

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Details

Other names	JAMPEL BUDDHIST CENTRE, KADAMPA MEDITATION CENTRE KENT
Status	Registered
Legal form	Charitable company
Company number	03577032
Registered	1998-10-06
Register	View on the Charity Commission register

Contact

Address	35 Pound Lane Canterbury Kent CT1 2BZ
Phone	07486 466765
Email	info@meditateinkent.com
Website	www.meditateinkent.com

Activities

Objects: TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM

Activities: We provide educational and religious services

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,487	£47,843	-	-
2023-12-31	£68,939	£55,111	-	-
2022-12-31	£82,282	£76,615	-	-
2021-06-30	£45,545	£32,108	-	-
2020-06-30	£41,301	£29,914	-	-

Trustees

Name	Role	Appointed
John Adams		2024-01-22
Jowita O'Connor		2025-02-03
Mary Estelle Cansdale		2024-01-30
Michael Richard Wood		2025-02-03

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Accounts

Registered Charity Number : 1071837
Companies Registered Number : 03577032

Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the period ended 31st December 2024**

The Accounts Centre
Unit 13b Mollington
Grange Parkgate
Mollington
Chester
CH1 6NP



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

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for the period ended 31st December 2024

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Kadampa Meditation Centre Kent

Reference and Administrative Details
for the period ended 31st December 2024

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Mary Estelle Cansdale Jowita O'Connor Michael Richard Wood
Company Secretary	John Robert Adams Robert John Adams
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Unit 13b Mollington Grange Parkgate Mollington Chester CH1 6NP
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors
for the period ended 31st December 2024

The directors present their report and the financial statements for the period ended 31st December 2024.

Results

The results of the periods activities and the state of affairs at 31st December 2024 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the period were:

Mary Estelle Cansdale
Sivachelvi Mailvaganan
Nicola Jayne Reekie

Other changes in directors holding office are as follows:

Nicola Jayne Reekie- resigned 2 February 2025
Sivachelvi Mailvaganan- resigned 3 February 2025
Jowita O'Connor- appointed 3 February 2025
Michael Richard Wood- appointed 3 February 2025

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

John Robert Adams

Kadampa Meditation Centre Kent

**Report of the Independent Examiner
for the period ended 31st December 2024**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2024
- the information given in the Report of the Directors is consistent with the financial statements.



The Accounts Centre



The Accounts Centre
Accountants & Business Advisors.

Kadampa Meditation Centre Kent

Income and Expenditure Account
for the period ended 31st December 2024

	Notes	Year Ended 31/12/24	Period Ended 31/12/23
		£	£
Incoming resources			
Incoming resources from generating funds			
Receipts	4	60,487	68,939
Interest received	5	-	-
Total incoming resources		<u>60,487</u>	<u>68,939</u>
Resources expended			
Directors and teachers expenses		3,840	3,840
Other direct expenses		25,170	27,479
Rates		2,876	2,348
Utilities		1,445	3,646
General administration expenses		2,198	1,743
Post & stationery		663	59
Travel expenses		-	-
Cleaning		-	13
Repairs and maintenance		202	2,699
Domestic items and food		1,168	1,711
Subscriptions		35	35
Offerings		338	680
Telephone		771	708
Insurance		1,001	1,025
Books		2,002	2,467
Donations		-	-
Advertising		4,248	3,785
Depreciation		1,180	1,772
Interest paid		-	-
Bank charges		16	120
Accountancy		750	750
Legal Expenses		- 60	231
Total resources expended		<u>47,843</u>	<u>55,111</u>
Net incoming resources for the year		12,644	13,828
Total funds brought forward		199,170	185,342
Total funds carried forward		<u>211,814</u>	<u>199,170</u>

