advisor Redditch Projects	57,513	-
Other	14,322	18,796
	<u>1,227,653</u>	<u>1,197,391</u>

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2024 £	2024 £	2024 £	2023 £
Shop income	81,112	-	81,112	82,117

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Bank interest receivable	5,139	2,023

### 7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024 £	2023 £	2023 £	2023 £
Other trading activities	-	941	1,687	2,628
Telephone, IT and website costs	17,000	17,000	-	17,000
Rent	5,118	3,172	-	3,172
Premises expenses	20	312	-	312
Events and marketing	39,114	33,562	-	33,562
Staff costs	-	(333)	-	(333)
Depreciation and impairment	5,708	4,585	-	4,585
Light and heat	5,685	2,927	-	2,927
Insurance	2,252	2,121	-	2,121
Sundry expenses	74,897	64,287	1,687	65,974



# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Staff costs	1,080,501	1,008,922
Depreciation and impairment	18,299	14,851
Rent	20,351	18,875
Insurance	2,881	3,116
Utilities	20,384	15,890
Postage, stationery and office expenses	10,085	10,934
Premises and IT costs	53,257	68,371
Training	-	22,403
Facilitator costs	15,531	14,301
Professional and consultancy fees	3,054	44,179
Subscriptions	4,017	1,824
Travel costs	5,441	11,780
Carers costs	17,839	6,109
Carers news	15,639	9,111
Room hire	2,904	11,897
Staff recruitment	1,698	17,271
Sundries	19,723	25,987
	<u>1,291,604</u>	<u>1,305,821</u>
<b>Share of support and governance costs (see note 9)</b>		
Governance	5,213	5,233
	<u>1,296,817</u>	<u>1,311,054</u>
<b>Analysis by fund</b>		
Unrestricted funds	54,911	(15,113)
Restricted funds	1,241,906	1,326,167
	<u>1,296,817</u>	<u>1,311,054</u>

### 9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>5,213</u>	<u>5,233</u>
<b>Analysed between:</b>		
Charitable activities	<u>5,213</u>	<u>5,233</u>

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Support costs allocated to activities (Continued)

	2024 £	2023 £
<b>Governance costs comprise:</b>		
Auditors' remuneration	5,213	5,233
	<u>5,213</u>	<u>5,233</u>

### 10 Net movement in funds

	2024 £	2023 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	5,213	5,233
Depreciation of owned tangible fixed assets	18,299	14,518
	<u>23,512</u>	<u>19,751</u>

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration for their services during the year, and reimbursements were made to 1 trustee totalling £432 (2023: £567) for recruitment costs.

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	53	53
	<u>53</u>	<u>53</u>

<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	1,019,127	951,184
Social security costs	70,058	63,020
Other pension costs	30,430	28,280
	<u>1,119,615</u>	<u>1,042,484</u>

During the year, the charity made redundancy and termination payments amounting to £Nil (2023: £35,703) with respect to Nil (2023: 6) individual cases.

#### Key management personnel

The key management personnel are represented by 4 employees. The total employee benefits of the key management personnel (inclusive of employers national insurance) were £144,152 (2023: £112,787).

There were no employees whose annual remuneration was more than £60,000.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2023	121,772
Additions	12,402
At 31 March 2024	<u>134,174</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	90,816
Depreciation charged in the year	18,299
At 31 March 2024	<u>109,115</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>25,059</u>
At 31 March 2023	<u>30,956</u>

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	86,981	98,042
Other debtors	7,254	10,500
Prepayments and accrued income	45,272	45,951
	<u>139,507</u>	<u>154,493</u>

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	21,866	7,902
Trade creditors	17,191	20,758
Other creditors	1,690	1,571
Accruals and deferred income	24,662	27,879
	<u>65,409</u>	<u>58,110</u>

