

Registered Company Number 03577032 (England and Wales)

Report of the Trustees of Kadampa Meditation Centre Kent (a Charitable Company limited by Guarantee):

The Trustees present this report with the financial statements of the company for the 18 month period ending 31st December 2022.

Objectives and Activities

The principal aim of the company is to promote Kadam Dharma according to the teachings of Je Tsongkhapa, in accordance with the internal rules of The New Kadampa Tradition – International Kadampa Buddhist Union NKT – IKBU). To accomplish this, the centre has two principle trading activities:

1. Teaching the three study programmes of the NKT IKBU
2. Providing the facilities to house a community of people who wish to engage in the Buddhist way of life.

In order to achieve the first aim, teachings are conducted within the centre and in hired venues around Kent. This generates a source of income.

Rental Income from residents is the second source of income, with a maximum income of £1975 pcm when all rooms are rented out.

Other income comes from sales of books, electronic downloads and statues etc from our shop in the centre which generates a small profit. There are also donations from benefactors.

Achievements and Performance

The centre continues to perform strongly with an increase in core membership, leading to an increase in overall revenue from membership subscription and courses. This is the result of an increase in the number of dharma teachers and hence the number of classes we can practically deliver. Additionally, we have been able to increase the reach of our programme to new venues across Kent, which has been a positive development.

We are still actively looking to identify and secure a new centre and hope that we will achieve this aim soon, to enable us to develop a more active centre and grow our sangha community. Please note income from room rental was impacted because of the house going on the market. We intentionally reduced the number of tenants, to make the house more appealing when prospective buyer came to view the property. We also had the house tenant free for a period as we had accepted an offer, however this unfortunately fell through.

The outlook for the community is positive and the team is fully committed to ensuring we identify a new centre that will serve Kent for many years to come.

Statement of Trustees Responsibilities:

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements, in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the

Registered Company Number 03577302 (England and Wales)

Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees:

Registered Charity Number : 1071837
Companies Registered Number : 03577032

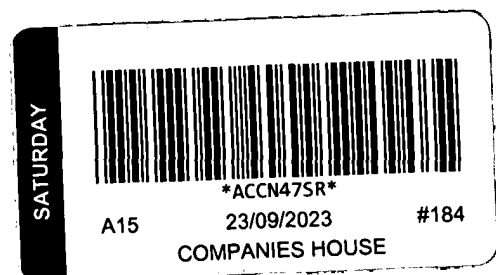
Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the period ended 31th December 2022**

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
CH3 9DS



The Accounts Centre
Accountants & Business Advisors



Kadampa Meditation Centre Kent

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for the period ended 31th December 2022

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Kadampa Meditation Centre Kent

Reference and Administrative Details
for the period ended 31th December 2022

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Jennifer Jane Andrews Sivachelvi Mailvaganan Nicola Jayne Reekie
Company Secretary	Lisa Jane Oxley
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors **for the period ended 31st December 2022**

The directors present their report and the financial statements for the period ended 31st December 2022

Results

The results of the periods activities and the state of affairs at 31st December 2022 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the period were:

Jennifer Jane Andrews
Sivachelvi Mailvaganan
Nicola Jayne Reekie

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Lisa Jane Oxley

 21/9/23

Kadampa Meditation Centre Kent

Report of the Independent Examiner
for the period ended 31th December 2022

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31th December 2022
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

Income and Expenditure Account
for the period ended 31th December 2022

		Period Ended 31/12/22	Year Ended 30/06/21
	Notes	£	£
Incoming resources			
Incoming resources from generating funds			
Receipts	4	82,280	45,545
Interest received	5	2	2
Total incoming resources		82,282	45,547
Resources expended			
Directors and teachers expenses		12,523	6,353
Other direct expenses		25,437	2,620
Rates		3,857	2,293
Utilities		4,940	2,695
General administration expenses		2,768	3,321
Post & stationery		551	
Travel expenses		48	300
Cleaning		90	120
Repairs and maintenance		6,317	3,765
Pensions Costs		104	
Domestic items and food		2,077	1,019
Subscriptions		41	40
Offerings		1,190	
Telephone		998	471
Insurance		1,854	1,009
Books		1,676	281
Donations		1,800	2,619
Advertising		6,402	3,374
Depreciation		1,749	976
Interest paid			
Bank charges		136	32
Accountancy		1,125	820
Legal Expenses		934	
Total resources expended		76,615	32,108
Net incoming resources for the year		5,667	13,439
Total funds brought forward		179,675	166,236
Total funds carried forward		185,342	179,675