Kadampa Meditation Centre Kent

Financial Statements
for the period ended 31st December 2024

Balance Sheet

	Notes	Year Ended 31/12/24		Period Ended 31/12/23	
		£	£	£	£
Tangible Fixed Assets	6		152,816		153,996
Current Assets					
Debtors		1,795		900	
Bank		<u>57,451</u>		<u>44,400</u>	
		59,246		45,300	
Current Liabilities					
Creditors		<u>247</u>		<u>127</u>	
Net Current Assets			58,999		45,174
Net Assets			<u><u>211,815</u></u>		<u><u>199,170</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2024			199,170		185,342
Surplus for the Year			12,644		13,828
Total Funds			<u><u>211,814</u></u>		<u><u>199,170</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on and were signed on its behalf by

Director/Secretary
John Robert Adams

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31st December 2024**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

Computer Equipment- Straight line 33%

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the period in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the period was Nil. (2023 - Nil)

Kadampa Meditation Centre Kent

Notes to the Financial Statements
for the period ended 31st December 2024

4. Income	2024	2023
	£	£
GP Classes and Membership	21,866	20,882
FP Membership	12,856	11,240
Day Course	13,038	31,533
Sales Residential Retreats	9,462	-
Rent	-	200
Donations	1,348	1,580
Other income	1,917	3,505
	<u>60,487</u>	<u>68,939</u>

5. Investment income:	2023	2023
	£	£
Bank interest receivable	<u>0</u>	<u>0</u>

6. Tangible Fixed Assets

	2024			Total
	Freehold Land & Buildings	Plant & Machinery	Computer Equipment	
	£	£	£	£
Cost				
At 1st Jan 2024	151,559	7,541	579	159,679
Additions in period	-	-	-	-
Disposals	-	-	-	-
At 31st December 2024	<u>151,559</u>	<u>7,541</u>	<u>579</u>	<u>159,679</u>
Depreciation				
At 1st Jan 2024	-	5,380	303	5,683
Charge for the period	-	989	191	1,180
Eliminated on disposals	-	-	-	-
At 31st December 2024	<u>-</u>	<u>6,369</u>	<u>494</u>	<u>6,863</u>
Net book values				
At 31st December 2024	<u>151,559</u>	<u>1,172</u>	<u>85</u>	<u>152,816</u>
At 1st Jan 2024	<u>151,559</u>	<u>2,161</u>	<u>276</u>	<u>153,996</u>

7. Analysis of net current assets between funds

	Unrestricted funds	Total funds	Total funds
	£	£	£
Fund balances at 31st December 2024 as represented by:			
Net current assets	<u>58,999</u>	<u>58,999</u>	<u>-</u>

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Accounts

Registered Company Number 03577032 (England and Wales)

Report of the Trustees of Kadampa Meditation Centre Kent (a Charitable Company limited by Guarantee):

The Trustees present this report with the financial statements of the company for the 12 month period ending 31st December 2023.

Objectives and Activities

The principal aim of the company is to promote Kadam Dharma according to the teachings of Je Tsongkhapa, in accordance with the internal rules of The New Kadampa Tradition – International Kadampa Buddhist Union NKT – IKBU). To accomplish this, the centre has two principle trading activities:

1. Teaching the three study programmes of the NKT IKBU
2. Providing the facilities to house a community of people who wish to engage in the Buddhist way of life.

In order to achieve the first aim, teachings are conducted within the centre and in hired venues around Kent. This generates a source of income.

Rental Income from residents is the second source of income.

Other income comes from sales of books, electronic downloads and statues etc from our shop in the centre which generates a small profit. There are also donations from benefactors.

Achievements and Performance

The centre continues to perform strongly with a stable level of core members. We continue to deliver a broad range of classes and courses, where we frequently receive positive feedback from attendees. In addition to our regular programme, we are always keen to explore opportunities to extend our offering, with the aim to further support the community from a wellness and mental health perspective. Given the high demand for such support, we are confident that what we offer has a positive impact on the local community.

Finding a new centre remains a key goal for KMC Kent, however it has been challenging finding a suitable property that will function for the purpose we require, so the search continues. We are hopeful that 2025 will present opportunities to achieve our vision of identifying a property that will function more effectively as a community hub.

