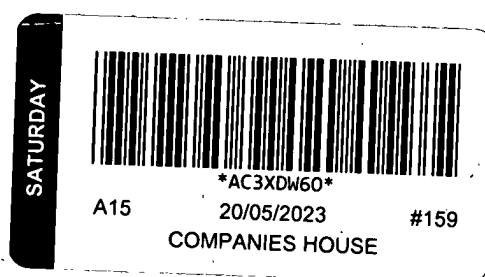


Registered number: 03584750
Charity number: 1071829

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022



FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

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FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2022**

Trustees
P Brown
S Fraser (resigned 29 September 2021)
A Hodson
M Drake
R Portham, Chair
K Roberts (resigned 29 September 2021)
N Garrard (appointed 1 June 2022)

**Company registered
number** 03584750

**Charity registered
number** 1071829

Registered office
St Margarets
Millfleet
King's Lynn
Norfolk
PE30 5EG

Independent auditors
Whitings LLP
Senior Statutory Auditor
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Bankers
Barclays
92 High Street
King's Lynn
Norfolk
PE30 1BL

Solicitors
Fraser Dawbarns
21 Tuesday Market Place
King's Lynn
Norfolk
PE30 1JW

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Forward Day Centre Limited (the company) for the period ended 31st March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Constitution

Forward Day Centre Limited ('FDC') is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 June 1998 (amended in 2002 & 2017). It is also registered as a charity with the Charity Commission (number 1071829). The Trustees of FDC are the only people with voting rights.

Recruitment and Appointment of Trustees

All members are invited to meet each year at the Annual General Meeting to elect the Board of Trustees, who are also directors of the company. One third of the Trustees stand down each year by rotation. The rules state that there must be a minimum of 3 Trustees. There is no upper limit to the number of Trustees. Trustees come from a variety of backgrounds and include several with a close or professional knowledge of the world of disability.

On appointment Trustees receive an induction and training to aid their understanding of Forward Day Centre.

The pay of senior staff is reviewed annually by the Trustees and assessed against comparable market rates for similar charitable institutions, having regard to the particular circumstances of Forward Day Centre.

General Management

'Forward' has become accepted as the operational name of FDC. 'Ezone' has become accepted as the operational name for FDC's industrial unit. The management team report to the Trustees during monthly board meetings where strategic decisions can be considered and made. The day-to-day responsibility for the provision of services rests with the Chief Executive Officer and the senior management team.

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Objectives and Activities

Mission Statement:

"To empower, enable and support vulnerable people, especially those with learning disabilities, and those they interact with, so they can lead the life they choose within the community.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Forward Aims:

- to enable members to be independent,
- to support members towards employment,
- to empower members to consider options and make choices,
- to involve members in their local community,
- to enable members to be in control of their lives,
- to always take care of the people around us.

Forward Objectives:

- To develop and deliver a diverse programme of activities to support members to achieve their individual goals.
- To listen to members opinions and requests and enable their opinions to be heard.
- To be aware of the different ways members communicate and to communicate by the most appropriate means for each individual.
- To provide suitable and varied environments with level access, specialised equipment and adaptations where needed.
- To support members in a person-centred way and tailor learning to support their individual needs.
- To employ a diverse, innovative and skilled workforce to support members to achieve their personal goals.
- To provide the necessary training to provide the skills the workforce requires.
- To support members to travel independently by using public transport.
- To support members towards independence in money handling skills.
- To consult and take into account members and staff opinions on service changes and new projects.
- To ensure members are consulted and their opinions listened to before making company decisions.
- Tackling disadvantage and discrimination to bring about permanent and positive change.
- To advocate for members when necessary.
- To work in partnership with Parents, Carers and other outside agencies.
- To provide a safe service.
- To encourage a culture where members and staff can express themselves and report any concerns they have; including a robust safeguarding and whistleblowing policy.
- To provide a series of social events and times for relaxation.

Our Values

- Providing the best for members.
- Opportunity - with no prejudices or limits being set on members' potential.
- Communication – a basic human right; we will make sure that everyone's way of communicating is valued.
- Dignity and Respect – supporting members in a confidential and dignified manner that respects their beliefs, preferences, values and culture.
- Equality and Diversity - ensuring members are treated fairly and equally, specific to their needs and choices including areas of race, gender, disability, religion or belief, sexual orientation and age.
- Inclusive - supporting members to be part of their local community.
- Innovation, Empowerment and Determination - to enable members to succeed.
- Listening - to develop our services in accordance with members' needs and wishes.
- Quality and Accountability - throughout the organisation.
- Partnership - respecting and working with other organisations.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Achievements

Forward continues to cater for a broad range of needs and aspirations for its service user members by promoting choice, independence and challenging attitudes that discriminate against people with disabilities.

