

Registered Charity Number : 1071837
Companies Registered Number : 03577032

Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the period ended 31st December 2024**

The Accounts Centre
Unit 13b Mollington
Grange Parkgate
Mollington
Chester
CH1 6NP



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

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for the period ended 31st December 2024

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Kadampa Meditation Centre Kent

Reference and Administrative Details
for the period ended 31st December 2024

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Mary Estelle Cansdale Jowita O'Connor Michael Richard Wood
Company Secretary	John Robert Adams Robert John Adams
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Unit 13b Mollington Grange Parkgate Mollington Chester CH1 6NP
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors
for the period ended 31st December 2024

The directors present their report and the financial statements for the period ended 31st December 2024.

Results

The results of the periods activities and the state of affairs at 31st December 2024 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the period were:

Mary Estelle Cansdale
Sivachelvi Mailvaganan
Nicola Jayne Reekie

Other changes in directors holding office are as follows:

Nicola Jayne Reekie- resigned 2 February 2025
Sivachelvi Mailvaganan- resigned 3 February 2025
Jowita O'Connor- appointed 3 February 2025
Michael Richard Wood- appointed 3 February 2025

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

John Robert Adams

Kadampa Meditation Centre Kent

**Report of the Independent Examiner
for the period ended 31st December 2024**

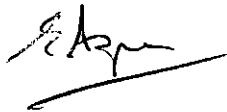
Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2024
- the information given in the Report of the Directors is consistent with the financial statements.



The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

Income and Expenditure Account
for the period ended 31st December 2024

	Notes	Year Ended 31/12/24 £	Period Ended 31/12/23 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	60,487	68,939
Interest received	5	-	-
Total incoming resources		<u>60,487</u>	<u>68,939</u>
Resources expended			
Directors and teachers expenses		3,840	3,840
Other direct expenses		25,170	27,479
Rates		2,876	2,348
Utilities		1,445	3,646
General administration expenses		2,198	1,743
Post & stationery		663	59
Travel expenses		-	-
Cleaning		-	13
Repairs and maintenance		202	2,699
Domestic items and food		1,168	1,711
Subscriptions		35	35
Offerings		338	680
Telephone		771	708
Insurance		1,001	1,025
Books		2,002	2,467
Donations		-	-
Advertising		4,248	3,785
Depreciation		1,180	1,772
Interest paid		-	-
Bank charges		16	120
Accountancy		750	750
Legal Expenses		- 60	231
Total resources expended		<u>47,843</u>	<u>55,111</u>
Net incoming resources for the year		12,644	13,828
Total funds brought forward		199,170	185,342
Total funds carried forward		<u><u>211,814</u></u>	<u><u>199,170</u></u>

Kadampa Meditation Centre Kent

Financial Statements
for the period ended 31st December 2024

Balance Sheet

	Notes	Year Ended 31/12/24		Period Ended 31/12/23	
		£	£	£	£
Tangible Fixed Assets	6		152,816		153,996
Current Assets					
Debtors		1,795		900	
Bank		<u>57,451</u>		<u>44,400</u>	
		59,246		45,300	
Current Liabilities					
Creditors		<u>247</u>		<u>127</u>	
Net Current Assets			58,999		45,174
Net Assets			<u><u>211,815</u></u>		<u><u>199,170</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2024			199,170		185,342
Surplus for the Year			12,644		13,828
Total Funds			<u><u>211,814</u></u>		<u><u>199,170</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on and were signed on its behalf by

Director/Secretary
John Robert Adams

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31st December 2024**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

Computer Equipment- Straight line 33%

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the period in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the period was Nil. (2023 - Nil)

Kadampa Meditation Centre Kent

Notes to the Financial Statements for the period ended 31st December 2024

4. Income	2024	2023		
	£	£		
GP Classes and Membership	21,866	20,882		
FP Membership	12,856	11,240		
Day Course	13,038	31,533		
Sales Residential Retreats	9,462	-		
Rent	-	200		
Donations	1,348	1,580		
Other income	1,917	3,505		
	<u>60,487</u>	<u>68,939</u>		
5. Investment income:	2023	2023		
	£	£		
Bank interest receivable	<u>0</u>	<u>0</u>		
6. Tangible Fixed Assets	2024			
	Freehold Land & Buildings	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
At 1st Jan 2024	151,559	7,541	579	159,679
Additions in period	-	-	-	-
Disposals	-	-	-	-
At 31st December 2024	<u>151,559</u>	<u>7,541</u>	<u>579</u>	<u>159,679</u>
Depreciation				
At 1st Jan 2024	-	5,380	303	5,683
Charge for the period	-	989	191	1,180
Eliminated on disposals	-	-	-	-
At 31st December 2024	<u>-</u>	<u>6,369</u>	<u>494</u>	<u>6,863</u>
Net book values				
At 31st December 2024	<u>151,559</u>	<u>1,172</u>	<u>85</u>	<u>152,816</u>
At 1st Jan 2024	<u>151,559</u>	<u>2,161</u>	<u>276</u>	<u>153,996</u>
7. Analysis of net current assets between funds	Unrestricted funds	Total funds	Total funds	
	£	£	£	
Fund balances at 31st December 2024 as represented by:				
Net current assets	<u>58,999</u>	<u>58,999</u>	<u>-</u>	

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.