The outlook for the remainder of 2024 and into next year looks very positive as we firm up our programme content in terms of classes, courses and retreats.

Statement of Trustees Responsibilities:

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements, in accordance with applicable law and regulations. Company law requires the Director to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance

with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

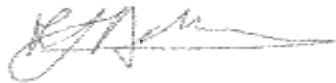
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the

Registered Company Number 03577302 (England and Wales)

Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees:

A handwritten signature in black ink, appearing to read 'R Adams', with a long horizontal line extending to the right.

Robert John Adams 21/10/24

Registered Charity Number : 1071837
Companies Registered Number : 03577032

Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the period ended 31st December 2023**

The Accounts Centre
Unit 13b Mollington
Grange Parkgate
Mollington
Chester
CH1 6NP



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

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for the period ended 31st December 2023

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Kadampa Meditation Centre Kent

Reference and Administrative Details
for the period ended 31st December 2023

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Mary Estelle Cansdale Sivachelvi Mailvaganan Nicola Jayne Reekie
Company Secretary	John Robert Adams
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Unit 13b Mollington Grange Parkgate Mollington Chester CH1 6NP
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors **for the period ended 31st December 2023**

The directors present their report and the financial statements for the period ended 31st December 2023

Results

The results of the periods activities and the state of affairs at 31st December 2023 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the period were:

Mary Estelle Cansdale
Sivachelvi Mailvaganan
Nicola Jayne Reekie

Other changes in directors holding office are as follows:

Jennifer Jane Andrews - resigned 30 January 2024

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

John Robert Adams

John Adams 24/09/24

Kadampa Meditation Centre Kent

Report of the Independent Examiner for the period ended 31st December 2023

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2023 .
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

Income and Expenditure Account for the period ended 31st December 2023

	Notes	Year Ended 31/12/23 £	Period Ended 31/12/22 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	68,939	82,280
Interest received	5	-	2
Total incoming resources		<u>68,939</u>	<u>82,282</u>
Resources expended			
Directors and teachers expenses		3,840	12,523
Other direct expenses		27,479	25,437
Rates		2,348	3,857
Utilities		3,646	4,940
General administration expenses		1,743	2,768
Post & stationery		59	551
Travel expenses			48
Cleaning		13	90
Repairs and maintenance		2,699	6,317
Pensions Costs			104
Domestic items and food		1,711	2,077
Subscriptions		35	41
Offerings		680	1,190
Telephone		708	998
Insurance		1,025	1,854
Books		2,467	1,676
Donations		-	1,800
Advertising		3,785	6,402
Depreciation		1,772	1,749
Interest paid			
Bank charges		120	136
Accountancy		750	1,125
Legal Expenses		231	934
Total resources expended		<u>55,111</u>	<u>76,615</u>
Net incoming resources for the year		13,828	5,667
Total funds brought forward		185,342	179,675
Total funds carried forward		<u><u>199,170</u></u>	<u><u>185,342</u></u>

Kadampa Meditation Centre Kent

Financial Statements
for the period ended 31st December 2023

Balance Sheet

	Notes	Year Ended 31/12/23		Period Ended 31/12/22	
		£	£	£	£
Tangible Fixed Assets	6		153,996		155,525
Current Assets					
Debtors		900		950	
Bank		44,400		29,245	
		<u>45,300</u>		<u>30,195</u>	
Current Liabilities					
Creditors		<u>127</u>		<u>378</u>	
Net Current Assets			45,174		29,817
Net Assets			<u><u>199,170</u></u>		<u><u>185,342</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2020			185,342		179,675
Surplus for the Year			13,828		5,667
Total Funds			<u><u>199,170</u></u>		<u><u>185,342</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on **24/09/24** and were signed on its behalf by

John Adams 24/09/24

Director/Secretary
John Robert Adams

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31st December 2023**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

Computer Equipment- Straight line 33%

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the period in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the period was Nil. (2022 - 1)