Donations

Forward has benefited from the generosity of local West Norfolk people during this period in the form of donations and attending our fund-raising events. We would like to thank everyone who kindly donated money to the charity or supported our projects through grants, awards or donations. Your kindness and support do make a huge difference to the people we support and enables members to progress, accomplish and experience new activities. We would like to thank the Geoffrey Watling Charity which granted us money in February (which was originally intended for the year before but Covid meant we could not employ builders in 2021).

- Geoffrey Watling £4500 towards sensory rooms and access toilet.
- Charlie, Lisa and Tom £240 raised in a 10k run

During this period, Forward changed its accounting year to enable it to run from April 1st 2022 to March 31st 2023. The period reported by these accounts is therefore from 1st August 2021 to 31st March 2022. This change made sense as NCC budgets and financial uplifts to the care sector are set in the first three months of the calendar year. This therefore informs Forward of the potential for pay rises which Forward can then introduce from April 1st. Ideally Forward will have held their appraisals by March 31st.

Forward's support for Members and the activities they were able to take part in were still hampered by the Covid 19 pandemic during the period August 2021 to March 2022, but gradually Members were able to participate more and more in community activities. This was partly driven by the fall in numbers of people with Covid and the vaccination programme rolled out by the Government. However, Members still stayed in bubbles, the Staff team still wore facemasks, and Forward did not organise any Christmas parties in community venues.

After the events of the previous year, this period seemed very much a time of limbo. Forward was hesitant to be too bold in mingling within the community, but we didn't want to continue to be hemmed in our buildings either. Forward wanted to return to Members having their full allocation of days and gradually we did increase towards the Members attending their bubbles each day. Referrals were also mounting and crept up to approximately 40 people either waiting to begin a service with Forward or existing Members wanting more days with us.

During this time, Staff had been able to work with smaller groups of Members and were able to give them more one to one time. As a result we noticed many benefits and indications of Members progress; noticeably some Members' communication and confidence grew. Given these achievements and the number of referrals on our waiting list, we needed more space. We considered different types of buildings but preferred the benefits of a shop with space behind it for day service activities. We thought we had found the ideal situation on the high street but after a structural survey we realised that that building could be a financial liability so, as of the Balance Sheet date we were still looking for the ideal premises.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

In Conclusion

Although the shadow of Covid still looms over some of the things we can do, new Members have joined Forward and added their talents and personalities to the vibrant, warm, and welcoming atmosphere that is the whole of what we are.

A few staff reflected on their futures and moved away from support work, and we would like to thank them for their contributions, but also new staff have joined and brought new skills and ideas to what we do.

We would like to thank the Team Leaders and all the Staff team who have supported Members with their activities and wellbeing through this period, they as always are a truly amazing, innovative, and dedicated group of people.

We would also wish to thank the Senior Management team, for providing a safe and innovative service for Staff and Members.

We also need to extend our thanks to Parents and Carers who we continue to work closely with.

Forward continues to work in conjunction with Norfolk County Council (NCC) Learning Disabilities Team, and this has been especially so during the pandemic. We would like to thank the West Norfolk Learning Disability Social Work team and NCC for their continued support throughout this time.

Going Forward

In the period since the Balance Sheet date, Forward has managed to find and secure a town centre premises, allowing us to open a gift shop and give further day service provision to the vast number of people waiting to enter the service. We also aim to have better provision for complex needs by refurbishing the toilets, improving the side entrance, building a better entrance gate, and adding a de-escalation room and new sensory room to our existing premises. We expect to release some reserves for these improvements and apply for some grant funding, which will include purchasing some specialised sensory equipment.

We intend to modernise Studio 1, including looking at improving the flooring, and building a wall to screen off the workshop. Studio 2 may be adapted to provide a further cooking space.

Training

Forward continued with an extensive programme of training of Staff during the period August 2021 to March 2022 as detailed below.