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

<b>17</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income	3,165	2,300
		<u>          </u>	<u>          </u>
<b>18</b>	<b>Retirement benefit schemes</b>	<b>2024</b>	<b>2023</b>
	<b>Defined contribution schemes</b>	<b>£</b>	<b>£</b>
	Charge to profit or loss in respect of defined contribution schemes	30,430	28,280
		<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Integrated Carers Hub (inc. Carer Reviews)	84,692	658,760	(726,659)	16,762	655,645	(635,989)	-	36,418
Social Prescribing	20,501	239,957	(239,708)	20,749	337,187	(323,876)	-	34,060
Families in Partnership	14,112	38,987	(22,757)	30,343	28,385	(38,072)	-	20,656
Herefordshire Carers	19,973	1,000	(19,856)	922	-	(6,695)	5,773	-
Lifestyle Advisors	25,570	87,543	(94,575)	18,540	57,513	(76,053)	-	-
Saintbury	2,863	-	-	-	-	-	-	-
Community Mental Health Team	6,420	80,880	(72,476)	14,824	82,335	(88,139)	-	9,020
Health Equalities Partnership	26,979	-	(16,969)	10,010	-	(6,046)	-	3,964
Masons Long COVID Support	5,611	-	(5,611)	-	-	-	-	-
Social Work Placements	8,324	2,980	(11,304)	-	-	-	-	-
Herofordshire Masons	6,857	-	(6,857)	-	-	-	-	-
Willis Trust	-	-	-	-	1,500	(570)	-	930
Carer Connectors	22,894	-	(22,894)	-	-	-	-	-
VCS Mental Health Intergration Funding	-	2,834	(1,615)	1,219	6,402	(7,621)	-	-

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Restricted funds

(Continued)

	Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
HCS Rejuvenate	1,421	-	(1,421)	-	-	-	-	-
Herefordshire County Council	9,212	-	(9,212)	-	-	-	-	-
Redditch District Collaborative	4,397	55,000	(23,296)	36,101	25,000	(38,612)	-	22,489
Transforming Care Admissions	2,000	-	-	2,000	-	(2,000)	-	-
VCS	25,000	5,711	(30,711)	-	-	-	-	-
VCSE Alliance	-	-	-	-	27,266	(13,726)	-	13,540
Empowering Carers at Discharge	-	4,300	(4,300)	-	-	-	-	-
Sanctuary Housing	-	4,000	(2,508)	1,492	-	(1,492)	-	-
Time for ME!	-	8,500	(5,485)	3,015	-	(3,015)	-	-
Winter Warmth	-	9,919	(9,919)	-	-	-	-	-
Miscellaneous	-	-	279	-	-	-	-	-
	286,826	1,197,537	(1,326,239)	155,977	1,221,233	(1,241,906)	5,773	141,077

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Restricted funds

(Continued)

The Integrated Carers Hub comprises of grants received for the purpose of supporting unpaid adult carers across the County.

The Social Prescribing funds comprises of grants received for the purpose of Social Prescriber wages and expenses.

The Families in Partnership fund comprises of a grant received for the purpose of funding a local Parent Carer Forum which is a group of parents and carers of disabled children, to make sure the services they receive meets the needs of the disabled children and families.

The Sanctuary Housing fund comprises of a grant received for the purpose of providing health and wellbeing events for carers.

The Transforming Care Regional Forum comprises of a grant received for the purpose of supporting carers to have a say in services developed for people with learning disabilities.

The Herefordshire Carers fund comprises a legacy grant received to support carers within Herefordshire.

The Lifestyle Advisors fund comprises grants received to provide a lifestyle coaching / advice service to improve patient wellbeing within the Redditch area.

The Saintbury fund comprises a grant received to support carers with future financial planning sessions.

Community Mental Health Team relates to funding received to provide information advice and support to carers of people with mental ill health.

Health Equalities Partnership relates to funding received to reduce inequalities by identifying and supporting carers working in the NHS and building local partnerships to tackle health inequalities.

Masons Long COVID Support relates to funding received to support carers of people with Long COVID syndrome.

Community First Recovery College relates to providing training for carers through the Herefordshire and Worcestershire Recovery College.