Kadampa Meditation Centre Kent

Notes to the Financial Statements for the period ended 31st December 2023

4. Income	2023	2022		
	£	£		
GP Classes and Membership	20,882	27,214		
FP Membership	11,240	12,646		
Day Course	31,533	23,723		
Rent	200	13,733		
Donations	1,580	2,215		
Other income	3,505	2,749		
	<u>68,939</u>	<u>82,280</u>		
5. Investment income	2023	2022		
	£	£		
Bank interest receivable	<u>0</u>	<u>2</u>		
6. Tangible Fixed Assets		2023		
	Freehold	Plant &	Computer	
	Land &	Machinery	Equipment	Total
	Buildings			
	£	£	£	£
Cost				
At 1st Jan 2023	151,559	7,297	579	159,435
Additions in period	-	244	-	244
Disposals	-	-	-	-
At 31st December 2023	<u>151,559</u>	<u>7,541</u>	<u>579</u>	<u>159,679</u>
Depreciation				
At 1st Jan 2023	-	3,799	111	3,910
Charge for the period	-	1,581	191	1,772
Eliminated on disposals	-	-	-	-
At 31st December 2023	<u>-</u>	<u>5,380</u>	<u>303</u>	<u>5,682</u>
Net book values				
At 31st December 2023	<u>151,559</u>	<u>2,161</u>	<u>276</u>	<u>153,996</u>
At 1st Jan 2023	<u>151,559</u>	<u>3,498</u>	<u>468</u>	<u>155,525</u>
7. Analysis of net current assets between funds	Unrestricted	Total	Total	
	funds	funds	funds	
	£	£	£	
Fund balances at 31st December 2023 as represented by:				
Net current assets	<u>45,174</u>	<u>45,174</u>	-	
8. Trustee remuneration				
None of the trustees received any money for the services they provided to the company.				

As per Page 3 within the Account the following
is the Report of the Independent Examiner.

Kadampa Meditation Centre Kent

**Report of the Independent
Examiner for the period ended
31st December 2023**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion Statement of Financial Activities

6

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2023 .
- the information given in the Report of the Directors is consistent with the financial statements.

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Accounts

Registered Company Number 03577032 (England and Wales)

Report of the Trustees of Kadampa Meditation Centre Kent (a Charitable Company limited by Guarantee):

The Trustees present this report with the financial statements of the company for the 18 month period ending 31st December 2022.

Objectives and Activities

The principal aim of the company is to promote Kadam Dharma according to the teachings of Je Tsongkhapa, in accordance with the internal rules of The New Kadampa Tradition – International Kadampa Buddhist Union NKT – IKBU). To accomplish this, the centre has two principle trading activities:

1. Teaching the three study programmes of the NKT IKBU
2. Providing the facilities to house a community of people who wish to engage in the Buddhist way of life.

In order to achieve the first aim, teachings are conducted within the centre and in hired venues around Kent. This generates a source of income.

Rental Income from residents is the second source of income, with a maximum income of £1975 pcm when all rooms are rented out.

Other income comes from sales of books, electronic downloads and statues etc from our shop in the centre which generates a small profit. There are also donations from benefactors.

Achievements and Performance

The centre continues to perform strongly with an increase in core membership, leading to an increase in overall revenue from membership subscription and courses. This is the result of an increase in the number of dharma teachers and hence the number of classes we can practically deliver. Additionally, we have been able to increase the reach of our programme to new venues across Kent, which has been a positive development.

We are still actively looking to identify and secure a new centre and hope that we will achieve this aim soon, to enable us to develop a more active centre and grow our sangha community. Please note income from room rental was impacted because of the house going on the market. We intentionally reduced the number of tenants, to make the house more appealing when prospective buyer came to view the property. We also had the house tenant free for a period as we had accepted an offer, however this unfortunately fell through.

The outlook for the community is positive and the team is fully committed to ensuring we identify a new centre that will serve Kent for many years to come.

