

Registered Charity Number : 1071837  
Companies Registered Number : 03577032

**Kadampa Meditation Centre Kent**

**Directors Report and Financial Statements  
for the year ended 30th June 2021**

The Accounts Centre  
Milton Green Farm  
Whitchurch Road  
Milton Green  
Chester  
CH3 9DS



**The Accounts Centre**  
Accountants & Business Advisors

**Kadampa Meditation Centre Kent**

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**for the year ended 30th June 2021**

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**Kadampa Meditation Centre Kent**

**Reference and Administrative Details**  
**for the year ended 30th June 2021**

<b>Registered Charity Number</b>	1071837
<b>Registered Number</b>	03577032 (England and Wales)
<b>Registered Office</b>	26 Cherry Garden Road Canterbury Kent CT2 8EP
<b>Directors</b>	Jennifer Jane Andrews Sivachelvi Mailvaganan Nicola Jayne Reekie
<b>Company Secretary</b>	Lisa Jane Oxley
<b>Independent Examiner</b>	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
<b>Bankers</b>	NatWest 11 The Parade Canterbury Kent CT1 2SQ

## **Kadampa Meditation Centre Kent**

### **Report of the Directors** **for the year ended 30th June 2021**

The directors present their report and the financial statements for the year ended 30th June 2021.

#### **Results**

The results of the periods activities and the state of affairs at 30th June 2021 are set out in the accounts on pages 4 to 5.

#### **Review of Business**

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

#### **Directors**

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Jennifer Jane Andrews  
Sivachelvi Mailvaganan  
Nicola Jayne Reekie

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD Director/Secretary**

**Lisa Jane Oxley**

## **Kadampa Meditation Centre Kent**

### **Report of the Independent Examiner for the year ended 30th June 2021**

#### **Basis of opinion**

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

#### **Opinion**

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 30th June 2021.
- the information given in the Report of the Directors is consistent with the financial statements.

**The Accounts Centre**



**The Accounts Centre**  
Accountants & Business Advisors

**Kadampa Meditation Centre Kent**

**Income and Expenditure Account**  
**for the year ended 30th June 2021**

		<b>Year Ended 30/06/21</b>	<b>Year Ended 30/06/20</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Incoming resources from generating funds			
Receipts	4	45,545	41,289
Interest received	5	2	12
<b>Total incoming resources</b>		<b>45,547</b>	<b>41,301</b>
<b>Resources expended</b>			
Directors and teachers expenses		6,353	8,665
Other direct expenses		2,620	4,382
Rates		2,293	2,205
Utilities		2,695	3,422
General administration expenses		3,321	2,301
Travel expenses		300	
Cleaning		120	
Repairs and maintenance		3,765	
Domestic items and food		1,019	2,394
Subscriptions		40	
Offerings			190
Telephone		471	
Insurance		1,009	992
Books		281	986
Donations		2,619	
Advertising		3,374	2,848
Depreciation		976	273
Interest paid			874
Bank charges		32	32
Accountancy		820	350
<b>Total resources expended</b>		<b>32,108</b>	<b>29,914</b>
<b>Net incoming resources for the year</b>		<b>13,439</b>	<b>11,387</b>
Total funds brought forward		166,236	154,849
<b>Total funds carried forward</b>		<b>179,675</b>	<b>166,236</b>

**Kadampa Meditation Centre Kent**

**Financial Statements**  
**for the year ended 30th June 2021**

**Balance Sheet**

	Notes	Year Ended 30/06/21		Year Ended 30/06/20	
		£	£	£	£
<b>Tangible Fixed Assets</b>	6		146,728		147,049
<b>Current Assets</b>					
Debtors		1,412		1,600	
Bank		32,285		18,059	
		<u>33,697</u>		<u>19,659</u>	
<b>Current Liabilities</b>					
Creditors		<u>750</u>		<u>472</u>	
<b>Net Current Assets</b>			32,947		19,187
<b>Net Assets</b>			<u><u>179,675</u></u>		<u><u>166,236</u></u>
<b>Financed By:-</b>					
<b>Retained Funds</b>					
Balance at 30th June 2020			166,236		154,849
Surplus for the Year			13,439		11,387
<b>Total Funds</b>			<u><u>179,675</u></u>		<u><u>166,236</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on ..... and were signed on its behalf by

**Director/Secretary**  
**Lisa Jane Oxley**

## **Kadampa Meditation Centre Kent**

### **Notes to the Financial Statements** **for the year ended 30th June 2021**

#### **1. Statutory Information**

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

##### **2.1 Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **2.2 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

##### **2.3 Fund accounting**

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

##### **2.4 Incoming resources**

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

##### **2.5 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

#### **3. Employees and Directors**

The average monthly number of employees during the year was 1. (2020 - 1)



## **Kadampa Meditation Centre Kent**

### **Notes to the Financial Statements** **for the year ended 30th June 2021**

<b>4. Income</b>	<b>2021</b>	<b>2020</b>
	£	£
GP Classes and Membership	11,477	6,483
FP Membership	10,025	10,116
Day Course	4,762	11,344
Rent	12,151	11,395
Donations	6,860	1,003
Other income	270	948
	<hr/> 45,545	<hr/> 41,289

<b>5. Investment income</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank interest receivable	<hr/> 2	<hr/> 12

<b>6. Tangible Fixed Assets</b>	<b>2021</b>		
	<b>Freehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1st July 2020	144,650	3,584	148,234
Additions in year	-	655	655
Disposals	-	-	-
At 30th June 2021	<hr/> 144,650	<hr/> 4,239	<hr/> 148,889
<b>Depreciation</b>			
At 1st July 2020	-	1,185	1,185
Charge for the year	-	976	976
Eliminated on disposals	-	-	-
At 30th June 2021	<hr/> -	<hr/> 2,161	<hr/> 2,161
<b>Net book values</b>			
At 30th June 2021	<hr/> 144,650	<hr/> 2,078	<hr/> 146,728
At 1st July 2020	<hr/> 144,650	<hr/> 2,399	<hr/> 147,049

<b>7. Analysis of net current assets between funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	£	£
Fund balances at 30th June 2021 as represented by:		
Net current assets	<hr/> 32,947	<hr/> 32,947

### **8. Trustee remuneration**

None of the trustees received any money for the services they provided to the company.