Social Work Placements relates to funding received to provide placements for student social workers to gain experience of supporting carers.

Sustaining Carers relates to funding received to support carer wellbeing through the COVID-19 pandemic.

Tackling Inequalities relates to funding received to provide exercise classes for Carers.

The Masons Herefordshire fund comprises of a grant received to provide events and activities for carers within Herefordshire.

Carer Connectors relates to COVID-19 recovery funding to reconnect isolated carers.

Carer Reviews relates to carrying out statutory carer reviews under delegated authority from Worcestershire County Council.

HCS Rejuvenate is to provide Craft activities for Herefordshire Carers.

Herefordshire County Council relates to providing counselling service for Herefordshire Carers.

Impact Focus Group relates to funding for engagement with carers on impact of COVID-19.



# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Restricted funds

(Continued)

Reasonable Adjustment Pilot relates to working with the CCG to improve the accessibility of communications with people with Learning Disabilities.

Redditch District Collaborative relates to supporting the development of a health and care collaborative in Redditch.

Transforming Care Admissions is to Support Carer Voice/contribution towards NHS aim to reduce hospital admissions for patients with Learning Disabilities or Autism.

VCS relates to supporting the Worcestershire Voluntary and Community Sector to work with the health and care sector.

Carers Choir – Worcester County Councillor Divisional Fund grants towards running costs of the WAC Carers Choir

Empowering Carers on discharge - A project to seek and report on Carers experience of hospital discharge process for the cared for and produce a report for the Integrated Care Board.

Time for Me – Grant funding to provide wellbeing activities for Carers

VCSE MHIGs (Voluntary, Community and Social Enterprises Mental Health Intelligence Gathering) - NHS Funding via the VCSE alliance to utilise Community Mental Health Link Worker skills to map VCSE Mental Health services.

Winter Warmth. Grant funding to provide Carers with information, advice and support to help them face the challenges of fuel poverty.

VCSE Alliance – Funding to expand Mental Health Link Worker project around engagement with NHS Mental Health Trust

Willis Trust – Funding to deliver 3 micro respite wellbeing events

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated funds	20,000	-	-	-	20,000
General funds	189,876	111,297	(129,808)	(5,773)	165,592
	<u>209,876</u>	<u>111,297</u>	<u>(129,808)</u>	<u>(5,773)</u>	<u>185,592</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Designated funds	-	-	-	20,000	20,000
General funds	156,241	99,443	(49,174)	(16,634)	189,876
	<u>156,241</u>	<u>99,443</u>	<u>(49,174)</u>	<u>3,366</u>	<u>209,876</u>

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 20 Unrestricted funds

(Continued)

##### Designated funds:

Polysec House moving costs - One of the beneficial effects of the pandemic has been the expansion of the ability for WAC staff to work remotely and not necessarily require a permanent base. To that end, a cash reserve of £20k has been designated by the Trustees in order to cover any potential move from Polysec House into smaller premises.

#### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	25,059	-	25,059
Current assets/(liabilities)	163,698	141,077	304,775
Long term liabilities	(3,165)	-	(3,165)
	<u>185,592</u>	<u>141,077</u>	<u>326,669</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	30,956	-	30,956
Current assets/(liabilities)	181,220	155,977	337,197
Long term liabilities	(2,300)	-	(2,300)
	<u>209,876</u>	<u>155,977</u>	<u>365,853</u>

# WORCESTERSHIRE ASSOCIATION OF CARERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	21,933	21,933
Between two and five years	9,306	26,952
	<u>31,239</u>	<u>48,885</u>

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 24 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(39,184)	(77,214)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,139)	(2,023)
Depreciation and impairment of tangible fixed assets	18,299	14,518
Movements in working capital:		
Decrease in debtors	14,986	5,448
Increase in creditors	8,164	6,132
Cash absorbed by operations	<u>(2,874)</u>	<u>(53,139)</u>

### 25 Analysis of changes in net funds

The charity had no material debt during the year.