Statement of Trustees Responsibilities:

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements, in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the

Registered Company Number 03577302 (England and Wales)

Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees:

Registered Charity Number : 1071837
Companies Registered Number : 03577032

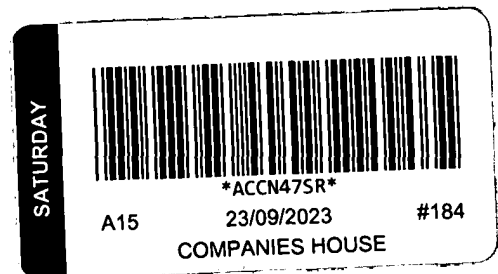
Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the period ended 31th December 2022**

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
CH3 9DS



The Accounts Centre
Accountants & Business Advisors



Kadampa Meditation Centre Kent

Contents of the Financial Statements
for the period ended 31th December 2022

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Kadampa Meditation Centre Kent

Reference and Administrative Details
for the period ended 31th December 2022

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Jennifer Jane Andrews Sivachelvi Mailvaganan Nicola Jayne Reekie
Company Secretary	Lisa Jane Oxley
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors
for the period ended 31th December 2022

The directors present their report and the financial statements for the period ended 31th December 2022

Results

The results of the periods activities and the state of affairs at 31th December 2022 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the period were:

Jennifer Jane Andrews
Sivachelvi Mailvaganan
Nicola Jayne Reekie

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Lisa Jane Oxley

 21/9/23

Kadampa Meditation Centre Kent

**Report of the Independent Examiner
for the period ended 31th December 2022**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31th December 2022

- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

Income and Expenditure Account
for the period ended 31th December 2022

		Period Ended	Year Ended
	Notes	31/12/22	30/06/21
		£	£
Incoming resources			
Incoming resources from generating funds			
Receipts	4	82,280	45,545
Interest received	5	2	2
Total incoming resources		82,282	45,547
Resources expended			
Directors and teachers expenses		12,523	6,353
Other direct expenses		25,437	2,620
Rates		3,857	2,293
Utilities		4,940	2,695
General administration expenses		2,768	3,321
Post & stationery		551	
Travel expenses		48	300
Cleaning		90	120
Repairs and maintenance		6,317	3,765
Pensions Costs		104	
Domestic items and food		2,077	1,019
Subscriptions		41	40
Offerings		1,190	
Telephone		998	471
Insurance		1,854	1,009
Books		1,676	281
Donations		1,800	2,619
Advertising		6,402	3,374
Depreciation		1,749	976
Interest paid			
Bank charges		136	32
Accountancy		1,125	820
Legal Expenses		934	
Total resources expended		76,615	32,108
Net incoming resources for the year		5,667	13,439
Total funds brought forward		179,675	166,236
Total funds carried forward		185,342	179,675

Kadampa Meditation Centre Kent

Financial Statements
for the period ended 31th December 2022

Balance Sheet

	Notes	Period Ended 31/12/22		Year Ended 30/06/21	
		£	£	£	£
Tangible Fixed Assets	6		155,525		146,728
Current Assets					
Debtors		950		1,412	
Bank		29,245		32,285	
		<u>30,195</u>		<u>33,697</u>	
Current Liabilities					
Creditors		<u>378</u>		<u>750</u>	
Net Current Assets			29,817		32,947
Net Assets			<u><u>185,342</u></u>		<u><u>179,675</u></u>
Financed By:-					
Retained Funds					
Balance at 31th December 2020			179,675		166,236
Surplus for the Year			5,667		13,439
Total Funds			<u><u>185,342</u></u>		<u><u>179,675</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on21/9/23..... and were signed on its behalf by



Director/Secretary
Lisa Jane Oxley

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the period ended 31th December 2022**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the *Company Information page*.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

Computer Equipment- Straight line 33%

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the period in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the period was 1. (2021 - 1)

Kadampa Meditation Centre Kent

Notes to the Financial Statements for the period ended 31th December 2022

4. Income	2022		2021
	£		£
GP Classes and Membership	27,214		11,477
FP Membership	12,646		10,025
Day Course	23,723		4,762
Rent	13,733		12,151
Donations	2,215		6,860
Other income	2,749		270
	<u>82,280</u>		<u>45,545</u>