Kadampa Meditation Centre Kent

Financial Statements
for the period ended 31th December 2022

Balance Sheet

	Notes	Period Ended 31/12/22		Year Ended 30/06/21	
		£	£	£	£
Tangible Fixed Assets	6		155,525		146,728
Current Assets					
Debtors		950		1,412	
Bank		29,245		32,285	
		30,195		33,697	
Current Liabilities					
Creditors		378		750	
Net Current Assets			29,817		32,947
Net Assets			<u>185,342</u>		<u>179,675</u>
Financed By:-					
Retained Funds					
Balance at 31th December 2020			179,675		166,236
Surplus for the Year			5,667		13,439
Total Funds			<u>185,342</u>		<u>179,675</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on21/9/23..... and were signed on its behalf by



Director/Secretary
Lisa Jane Oxley

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31st December 2022**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the *Company Information page*.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

Computer Equipment- Straight line 33%

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the period in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the period was 1. (2021 - 1)

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31th December 2022**

4. Income	2022	2021		
	£	£		
GP Classes and Membership	27,214	11,477		
FP Membership	12,646	10,025		
Day Course	23,723	4,762		
Rent	13,733	12,151		
Donations	2,215	6,860		
Other income	2,749	270		
	<u>82,280</u>	<u>45,545</u>		
5. Investment income	2022	2021		
	£	£		
Bank interest receivable	<u>2</u>	<u>2</u>		
6. Tangible Fixed Assets	2022			
	Freehold Land & Buildings	Plant & Machinery	Computer Equipmen t	Total
	£	£	t	£
Cost				
At 1st July 2021	144,650	4,239	-	148,889
Additions in period	6,909	3,058	579	10,546
Disposals	-	-	-	-
At 31th December 2022	<u>151,559</u>	<u>7,297</u>	<u>579</u>	<u>159,435</u>
Depreciation				
At 1st July 2021	-	2,161	-	2,161
Charge for the period	-	1,638	111	1,749
Eliminated on disposals	-	-	-	-
At 31th December 2022	<u>-</u>	<u>3,799</u>	<u>111</u>	<u>3,910</u>
Net book values				
At 31th December 2022	<u>151,559</u>	<u>3,498</u>	<u>468</u>	<u>155,525</u>
At 1st July 2021	<u>144,650</u>	<u>2,078</u>	<u>-</u>	<u>146,728</u>
7. Analysis of net current assets between funds	Unrestricted funds	Total funds	Total funds	
	£	£	£	
Fund balances at 31th December 2022 as represented by:				
Net current assets	29,817	29,817		

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.

1. The following information is available for the year ended 31/12/2015:

2. The following information is available for the year ended 31/12/2015:

3. The following information is available for the year ended 31/12/2015:

4. The following information is available for the year ended 31/12/2015:

5. The following information is available for the year ended 31/12/2015:

6. The following information is available for the year ended 31/12/2015:

7. The following information is available for the year ended 31/12/2015:

8. The following information is available for the year ended 31/12/2015:

9. The following information is available for the year ended 31/12/2015:

10. The following information is available for the year ended 31/12/2015:

11. The following information is available for the year ended 31/12/2015:

12. The following information is available for the year ended 31/12/2015:

13. The following information is available for the year ended 31/12/2015:

14. The following information is available for the year ended 31/12/2015:

15. The following information is available for the year ended 31/12/2015:

16. The following information is available for the year ended 31/12/2015:

17. The following information is available for the year ended 31/12/2015:

18. The following information is available for the year ended 31/12/2015:

19. The following information is available for the year ended 31/12/2015:

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Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Lisa Oxley using authentication code bDxLcERoYnR5d0JH at IP address 146.90.87.128, on 2023/09/19 09:23:24 Z.

Lisa Oxley's e-mail address is: ad.jampel@gmail.com.

Please see Page 3 of
Charity Accounts for
Examiner's / Auditors
Report