Safeguarding - 2 employees
Manual Handling - 8 employees
First Aid Awareness - 6 employees
Equality & Diversity - 3 employees
First aid at work - 2 employees
Safe Administration of Medicines - 3 employees
Food Hygiene - 2 employees
Epilepsy - 2 employees
Communication - 3 employees
Health & Safety - 1 employee
Challenging behaviour - 2 employees
Confidentiality - 1 employee
Deprivation of liberty - 3 employees
Record keeping - 4 employees
Mental capacity - 2 employees

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Financial review

Financial results are not immediately comparable to the previous accounting period as a result of the change in the charity's year-end. The period ended 31 March 2022 is 8 months long in comparison to the previous 12 month period. However, using an average monthly basis it is encouraging to see that the average monthly incoming resources increased from £93,843 in the year ended 31 July 2021 to £97,717 in the 8 months ended 31 March 2022. Resources expended on an average monthly basis actually decreased from £84,755 to £81,895. Net incoming resources for the 8 month period ended 31 March 2022 of £126,577 were therefore actually higher than that of the previous 12 month period (2021 - £109,068).

Reserves

The Trustees policy is to hold unrestricted funds not committed at around 2 months of the resources expended. At present the Emergency Operating Reserve remains at £140,000. At this level the trustees feel able to maintain the current activities of the charity in the event of a significant drop in future funding. In the current economic climate these are considered to be an appropriate target level.

Strategic Corporate Objectives for the Coming Year to April 2023

- To listen to the views of Members and discuss issues in Forum meetings with them so that they can make informed decisions about the service Forward provides and take concerns and initiatives to Norfolk County Council through the Locality meeting.
- To extend the opportunities for Members to exercise fuller choice in programs in accordance with Forward's aims and objectives.
- To design programs and activities that support members to progress towards their chosen aims and objectives.
- To relax some of our Covid measures in line with Norfolk County Council and Government guidelines.
- To further develop a complex needs pathway
- To further develop an independence pathway
- To modernise part of Millfleet to benefit a complex needs service that includes a new side door, de-escalation room, and new sensory room.
- To develop Studio 1, including building a wall to isolate the workshop.
- To source a high street shop, for trading gifts made at Ezone, adding day service capacity and promoting awareness of adults with learning disabilities and autism.
- To mend the leaking roof near Studio 2
- To promote healthy living throughout Forward's activities
- To promote recycling, upcycling, and awareness of the environment amongst Members
- To continue to build delivery of public service contracts to provide income to finance and develop our charitable work.
- To employ a second trainer and improve staff training and development and ensure that each permanent employee has a full appraisal and development programme to retain and develop key staff.
- To train all staff in Positive Behavioural Support.
- To continue the process of becoming a virtually paper free service.
- To update and streamline Forward's archiving processes.

Public Benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the charity fulfils the public benefit requirement.

The Trustees are of the belief that public benefit is provided by the charity for the advancement of education and relief of those in need by ill-health, disability or other disadvantage.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Forward Day Centre Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

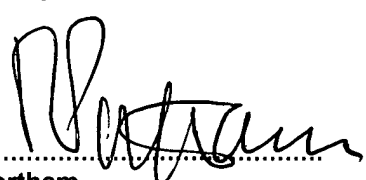
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Whittings LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 05/05/23 and signed on their behalf by:


.....
R Portham
(Chair of Trustees)


.....
P Brown
(Trustee)

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FORWARD DAY CENTRE LIMITED

Opinion

We have audited the financial statements of Forward Day Centre Limited (the 'charitable company') for the period ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FORWARD DAY CENTRE LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FORWARD DAY CENTRE LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

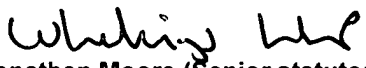
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FORWARD DAY CENTRE LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees, for our audit work, for this report, or for the opinions we have formed.