5. Investment income	2022		2021
	£		£
Bank interest receivable	<u>2</u>		<u>2</u>

6. Tangible Fixed Assets	2022			
	Freehold Land & Buildings	Plant & Machinery	Computer Equipmen t	Total
	£	£		£
Cost				
At 1st July 2021	144,650	4,239	-	148,889
Additions in period	6,909	3,058	579	10,546
Disposals	-	-	-	-
At 31th December 2022	<u>151,559</u>	<u>7,297</u>	<u>579</u>	<u>159,435</u>
Depreciation				
At 1st July 2021	-	2,161	-	2,161
Charge for the period	-	1,638	111	1,749
Eliminated on disposals	-	-	-	-
At 31th December 2022	<u>-</u>	<u>3,799</u>	<u>111</u>	<u>3,910</u>
Net book values				
At 31th December 2022	<u>151,559</u>	<u>3,498</u>	<u>468</u>	<u>155,525</u>
At 1st July 2021	<u>144,650</u>	<u>2,078</u>	<u>-</u>	<u>146,728</u>

7. Analysis of net current assets between funds	Unrestricted funds	Total funds	Total funds
	£	£	£
Fund balances at 31th December 2022 as represented by:			
Net current assets	<u>29,817</u>	<u>29,817</u>	<u>-</u>

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

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Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

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<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Lisa Oxley using authentication code bDxLcERoYnR5d0JH at IP address 146.90.87.128, on 2023/09/19 09:23:24 Z.

Lisa Oxley's e-mail address is: ad.jampel@gmail.com.

Please see Page 3 of
Charity Accounts for
Examiner's / Auditors
Report

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Accounts

Registered Charity Number : 1071837
Companies Registered Number : 03577032

Kadampa Meditation Centre Kent

**Directors Report and Financial Statements
for the year ended 30th June 2021**

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
CH3 9DS



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

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for the year ended 30th June 2021

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Kadampa Meditation Centre Kent

**Reference and Administrative Details
for the year ended 30th June 2021**

Registered Charity Number	1071837
Registered Number	03577032 (England and Wales)
Registered Office	26 Cherry Garden Road Canterbury Kent CT2 8EP
Directors	Jennifer Jane Andrews Sivachelvi Mailvaganan Nicola Jayne Reekie
Company Secretary	Lisa Jane Oxley
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest 11 The Parade Canterbury Kent CT1 2SQ

Kadampa Meditation Centre Kent

Report of the Directors for the year ended 30th June 2021

The directors present their report and the financial statements for the year ended 30th June 2021.

Results

The results of the periods activities and the state of affairs at 30th June 2021 are set out in the accounts on pages 4 to 5.

Review of Business

Kadampa Meditation Centre Kent is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Jennifer Jane Andrews
Sivachelvi Mailvaganan
Nicola Jayne Reekie

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Lisa Jane Oxley

Kadampa Meditation Centre Kent

Report of the Independent Examiner for the year ended 30th June 2021

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 30th June 2021.
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Kadampa Meditation Centre Kent

Income and Expenditure Account
for the year ended 30th June 2021

	Notes	Year Ended 30/06/21 £	Year Ended 30/06/20 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	45,545	41,289
Interest received	5	2	12
Total incoming resources		45,547	41,301
Resources expended			
Directors and teachers expenses		6,353	8,665
Other direct expenses		2,620	4,382
Rates		2,293	2,205
Utilities		2,695	3,422
General administration expenses		3,321	2,301
Travel expenses		300	
Cleaning		120	
Repairs and maintenance		3,765	
Domestic items and food		1,019	2,394
Subscriptions		40	
Offerings			190
Telephone		471	
Insurance		1,009	992
Books		281	986
Donations		2,619	
Advertising		3,374	2,848
Depreciation		976	273
Interest paid			874
Bank charges		32	32
Accountancy		820	350
Total resources expended		32,108	29,914
Net incoming resources for the year		13,439	11,387
Total funds brought forward		166,236	154,849
Total funds carried forward		179,675	166,236

Kadampa Meditation Centre Kent

Financial Statements
for the year ended 30th June 2021

Balance Sheet

	Notes	Year Ended 30/06/21		Year Ended 30/06/20	
		£	£	£	£
Tangible Fixed Assets	6		146,728		147,049
Current Assets					
Debtors		1,412		1,600	
Bank		32,285		18,059	
		<u>33,697</u>		<u>19,659</u>	
Current Liabilities					
Creditors		<u>750</u>		<u>472</u>	
Net Current Assets			32,947		19,187
Net Assets			<u><u>179,675</u></u>		<u><u>166,236</u></u>
Financed By:-					
Retained Funds					
Balance at 30th June 2020			166,236		154,849
Surplus for the Year			13,439		11,387
Total Funds			<u><u>179,675</u></u>		<u><u>166,236</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on and were signed on its behalf by

Director/Secretary
Lisa Jane Oxley

Kadampa Meditation Centre Kent

Notes to the Financial Statements **for the year ended 30th June 2021**

1. Statutory Information

Kadampa Meditation Centre Kent is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line 25%

Freehold Property - Nil.

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the year was 1. (2020 - 1)

Kadampa Meditation Centre Kent

Notes to the Financial Statements for the year ended 30th June 2021

4. Income	2021	2020
	£	£
GP Classes and Membership	11,477	6,483
FP Membership	10,025	10,116
Day Course	4,762	11,344
Rent	12,151	11,395
Donations	6,860	1,003
Other income	270	948
	<u>45,545</u>	<u>41,289</u>

5. Investment income	2021	2020
	£	£
Bank interest receivable	<u>2</u>	<u>12</u>

6. Tangible Fixed Assets

	2021		
	Freehold Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1st July 2020	144,650	3,584	148,234
Additions in year	-	655	655
Disposals	-	-	-
At 30th June 2021	<u>144,650</u>	<u>4,239</u>	<u>148,889</u>
Depreciation			
At 1st July 2020	-	1,185	1,185
Charge for the year	-	976	976
Eliminated on disposals	-	-	-
At 30th June 2021	<u>-</u>	<u>2,161</u>	<u>2,161</u>
Net book values			
At 30th June 2021	<u>144,650</u>	<u>2,078</u>	<u>146,728</u>
At 1st July 2020	<u>144,650</u>	<u>2,399</u>	<u>147,049</u>

7. Analysis of net current assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 30th June 2021 as represented by:		
Net current assets	<u>32,947</u>	<u>32,947</u>

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.

Kadampa Meditation Centre Kent

England & Wales - Charity number 1071837

Accounts

Report of the Trustees and Unaudited Financial Statements
for the Period ended 30 June 2020

For

KADAMPA MEDITATION CENTRE KENT

(A Private Company Limited by Guarantee)



**ACHIEVING CLARITY
TOGETHER**

Company Information for the Period Ended 30 June 2020

Registered Charity Number: 1100715

Trustees: P Chatfield
C Gunabalasingham
S Perez
D Wetherall
C Skelton
L J Oxley
N J Reekie
S Mailvaganan
J J Andrews

Registered Office: 26 Cherry Garden Road
Canterbury
Kent CT2 8EP

Accountants: Achieving Clarity
123, John Wilson Business Park
Whitstable
Kent CT5 3QY

Report of the Trustees of Kadampa Meditation Centre Kent (a Charitable Company limited by Guarantee):

The Trustees present this report with the financial statements of the company for the year ended 30 June 2020.

Objectives and Activities

The principal aim of the company is to promote Kadam Dharma according to the teachings of le Tsongkhapa, in accordance with the internal rules of The New Kadampa Tradition – International Kadampa Buddhist Union 9NKT – IKBU). To accomplish this, the centre has two principle trading activities:

1. Teaching the three study programmes of the NKT-IKBU
2. Providing the facilities to house a community of people who wish to engage in the Buddhist way of life.