Jonathan Moore (Senior statutory auditor)
for and on behalf of
Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Date: 05/05/23

Whitings LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations, legacies & grants:	3				
Donations & legacies		2,231	-	2,231	3,870
Grants		-	48,147	48,147	60,708
Similar incoming resources		286	-	286	64
Charitable activities	4	728,738	-	728,738	1,057,309
Other trading activities	5	2,257	-	2,257	1,926
Investments	6	75	-	75	2,249
Total income		733,587	48,147	781,734	1,126,126
Expenditure on:					
Raising funds		402	-	402	763
Charitable activities	7	633,787	20,968	654,755	1,016,295
Total expenditure		634,189	20,968	655,157	1,017,058
Net movement in funds		99,398	27,179	126,577	109,068
Reconciliation of funds:					
Total funds brought forward		821,906	45,271	867,177	758,109
Net movement in funds		99,398	27,179	126,577	109,068
Total funds carried forward		921,304	72,450	993,754	867,177

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 16 to 35 form part of these financial statements.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03584750

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	31 March 2022 £	31 July 2021 £
Fixed assets			
Tangible assets	13	462,673	454,130
		<u>462,673</u>	<u>454,130</u>
Current assets			
Debtors	14	78,032	99,167
Cash at bank and in hand		492,740	355,081
		<u>570,772</u>	<u>454,248</u>
Creditors: amounts falling due within one year	15	(39,690)	(41,201)
Net current assets		<u>531,082</u>	<u>413,047</u>
Total assets less current liabilities		<u>993,755</u>	<u>867,177</u>
Total net assets		<u><u>993,755</u></u>	<u><u>867,177</u></u>

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03584750

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	31 March 2022 £	31 July 2021 £
Charity funds			
Restricted funds	18	72,450	45,271
Unrestricted funds	18	921,305	821,906
Total funds		993,755	867,177

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

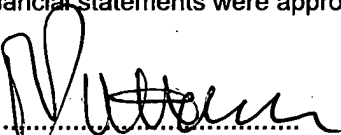
The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

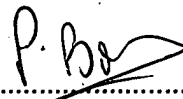
However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
R Portham
(Chair of Trustees)


.....
P Brown
(Trustee)

Date: 05/05/23

The notes on pages 16 to 35 form part of these financial statements.

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities - note 21	150,752	131,369
Cash flows from investing activities		
Purchase of tangible fixed assets	(13,093)	(4,278)
Net cash used in investing activities	(13,093)	(4,278)
Cash flows from financing activities		
Repayments of borrowing	-	(192,634)
Net cash provided by/(used in) financing activities	-	(192,634)
Change in cash and cash equivalents in the period	137,659	(65,543)
Cash and cash equivalents at the beginning of the period	355,081	420,624
Cash and cash equivalents at the end of the year - note 22	492,740	355,081

The notes on pages 16 to 35 form part of these financial statements

FORWARD DAY CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. General information

The charitable company was incorporated in England & Wales and the address of its registered office is St Margarets, Millfleet, King's Lynn, Norfolk, PE30 5EG.

The charity is also a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

These financial statements are in respect of the 8 months ended 31 March 2022. The previous period was for the 12 months ended 31 July 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Forward Day Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the level of expected income and expenditure for the 12 months from the date of signing these accounts and are satisfied that the charity will continue as a going concern.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Grants

Income from grants whether 'capital' or 'revenue' is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	- period of lease and 7% straight line
Fixtures and fittings	- 25% p.a. reducing balance
Office equipment	- 25% p.a. reducing balance

No depreciation has been charged on freehold property where the remaining useful economic life of the properties is so long, and the residual value so high, that such depreciation charges would be deemed to be immaterial.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

FORWARD DAY CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

3. Income from donations, legacies and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,231	-	2,231	3,870
Infection Control Fund grants	-	19,453	19,453	60,708
Other grants	-	28,694	28,694	-
Similar incoming resources	286	-	286	64
	<u>2,517</u>	<u>48,147</u>	<u>50,664</u>	<u>64,642</u>
<i>Total 2021</i>	<u>3,434</u>	<u>61,208</u>	<u>64,642</u>	

An amount of £1,805 was repaid after the Balance Sheet date in respect of unused Infection Control Fund grants. The figure shown above for grants received is net of this repayment.