In order to achieve the first aim teaching is conducted within the centre and in hired venues around Kent. The generates a source of income.

Rental Income from residents is the second source of income. Other income comes from sales of books etc from our shop in the Centre which generates a small profit. There are also donations from benefactors.

The only liability is a bank loan which was used for the purchase of the centre. The loan for £120,000 was taken out in August 2002 and the income raised is used to pay the debt. At the end of this financial year there are only 3 months left to pay before the loan account is closed.

Achievements and Performance

Statement of Trustees Responsibilities:

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements, in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the

Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees:

Accountants Report

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared, for your approval, the financial statements of **Kadampa Meditation Centre Kent** (A private company limited by guarantee) for the year ended 30 June 2020, which comprise a Profit and Loss account; The Statement of Financial Position and the related notes from the Company's accounting records, compiled from the information that you have provided.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial records that give an accurate view of the assets, liabilities and financial position of the company.

We have not been instructed to carry out an audit or review of the financial statements of the company and therefore have not verified the accuracy or completeness of the information you have provided to us.

Wendy Tetley

Wendy Tetley CGMA

Achieving Clarity
123 John Wilson Business Park
Whitstable
Kent CT5 3QY

26th May 2021

KADAMPA MEDITATION CENTRE KENT

Statement of Financial Activities

For the year ended 30 June 2020

	30.06.20	30.06.19
	£	£
INCOME	41,301	33,024
EXPENSES	29,914	26,096
SURPLUS INCOME	<u><u>11,387</u></u>	<u><u>6,928</u></u>

Kadampa Meditation Centre Kent
Statement of Financial Position
As at 30 June 2020

	Notes	30.06.20		30.06.2019	
		£	£	£	£
Fixed Assets			147,049		147,338
Current Assets					
Stock		1,600		1,600	
Cash and Bank Balances		18,059		7,283	
		19,659		8,883	
Current Liabilities		472		1,371	
Net Current Assets			19,187		7,511
Total Assets less Current Liabilities			166,236		154,849
Creditors: Amounts Falling due after one year					
Net Assets			166,236		154,849
Reserves					
Unrestricted Funds			166,236		154,849

The Financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS105, The financial Reporting Standard applicable to the Micro-entities Regime.

During the year, the average number of employees was 2

For the year ended 30 June 2019 the company was entitled to exemption from audit under the Companies Act 2006 s477 relating to small companies and the members have not required the company to obtain an audit for the year in question.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved on behalf the Board of Trustees:

Date:

KADAMPA MEDITATION CENTRE KENT

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008, The Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and the Charities Act 1993

KADAMPA MEDITATION CENTRE KENT
Detailed Statement of Financial Activities
For the year ended 30 June 2020

	30.06.20		30.06.19	
	£	£	£	£
INCOME				
GP Classes and Membership	6,483		7,199	
FP Membership	10,116		7,355	
Dy Course	11,344		13,990	
Rent	11,395		2,973	
Donations	1,003		581	
Other Income	960		926	
		<u>41,301</u>		<u>33,024</u>
EXPENSES				
Directors & Teachers Expenses	8,665		5,114	
Other Direct Expenses	4,382		1,994	
Rates	2,205		2,094	
Utilities	3,422		3,230	
General Administration Expenses	2,301		1,875	
Domestic items and Food	2,394		1,206	
Offerings	190		1,037	
Insurance	992		308	
Books	986		520	
Subscriptions			153	
Venues for Outside Teaching				
Advertising	2,848		1,384	
Depreciation			896	
Interest Paid	874		5,252	
Bank Charges	32		64	
Professional Fees	350		309	
		<u>29,914</u>		<u>26,096</u>
SURPLUS INCOME		<u><u>11,387</u></u>		<u><u>6,928</u></u>

This statement does not form part of the Statutory Accounts