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from goods/services as part of direct charitable activities	728,738	728,738	1,057,309
	<u>728,738</u>	<u>728,738</u>	<u>1,057,309</u>
<i>Total 2021</i>	<u>1,057,309</u>	<u>1,057,309</u>	

FORWARD DAY CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

5. Incoming resources from activities for generating funds

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Room Hire Income	915	915	-
Curriculum Enrichment	1,169	1,169	1,926
	<u>2,084</u>	<u>2,084</u>	<u>1,926</u>
<i>Total 2021</i>	<u>1,926</u>	<u>1,926</u>	

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Vending Machine Income	<u>173</u>	<u>173</u>	<u>-</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest Receivable	<u>75</u>	<u>75</u>	<u>2,249</u>
<i>Total 2021</i>	<u>2,249</u>	<u>2,249</u>	

FORWARD DAY CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Micro Enterprise Project	26,322	-	26,322	61,991
Forward Day Centre	607,465	20,968	628,433	954,304
	<u>633,787</u>	<u>20,968</u>	<u>654,755</u>	<u>1,016,295</u>
<i>Total 2021</i>	<u>975,660</u>	<u>40,635</u>	<u>1,016,295</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Micro Enterprise Project	26,322	-	26,322	61,991
Forward Day Centre	477,824	150,609	628,433	954,304
	<u>504,146</u>	<u>150,609</u>	<u>654,755</u>	<u>1,016,295</u>
<i>Total 2021</i>	<u>807,838</u>	<u>208,457</u>	<u>1,016,295</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Micro Enterprise Project 2022 £	Forward Day Centre 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	11,519	397,294	408,813	652,644
Depreciation	-	2,305	2,305	3,483
Rent & rates	10,580	224	10,804	17,541
Motor & travel costs	-	1,505	1,505	2,938
Legal & professional fees	-	4,531	4,531	794
Curriculum costs	-	9,838	9,838	6,198
Client care & transport	-	(2,357)	(2,357)	(1,053)
Bad debts	-	2,743	2,743	10,442
Light & heat	1,560	6,464	8,024	10,351
Repairs & maintenance	1,887	19,478	21,365	42,761
Other establishment costs	776	8,510	9,286	13,373
Training costs	-	2,337	2,337	375
Mortgage interest & charges	-	-	-	13,731
Covid-19 related costs	-	24,953	24,953	34,260
	<u>26,322</u>	<u>477,825</u>	<u>504,147</u>	<u>807,838</u>
<i>Total 2021</i>	<u>61,991</u>	<u>745,847</u>	<u>807,838</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Forward Day Centre 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	129,750	129,750	181,415
Depreciation	2,244	2,244	3,680
Rent & rates	56	56	141
Office expenses	100	100	356
Telephone	5,146	5,146	8,072
Light & heat	1,616	1,616	1,927
Repairs & maintenance	1,506	1,506	1,724
Other establishment costs	1,995	1,995	2,842
Governance costs	8,196	8,196	8,300
	<u>150,609</u>	<u>150,609</u>	<u>208,457</u>
<i>Total 2021</i>	<u>208,457</u>	<u>208,457</u>	

Support costs are fully allocated to the Forward Day Centre activity.

9. Governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Audit Fees	5,280	5,280	5,280
Accountancy Fees	1,843	1,843	2,830
Legal Fees	1,073	1,073	190
	<u>8,196</u>	<u>8,196</u>	<u>8,300</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

10. Staff costs

	2022	2021
	£	£
Wages and salaries	480,554	748,056
Social security costs	35,249	49,661
Contribution to defined contribution pension schemes	22,760	36,343
	538,563	834,060

The average number of persons employed by the company during the period was as follows:

	2022	2021
	No.	No.
Forward and Futures project staff	38	41
Administration and support staff	6	6
	44	47

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel in the 8 month period were £114,897 (2021 - £157,843). 4 employees (2021 - 4) are deemed to be key management personnel.

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration, other benefits or expenses (2021 - none).

12. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

FORWARD DAY CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 August 2021	423,692	104,404	99,078	29,224	656,398
Additions	-	-	-	13,093	13,093
At 31 March 2022	423,692	104,404	99,078	42,317	669,491
Depreciation					
At 1 August 2021	-	94,839	82,409	25,020	202,268
Charge for the period	-	442	2,783	1,324	4,549
At 31 March 2022	-	95,281	85,192	26,344	206,817
Net book value					
At 31 March 2022	423,692	9,123	13,886	15,973	462,674
At 31 July 2021	423,692	9,565	16,669	4,204	454,130

14. Debtors: Amounts falling due within one year

	31 March 2022 £	31 July 2021 £
Trade debtors	32,641	24,187
Prepayments and accrued income	24,197	55,300
Grants receivable	21,194	19,680
	<u>78,032</u>	<u>99,167</u>

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15. Creditors: Amounts falling due within one year

	31 March 2022 £	31 July 2021 £
Trade creditors	6,497	4,077
Other taxation and social security	11,608	11,468
Other creditors	3,595	13,627
Accruals and deferred income	17,990	12,029
	39,690	41,201

16. Pension commitments

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £22,760 (2021 - £36,343). Contributions totalling £4,114 (2021 - £4,763) were payable to the fund at the balance sheet date and are included in creditors.

17. Related Party Transactions

No single member is able to exercise control over the charity.

The Trustee M Drake owed £Nil (2021 - £1,825) at the year end in relation to care provided to their son. No care was provided during the period and an amount of £1,729 was written off in respect of care provided in previous years.

Care provided to the son of the Trustee R Portham amounted to £3,478 (2020 - £3,373), and at the year end the balance included within debtors was £739 (2021 - £654).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

18. Statement of funds

Statement of funds - current period

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Emergency Operating Reserve	140,000	-	-	-	140,000
Fixed Asset Reserve	454,131	-	-	8,542	462,673
Building Repair Fund	23,409	-	(248)	-	23,161
Brickwork Fund	22,362	-	-	-	22,362
Millfleet Refurbishments	-	-	-	36,115	36,115
	<u>639,902</u>	<u>-</u>	<u>(248)</u>	<u>44,657</u>	<u>684,311</u>
General funds					
General Funds - all funds	<u>182,004</u>	<u>733,588</u>	<u>(633,941)</u>	<u>(44,657)</u>	<u>236,994</u>
Total Unrestricted funds	<u>821,906</u>	<u>733,588</u>	<u>(634,189)</u>	<u>-</u>	<u>921,305</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds					
Forward momentum Grant	-	3,000	(3,000)	-	-
Autism/toilets Grant	-	4,500	-	-	4,500
Screwfix toilet refurbishment Grant	-	5,000	-	-	5,000
Town centre premises Grant	-	16,194	-	-	16,194
Soundbeam Grant	1,493	-	(178)	-	1,315
Loft Insulation Grant	509	-	(51)	-	458
Helping People into Voluntary Work	4,600	-	-	-	4,600
Funky Gift Shop Grant	7,847	-	(357)	-	7,490
Magic Carpet Interactive Flooring Grant	4,422	-	(1,094)	-	3,328
Milfleet Access Gate Grant	473	-	(473)	-	-
Milfleet New Toilet Grant	1,466	-	(327)	-	1,139
IT Equipment Fund	414	-	(72)	-	342
Infection Control Fund	24,047	19,453	(15,416)	-	28,084
	45,271	48,147	(20,968)	-	72,450
Total of funds	867,177	781,735	(655,157)	-	993,755

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

18. Statement of funds (continued)

The Emergency operating reserve was established to cover the operating expenses for a period of 2 months in the events of a significant drop in income.

The Fixed Asset reserve represents the balance of unrestricted reserves attributable to the investment in fixed assets less bank funding used to acquire freehold property.

The building repair fund has been designated for the replacement of the windows at Millfleet.

The brickwork fund has been designated for the repair work to the brickwork at Millfleet.

The Millfleet refurbishments fund has been designated for refurbishments of the Millfleet toilets and the creation of a large sensory room.

The soundbeam fund has been established by way of a grant towards the purchase of soundbeam equipment.

The loft insulation fund has been established by way of a grant towards loft insulation at Millfleet.

The Helping people into voluntary work fund was received from Norfolk Community Foundation to cover research into the placements and the cost of support staff to enable people to take up voluntary placements within the community.

The funky gift shop fund was received to convert the front lobby area of Millfleet into a gift shop where members can sell items they make, and gifts that they will choose from wholesalers to the general public.

The magic carpet interactive flooring grant was received to provide equipment to support group interaction.

The Millfleet access gate grant was received to install a locking mechanism to the gate at the entrance of the back car park.

The Millfleet new toilet grant was received to convert an unusable part of Millfleet into an access toilet.

The IT equipment fund was received to assist in procuring computer equipment.

The Infection Control Fund grant was received from Norfolk County Council in response to the Covid-19 pandemic and serves to cover costs in respect of testing for Covid-19 and ensuring practices comply with the relevant government guidance.

The Forward Momentum Grant fund was to start a project to support young people aged eighteen and over by providing guidance and work experience to support them towards employment.

The Screwfix toilet refurbishment Grant fund was opened following receipt of a grant from Screwfix to put towards modernising the toilets in the Millfleet main room.

The Town Centre Premises fund grant was received in order to fund the lease and development of a trading premises in Kings Lynn town centre.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 August 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2021 £</i>
Unrestricted funds					
Designated funds					
Emergency Operating Reserve	140,000	-	-	-	140,000
Fixed Asset Reserve	263,963	-	-	190,168	454,131
Building Repair Fund	23,622	-	(213)	-	23,409
Brickwork Fund	29,400	-	(7,038)	-	22,362
	<u>456,985</u>	<u>-</u>	<u>(7,251)</u>	<u>190,168</u>	<u>639,902</u>
General funds					
General Funds - all funds	276,426	1,064,918	(969,172)	(190,168)	182,004
Total Unrestricted funds	<u>733,411</u>	<u>1,064,918</u>	<u>(976,423)</u>	<u>-</u>	<u>821,906</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Restricted funds					
Soundbeam Grant	1,904	-	(411)	-	1,493
Loft Insulation Grant	612	-	(103)	-	509
Helping People into Voluntary Work	4,600	-	-	-	4,600
Funky Gift Shop Grant	8,425	-	(578)	-	7,847
Magic Carpet Interactive Flooring Grant	5,896	-	(1,474)	-	4,422
Milfleet Access Gate Grant	705	-	(232)	-	473
Milfleet New Toilet Grant	2,556	-	(1,090)	-	1,466
IT Equipment Fund	-	500	(86)	-	414
Infection Control Fund	-	60,708	(36,661)	-	24,047
	<u>24,698</u>	<u>61,208</u>	<u>(40,635)</u>	<u>-</u>	<u>45,271</u>
 Total of funds	 <u>758,109</u>	 <u>1,126,126</u>	 <u>(1,017,058)</u>	 <u>-</u>	 <u>867,177</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current period

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	639,902	-	(248)	44,657	684,311
General funds	182,004	733,588	(633,941)	(44,657)	236,994
Restricted funds	45,271	48,147	(20,968)	-	72,450
	<u>867,177</u>	<u>781,735</u>	<u>(655,157)</u>	<u>-</u>	<u>993,755</u>

Summary of funds - prior period

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Designated funds	456,985	-	(7,251)	190,168	639,902
General funds	276,426	1,064,918	(969,172)	(190,168)	182,004
Restricted funds	24,698	61,208	(40,635)	-	45,271
	<u>758,109</u>	<u>1,126,126</u>	<u>(1,017,058)</u>	<u>-</u>	<u>867,177</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2022 £	Restricted funds 31 March 2022 £	Total funds 31 March 2022 £
Tangible fixed assets	438,006	24,667	462,673
Current assets	521,184	49,588	570,772
Creditors due within one year	(37,885)	(1,805)	(39,690)
Total	<u>921,305</u>	<u>72,450</u>	<u>993,755</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 July 2021 £</i>	<i>Restricted funds 31 July 2021 £</i>	<i>Total funds 31 July 2021 £</i>
Tangible fixed assets	437,575	16,555	454,130
Current assets	425,530	28,716	454,246
Creditors due within one year	(41,199)	-	(41,199)
Total	<u>821,906</u>	<u>45,271</u>	<u>867,177</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	31 March 2022 £	31 July 2021 £
Net income for the period (as per Statement of Financial Activities)	<u>126,577</u>	<u>109,068</u>
Adjustments for:		
Depreciation charges	4,549	7,161
Decrease/(increase) in debtors	21,135	4,222
Increase/(decrease) in creditors	(1,511)	10,918
Net cash provided by operating activities	<u>150,750</u>	<u>131,369</u>

22. Analysis of cash and cash equivalents

	31 March 2022 £	31 July 2021 £
Cash in hand	<u>492,740</u>	<u>355,081</u>
Total cash and cash equivalents	<u>492,740</u>	<u>355,081</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

23. Analysis of changes in net debt

	At 1 August 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	355,081	137,659	492,740
	<u>355,081</u>	<u>137,659</u>	<u>492,740</u>

24. Post balance sheet events

Since the year end the company has entered into a significant operating lease. The lease term is 5 years with an annual rental commitment of £24,000 for the first 2 years and £36,000 for the remaining 3 years, both inclusive of irrecoverable VAT.